

January 25, 2013

Via Certified U.S. Mail

Town Manager  
Town of Prescott Valley  
7501 East Civic Center  
Prescott Valley, AZ 86314

Re: Notice Per §16 Intergovernmental Agreement dated Feb 13, 2003

Dear Sir:

I have been directed by the Pronghorn Ranch Community Facilities District Board to notify you in accordance with §16 of the Intergovernmental Agreement between PRCFD and the Town of certain requirements in relation to the Town's role as PRCFD agent under the IGA as set forth in Resolution No. 28 dated January 24, 2013 (attached hereto). Please consider this letter and its attachment as such NOTICE.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Larry Tarkowski, District Manager  
Pronghorn Ranch Community Facilities District

lt/enc.

p.c. Pronghorn Ranch CFD Board Members  
PRCFD Treasurer  
PRCFD Legal Counsel