

Exhibit "B"
Raven Ridge Community Facilities District
 Annual Budget 2013-14

Revenues:

Special Assessments	\$	26,620
Developer Contribution (Operating)		-
Developer Contribution (Debt Service)		-
Interest on Investments		-
Total Revenues		<u><u>26,620</u></u>

Expenditures:

General Operations		-
Debt Service		26,620
Capital Improvements		-
Total Expenditures		<u><u>26,620</u></u>

Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses		-
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Beginning Fund Balance		47,600
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Ending Fund Balance	\$	<u><u>47,600</u></u>
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Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the assessments levied against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

Raven Ridge Community Facilities District
Annual Budget 2013-14

Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	26,620
Total Appropriations	<u>26,620</u>

Raven Ridge Community Facilities District
Annual Budget 2013-14

Personnel Services	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	- <hr/> <hr/>
Contractual Services	
Landscaping Services	-
Other Professional Services	-
Total Contractual services	- <hr/> <hr/>
Printing, Binding and Other Services	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	- <hr/> <hr/>
Insurance	
Insurance and Bonds	-
Total Insurance	- <hr/> <hr/>
Miscellaneous	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	- <hr/> <hr/>