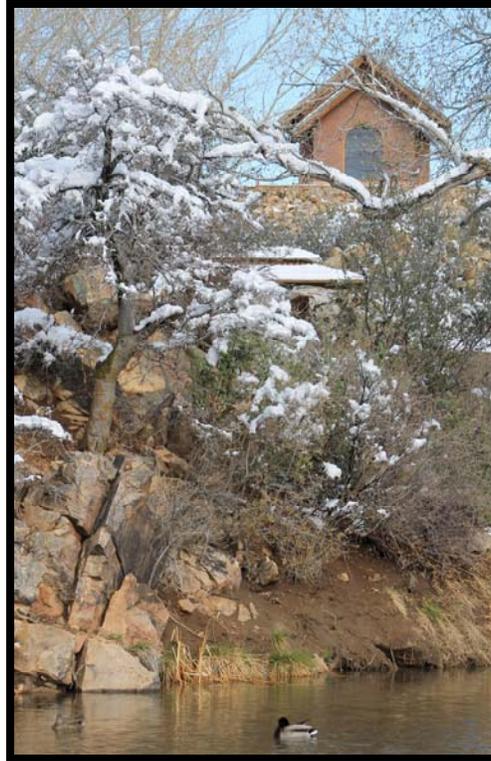


Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on May 23, 2013

Covering the highlights of the financial activities of the Town Government
during

The Month of April 2013

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 7,456,631	\$ 7,548,530	\$ 7,853,972	\$ 305,442	4.05%	\$ 397,341	5.33%	
Licenses and Permits	426,360	356,200	724,724	368,524	103.46%	298,364	69.98%	
Intergovernmental Revenue	8,076,799	9,048,390	8,666,098	(382,292)	-4.22%	589,299	7.30%	
Charges for Services	210,538	229,970	243,644	13,674	5.95%	33,106	15.72%	
Fines and Forfeitures	598,219	575,800	557,167	(18,633)	-3.24%	(41,052)	-6.86%	
Investment and Rental	160,268	180,800	223,783	42,983	23.77%	63,515	39.63%	
Miscellaneous Revenue	73,474	16,810	132,777	115,967	689.87%	59,303	80.71%	
Other Financing Sources	1,911,136	33,330	4,219	(29,111)	-87.34%	(1,906,917)	-99.78%	
Total	\$ 18,913,425	\$ 17,989,830	\$ 18,406,384	\$ 416,554	2.32%	\$ (507,041)	-2.68%	

Total revenues for the general fund decreased by \$507,041 compared to the previous year and are \$416,554 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 5.33% and 4.05% to budget. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 69.98% and 103.46% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,730,482	\$ 3,304,350	\$ 3,304,653	\$ 303	0.01%	\$ 574,171	21.03%	
State Sales Tax	2,235,724	2,370,400	2,343,345	(27,055)	-1.14%	107,621	4.81%	
Auto Lieu Tax	1,559,256	1,537,900	1,589,490	51,590	3.35%	30,234	1.94%	
Other	1,551,337	1,835,740	1,428,610	(407,130)	-22.18%	(122,727)	-7.91%	
Total	\$ 8,076,799	\$ 9,048,390	\$ 8,666,098	\$ (382,292)	-4.22%	\$ 589,299	7.30%	

*State sales tax and auto lieu tax are nine months of actual collections

Total intergovernmental revenues increased by \$589,299 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been reimbursements of \$191,140 on the Western Boulevard Drainage Phase III project and reimbursements of \$158,280 on the Agua Fria Drainage project this fiscal year.

Fines and forfeitures decreased by \$41,052 over prior year and are below budget estimates by 3.24%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This category includes court administration, library fines and photo enforcement.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment and rental revenues are favorable for the current year mainly due to facility rentals for the Civic Center are favorable to budget.

Miscellaneous revenue is favorable to budget mainly due to a reimbursement of \$101,540 for legal services provided in the prior fiscal year related to the StoneRidge Community Facilities District.

Other financing sources are unfavorable compared to the previous year mainly due to a one-time transfer in the prior fiscal year for a payment required by a development agreement.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 9,863,949	\$ 11,099,400	\$ 10,477,427	\$ 621,973	5.60%	\$ (613,478)	-6.22%	
Operating Expenditures	8,872,082	7,599,755	7,731,375	(131,620)	-1.73%	1,140,707	12.86%	
Other Expenditures	10,071	108,525	34,219	74,306	68.47%	(24,148)	-239.78%	
Capital Expenditures	1,077,725	920,489	517,048	403,441	43.83%	560,677	52.02%	
Transfers Out	2,639,412	2,376,900	3,146,950	(770,050)	-32.40%	(507,538)	-19.23%	
Total	\$ 22,463,239	\$ 22,105,069	\$ 21,907,019	\$ 198,050	0.90%	\$ 556,220	2.48%	

Total Revenues Over (Under)

Total Expenditures \$ (3,549,814) \$ (4,115,239) \$ (3,500,635)

Total expenditures decreased by \$556,220 over the prior year and are favorable to budget estimates by \$198,050.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns.
- Non-Departmental expenditures include a one-time payment per a development agreement which was due in the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$4.1 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,751,704	\$ 1,645,100	\$ 1,911,872	\$ 266,772	16.22%	\$ 160,168	9.14%	
Grants	8,122	-	-	-	0.00%	(8,122)	-100.00%	
Charges for Services	5,676	6,660	-	(6,660)	-100.00%	(5,676)	-100.00%	
Investment Earnings	364	7,500	1,848	(5,652)	-75.36%	1,484	407.69%	
Miscellaneous	524	-	147	147	100.00%	(377)	-71.95%	
Other Financing Sources	81,280	41,660	50,000	8,340	20.02%	(31,280)	-38.48%	
Total	\$ 1,847,670	\$ 1,700,920	\$ 1,963,867	\$ 262,947	15.46%	\$ 116,197	6.29%	

*Highway Users Revenue is nine months of actual collections

Town of Prescott Valley Management's Discussion and Analysis

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$116,197 compared to the previous year. Compared to budget, revenues are favorable by \$262,947 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Charges for services are unfavorable to budget and prior year due to the annual clean-up day event has not yet been held resulting in no reimbursements during the reported period.
- Investment earnings are unfavorable for the period resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.
- Other financing sources are favorable to budget as the annual General Fund transfer to HURF was completed during the reported period.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 667,869	\$ 693,120	\$ 651,298	\$ 41,822	6.03%	\$ 16,571	2.48%	
Operating Expenditures	1,332,383	1,747,850	1,492,266	255,584	14.62%	(159,883)	-12.00%	
Capital Expenditures	49,945	172,900	30,457	142,443	82.38%	19,488	39.02%	
Transfers Out	31,280	-	-	-	100.00%	31,280	100.00%	
Total	\$ 2,081,477	\$ 2,613,870	\$ 2,174,021	\$ 439,849	16.83%	\$ (92,544)	-4.45%	

Total Revenues Over (Under)

Total Expenditures \$ (233,807) \$ (912,950) \$ (210,154)

Total expenditures increased by \$92,544 over the previous year and are under budget estimates by \$439,849.

Operating expenditures are 14.62% favorable to budget mainly due to expenditures for the annual clean-up day event have not yet occurred, repairs and maintenance expenditures are below budget by \$114,906 and contingency of \$66,660 has not been spent to date.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$912,950.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Town of Prescott Valley
Management's Discussion and Analysis**

Wastewater Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 14,037	\$ 37,500	\$ 8,878	\$ (28,622)	-76.33%	\$ (5,159)	-36.75%	
Business Type Activity	3,898,910	4,098,660	4,510,824	412,164	10.06%	611,914	15.69%	
Other Financing Sources	227,271	399,470	238,142	(161,328)	-40.39%	10,871	4.78%	
Total	\$ 4,140,218	\$ 4,535,630	\$ 4,757,844	\$ 222,214	4.90%	\$ 617,626	14.92%	

Total wastewater fund revenues increased by \$617,626 over the previous year. Compared to budget, revenues are favorable by \$222,214.

Investment earnings are unfavorable for the period reported resulting from prior year accrual reversals. This variance will improve over the fiscal year as investments and interest earnings are realized.

Business type activities are above budget estimates and have increased over previous year mainly due to wastewater rates which were increased effective November 1, 2012.

Wastewater Expenditures

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 104,334	\$ 122,530	\$ 115,206	\$ 7,324	5.98%	\$ (10,872)	-10.42%	
Operating Expenditures	1,933,996	2,361,076	1,964,267	396,809	16.81%	(30,271)	-1.57%	
Other Expenditures	7,285	91,660	248	91,412	99.73%	7,037	96.60%	
Capital Expenditures	59,336	477,308	-	477,308	100.00%	59,336	100.00%	
Debt Service	1,641,337	1,498,160	1,616,727	(118,567)	-7.91%	24,610	1.50%	
Total	\$ 3,746,288	\$ 4,759,064	\$ 3,696,448	\$ 1,062,616	22.33%	\$ 49,840	1.33%	

Total Revenues Over (Under)

Total Expenditures \$ 393,930 \$ (223,434) \$ 1,061,396

Total expenditures are favorable to the prior year by \$49,840 and below budget by \$1,062,616 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services and repairs and maintenance costs during the reported period.

Capital expenditures approved for FY 2012-13 are \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported.

Water System Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 140,400	\$ 635,880	\$ 157,400	\$ (478,480)	-75.25%	\$ 17,000	12.11%	
Investment and Rental	38,003	44,990	56,441	11,451	25.45%	18,438	48.52%	
Miscellaneous Revenue	5,679	-	2,889	2,889	100.00%	(2,790)	-49.13%	
Business Type Activities	6,368,163	6,339,000	6,732,853	393,853	6.21%	364,690	5.73%	
Total	\$ 6,552,245	\$ 7,019,870	\$ 6,949,583	\$ (70,287)	-1.00%	\$ 397,338	6.06%	

The water fund revenues increased by \$397,338 over the previous year and are unfavorable to budget expectations by \$70,287 mainly due to the following:

**Town of Prescott Valley
Management's Discussion and Analysis**

Intergovernmental revenues are unfavorable for the period reported due to grant receipts budgeted in the Upper Verde River Water Protection Coalition Fund which have not yet been received.

Business type activities are above budget estimates and have increased over previous year mainly due to increased consumption.

Water System Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 216,351	\$ 232,400	\$ 231,632	\$ 768	0.33%	\$ (15,281)	-7.06%	
Operating Expenditures	3,619,062	4,943,240	4,054,332	888,908	17.98%	(435,270)	-12.03%	
Other Expenditures	8,637	91,660	40	91,620	99.96%	8,597	99.54%	
Capital Expenditures	405,681	2,887,890	1,197,215	1,690,675	58.54%	(791,534)	-195.11%	
Debt Service	1,884,696	1,562,300	1,870,975	(308,675)	-19.76%	13,721	0.73%	
Transfer Out	227,271	191,140	229,371	(38,231)	-20.00%	(2,100)	-0.92%	
Total	\$ 6,361,698	\$ 9,908,630	\$ 7,583,565	\$ 2,325,065	23.47%	\$ (1,221,867)	-19.21%	

Total Revenues Over (Under)

Total Expenditures \$ 190,547 \$ (2,888,760) \$ (633,982)

Total expenditures increased by \$1,221,867 over the previous year, and are below budget estimates for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to professional services costs are below estimates.

Capital expenditures are favorable to budget mainly due to limited expenditures for the North Plains Recharge Facility project and Big Chino water project.

Debt service is unfavorable to budget as the July and January debt service payments have been recorded during the reported period.



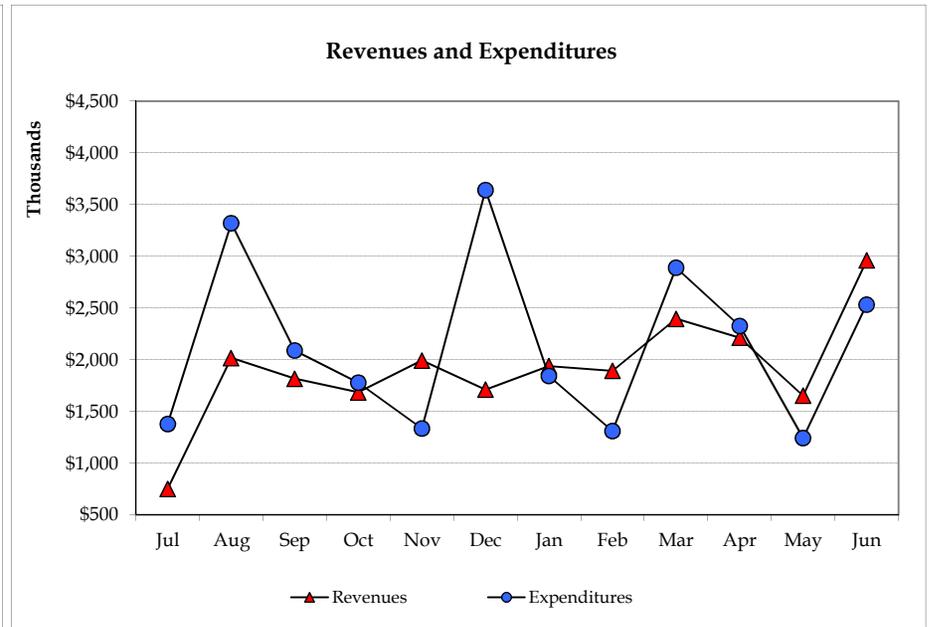
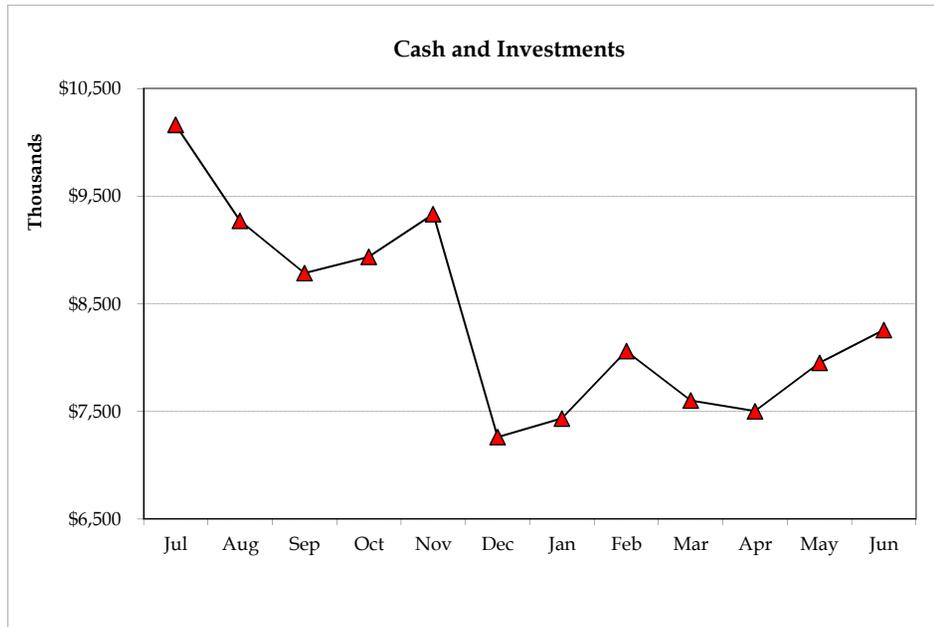
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>April 30, 2013</u>	<u>April 30, 2012</u>
Current Assets		
Cash and Investments	\$ 7,297,608	\$ 11,119,503
Receivables		
Accounts Receivable	264,651	267,671
Sales Tax Assessments	23,939	-
Intergovernmental	353,207	268,274
Supplies Inventory	1,311	2,325
Noncurrent Assets		
Restricted Cash	205,114	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	<u>\$ 10,894,219</u>	<u>\$ 13,616,895</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 137,150	\$ 44,157
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	74,397	80,029
Guaranty and Other Deposits	194,173	192,463
Total Liabilities	<u>540,201</u>	<u>432,951</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	694,013	579,569
Unrestricted Fund Balance	9,660,005	12,604,375
Total Fund Balance	<u>10,354,018</u>	<u>13,183,944</u>
Total Liabilities and Fund Balance	<u>\$ 10,894,219</u>	<u>\$ 13,616,895</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2012-13 Actual and Projected
Modified Accrual Basis**

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 8,934,806	\$ 9,332,928	\$ 7,261,150	\$ 7,434,658	\$ 8,059,158	\$ 7,601,938	\$ 7,502,722	\$ 7,951,480	\$ 8,256,606
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,621,336	2,880,162	3,022,808	2,944,834	2,903,886	2,867,131	2,851,296	2,812,119	2,932,332
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 10,763,599	\$ 11,188,938
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 10,763,599
Revenues	751,660	2,015,945	1,816,186	1,683,842	1,991,661	1,710,973	1,937,179	1,892,776	2,394,877	2,211,285	1,651,168	2,959,051
Expenditures	1,379,757	3,320,299	2,087,961	1,778,127	1,334,713	3,640,105	1,841,645	1,309,224	2,888,852	2,326,336	1,241,587	2,533,712
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 10,763,599	\$ 11,188,938





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2013 - 17% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,013,000	\$ 852,933	\$ 928,555	\$ 7,548,530	\$ 7,853,972	\$ 7,456,631		\$ 2,159,028	21.56%
Licenses and Permits	427,500	35,620	125,285	356,200	724,724	426,360		(297,224)	(69.53%)
Intergovernmental Revenue	11,431,803	965,409	1,016,792	9,048,390	8,666,098	8,076,799		2,765,705	24.19%
Charges for Services	276,100	22,997	19,507	229,970	243,644	210,538		32,456	11.76%
Fines and Forfeitures	691,000	57,580	70,513	575,800	557,167	598,219		133,833	19.37%
Investment and Rental	217,000	18,080	49,502	180,800	223,783	160,268		(6,783)	(3.13%)
Miscellaneous Revenue	20,200	1,681	1,041	16,810	132,777	73,474		(112,577)	(557.31%)
Other Financing Sources	40,000	3,333	90	33,330	4,219	1,911,136		35,781	89.45%
Total Revenues	\$ 23,116,603	\$ 1,957,633	\$ 2,211,285	\$ 17,989,830	\$ 18,406,384	\$ 18,913,425		\$ 4,710,219	20.38%
Expenditures by Department									
Town Council	\$ 108,646	\$ 9,049	\$ 5,826	\$ 90,490	\$ 93,905	\$ 101,681	\$ 1,146	\$ 13,595	12.51%
Town Clerk	378,666	31,534	16,813	315,340	263,757	199,518	3,163	111,746	29.51%
Town Management	731,874	60,955	60,338	609,550	604,858	579,321	13,787	113,229	15.47%
Management Services	1,957,973	163,228	137,437	1,630,616	1,628,566	1,587,346	17,022	312,385	15.95%
Community Development	1,150,515	95,831	80,697	958,310	883,967	872,419	2,027	264,521	22.99%
Human Resources	219,004	18,237	17,838	182,370	171,581	137,423	7,608	39,815	18.18%
Parks and Recreation	1,634,074	149,315	138,914	1,334,570	1,197,758	1,147,453	67,132	369,184	22.59%
Legal	671,787	55,830	42,831	559,969	507,577	457,412	1,820	162,390	24.17%
Library	1,617,050	135,536	123,139	1,345,352	1,274,913	1,272,155	47,479	294,658	18.22%
Magistrate Court	523,396	43,604	35,507	436,040	406,717	402,346	150	116,529	22.26%
Public Works	1,969,945	164,105	141,579	1,641,050	1,151,865	1,666,632	89,643	728,437	36.98%
Police	7,997,282	677,318	656,652	6,641,301	6,171,920	5,767,566	395,668	1,429,694	17.88%
Non-Departmental	7,572,106	605,965	868,765	6,360,111	7,549,635	8,271,967	47,368	(24,897)	(0.33%)
Total Expenditures	\$ 26,532,318	\$ 2,210,507	\$ 2,326,336	\$ 22,105,069	\$ 21,907,019	\$ 22,463,239	\$ 694,013	\$ 3,931,286	14.82%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,415,715)	\$ (252,874)	\$ (115,051)	\$ (4,115,239)	\$ (3,500,635)	\$ (3,549,814)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	831,433	13.88%	101,307
Oct	964,149	840,998	721,888	718,723	851,038	768,317	(9.72%)	(82,721)
Nov	749,061	809,648	737,676	711,411	732,831	782,246	6.74%	49,415
Dec	891,175	688,705	698,352	703,232	734,306	786,564	7.12%	52,258
Jan	955,441	847,768	814,666	835,239	866,182	936,704	8.14%	70,522
Feb	749,842	692,329	716,316	651,777	717,958	773,942	7.80%	55,984
Mar	826,059	733,420	666,632	708,892	741,312	780,350	5.27%	39,038
Apr	893,317	759,231	774,560	730,342	759,533	Data Unavailable*		
May	787,790	721,550	659,604	718,809	792,353	Data Unavailable*		
Jun	839,821	735,178	753,999	743,302	801,518	Data Unavailable*		
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 7,339,129	5.01%	\$ 350,414
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	137,185	13.87%	16,714
Oct	159,085	138,765	119,111	118,589	140,421	126,771	(9.72%)	(13,650)
Nov	123,595	133,592	121,717	117,383	120,917	129,069	6.74%	8,152
Dec	147,044	113,636	115,228	116,033	121,160	129,781	7.12%	8,621
Jan	157,648	139,882	134,420	137,814	142,920	154,554	8.14%	11,634
Feb	123,724	114,234	118,192	107,543	118,463	127,698	7.80%	9,235
Mar	136,300	121,014	109,994	116,968	122,317	128,758	5.27%	6,441
Apr	147,397	125,273	127,802	120,506	125,323	Data Unavailable*		
May	129,985	119,056	108,835	118,604	130,738	Data Unavailable*		
Jun	138,570	121,304	124,410	122,645	132,251	Data Unavailable*		
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,210,946	5.01%	\$ 57,808
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 8,550,075	5.01%	\$ 408,222

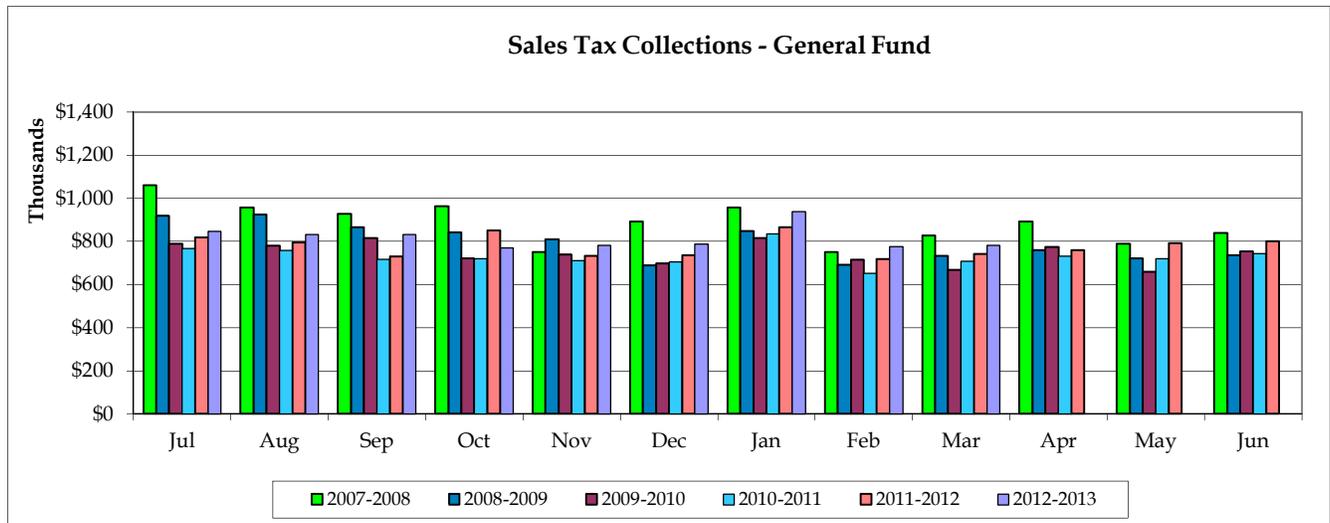
% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61%

Monthly

Average \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 950,008

% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61% 4.75%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,357	10.18%	41,419
Sep	405,472	364,266	392,108	376,570	361,374	431,877	19.51%	70,503
Oct	406,809	375,657	380,988	392,985	476,674	432,284	(9.31%)	(44,390)
Nov	260,358	394,881	369,228	384,744	389,776	439,215	12.68%	49,439
Dec	367,424	377,318	381,896	387,754	403,997	430,692	6.61%	26,695
Jan	446,989	465,785	428,120	508,381	517,013	551,643	6.70%	34,630
Feb	325,151	339,479	377,850	357,699	386,403	439,447	13.73%	53,044
Mar	337,281	326,307	351,531	360,706	393,839	413,080	4.89%	19,241
Apr	424,640	380,276	387,823	407,579	413,912	Data Unavailable*		
May	358,390	387,681	386,909	411,220	443,285	Data Unavailable*		
Jun	325,531	399,842	401,425	405,393	452,900	Data Unavailable*		
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 4,041,822	7.04%	\$ 265,872
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,980	10.19%	6,835
Sep	66,903	60,104	64,698	62,134	59,627	71,259	19.52%	11,632
Oct	67,123	61,983	62,863	64,843	78,651	71,326	(9.30%)	(7,325)
Nov	42,959	65,155	60,923	63,483	64,312	72,472	12.70%	8,160
Dec	60,625	62,258	63,013	63,979	66,659	71,063	6.62%	4,404
Jan	73,753	76,855	70,640	83,883	85,307	91,020	6.71%	5,713
Feb	53,650	56,014	62,345	59,020	63,756	72,508	13.74%	8,752
Mar	55,651	53,841	58,003	59,516	64,983	68,158	4.90%	3,175
Apr	70,066	62,746	63,991	67,251	68,296	Data Unavailable*		
May	59,134	63,967	63,840	67,851	73,143	Data Unavailable*		
Jun	53,713	65,974	66,235	66,890	74,729	Data Unavailable*		
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 666,898	7.04%	\$ 43,868
Total	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 4,708,720	7.04%	\$ 309,740

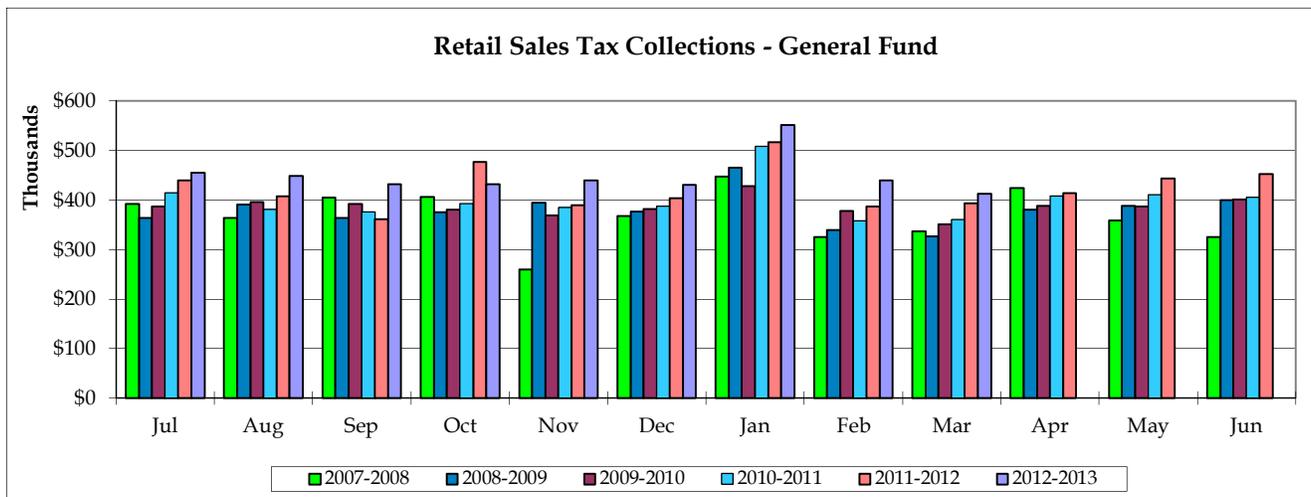
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 523,191

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 5.96%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	48,559	(27.11%)	(18,059)
Oct	232,234	176,586	73,204	29,494	58,825	29,603	(49.68%)	(29,222)
Nov	187,063	124,101	79,190	37,121	69,795	35,291	(49.44%)	(34,504)
Dec	234,129	69,184	65,207	35,672	60,804	40,339	(33.66%)	(20,465)
Jan	202,045	107,599	62,746	34,412	50,471	39,630	(21.48%)	(10,841)
Feb	131,787	63,370	47,618	26,555	36,073	28,596	(20.73%)	(7,477)
Mar	166,530	130,558	24,496	42,579	44,067	45,541	3.34%	1,474
Apr	167,529	107,607	64,632	31,315	36,948	Data Unavailable*		
May	158,123	78,536	4,140	34,409	68,656	Data Unavailable*		
Jun	197,827	96,054	87,266	44,193	39,066	Data Unavailable*		
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 378,162	(27.81%)	\$ (145,713)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	8,012	(27.10%)	(2,979)
Oct	38,319	29,137	12,079	4,866	9,706	4,884	(49.68%)	(4,822)
Nov	30,865	20,477	13,066	6,125	11,518	5,824	(49.44%)	(5,694)
Dec	38,631	11,415	10,759	5,886	10,032	6,655	(33.66%)	(3,377)
Jan	33,337	17,754	10,353	5,678	8,328	6,539	(21.48%)	(1,789)
Feb	21,745	10,456	7,857	4,382	5,952	4,718	(20.73%)	(1,234)
Mar	27,477	21,542	4,042	7,026	7,271	7,514	3.35%	243
Apr	27,642	17,755	10,664	5,167	6,097	Data Unavailable*		
May	26,090	12,959	683	5,678	11,328	Data Unavailable*		
Jun	32,641	15,849	14,399	7,292	6,446	Data Unavailable*		
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 62,395	(27.81%)	\$ (24,044)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 440,557	(27.81%)	\$ (169,757)

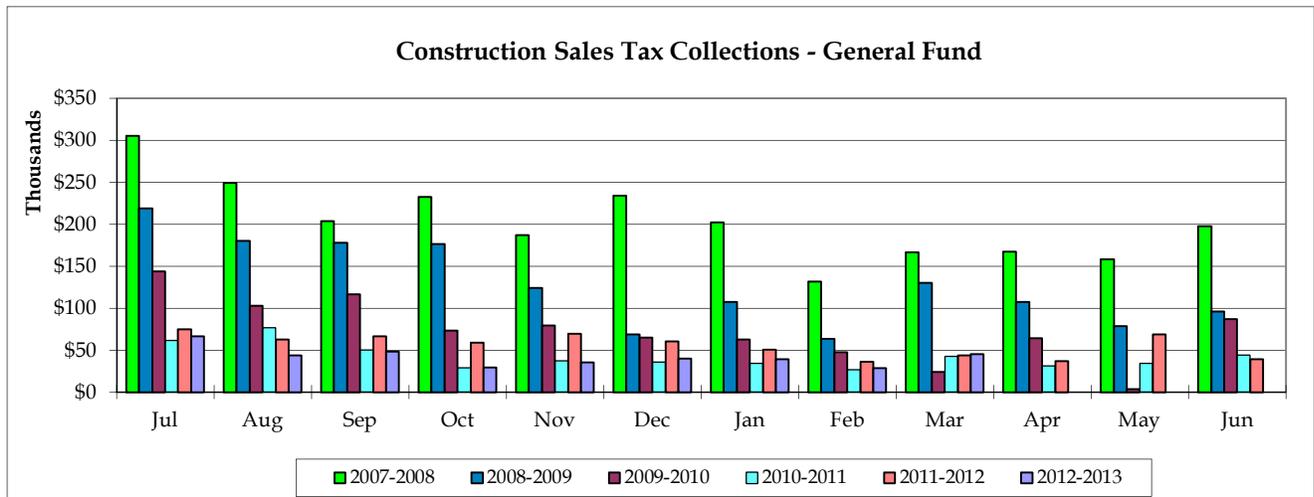
% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69%

Monthly

Average \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 48,951

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69% (24.58%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



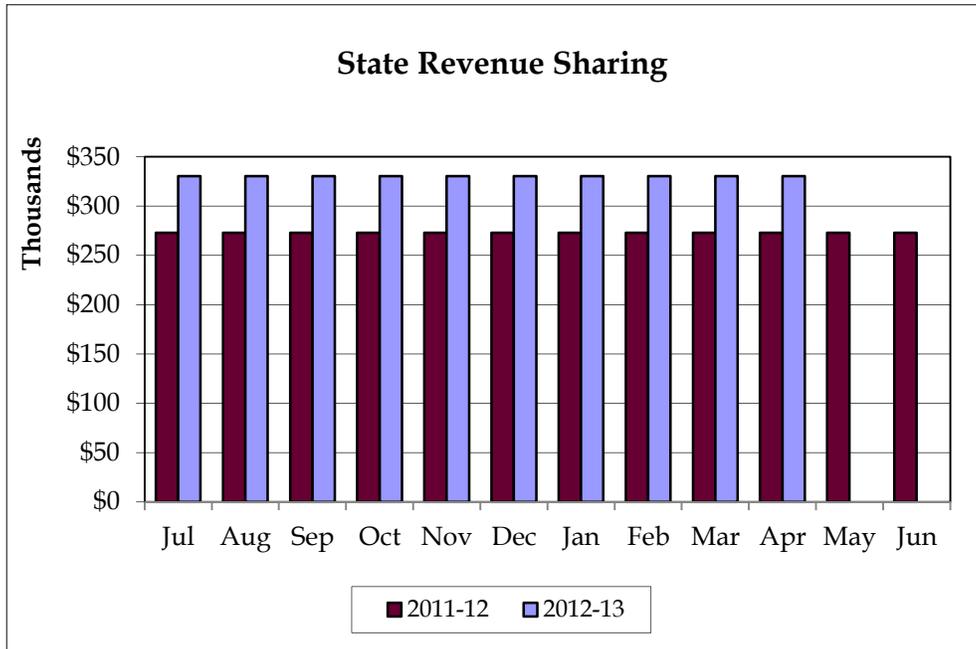


Town of Prescott Valley State Revenue Sharing

			%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062	330,465	21.02%	57,403
Nov	273,061	330,466	21.02%	57,405
Dec	273,062	330,465	21.02%	57,403
Jan	273,062	330,465	21.02%	57,403
Feb	273,062	330,466	21.02%	57,404
Mar	273,061	330,465	21.02%	57,404
Apr	273,062	330,465	21.02%	57,403
May	273,062			
Jun	273,061			
Total	\$ 3,276,605	\$ 3,304,653	21.03%	\$ 574,171

Monthly
Average \$ 273,050 \$ 330,465 21.03%

2013 Budget \$ 3,965,224 % Received 83.34%



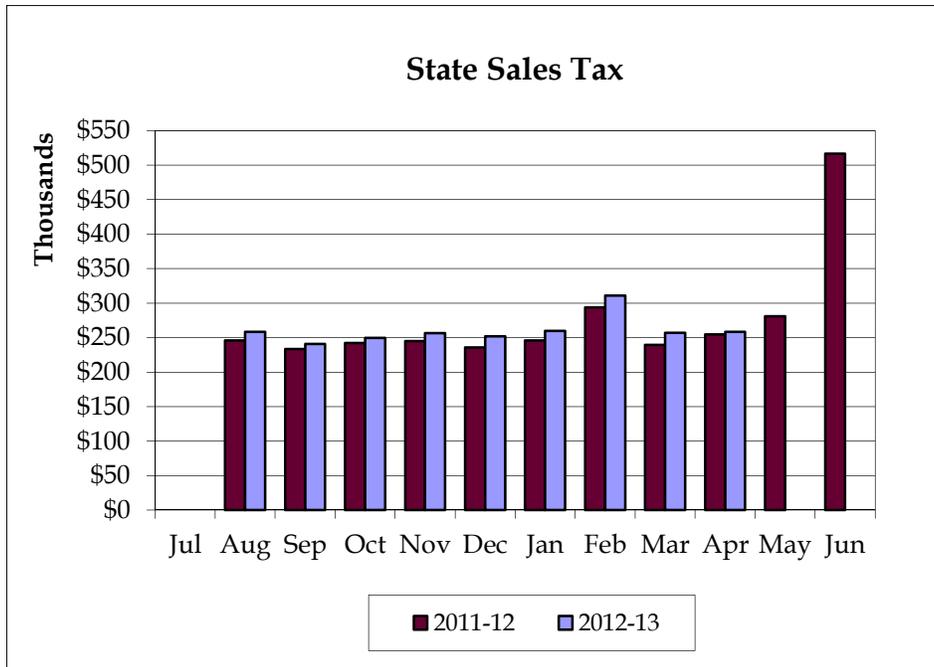


Town of Prescott Valley State Sales Tax

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173	249,519	3.03%	7,346
Nov	244,882	256,758	4.85%	11,876
Dec	235,629	251,719	6.83%	16,090
Jan	245,967	259,974	5.69%	14,007
Feb	293,867	310,726	5.74%	16,859
Mar	239,423	257,145	7.40%	17,722
Apr	254,650	258,384	1.47%	3,734
May	281,179			
Jun	516,660			
Total	\$ 3,033,563	\$ 2,343,345	4.81%	\$ 107,621

Monthly
Average \$ 252,797 \$ 260,372 3.00%

2013 Budget \$ 3,246,305 % Received 72.18%



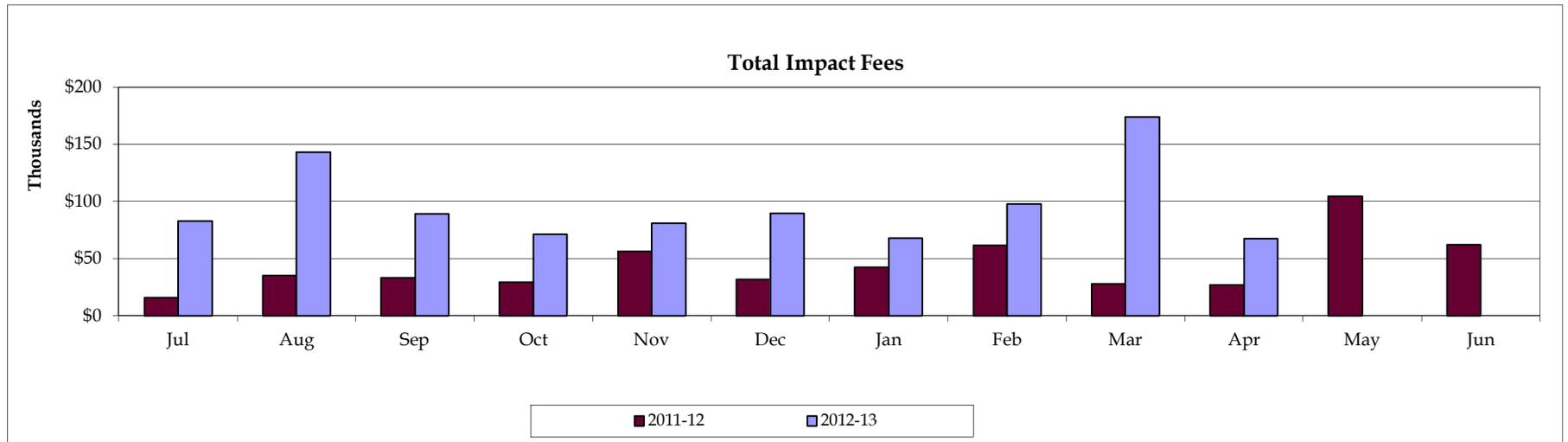


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	2011-12 Public Safety	2012-13 Public Safety	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526	31,662	2,494	6,153	1,078	11,398	693	-	8,943	22,062	29,734	71,275	139.71%	41,541
Nov	28,676	40,414	4,381	6,924	6,666	8,808	1,218	-	15,706	24,833	56,647	80,979	42.95%	24,332
Dec	15,136	42,010	2,330	7,203	5,588	14,617	648	-	8,352	25,831	32,054	89,661	179.72%	57,607
Jan	22,704	31,456	3,495	5,595	3,234	10,957	324	-	12,528	20,066	42,285	68,074	60.99%	25,789
Feb	30,066	46,592	4,545	8,368	10,736	12,680	-	-	16,297	30,007	61,644	97,647	58.40%	36,003
Mar	12,150	89,580	1,887	14,619	7,304	17,193	123	-	6,763	52,437	28,227	173,829	515.83%	145,602
Apr	11,944	25,690	2,215	6,153	5,148	13,530	-	-	7,945	22,062	27,252	67,435	147.45%	40,183
May	56,940		8,532		8,619		-	-	30,598		104,689	-		
Jun	30,066		5,431		7,304		-	-	19,475		62,276	-		
Total	\$ 266,424	\$ 448,158	\$ 41,742	\$ 81,825	\$ 66,853	\$ 140,709	\$ 4,794	\$ -	\$ 149,667	\$ 293,452	\$ 529,480	\$ 964,144	165.96%	\$ 601,629

Monthly

Average	\$ 22,202	\$ 44,816	\$ 3,479	\$ 8,183	\$ 5,571	\$ 14,071	\$ 400	\$ -	\$ 12,472	\$ 29,345	\$ 44,123	\$ 80,345		
% Change		101.85%		135.23%		152.57%		(100.00%)		135.28%		82.09%		
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000		
% of Budget		393.12%		199.57%		102.71%		0.00%		198.28%		219.12%		



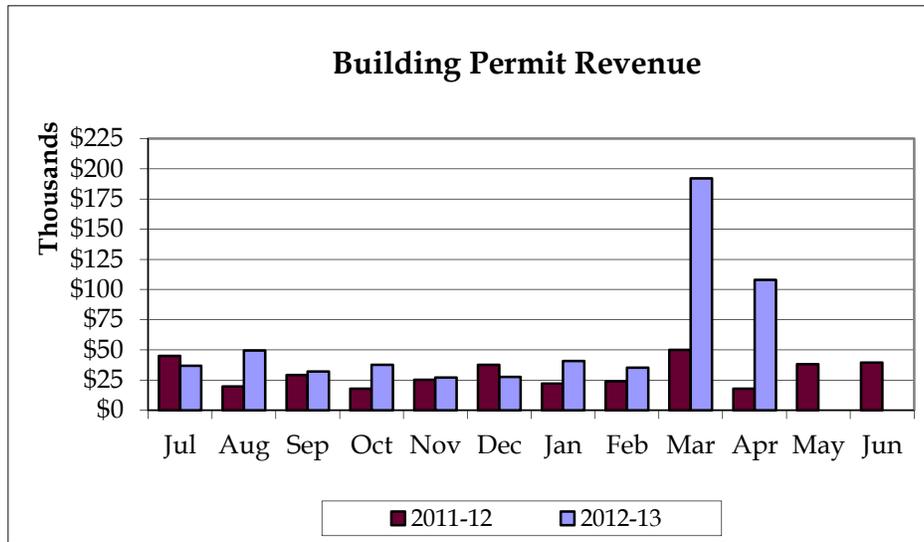


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824	37,713	111.59%	19,889
Nov	25,213	27,177	7.79%	1,964
Dec	37,611	27,609	(26.59%)	(10,002)
Jan	22,096	40,859	84.92%	18,763
Feb	23,905	35,319	47.75%	11,414
Mar	50,093	192,171	283.63%	142,078
Apr	17,936	107,912	501.65%	89,976
May	38,199			
Jun	39,446			
Total	\$ 366,489	\$ 587,453	103.38%	\$ 298,609

Monthly
Average \$ 30,541 \$ 58,745 92.35%

2013 Budget \$ 267,000 % Received 220.02%

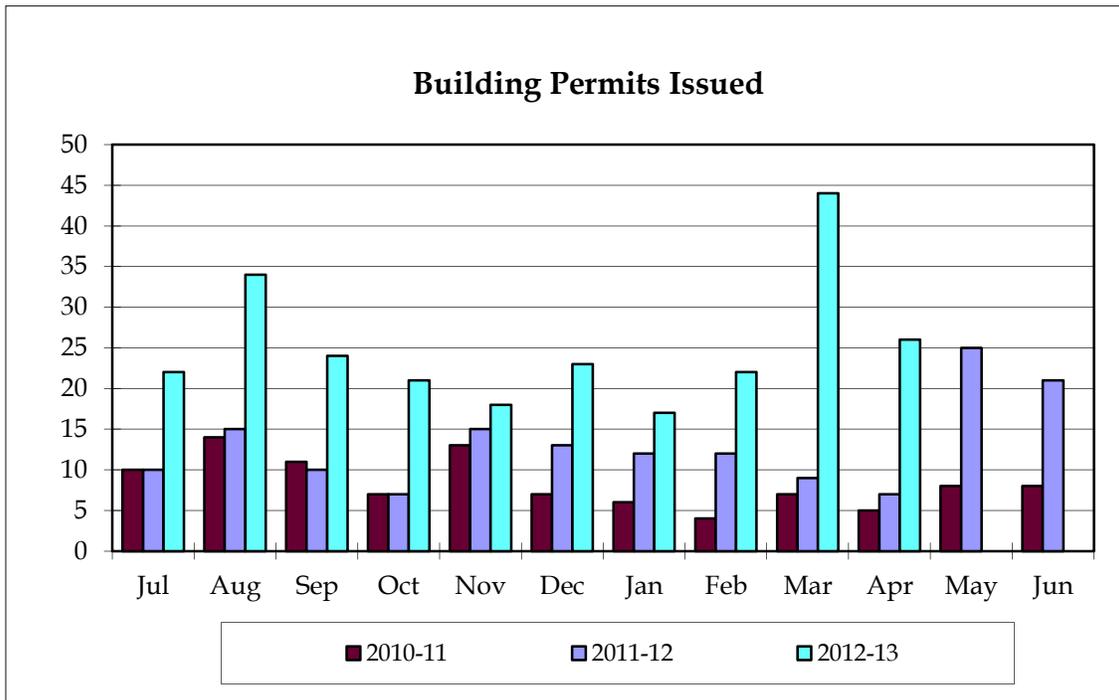




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7	21	200.00%	14
Nov	13	15	18	20.00%	3
Dec	7	13	23	76.92%	10
Jan	6	12	17	41.67%	5
Feb	4	12	22	83.33%	10
Mar	7	9	44	388.89%	35
Apr	5	7	26	271.43%	19
May	8	25			
Jun	8	21			
Total	100	156	251	128.18%	141

Monthly
Average 8 13 25

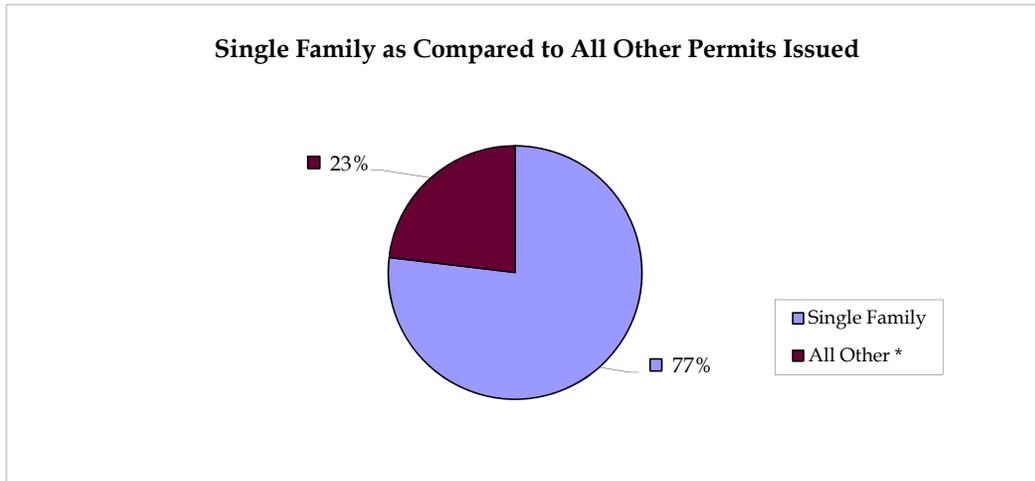




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct	13	-	-	-	3	5	-	21
Nov	14	-	-	-	1	3	-	18
Dec	15	-	-	-	2	6	-	23
Jan	13	-	-	-	1	2	1	17
Feb	17	1	-	-	2	1	1	22
Mar	41	-	-	-	-	2	1	44
Apr	20	1	-	-	2	3	-	26
May								
Jun								
Total	193	2	-	-	15	35	6	251

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	19	-	-	-	2	4	1	25
% Change	171.43%	0.00%	0.00%	0.00%	0.00%	33.33%	(50.00%)	92.31%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>April 30, 2013</u>	<u>April 30, 2012</u>
Current Assets		
Cash and Investments	\$ 1,867,212	\$ 2,072,540
Receivables		
Intergovernmental Receivable	-	8,123
Total Assets	<u>\$ 1,867,212</u>	<u>\$ 2,080,663</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 20,178	\$ 26,306
Total Liabilities	<u>20,178</u>	<u>26,306</u>
 <u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	226,944	221,355
Unrestricted Fund Balance	<u>1,620,090</u>	<u>1,833,002</u>
Total Fund Balance	<u>1,847,034</u>	<u>2,054,357</u>
Total Liabilities and Fund Balance	<u>\$ 1,867,212</u>	<u>\$ 2,080,663</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2013 - 17% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,122		\$ -	0.00%
Highway User Revenue	2,300,000	203,000	240,658	1,645,100	1,911,872	1,751,704		388,128	16.88%
Charges for Services	8,000	666	-	6,660	-	5,676		8,000	100.00%
Investment Earnings	9,000	750	904	7,500	1,848	364		7,152	79.47%
Miscellaneous	-	-	-	-	147	524		(147)	0.00%
Other Financing Sources	50,000	4,166	-	41,660	50,000	81,280		-	0.00%
Total Revenues	\$ 2,367,000	\$ 208,582	\$ 241,562	\$ 1,700,920	\$ 1,963,867	\$ 1,847,670		\$ 403,133	17.03%
Expenditures by Category									
Personnel Services	\$ 831,816	\$ 69,312	\$ 65,229	\$ 693,120	\$ 651,298	\$ 667,869	\$ -	\$ 180,518	21.70%
Administrative/Official	45,500	3,791	108	37,910	109	11,787	27,250	18,141	39.87%
Professional Services	149,801	12,481	12,640	124,810	114,674	108,075	38,635	(3,508)	(2.34%)
Other Purchased Services	50,400	4,199	12,500	41,990	37,500	29,325	12,500	400	0.79%
Utilities	164,600	13,715	3,890	137,150	134,701	127,067	2,080	27,819	16.90%
Repairs and Maintenance	1,490,831	124,137	54,709	1,242,519	1,127,612	985,709	128,135	235,084	15.77%
Rentals	4,000	333	899	3,330	2,150	1,882	330	1,520	38.00%
Leases	546	45	47	450	448	373	92	6	1.10%
Communications	636	53	-	530	140	535	-	496	77.99%
Printing and Publishing	2,436	201	252	2,010	1,172	933	-	1,264	51.89%
Education	2,299	190	264	1,900	1,244	873	-	1,055	45.89%
General Supplies	35,500	3,051	1,493	29,361	25,298	19,556	701	9,501	26.76%
Vehicle	65,000	5,415	3,885	54,150	42,152	41,694	17,221	5,627	8.66%
Clothing	6,000	500	829	5,000	5,066	4,574	-	934	15.57%
Chemicals	100	8	-	80	-	-	-	100	100.00%
Other	80,000	6,666	-	66,660	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,290	6,875	172,900	30,457	49,945	-	177,043	85.32%
Transfers Out	-	-	-	-	-	31,280	-	-	0.00%
Total Expenditures	\$ 3,136,965	\$ 261,387	\$ 163,620	\$ 2,613,870	\$ 2,174,021	\$ 2,081,477	\$ 226,944	\$ 736,000	23.46%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (769,965)	\$ (52,805)	\$ 77,942	\$ (912,950)	\$ (210,154)	\$ (233,807)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

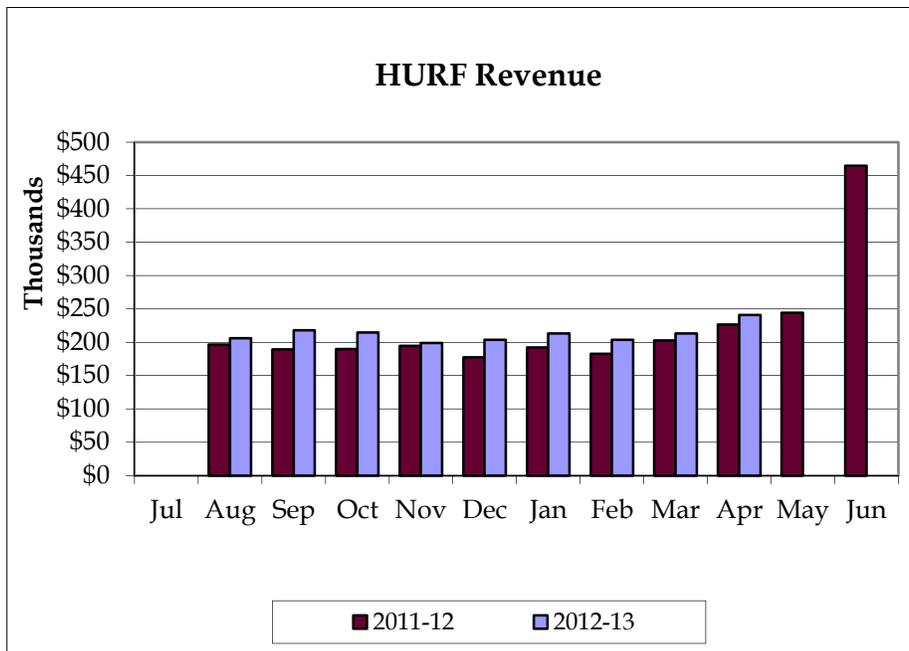


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919	214,519	12.95%	24,600
Nov	194,688	198,999	2.21%	4,311
Dec	177,478	203,481	14.65%	26,003
Jan	192,354	213,108	10.79%	20,754
Feb	182,540	203,427	11.44%	20,887
Mar	202,588	213,337	5.31%	10,749
Apr	226,694	240,659	6.16%	13,965
May	244,107			
Jun	464,784			
Total	\$ 2,460,595	\$ 1,911,872	9.14%	\$ 160,168

Monthly Average \$ 205,050 \$ 212,430 3.60%

2013 Budget \$ 2,300,000 % Received 83.12%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>April 30, 2013</u>	<u>April 30, 2012</u>
Current Assets		
Cash and Investments	\$ 4,001,927	\$ 2,928,094
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	881,439
Total Assets	<u>\$ 15,888,518</u>	<u>\$ 16,264,760</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ -	\$ 697
Noncurrent Liabilities		
Deferred Revenue	466,591	881,439
Total Liabilities	<u>466,591</u>	<u>882,136</u>
 <u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>15,421,927</u>	<u>15,382,624</u>
Total Fund Balance	<u>15,421,927</u>	<u>15,382,624</u>
Total Liabilities and Fund Balance	<u>\$ 15,888,518</u>	<u>\$ 16,264,760</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2013 - 17% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 186,917	\$ 15,576	\$ 669	\$ 155,760	\$ 178,590	\$ 433,372		\$ 8,327	4.45%
Investment and Rental	-	-	-	-	25	26		(25)	0.00%
Other	-	-	-	-	2	9,165		(2)	0.00%
Other Financing Sources	3,888,700	324,057	-	3,240,570	4,396,795	21,898,448		(508,095)	(13.07%)
Total Revenues	\$ 4,075,617	\$ 339,633	\$ 669	\$ 3,396,330	\$ 4,575,412	\$ 22,341,011		\$ (499,795)	(12.26%)
Expenditures by Department									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,791,436	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,419	-	644,190	771,045	777,641	-	2,001	0.26%
MPC - 2011 Refunding	782,350	65,195	-	651,950	781,175	16,472,985	-	-	0.00%
MPC - 2012 Refunding B	-	-	-	-	1,090,300	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,683	-	886,830	-	1,064,479	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,183	-	1,031,830	1,239,863	1,238,983	-	(1,651)	(0.13%)
SA - Phase I	-	-	-	-	-	312,312	-	-	0.00%
SA - Phase II	222,275	18,520	212	185,200	278,401	201,118	-	(56,126)	(25.25%)
Total Expenditures	\$ 4,080,091	\$ 340,000	\$ 212	\$ 3,400,000	\$ 4,160,784	\$ 22,858,954	\$ -	\$ 1,008,432	24.72%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (4,474)	\$ (367)	\$ 457	\$ (3,670)	\$ 414,628	\$ (517,943)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

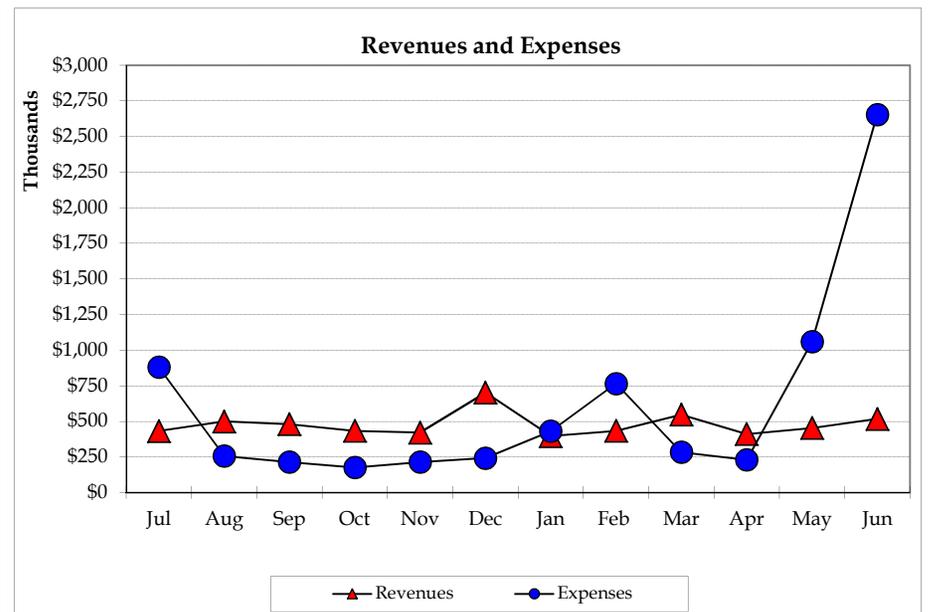
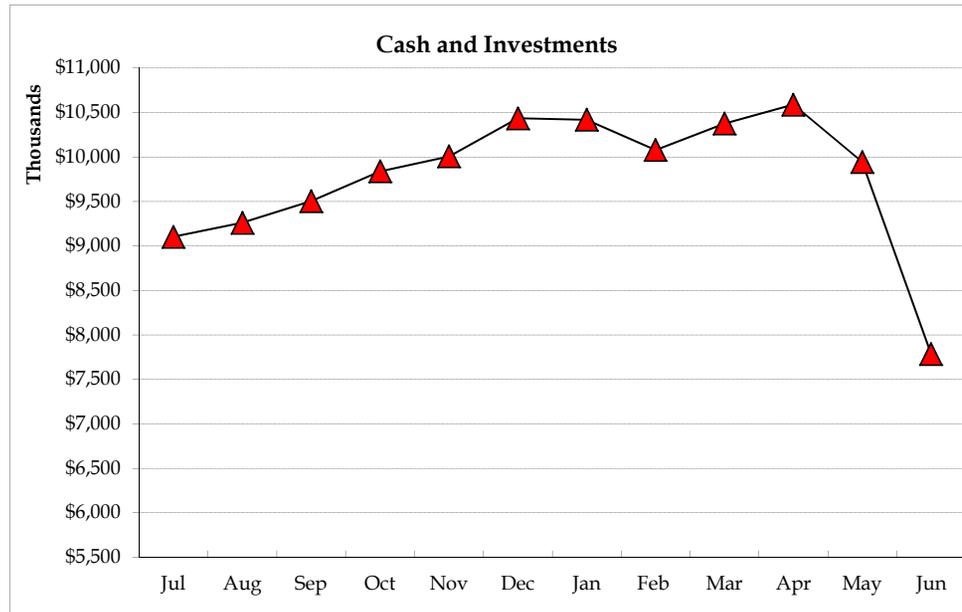
ASSETS	April 30, 2013	April 30, 2012
Current Assets		
Cash and Investments	\$ 10,588,151	\$ 10,325,502
Receivables		
Accounts Receivable	4,796	8,221
Utility Billing	215,555	240,319
Total Current Assets	10,808,502	10,574,042
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	124,505	156,148
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,612,649	5,597,460
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(29,413,157)	(26,646,006)
Total Capital Assets (Net of Accumulated Depreciation)	56,253,240	58,995,952
Total Noncurrent Assets	56,377,745	59,152,100
Total Assets	\$ 67,186,247	\$ 69,726,142
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 9,429	\$ 3,523
Taxes Payable	8,053	8,288
Total Current Liabilities	17,482	11,811
Noncurrent Liabilities		
Bonds Payable	5,705,705	7,255,127
Customer Deposits and Utility Suspense	212,223	205,230
Contributed Capital and Aid in Construction	-	24,684,022
Notes Payable	11,015,298	11,644,990
Total Noncurrent Liabilities	16,933,226	43,789,369
Total Liabilities	16,950,708	43,801,180
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	39,532,237	40,095,835
Unrestricted Fund Balance	10,703,302	(14,170,873)
Total Net Assets	\$ 50,235,539	\$ 25,924,962

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,838,731	\$ 10,007,331	\$ 10,434,032	\$ 10,418,561	\$ 10,078,959	\$ 10,375,541	\$ 10,588,151	\$ 9,943,363	\$ 7,782,489	
Net Receivable (Payable)	226,052	260,624	273,933	196,248	236,205	263,534	250,895	259,381	229,056	202,869	239,879	263,132	
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,771,763	14,769,722	14,775,924	14,770,221	14,768,479	14,765,718	14,760,497	14,762,754	14,762,754	
Ending Fund Balance	<u>\$ 24,040,880</u>	<u>\$ 24,282,964</u>	<u>\$ 24,549,274</u>	<u>\$ 24,806,742</u>	<u>\$ 25,013,258</u>	<u>\$ 25,473,490</u>	<u>\$ 25,439,677</u>	<u>\$ 25,106,819</u>	<u>\$ 25,370,315</u>	<u>\$ 25,551,517</u>	<u>\$ 24,945,996</u>	<u>\$ 22,808,375</u>	
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 25,473,490	\$ 25,439,677	\$ 25,106,819	\$ 25,370,315	\$ 25,551,517	\$ 24,945,996	
Revenues	431,899	499,274	480,800	433,690	421,208	702,110	397,069	433,185	547,610	410,998	453,907	517,621	
Expenses	881,141	257,190	214,490	176,222	214,692	241,878	430,882	766,043	284,114	229,796	1,059,428	2,655,242	
Ending Fund Balance	<u>\$ 24,040,880</u>	<u>\$ 24,282,964</u>	<u>\$ 24,549,274</u>	<u>\$ 24,806,742</u>	<u>\$ 25,013,258</u>	<u>\$ 25,473,490</u>	<u>\$ 25,439,677</u>	<u>\$ 25,106,819</u>	<u>\$ 25,370,315</u>	<u>\$ 25,551,517</u>	<u>\$ 24,945,996</u>	<u>\$ 22,808,375</u>	





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2013 - 17% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 45,000	\$ 3,750	\$ 4,613	\$ 37,500	\$ 8,878	\$ 14,037		\$ 36,122	80.27%
Miscellaneous Revenue	-	-	-	-	239	-		(239)	0.00%
Business Type Activity	4,955,000	403,816	406,385	4,098,660	4,510,824	3,898,910		444,176	8.96%
Other Financing Sources	479,371	39,947	-	399,470	237,903	227,271		241,468	50.37%
Total Revenues	\$ 5,479,371	\$ 447,513	\$ 410,998	\$ 4,535,630	\$ 4,757,844	\$ 4,140,218		\$ 721,527	13.17%
Expenses by Category									
Personnel Services	\$ 147,099	\$ 12,253	\$ 10,825	\$ 122,530	\$ 115,206	\$ 104,334	\$ -	\$ 31,893	21.68%
Administrative/Official	337,060	28,088	28,088	280,880	280,883	282,087	-	56,177	16.67%
Professional Services	1,317,828	104,271	106,566	1,077,187	929,816	945,363	168,516	219,496	16.66%
Technical Services	5,000	416	-	4,160	-	-	-	5,000	100.00%
Other Purchased Services	25,000	2,083	-	20,830	6,500	25,082	-	18,500	74.00%
Utilities	566,700	47,225	53,944	472,250	475,111	436,201	-	91,589	16.16%
Repairs and Maintenance	549,005	45,509	30,314	455,329	258,990	238,717	411	289,604	52.75%
Leases	20	1	2	10	17	5,240	3	-	0.00%
Printing and Publishing	400	32	-	320	33	14	-	367	91.75%
Education	1,682	139	-	1,390	335	235	-	1,347	80.08%
General Supplies	57,010	4,748	50	47,480	12,045	518	-	44,965	78.87%
Vehicle	1,500	124	-	1,240	537	539	163	800	53.33%
Other Expenditures	3,110,000	9,166	7	91,660	248	7,285	-	3,109,752	99.99%
Capital Outlay	545,000	51,203	-	477,308	-	59,336	579,718	(34,718)	(6.37%)
Debt Service	1,797,814	149,816	-	1,498,160	1,616,727	1,641,337	-	181,087	10.07%
Operating Transfers Out	250,000	20,833	-	208,330	-	-	-	250,000	100.00%
Total Expenses	\$ 8,711,118	\$ 475,907	\$ 229,796	\$ 4,759,064	\$ 3,696,448	\$ 3,746,288	\$ 748,811	\$ 4,265,859	48.97%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,231,747)	\$ (28,394)	\$ 181,202	\$ (223,434)	\$ 1,061,396	\$ 393,930			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569	433,690	(30.34%)	(188,879)
Nov	407,144	421,208	3.45%	14,064
Dec	378,901	702,110	85.30%	323,209
Jan	376,696	397,069	5.41%	20,373
Feb	368,705	433,185	17.49%	64,480
Mar	399,059	547,610	37.23%	148,551
Apr	386,901	410,998	6.23%	24,097
May	443,147			
Jun	505,351			
Total	\$ 5,088,717	\$ 4,757,843	14.92%	\$ 617,624

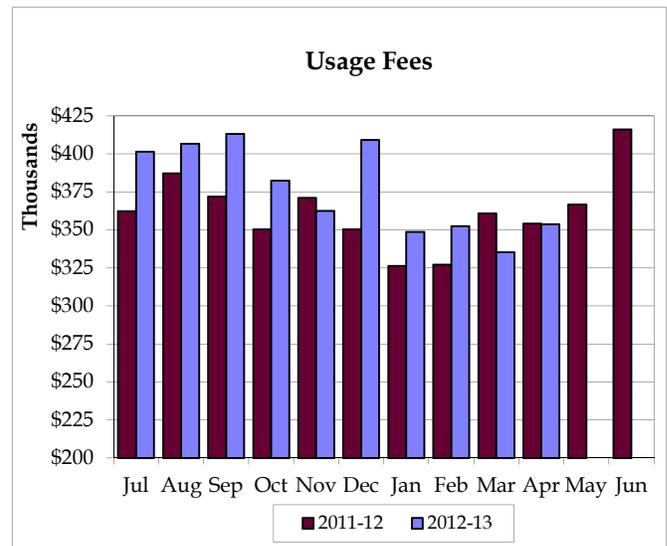
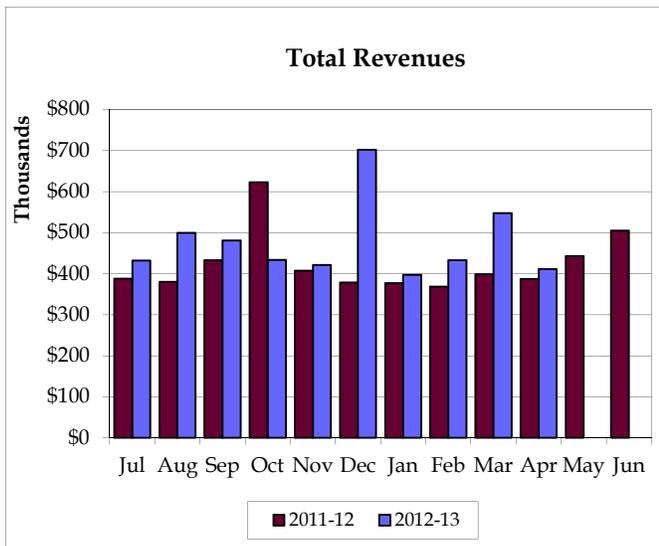
	Usage Fees		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425	382,255	9.08%	31,830
Nov	370,958	362,520	(2.27%)	(8,438)
Dec	350,385	409,180	16.78%	58,795
Jan	326,376	348,722	6.85%	22,346
Feb	327,057	352,532	7.79%	25,475
Mar	360,904	335,256	(7.11%)	(25,648)
Apr	354,012	353,598	(0.12%)	(414)
May	366,768			
Jun	415,983			
Total	\$ 4,344,346	\$ 3,765,177	5.72%	\$ 203,582

Monthly Average \$ 424,060 \$ 475,784 12.20%

Monthly Average \$ 362,029 \$ 376,518 4.00%

2013 Budget \$ 5,479,371 % Received 86.83%

2013 Budget \$ 4,530,000 % Received 83.12%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

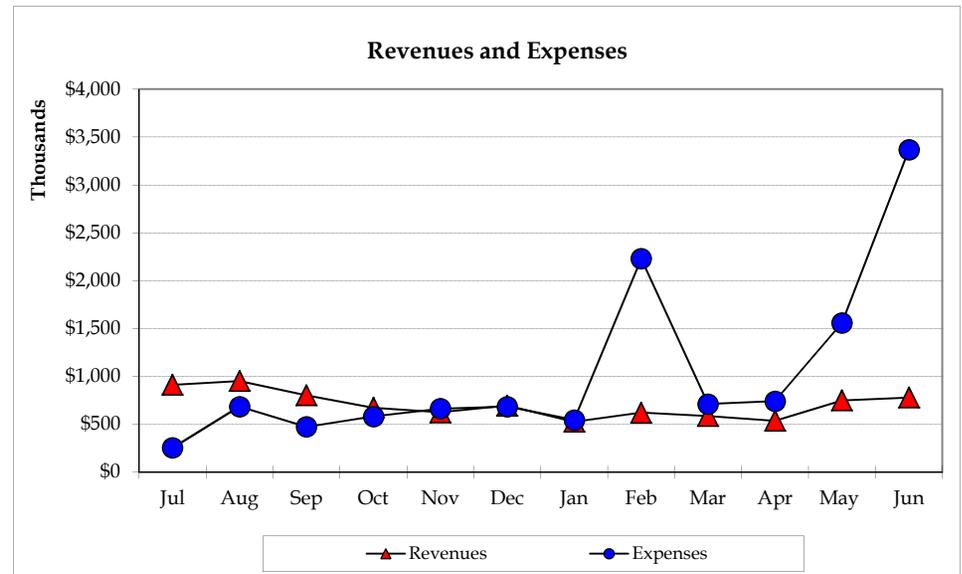
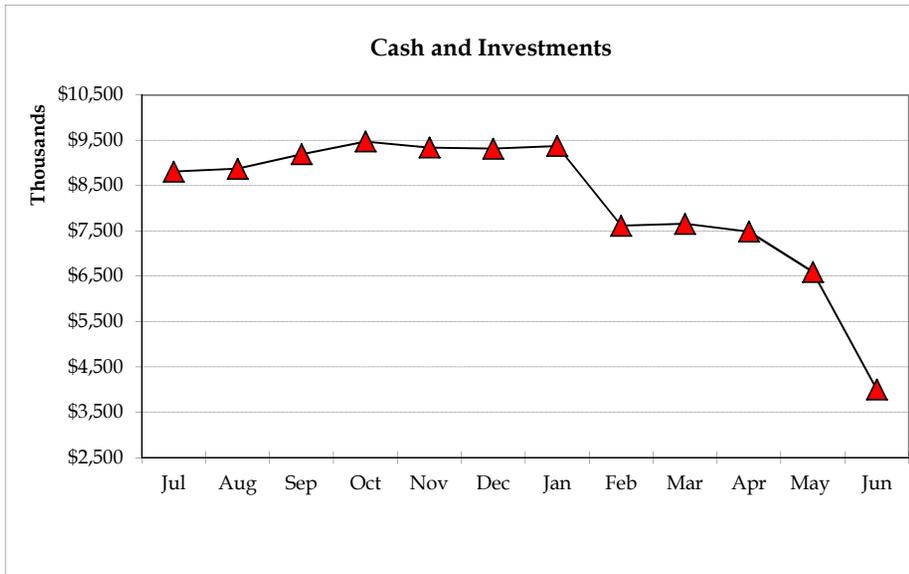
ASSETS	April 30, 2013	April 30, 2012
Current Assets		
Cash and Investments	\$ 7,484,052	\$ 7,642,306
Receivables		
Utility Billing	383,414	404,847
Other Current Assets	9,738	9,738
Total Current Assets	<u>7,877,204</u>	<u>8,056,891</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,938,767</u>	<u>55,824,953</u>
Total Assets	<u>\$ 62,815,971</u>	<u>\$ 63,881,844</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 75,490	\$ 42,064
Taxes Payable	43,971	45,592
Total Current Liabilities	<u>119,461</u>	<u>87,656</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	399,677	401,786
Contributed Capital and Aid in Construction	-	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>22,476,931</u>	<u>26,775,148</u>
Total Liabilities	<u>22,596,392</u>	<u>26,862,804</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	44,293,013	43,876,948
Unrestricted Fund Balance	(4,073,434)	(6,857,908)
Total Net Assets	<u>\$ 40,219,579</u>	<u>\$ 37,019,040</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,471,109	\$ 9,339,345	\$ 9,312,822	\$ 9,372,574	\$ 7,613,504	\$ 7,655,757	\$ 7,484,052	\$ 6,594,078	\$ 4,001,622
Net Receivable (Payable)	230,356	415,894	423,915	240,578	331,797	370,402	292,562	448,836	285,548	263,953	330,384	337,483
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,529,703	30,531,984	30,531,177	30,530,627	30,526,262	30,523,332	30,512,944	30,527,139	30,527,139
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 40,195,763</u>	<u>\$ 38,588,602</u>	<u>\$ 38,464,637</u>	<u>\$ 38,260,949</u>	<u>\$ 37,451,601</u>	<u>\$ 34,866,244</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,241,390	\$ 40,203,126	\$ 40,214,401	\$ 40,195,763	\$ 38,588,602	\$ 38,464,637	\$ 38,260,949	\$ 37,451,601
Revenues	913,931	954,583	803,684	675,001	627,198	696,902	527,656	623,593	588,138	538,898	750,827	781,656
Expenses	255,170	686,622	475,342	583,605	665,462	685,627	546,294	2,230,754	712,103	742,586	1,560,175	3,367,013
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 40,195,763</u>	<u>\$ 38,588,602</u>	<u>\$ 38,464,637</u>	<u>\$ 38,260,949</u>	<u>\$ 37,451,601</u>	<u>\$ 34,866,244</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2013 - 17% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 763,067	\$ 63,588	\$ -	\$ 635,880	\$ 157,400	\$ 140,400		\$ 605,667	79.37%
Investment and Rental	54,000	4,499	8,195	44,990	56,441	38,003		(2,441)	-4.52%
Miscellaneous Revenue	-	-	-	-	2,889	5,679		(2,889)	0.00%
Business Type Activity	7,665,000	624,280	530,703	6,339,000	6,732,853	6,368,163		932,147	12.16%
Total Revenues	\$ 8,482,067	\$ 692,367	\$ 538,898	\$ 7,019,870	\$ 6,949,583	\$ 6,552,245		\$ 1,532,484	18.07%
Expenses by Category									
Personnel Services	\$ 278,983	\$ 23,240	\$ 21,656	\$ 232,400	\$ 231,632	\$ 216,351	\$ -	\$ 47,351	16.97%
Administrative and Official	421,339	35,111	35,112	351,110	351,116	360,198	-	70,223	16.67%
Professional Services	3,267,927	279,090	201,484	2,790,900	1,902,723	1,899,432	583,930	781,274	23.91%
Technical Services	10,000	416	-	4,160	3,000	-	-	7,000	70.00%
Other Purchased Services	68,000	6,082	-	60,820	58,975	105,655	-	9,025	13.27%
Utilities	1,149,260	95,771	70,641	957,710	876,608	800,142	-	272,652	23.72%
Repairs and Maintenance	267,402	22,183	19,343	221,830	239,251	251,859	410	27,741	10.37%
Leases	107,126	8,926	1,255	89,260	103,291	103,142	6	3,829	3.57%
Advertising	100	8	-	80	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	1,230	177	47	-	1,323	88.20%
Travel	230	18	-	180	-	-	-	230	100.00%
Education	99,350	8,278	15	82,780	89,921	69,219	-	9,429	9.49%
General Supplies	534,360	37,858	164,752	378,580	427,441	27,969	-	106,919	20.01%
Vehicle	5,530	460	426	4,600	1,829	1,399	1,342	2,359	42.66%
Other Expenditures	1,730,000	9,166	-	91,660	40	8,637	-	1,729,960	100.00%
Capital Outlay	3,465,500	288,789	227,902	2,887,890	1,197,215	405,681	97,389	2,170,896	62.64%
Debt Service	1,874,775	156,230	-	1,562,300	1,870,975	1,884,696	-	3,800	0.20%
Transfers Out	229,371	19,114	-	191,140	229,371	227,271	-	-	0.00%
Total Expenses	\$ 13,510,753	\$ 990,863	\$ 742,586	\$ 9,908,630	\$ 7,583,565	\$ 6,361,698	\$ 683,077	\$ 5,244,111	38.81%
Total Revenues over (under)									
Total Expenses (1)	\$ (5,028,686)	\$ (298,496)	\$ (203,688)	\$ (2,888,760)	\$ (633,982)	\$ 190,547			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177	675,001	(2.48%)	(17,176)
Nov	627,776	627,198	(0.09%)	(578)
Dec	545,305	696,902	27.80%	151,597
Jan	490,100	527,656	7.66%	37,556
Feb	493,860	623,593	26.27%	129,733
Mar	565,944	588,138	3.92%	22,194
Apr	543,310	538,898	(0.81%)	(4,412)
May	623,174			
Jun	1,008,095			
Total	\$ 8,183,513	\$ 6,949,584	6.06%	\$ 397,340

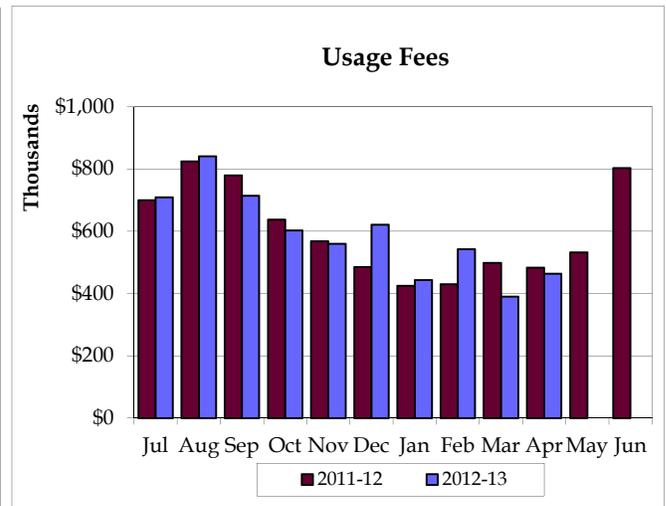
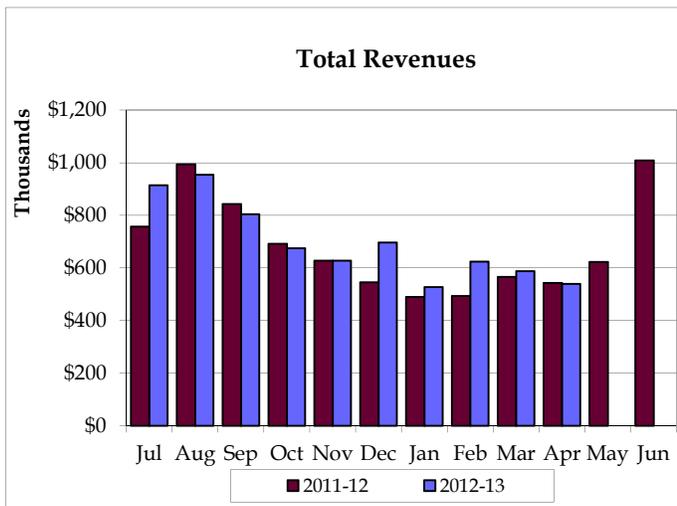
	Usage Fees		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,679	(8.41%)	(65,624)
Oct	638,041	602,946	(5.50%)	(35,095)
Nov	568,253	560,172	(1.42%)	(8,081)
Dec	485,752	621,470	27.94%	135,718
Jan	424,899	443,222	4.31%	18,323
Feb	430,237	542,816	26.17%	112,579
Mar	498,476	390,144	(21.73%)	(108,332)
Apr	482,929	464,334	(3.85%)	(18,595)
May	532,880			
Jun	803,466			
Total	\$ 7,170,386	\$ 5,890,780	0.97%	\$ 56,740

Monthly
Average \$ 681,959 \$ 694,958 1.91%

Monthly
Average \$ 597,532 \$ 589,078 (1.41%)

2013 Budget \$ 8,482,067 % Received 81.93%

2013 Budget \$ 7,100,000 % Received 82.97%





**Town of Prescott Valley
Capital Project Summary
April 30, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
Engineering									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ 158,280	\$ 66,720	\$ 225,000	\$ 450,000	33.33%
CS0601	Bison Lane	-	-	-	1,978	-	1,978	(1,978)	100.00%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	191,141	-	191,141	83,859	69.51%
Total Public Works		950,000	-	950,000	351,399	66,720	418,119	531,881	44.01%
Total General Fund		950,000	-	950,000	351,399	66,720	418,119	531,881	44.01%
HURF									
	Assessment Payments	15,500	-	15,500	9,320	-	9,320	6,180	60.13%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
Total HURF		187,500	-	187,500	9,320	-	9,320	178,180	4.97%
UNS Facilities Relocation Fund									
	Relocation	440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Total UNS Facilities Relocation Fund		440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Impact Fee Funds									
Recreation									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	50,402	8,342	58,744	26,256	69.11%
Total Recreation		85,000	-	85,000	50,402	8,342	58,744	26,256	69.11%
Civic									
CF1001	Civic Center Remodel	690,000	-	690,000	429,129	96,862	525,991	164,009	76.23%
Total Civic		690,000	-	690,000	429,129	96,862	525,991	164,009	76.23%
Total Impact Fees		775,000	-	775,000	479,531	105,204	584,735	190,265	75.45%
Grant Funds									
Streets									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	269,407	-	269,407	30,593	89.80%
GS1301	Loos Drive Improvements - Phase II	485,858	-	485,858	30,144	42,306	72,450	413,408	14.91%
	Loos Drive Improvements - Phase III	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,085,858	-	1,085,858	299,551	42,306	341,857	744,001	31.48%



Town of Prescott Valley
Capital Project Summary
 April 30, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Miscellaneous									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Miscellaneous		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Grants		2,085,858	-	2,085,858	299,551	42,306	341,857	1,744,001	16.39%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	369,017	414,857	783,874	516,126	60.30%
Total Streets Capital Projects		1,325,000	-	1,325,000	369,017	414,857	783,874	541,126	59.16%
Wastewater System									
	Small Sewer Projects Program	50,000	(36,224)	13,776	-	-	-	13,776	0.00%
	Lift Station Rehabilitation	20,000	-	20,000	-	-	-	20,000	0.00%
Total Wastewater System		70,000	(36,224)	33,776	-	-	-	33,776	0.00%
Water System									
CW1301	2nd Street Water Line	-	40,000	40,000	-	-	-	40,000	0.00%
	7th Steet Water Line	40,000	(40,000)	-	-	-	-	-	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-	-	60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-	-	80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-	-	120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		621,500	-	621,500	-	-	-	621,500	0.00%
Recharge/Water Resource									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	1,165,682	83,108	1,248,790	1,061,210	54.06%
CC0702	Tri-City Pipeline	500,000	-	500,000	17,552	-	17,552	482,448	3.51%
Total Recharge/Water Resource		2,810,000	-	2,810,000	1,183,234	83,108	1,266,342	1,543,658	45.07%
Total Capital Projects		\$ 9,264,858	\$ (36,224)	\$ 9,228,634	\$ 2,888,790	\$ 712,195	\$ 3,600,985	\$ 5,627,649	39.02%



Town of Prescott Valley
Grants
April 30, 2013

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-12	12/31/13	\$ 300,000.00	\$ 300,000.00	\$ -	\$ -
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	485,858.00	30,144.46	42,306.22	413,407.32
Total Streets		\$ 785,858.00	\$ 330,144.46	\$ 42,306.22	\$ 413,407.32
Parks & Recreation					
<i>Arts & Culture</i>					
USBR - R12AP3201 Remote Controlled Irrigation	09/30/14	\$ 20,990.00	\$ 20,990.00	\$ -	\$ -
Total Arts & Culture		20,990.00	20,990.00	-	-
Total Parks & Recreation		\$ 20,990.00	\$ 20,990.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 23,993.01	\$ -	\$ 838.99
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	21,598.48	-	3,901.52
2012 - DOJ - 016	12/31/12	15,000.00	15,000.00	-	-
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	4,350.50	-	7.50
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	11,443.03	-	15,556.97
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	6,190.83	-	12,345.17
Total GOHS		115,226.00	82,575.85	-	32,650.15
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Arizona Automobile Theft Authority</i>					
AATA Professional Training	10/31/11	308.44	-	-	308.44
Total AATA		308.44	-	-	308.44
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	5,833.96	-	166.04
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	133,378.88	(0.01)	11,786.13
AZDOH Homeland Security Grant	12/31/12	27,455.65	27,352.32	-	103.33
YCCF - K9	06/30/13	5,463.00	4,966.96	-	496.04
AZ Post Training	06/30/13	3,062.00	1,058.09	-	2,003.91
2012-DJ-BX-0852	09/30/13	11,571.00	11,570.80	-	0.20
2012 - Bulletproof Vest Program	08/31/14	4,754.88	4,754.88	-	-
AZDOH - HSGP-999511-01	09/30/13	8,270.00	-	6,202.14	2,067.86
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	39,426.17	1,451.11	104,287.72
Total Miscellaneous		356,906.53	228,342.06	7,653.24	120,911.23
Total Police		\$ 489,081.97	\$ 327,471.03	\$ 7,653.24	\$ 153,957.70
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 91,319.96	\$ -	\$ (23,295.96)
Non-Agency	06/30/13	350,375.00	170,163.38	-	180,211.62
Total PANT		418,399.00	261,483.34	-	156,915.66
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	238,632.71	-	(238,632.71)
Total RICO		-	238,632.71	-	(238,632.71)
Total PANT/RICO		\$ 418,399.00	\$ 500,116.05	\$ -	\$ (81,717.05)



Town of Prescott Valley
Grants
April 30, 2013

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/31/14	\$ 330,000.00	\$ 330,014.75	\$ -	\$ (14.75)
AZ DoH Housing Rehabilitation	04/30/15	440,000.00	-	-	440,000.00
Total Community Development		\$ 770,000.00	\$ 330,014.75	\$ -	\$ 439,985.25
Upper Verde River Water Protection Coalition					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 4,995.00	\$ 5.00	\$ -
UVRWPC - Expansion USBR - R12AP80920	09/30/14	48,893.00	18,119.05	21,880.95	8,893.00
Total Upper Verde River Water Protection Coalition		\$ 53,893.00	\$ 23,114.05	\$ 21,885.95	\$ 8,893.00
Total Grants		\$ 2,538,221.97	\$ 1,531,850.34	\$ 71,845.41	\$ 934,526.22