

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: May 23, 2013**

SUBJECT: Adoption of Tentative Town Budget for Fiscal Year 2013-14 and Notice of Public Hearing

SUBMITTING DEPARTMENT: Management Services Department

PREPARED BY: William E. Kauppi, Management Services Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: Resolution No. 1832 with attached a) budget summary sheets as authorized by the Office of the Arizona Auditor General, and b) notice of time and place of Public Hearing.

SUMMARY BACKGROUND: Each year a Tentative Town Budget is presented to the Town Council for consideration prior to adoption of the Final Budget. On May 1 and 2, 2013, Council met in a budget workshop with Town department directors and considered a Tentative Budget for Fiscal Year 2013-14. During the two evenings, various staff members from each department provided Council with an overview of their department. After the presentations, there were no revisions suggested to the budget.

The Tentative Budget is now being presented to Council for adoption and for setting a public hearing (and notice thereof by the Town Clerk) as required by Arizona statutes.

OPTIONS ANALYSIS: N/A.

ACTION OPTION: Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign Resolution No. 1832, adopting the Tentative Budget for the Town of Prescott Valley for Fiscal Year 2013-14, and giving notice of a public hearing on June 27, 2013, **OR** Motion not to approve Resolution No. 1832. **VOTE.**

RECOMMENDATION: Staff recommends approval of Resolution No. 1832.

FISCAL ANALYSIS: The annual budget process is a critical component of the Town's fiscal health. The Tentative Budget for Fiscal Year 2013-14 is \$62,433,082.

REVIEWED BY:

Management Svcs Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____