

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: June 27, 2013**

SUBJECT: Public Hearing - Proposed Expenditure Limitation and Budget for Fiscal Year 2013-14

SUBMITTING DEPARTMENT: Management Services

PREPARED BY: William E. Kauppi, Management Services Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: None.

SUMMARY/BACKGROUND: Each year, a Tentative Budget for the Town of Prescott Valley is presented to the Town Council for consideration prior to adoption of the Final Budget. On May 1 and May 2, 2013, the Council met in work/study sessions with Town department directors and considered a Tentative Budget for Fiscal Year 2013-14. There were no recommendations made pertaining to the proposed budget.

On May 23, 2013, the Council approved Resolution No. 1832 adopting the Tentative Budget for Fiscal Year 2013-14 and giving notice of a public hearing on said budget on June 27, 2013. The notice of public hearing was subsequently published on June 12 and June 19, 2013. This item is now being presented to the public for comment.

OPTIONS ANALYSIS: Public hearing; no options proposed.

ACTION OPTION: Public hearing; no action required.

RECOMMENDATION: Public hearing; no action recommended.

FISCAL ANALYSIS: The total Final Budget for Fiscal Year 2013-14 for the Town of Prescott Valley is \$62,433,082.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____