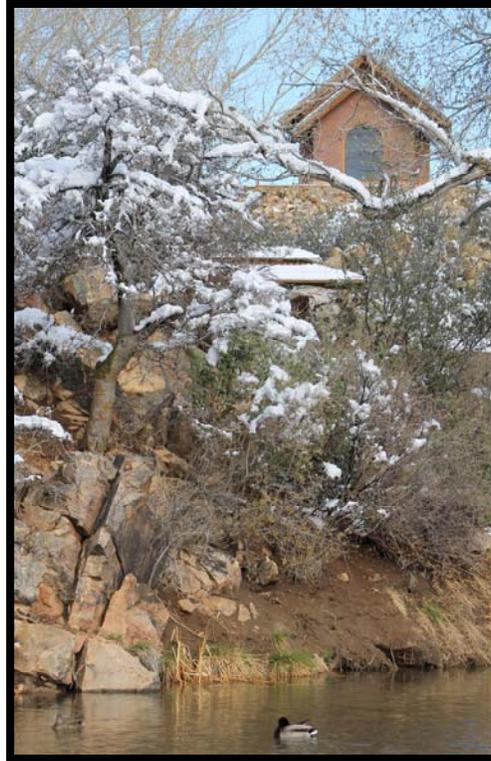


Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on January 10, 2013

Covering the highlights of the financial activities of the Town Government  
during

**The Month of November 2012**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,313,452	\$ 3,320,565	\$ 3,679,637	\$ 359,072	10.81%	\$ 366,185	11.05%	
Licenses and Permits	202,690	178,100	251,573	73,473	41.25%	48,883	24.12%	
Intergovernmental Revenue	3,485,739	4,273,345	3,824,261	(449,084)	-10.51%	338,522	9.71%	
Charges for Services	108,669	114,985	120,041	5,056	4.40%	11,372	10.46%	
Fines and Forfeitures	267,572	287,900	257,025	(30,875)	-10.72%	(10,547)	-3.94%	
Investment and Rental	42,352	90,400	109,074	18,674	20.66%	66,722	157.54%	
Miscellaneous Revenue	47,272	8,405	17,683	9,278	110.39%	(29,589)	-62.59%	
Other Financing Sources	1,586,919	16,665	-	(16,665)	-100.00%	(1,586,919)	-100.00%	
<b>Total</b>	<b>\$ 9,054,665</b>	<b>\$ 8,290,365</b>	<b>\$ 8,259,294</b>	<b>\$ (31,071)</b>	<b>-0.37%</b>	<b>\$ (795,371)</b>	<b>-8.78%</b>	

Total revenues for the general fund decreased by \$795,371 over the previous year, with the majority of the decrease being attributable to:

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 11.05% and 10.81% to budget. Transaction privilege tax collections are showing a positive trend in many areas including retail, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 24.12% and 41.25% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,365,173	\$ 1,652,175	\$ 1,652,326	\$ 151	0.01%	\$ 287,153	21.03%	
State Sales Tax	966,188	1,013,300	1,005,397	(7,903)	-0.78%	39,209	4.06%	
Auto Lieu Tax	673,542	690,000	778,268	88,268	12.79%	104,726	15.55%	
Other	480,836	917,870	388,270	(529,600)	-57.70%	(92,566)	-19.25%	
<b>Total</b>	<b>\$ 3,485,739</b>	<b>\$ 4,273,345</b>	<b>\$ 3,824,261</b>	<b>\$ (449,084)</b>	<b>-10.51%</b>	<b>\$ 338,522</b>	<b>9.71%</b>	

\*State sales tax and auto lieu tax are four months of actual collections

Total intergovernmental revenues increased by \$338,522 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been minimal expenditures on the Western Boulevard Drainage Phase III project with reimbursements of \$8,443 this fiscal year.

Fines and forfeitures decreased by \$10,547 over prior year and are below budget estimates by 10.72%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court fines, miscellaneous court fees and photo radar collections are all below budget. This category includes court administration, library fines and photo enforcement.

Investment and rental revenues are favorable for the current year mainly due to facility rentals for the Civic Center are favorable to budget.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Other financing sources are unfavorable compared to the previous year mainly due to a one-time transfer in the prior fiscal year for a payment required by a development agreement.

**Expenditures**

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,868,183	\$ 5,549,700	\$ 4,903,088	\$ 646,612	11.65%	\$ (34,905)	-0.72%	
Operating Expenditures	5,781,939	3,789,793	4,736,034	(946,241)	-24.97%	1,045,905	18.09%	
Other Expenditures	438	69,954	27,083	42,871	61.28%	(26,645)	-6083.33%	
Capital Expenditures	559,764	454,638	89,863	364,775	80.23%	469,901	83.95%	
Transfers Out	1,190,257	1,188,450	144,789	1,043,661	87.82%	1,045,468	87.84%	
<b>Total</b>	<b>\$ 12,400,581</b>	<b>\$ 11,052,535</b>	<b>\$ 9,900,857</b>	<b>\$ 1,151,678</b>	<b>10.42%</b>	<b>\$ 2,499,724</b>	<b>20.16%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (3,345,916)    \$ (2,762,170)    \$ (1,641,563)

Total expenditures decreased by \$2,499,724 over the prior year and are favorable to budget estimates by \$1,151,678.

Highlights of general fund expenditures include:

- Town Council expenditures include the annual membership dues for the League of Arizona Cities and Towns.
- Management Services expenditures include several annual maintenance agreements for computer related hardware and software.
- Non-Departmental expenditures include a one-time payment per a development agreement which was due in the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$2.8 million.

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 770,051	\$ 724,500	\$ 837,860	\$ 113,360	15.65%	\$ 67,809	8.81%	
Charges for Services	5,676	3,330	-	(3,330)	-100.00%	(5,676)	-100.00%	
Investment Earnings	(3,524)	3,750	(1,665)	(5,415)	-144.40%	1,859	-52.75%	
Miscellaneous	524	-	-	-	100.00%	(524)	-100.00%	
Other Financing Sources	81,280	20,830	-	(20,830)	-100.00%	(81,280)	-100.00%	
<b>Total</b>	<b>\$ 854,007</b>	<b>\$ 752,410</b>	<b>\$ 836,195</b>	<b>\$ 83,785</b>	<b>11.14%</b>	<b>\$ (17,812)</b>	<b>-2.09%</b>	

\*Highway Users Revenue is four months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have decreased by \$17,812 compared to the previous year. Compared to budget, revenues are favorable by \$83,785 due primarily to:

- Investment earnings are unfavorable for the period resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Expenditures**

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 334,725	\$ 346,560	\$ 299,893	\$ 46,667	13.47%	\$ 34,832	10.41%	
Operating Expenditures	930,351	873,925	1,124,709	(250,784)	-28.70%	(194,358)	-20.89%	
Capital Expenditures	28,035	86,450	3,013	83,437	96.51%	25,022	89.25%	
Transfers Out	31,280	-	-	-	100.00%	31,280	100.00%	
<b>Total</b>	<b>\$ 1,324,391</b>	<b>\$ 1,306,935</b>	<b>\$ 1,427,615</b>	<b>\$ (120,680)</b>	<b>-9.23%</b>	<b>\$ (103,224)</b>	<b>-7.79%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (470,384)    \$ (554,525)    \$ (591,420)

Total expenditures increased by \$103,224 over the previous year and are over budget estimates by \$120,680.

Operating expenditures are 28.70% unfavorable to budget mainly due to expenditures for the annual chip seal program occurred during the period reported.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$554,525.

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (9,714)	\$ 18,750	\$ (10,349)	\$ (29,099)	-155.19%	\$ (635)	6.54%	
Business Type Activity	2,012,400	2,129,780	2,277,081	147,301	6.92%	264,681	13.15%	
Other Financing Sources	227,271	199,735	139	(199,596)	-99.93%	(227,132)	-99.94%	
<b>Total</b>	<b>\$ 2,229,957</b>	<b>\$ 2,348,265</b>	<b>\$ 2,266,871</b>	<b>\$ (81,394)</b>	<b>-3.47%</b>	<b>\$ 36,914</b>	<b>1.66%</b>	

Total wastewater fund revenues increased by \$36,914 over the previous year. Compared to budget, revenues are unfavorable by \$81,394.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to wastewater rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Wastewater Expenditures**

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 51,204	\$ 61,265	\$ 109,245	\$ (47,980)	-78.32%	\$ (58,041)	-113.35%	
Operating Expenditures	921,776	1,192,110	781,975	410,135	34.40%	139,801	15.17%	
Other Expenditures	86	45,830	106	45,724	99.77%	(20)	-23.26%	
Capital Expenditures	-	227,080	-	227,080	100.00%	-	0.00%	
Debt Service	821,863	749,080	852,408	(103,328)	-13.79%	(30,545)	-3.72%	
<b>Total</b>	<b>\$ 1,794,929</b>	<b>\$ 2,379,530</b>	<b>\$ 1,743,734</b>	<b>\$ 635,796</b>	<b>26.72%</b>	<b>\$ 51,195</b>	<b>2.85%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 435,028    \$ (31,265)    \$ 523,137

Total expenditures are favorable to the prior year by \$51,195 and below budget by \$635,796 due mainly to the following:

Operating expenditures are lower than expected due to lower repair and maintenance expenses.

Capital expenditures approved for FY 2012-13 are \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported.

**Water System Revenues**

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 140,400	\$ 317,940	\$ 145,400	\$ (172,540)	-54.27%	\$ 5,000	3.56%	
Investment and Rental	4,564	22,495	19,102	(3,393)	-15.08%	14,538	318.54%	
Miscellaneous Revenue	6,221	-	2,889	2,889	100.00%	(3,332)	-53.56%	
Business Type Activities	3,762,540	3,296,500	3,807,006	510,506	15.49%	44,466	1.18%	
<b>Total</b>	<b>\$ 3,913,725</b>	<b>\$ 3,636,935</b>	<b>\$ 3,974,397</b>	<b>\$ 337,462</b>	<b>9.28%</b>	<b>\$ 60,672</b>	<b>1.55%</b>	

The water fund revenues increased by \$60,672 over the previous year and are better than budget expectations by \$337,462 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported due to grant receipts budgeted in the Upper Verde River Water Protection Coalition which have not yet been received.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to water rates which were increased effective November 1, 2011. This fiscal year reflects the new rate compared with prior year reflecting the first four months at the old rate.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Water System Expenditures**

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 106,438	\$ 116,200	\$ 152,991	\$ (36,791)	-31.66%	\$ (46,553)	-43.74%	
Operating Expenditures	1,840,118	2,471,620	2,143,847	327,773	13.26%	(303,729)	-16.51%	
Other Expenditures	1,923	45,830	-	45,830	100.00%	1,923	100.00%	
Capital Expenditures	174,990	1,443,945	138,276	1,305,669	90.42%	36,714	20.98%	
Debt Service	252,384	781,150	231,087	550,063	70.42%	21,297	8.44%	
Transfer Out	227,271	95,570	-	95,570	100.00%	227,271	100.00%	
<b>Total</b>	<b>\$ 2,603,124</b>	<b>\$ 4,954,315</b>	<b>\$ 2,666,201</b>	<b>\$ 2,288,114</b>	<b>46.18%</b>	<b>\$ (63,077)</b>	<b>-2.42%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 1,310,601    \$ (1,317,380)    \$ 1,308,196

Total expenditures increased by \$63,077 over the previous year, and are below budget estimates for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to repair and maintenance costs below estimate.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility project and Big Chino water project.



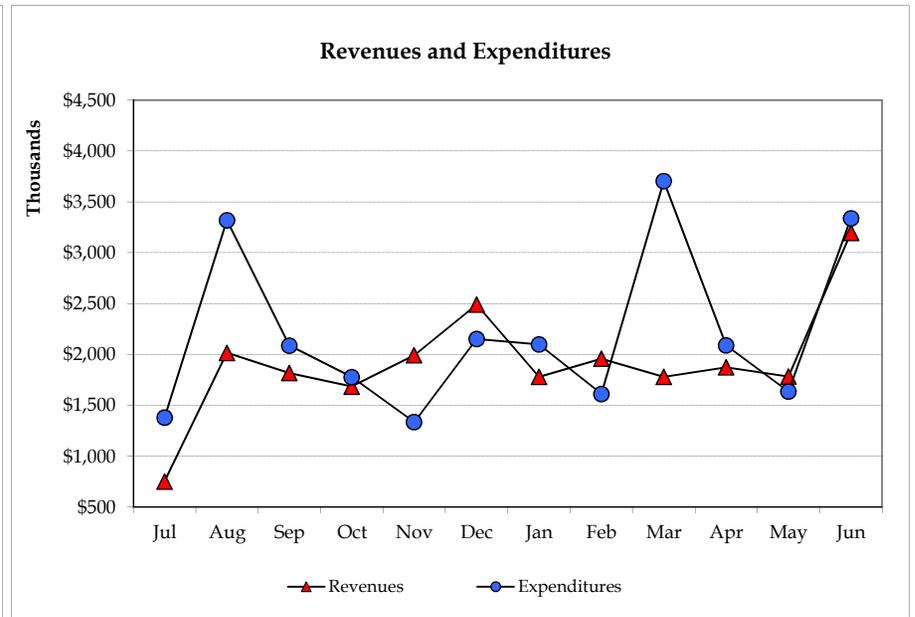
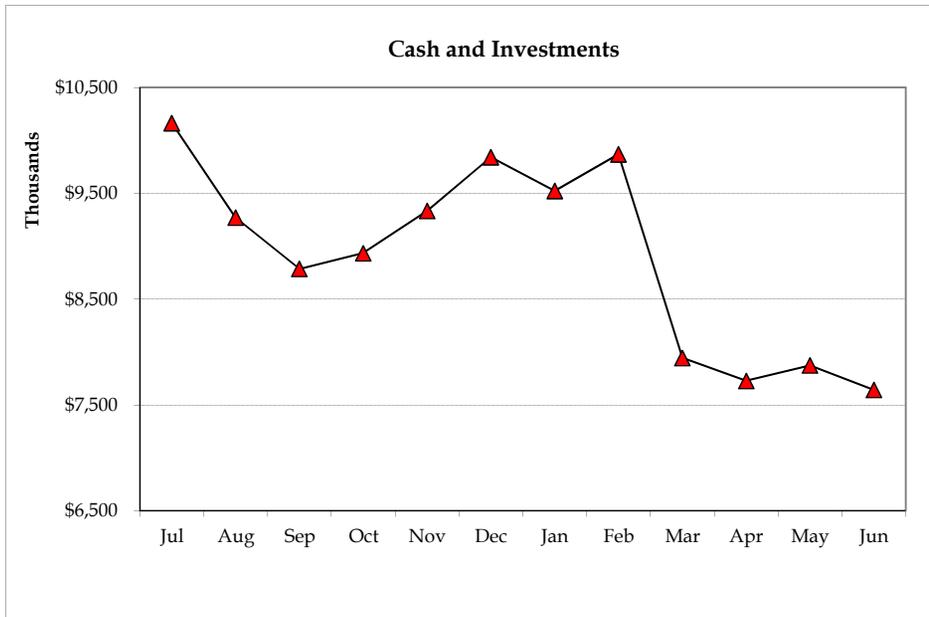
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>November 30, 2012</b>	<b>November 30, 2011</b>
Current Assets		
Cash and Investments	\$ 9,127,814	\$ 11,647,718
Receivables		
Accounts Receivable	267,550	264,974
Sales Tax Assessments	29,764	7,505
Intergovernmental	265,191	387,254
Due from Other Funds	-	74,236
Supplies Inventory	2,015	2,253
Noncurrent Assets		
Restricted Cash	205,114	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	<u>\$ 12,645,837</u>	<u>\$ 14,343,062</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 58,125	\$ 567,277
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	47,693	80,028
Guaranty and Other Deposits	192,448	191,613
Total Liabilities	<u>432,747</u>	<u>955,220</u>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	2,121,247	1,861,884
Unrestricted Fund Balance	10,091,843	11,525,958
Total Fund Balance	<u>12,213,090</u>	<u>13,387,842</u>
Total Liabilities and Fund Balance	<u>\$ 12,645,837</u>	<u>\$ 14,343,062</u>



## Town of Prescott Valley General Fund - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 8,934,806	\$ 9,332,928	\$ 9,842,746	\$ 9,523,092	\$ 9,870,075	\$ 7,945,270	\$ 7,728,573	\$ 7,874,859	\$ 7,641,637
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,621,336	2,880,162	2,708,563	2,708,563	2,708,563	2,708,563	2,708,563	2,708,563	2,797,301
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 12,551,309	\$ 12,231,655	\$ 12,578,638	\$ 10,653,833	\$ 10,437,136	\$ 10,583,422	\$ 10,438,938
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 12,551,309	\$ 12,231,655	\$ 12,578,638	\$ 10,653,833	\$ 10,437,136	\$ 10,583,422
Revenues	751,660	2,015,945	1,816,186	1,683,842	1,991,661	2,490,514	1,780,116	1,958,874	1,779,868	1,872,542	1,781,957	3,193,438
Expenditures	1,379,757	3,320,299	2,087,961	1,778,127	1,334,713	2,152,295	2,099,770	1,611,891	3,704,673	2,089,239	1,635,671	3,337,922
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 12,551,309	\$ 12,231,655	\$ 12,578,638	\$ 10,653,833	\$ 10,437,136	\$ 10,583,422	\$ 10,438,938





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended November 30, 2012 - 58% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Taxes	\$ 10,013,000	\$ 737,033	\$ 1,010,693	\$ 3,320,565	\$ 3,679,637	\$ 3,313,452		\$ 6,333,363	63.25%
Licenses and Permits	427,500	35,620	39,195	178,100	251,573	202,690		175,927	41.15%
Intergovernmental Revenue	11,431,803	940,809	842,050	4,273,345	3,824,261	3,485,739		7,607,542	66.55%
Charges for Services	276,100	22,997	19,167	114,985	120,041	108,669		156,059	56.52%
Fines and Forfeitures	691,000	57,580	64,652	287,900	257,025	267,572		433,975	62.80%
Investment and Rental	217,000	18,080	14,531	90,400	109,074	42,352		107,926	49.74%
Miscellaneous Revenue	20,200	1,681	1,373	8,405	17,683	47,272		2,517	12.46%
Other Financing Sources	40,000	3,333	-	16,665	-	1,586,919		40,000	100.00%
<b>Total Revenues</b>	<b>\$ 23,116,603</b>	<b>\$ 1,817,133</b>	<b>\$ 1,991,661</b>	<b>\$ 8,290,365</b>	<b>\$ 8,259,294</b>	<b>\$ 9,054,665</b>		<b>\$ 14,857,309</b>	<b>64.27%</b>
<b>Expenditures by Department</b>									
Town Council	\$ 108,646	\$ 9,049	\$ 5,485	\$ 45,245	\$ 63,166	\$ 61,631	\$ 1,431	\$ 44,049	40.54%
Town Clerk	378,666	31,534	16,976	157,670	94,995	112,779	15,477	268,194	70.83%
Town Management	731,874	60,955	57,159	304,775	275,940	285,969	37,580	418,354	57.16%
Management Services	1,954,648	163,228	133,005	814,476	830,949	884,866	55,326	1,068,373	54.66%
Community Development	1,150,515	95,831	84,056	479,155	397,097	441,392	9,452	743,966	64.66%
Human Resources	219,004	18,237	23,610	91,185	85,305	63,126	12,885	120,814	55.17%
Parks and Recreation	1,581,214	131,695	104,817	658,475	655,072	656,799	21,610	904,532	57.20%
Legal	675,112	55,831	40,980	280,819	241,378	220,246	3,528	430,206	63.72%
Library	1,607,050	133,868	132,274	669,340	625,488	620,715	106,127	875,435	54.47%
Magistrate Court	523,396	43,604	38,656	218,020	190,793	193,510	157	332,446	63.52%
Public Works	1,969,945	164,105	95,279	820,525	403,486	813,056	453,313	1,113,146	56.51%
Police	7,949,989	662,387	559,588	3,311,935	2,890,784	2,785,852	826,457	4,232,748	53.24%
Non-Departmental	7,682,259	640,183	42,828	3,200,915	3,146,404	5,260,640	577,904	3,957,951	51.52%
<b>Total Expenditures</b>	<b>\$ 26,532,318</b>	<b>\$ 2,210,507</b>	<b>\$ 1,334,713</b>	<b>\$ 11,052,535</b>	<b>\$ 9,900,857</b>	<b>\$ 12,400,581</b>	<b>\$ 2,121,247</b>	<b>\$ 14,510,214</b>	<b>54.69%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (3,415,715)	\$ (393,374)	\$ 656,948	\$ (2,762,170)	\$ (1,641,563)	\$ (3,345,916)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

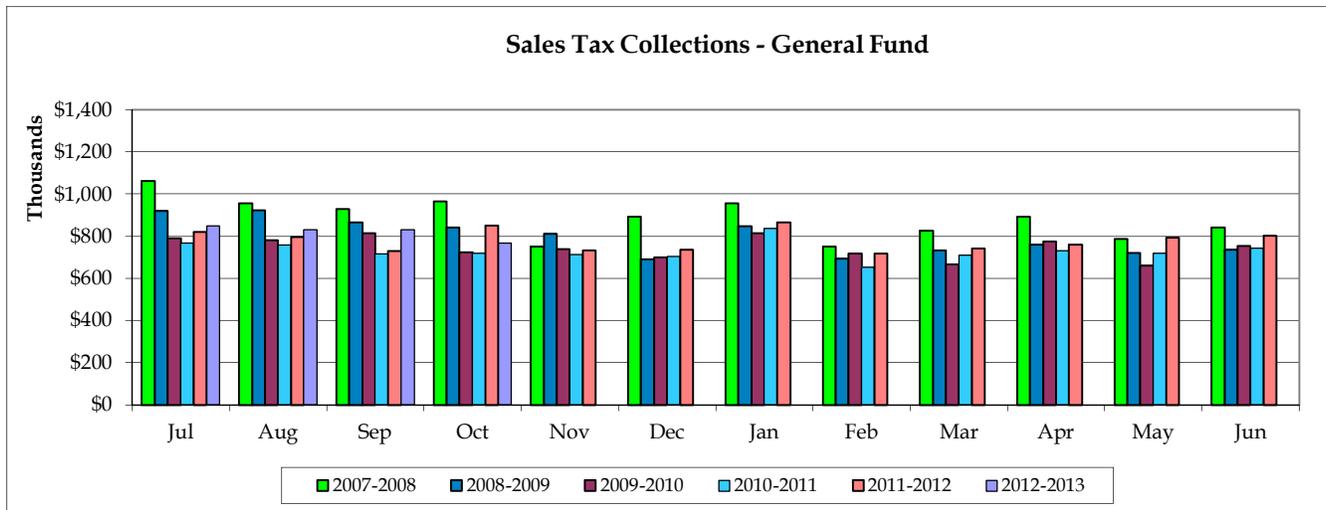


## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	831,433	13.88%	101,307
Oct	964,149	840,998	721,888	718,723	851,038	768,317	(9.72%)	(82,721)
Nov	749,061	809,648	737,676	711,411	732,831	Data Unavailable*		
Dec	891,175	688,705	698,352	703,232	734,306	Data Unavailable*		
Jan	955,441	847,768	814,666	835,239	866,182	Data Unavailable*		
Feb	749,842	692,329	716,316	651,777	717,958	Data Unavailable*		
Mar	826,059	733,420	666,632	708,892	741,312	Data Unavailable*		
Apr	893,317	759,231	774,560	730,342	759,533	Data Unavailable*		
May	787,790	721,550	659,604	718,809	792,353	Data Unavailable*		
Jun	839,821	735,178	753,999	743,302	801,518	Data Unavailable*		
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 3,279,323	2.60%	\$ 83,197
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	137,185	13.87%	16,714
Oct	159,085	138,765	119,111	118,589	140,421	126,771	(9.72%)	(13,650)
Nov	123,595	133,592	121,717	117,383	120,917	Data Unavailable*		
Dec	147,044	113,636	115,228	116,033	121,160	Data Unavailable*		
Jan	157,648	139,882	134,420	137,814	142,920	Data Unavailable*		
Feb	123,724	114,234	118,192	107,543	118,463	Data Unavailable*		
Mar	136,300	121,014	109,994	116,968	122,317	Data Unavailable*		
Apr	147,397	125,273	127,802	120,506	125,323	Data Unavailable*		
May	129,985	119,056	108,835	118,604	130,738	Data Unavailable*		
Jun	138,570	121,304	124,410	122,645	132,251	Data Unavailable*		
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 541,086	2.60%	\$ 13,725
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 3,820,409	2.60%	\$ 96,922

% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%	
Monthly Average	\$ 1,029,254	\$ 926,036	\$ 866,630	\$ 850,747	\$ 906,964	\$ 955,102
% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%	5.31%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,356	10.18%	41,418
Sep	405,472	364,266	392,108	376,570	361,374	431,877	19.51%	70,503
Oct	406,809	375,657	380,988	392,985	476,674	432,284	(9.31%)	(44,390)
Nov	260,358	394,881	369,228	384,744	389,776	Data Unavailable*		
Dec	367,424	377,318	381,896	387,754	403,997	Data Unavailable*		
Jan	446,989	465,785	428,120	508,381	517,013	Data Unavailable*		
Feb	325,151	339,479	377,850	357,699	386,403	Data Unavailable*		
Mar	337,281	326,307	351,531	360,706	393,839	Data Unavailable*		
Apr	424,640	380,276	387,823	407,579	413,912	Data Unavailable*		
May	358,390	387,681	386,909	411,220	443,285	Data Unavailable*		
Jun	325,531	399,842	401,425	405,393	452,900	Data Unavailable*		
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 1,767,744	4.92%	\$ 82,822
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,979	10.19%	6,834
Sep	66,903	60,104	64,698	62,134	59,627	71,259	19.52%	11,632
Oct	67,123	61,983	62,863	64,843	78,651	71,326	(9.30%)	(7,325)
Nov	42,959	65,155	60,923	63,483	64,312	Data Unavailable*		
Dec	60,625	62,258	63,013	63,979	66,659	Data Unavailable*		
Jan	73,753	76,855	70,640	83,883	85,307	Data Unavailable*		
Feb	53,650	56,014	62,345	59,020	63,756	Data Unavailable*		
Mar	55,651	53,841	58,003	59,516	64,983	Data Unavailable*		
Apr	70,066	62,746	63,991	67,251	68,296	Data Unavailable*		
May	59,134	63,967	63,840	67,851	73,143	Data Unavailable*		
Jun	53,713	65,974	66,235	66,890	74,729	Data Unavailable*		
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 291,676	4.92%	\$ 13,663
<b>Total</b>	<b>\$ 5,141,365</b>	<b>\$ 5,318,986</b>	<b>\$ 5,406,341</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 2,059,420</b>	<b>4.92%</b>	<b>\$ 96,485</b>

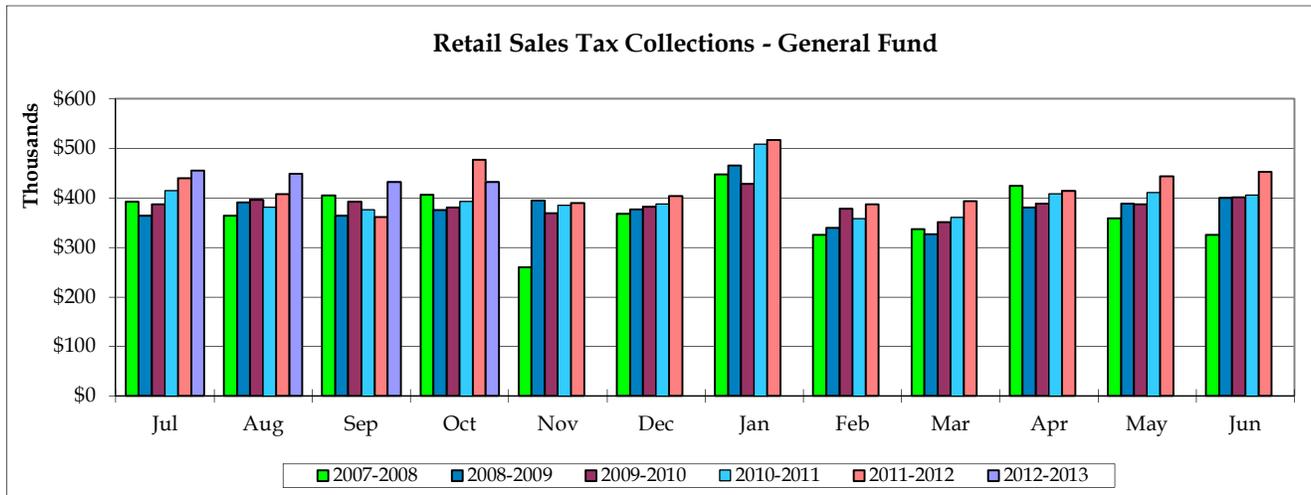
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 514,855

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 4.27%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

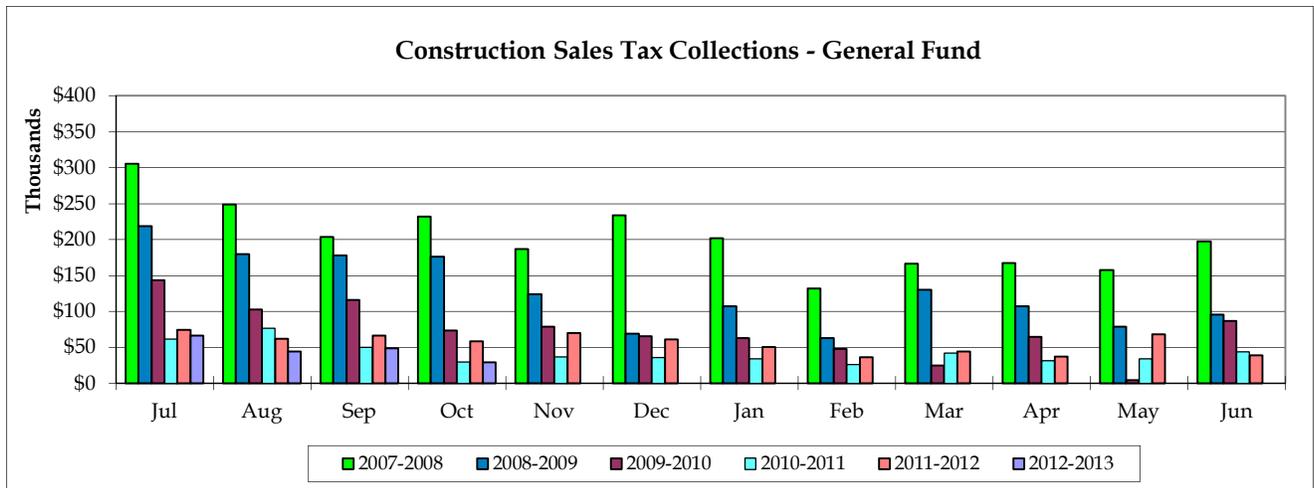
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	48,559	(27.11%)	(18,059)
Oct	232,234	176,586	73,204	29,494	58,825	29,603	(49.68%)	(29,222)
Nov	187,063	124,101	79,190	37,121	69,795	Data Unavailable*		
Dec	234,129	69,184	65,207	35,672	60,804	Data Unavailable*		
Jan	202,045	107,599	62,746	34,412	50,471	Data Unavailable*		
Feb	131,787	63,370	47,618	26,555	36,073	Data Unavailable*		
Mar	166,530	130,558	24,496	42,579	44,067	Data Unavailable*		
Apr	167,529	107,607	64,632	31,315	36,948	Data Unavailable*		
May	158,123	78,536	4,140	34,409	68,656	Data Unavailable*		
Jun	197,827	96,054	87,266	44,193	39,066	Data Unavailable*		
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 188,765	(28.13%)	\$ (73,900)
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	8,012	(27.10%)	(2,979)
Oct	38,319	29,137	12,079	4,866	9,706	4,884	(49.68%)	(4,822)
Nov	30,865	20,477	13,066	6,125	11,518	Data Unavailable*		
Dec	38,631	11,415	10,759	5,886	10,032	Data Unavailable*		
Jan	33,337	17,754	10,353	5,678	8,328	Data Unavailable*		
Feb	21,745	10,456	7,857	4,382	5,952	Data Unavailable*		
Mar	27,477	21,542	4,042	7,026	7,271	Data Unavailable*		
Apr	27,642	17,755	10,664	5,167	6,097	Data Unavailable*		
May	26,090	12,959	683	5,678	11,328	Data Unavailable*		
Jun	32,641	15,849	14,399	7,292	6,446	Data Unavailable*		
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 31,145	(28.13%)	\$ (12,193)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 219,910	(28.13%)	\$ (86,093)

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69%

Monthly Average \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 54,978

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69% (15.29%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

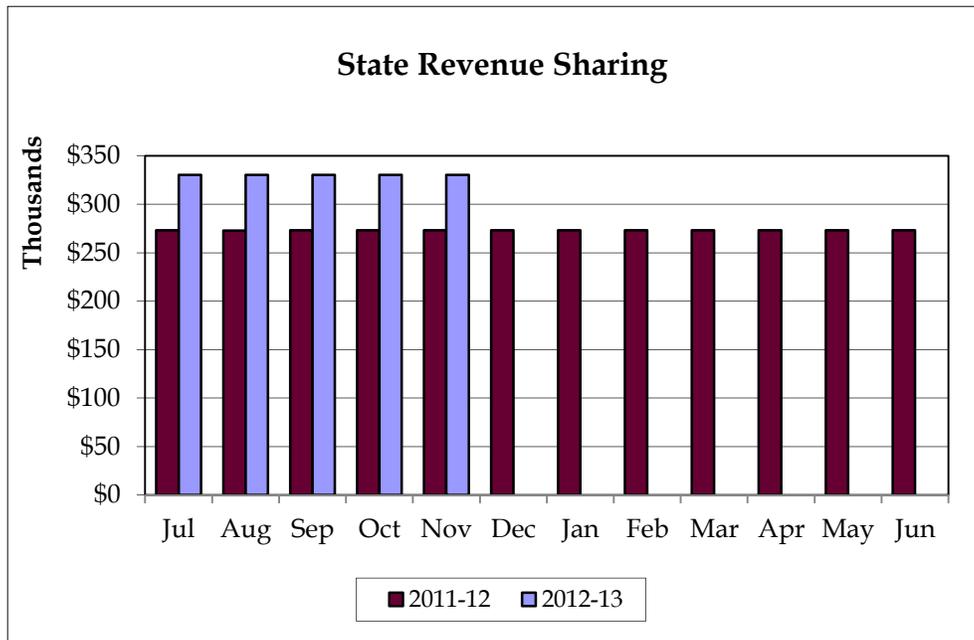




## Town of Prescott Valley State Revenue Sharing

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062	330,465	21.02%	57,403
Nov	273,061	330,466	21.02%	57,405
Dec	273,062			
Jan	273,062			
Feb	273,062			
Mar	273,061			
Apr	273,062			
May	273,062			
Jun	273,061			
<b>Total</b>	<b>\$ 3,276,605</b>	<b>\$ 1,652,327</b>	<b>21.03%</b>	<b>\$ 287,154</b>

Monthly  
 Average    \$    273,050    \$    330,465            21.03%  
 2013 Budget \$    3,965,224    % Received            41.67%



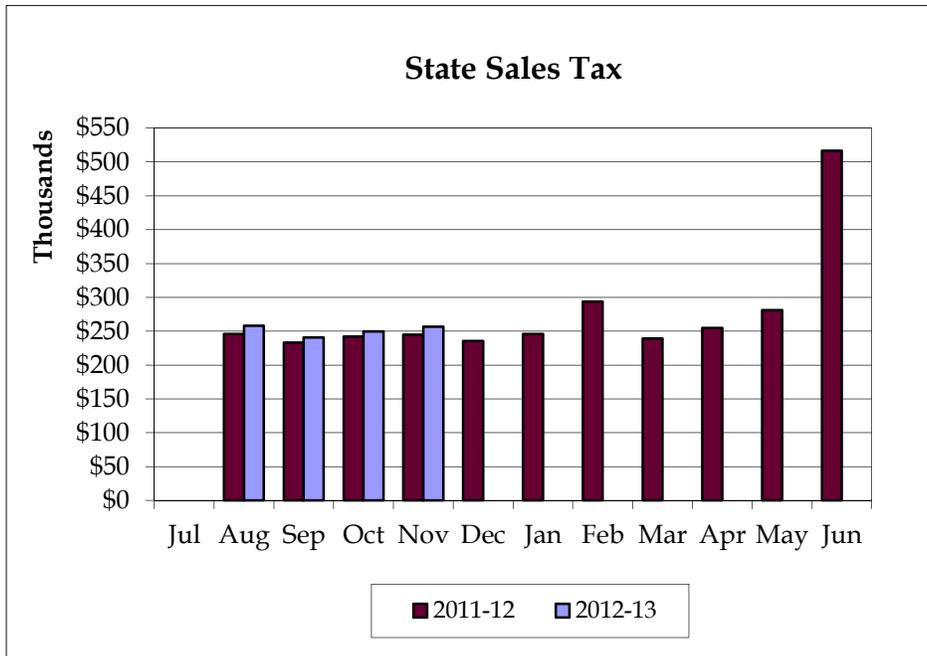


## Town of Prescott Valley State Sales Tax

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173	249,519	3.03%	7,346
Nov	244,882	256,758	4.85%	11,876
Dec	235,629			
Jan	245,967			
Feb	293,867			
Mar	239,423			
Apr	254,650			
May	281,179			
Jun	516,660			
<b>Total</b>	<b>\$ 3,033,563</b>	<b>\$ 1,005,397</b>	<b>4.06%</b>	<b>\$ 39,209</b>

Monthly  
Average    \$    252,797    \$    251,349            (0.57%)

2013 Budget    \$    3,246,305            % Received            30.97%

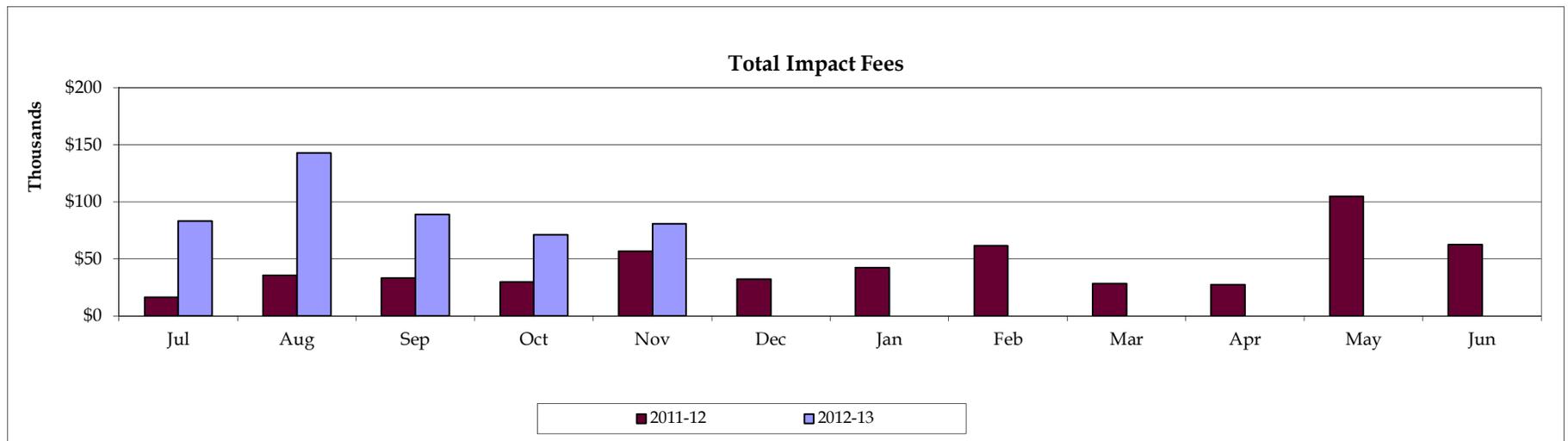




## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	Public Safety	Public Safety	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526	31,662	2,494	6,153	1,078	11,398	693	-	8,943	22,062	29,734	71,275	139.71%	41,541
Nov	28,676	40,414	4,381	6,924	6,666	8,808	1,218	-	15,706	24,833	56,647	80,979	42.95%	24,332
Dec	15,136		2,330		5,588		648		8,352		32,054	-		
Jan	22,704		3,495		3,234		324		12,528		42,285	-		
Feb	30,066		4,545		10,736		-		16,297		61,644	-		
Mar	12,150		1,887		7,304		123		6,763		28,227	-		
Apr	11,944		2,215		5,148		-		7,945		27,252	-		
May	56,940		8,532		8,619		-		30,598		104,689	-		
Jun	30,066		5,431		7,304		-		19,475		62,276	-		
<b>Total</b>	<b>\$ 266,424</b>	<b>\$ 212,830</b>	<b>\$ 41,742</b>	<b>\$ 39,887</b>	<b>\$ 66,853</b>	<b>\$ 71,732</b>	<b>\$ 4,794</b>	<b>\$ -</b>	<b>\$ 149,667</b>	<b>\$ 143,049</b>	<b>\$ 529,480</b>	<b>\$ 467,498</b>	<b>173.31%</b>	<b>\$ 296,445</b>

Monthly Average	\$ 22,202	\$ 42,566	\$ 3,479	\$ 7,977	\$ 5,571	\$ 14,346	\$ 400	\$ -	\$ 12,472	\$ 28,610	\$ 44,123	\$ 38,958		
% Change		91.72%		129.33%		157.52%		(100.00%)		129.39%		(11.71%)		
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000		
% of Budget		186.69%		97.29%		52.36%		0.00%		96.65%		106.25%		



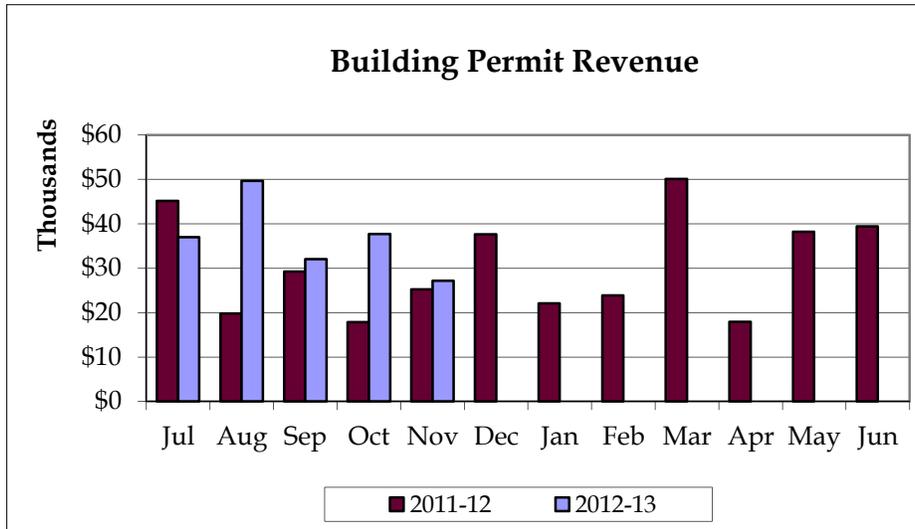


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824	37,713	111.59%	19,889
Nov	25,213	27,177	7.79%	1,964
Dec	37,611			
Jan	22,096			
Feb	23,905			
Mar	50,093			
Apr	17,936			
May	38,199			
Jun	39,446			
<b>Total</b>	<b>\$ 366,489</b>	<b>\$ 183,583</b>	<b>33.80%</b>	<b>\$ 46,380</b>

Monthly  
Average    \$    30,541    \$    36,717            20.22%

2013 Budget    \$    267,000    % Received            68.76%

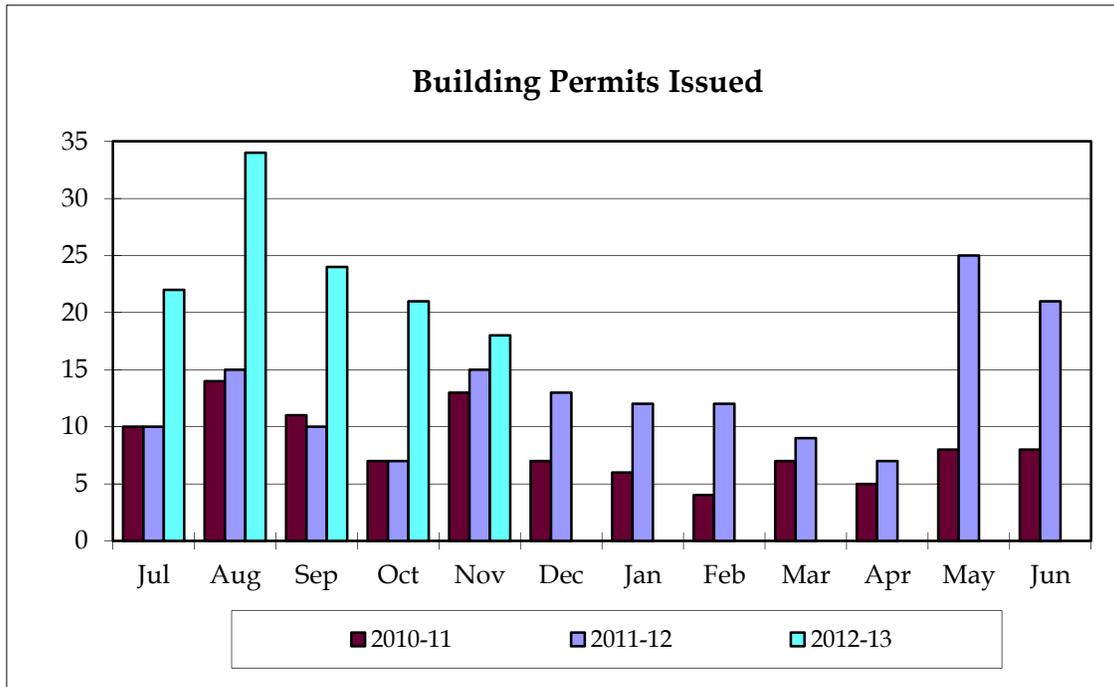




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7	21	200.00%	14
Nov	13	15	18	20.00%	3
Dec	7	13			
Jan	6	12			
Feb	4	12			
Mar	7	9			
Apr	5	7			
May	8	25			
Jun	8	21			
<b>Total</b>	<b>100</b>	<b>156</b>	<b>119</b>	<b>108.77%</b>	<b>62</b>

Monthly  
Average                      8                      13                      24

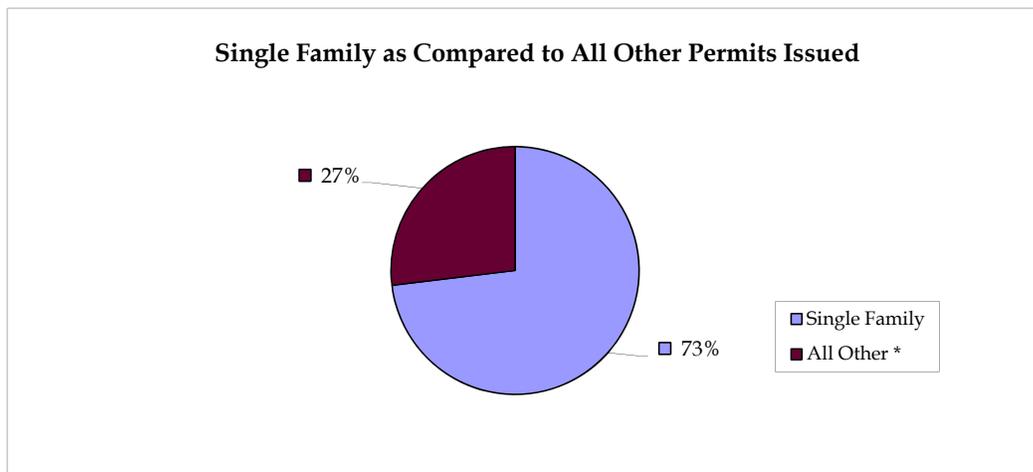




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct	13	-	-	-	3	5	-	21
Nov	14	-	-	-	1	3	-	18
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>87</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>21</b>	<b>3</b>	<b>119</b>

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	17	-	-	-	2	4	1	24
% Change	142.86%	0.00%	0.00%	0.00%	0.00%	33.33%	(50.00%)	84.62%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial





**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended November 30, 2012 - 58% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ 5,565	\$ -	\$ -	\$ -		\$ -	0.00%
Highway User Revenue	2,300,000	180,900	198,999	724,500	837,860	770,051		1,462,140	63.57%
Charges for Services	8,000	666	-	3,330	-	5,676		8,000	100.00%
Investment Earnings	9,000	750	1,136	3,750	(1,665)	(3,524)		10,665	118.50%
Miscellaneous	-	-	-	-	-	524		-	0.00%
Other Financing Sources	50,000	4,166	-	20,830	-	81,280		50,000	100.00%
<b>Total Revenues</b>	<b>\$ 2,367,000</b>	<b>\$ 186,482</b>	<b>\$ 205,700</b>	<b>\$ 752,410</b>	<b>\$ 836,195</b>	<b>\$ 854,007</b>		<b>\$ 1,530,805</b>	<b>64.67%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 831,816	\$ 69,312	\$ 57,505	\$ 346,560	\$ 299,893	\$ 334,725	\$ -	\$ 531,923	63.95%
Administrative/Official	45,500	3,791	-	18,955	-	11,466	-	45,500	100.00%
Professional Services	149,801	12,481	12,406	62,405	52,014	48,869	99,526	(1,739)	(1.16%)
Other Purchased Services	50,400	4,199	12,500	20,995	12,500	9,775	37,500	400	0.79%
Utilities	164,600	13,715	23,382	68,575	71,014	55,945	3,472	90,114	54.75%
Repairs and Maintenance	1,494,281	124,137	58,698	621,834	947,738	763,737	145,379	401,164	26.85%
Rentals	4,000	333	166	1,665	499	1,363	-	3,501	87.53%
Leases	546	45	43	225	225	187	315	6	1.10%
Communications	636	53	(19)	265	140	270	-	496	77.99%
Printing and Publishing	2,436	201	376	1,005	701	375	-	1,735	71.22%
Education	2,299	190	488	950	678	434	-	1,621	70.51%
General Supplies	32,050	3,051	2,322	14,106	14,159	10,031	508	17,383	54.24%
Vehicle	65,000	5,415	2,518	27,075	21,203	24,061	33,689	10,108	15.55%
Clothing	6,000	500	400	2,500	3,838	3,838	-	2,162	36.03%
Chemicals	100	8	-	40	-	-	-	100	100.00%
Other	80,000	6,666	-	33,330	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,290	3,004	86,450	3,013	28,035	-	204,487	98.55%
Transfers Out	-	-	-	-	-	31,280	-	-	0.00%
<b>Total Expenditures</b>	<b>\$ 3,136,965</b>	<b>\$ 261,387</b>	<b>\$ 173,789</b>	<b>\$ 1,306,935</b>	<b>\$ 1,427,615</b>	<b>\$ 1,324,391</b>	<b>\$ 320,389</b>	<b>\$ 1,388,961</b>	<b>44.28%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (769,965)	\$ (74,905)	\$ 31,911	\$ (554,525)	\$ (591,420)	\$ (470,384)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

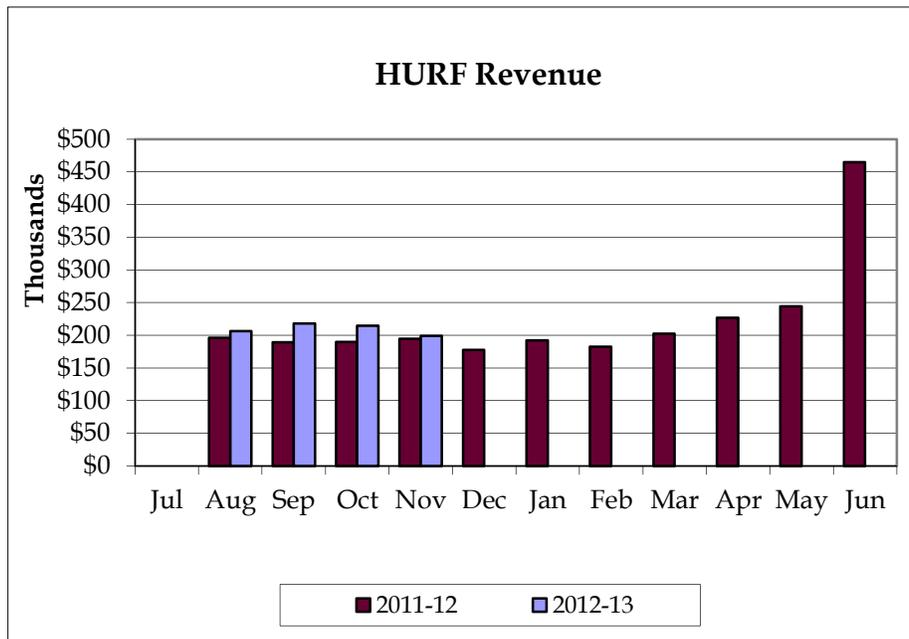


**Town of Prescott Valley**  
**HURF Revenue**  
**(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919	214,519	12.95%	24,600
Nov	194,688	198,999	2.21%	4,311
Dec	177,478			
Jan	192,354			
Feb	182,540			
Mar	202,588			
Apr	226,694			
May	244,107			
Jun	464,784			
<b>Total</b>	<b>\$ 2,460,595</b>	<b>\$ 837,860</b>	<b>8.81%</b>	<b>\$ 67,810</b>

Monthly  
Average     \$    205,050     \$    209,465            2.15%

2013 Budget     \$    2,300,000     % Received            36.43%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>November 30, 2012</u>	<u>November 30, 2011</u>
Current Assets		
Cash and Investments	\$ 2,978,928	\$ 4,225,960
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	881,439
Total Assets	<u>\$ 14,865,519</u>	<u>\$ 17,562,626</u>
<b><u>LIABILITIES</u></b>		
Noncurrent Liabilities		
Deferred Revenue	\$ 466,591	\$ 881,439
Total Liabilities	<u>466,591</u>	<u>881,439</u>
<b><u>FUND BALANCE</u></b>		
Unrestricted Fund Balance	<u>14,398,928</u>	<u>16,681,187</u>
Total Fund Balance	<u>14,398,928</u>	<u>16,681,187</u>
Total Liabilities and Fund Balance	<u>\$ 14,865,519</u>	<u>\$ 17,562,626</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended November 30, 2012 - 58% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 186,917	\$ 15,576	\$ 127,856	\$ 77,880	\$ 129,364	\$ 314,853		\$ 57,553	30.79%
Investment and Rental	-	-	-	-	5	1		(5)	0.00%
Other Financing Sources	3,888,700	324,057	-	1,620,285	-	20,001,155		3,888,700	100.00%
<b>Total Revenues</b>	<b>\$ 4,075,617</b>	<b>\$ 339,633</b>	<b>\$ 127,856</b>	<b>\$ 1,698,165</b>	<b>\$ 129,369</b>	<b>\$ 20,316,009</b>		<b>\$ 3,946,248</b>	<b>96.83%</b>
<b>Expenditures by Department</b>									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,790,910	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,419	-	322,095	70,523	81,356	-	702,523	90.88%
MPC - 2011 Refunding	782,350	65,195	-	325,975	341,250	16,136,873	-	-	0.00%
MPC - 2012 Refunding B	-	-	-	-	20,122	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,683	-	443,415	-	228,889	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,183	-	515,915	283,556	296,527	-	954,656	77.10%
SA - Phase I	-	-	-	-	-	250	-	-	0.00%
SA - Phase II	222,275	18,520	18	92,600	22,288	585	-	199,987	89.97%
<b>Total Expenditures</b>	<b>\$ 4,080,091</b>	<b>\$ 340,000</b>	<b>\$ 18</b>	<b>\$ 1,700,000</b>	<b>\$ 737,739</b>	<b>\$ 19,535,390</b>	<b>\$ -</b>	<b>\$ 2,921,374</b>	<b>71.60%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (4,474)	\$ (367)	\$ 127,838	\$ (1,835)	\$ (608,370)	\$ 780,619			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

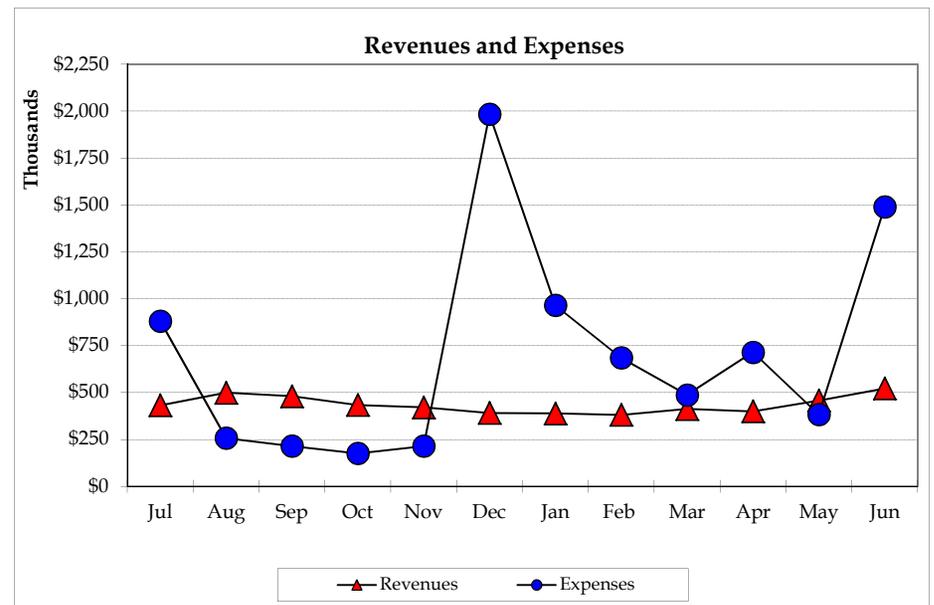
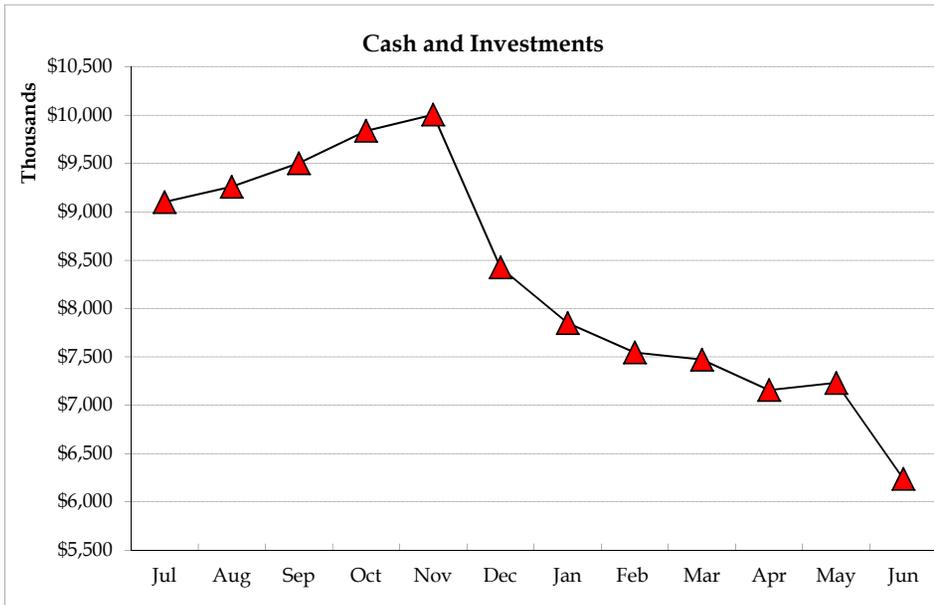
<b>ASSETS</b>	<b>November 30, 2012</b>	<b>November 30, 2011</b>
<b>Current Assets</b>		
Cash and Investments	\$ 10,007,331	\$ 10,491,607
Receivables		
Accounts Receivable	8,221	13,121
Utility Billing	239,736	225,385
<b>Total Current Assets</b>	<b>10,255,288</b>	<b>10,730,113</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	124,505	156,148
<b>Capital Assets</b>		
Land	250,101	250,101
Buildings	3,498,027	4,047,735
Machinery and Equipment	5,612,649	5,047,752
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(29,413,157)	(26,646,006)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>56,253,240</b>	<b>58,995,952</b>
<b>Total Noncurrent Assets</b>	<b>56,377,745</b>	<b>59,152,100</b>
<b>Total Assets</b>	<b>\$ 66,633,033</b>	<b>\$ 69,882,213</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 3,266	\$ 95,916
Taxes Payable	8,486	8,738
<b>Total Current Liabilities</b>	<b>11,752</b>	<b>104,654</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	5,705,705	7,255,127
Customer Deposits and Utility Suspense	202,998	227,361
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,015,298	11,644,990
<b>Total Noncurrent Liabilities</b>	<b>41,608,023</b>	<b>43,811,500</b>
<b>Total Liabilities</b>	<b>41,619,775</b>	<b>43,916,154</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	39,532,237	40,095,835
Unrestricted Fund Balance	(14,518,979)	(14,129,776)
<b>Total Net Assets</b>	<b>\$ 25,013,258</b>	<b>\$ 25,966,059</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,838,731	\$ 10,007,331	\$ 8,425,677	\$ 7,850,143	\$ 7,546,075	\$ 7,470,811	\$ 7,156,102	\$ 7,230,861	\$ 6,239,168
Net Receivable (Payable)	226,052	260,624	273,933	196,248	236,205	238,613	238,613	238,613	238,613	238,613	238,613	261,866
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,771,763	14,769,722	14,757,341	14,757,341	14,757,341	14,757,341	14,757,341	14,757,341	14,757,341
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 23,421,631	\$ 22,846,097	\$ 22,542,029	\$ 22,466,765	\$ 22,152,056	\$ 22,226,815	\$ 21,258,375
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 23,421,631	\$ 22,846,097	\$ 22,542,029	\$ 22,466,765	\$ 22,152,056	\$ 22,226,815
Revenues	431,899	499,274	480,800	433,690	421,208	391,409	389,131	380,876	412,232	399,673	457,775	522,033
Expenses	881,141	257,190	214,490	176,222	214,692	1,983,036	964,665	684,944	487,496	714,382	383,016	1,490,473
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 23,421,631	\$ 22,846,097	\$ 22,542,029	\$ 22,466,765	\$ 22,152,056	\$ 22,226,815	\$ 21,258,375





**Town of Prescott Valley  
Wastewater Funds - Unaudited  
Summary of Revenues and Expenses**

**For the Month Ended November 30, 2012 - 58% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 75,000	\$ 3,750	\$ 6,690	\$ 18,750	\$ (10,349)	\$ (9,714)		\$ 85,349	113.80%
Miscellaneous Revenue	-	-	-	-	139	-		(139)	0.00%
Business Type Activity	4,925,000	420,116	414,518	2,129,780	2,277,081	2,012,400		2,647,919	53.76%
Other Financing Sources	479,371	39,947	-	199,735	-	227,271		479,371	100.00%
<b>Total Revenues</b>	<b>\$ 5,479,371</b>	<b>\$ 463,813</b>	<b>\$ 421,208</b>	<b>\$ 2,348,265</b>	<b>\$ 2,266,871</b>	<b>\$ 2,229,957</b>		<b>\$ 3,212,500</b>	<b>58.63%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 147,099	\$ 12,253	\$ 21,969	\$ 61,265	\$ 109,245	\$ 51,204	\$ 78,106	\$ (40,252)	(27.36%)
Administrative/Official	337,060	28,088	28,088	140,440	140,442	141,043	-	196,618	58.33%
Professional Services	1,317,828	110,057	101,400	550,285	370,962	465,452	484,441	462,425	35.09%
Technical Services	5,000	416	-	2,080	-	-	-	5,000	100.00%
Other Purchased Services	25,000	2,083	-	10,415	-	3,355	-	25,000	100.00%
Utilities	566,700	68,058	51,717	340,290	234,805	218,204	-	331,895	58.57%
Repairs and Maintenance	549,005	24,676	11,342	123,380	34,431	87,902	-	514,574	93.73%
Leases	20	1	2	5	8	5,225	11	1	5.00%
Printing and Publishing	400	32	-	160	29	6	-	371	92.75%
Education	1,682	139	-	695	260	-	-	1,422	84.54%
General Supplies	57,010	4,748	24	23,740	693	285	-	56,317	98.78%
Vehicle	1,500	124	147	620	345	304	355	800	53.33%
Other Expenditures	3,110,000	9,166	3	45,830	106	86	-	3,109,894	100.00%
Capital Outlay	545,000	45,416	-	227,080	-	-	361,224	183,776	33.72%
Debt Service	1,797,814	149,816	-	749,080	852,408	821,863	-	945,406	52.59%
Operating Transfers Out	250,000	20,833	-	104,165	-	-	-	-	0.00%
<b>Total Expenses</b>	<b>\$ 8,711,118</b>	<b>\$ 475,906</b>	<b>\$ 214,692</b>	<b>\$ 2,379,530</b>	<b>\$ 1,743,734</b>	<b>\$ 1,794,929</b>	<b>\$ 924,137</b>	<b>\$ 5,793,247</b>	<b>66.50%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenses (1)	\$ (3,231,747)	\$ (12,093)	\$ 206,516	\$ (31,265)	\$ 523,137	\$ 435,028			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569	433,690	(30.34%)	(188,879)
Nov	407,144	421,208	3.45%	14,064
Dec	378,901			
Jan	376,696			
Feb	368,705			
Mar	399,059			
Apr	386,901			
May	443,147			
Jun	505,351			
<b>Total</b>	<b>\$ 5,088,717</b>	<b>\$ 2,266,871</b>	<b>1.66%</b>	<b>\$ 36,914</b>

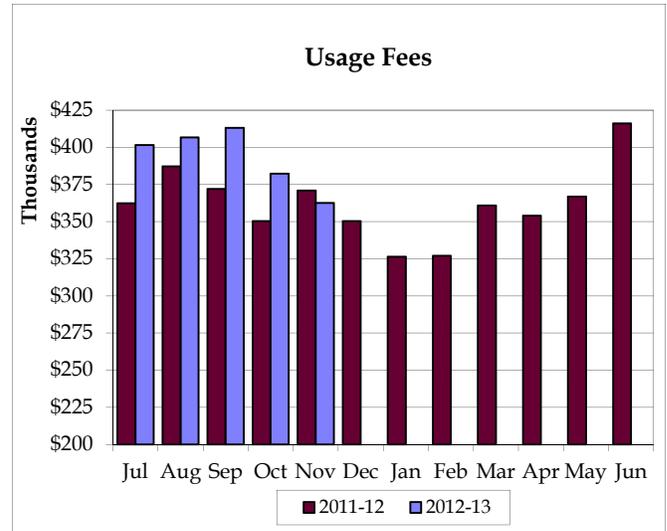
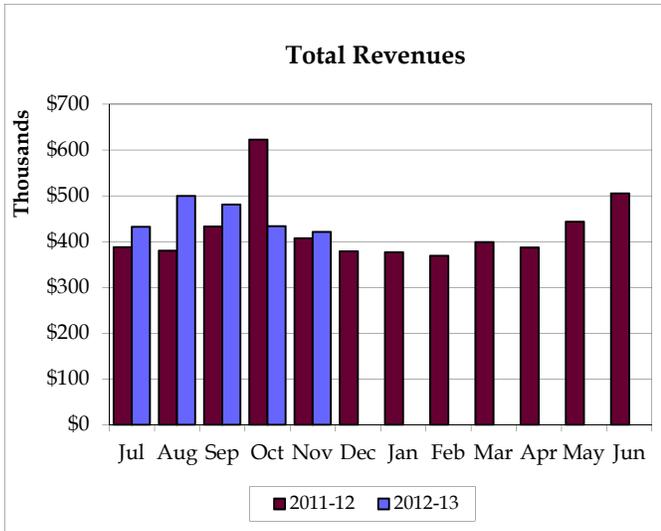
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425	382,255	9.08%	31,830
Nov	370,958	362,520	(2.27%)	(8,438)
Dec	350,385			
Jan	326,376			
Feb	327,057			
Mar	360,904			
Apr	354,012			
May	366,768			
Jun	415,983			
<b>Total</b>	<b>\$ 4,344,346</b>	<b>\$ 1,965,889</b>	<b>6.68%</b>	<b>\$ 123,028</b>

Monthly Average \$ 424,060 \$ 453,374 6.91%

Monthly Average \$ 362,029 \$ 393,178 8.60%

2013 Budget \$ 5,479,371 % Received 41.37%

2013 Budget \$ 4,530,000 % Received 43.40%





**Prescott Valley Water System**  
**Proprietary Fund Only - Unaudited**  
**Statement of Net Assets**

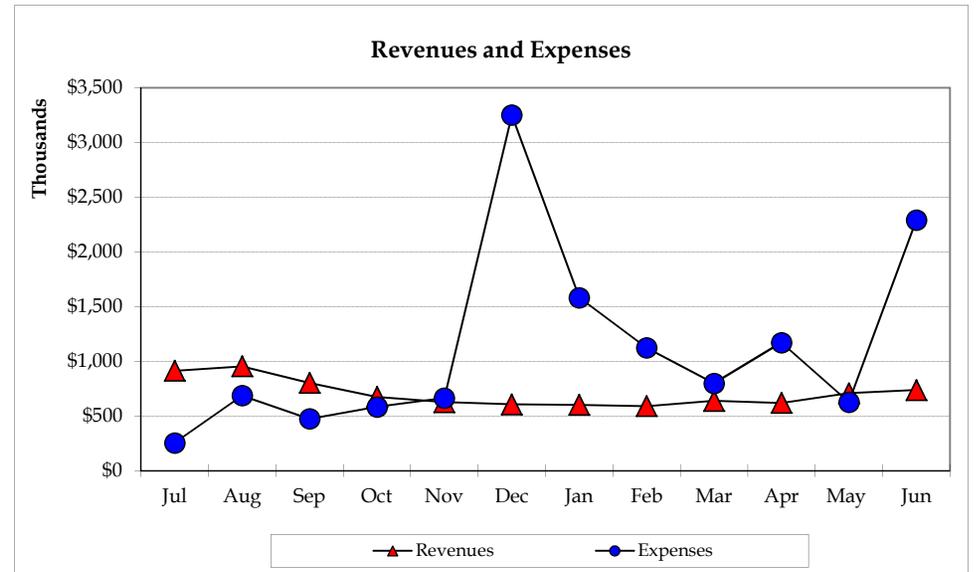
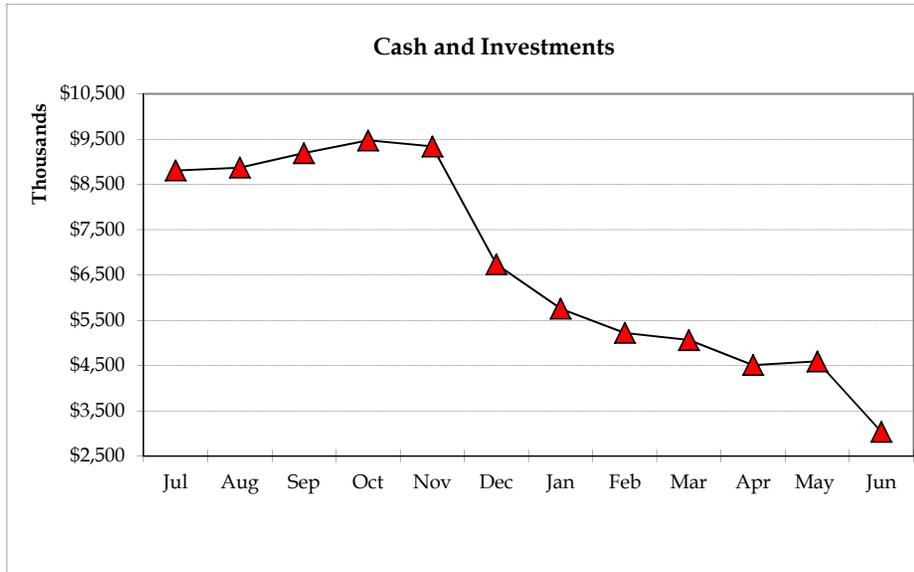
<b>ASSETS</b>	<b>November 30, 2012</b>	<b>November 30, 2011</b>
Current Assets		
Cash and Investments	\$ 9,339,345	\$ 8,786,302
Receivables		
Utility Billing	434,464	390,555
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,783,547</u>	<u>9,186,595</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,938,767</u>	<u>55,824,953</u>
Total Assets	<u>\$ 64,722,314</u>	<u>\$ 65,011,548</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 49,447	\$ 28,161
Taxes Payable	53,220	53,909
Total Current Liabilities	<u>102,667</u>	<u>82,070</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	380,637	417,022
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>24,416,521</u>	<u>26,790,384</u>
Total Liabilities	<u>24,519,188</u>	<u>26,872,454</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	32,873,013	31,421,721
Unrestricted Fund Balance	7,330,113	6,717,373
Total Net Assets	<u>\$ 40,203,126</u>	<u>\$ 38,139,094</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,471,109	\$ 9,339,345	\$ 6,732,037	\$ 5,753,739	\$ 5,221,243	\$ 5,061,071	\$ 4,509,452	\$ 4,591,176	\$ 3,032,428
Net Receivable (Payable)	230,356	415,894	423,915	240,578	331,797	297,308	297,308	297,308	297,308	297,308	297,308	304,407
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,529,703	30,531,984	30,529,408	30,529,408	30,529,408	30,529,408	30,529,408	30,529,408	30,529,408
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 37,558,753</u>	<u>\$ 36,580,455</u>	<u>\$ 36,047,959</u>	<u>\$ 35,887,787</u>	<u>\$ 35,336,168</u>	<u>\$ 35,417,892</u>	<u>\$ 33,866,243</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,241,390	\$ 40,203,126	\$ 37,558,753	\$ 36,580,455	\$ 36,047,959	\$ 35,887,787	\$ 35,336,168	\$ 35,417,892
Revenues	913,931	954,583	803,684	675,001	627,198	606,789	603,258	590,461	639,071	619,601	709,675	738,815
Expenses	255,170	686,622	475,342	583,605	665,462	3,251,162	1,581,556	1,122,957	799,243	1,171,220	627,951	2,290,464
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 37,558,753</u>	<u>\$ 36,580,455</u>	<u>\$ 36,047,959</u>	<u>\$ 35,887,787</u>	<u>\$ 35,336,168</u>	<u>\$ 35,417,892</u>	<u>\$ 33,866,243</u>





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended November 30, 2012 - 58% of Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 763,067	\$ 63,588	\$ -	\$ 317,940	\$ 145,400	\$ 140,400		\$ 617,667	80.95%
Investment and Rental	54,000	4,499	6,651	22,495	19,102	4,564		34,898	64.63%
Miscellaneous Revenue	-	-	-	-	2,889	6,221		(2,889)	0.00%
Business Type Activity	7,665,000	650,080	620,547	3,296,500	3,807,006	3,762,540		3,857,994	50.33%
<b>Total Revenues</b>	<b>\$ 8,482,067</b>	<b>\$ 718,167</b>	<b>\$ 627,198</b>	<b>\$ 3,636,935</b>	<b>\$ 3,974,397</b>	<b>\$ 3,913,725</b>		<b>\$ 4,507,670</b>	<b>53.14%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 278,983	\$ 23,240	\$ 31,744	\$ 116,200	\$ 152,991	\$ 106,438	\$ 229,115	\$ (103,123)	-36.96%
Administrative and Official	421,339	35,111	35,112	175,555	175,558	180,099	-	245,781	58.33%
Professional Services	3,267,927	279,090	179,231	1,395,450	899,194	941,808	1,270,808	1,097,925	33.60%
Technical Services	10,000	416	-	2,080	-	-	-	10,000	100.00%
Other Purchased Services	68,000	6,082	-	30,410	-	50,817	-	68,000	100.00%
Utilities	1,149,260	95,771	59,388	478,855	552,386	450,242	-	596,874	51.94%
Repairs and Maintenance	267,402	22,183	45,973	110,915	81,873	54,799	50	185,479	69.36%
Leases	107,126	8,926	1,250	44,630	88,495	88,494	15	18,616	17.38%
Advertising	100	8	-	40	-	-	-	100	100.00%
Printing and Publishing	1,500	123	70	615	172	8	-	1,328	88.53%
Travel	230	18	-	90	-	-	-	230	100.00%
Education	99,350	8,278	128	41,390	89,415	68,715	-	9,935	10.00%
General Supplies	534,360	37,858	66,677	189,290	256,228	4,719	4,080	274,052	51.29%
Vehicle	5,530	460	71	2,300	526	417	2,007	2,997	54.20%
Other Expenditures	1,730,000	9,166	-	45,830	-	1,923	-	1,730,000	100.00%
Capital Outlay	3,465,500	288,789	245,818	1,443,945	138,276	174,990	1,013,764	2,313,460	66.76%
Debt Service	1,874,775	156,230	-	781,150	231,087	252,384	-	1,643,688	87.67%
Transfers Out	229,371	19,114	-	95,570	-	227,271	-	229,371	100.00%
<b>Total Expenses</b>	<b>\$ 13,510,753</b>	<b>\$ 990,863</b>	<b>\$ 665,462</b>	<b>\$ 4,954,315</b>	<b>\$ 2,666,201</b>	<b>\$ 2,603,124</b>	<b>\$ 2,519,839</b>	<b>\$ 8,324,713</b>	<b>61.62%</b>
Total Revenues over (under)									
Total Expenses (1)	\$ (5,028,686)	\$ (272,696)	\$ (38,264)	\$ (1,317,380)	\$ 1,308,196	\$ 1,310,601			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177	675,001	(2.48%)	(17,176)
Nov	627,776	627,198	(0.09%)	(578)
Dec	545,305			
Jan	490,100			
Feb	493,860			
Mar	565,944			
Apr	543,310			
May	623,174			
Jun	1,008,095			
<b>Total</b>	<b>\$ 8,183,513</b>	<b>\$ 3,974,397</b>	<b>1.55%</b>	<b>\$ 60,672</b>

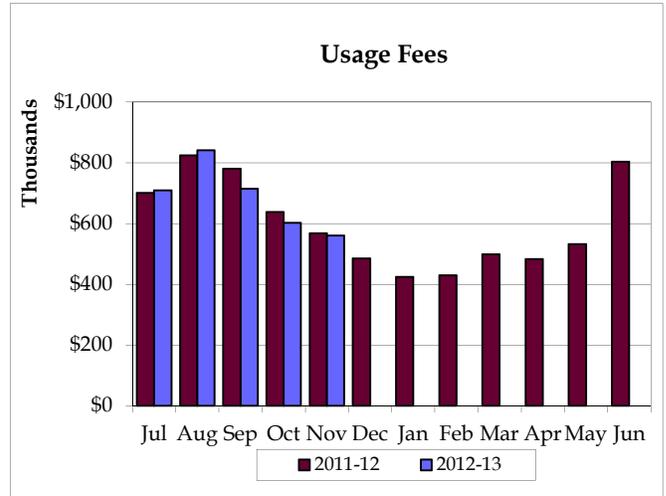
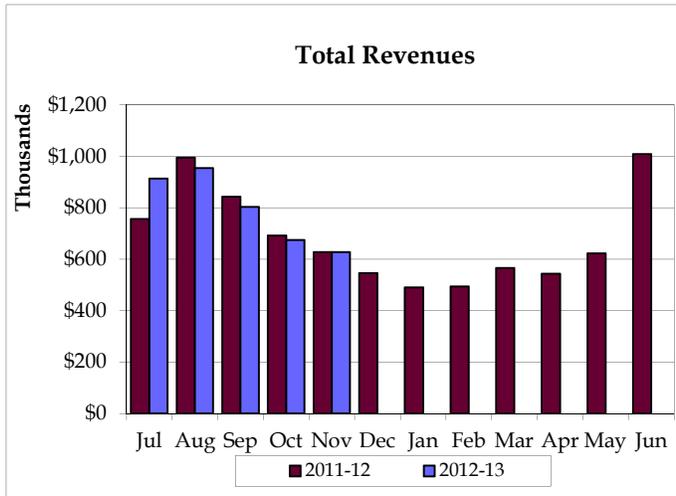
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,679	(8.41%)	(65,624)
Oct	638,041	602,946	(5.50%)	(35,095)
Nov	568,253	560,172	(1.42%)	(8,081)
Dec	485,752			
Jan	424,899			
Feb	430,237			
Mar	498,476			
Apr	482,929			
May	532,880			
Jun	803,466			
<b>Total</b>	<b>\$ 7,170,386</b>	<b>\$ 3,428,794</b>	<b>(2.36%)</b>	<b>\$ (82,953)</b>

Monthly Average \$ 681,959 \$ 794,879 16.56%

Monthly Average \$ 597,532 \$ 685,759 14.77%

2013 Budget \$ 8,482,067 % Received 46.86%

2013 Budget \$ 7,100,000 % Received 48.29%





**Town of Prescott Valley  
Capital Project Summary  
November 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>General Fund</u></b>									
<b><u>Public Works</u></b>									
<b><u>Engineering</u></b>									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ 1,745	\$ 223,255	\$ 225,000	\$ 450,000	33.33%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	8,444	185,050	193,494	81,506	70.36%
<b>Total Public Works</b>		<b>950,000</b>	<b>-</b>	<b>950,000</b>	<b>10,189</b>	<b>408,305</b>	<b>418,494</b>	<b>531,506</b>	<b>44.05%</b>
<b>Total General Fund</b>		<b>950,000</b>	<b>-</b>	<b>950,000</b>	<b>10,189</b>	<b>408,305</b>	<b>418,494</b>	<b>531,506</b>	<b>44.05%</b>
<b><u>HURF</u></b>									
	Assessment Payments	15,500	-	15,500	3,013	-	3,013	12,487	19.44%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
<b>Total HURF</b>		<b>187,500</b>	<b>-</b>	<b>187,500</b>	<b>3,013</b>	<b>-</b>	<b>3,013</b>	<b>184,487</b>	<b>1.61%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
	Relocation	440,000	-	440,000	196,738	-	196,738	243,262	44.71%
<b>Total UNS Facilities Relocation Fund</b>		<b>440,000</b>	<b>-</b>	<b>440,000</b>	<b>196,738</b>	<b>-</b>	<b>196,738</b>	<b>243,262</b>	<b>44.71%</b>
<b><u>Impact Fee Funds</u></b>									
<b><u>Recreation</u></b>									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	24,534	3,175	27,709	57,291	32.60%
<b>Total Recreation</b>		<b>85,000</b>	<b>-</b>	<b>85,000</b>	<b>24,534</b>	<b>3,175</b>	<b>27,709</b>	<b>57,291</b>	<b>32.60%</b>
<b><u>Civic</u></b>									
CF1001	Civic Center Remodel	690,000	-	690,000	200,540	150,341	350,881	339,119	50.85%
<b>Total Civic</b>		<b>690,000</b>	<b>-</b>	<b>690,000</b>	<b>200,540</b>	<b>150,341</b>	<b>350,881</b>	<b>339,119</b>	<b>50.85%</b>
<b>Total Impact Fees</b>		<b>775,000</b>	<b>-</b>	<b>775,000</b>	<b>225,074</b>	<b>153,516</b>	<b>378,590</b>	<b>396,410</b>	<b>48.85%</b>
<b><u>Grant Funds</u></b>									
<b><u>Streets</u></b>									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	269,416	-	269,416	30,584	89.81%
	Loos Drive Improvements - Phase II	485,858	-	485,858	-	-	-	485,858	0.00%
	Loos Drive Improvements - Phase III	300,000	-	300,000	-	-	-	300,000	0.00%
<b>Total Streets</b>		<b>1,085,858</b>	<b>-</b>	<b>1,085,858</b>	<b>269,416</b>	<b>-</b>	<b>269,416</b>	<b>816,442</b>	<b>24.81%</b>



**Town of Prescott Valley  
Capital Project Summary  
November 30, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Miscellaneous</b>									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
<b>Total Miscellaneous</b>		<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>2,085,858</b>	<b>-</b>	<b>2,085,858</b>	<b>269,416</b>	<b>-</b>	<b>269,416</b>	<b>1,816,442</b>	<b>12.92%</b>
<b>Streets Capital Projects</b>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	52,387	14,820	67,207	1,232,793	5.17%
<b>Total Streets Capital Projects</b>		<b>1,325,000</b>	<b>-</b>	<b>1,325,000</b>	<b>52,387</b>	<b>14,820</b>	<b>67,207</b>	<b>1,257,793</b>	<b>5.07%</b>
<b>Wastewater System</b>									
	Small Sewer Projects Program	50,000	(36,224)	13,776	-	-	-	13,776	0.00%
	Lift Station Rehabilitation	20,000	-	20,000	-	-	-	20,000	0.00%
<b>Total Wastewater System</b>		<b>70,000</b>	<b>(36,224)</b>	<b>33,776</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,776</b>	<b>0.00%</b>
<b>Water System</b>									
	7th Steet Water Line	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-	-	60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-	-	80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-	-	120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Water System</b>		<b>621,500</b>	<b>-</b>	<b>621,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>621,500</b>	<b>0.00%</b>
<b>Recharge/Water Resource</b>									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	124,368	999,783	1,124,151	1,185,849	48.66%
CC0702	Tri-City Pipeline	500,000	-	500,000	13,908	-	13,908	486,092	2.78%
<b>Total Recharge/Water Resource</b>		<b>2,810,000</b>	<b>-</b>	<b>2,810,000</b>	<b>138,276</b>	<b>999,783</b>	<b>1,138,059</b>	<b>1,671,941</b>	<b>40.50%</b>
<b>Total Capital Projects</b>		<b>\$ 9,264,858</b>	<b>\$ (36,224)</b>	<b>\$ 9,228,634</b>	<b>\$ 895,093</b>	<b>\$ 1,576,424</b>	<b>\$ 2,471,517</b>	<b>\$ 6,757,117</b>	<b>26.78%</b>



**Town of Prescott Valley**  
**Grants**  
**November 30, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
<b>Streets</b>					
ADOH - CDBG Loos Drive Widening 110-12	12/31/13	\$ 300,000.00	\$ 300,009.29	\$ -	\$ (9.29)
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	485,858.00	-	-	485,858.00
<b>Total Streets</b>		<b>\$ 785,858.00</b>	<b>\$ 300,009.29</b>	<b>\$ -</b>	<b>\$ 485,848.71</b>
<b>Parks &amp; Recreation</b>					
<i>Arts &amp; Culture</i>					
USBR - R12AP3201 Remote Controlled Irrigation	09/30/14	\$ 20,990.00	\$ -	\$ 20,990.00	\$ -
<b>Total Arts &amp; Culture</b>		<b>20,990.00</b>	<b>-</b>	<b>20,990.00</b>	<b>-</b>
<b>Total Parks &amp; Recreation</b>		<b>\$ 20,990.00</b>	<b>\$ -</b>	<b>\$ 20,990.00</b>	<b>\$ -</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 23,993.01	\$ -	\$ 838.99
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	21,598.48	-	3,901.52
2012 - DOJ - 016	12/31/12	15,000.00	6,206.91	-	8,793.09
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	4,000.00	-	358.00
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	941.77	-	26,058.23
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	799.29	-	17,736.71
<b>Total GOHS</b>		<b>115,226.00</b>	<b>57,539.46</b>	<b>-</b>	<b>57,686.54</b>
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
<b>Total BJA</b>		<b>16,641.00</b>	<b>16,553.12</b>	<b>-</b>	<b>87.88</b>
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	5,833.96	-	166.04
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	116,147.41	1,176.57	27,841.02
AZDOH Homeland Security Grant	12/31/12	27,455.65	17,597.64	8,955.00	903.01
YCCF - K9	06/30/13	5,463.00	3,413.86	-	2,049.14
AZ Post Training	06/30/13	3,062.00	1,472.09	-	1,589.91
2012-DJ-BX-0852	09/30/13	11,571.00	-	11,035.00	536.00
2012 - Bulletproof Vest Program	08/31/14	4,754.88	1,761.99	-	2,992.89
<b>Total Miscellaneous</b>		<b>203,471.53</b>	<b>146,226.95</b>	<b>21,166.57</b>	<b>36,078.01</b>
<b>Total Police</b>		<b>\$ 335,338.53</b>	<b>\$ 220,319.53</b>	<b>\$ 21,166.57</b>	<b>\$ 93,852.43</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 43,972.73	\$ -	\$ 24,051.27
Non-Agency	06/30/13	350,375.00	80,347.28	-	270,027.72
<b>Total PANT</b>		<b>418,399.00</b>	<b>124,320.01</b>	<b>-</b>	<b>294,078.99</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	94,385.24	-	(94,385.24)
<b>Total RICO</b>		<b>-</b>	<b>94,385.24</b>	<b>-</b>	<b>(94,385.24)</b>
<b>Total PANT/RICO</b>		<b>\$ 418,399.00</b>	<b>\$ 218,705.25</b>	<b>\$ -</b>	<b>\$ 199,693.75</b>
<b>Community Development</b>					
AZ DoH Housing Rehabilitation	05/31/14	\$ 330,000.00	\$ 313,312.49	\$ 16,251.00	\$ 436.51
<b>Total Community Development</b>		<b>\$ 330,000.00</b>	<b>\$ 313,312.49</b>	<b>\$ 16,251.00</b>	<b>\$ 436.51</b>



**Town of Prescott Valley  
Grants  
November 30, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
<b>Upper Verde River Water Protection Coalition</b>					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 3,120.00	\$ 1,880.00	\$ -
UVRWPC - Expansion USBR - R12AP80920	09/30/14	48,893.00	-	-	48,893.00
<b>Total Upper Verde River Water Protection Coalition</b>		<b>\$ 53,893.00</b>	<b>\$ 3,120.00</b>	<b>\$ 1,880.00</b>	<b>\$ 48,893.00</b>
<b>Total Grants</b>		<b>\$ 1,944,478.53</b>	<b>\$ 1,055,466.56</b>	<b>\$ 60,287.57</b>	<b>\$ 828,724.40</b>