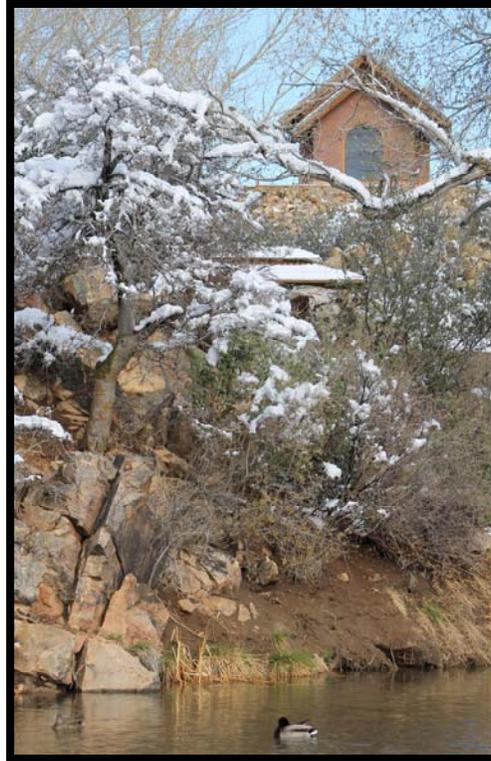


Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on December 13, 2012

Covering the highlights of the financial activities of the Town Government
during

The Month of October 2012

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 2,618,813	\$ 2,583,532	\$ 2,668,944	\$ 85,412	3.31%	\$ 50,131	1.91%	
Licenses and Permits	166,095	142,480	212,377	69,897	49.06%	46,282	27.86%	
Intergovernmental Revenue	2,638,958	3,332,536	2,982,211	(350,325)	-10.51%	343,253	13.01%	
Charges for Services	90,260	91,988	100,874	8,886	9.66%	10,614	11.76%	
Fines and Forfeitures	199,907	230,320	192,373	(37,947)	-16.48%	(7,534)	-3.77%	
Investment and Rental	29,247	72,320	94,544	22,224	30.73%	65,297	223.26%	
Miscellaneous Revenue	25,073	6,724	16,310	9,586	142.56%	(8,763)	-34.95%	
Other Financing Sources	83,431	13,332	-	(13,332)	-100.00%	(83,431)	-100.00%	
Total	\$ 5,851,784	\$ 6,473,232	\$ 6,267,633	\$ (205,599)	-3.18%	\$ 415,849	7.11%	

Total revenues for the general fund increased by \$415,849 over the previous year, with the majority of the increase being attributable to:

Tax revenues (transaction privilege tax and franchise fees) are favorable to prior year by 1.91% and 3.31% to budget. Transaction privilege tax collections are showing a positive trend in many areas including retail, finance, insurance and real estate.

Licenses and permits revenues are favorable to prior year by 27.86% and 49.06% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,092,111	\$ 1,321,740	\$ 1,321,861	\$ 121	0.01%	\$ 229,750	21.04%	
State Sales Tax	721,306	755,900	748,639	(7,261)	-0.96%	27,333	3.79%	
Auto Lieu Tax	515,772	520,600	608,149	87,549	16.82%	92,377	17.91%	
Other	309,769	734,296	303,562	(430,734)	-58.66%	(6,207)	-2.00%	
Total	\$ 2,638,958	\$ 3,332,536	\$ 2,982,211	\$ (350,325)	-10.51%	\$ 343,253	13.01%	

*State sales tax and auto lieu tax are three months of actual collections

Total intergovernmental revenues increased by \$343,253 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been minimal expenditures on the Western Boulevard Drainage Phase III project with no reimbursements yet this fiscal year.

Fines and forfeitures decreased by \$7,534 over prior year and are below budget estimates by 16.48%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court fines, miscellaneous court fees and photo radar collections are all below budget. This category includes court administration, library fines and photo enforcement.

Investment and rental revenues are favorable for the current year mainly due to facility rentals for the Civic Center are favorable to budget.

**Town of Prescott Valley
Management's Discussion and Analysis**

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 3,934,625	\$ 4,439,760	\$ 3,916,306	\$ 523,454	11.79%	\$ 18,319	0.47%	
Operating Expenditures	2,489,262	3,032,552	4,401,627	(1,369,075)	-45.15%	(1,912,365)	-76.82%	
Other Expenditures	438	56,937	27,051	29,886	52.49%	(26,613)	-6076.03%	
Capital Expenditures	423,989	362,019	76,371	285,648	78.90%	347,618	81.99%	
Transfers Out	1,190,257	950,760	144,789	805,971	84.77%	1,045,468	87.84%	
Total	\$ 8,038,571	\$ 8,842,028	\$ 8,566,144	\$ 275,884	3.12%	\$ (527,573)	-6.56%	

Total Revenues Over (Under)

Total Expenditures \$ (2,186,787) \$ (2,368,796) \$ (2,298,511)

Total expenditures increased by \$527,573 over the prior year however are under budget estimates by \$275,884.

Highlights of general fund expenditures include:

- Town Council expenditures include the annual membership dues for the League of Arizona Cities and Towns.
- Management Services expenditures include several annual maintenance agreements for computer related hardware and software.
- Parks and Recreation expenditures include charges related to the Fourth of July celebration, utility costs for seasonal watering and maintenance and costs related to the operation of the pool.
- Non-Departmental expenditures include a one-time payment per a development agreement which was due in the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$2.4 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Grants	\$ -	\$ -	\$ (5,565)	\$ (5,565)	-100.00%	\$ (5,565)	-100.00%	
Highway Users Revenue*	575,363	543,600	638,861	95,261	17.52%	63,498	11.04%	
Charges for Services	5,676	2,664	-	(2,664)	-100.00%	(5,676)	-100.00%	
Investment Earnings	(3,580)	3,000	(2,801)	(5,801)	-193.37%	779	-21.76%	
Miscellaneous	524	-	-	-	100.00%	(524)	-100.00%	
Other Financing Sources	81,280	16,664	-	(16,664)	-100.00%	(81,280)	-100.00%	
Total	\$ 659,263	\$ 565,928	\$ 630,495	\$ 64,567	11.41%	\$ (28,768)	-4.36%	

*Highway Users Revenue is three months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$28,768 compared to the previous year. Compared to budget, revenues are favorable by \$64,567 due primarily to:

- Grants revenue is unfavorable for the current month as the result of year-end accrual reversals. This variance will be eliminated upon receipt of the grant revenue.

**Town of Prescott Valley
Management's Discussion and Analysis**

- Investment earnings are unfavorable for the period resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 272,152	\$ 277,248	\$ 242,388	\$ -	\$ 34,860	12.57%	\$ 29,764	10.94%
Operating Expenditures	876,346	699,140	1,011,429	-	(312,289)	-44.67%	(135,083)	-15.41%
Capital Expenditures	9,000	69,160	9	-	69,151	99.99%	8,991	99.90%
Transfers Out	31,280	-	-	-	-	100.00%	31,280	100.00%
Total	\$ 1,188,778	\$ 1,045,548	\$ 1,253,826	\$ -	\$ (208,278)	-19.92%	\$ (65,048)	-5.47%

Total Revenues Over (Under)

Total Expenditures \$ (529,515) \$ (479,620) \$ (623,331)

Total expenditures increased by \$65,048 over the previous year and are over budget estimates by \$208,278.

Operating expenditures are 44.67% unfavorable to budget mainly due to expenditures for the annual chip seal program occurred during the period reported.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$479,620.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Investment Earnings	\$ (10,084)	\$ 15,000	\$ (17,040)	\$ -	\$ (32,040)	-213.60%	\$ (6,956)	68.98%
Business Type Activity	1,605,626	1,709,664	1,862,563	-	152,899	8.94%	256,937	16.00%
Other Financing Sources	227,271	159,788	139	-	(159,649)	-99.91%	(227,132)	-99.94%
Total	\$ 1,822,813	\$ 1,884,452	\$ 1,845,662	\$ -	\$ (38,790)	-2.06%	\$ 22,849	1.25%

Total wastewater fund revenues increased by \$22,849 over the previous year. Compared to budget, revenues are unfavorable by \$38,790.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

**Town of Prescott Valley
Management's Discussion and Analysis**

Business type activities are above budget estimates and have increased over previous year mainly due to wastewater rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

Wastewater Expenditures

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 41,830	\$ 49,012	\$ 42,646	\$ 6,366	12.99%	\$ (816)	-1.95%	
Operating Expenditures	634,551	953,688	633,886	319,802	33.53%	665	0.10%	
Other Expenditures	78	36,664	103	36,561	99.72%	(25)	-32.05%	
Capital Expenditures	-	181,664	-	181,664	100.00%	-	0.00%	
Debt Service	821,863	599,264	852,408	(253,144)	-42.24%	(30,545)	-3.72%	
Total	\$ 1,498,322	\$ 1,903,624	\$ 1,529,043	\$ 374,581	19.68%	\$ (30,721)	-2.05%	

Total Revenues Over (Under)

Total Expenditures \$ 324,491 \$ (19,172) \$ 316,619

Total expenditures are higher than the prior year by \$30,721 and below budget by \$374,581 due mainly to the following:

Operating expenditures are lower than expected due to lower repair and maintenance expenses.

Capital expenditures approved for FY 2012-13 are \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported.

Water System Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 140,400	\$ 254,352	\$ 145,400	\$ (108,952)	-42.84%	\$ 5,000	3.56%	
Investment and Rental	656	17,996	12,451	(5,545)	-30.81%	11,795	1798.02%	
Miscellaneous Revenue	4,443	-	2,889	2,889	100.00%	(1,554)	-34.98%	
Business Type Activities	3,140,451	2,646,420	3,186,459	540,039	20.41%	46,008	1.47%	
Total	\$ 3,285,950	\$ 2,918,768	\$ 3,347,199	\$ 428,431	14.68%	\$ 61,249	1.86%	

The water fund revenues increased by \$61,249 over the previous year and are better than budget expectations by \$428,431 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported due to grant receipts budgeted in the Upper Verde River Water Protection Coalition which have not yet been received.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to water rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 86,847	\$ 92,960	\$ 85,461	\$ 7,499	8.07%	\$ 1,386	1.60%	
Operating Expenditures	1,476,607	1,977,296	1,791,731	185,565	9.38%	(315,124)	-21.34%	
Other Expenditures	1,923	36,664	-	36,664	100.00%	1,923	100.00%	
Capital Expenditures	111,852	1,155,156	(107,542)	1,262,698	109.31%	219,394	196.15%	
Debt Service	252,384	624,920	231,088	393,832	63.02%	21,296	8.44%	
Transfer Out	227,271	76,456	-	76,456	100.00%	227,271	100.00%	
Total	\$ 2,156,884	\$ 3,963,452	\$ 2,000,738	\$ 1,962,714	49.52%	\$ 156,146	7.24%	

Total Revenues Over (Under)

Total Expenditures \$ 1,129,066 \$ (1,044,684) \$ 1,346,461

Total expenditures increased by \$156,146 over the previous year, and are below budget estimates for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to repair and maintenance costs below estimate.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility project and no activity on the Big Chino water project. The favorable expenses for the period reported are the result of a year-end accrual for the Big Chino water project which has not yet been paid.



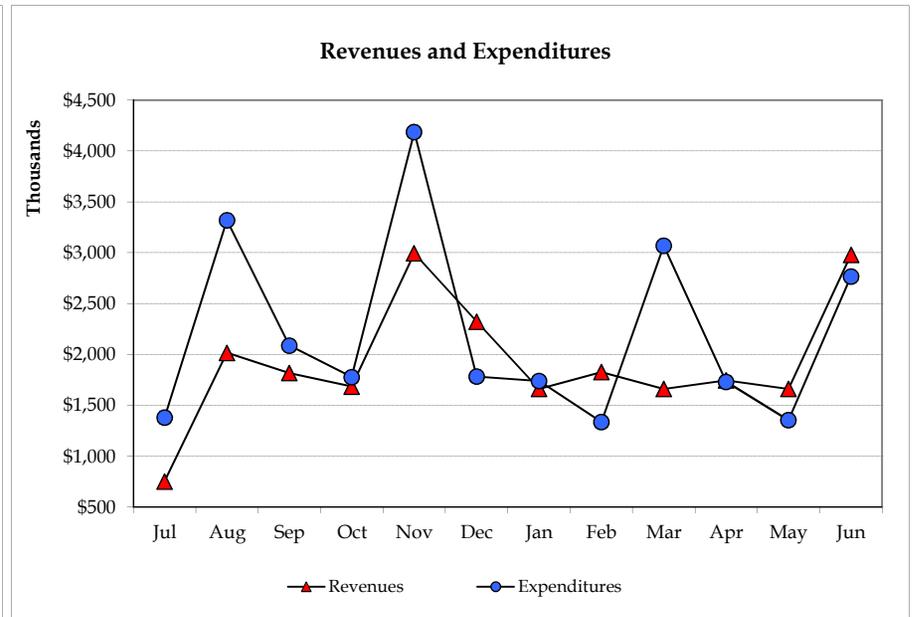
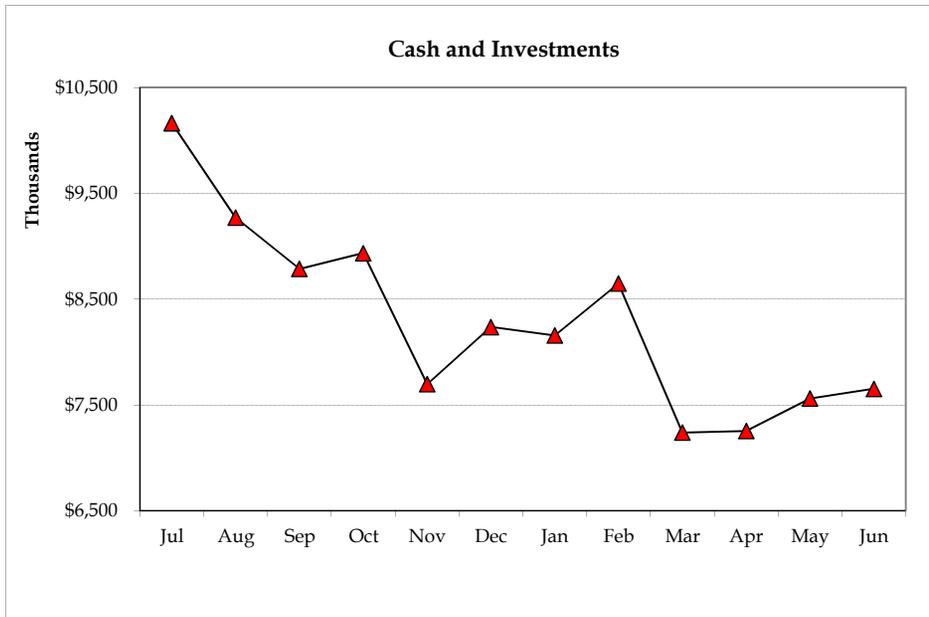
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	October 31, 2012	October 31, 2011
Current Assets		
Cash and Investments	\$ 8,729,692	\$ 12,773,534
Receivables		
Accounts Receivable	267,599	265,327
Sales Tax Assessments	30,929	9,505
Intergovernmental	263,906	287,404
Due from Other Funds	-	74,236
Supplies Inventory	2,406	2,393
Noncurrent Assets		
Restricted Cash	205,114	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	<u>\$ 12,248,035</u>	<u>\$ 15,371,521</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 295,390	\$ 436,214
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	69,174	80,196
Guaranty and Other Deposits	192,848	191,838
Total Liabilities	<u>691,893</u>	<u>824,550</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,847,464	2,226,968
Unrestricted Fund Balance	<u>9,708,678</u>	<u>12,320,003</u>
Total Fund Balance	<u>11,556,142</u>	<u>14,546,971</u>
Total Liabilities and Fund Balance	<u>\$ 12,248,035</u>	<u>\$ 15,371,521</u>



Town of Prescott Valley General Fund - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 8,934,806	\$ 7,697,476	\$ 8,236,800	\$ 8,157,162	\$ 8,648,436	\$ 7,238,893	\$ 7,254,172	\$ 7,560,761	\$ 7,653,085
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,621,336	2,665,640	2,665,641	2,665,642	2,665,643	2,665,644	2,665,645	2,665,646	2,785,853
Ending Fund Balance	<u>\$ 13,226,556</u>	<u>\$ 11,922,202</u>	<u>\$ 11,650,427</u>	<u>\$ 11,556,142</u>	<u>\$ 10,363,116</u>	<u>\$ 10,902,441</u>	<u>\$ 10,822,804</u>	<u>\$ 11,314,079</u>	<u>\$ 9,904,537</u>	<u>\$ 9,919,817</u>	<u>\$ 10,226,407</u>	<u>\$ 10,438,938</u>
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 10,363,116	\$ 10,902,441	\$ 10,822,804	\$ 11,314,079	\$ 9,904,537	\$ 9,919,817	\$ 10,226,407
Revenues	751,660	2,015,945	1,816,186	1,683,842	2,993,848	2,322,519	1,660,040	1,826,740	1,659,809	1,746,231	1,661,757	2,978,027
Expenditures	1,379,757	3,320,299	2,087,961	1,778,127	4,186,874	1,783,194	1,739,677	1,335,465	3,069,351	1,730,951	1,355,167	2,765,496
Ending Fund Balance	<u>\$ 13,226,556</u>	<u>\$ 11,922,202</u>	<u>\$ 11,650,427</u>	<u>\$ 11,556,142</u>	<u>\$ 10,363,116</u>	<u>\$ 10,902,441</u>	<u>\$ 10,822,804</u>	<u>\$ 11,314,079</u>	<u>\$ 9,904,537</u>	<u>\$ 9,919,817</u>	<u>\$ 10,226,407</u>	<u>\$ 10,438,938</u>





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2012 - 67% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,013,000	\$ 808,033	\$ 733,536	\$ 2,583,532	\$ 2,668,944	\$ 2,618,813		\$ 7,344,056	73.35%
Licenses and Permits	427,500	35,620	50,283	142,480	212,377	166,095		215,123	50.32%
Intergovernmental Revenue	11,431,803	931,509	815,250	3,332,536	2,982,211	2,638,958		8,449,592	73.91%
Charges for Services	276,100	22,997	14,761	91,988	100,874	90,260		175,226	63.46%
Fines and Forfeitures	691,000	57,580	47,904	230,320	192,373	199,907		498,627	72.16%
Investment and Rental	217,000	18,080	20,897	72,320	94,544	29,247		122,456	56.43%
Miscellaneous Revenue	20,200	1,681	1,211	6,724	16,310	25,073		3,890	19.26%
Other Financing Sources	40,000	3,333	-	13,332	-	83,431		40,000	100.00%
Total Revenues	\$ 23,116,603	\$ 1,878,833	\$ 1,683,842	\$ 6,473,232	\$ 6,267,633	\$ 5,851,784		\$ 16,848,970	72.89%
Expenditures by Department									
Town Council	\$ 108,646	\$ 9,049	\$ 5,838	\$ 36,196	\$ 57,682	\$ 54,850	\$ 1,692	\$ 49,272	45.35%
Town Clerk	378,666	31,534	17,355	126,136	78,019	92,912	10,934	289,713	76.51%
Town Management	731,874	60,955	57,304	243,820	218,781	230,750	41,834	471,259	64.39%
Management Services	1,954,648	162,812	140,927	651,248	697,944	736,126	68,423	1,188,281	60.79%
Community Development	1,150,515	95,831	78,168	383,324	313,041	364,827	3,212	834,262	72.51%
Human Resources	219,004	18,237	15,485	72,948	61,695	50,135	6,390	150,919	68.91%
Parks and Recreation	1,581,214	131,695	124,096	526,780	550,255	532,933	28,250	1,002,709	63.41%
Legal	675,112	56,247	54,065	224,988	200,398	181,649	1,964	472,750	70.03%
Library	1,607,050	133,868	118,272	535,472	493,214	497,640	114,667	999,169	62.17%
Magistrate Court	523,396	43,604	38,154	174,416	152,137	154,788	169	371,090	70.90%
Public Works	1,969,945	164,105	75,110	656,420	308,207	622,108	53,221	1,608,517	81.65%
Police	7,949,989	662,387	635,770	2,649,548	2,331,195	2,179,928	896,217	4,722,577	59.40%
Non-Departmental	7,682,259	640,183	417,583	2,560,732	3,103,576	2,339,925	620,491	3,958,192	51.52%
Total Expenditures	\$ 26,532,318	\$ 2,210,507	\$ 1,778,127	\$ 8,842,028	\$ 8,566,144	\$ 8,038,571	\$ 1,847,464	\$ 16,118,710	60.75%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,415,715)	\$ (331,674)	\$ (94,285)	\$ (2,368,796)	\$ (2,298,511)	\$ (2,186,787)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

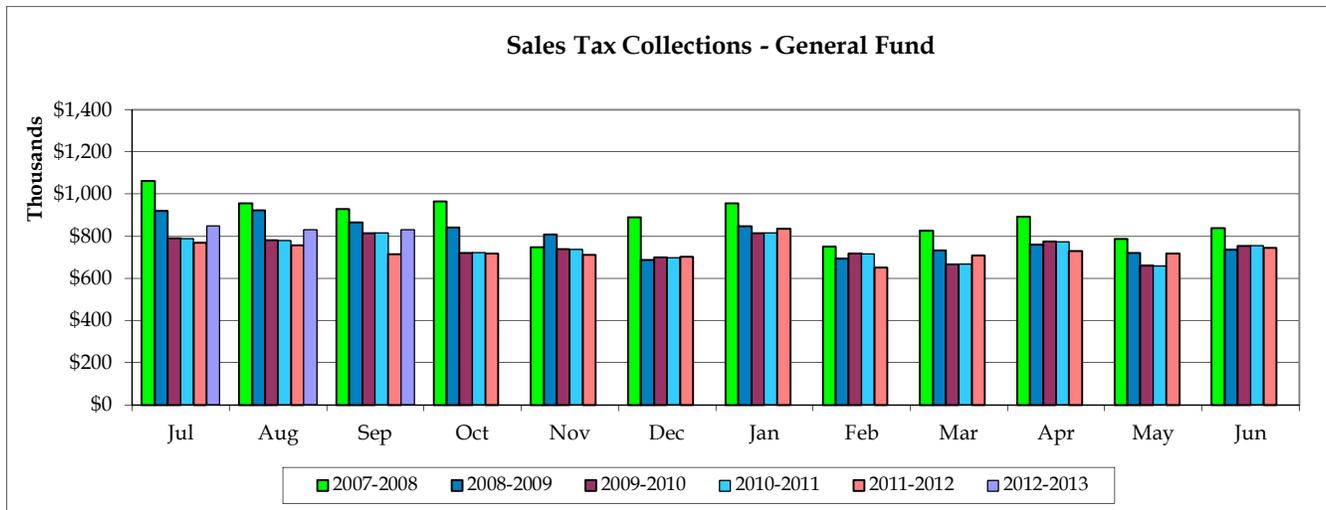


Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	831,433	13.88%	101,307
Oct	964,149	840,998	721,888	718,723	851,038		Data Unavailable*	
Nov	749,061	809,648	737,676	711,411	732,831			
Dec	891,175	688,705	698,352	703,232	734,306			
Jan	955,441	847,768	814,666	835,239	866,182			
Feb	749,842	692,329	716,316	651,777	717,958			
Mar	826,059	733,420	666,632	708,892	741,312			
Apr	893,317	759,231	774,560	730,342	759,533			
May	787,790	721,550	659,604	718,809	792,353			
Jun	839,821	735,178	753,999	743,302	801,518			
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 2,511,006	7.08%	\$ 165,918
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	137,185	13.87%	16,714
Oct	159,085	138,765	119,111	118,589	140,421		Data Unavailable*	
Nov	123,595	133,592	121,717	117,383	120,917			
Dec	147,044	113,636	115,228	116,033	121,160			
Jan	157,648	139,882	134,420	137,814	142,920			
Feb	123,724	114,234	118,192	107,543	118,463			
Mar	136,300	121,014	109,994	116,968	122,317			
Apr	147,397	125,273	127,802	120,506	125,323			
May	129,985	119,056	108,835	118,604	130,738			
Jun	138,570	121,304	124,410	122,645	132,251			
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 414,315	7.08%	\$ 27,375
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 2,925,321	7.08%	\$ 193,293

% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%		
Monthly Average	\$ 1,029,254	\$ 926,036	\$ 866,630	\$ 850,747	\$ 906,964	\$ 975,107	
% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%	7.51%	

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,356	10.18%	41,418
Sep	405,472	364,266	392,108	376,570	361,374	431,877	19.51%	70,503
Oct	406,809	375,657	380,988	392,985	476,674	Data Unavailable*		
Nov	260,358	394,881	369,228	384,744	389,776	Data Unavailable*		
Dec	367,424	377,318	381,896	387,754	403,997	Data Unavailable*		
Jan	446,989	465,785	428,120	508,381	517,013	Data Unavailable*		
Feb	325,151	339,479	377,850	357,699	386,403	Data Unavailable*		
Mar	337,281	326,307	351,531	360,706	393,839	Data Unavailable*		
Apr	424,640	380,276	387,823	407,579	413,912	Data Unavailable*		
May	358,390	387,681	386,909	411,220	443,285	Data Unavailable*		
Jun	325,531	399,842	401,425	405,393	452,900	Data Unavailable*		
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 1,335,460	10.53%	\$ 127,212
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,979	10.19%	6,834
Sep	66,903	60,104	64,698	62,134	59,627	71,259	19.52%	11,632
Oct	67,123	61,983	62,863	64,843	78,651	Data Unavailable*		
Nov	42,959	65,155	60,923	63,483	64,312	Data Unavailable*		
Dec	60,625	62,258	63,013	63,979	66,659	Data Unavailable*		
Jan	73,753	76,855	70,640	83,883	85,307	Data Unavailable*		
Feb	53,650	56,014	62,345	59,020	63,756	Data Unavailable*		
Mar	55,651	53,841	58,003	59,516	64,983	Data Unavailable*		
Apr	70,066	62,746	63,991	67,251	68,296	Data Unavailable*		
May	59,134	63,967	63,840	67,851	73,143	Data Unavailable*		
Jun	53,713	65,974	66,235	66,890	74,729	Data Unavailable*		
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 220,350	10.53%	\$ 20,988
Total	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 1,555,810	10.53%	\$ 148,200

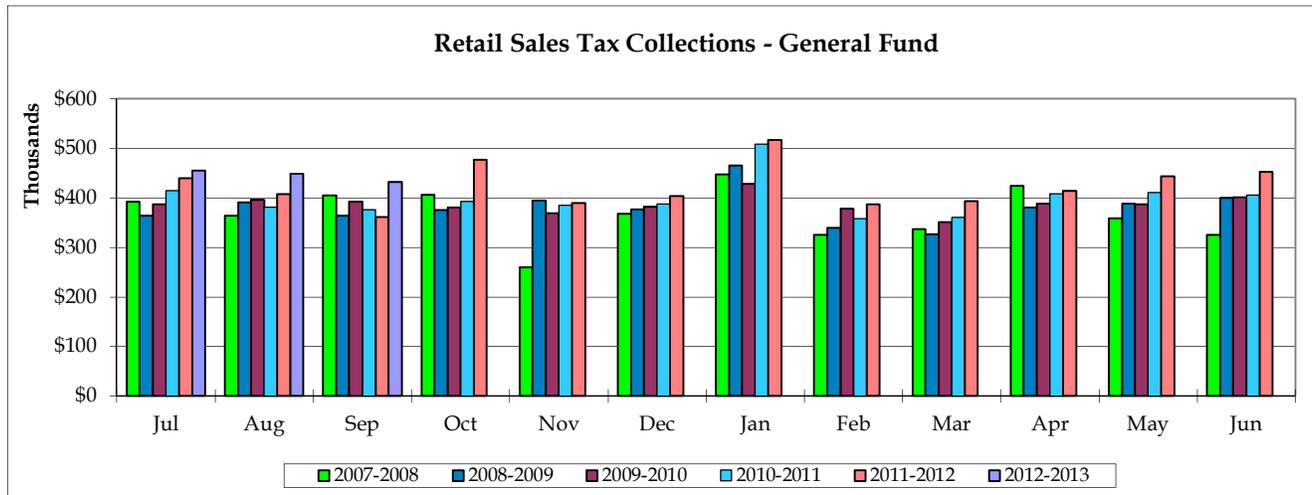
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 518,603

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 5.03%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





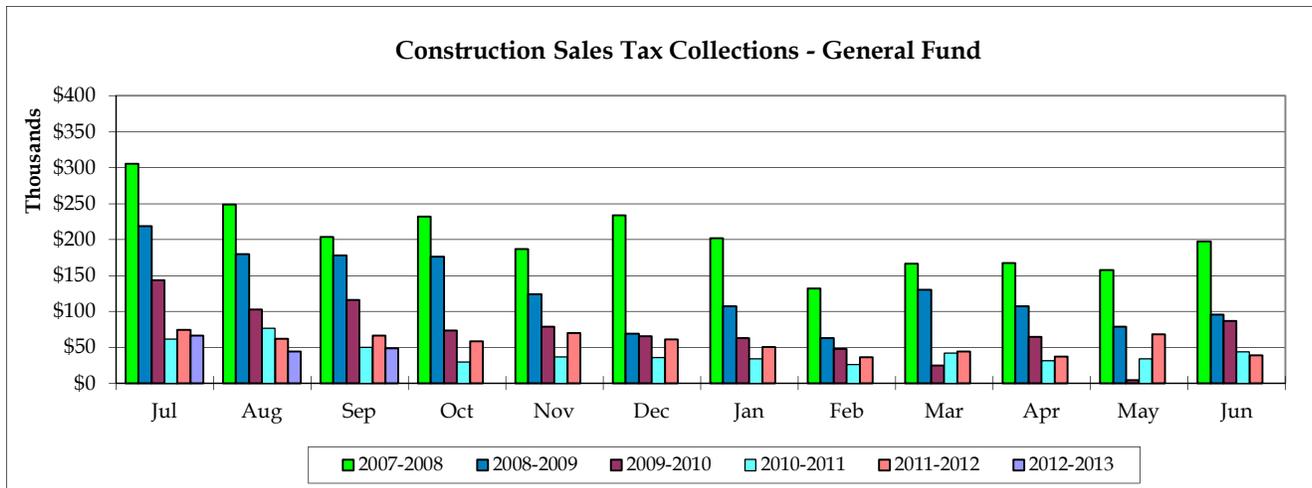
Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	48,559	(27.11%)	(18,059)
Oct	232,234	176,586	73,204	29,494	58,825	Data Unavailable*		
Nov	187,063	124,101	79,190	37,121	69,795	Data Unavailable*		
Dec	234,129	69,184	65,207	35,672	60,804	Data Unavailable*		
Jan	202,045	107,599	62,746	34,412	50,471	Data Unavailable*		
Feb	131,787	63,370	47,618	26,555	36,073	Data Unavailable*		
Mar	166,530	130,558	24,496	42,579	44,067	Data Unavailable*		
Apr	167,529	107,607	64,632	31,315	36,948	Data Unavailable*		
May	158,123	78,536	4,140	34,409	68,656	Data Unavailable*		
Jun	197,827	96,054	87,266	44,193	39,066	Data Unavailable*		
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 159,162	(21.92%)	\$ (44,678)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	8,012	(27.10%)	(2,979)
Oct	38,319	29,137	12,079	4,866	9,706	Data Unavailable*		
Nov	30,865	20,477	13,066	6,125	11,518	Data Unavailable*		
Dec	38,631	11,415	10,759	5,886	10,032	Data Unavailable*		
Jan	33,337	17,754	10,353	5,678	8,328	Data Unavailable*		
Feb	21,745	10,456	7,857	4,382	5,952	Data Unavailable*		
Mar	27,477	21,542	4,042	7,026	7,271	Data Unavailable*		
Apr	27,642	17,755	10,664	5,167	6,097	Data Unavailable*		
May	26,090	12,959	683	5,678	11,328	Data Unavailable*		
Jun	32,641	15,849	14,399	7,292	6,446	Data Unavailable*		
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 26,261	(21.92%)	\$ (7,371)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 185,423	(21.92%)	\$ (52,049)

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69% (4.77%)

Monthly Average \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 61,808

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

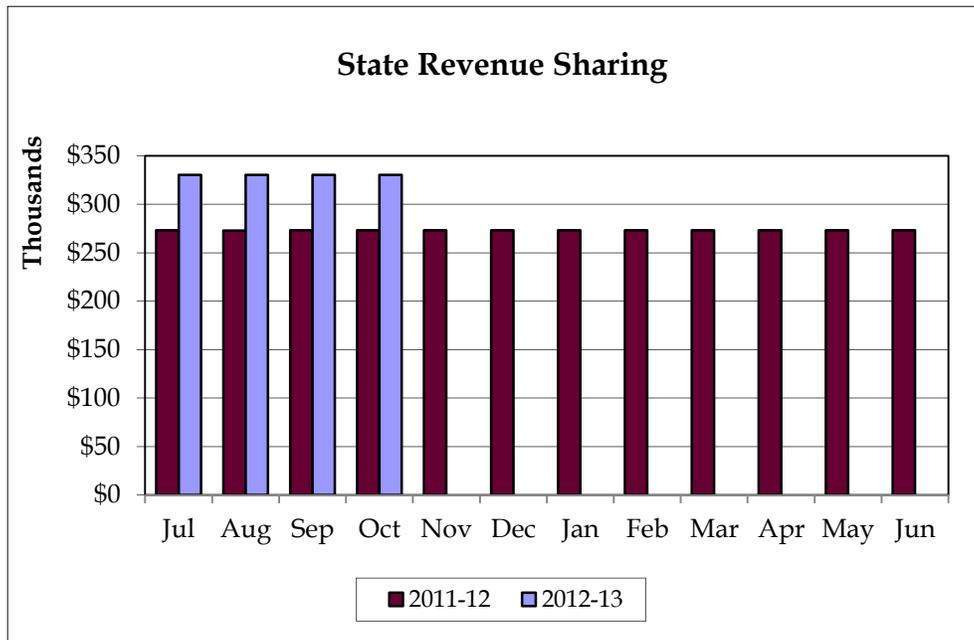




Town of Prescott Valley State Revenue Sharing

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062	330,465	21.02%	57,403
Nov	273,061			
Dec	273,062			
Jan	273,062			
Feb	273,062			
Mar	273,061			
Apr	273,062			
May	273,062			
Jun	273,061			
Total	\$ 3,276,605	\$ 1,321,861	21.04%	\$ 229,749

Monthly Average \$ 273,050 \$ 330,465 21.03%
 2013 Budget \$ 3,965,224 % Received 33.34%



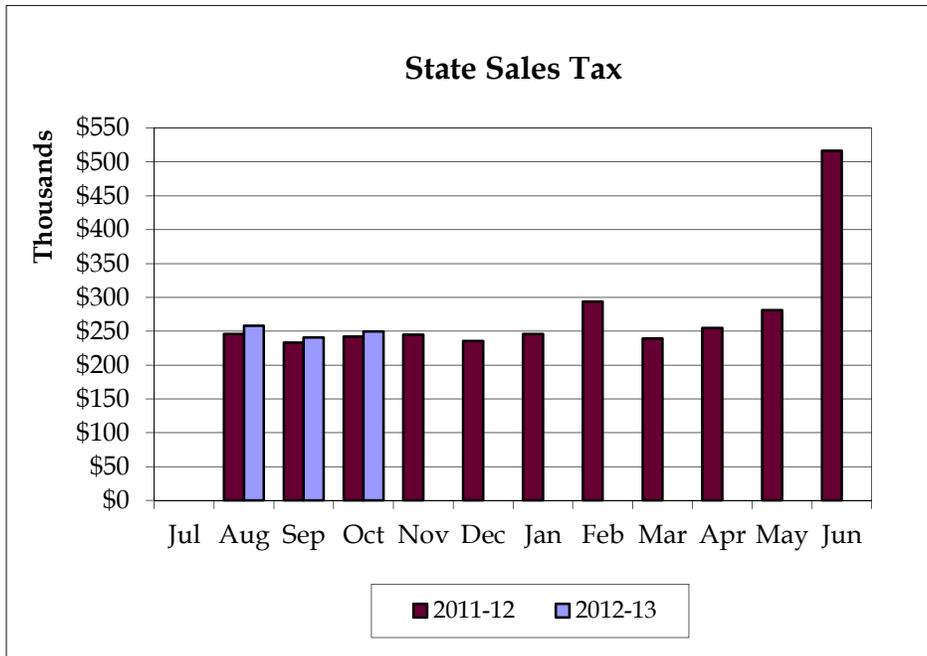


Town of Prescott Valley State Sales Tax

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173	249,519	3.03%	7,346
Nov	244,882			
Dec	235,629			
Jan	245,967			
Feb	293,867			
Mar	239,423			
Apr	254,650			
May	281,179			
Jun	516,660			
Total	\$ 3,033,563	\$ 748,639	3.79%	\$ 27,333

Monthly
Average \$ 252,797 \$ 249,546 (1.29%)

2013 Budget \$ 3,246,305 % Received 23.06%

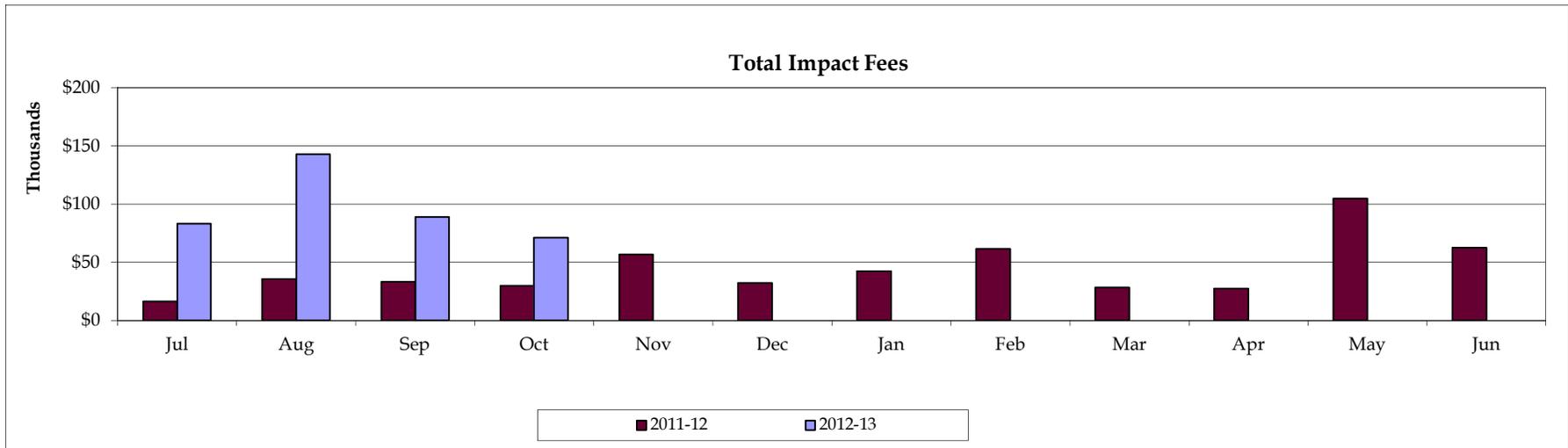




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	Public Safety	Public Safety	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526	31,662	2,494	6,153	1,078	11,398	693	-	8,943	22,062	29,734	71,275	139.71%	41,541
Nov	28,676		4,381		6,666		1,218		15,706		56,647	-	-	
Dec	15,136		2,330		5,588		648		8,352		32,054	-	-	
Jan	22,704		3,495		3,234		324		12,528		42,285	-	-	
Feb	30,066		4,545		10,736		-		16,297		61,644	-	-	
Mar	12,150		1,887		7,304		123		6,763		28,227	-	-	
Apr	11,944		2,215		5,148		-		7,945		27,252	-	-	
May	56,940		8,532		8,619		-		30,598		104,689	-	-	
Jun	30,066		5,431		7,304		-		19,475		62,276	-	-	
Total	\$ 266,424	\$ 172,416	\$ 41,742	\$ 32,963	\$ 66,853	\$ 62,924	\$ 4,794	\$ -	\$ 149,667	\$ 118,216	\$ 529,480	\$ 386,519	237.85%	\$ 272,113

Monthly Average	\$ 22,202	\$ 43,104	\$ 3,479	\$ 8,241	\$ 5,571	\$ 15,731	\$ 400	\$ -	\$ 12,472	\$ 29,554	\$ 44,123	\$ 32,210		
% Change		94.14%		136.91%		182.37%		(100.00%)		136.96%		(27.00%)		
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000		
% of Budget		151.24%		80.40%		45.93%		0.00%		79.88%		87.85%		



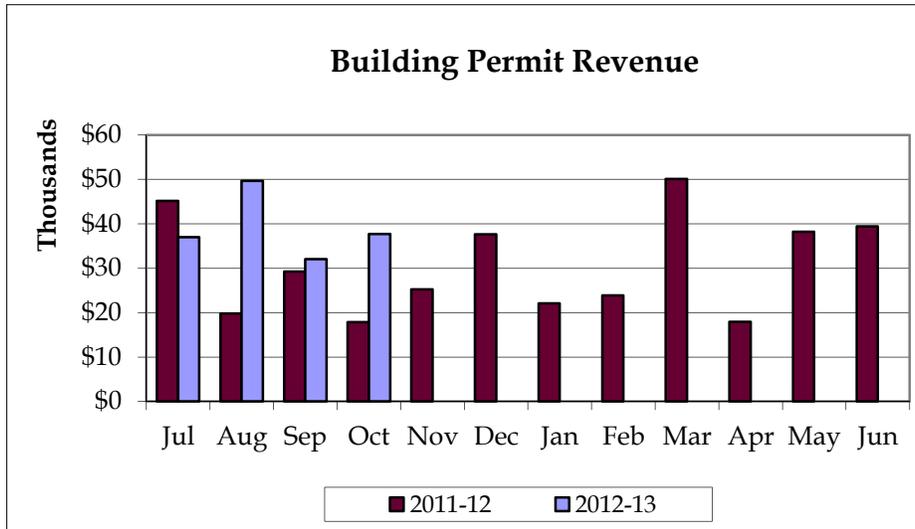


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824	37,713	111.59%	19,889
Nov	25,213			
Dec	37,611			
Jan	22,096			
Feb	23,905			
Mar	50,093			
Apr	17,936			
May	38,199			
Jun	39,446			
Total	\$ 366,489	\$ 156,406	39.66%	\$ 44,416

Monthly
Average \$ 30,541 \$ 39,102 28.03%

2013 Budget \$ 267,000 % Received 58.58%

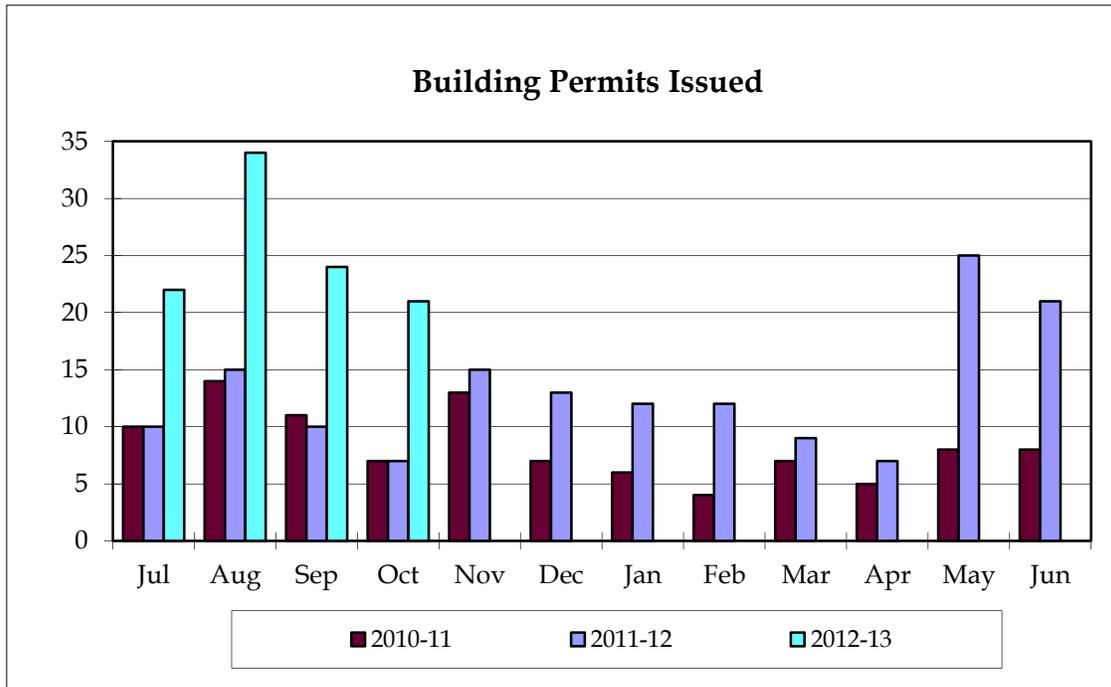




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7	21	200.00%	14
Nov	13	15			
Dec	7	13			
Jan	6	12			
Feb	4	12			
Mar	7	9			
Apr	5	7			
May	8	25			
Jun	8	21			
Total	100	156	101	140.48%	59

Monthly Average 8 13 25

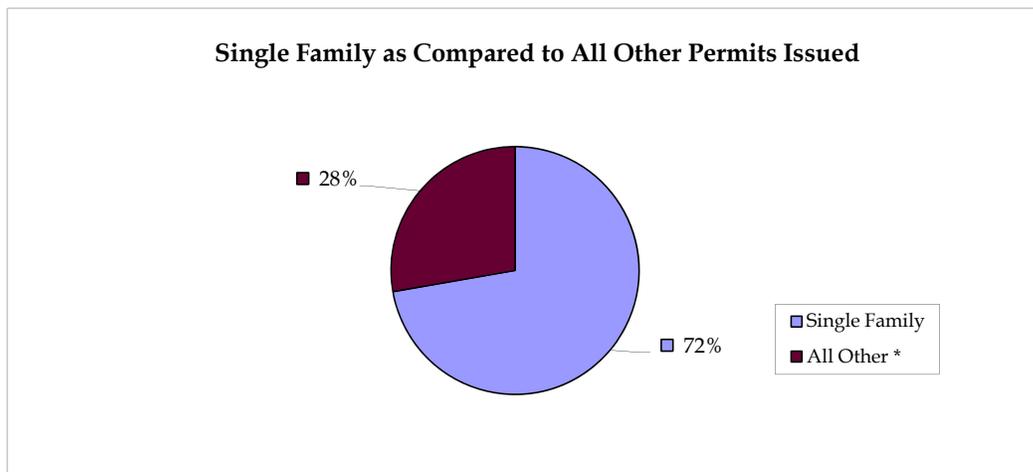




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct	13	-	-	-	3	5	-	21
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	73	-	-	-	7	18	3	101

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	18	-	-	-	2	5	1	25
% Change	157.14%	0.00%	0.00%	0.00%	0.00%	66.67%	(50.00%)	92.31%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2012 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ (5,565)	\$ -		\$ 5,565	(100.00%)
Highway User Revenue	2,300,000	179,300	214,519	543,600	638,861	575,363		1,661,139	72.22%
Charges for Services	8,000	666	-	2,664	-	5,676		8,000	100.00%
Investment Earnings	9,000	750	455	3,000	(2,801)	(3,580)		11,801	131.12%
Miscellaneous	-	-	-	-	-	524		-	0.00%
Other Financing Sources	50,000	4,166	-	16,664	-	81,280		50,000	100.00%
Total Revenues	\$ 2,367,000	\$ 184,882	\$ 214,974	\$ 565,928	\$ 630,495	\$ 659,263		\$ 1,736,505	73.36%
Expenditures by Category									
Personnel Services	\$ 831,816	\$ 69,312	\$ 61,369	\$ 277,248	\$ 242,388	\$ 272,152	\$ -	\$ 589,428	70.86%
Administrative/Official	45,500	3,791	-	15,164	-	11,466	-	45,500	100.00%
Professional Services	149,801	12,481	12,867	49,924	39,608	40,973	111,847	(1,654)	(1.10%)
Other Purchased Services	50,400	4,199	-	16,796	-	9,775	-	50,400	100.00%
Utilities	164,600	13,715	6,992	54,860	47,632	41,942	3,751	113,217	68.78%
Repairs and Maintenance	1,494,281	124,137	22,294	497,697	889,040	741,149	197,426	407,815	27.29%
Rentals	4,000	333	80	1,332	333	1,292	-	3,667	91.68%
Leases	546	45	55	180	183	153	357	6	1.10%
Communications	636	53	-	212	159	217	-	477	75.00%
Printing and Publishing	2,436	201	128	804	325	375	-	2,111	86.66%
Education	2,299	190	-	760	190	-	33	2,076	90.30%
General Supplies	32,050	3,051	5,711	11,055	11,837	6,759	1,850	18,363	57.29%
Vehicle	65,000	5,415	5,046	21,660	18,684	18,407	35,524	10,792	16.60%
Clothing	6,000	500	-	2,000	3,438	3,838	-	2,562	42.70%
Chemicals	100	8	-	32	-	-	-	100	100.00%
Other	80,000	6,666	-	26,664	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,290	-	69,160	9	9,000	-	207,491	100.00%
Transfers Out	-	-	-	-	-	31,280	-	-	0.00%
Total Expenditures	\$ 3,136,965	\$ 261,387	\$ 114,542	\$ 1,045,548	\$ 1,253,826	\$ 1,188,778	\$ 350,788	\$ 1,532,351	48.85%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (769,965)	\$ (76,505)	\$ 100,432	\$ (479,620)	\$ (623,331)	\$ (529,515)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

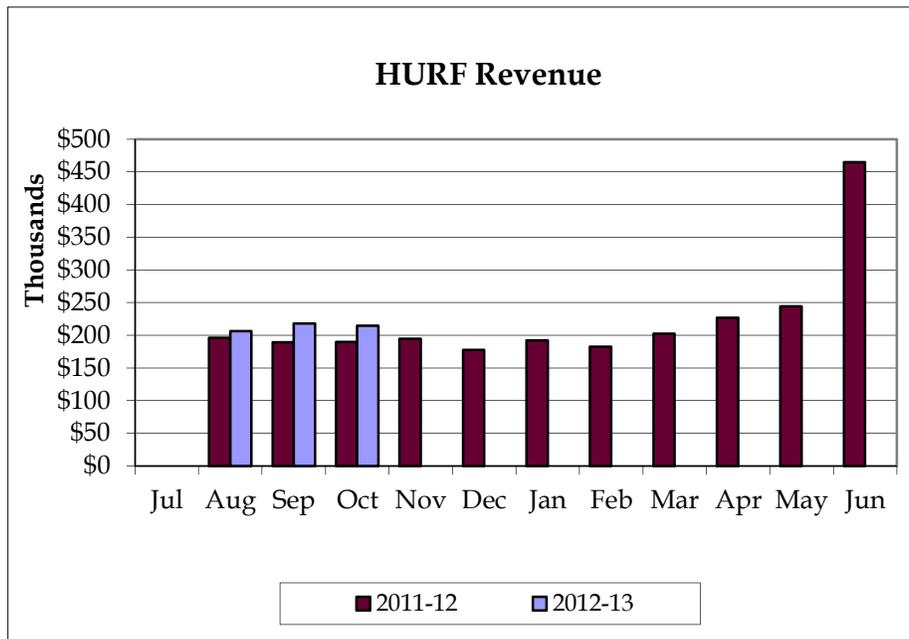


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919	214,519	12.95%	24,600
Nov	194,688			
Dec	177,478			
Jan	192,354			
Feb	182,540			
Mar	202,588			
Apr	226,694			
May	244,107			
Jun	464,784			
Total	\$ 2,460,595	\$ 638,861	11.04%	\$ 63,499

Monthly
Average \$ 205,050 \$ 212,954 3.85%

2013 Budget \$ 2,300,000 % Received 27.78%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2012</u>	<u>October 31, 2011</u>
Current Assets		
Cash and Investments	\$ 2,851,215	\$ 4,246,913
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	881,439
Total Assets	<u>\$ 14,737,806</u>	<u>\$ 17,583,579</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ 125	\$ -
Noncurrent Liabilities		
Deferred Revenue	466,591	881,439
Total Liabilities	<u>466,716</u>	<u>881,439</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,271,090</u>	<u>16,702,140</u>
Total Fund Balance	<u>14,271,090</u>	<u>16,702,140</u>
Total Liabilities and Fund Balance	<u>\$ 14,737,806</u>	<u>\$ 17,583,579</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended October 31, 2012 - 67% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 186,917	\$ 15,576	\$ 2,274	\$ 62,304	\$ 1,507	\$ 29,921		\$ 185,410	99.19%
Investment and Rental	-	-	-	-	5	1		(5)	0.00%
Other Financing Sources	3,888,700	324,057	-	1,296,228	-	3,486,268		3,888,700	100.00%
Total Revenues	\$ 4,075,617	\$ 339,633	\$ 2,274	\$ 1,358,532	\$ 1,512	\$ 3,516,190		\$ 4,074,105	99.96%
Expenditures by Department									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,107,110	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,419	-	257,676	70,523	81,356	-	702,523	90.88%
MPC - 2011 Refunding	782,350	65,195	1,325	260,780	341,250	-	-	-	0.00%
MPC - 2012 Refunding B	-	-	-	-	20,122	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,683	-	354,732	-	228,889	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,183	-	412,732	283,556	296,527	-	954,656	77.10%
SA - Phase I	-	-	-	-	-	185	-	-	0.00%
SA - Phase II	222,275	18,520	20	74,080	22,270	550	-	200,005	89.98%
Total Expenditures	\$ 4,080,091	\$ 340,000	\$ 1,345	\$ 1,360,000	\$ 737,721	\$ 2,714,617	\$ -	\$ 2,921,392	71.60%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (4,474)	\$ (367)	\$ 929	\$ (1,468)	\$ (736,209)	\$ 801,573			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

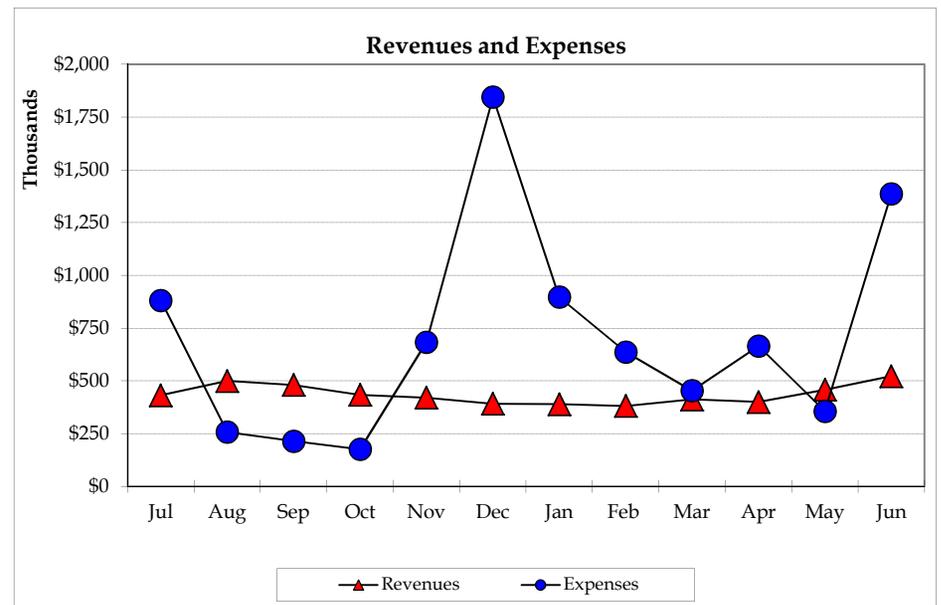
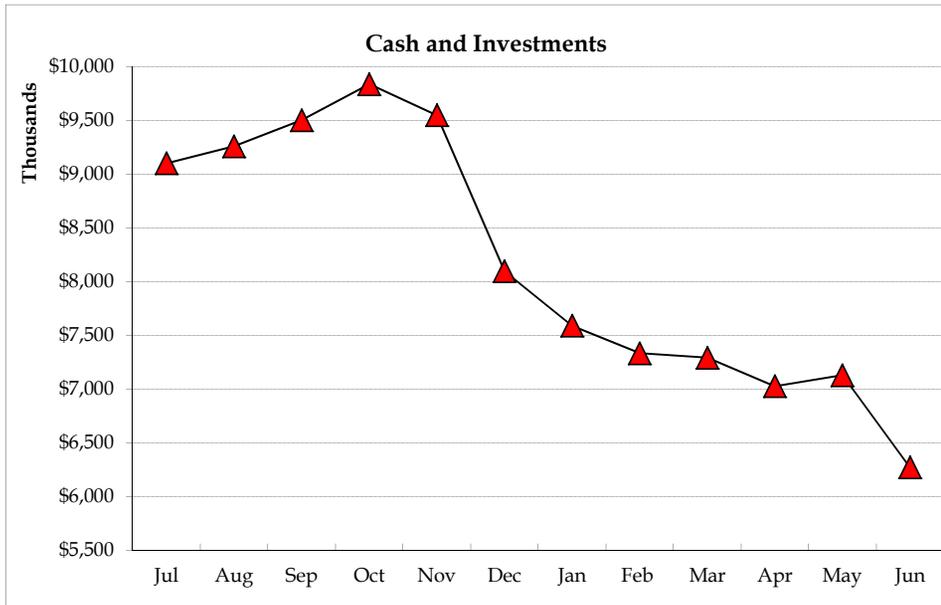
ASSETS	October 31, 2012	October 31, 2011
Current Assets		
Cash and Investments	\$ 9,838,731	\$ 10,311,271
Receivables		
Accounts Receivable	8,221	8,221
Utility Billing	217,318	221,068
Total Current Assets	10,064,270	10,540,560
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	124,505	156,148
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	4,047,735
Machinery and Equipment	5,612,649	5,047,752
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(29,413,157)	(26,646,006)
Total Capital Assets (Net of Accumulated Depreciation)	56,253,240	58,995,952
Total Noncurrent Assets	56,377,745	59,152,100
Total Assets	\$ 66,442,015	\$ 69,692,660
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 20,306	\$ 1,021
Taxes Payable	8,985	8,297
Total Current Liabilities	29,291	9,318
Noncurrent Liabilities		
Bonds Payable	5,705,705	7,255,127
Customer Deposits and Utility Suspense	200,957	243,681
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,015,298	11,644,990
Total Noncurrent Liabilities	41,605,982	43,827,820
Total Liabilities	41,635,273	43,837,138
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	39,532,237	40,095,835
Unrestricted Fund Balance	(14,725,495)	(14,240,313)
Total Net Assets	\$ 24,806,742	\$ 25,855,522

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,838,731	\$ 9,550,454	\$ 8,097,487	\$ 7,589,442	\$ 7,333,314	\$ 7,292,196	\$ 7,027,487	\$ 7,129,098	\$ 6,270,019
Net Receivable (Payable)	226,052	260,624	273,933	196,248	239,213	239,213	239,213	239,213	239,213	239,213	239,213	234,112
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,771,763	14,754,245	14,754,245	14,754,245	14,754,245	14,754,245	14,754,245	14,754,245	14,754,245
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 24,543,912	\$ 23,090,945	\$ 22,582,900	\$ 22,326,772	\$ 22,285,654	\$ 22,020,945	\$ 22,122,556	\$ 21,258,376
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 24,543,912	\$ 23,090,945	\$ 22,582,900	\$ 22,326,772	\$ 22,285,654	\$ 22,020,945	\$ 22,122,556
Revenues	431,899	499,274	480,800	433,690	420,662	391,481	389,203	380,947	412,308	399,747	457,860	522,129
Expenses	881,141	257,190	214,490	176,222	683,492	1,844,448	897,248	637,075	453,426	664,456	356,249	1,386,309
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 24,543,912	\$ 23,090,945	\$ 22,582,900	\$ 22,326,772	\$ 22,285,654	\$ 22,020,945	\$ 22,122,556	\$ 21,258,376





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended October 31, 2012 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 75,000	\$ 3,750	\$ 2,693	\$ 15,000	\$ (17,040)	\$ (10,084)		\$ 92,040	122.72%
Miscellaneous Revenue	-	-	-	-	139	-		(139)	0.00%
Business Type Activity	4,925,000	409,416	430,997	1,709,664	1,862,563	1,605,626		3,062,437	62.18%
Other Financing Sources	479,371	39,947	-	159,788	-	227,271		479,371	100.00%
Total Revenues	\$ 5,479,371	\$ 453,113	\$ 433,690	\$ 1,884,452	\$ 1,845,662	\$ 1,822,813		\$ 3,633,709	66.32%
Expenses by Category									
Personnel Services	\$ 147,099	\$ 12,253	\$ 10,811	\$ 49,012	\$ 42,646	\$ 41,830	\$ -	\$ 104,453	71.01%
Administrative/Official	337,060	28,088	28,088	112,352	112,353	112,835	-	224,707	66.67%
Professional Services	1,317,828	110,057	79,104	440,228	314,195	323,798	641,515	362,118	27.48%
Technical Services	5,000	416	-	1,664	-	-	-	5,000	100.00%
Other Purchased Services	25,000	2,083	-	8,332	-	1,403	-	25,000	100.00%
Utilities	566,700	68,058	57,786	272,232	183,087	175,522	-	383,613	67.69%
Repairs and Maintenance	549,005	24,676	(81)	98,704	23,089	15,414	-	525,916	95.79%
Leases	20	1	2	4	7	5,222	13	-	0.00%
Printing and Publishing	400	32	-	128	29	-	-	371	92.75%
Education	1,682	139	260	556	260	-	-	1,422	84.54%
General Supplies	57,010	4,748	27	18,992	669	53	-	56,341	98.83%
Vehicle	1,500	124	197	496	197	304	503	800	53.33%
Other Expenditures	3,110,000	9,166	28	36,664	103	78	-	3,109,897	100.00%
Capital Outlay	545,000	45,416	-	181,664	-	-	361,224	183,776	33.72%
Debt Service	1,797,814	149,816	-	599,264	852,408	821,863	-	945,406	52.59%
Operating Transfers Out	250,000	20,833	-	83,332	-	-	-	-	0.00%
Total Expenses	\$ 8,711,118	\$ 475,906	\$ 176,222	\$ 1,903,624	\$ 1,529,043	\$ 1,498,322	\$ 1,003,255	\$ 5,928,820	68.06%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,231,747)	\$ (22,793)	\$ 257,468	\$ (19,172)	\$ 316,619	\$ 324,491			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569	433,690	(30.34%)	(188,879)
Nov	407,144			
Dec	378,901			
Jan	376,696			
Feb	368,705			
Mar	399,059			
Apr	386,901			
May	443,147			
Jun	505,351			
Total	\$ 5,088,717	\$ 1,845,663	1.25%	\$ 22,850

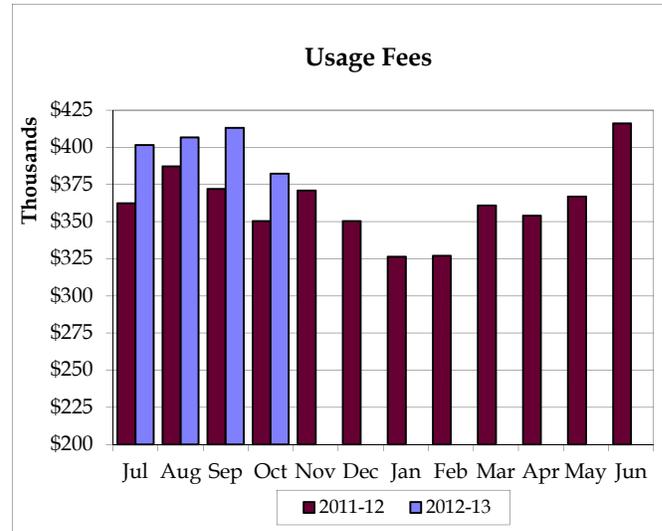
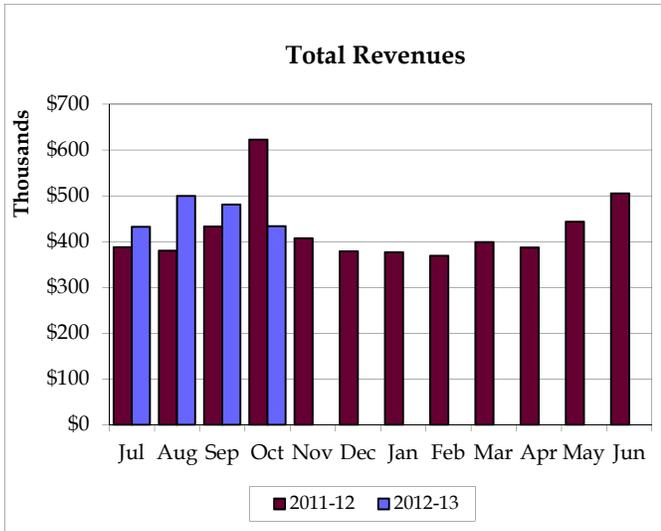
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425	382,255	9.08%	31,830
Nov	370,958			
Dec	350,385			
Jan	326,376			
Feb	327,057			
Mar	360,904			
Apr	354,012			
May	366,768			
Jun	415,983			
Total	\$ 4,344,346	\$ 1,603,369	8.93%	\$ 131,466

Monthly Average \$ 424,060 \$ 461,416 8.81%

Monthly Average \$ 362,029 \$ 400,842 10.72%

2013 Budget \$ 5,479,371 % Received 33.68%

2013 Budget \$ 4,530,000 % Received 35.39%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

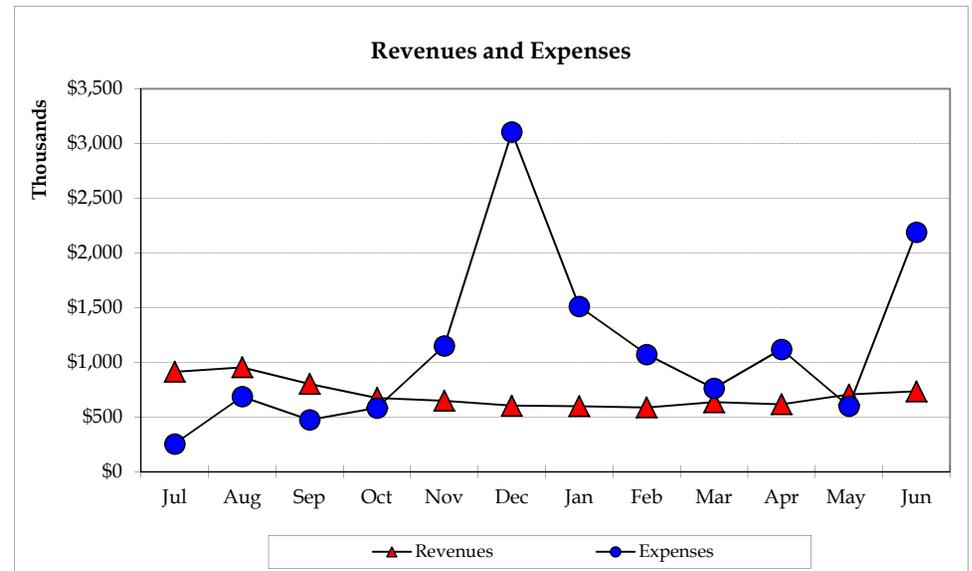
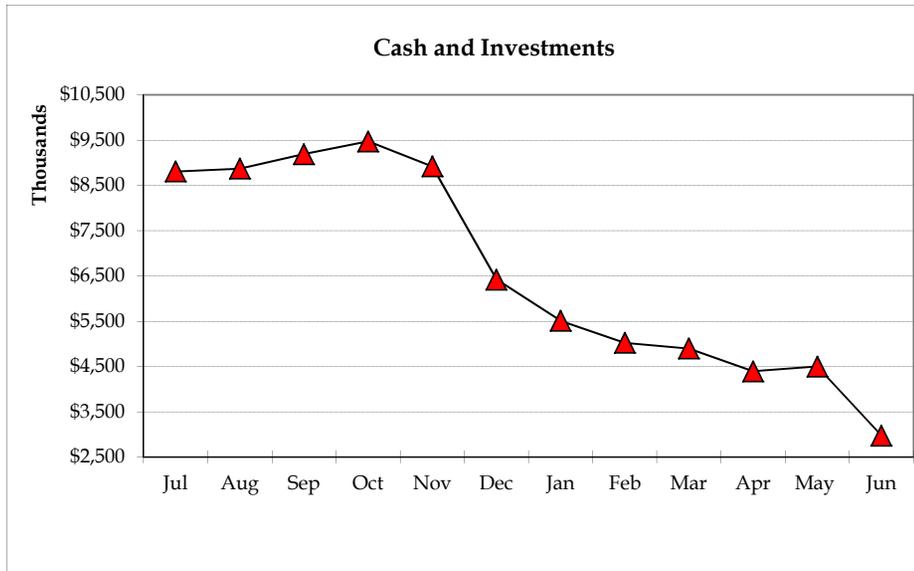
ASSETS	October 31, 2012	October 31, 2011
Current Assets		
Cash and Investments	\$ 9,471,109	\$ 8,552,296
Receivables		
Utility Billing	413,245	448,031
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,894,092</u>	<u>9,010,065</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,938,767</u>	<u>55,824,953</u>
Total Assets	<u>\$ 64,832,859</u>	<u>\$ 64,835,018</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 115,480	\$ 23,637
Taxes Payable	57,187	60,789
Total Current Liabilities	<u>172,667</u>	<u>84,426</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	382,918	419,672
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>24,418,802</u>	<u>26,793,034</u>
Total Liabilities	<u>24,591,469</u>	<u>26,877,460</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,873,013	31,421,721
Unrestricted Fund Balance	7,368,377	6,535,837
Total Net Assets	<u>\$ 40,241,390</u>	<u>\$ 37,957,558</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,471,109	\$ 8,921,972	\$ 6,420,198	\$ 5,509,786	\$ 5,024,711	\$ 4,897,238	\$ 4,395,061	\$ 4,501,479	\$ 2,973,541
Net Receivable (Payable)	230,356	415,894	423,915	240,578	288,686	288,686	288,686	288,686	288,686	288,686	288,686	363,939
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,529,703	30,528,764	30,528,764	30,528,764	30,528,764	30,528,764	30,528,764	30,528,764	30,528,764
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 39,739,422</u>	<u>\$ 37,237,648</u>	<u>\$ 36,327,236</u>	<u>\$ 35,842,161</u>	<u>\$ 35,714,688</u>	<u>\$ 35,212,511</u>	<u>\$ 35,318,929</u>	<u>\$ 33,866,244</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,241,390	\$ 39,739,422	\$ 37,237,648	\$ 36,327,236	\$ 35,842,161	\$ 35,714,688	\$ 35,212,511	\$ 35,318,929
Revenues	913,931	954,583	803,684	675,001	648,882	603,870	600,356	587,620	635,997	616,620	706,262	735,261
Expenses	255,170	686,622	475,342	583,605	1,150,850	3,105,644	1,510,768	1,072,695	763,470	1,118,797	599,844	2,187,946
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 39,739,422</u>	<u>\$ 37,237,648</u>	<u>\$ 36,327,236</u>	<u>\$ 35,842,161</u>	<u>\$ 35,714,688</u>	<u>\$ 35,212,511</u>	<u>\$ 35,318,929</u>	<u>\$ 33,866,244</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses

For the Month Ended October 31, 2012 - 67% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 763,067	63,588	\$ -	\$ 254,352	\$ 145,400	\$ 140,400		\$ 617,667	80.95%
Investment and Rental	54,000	4,499	10,078	17,996	12,451	656		41,549	76.94%
Miscellaneous Revenue	-	-	(252)	-	2,889	4,443		(2,889)	0.00%
Business Type Activity	7,665,000	633,180	665,175	2,646,420	3,186,459	3,140,451		4,478,541	58.43%
Total Revenues	\$ 8,482,067	\$ 701,267	\$ 675,001	\$ 2,918,768	\$ 3,347,199	\$ 3,285,950		\$ 5,134,868	60.54%
Expenses by Category									
Personnel Services	\$ 278,983	\$ 23,240	\$ 21,562	\$ 92,960	\$ 85,461	\$ 86,847	\$ -	\$ 193,522	69.37%
Administrative and Official	421,339	35,111	35,112	140,444	140,446	144,079	-	280,893	66.67%
Professional Services	3,267,927	279,090	180,146	1,116,360	719,962	748,117	1,450,039	1,097,926	33.60%
Technical Services	10,000	416	-	1,664	-	-	-	10,000	100.00%
Other Purchased Services	68,000	6,082	-	24,328	-	50,817	-	68,000	100.00%
Utilities	1,149,260	95,771	124,898	383,084	528,784	351,915	239,214	381,262	33.17%
Repairs and Maintenance	267,402	22,183	27,140	88,732	35,900	24,854	350	231,152	86.44%
Leases	107,126	8,926	1,255	35,704	87,245	87,244	15	19,866	18.54%
Advertising	100	8	-	32	-	-	-	100	100.00%
Printing and Publishing	1,500	123	90	492	102	7	-	1,398	93.20%
Travel	230	18	-	72	-	-	-	230	100.00%
Education	99,350	8,278	587	33,112	89,287	68,581	-	10,063	10.13%
General Supplies	534,360	37,858	185,803	151,432	189,550	628	163	344,647	64.50%
Vehicle	5,530	460	253	1,840	455	365	2,078	2,997	54.20%
Other Expenditures	1,730,000	9,166	-	36,664	-	1,923	-	1,730,000	100.00%
Capital Outlay	3,465,500	288,789	6,759	1,155,156	(107,542)	111,852	1,025,433	2,547,609	73.51%
Debt Service	1,874,775	156,230	-	624,920	231,088	252,384	-	1,643,687	87.67%
Transfers Out	229,371	19,114	-	76,456	-	227,271	-	229,371	100.00%
Total Expenses	\$ 13,510,753	\$ 990,863	\$ 583,605	\$ 3,963,452	\$ 2,000,738	\$ 2,156,884	\$ 2,717,292	\$ 8,792,723	65.08%
Total Revenues over (under)									
Total Expenses (1)	\$ (5,028,686)	\$ (289,596)	\$ 91,396	\$ (1,044,684)	\$ 1,346,461	\$ 1,129,066			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177	675,001	(2.48%)	(17,176)
Nov	627,776			
Dec	545,305			
Jan	490,100			
Feb	493,860			
Mar	565,944			
Apr	543,310			
May	623,174			
Jun	1,008,095			
Total	\$ 8,183,513	\$ 3,347,199	1.86%	\$ 61,250

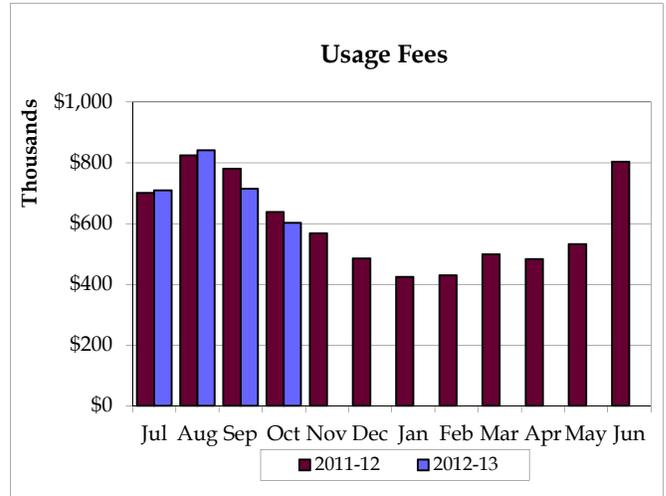
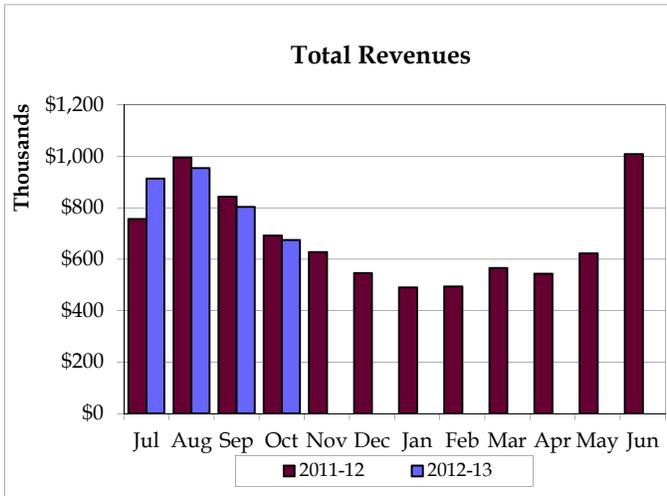
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,679	(8.41%)	(65,624)
Oct	638,041	602,946	(5.50%)	(35,095)
Nov	568,253			
Dec	485,752			
Jan	424,899			
Feb	430,237			
Mar	498,476			
Apr	482,929			
May	532,880			
Jun	803,466			
Total	\$ 7,170,386	\$ 2,868,622	(2.54%)	\$ (74,872)

Monthly Average \$ 681,959 \$ 836,800 22.71%

Monthly Average \$ 597,532 \$ 717,156 20.02%

2013 Budget \$ 8,482,067 % Received 39.46%

2013 Budget \$ 7,100,000 % Received 40.40%





**Town of Prescott Valley
Capital Project Summary
October 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
Engineering									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ -	\$ -	\$ -	\$ 675,000	0.00%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	847	-	847	274,153	0.31%
Total Public Works		950,000	-	950,000	847	-	847	949,153	0.09%
Total General Fund		950,000	-	950,000	847	-	847	949,153	0.09%
HURF									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
Total HURF		187,500	-	187,500	-	-	-	187,500	0.00%
UNS Facilities Relocation Fund									
	Relocation	440,000	-	440,000	-	-	-	440,000	0.00%
Total UNS Facilities Relocation Fund		440,000	-	440,000	-	-	-	440,000	0.00%
Impact Fee Funds									
Recreation									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	24,534	283	24,817	60,183	29.20%
Total Recreation		85,000	-	85,000	24,534	283	24,817	60,183	29.20%
Civic									
CF1001	Civic Center Remodel	690,000	-	690,000	171,778	76,899	248,677	441,323	36.04%
Total Civic		690,000	-	690,000	171,778	76,899	248,677	441,323	36.04%
Total Impact Fees		775,000	-	775,000	196,312	77,182	273,494	501,506	35.29%
Grant Funds									
Streets									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	268,849	-	268,849	31,151	89.62%
	Loos Drive Improvements - Phase II	485,858	-	485,858	-	-	-	485,858	0.00%
	Loos Drive Improvements - Phase III	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,085,858	-	1,085,858	268,849	-	268,849	817,009	24.76%
Miscellaneous									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Miscellaneous		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Grants		2,085,858	-	2,085,858	268,849	-	268,849	1,817,009	12.89%



**Town of Prescott Valley
Capital Project Summary
October 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	33,687	33,520	67,207	1,232,793	5.17%
Total Streets Capital Projects		1,325,000	-	1,325,000	33,687	33,520	67,207	1,257,793	5.07%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(36,224)	13,776	-	-	-	13,776	0.00%
	Lift Station Rehabilitation	20,000	-	20,000	-	-	-	20,000	0.00%
Total Wastewater System		70,000	(36,224)	33,776	-	-	-	33,776	0.00%
<u>Water System</u>									
	7th Steet Water Line	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-	-	60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-	-	80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-	-	120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		621,500	-	621,500	-	-	-	621,500	0.00%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	31,081	1,025,433	1,056,514	1,253,486	45.74%
CC0702	Tri-City Pipeline (1)	500,000	-	500,000	(138,623)	-	(138,623)	638,623	-27.72%
Total Recharge/Water Resource		2,810,000	-	2,810,000	(107,542)	1,025,433	917,891	1,892,109	32.67%
Total Capital Projects		\$ 9,264,858	\$ (36,224)	\$ 9,228,634	\$ 392,153	\$ 1,136,135	\$ 1,528,288	\$ 7,700,346	16.56%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



Town of Prescott Valley
Grants
October 31, 2012

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-12	12/31/13	\$ 300,000.00	\$ 300,000.00	\$ -	\$ -
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	485,858.00	-	-	485,858.00
Total Streets		\$ 785,858.00	\$ 300,000.00	\$ -	\$ 485,858.00
Parks & Recreation					
<i>Arts & Culture</i>					
USBR - R12AP3201 Remote Controlled Irrigation	09/30/14	\$ 20,990.00	\$ -	\$ -	\$ 20,990.00
Total Arts & Culture		20,990.00	-	-	20,990.00
Total Parks & Recreation		\$ 20,990.00	\$ -	\$ -	\$ 20,990.00
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 23,993.01	\$ -	\$ 838.99
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	21,598.48	-	3,901.52
2012 - DOJ - 016	12/31/12	15,000.00	4,249.82	-	10,750.18
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	-	4,357.74	0.26
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	-	-	27,000.00
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	-	-	18,536.00
Total GOHS		115,226.00	49,841.31	4,357.74	61,026.95
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	5,833.96	-	166.04
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	105,639.69	141.72	39,383.59
AZDOH Homeland Security Grant	12/31/12	27,455.65	17,597.64	8,955.00	903.01
YCCF - K9	06/30/13	5,463.00	3,413.86	-	2,049.14
AZ Post Training	06/30/13	3,062.00	1,143.09	-	1,918.91
2012-DJ-BX-0852	09/30/13	11,571.00	-	6,000.00	5,571.00
2012 - Bulletproof Vest Program	08/31/14	4,754.88	1,761.99	-	2,992.89
Total Miscellaneous		203,471.53	135,390.23	15,096.72	52,984.58
Total Police		\$ 335,338.53	\$ 201,784.66	\$ 19,454.46	\$ 114,099.41
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 35,411.90	\$ -	\$ 32,612.10
Non-Agency	06/30/13	350,375.00	42,935.72	-	307,439.28
Total PANT		418,399.00	78,347.62	-	340,051.38
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	68,727.74	-	(68,727.74)
Total RICO		-	68,727.74	-	(68,727.74)
Total PANT/RICO		\$ 418,399.00	\$ 147,075.36	\$ -	\$ 271,323.64
Community Development					
AZ DoH Housing Rehabilitation	05/31/14	\$ 330,000.00	\$ 305,447.00	\$ 20,622.00	\$ 3,931.00
Total Community Development		\$ 330,000.00	\$ 305,447.00	\$ 20,622.00	\$ 3,931.00



**Town of Prescott Valley
Grants
October 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Upper Verde River Water Protection Coalition					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 3,120.00	\$ 1,880.00	\$ -
UVRWPC - Expansion USBR - R12AP80920	09/30/14	48,893.00	-	-	48,893.00
Total Upper Verde River Water Protection Coalition		\$ 53,893.00	\$ 3,120.00	\$ 1,880.00	\$ 48,893.00
Total Grants		\$ 1,944,478.53	\$ 957,427.02	\$ 41,956.46	\$ 945,095.05