

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on January 24, 2013

Covering the highlights of the financial activities of the Town Government
during

The Month of December 2012

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 4,181,314	\$ 4,175,098	\$ 4,382,747	\$ 207,649	4.97%	\$ 201,433	4.82%	
Licenses and Permits	252,449	213,720	289,976	76,256	35.68%	37,527	14.87%	
Intergovernmental Revenue	4,578,566	5,194,254	4,690,574	(503,680)	-9.70%	112,008	2.45%	
Charges for Services	127,788	137,982	149,663	11,681	8.47%	21,875	17.12%	
Fines and Forfeitures	379,204	345,480	303,061	(42,419)	-12.28%	(76,143)	-20.08%	
Investment and Rental	58,499	108,480	130,308	21,828	20.12%	71,809	122.75%	
Miscellaneous Revenue	53,839	10,086	23,938	13,852	137.34%	(29,901)	-55.54%	
Other Financing Sources	1,907,685	19,998	-	(19,998)	-100.00%	(1,907,685)	-100.00%	
Total	\$ 11,539,344	\$ 10,205,098	\$ 9,970,267	\$ (234,831)	-2.30%	\$ (1,569,077)	-13.60%	

Total revenues for the general fund decreased by \$1,569,077 compared to the previous year and are \$234,831 unfavorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 4.82% and 4.97% to budget. Transaction privilege tax collections are showing a positive trend in many areas including retail, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 14.87% and 35.68% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,638,235	\$ 1,982,610	\$ 1,982,792	\$ 182	0.01%	\$ 344,557	21.03%	
State Sales Tax	1,201,817	1,265,200	1,257,116	(8,084)	-0.64%	55,299	4.60%	
Auto Lieu Tax	829,570	845,000	851,647	6,647	0.79%	22,077	2.66%	
Other	908,944	1,101,444	599,019	(502,425)	-45.62%	(309,925)	-34.10%	
Total	\$ 4,578,566	\$ 5,194,254	\$ 4,690,574	\$ (503,680)	-9.70%	\$ 112,008	2.45%	

*State sales tax and auto lieu tax are five months of actual collections

Total intergovernmental revenues increased by \$112,008 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been reimbursements of \$113,280 on the Western Boulevard Drainage Phase III project and reimbursements of \$33,804 on the Agua Fria Drainage project this fiscal year.

Fines and forfeitures decreased by \$76,143 over prior year and are below budget estimates by 12.28%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court fines, miscellaneous court fees and photo radar collections are all below budget. This category includes court administration, library fines and photo enforcement.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment and rental revenues are favorable for the current year mainly due to facility rentals for the Civic Center are favorable to budget.

Other financing sources are unfavorable compared to the previous year mainly due to a one-time transfer in the prior fiscal year for a payment required by a development agreement.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 5,815,963	\$ 6,659,640	\$ 6,143,650	\$ 515,990	7.75%	\$ (327,687)	-5.63%	
Operating Expenditures	6,232,070	4,547,033	5,203,883	(656,850)	-14.45%	1,028,187	16.50%	
Other Expenditures	438	82,971	28,123	54,848	66.11%	(27,685)	-6320.78%	
Capital Expenditures	784,275	547,257	222,609	324,648	59.32%	561,666	71.62%	
Transfers Out	1,425,621	1,426,140	1,942,697	(516,557)	-36.22%	(517,076)	-36.27%	
Total	\$ 14,258,367	\$ 13,263,041	\$ 13,540,962	\$ (277,921)	-2.10%	\$ 717,405	5.03%	

Total Revenues Over (Under)

Total Expenditures \$ (2,719,023) \$ (3,057,943) \$ (3,570,695)

Total expenditures decreased by \$717,405 over the prior year and are unfavorable to budget estimates by \$277,921.

Highlights of general fund expenditures include:

- Town Council expenditures include the annual membership dues for the League of Arizona Cities and Towns.
- Legal expenditures are unfavorable to budget mainly due to higher than budgeted legal services.
- Non-Departmental expenditures include a one-time payment per a development agreement which was due in the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$3.1 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 947,528	\$ 894,600	\$ 1,041,341	\$ 146,741	16.40%	\$ 93,813	9.90%	
Charges for Services	5,676	3,996	-	(3,996)	-100.00%	(5,676)	-100.00%	
Investment Earnings	(3,453)	4,500	(311)	(4,811)	-106.91%	3,142	-90.99%	
Miscellaneous	524	-	147	147	100.00%	(377)	-71.95%	
Other Financing Sources	81,280	24,996	50,000	25,004	100.03%	(31,280)	-38.48%	
Total	\$ 1,031,555	\$ 928,092	\$ 1,091,177	\$ 163,085	17.57%	\$ 59,622	5.78%	

*Highway Users Revenue is five months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$59,622 compared to the previous year. Compared to budget, revenues are favorable by \$163,085 due primarily to:

**Town of Prescott Valley
Management's Discussion and Analysis**

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Investment earnings are unfavorable for the period resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.
- Other financing sources are favorable to budget as the annual General Fund transfer to HURF was completed during the reported period.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 398,641	\$ 415,872	\$ 373,696	\$ 42,176	10.14%	\$ 24,945	6.26%	
Operating Expenditures	1,006,559	1,048,710	1,173,933	(125,223)	-11.94%	(167,374)	-16.63%	
Capital Expenditures	39,788	103,740	4,991	98,749	95.19%	34,797	87.46%	
Transfers Out	31,280	-	-	-	100.00%	31,280	100.00%	
Total	\$ 1,476,268	\$ 1,568,322	\$ 1,552,620	\$ 15,702	1.00%	\$ (76,352)	-5.17%	

Total Revenues Over (Under)

Total Expenditures \$ (444,713) \$ (640,230) \$ (461,443)

Total expenditures increased by \$76,352 over the previous year and are under budget estimates by \$15,702.

Operating expenditures are 11.94% unfavorable to budget mainly due to expenditures for the annual chip seal program occurred during the period reported.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$640,230.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (9,238)	\$ 22,500	\$ (2,518)	\$ (25,018)	-111.19%	\$ 6,720	-72.74%	
Business Type Activity	2,390,825	2,528,696	2,741,989	213,293	8.43%	351,164	14.69%	
Other Financing Sources	227,271	239,682	229,510	(10,172)	-4.24%	2,239	0.99%	
Total	\$ 2,608,858	\$ 2,790,878	\$ 2,968,981	\$ 178,103	6.38%	\$ 360,123	13.80%	

Total wastewater fund revenues increased by \$360,123 over the previous year. Compared to budget, revenues are favorable by \$178,103.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to wastewater rates which were increased effective November 1, 2012.

Wastewater Expenditures

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 60,686	\$ 73,518	\$ 67,192	\$ 6,326	8.60%	\$ (6,506)	-10.72%	
Operating Expenditures	1,060,143	1,305,534	1,065,894	239,640	18.36%	(5,751)	-0.54%	
Other Expenditures	106	54,996	118	54,878	99.79%	(12)	-11.32%	
Capital Expenditures	15,541	272,496	-	272,496	100.00%	15,541	100.00%	
Debt Service	1,458,866	898,896	852,408	46,488	5.17%	606,458	41.57%	
Total	\$ 2,595,342	\$ 2,730,438	\$ 1,985,612	\$ 744,826	27.28%	\$ 609,730	23.49%	

Total Revenues Over (Under)

Total Expenditures \$ 13,516 \$ 60,440 \$ 983,369

Total expenditures are favorable to the prior year by \$609,730 and below budget by \$744,826 due mainly to the following:

Operating expenditures are lower than expected due to lower repair and maintenance expenses.

Capital expenditures approved for FY 2012-13 are \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported.

Water System Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 140,400	\$ 381,528	\$ 145,400	\$ (236,128)	-61.89%	\$ 5,000	3.56%	
Investment and Rental	12,230	26,994	30,506	3,512	13.01%	18,276	149.44%	
Miscellaneous Revenue	5,641	-	2,889	2,889	100.00%	(2,752)	-48.79%	
Business Type Activities	4,300,759	3,913,180	4,492,504	579,324	14.80%	191,745	4.46%	
Total	\$ 4,459,030	\$ 4,321,702	\$ 4,671,299	\$ 349,597	8.09%	\$ 212,269	4.76%	

The water fund revenues increased by \$212,269 over the previous year and are better than budget expectations by \$349,597 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported due to grant receipts budgeted in the Upper Verde River Water Protection Coalition which have not yet been received.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 127,035	\$ 139,440	\$ 194,418	\$ 139,440	\$ (54,978)	-39.43%	\$ (67,383)	-53.04%
Operating Expenditures	2,155,947	2,965,944	2,469,672	2,965,944	496,272	16.73%	(313,725)	-14.55%
Other Expenditures	1,923	54,996	-	54,996	54,996	100.00%	1,923	100.00%
Capital Expenditures	182,503	1,732,734	227,280	1,732,734	1,505,454	86.88%	(44,777)	-24.53%
Debt Service	252,384	937,380	231,087	937,380	706,293	75.35%	21,297	8.44%
Transfer Out	227,271	114,684	229,371	114,684	(114,687)	-100.00%	(2,100)	-0.92%
Total	\$ 2,947,063	\$ 5,945,178	\$ 3,351,828	\$ 5,945,178	\$ 2,593,350	43.62%	\$ (404,765)	-13.73%

Total Revenues Over (Under)

Total Expenditures \$ 1,511,967 \$ (1,623,476) \$ 1,319,471

Total expenditures increased by \$404,765 over the previous year, and are below budget estimates for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to repair and maintenance costs below estimate.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility project and Big Chino water project.

Debt service is favorable to budget as the July interest payments are all that have been paid during the reported period. The next principal and interest payments will be made in January.



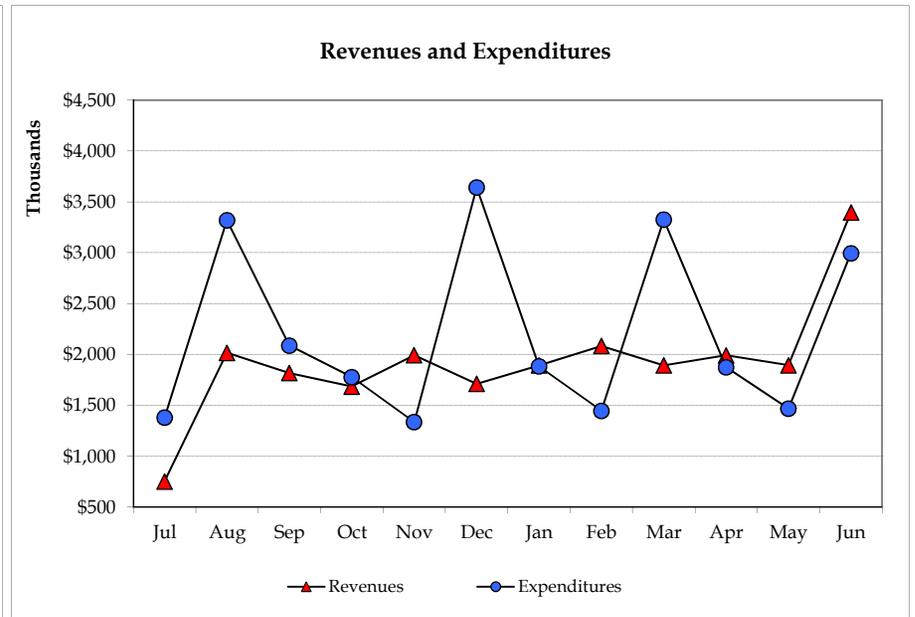
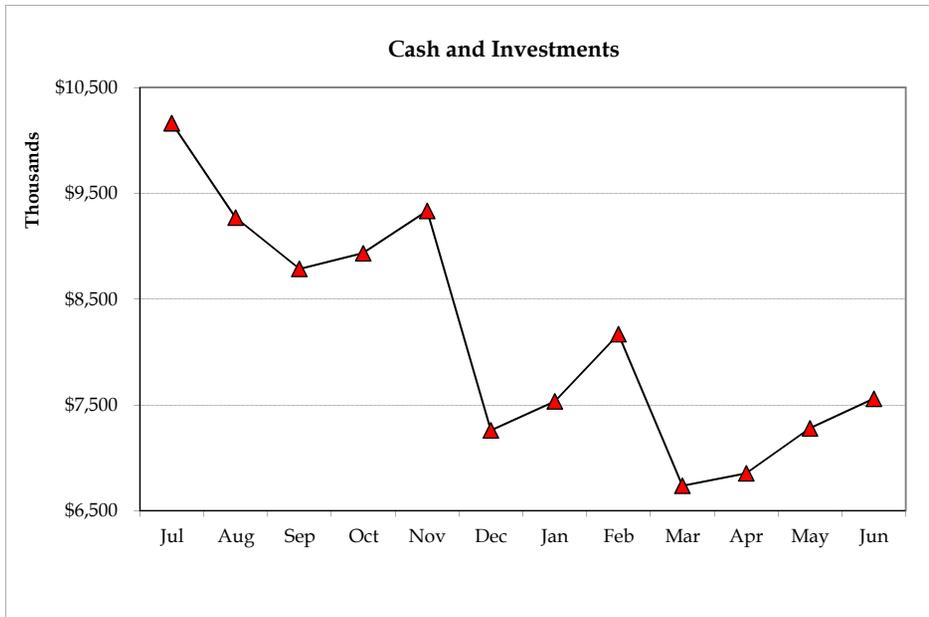
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	December 31, 2012	December 31, 2011
Current Assets		
Cash and Investments	\$ 7,056,036	\$ 12,176,859
Receivables		
Accounts Receivable	267,354	263,796
Sales Tax Assessments	28,599	5,505
Intergovernmental	407,960	276,933
Due from Other Funds	-	74,236
Supplies Inventory	2,262	3,425
Noncurrent Assets		
Restricted Cash	205,114	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	<u>\$ 10,715,714</u>	<u>\$ 14,759,876</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 92,762	\$ 346,140
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	11,865	91,485
Guaranty and Other Deposits	192,648	191,213
Total Liabilities	<u>431,756</u>	<u>745,140</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,732,774	1,353,918
Unrestricted Fund Balance	8,551,184	12,660,818
Total Fund Balance	<u>10,283,958</u>	<u>14,014,736</u>
Total Liabilities and Fund Balance	<u>\$ 10,715,714</u>	<u>\$ 14,759,876</u>



Town of Prescott Valley General Fund - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 8,934,806	\$ 9,332,928	\$ 7,261,150	\$ 7,533,307	\$ 8,169,398	\$ 6,737,462	\$ 6,853,480	\$ 7,280,166	\$ 7,559,756
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,621,336	2,880,162	3,022,808	2,758,969	2,758,969	2,758,969	2,758,969	2,758,969	2,879,182
Ending Fund Balance	<u>\$ 13,226,556</u>	<u>\$ 11,922,202</u>	<u>\$ 11,650,427</u>	<u>\$ 11,556,142</u>	<u>\$ 12,213,090</u>	<u>\$ 10,283,958</u>	<u>\$ 10,292,276</u>	<u>\$ 10,928,367</u>	<u>\$ 9,496,431</u>	<u>\$ 9,612,449</u>	<u>\$ 10,039,135</u>	<u>\$ 10,438,938</u>
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,292,276	\$ 10,928,367	\$ 9,496,431	\$ 9,612,449	\$ 10,039,135
Revenues	751,660	2,015,945	1,816,186	1,683,842	1,991,661	1,710,973	1,892,326	2,082,352	1,892,062	1,990,577	1,894,283	3,394,736
Expenditures	1,379,757	3,320,299	2,087,961	1,778,127	1,334,713	3,640,105	1,884,008	1,446,261	3,323,998	1,874,559	1,467,597	2,994,933
Ending Fund Balance	<u>\$ 13,226,556</u>	<u>\$ 11,922,202</u>	<u>\$ 11,650,427</u>	<u>\$ 11,556,142</u>	<u>\$ 12,213,090</u>	<u>\$ 10,283,958</u>	<u>\$ 10,292,276</u>	<u>\$ 10,928,367</u>	<u>\$ 9,496,431</u>	<u>\$ 9,612,449</u>	<u>\$ 10,039,135</u>	<u>\$ 10,438,938</u>





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2012 - 50% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,013,000	\$ 854,533	\$ 703,111	\$ 4,175,098	\$ 4,382,747	\$ 4,181,314		\$ 5,630,253	56.23%
Licenses and Permits	427,500	35,620	38,403	213,720	289,976	252,449		137,524	32.17%
Intergovernmental Revenue	11,431,803	920,909	866,313	5,194,254	4,690,574	4,578,566		6,741,229	58.97%
Charges for Services	276,100	22,997	29,623	137,982	149,663	127,788		126,437	45.79%
Fines and Forfeitures	691,000	57,580	46,036	345,480	303,061	379,204		387,939	56.14%
Investment and Rental	217,000	18,080	21,233	108,480	130,308	58,499		86,692	39.95%
Miscellaneous Revenue	20,200	1,681	6,254	10,086	23,938	53,839		(3,738)	(18.50%)
Other Financing Sources	40,000	3,333	-	19,998	-	1,907,685		40,000	100.00%
Total Revenues	\$ 23,116,603	\$ 1,914,733	\$ 1,710,973	\$ 10,205,098	\$ 9,970,267	\$ 11,539,344		\$ 13,146,336	56.87%
Expenditures by Department									
Town Council	\$ 108,646	\$ 9,049	\$ 6,234	\$ 54,294	\$ 69,401	\$ 73,615	\$ 1,150	\$ 38,095	35.06%
Town Clerk	378,666	31,534	30,474	189,204	125,469	131,122	6,163	247,034	65.24%
Town Management	731,874	60,955	79,174	365,730	355,114	343,587	30,092	346,668	47.37%
Management Services	1,954,648	163,228	141,413	977,704	972,362	1,033,948	54,436	927,850	47.47%
Community Development	1,150,515	95,831	110,586	574,986	507,683	513,930	9,832	633,000	55.02%
Human Resources	219,004	18,237	21,185	109,422	106,490	79,604	7,979	104,535	47.73%
Parks and Recreation	1,581,214	131,695	99,218	790,170	754,291	741,284	23,633	803,290	50.80%
Legal	675,112	55,830	149,133	336,649	390,511	269,617	2,310	282,291	41.81%
Library	1,607,050	133,868	116,175	803,208	741,662	729,212	91,008	774,380	48.19%
Magistrate Court	523,396	43,604	45,400	261,624	236,193	232,560	688	286,515	54.74%
Public Works	1,969,945	164,105	203,270	984,630	606,756	1,098,278	331,726	1,031,463	52.36%
Police	7,949,989	662,387	672,077	3,974,322	3,562,860	3,326,998	757,679	3,629,450	45.65%
Non-Departmental	7,682,259	640,183	1,965,766	3,841,098	5,112,170	5,684,612	416,078	2,154,011	28.04%
Total Expenditures	\$ 26,532,318	\$ 2,210,506	\$ 3,640,105	\$ 13,263,041	\$ 13,540,962	\$ 14,258,367	\$ 1,732,774	\$ 11,258,582	42.43%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,415,715)	\$ (295,773)	\$ (1,929,132)	\$ (3,057,943)	\$ (3,570,695)	\$ (2,719,023)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

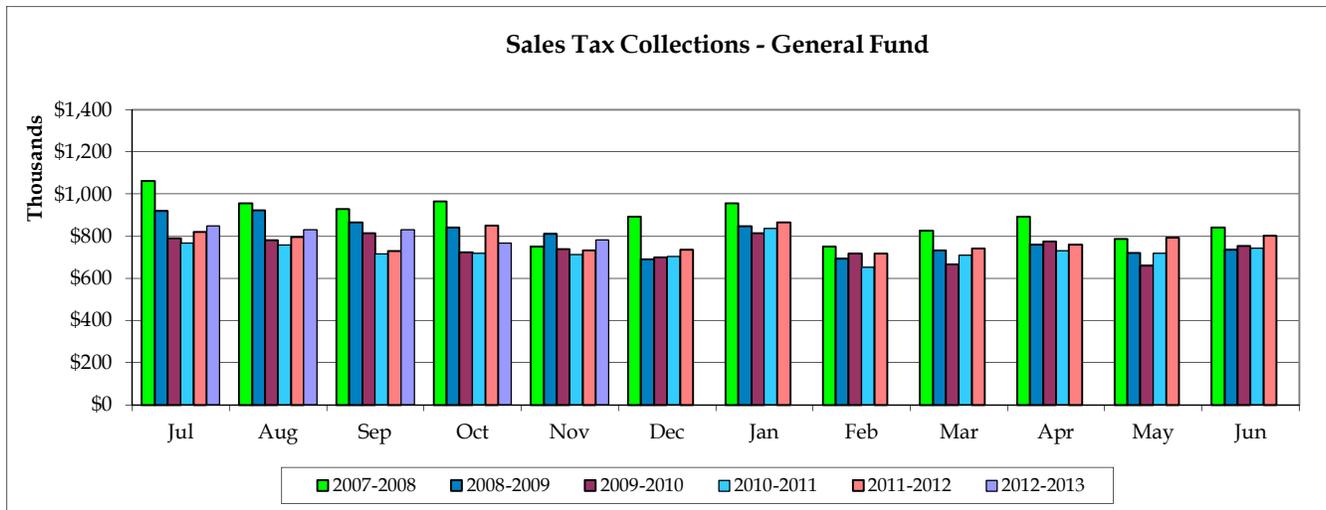


Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	831,433	13.88%	101,307
Oct	964,149	840,998	721,888	718,723	851,038	768,317	(9.72%)	(82,721)
Nov	749,061	809,648	737,676	711,411	732,831	782,246	6.74%	49,415
Dec	891,175	688,705	698,352	703,232	734,306	Data Unavailable*		
Jan	955,441	847,768	814,666	835,239	866,182			
Feb	749,842	692,329	716,316	651,777	717,958			
Mar	826,059	733,420	666,632	708,892	741,312			
Apr	893,317	759,231	774,560	730,342	759,533			
May	787,790	721,550	659,604	718,809	792,353			
Jun	839,821	735,178	753,999	743,302	801,518			
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 4,061,569	3.38%	\$ 132,612
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	137,185	13.87%	16,714
Oct	159,085	138,765	119,111	118,589	140,421	126,771	(9.72%)	(13,650)
Nov	123,595	133,592	121,717	117,383	120,917	129,069	6.74%	8,152
Dec	147,044	113,636	115,228	116,033	121,160	Data Unavailable*		
Jan	157,648	139,882	134,420	137,814	142,920			
Feb	123,724	114,234	118,192	107,543	118,463			
Mar	136,300	121,014	109,994	116,968	122,317			
Apr	147,397	125,273	127,802	120,506	125,323			
May	129,985	119,056	108,835	118,604	130,738			
Jun	138,570	121,304	124,410	122,645	132,251			
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 670,155	3.38%	\$ 21,877
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 4,731,724	3.38%	\$ 154,489

% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%	
Monthly Average	\$ 1,029,254	\$ 926,036	\$ 866,630	\$ 850,747	\$ 906,964	\$ 946,345
% Change	(15.31%)	(10.03%)	(6.42%)	(1.83%)	6.61%	4.34%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,356	10.18%	41,418
Sep	405,472	364,266	392,108	376,570	361,374	431,877	19.51%	70,503
Oct	406,809	375,657	380,988	392,985	476,674	432,284	(9.31%)	(44,390)
Nov	260,358	394,881	369,228	384,744	389,776	439,215	12.68%	49,439
Dec	367,424	377,318	381,896	387,754	403,997		Data Unavailable*	
Jan	446,989	465,785	428,120	508,381	517,013			
Feb	325,151	339,479	377,850	357,699	386,403			
Mar	337,281	326,307	351,531	360,706	393,839			
Apr	424,640	380,276	387,823	407,579	413,912			
May	358,390	387,681	386,909	411,220	443,285			
Jun	325,531	399,842	401,425	405,393	452,900			
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 2,206,959	6.37%	\$ 132,261
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,979	10.19%	6,834
Sep	66,903	60,104	64,698	62,134	59,627	71,259	19.52%	11,632
Oct	67,123	61,983	62,863	64,843	78,651	71,326	(9.30%)	(7,325)
Nov	42,959	65,155	60,923	63,483	64,312	72,472	12.70%	8,160
Dec	60,625	62,258	63,013	63,979	66,659		Data Unavailable*	
Jan	73,753	76,855	70,640	83,883	85,307			
Feb	53,650	56,014	62,345	59,020	63,756			
Mar	55,651	53,841	58,003	59,516	64,983			
Apr	70,066	62,746	63,991	67,251	68,296			
May	59,134	63,967	63,840	67,851	73,143			
Jun	53,713	65,974	66,235	66,890	74,729			
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 364,148	6.37%	\$ 21,823
Total	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 2,571,107	6.37%	\$ 154,084

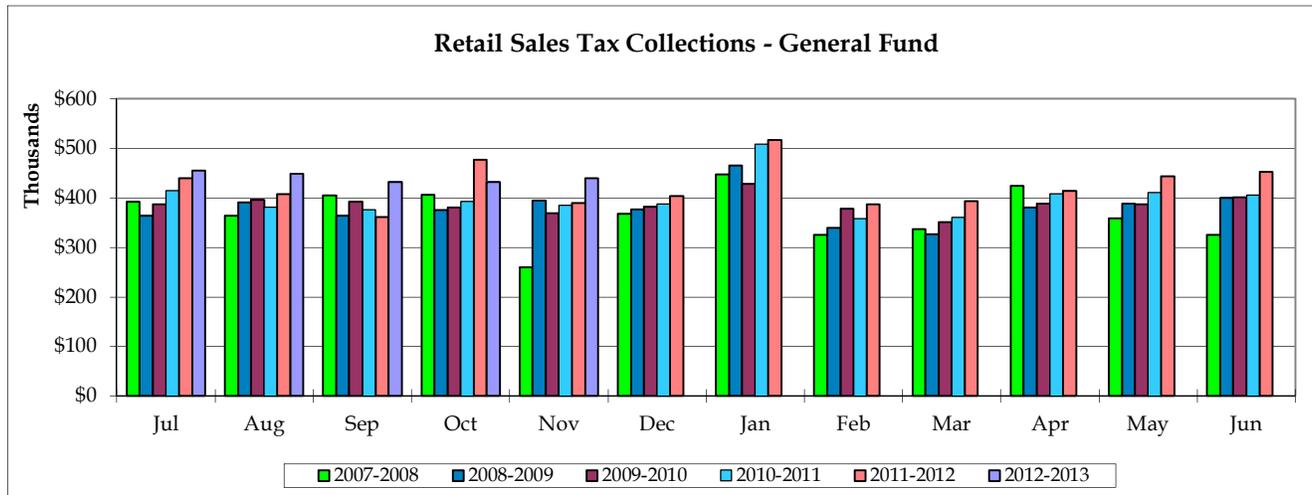
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 514,221

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 4.14%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



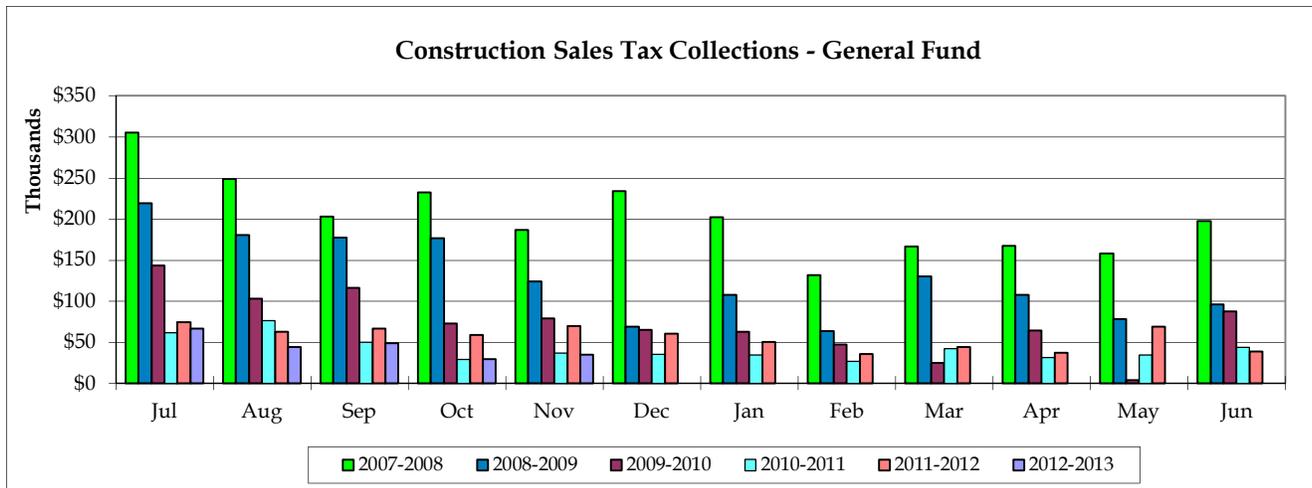


Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	48,559	(27.11%)	(18,059)
Oct	232,234	176,586	73,204	29,494	58,825	29,603	(49.68%)	(29,222)
Nov	187,063	124,101	79,190	37,121	69,795	35,291	(49.44%)	(34,504)
Dec	234,129	69,184	65,207	35,672	60,804	Data Unavailable*		
Jan	202,045	107,599	62,746	34,412	50,471	Data Unavailable*		
Feb	131,787	63,370	47,618	26,555	36,073			
Mar	166,530	130,558	24,496	42,579	44,067			
Apr	167,529	107,607	64,632	31,315	36,948			
May	158,123	78,536	4,140	34,409	68,656			
Jun	197,827	96,054	87,266	44,193	39,066			
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 224,056	(32.61%)	\$ (108,404)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	8,012	(27.10%)	(2,979)
Oct	38,319	29,137	12,079	4,866	9,706	4,884	(49.68%)	(4,822)
Nov	30,865	20,477	13,066	6,125	11,518	5,824	(49.44%)	(5,694)
Dec	38,631	11,415	10,759	5,886	10,032	Data Unavailable*		
Jan	33,337	17,754	10,353	5,678	8,328	Data Unavailable*		
Feb	21,745	10,456	7,857	4,382	5,952			
Mar	27,477	21,542	4,042	7,026	7,271			
Apr	27,642	17,755	10,664	5,167	6,097			
May	26,090	12,959	683	5,678	11,328			
Jun	32,641	15,849	14,399	7,292	6,446			
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 36,969	(32.61%)	\$ (17,887)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 261,025	(32.61%)	\$ (126,291)

% Change	(37.35%)	(37.14%)	(43.07%)	(42.19%)	32.69%	
Monthly Average	\$ 236,416	\$ 148,620	\$ 84,607	\$ 48,914	\$ 64,905	\$ 52,205
% Change	(37.35%)	(37.14%)	(43.07%)	(42.19%)	32.69%	(19.57%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

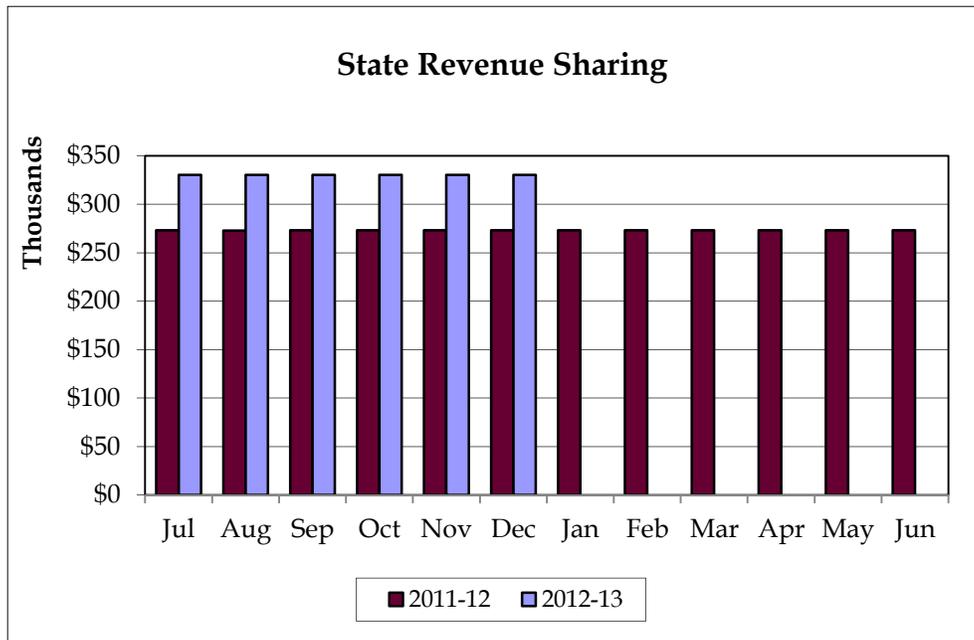




Town of Prescott Valley State Revenue Sharing

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062	330,465	21.02%	57,403
Nov	273,061	330,466	21.02%	57,405
Dec	273,062	330,465	21.02%	57,403
Jan	273,062			
Feb	273,062			
Mar	273,061			
Apr	273,062			
May	273,062			
Jun	273,061			
Total	\$ 3,276,605	\$ 1,982,792	21.03%	\$ 344,557

Monthly Average \$ 273,050 \$ 330,465 21.03%
 2013 Budget \$ 3,965,224 % Received 50.00%



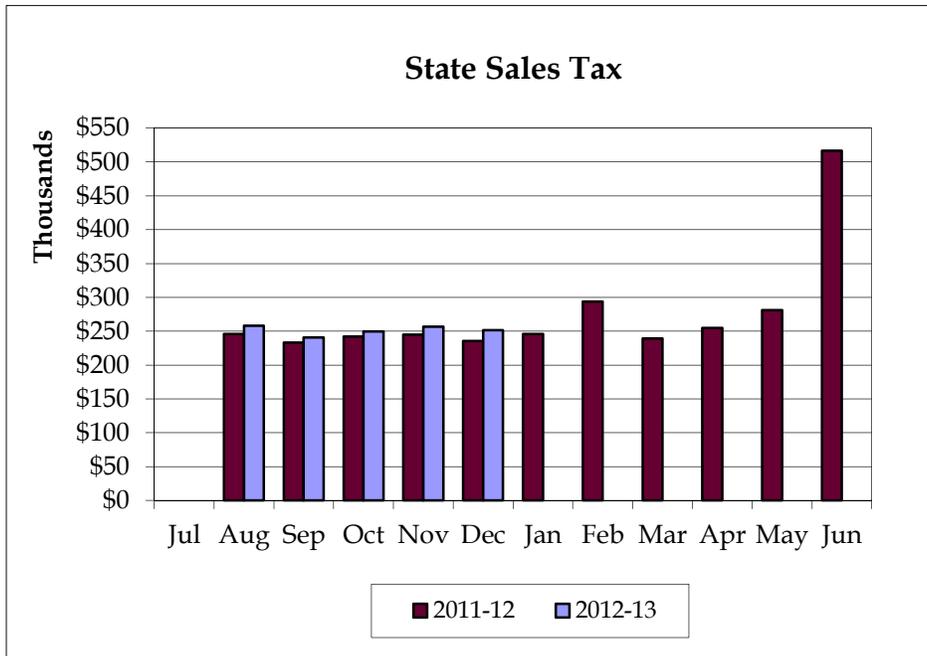


Town of Prescott Valley State Sales Tax

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173	249,519	3.03%	7,346
Nov	244,882	256,758	4.85%	11,876
Dec	235,629	251,719	6.83%	16,090
Jan	245,967			
Feb	293,867			
Mar	239,423			
Apr	254,650			
May	281,179			
Jun	516,660			
Total	\$ 3,033,563	\$ 1,257,116	4.60%	\$ 55,299

Monthly
Average \$ 252,797 \$ 251,423 (0.54%)

2013 Budget \$ 3,246,305 % Received 38.72%



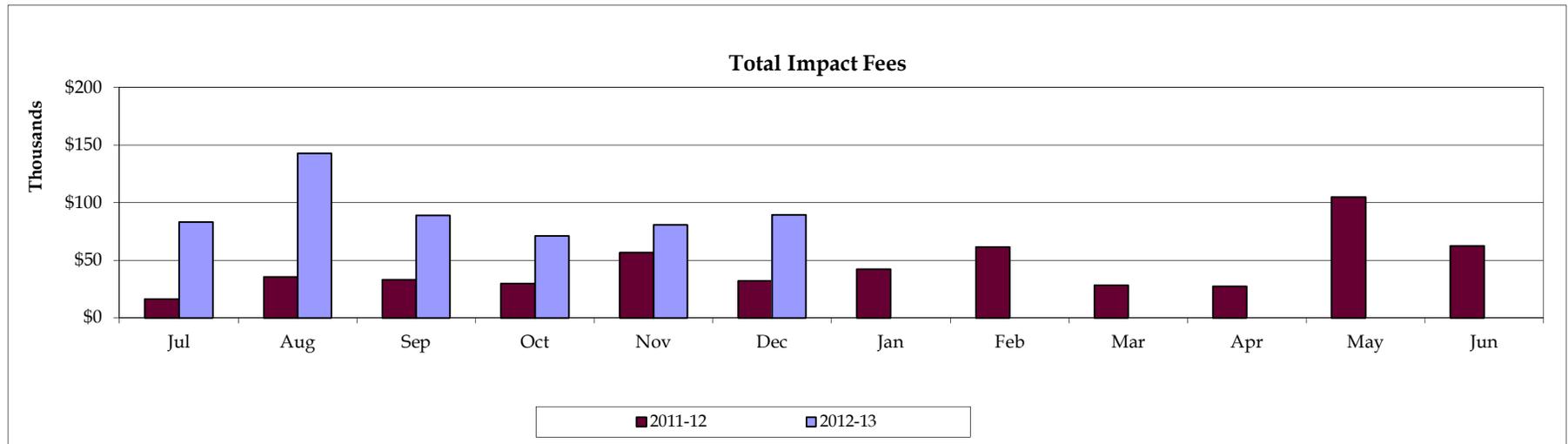


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	2011-12 Public Safety	2012-13 Public Safety	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526	31,662	2,494	6,153	1,078	11,398	693	-	8,943	22,062	29,734	71,275	139.71%	41,541
Nov	28,676	40,414	4,381	6,924	6,666	8,808	1,218	-	15,706	24,833	56,647	80,979	42.95%	24,332
Dec	15,136	42,010	2,330	7,203	5,588	14,617	648	-	8,352	25,831	32,054	89,661	179.72%	57,607
Jan	22,704		3,495		3,234		324		12,528		42,285	-		
Feb	30,066		4,545		10,736		-		16,297		61,644	-		
Mar	12,150		1,887		7,304		123		6,763		28,227	-		
Apr	11,944		2,215		5,148		-		7,945		27,252	-		
May	56,940		8,532		8,619		-		30,598		104,689	-		
Jun	30,066		5,431		7,304		-		19,475		62,276	-		
Total	\$ 266,424	\$ 254,840	\$ 41,742	\$ 47,090	\$ 66,853	\$ 86,349	\$ 4,794	\$ -	\$ 149,667	\$ 168,880	\$ 529,480	\$ 557,159	174.32%	\$ 354,052

Monthly

Average	\$ 22,202	\$ 42,473	\$ 3,479	\$ 7,848	\$ 5,571	\$ 14,392	\$ 400	\$ -	\$ 12,472	\$ 28,147	\$ 44,123	\$ 46,430		
% Change		91.30%		125.62%		158.32%		(100.00%)		125.67%		5.23%		
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000		
% of Budget		223.54%		114.85%		63.03%		0.00%		114.11%		126.63%		



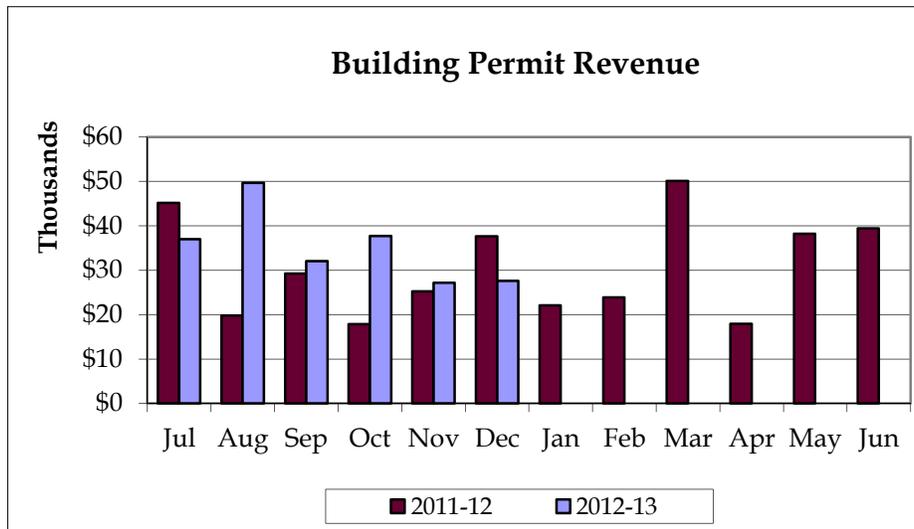


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824	37,713	111.59%	19,889
Nov	25,213	27,177	7.79%	1,964
Dec	37,611	27,609	(26.59%)	(10,002)
Jan	22,096			
Feb	23,905			
Mar	50,093			
Apr	17,936			
May	38,199			
Jun	39,446			
Total	\$ 366,489	\$ 211,192	20.81%	\$ 36,378

Monthly
Average \$ 30,541 \$ 35,199 15.25%

2013 Budget \$ 267,000 % Received 79.10%

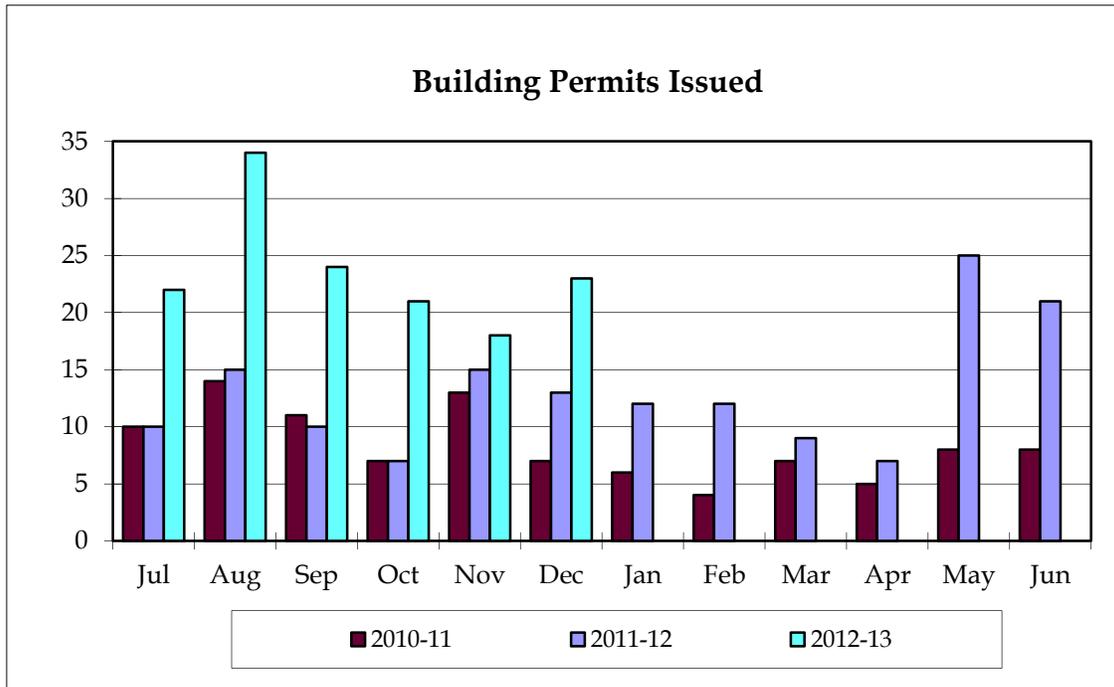




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7	21	200.00%	14
Nov	13	15	18	20.00%	3
Dec	7	13	23	76.92%	10
Jan	6	12			
Feb	4	12			
Mar	7	9			
Apr	5	7			
May	8	25			
Jun	8	21			
Total	100	156	142	102.86%	72

Monthly
Average 8 13 24

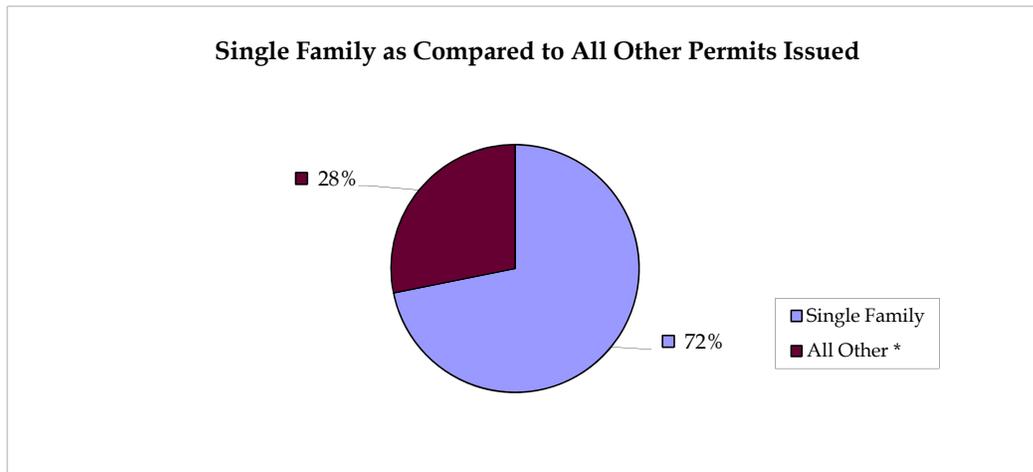




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct	13	-	-	-	3	5	-	21
Nov	14	-	-	-	1	3	-	18
Dec	15	-	-	-	2	6	-	23
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	102	-	-	-	10	27	3	142

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	17	-	-	-	2	5	1	24
% Change	142.86%	0.00%	0.00%	0.00%	0.00%	66.67%	(50.00%)	84.62%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>December 31, 2012</u>	<u>December 31, 2011</u>
Current Assets		
Cash and Investments	\$ 1,596,333	\$ 1,849,108
Receivables		
Accounts Receivable	4,700	-
Total Assets	<u>\$ 1,601,033</u>	<u>\$ 1,849,108</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 5,289	\$ 5,656
Total Liabilities	<u>5,289</u>	<u>5,656</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	293,487	222,222
Unrestricted Fund Balance	<u>1,302,257</u>	<u>1,621,230</u>
Total Fund Balance	<u>1,595,744</u>	<u>1,843,452</u>
Total Liabilities and Fund Balance	<u>\$ 1,601,033</u>	<u>\$ 1,849,108</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2012 - 50% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,300,000	\$ 170,100	\$ 203,481	\$ 894,600	\$ 1,041,341	\$ 947,528		\$ 1,258,659	54.72%
Charges for Services	8,000	666	-	3,996	-	5,676		8,000	100.00%
Investment Earnings	9,000	750	1,354	4,500	(311)	(3,453)		9,311	103.46%
Miscellaneous	-	-	147	-	147	524		(147)	0.00%
Other Financing Sources	50,000	4,166	50,000	24,996	50,000	81,280		-	0.00%
Total Revenues	\$ 2,367,000	\$ 175,682	\$ 254,982	\$ 928,092	\$ 1,091,177	\$ 1,031,555		\$ 1,275,823	53.90%
Expenditures by Category									
Personnel Services	\$ 831,816	\$ 69,312	\$ 73,803	\$ 415,872	\$ 373,696	\$ 398,641	\$ -	\$ 458,120	55.07%
Administrative/Official	45,500	3,791	-	22,746	-	11,466	-	45,500	100.00%
Professional Services	149,801	12,481	20,298	74,886	72,311	56,602	79,439	(1,949)	(1.30%)
Other Purchased Services	50,400	4,199	-	25,194	12,500	9,775	37,500	400	0.79%
Utilities	164,600	13,715	7,557	82,290	78,571	69,757	3,182	82,847	50.33%
Repairs and Maintenance	1,494,281	124,137	17,769	745,971	965,507	812,863	140,338	388,436	25.99%
Rentals	4,000	333	-	1,998	499	1,432	-	3,501	87.53%
Leases	546	45	43	270	268	223	272	6	1.10%
Communications	636	53	-	318	140	323	-	496	77.99%
Printing and Publishing	2,436	201	-	1,206	701	375	-	1,735	71.22%
Education	2,299	190	-	1,140	678	434	-	1,621	70.51%
General Supplies	32,050	3,051	1,359	17,157	15,518	10,931	790	15,742	49.12%
Vehicle	65,000	5,415	1,799	32,490	23,002	28,540	31,966	10,032	15.43%
Clothing	6,000	500	400	3,000	4,238	3,838	-	1,762	29.37%
Chemicals	100	8	-	48	-	-	-	100	100.00%
Other	80,000	6,666	-	39,996	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,290	1,978	103,740	4,991	39,788	-	202,509	97.59%
Transfers Out	-	-	-	-	-	31,280	-	-	0.00%
Total Expenditures	\$ 3,136,965	\$ 261,387	\$ 125,006	\$ 1,568,322	\$ 1,552,620	\$ 1,476,268	\$ 293,487	\$ 1,290,858	41.15%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (769,965)	\$ (85,705)	\$ 129,976	\$ (640,230)	\$ (461,443)	\$ (444,713)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

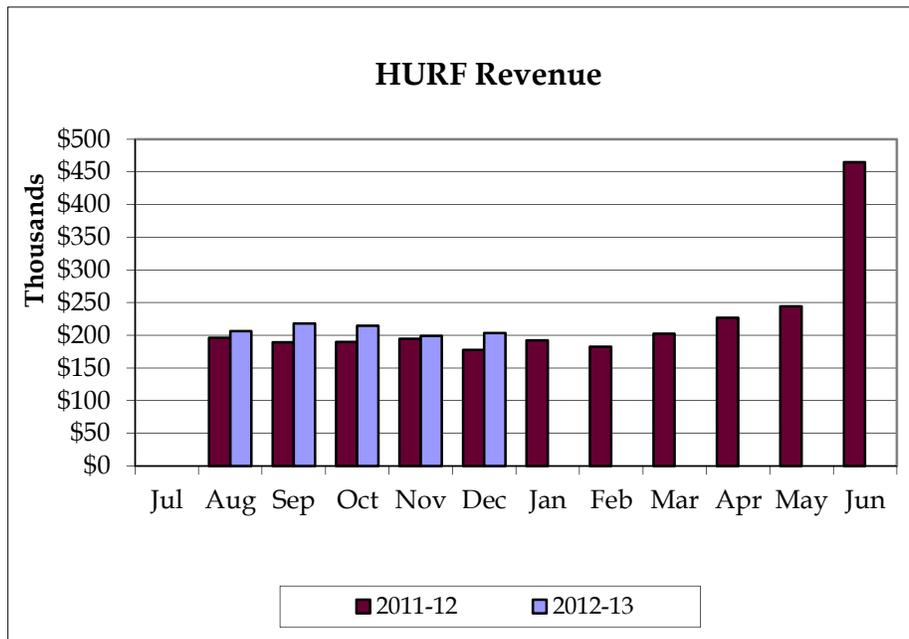


Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919	214,519	12.95%	24,600
Nov	194,688	198,999	2.21%	4,311
Dec	177,478	203,481	14.65%	26,003
Jan	192,354			
Feb	182,540			
Mar	202,588			
Apr	226,694			
May	244,107			
Jun	464,784			
Total	\$ 2,460,595	\$ 1,041,341	9.90%	\$ 93,813

Monthly
Average \$ 205,050 \$ 208,268 1.57%

2013 Budget \$ 2,300,000 % Received 45.28%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>December 31, 2012</u>	<u>December 31, 2011</u>
Current Assets		
Cash and Investments	\$ 6,076,125	\$ 3,470,325
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	881,439
Total Assets	<u>\$ 17,962,716</u>	<u>\$ 16,806,991</u>
<u>LIABILITIES</u>		
Noncurrent Liabilities		
Deferred Revenue	\$ 466,591	\$ 881,439
Total Liabilities	<u>466,591</u>	<u>881,439</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>17,496,125</u>	<u>15,925,552</u>
Total Fund Balance	<u>17,496,125</u>	<u>15,925,552</u>
Total Liabilities and Fund Balance	<u>\$ 17,962,716</u>	<u>\$ 16,806,991</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2012 - 50% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 186,917	\$ 15,576	\$ 30,410	\$ 93,456	\$ 159,773	\$ 392,580		\$ 27,144	14.52%
Investment and Rental	-	-	-	-	5	1		(5)	0.00%
Other Financing Sources	3,888,700	324,057	3,066,973	1,944,342	3,066,973	20,942,612		821,727	21.13%
Total Revenues	\$ 4,075,617	\$ 339,633	\$ 3,097,383	\$ 2,037,798	\$ 3,226,751	\$ 21,335,193		\$ 848,866	20.83%
Expenditures by Department									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,790,911	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,419	-	386,514	70,523	81,356	-	702,523	90.88%
MPC - 2011 Refunding	782,350	65,195	-	391,170	341,250	16,463,936	-	-	0.00%
MPC - 2012 Refunding B	-	-	-	-	20,122	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,683	-	532,098	-	228,889	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,183	-	619,098	283,556	1,237,983	-	954,656	77.10%
SA - Phase I	-	-	-	-	-	308,289	-	-	0.00%
SA - Phase II	222,275	18,520	185	111,120	22,472	198,845	-	199,803	89.89%
Total Expenditures	\$ 4,080,091	\$ 340,000	\$ 185	\$ 2,040,000	\$ 737,923	\$ 21,310,209	\$ -	\$ 2,921,190	71.60%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (4,474)	\$ (367)	\$ 3,097,198	\$ (2,202)	\$ 2,488,828	\$ 24,984			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

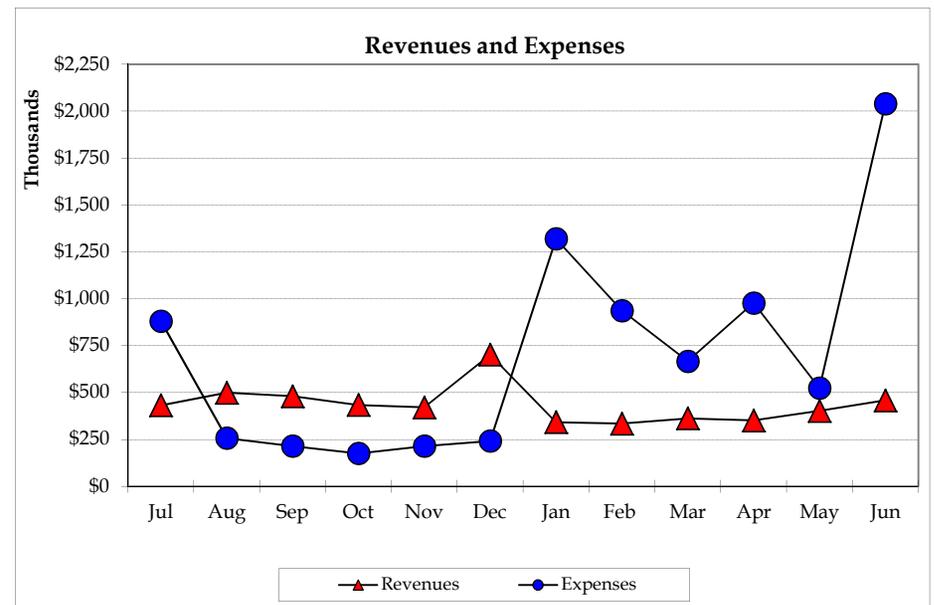
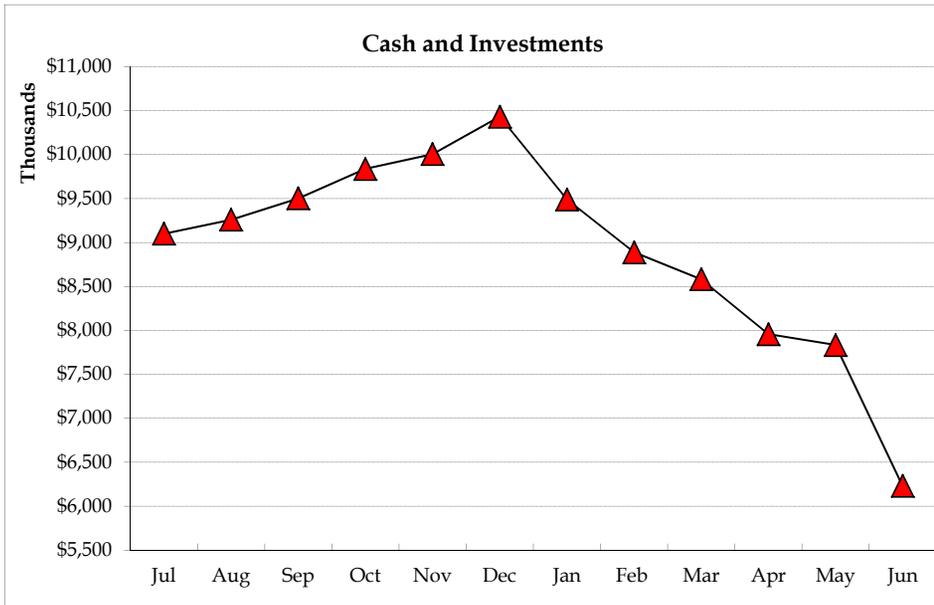
ASSETS	December 31, 2012	December 31, 2011
Current Assets		
Cash and Investments	\$ 10,434,032	\$ 9,927,697
Receivables		
Accounts Receivable	33,053	8,221
Utility Billing	253,628	258,988
Total Current Assets	10,720,713	10,194,906
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	124,505	156,148
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	4,047,735
Machinery and Equipment	5,612,649	5,047,752
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,108	78,109
Less: Accumulated Depreciation	(29,413,157)	(26,646,006)
Total Capital Assets (Net of Accumulated Depreciation)	56,253,239	58,995,952
Total Noncurrent Assets	56,377,744	59,152,100
Total Assets	\$ 67,098,457	\$ 69,347,006
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 13,639	\$ 2,377
Taxes Payable	9,508	8,167
Total Current Liabilities	23,147	10,544
Noncurrent Liabilities		
Bonds Payable	5,705,704	7,255,127
Customer Deposits and Utility Suspense	196,796	207,776
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,015,298	11,644,990
Total Noncurrent Liabilities	41,601,820	43,791,915
Total Liabilities	41,624,967	43,802,459
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	39,532,237	40,095,835
Unrestricted Fund Balance	(14,058,747)	(14,551,288)
Total Net Assets	\$ 25,473,490	\$ 25,544,547

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,838,731	\$ 10,007,331	\$ 10,434,032	\$ 9,492,077	\$ 8,889,412	\$ 8,584,508	\$ 7,958,074	\$ 7,836,170	\$ 6,231,920
Net Receivable (Payable)	226,052	260,624	273,933	196,248	236,205	263,534	242,766	242,766	242,766	242,766	242,766	266,019
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,771,763	14,769,722	14,775,924	14,760,437	14,760,437	14,760,437	14,760,437	14,760,437	14,760,437
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 25,473,490	\$ 24,495,280	\$ 23,892,615	\$ 23,587,711	\$ 22,961,277	\$ 22,839,373	\$ 21,258,376
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 25,473,490	\$ 24,495,280	\$ 23,892,615	\$ 23,587,711	\$ 22,961,277	\$ 22,839,373
Revenues	431,899	499,274	480,800	433,690	421,208	702,110	341,935	334,681	362,234	351,198	402,254	458,717
Expenses	881,141	257,190	214,490	176,222	214,692	241,878	1,320,145	937,346	667,138	977,632	524,158	2,039,714
Ending Fund Balance	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 25,473,490	\$ 24,495,280	\$ 23,892,615	\$ 23,587,711	\$ 22,961,277	\$ 22,839,373	\$ 21,258,376





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2012 - 50% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 75,000	\$ 3,750	\$ 7,832	\$ 22,500	\$ (2,518)	\$ (9,238)		\$ 77,518	103.36%
Miscellaneous Revenue	-	-	-	-	139	-		(139)	0.00%
Business Type Activity	4,925,000	398,916	464,907	2,528,696	2,741,989	2,390,825		2,183,011	44.33%
Other Financing Sources	479,371	39,947	229,371	239,682	229,371	227,271		250,000	52.15%
Total Revenues	\$ 5,479,371	\$ 442,613	\$ 702,110	\$ 2,790,878	\$ 2,968,981	\$ 2,608,858		\$ 2,510,390	45.82%
Expenses by Category									
Personnel Services	\$ 147,099	\$ 12,253	\$ 13,738	\$ 73,518	\$ 67,192	\$ 60,686	\$ -	\$ 79,907	54.32%
Administrative/Official	337,060	28,088	28,088	168,528	168,530	169,252	-	168,530	50.00%
Professional Services	1,317,828	110,057	103,358	660,342	530,111	543,085	483,398	304,319	23.09%
Technical Services	5,000	416	-	2,496	-	-	-	5,000	100.00%
Other Purchased Services	25,000	2,083	-	12,498	-	3,855	-	25,000	100.00%
Utilities	566,700	47,225	42,205	283,350	277,010	250,208	-	289,690	51.12%
Repairs and Maintenance	549,005	24,676	54,461	148,056	88,892	87,902	-	460,113	83.81%
Leases	20	1	2	6	10	5,228	10	-	0.00%
Printing and Publishing	400	32	4	192	33	6	-	367	91.75%
Education	1,682	139	-	834	260	-	-	1,422	84.54%
General Supplies	57,010	4,748	10	28,488	703	303	-	56,307	98.77%
Vehicle	1,500	124	-	744	345	304	355	800	53.33%
Other Expenditures	3,110,000	9,166	12	54,996	118	106	-	3,109,882	100.00%
Capital Outlay	545,000	45,416	-	272,496	-	15,541	361,224	183,776	33.72%
Debt Service	1,797,814	149,816	-	898,896	852,408	1,458,866	-	945,406	52.59%
Operating Transfers Out	250,000	20,833	-	124,998	-	-	-	250,000	100.00%
Total Expenses	\$ 8,711,118	\$ 455,073	\$ 241,878	\$ 2,730,438	\$ 1,985,612	\$ 2,595,342	\$ 844,987	\$ 5,880,519	67.51%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,231,747)	\$ (12,460)	\$ 460,232	\$ 60,440	\$ 983,369	\$ 13,516			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569	433,690	(30.34%)	(188,879)
Nov	407,144	421,208	3.45%	14,064
Dec	378,901	702,110	85.30%	323,209
Jan	376,696			
Feb	368,705			
Mar	399,059			
Apr	386,901			
May	443,147			
Jun	505,351			
Total	\$ 5,088,717	\$ 2,968,981	13.80%	\$ 360,123

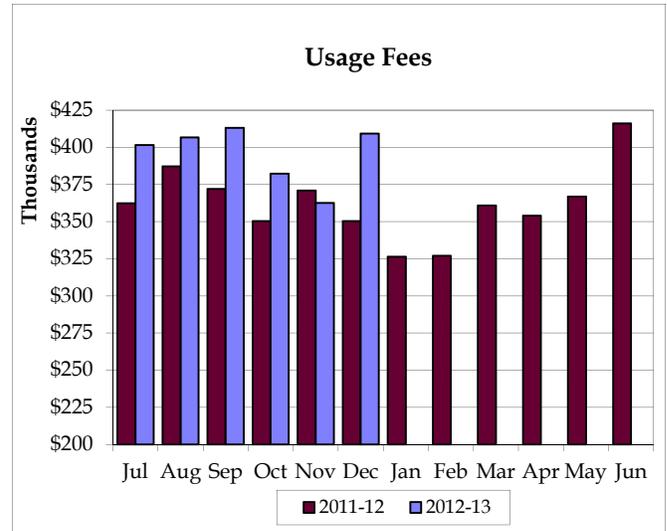
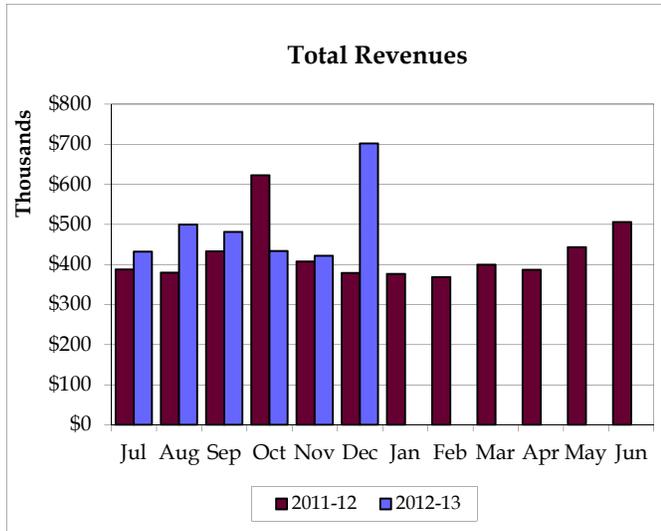
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425	382,255	9.08%	31,830
Nov	370,958	362,520	(2.27%)	(8,438)
Dec	350,385	409,180	16.78%	58,795
Jan	326,376			
Feb	327,057			
Mar	360,904			
Apr	354,012			
May	366,768			
Jun	415,983			
Total	\$ 4,344,346	\$ 2,375,069	8.29%	\$ 181,823

Monthly Average \$ 424,060 \$ 494,830 16.69%

Monthly Average \$ 362,029 \$ 395,845 9.34%

2013 Budget \$ 5,479,371 % Received 54.18%

2013 Budget \$ 4,530,000 % Received 52.43%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

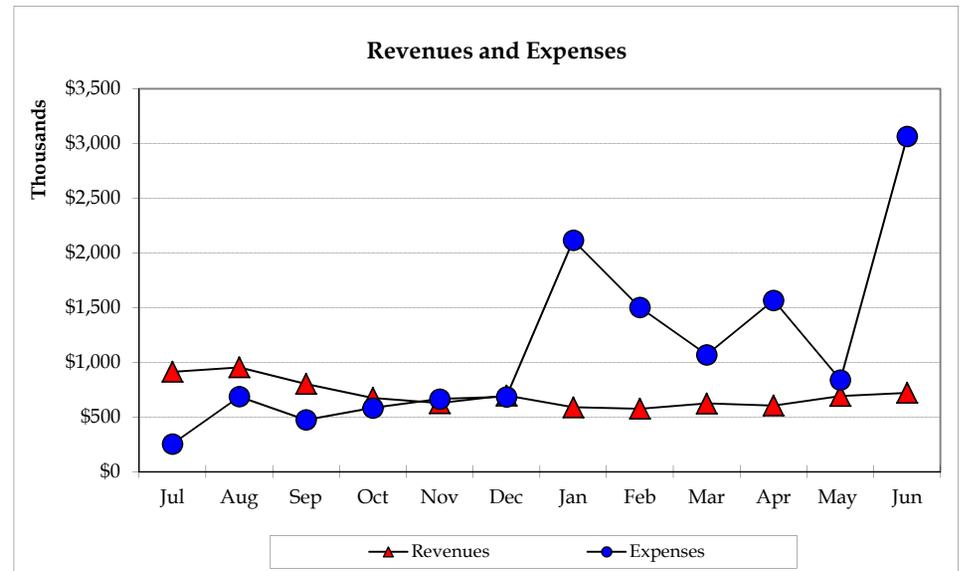
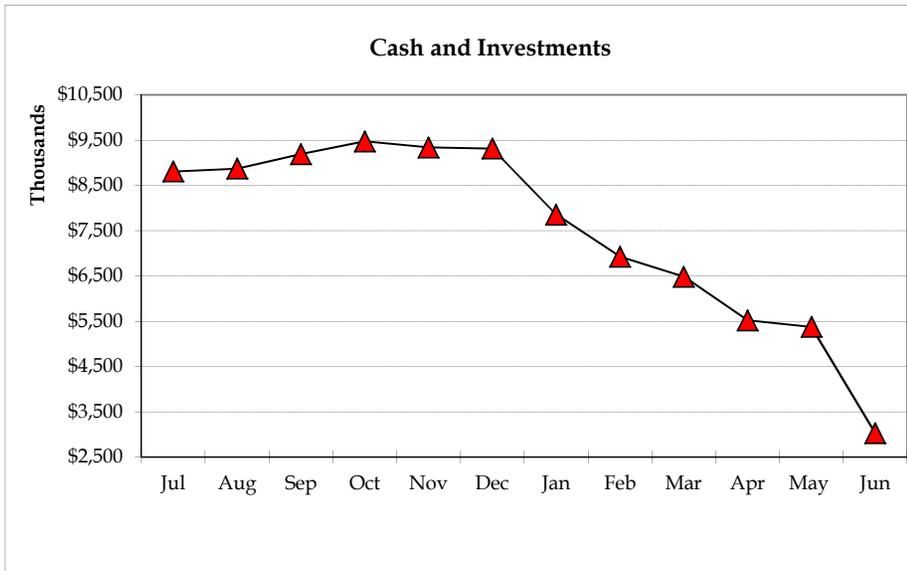
ASSETS	December 31, 2012	December 31, 2011
Current Assets		
Cash and Investments	\$ 9,312,822	\$ 8,916,504
Receivables		
Accounts Receivable	20,317	-
Utility Billing	467,009	420,781
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,809,886</u>	<u>9,347,023</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,938,767</u>	<u>55,824,953</u>
Total Assets	<u>\$ 64,748,653</u>	<u>\$ 65,171,976</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 58,067	\$ -
Taxes Payable	58,857	47,148
Total Current Liabilities	<u>116,924</u>	<u>47,148</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	381,444	411,007
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>24,417,328</u>	<u>26,784,369</u>
Total Liabilities	<u>24,534,252</u>	<u>26,831,517</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,873,013	31,421,721
Unrestricted Fund Balance	7,341,388	6,918,738
Total Net Assets	<u>\$ 40,214,401</u>	<u>\$ 38,340,459</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,471,109	\$ 9,339,345	\$ 9,312,822	\$ 7,853,406	\$ 6,927,863	\$ 6,482,892	\$ 5,521,246	\$ 5,374,414	\$ 3,024,733
Net Receivable (Payable)	230,356	415,894	423,915	240,578	331,797	370,402	306,104	306,104	306,104	306,104	306,104	313,203
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,529,703	30,531,984	30,531,177	30,528,305	30,528,305	30,528,305	30,528,305	30,528,305	30,528,305
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 38,687,815</u>	<u>\$ 37,762,272</u>	<u>\$ 37,317,301</u>	<u>\$ 36,355,655</u>	<u>\$ 36,208,823</u>	<u>\$ 33,866,241</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,241,390	\$ 40,203,126	\$ 40,214,401	\$ 38,687,815	\$ 37,762,272	\$ 37,317,301	\$ 36,355,655	\$ 36,208,823
Revenues	913,931	954,583	803,684	675,001	627,198	696,902	589,322	576,821	624,308	605,287	693,281	721,748
Expenses	255,170	686,622	475,342	583,605	665,462	685,627	2,115,908	1,502,364	1,069,279	1,566,933	840,113	3,064,330
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 38,687,815</u>	<u>\$ 37,762,272</u>	<u>\$ 37,317,301</u>	<u>\$ 36,355,655</u>	<u>\$ 36,208,823</u>	<u>\$ 33,866,241</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2012 - 50% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 763,067	\$ 63,588	\$ -	\$ 381,528	\$ 145,400	\$ 140,400		\$ 617,667	80.95%
Investment and Rental	54,000	4,499	11,405	26,994	30,506	12,230		23,494	43.51%
Miscellaneous Revenue	-	-	-	-	2,889	5,641		(2,889)	0.00%
Business Type Activity	7,665,000	616,680	685,497	3,913,180	4,492,504	4,300,759		3,172,496	41.39%
Total Revenues	\$ 8,482,067	\$ 684,767	\$ 696,902	\$ 4,321,702	\$ 4,671,299	\$ 4,459,030		\$ 3,810,768	44.93%
Expenses by Category									
Personnel Services	\$ 278,983	\$ 23,240	\$ 41,427	\$ 139,440	\$ 194,418	\$ 127,035	\$ 255,842	\$ (171,277)	-61.39%
Administrative and Official	421,339	35,111	35,112	210,666	210,669	216,119	-	210,670	50.00%
Professional Services	3,267,927	279,090	179,451	1,674,540	1,078,646	1,114,618	1,091,356	1,097,925	33.60%
Technical Services	10,000	416	-	2,496	-	-	3,000	7,000	70.00%
Other Purchased Services	68,000	6,082	-	36,492	-	50,817	-	68,000	100.00%
Utilities	1,149,260	95,771	67,388	574,626	619,774	519,142	-	529,486	46.07%
Repairs and Maintenance	267,402	22,183	41,816	133,098	123,689	90,372	50	143,663	53.73%
Leases	107,126	8,926	1,250	53,556	89,745	89,744	15	17,366	16.21%
Advertising	100	8	-	48	-	-	-	100	100.00%
Printing and Publishing	1,500	123	1	738	173	9	-	1,327	88.47%
Travel	230	18	-	108	-	-	-	230	100.00%
Education	99,350	8,278	128	49,668	89,543	69,030	-	9,807	9.87%
General Supplies	534,360	37,858	590	227,148	256,818	5,636	4,003	273,539	51.19%
Vehicle	5,530	460	89	2,760	615	460	1,918	2,997	54.20%
Other Expenditures	1,730,000	9,166	-	54,996	-	1,923	-	1,730,000	100.00%
Capital Outlay	3,465,500	288,789	89,004	1,732,734	227,280	182,503	984,188	2,254,032	65.04%
Debt Service	1,874,775	156,230	-	937,380	231,087	252,384	-	1,643,688	87.67%
Transfers Out	229,371	19,114	229,371	114,684	229,371	227,271	-	-	0.00%
Total Expenses	\$ 13,510,753	\$ 990,863	\$ 685,627	\$ 5,945,178	\$ 3,351,828	\$ 2,947,063	\$ 2,340,372	\$ 7,818,553	57.87%
Total Revenues over (under)									
Total Expenses (1)	\$ (5,028,686)	\$ (306,096)	\$ 11,275	\$ (1,623,476)	\$ 1,319,471	\$ 1,511,967			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177	675,001	(2.48%)	(17,176)
Nov	627,776	627,198	(0.09%)	(578)
Dec	545,305	696,902	27.80%	151,597
Jan	490,100			
Feb	493,860			
Mar	565,944			
Apr	543,310			
May	623,174			
Jun	1,008,095			
Total	\$ 8,183,513	\$ 4,671,299	4.76%	\$ 212,269

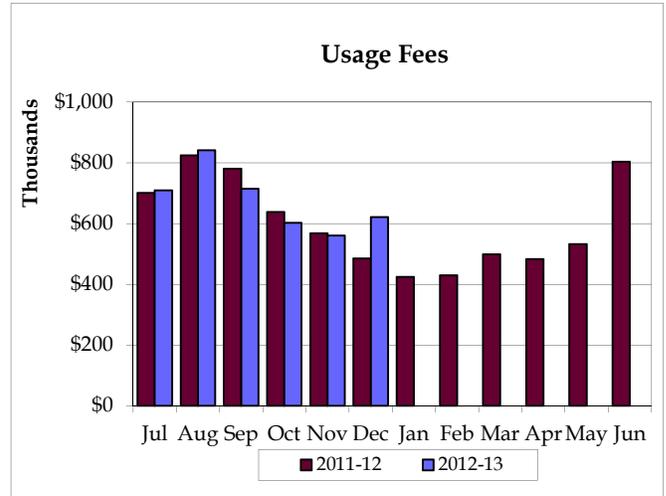
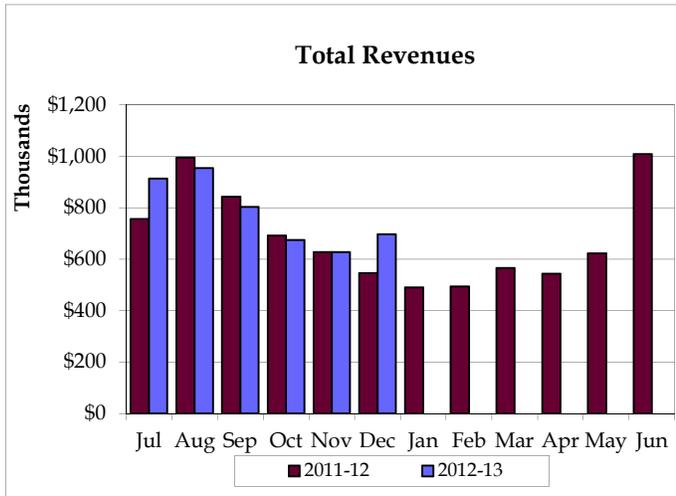
	Usage Fees		% 2012 +/- 2013	\$ 2012 +/- 2013
	2011-12	2012-13		
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,679	(8.41%)	(65,624)
Oct	638,041	602,946	(5.50%)	(35,095)
Nov	568,253	560,172	(1.42%)	(8,081)
Dec	485,752	621,470	27.94%	135,718
Jan	424,899			
Feb	430,237			
Mar	498,476			
Apr	482,929			
May	532,880			
Jun	803,466			
Total	\$ 7,170,386	\$ 4,050,264	1.32%	\$ 52,765

Monthly Average \$ 681,959 \$ 778,550 14.16%

Monthly Average \$ 597,532 \$ 675,044 12.97%

2013 Budget \$ 8,482,067 % Received 55.07%

2013 Budget \$ 7,100,000 % Received 57.05%





**Town of Prescott Valley
Capital Project Summary
December 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
Engineering									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ 33,804	\$ 191,196	\$ 225,000	\$ 450,000	33.33%
CS0601	Bison Lane	-	-	-	1,978	-	1,978	(1,978)	100.00%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	113,281	80,214	193,495	81,505	70.36%
Total Public Works		950,000	-	950,000	149,063	271,410	420,473	529,527	44.26%
Total General Fund		950,000	-	950,000	149,063	271,410	420,473	529,527	44.26%
HURF									
	Assessment Payments	15,500	-	15,500	3,013	-	3,013	12,487	19.44%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
Total HURF		187,500	-	187,500	3,013	-	3,013	184,487	1.61%
UNS Facilities Relocation Fund									
	Relocation	440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Total UNS Facilities Relocation Fund		440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Impact Fee Funds									
Recreation									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	24,534	6,269	30,803	54,197	36.24%
Total Recreation		85,000	-	85,000	24,534	6,269	30,803	54,197	36.24%
Civic									
CF1001	Civic Center Remodel	690,000	-	690,000	299,171	66,668	365,839	324,161	53.02%
Total Civic		690,000	-	690,000	299,171	66,668	365,839	324,161	53.02%
Total Impact Fees		775,000	-	775,000	323,705	72,937	396,642	378,358	51.18%
Grant Funds									
Streets									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	269,416	-	269,416	30,584	89.81%
	Loos Drive Improvements - Phase II	485,858	-	485,858	-	-	-	485,858	0.00%
	Loos Drive Improvements - Phase III	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,085,858	-	1,085,858	269,416	-	269,416	816,442	24.81%



**Town of Prescott Valley
Capital Project Summary
December 31, 2012**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Miscellaneous									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Miscellaneous		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Grants		2,085,858	-	2,085,858	269,416	-	269,416	1,816,442	12.92%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	62,485	4,723	67,208	1,232,792	5.17%
Total Streets Capital Projects		1,325,000	-	1,325,000	62,485	4,723	67,208	1,257,792	5.07%
Wastewater System									
	Small Sewer Projects Program	50,000	(36,224)	13,776	-	-	-	13,776	0.00%
	Lift Station Rehabilitation	20,000	-	20,000	-	-	-	20,000	0.00%
Total Wastewater System		70,000	(36,224)	33,776	-	-	-	33,776	0.00%
Water System									
	7th Steet Water Line	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-	-	60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-	-	80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-	-	120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		621,500	-	621,500	-	-	-	621,500	0.00%
Recharge/Water Resource									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	213,372	970,207	1,183,579	1,126,421	51.24%
CC0702	Tri-City Pipeline	500,000	-	500,000	13,908	-	13,908	486,092	2.78%
Total Recharge/Water Resource		2,810,000	-	2,810,000	227,280	970,207	1,197,487	1,612,513	42.62%
Total Capital Projects		\$ 9,264,858	\$ (36,224)	\$ 9,228,634	\$ 1,231,700	\$ 1,319,277	\$ 2,550,977	\$ 6,677,657	27.64%



Town of Prescott Valley
Grants
December 31, 2012

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-12	12/31/13	\$ 300,000.00	\$ 300,009.29	\$ -	\$ (9.29)
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	485,858.00	-	-	485,858.00
Total Streets		\$ 785,858.00	\$ 300,009.29	\$ -	\$ 485,848.71
Parks & Recreation					
<i>Arts & Culture</i>					
USBR - R12AP3201 Remote Controlled Irrigation	09/30/14	\$ 20,990.00	\$ -	\$ 20,990.00	\$ -
Total Arts & Culture		20,990.00	-	20,990.00	-
Total Parks & Recreation		\$ 20,990.00	\$ -	\$ 20,990.00	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 23,993.01	\$ -	\$ 838.99
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	21,598.48	-	3,901.52
2012 - DOJ - 016	12/31/12	15,000.00	12,391.96	-	2,608.04
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	4,350.50	-	7.50
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	1,398.51	-	25,601.49
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	1,162.12	-	17,373.88
Total GOHS		115,226.00	64,894.58	-	50,331.42
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	5,833.96	-	166.04
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	128,581.70	402.55	16,180.75
AZDOH Homeland Security Grant	12/31/12	27,455.65	26,552.64	-	903.01
YCCF - K9	06/30/13	5,463.00	3,413.86	-	2,049.14
AZ Post Training	06/30/13	3,062.00	2,127.09	-	934.91
2012-DJ-BX-0852	09/30/13	11,571.00	11,035.00	-	536.00
2012 - Bulletproof Vest Program	08/31/14	4,754.88	4,950.49	-	(195.61)
AZDOH - HSGP-999511-01	09/30/13	8,270.00	-	6,202.14	2,067.86
Total Miscellaneous		211,741.53	182,494.74	6,604.69	22,642.10
Total Police		\$ 343,608.53	\$ 263,942.44	\$ 6,604.69	\$ 73,061.40
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 53,029.13	\$ -	\$ 14,994.87
Non-Agency	06/30/13	350,375.00	80,347.28	-	270,027.72
Total PANT		418,399.00	133,376.41	-	285,022.59
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	112,035.67	-	(112,035.67)
Total RICO		-	112,035.67	-	(112,035.67)
Total PANT/RICO		\$ 418,399.00	\$ 245,412.08	\$ -	\$ 172,986.92
Community Development					
AZ DoH Housing Rehabilitation	05/31/14	\$ 330,000.00	\$ 327,955.49	\$ 1,627.00	\$ 417.51
Total Community Development		\$ 330,000.00	\$ 327,955.49	\$ 1,627.00	\$ 417.51



**Town of Prescott Valley
Grants
December 31, 2012**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Upper Verde River Water Protection Coalition					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 3,120.00	\$ 1,880.00	\$ -
UVRWPC - Expansion USBR - R12AP80920	09/30/14	48,893.00	4,054.50	35,945.50	8,893.00
Total Upper Verde River Water Protection Coalition		\$ 53,893.00	\$ 7,174.50	\$ 37,825.50	\$ 8,893.00
Total Grants		\$ 1,952,748.53	\$ 1,144,493.80	\$ 67,047.19	\$ 741,207.54