

TOWN OF PRESCOTT VALLEY  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES ** 2013	FUND BALANCE/ NET ASSETS*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 23,680,018	\$ 22,512,100	\$ 11,191,240	Primary:	\$ 24,068,375			\$ 97,178	\$ 2,800,124	\$ 32,556,669	\$ 22,345,942
2. Special Revenue Funds	10,729,247	5,632,836	2,925,000	Secondary:	8,841,203			660,000	1,274,763	11,151,440	9,148,491
3. Debt Service Funds Available	4,080,091	5,039,082	11,723,552		183,142			3,897,059		15,803,753	4,083,201
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	4,080,091	5,039,082	11,723,552		183,142			3,897,059		15,803,753	4,083,201
6. Capital Projects Funds	1,325,000	442,800	3,235,333		1,699,741				579,350	4,355,724	2,025,000
7. Permanent Funds											
8. Enterprise Funds Available	21,742,500	17,880,900	56,685,000		14,729,765			505,897	505,897	71,414,765	19,670,314
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	21,742,500	17,880,900	56,685,000		14,729,765			505,897	505,897	71,414,765	19,670,314
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 61,556,856	\$ 51,507,718	\$ 85,760,125		\$ 49,522,226			\$ 5,160,134	\$ 5,160,134	\$ 135,282,351	\$ 57,272,948

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2013	2014
1. Budgeted expenditures/expenses	\$ 61,556,856	\$ 57,272,948
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	61,556,856	57,272,948
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 61,556,856	\$ 57,272,948
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 9,508,000	\$ 9,773,500	\$ 10,163,000
Sales Tax Audits	40,000	47,600	40,000
Franchise Taxes	465,000	380,200	425,000
<b>Licenses and permits</b>			
General	125,000	122,700	121,000
Inspection Fee	3,000	3,100	3,000
Location Fee	1,000	1,200	1,000
Peddlers	500	300	300
Penalty Fee	2,000	1,600	1,600
Application Fee	4,000	3,500	4,000
Building Permits	200,000	513,100	325,000
Building - Plan Reviews	65,000	98,000	75,000
Building - Reinspection Fee	2,000	800	1,000
Animal License	25,000	27,000	25,000
<b>Intergovernmental</b>			
Urban Revenue Sharing	3,965,224	3,965,600	4,331,174
Auto Lieu Tax	2,017,327	1,984,700	2,019,996
State Sales Tax	3,246,305	3,127,400	3,354,515
Yavapai County	995,500	376,900	725,000
Yavapai College	404,048	419,500	419,048
Administrative Fees	763,399	761,700	772,995
CFD - Applications/Expenses	40,000	43,900	40,000
<b>Charges for services</b>			
Engineering Fees	2,500	1,100	1,000
Planning and Zoning Fees	57,500	98,200	91,500
Copies	3,500	2,300	2,500
Police Fees	17,000	14,400	12,500
Library Fees	9,000	8,600	8,500
Parks and Recreation Fees	186,600	180,800	195,000
<b>Fines and forfeits</b>			
Court Fines	374,000	352,000	337,000
Library Fines	17,000	19,600	18,000
Photo Enforcement Collections	250,000	203,500	200,000
Hearing Fee - Sec 28-3511	25,000	40,400	35,000
Public Safety - 41-1723	24,000	45,100	45,000
Restitution	1,000	2,700	1,000
<b>Interest on investments</b>			
Earnings on Investments	68,000	53,200	63,047
Facility Rentals	55,000	121,200	51,000
Antenna Lease	58,000	66,100	65,000
Apartment Surcharge	36,000	36,200	40,000
<b>Miscellaneous</b>			
Miscellaneous	20,200	175,700	54,700
<b>Total General Fund</b>	<b>\$ 23,076,603</b>	<b>\$ 23,073,400</b>	<b>\$ 24,068,375</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
<b>SPECIAL REVENUE FUNDS</b>			
<b>REPLACEMENT FUND</b>			
Earnings on Investments	\$	800	\$ 2,880
Gain on Disposal		51,100	25,000
<b>TOTAL REPLACEMENT FUND</b>	<b>\$</b>	<b>\$ 51,900</b>	<b>\$ 27,880</b>
<b>HIGHWAY USER REVENUE FUND</b>			
Federal Grants	\$	\$	\$
Highway User Revenue	2,300,000	2,506,800	2,738,492
State Grants			
Clean Up Day Fees	8,000	11,250	8,000
Earnings on Investments	9,000	6,800	11,727
Miscellaneous			
<b>TOTAL HIGHWAY USER REVENUE FUND</b>	<b>\$ 2,317,000</b>	<b>\$ 2,524,850</b>	<b>\$ 2,758,219</b>
<b>UNS FACILITIES RELOCATION FUND</b>			
Franchise Tax	\$ 240,000	\$ 174,300	\$ 225,000
<b>TOTAL UNS FACILITIES RELOCATION FUND</b>	<b>\$ 240,000</b>	<b>\$ 174,300</b>	<b>\$ 225,000</b>
<b>ENTERTAINMENT AREA - DEVELOPER FUND</b>			
Earnings on Investments	\$	200	\$ 707
<b>TOTAL ENTERTAINMENT AREA FUND</b>	<b>\$</b>	<b>\$ 200</b>	<b>\$ 707</b>
<b>DONATION FUND</b>			
Earnings on Investments	\$	500	\$ 1,803
Refunds & Reimbursements	65,000	75,700	75,000
<b>TOTAL DONATION FUND</b>	<b>\$ 65,000</b>	<b>\$ 76,200</b>	<b>\$ 76,803</b>
<b>MARANDA FUND</b>			
Earnings on Investments	\$ 3,500	\$ 700	\$ 2,262
<b>TOTAL MARANDA FUND</b>	<b>\$ 3,500</b>	<b>\$ 700</b>	<b>\$ 2,262</b>
<b>IMPACT FEE FUNDS</b>			
Earnings on Investments	\$ 8,000	\$ 4,400	\$ 8,340
Impact Fees	440,000	1,066,900	1,323,000
<b>TOTAL IMPACT FEE FUNDS</b>	<b>\$ 448,000</b>	<b>\$ 1,071,300</b>	<b>\$ 1,331,340</b>
<b>GRANT FUNDS</b>			
Federal Grants	\$ 5,086,152	\$ 766,600	\$ 4,210,076
State Grants	35,000	215,600	100,000
<b>TOTAL GRANTS FUNDS</b>	<b>\$ 5,121,152</b>	<b>\$ 982,200</b>	<b>\$ 4,310,076</b>
<b>COMMUNITY FACILITY DISTRICT (CFD) FUNDS</b>			
Other	\$ 109,054	\$	\$ 108,916
<b>TOTAL CFD FUNDS</b>	<b>\$ 109,054</b>	<b>\$</b>	<b>\$ 108,916</b>
<b>Total Special Revenue Funds</b>	<b>\$ 8,303,706</b>	<b>\$ 4,881,650</b>	<b>\$ 8,841,203</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
<b>DEBT SERVICE FUNDS</b>			
<b>MUNICIPAL PROPERTY CORPORATION (MPC) FUNDS</b>			
Earnings on Investments	\$	\$	\$
Bond Proceeds			
<b>TOTAL MPC FUNDS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CERTIFICATE OF DEPOSITS (COP) FUNDS</b>			
Earnings on Investments	\$	\$	\$
<b>TOTAL COP FUNDS</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>SPECIAL ASSESSMENT FUNDS</b>			
Special Assessment Payments	\$ 186,917	\$ 186,917	\$ 183,142
Recovery of Prior Year Expenditures			
<b>TOTAL SPECIAL ASSESSMENT FUNDS</b>	<b>\$ 186,917</b>	<b>\$ 186,917</b>	<b>\$ 183,142</b>
<b>Total Debt Service Funds</b>	<b>\$ 186,917</b>	<b>\$ 186,917</b>	<b>\$ 183,142</b>
<b>CAPITAL PROJECTS FUNDS</b>			
<b>CAPITAL PROJECT GROWTH FUND</b>			
Earnings on Investments	\$	\$	\$
<b>TOTAL CAPITAL PROJECT GROWTH FUND</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>STREETS CAPITAL PROJECT FUND</b>			
City Sales Tax (.33%)	\$ 1,569,000	\$ 1,612,600	\$ 1,677,000
Earnings on Investments	10,000	8,600	22,741
<b>TOTAL STREETS CAPITAL PROJECT FUND</b>	<b>\$ 1,579,000</b>	<b>\$ 1,621,200</b>	<b>\$ 1,699,741</b>
<b>Total Capital Projects Funds</b>	<b>\$ 1,579,000</b>	<b>\$ 1,621,200</b>	<b>\$ 1,699,741</b>
<b>ENTERPRISE FUNDS</b>			
<b>WASTEWATER FUND</b>			
Earnings on Investments	\$ 45,000	\$ 36,300	\$ 57,487
Recovery of Prior Year Expense/ Revenue		300	
User Charges	4,500,000	4,527,600	4,600,000
Penalties	100,000	104,100	100,000
<b>TOTAL WASTEWATER FUND</b>	<b>\$ 4,645,000</b>	<b>\$ 4,668,300</b>	<b>\$ 4,757,487</b>
<b>WASTEWATER RESERVE</b>			
Earnings on Investments	\$	\$	\$ 7,542
<b>TOTAL WASTEWATER RESERVE FUND</b>	<b>\$</b>	<b>\$</b>	<b>\$ 7,542</b>
<b>WASTEWATER REPLACEMENT</b>			
Earnings on Investments	\$	\$	\$ 8,849
<b>TOTAL WASTEWATER RESERVE FUND</b>	<b>\$</b>	<b>\$</b>	<b>\$ 8,849</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Revenues Other Than Property Taxes**  
**Fiscal Year 2014**

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
<b>ENTERPRISE FUNDS CONTINUED</b>			
<b>WATER FUND</b>			
Earnings on Investments	\$	\$ 24,200	\$ 39,346
Antenna Lease	49,000	44,200	45,000
Miscellaneous		3,500	1,000
Recovery of Prior Year Expense/ Revenue		400	
Usage Fees	7,100,000	7,235,300	7,600,000
Water Meter Charge	30,000	83,800	50,000
Fire Protection	25,000	28,800	25,000
Water Tap Fees	1,000	2,300	1,000
Penalties	125,000	160,400	140,000
Service Fees	100,000	100,000	100,000
Non-Sufficient Funds Fees	4,000	2,400	2,500
Other	5,000	29,500	5,000
<b>TOTAL WATER FUND</b>	<b>\$ 7,439,000</b>	<b>\$ 7,714,800</b>	<b>\$ 8,008,846</b>
<b>RECLAIMED WATER FUND</b>			
Earnings on Investments	\$	\$	\$
Usage Fees	30,000	21,200	30,000
<b>TOTAL RECLAIMED WATER FUND</b>	<b>\$ 30,000</b>	<b>\$ 21,200</b>	<b>\$ 30,000</b>
<b>WATER RESOURCE/RECHARGE FUND</b>			
Earnings on Investments	\$	\$	\$
Water Resource Fees	155,000	319,500	315,000
<b>TOTAL WATER RESOURCE/RECHARGE FUND</b>	<b>\$ 155,000</b>	<b>\$ 319,500</b>	<b>\$ 315,000</b>
<b>WATER RESOURCE - UVRWPC FUND</b>			
Federal Grants	\$ 600,000	\$ 16,000	\$ 540,000
UVRWPC Contributions	163,067	163,000	163,067
<b>TOTAL WATER RESOURCE - UVRWPC FUND</b>	<b>\$ 763,067</b>	<b>\$ 179,000</b>	<b>\$ 703,067</b>
<b>WATER CAPACITY FUND</b>			
Earnings on Investments	\$ 5,000	\$	\$
Recovery of Prior Year Expense/ Revenue		5,900	20,691
Capacity Charges	120,000	241,600	180,000
<b>TOTAL CAPACITY FUND</b>	<b>\$ 125,000</b>	<b>\$ 247,500</b>	<b>\$ 200,691</b>
<b>WASTEWATER CAPACITY FUND</b>			
Earnings on Investments	\$	\$ 3,400	\$ 3,283
Capacity Charges	325,000	735,400	695,000
<b>TOTAL WASTEWATER CAPACITY FUND</b>	<b>\$ 325,000</b>	<b>\$ 738,800</b>	<b>\$ 698,283</b>
<b>Total Enterprise Funds</b>	<b>\$ 13,482,067</b>	<b>\$ 13,889,100</b>	<b>\$ 14,729,765</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 46,628,293</b>	<b>\$ 43,652,267</b>	<b>\$ 49,522,226</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**TOWN OF PRESCOTT VALLEY**  
**Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers**  
**Fiscal Year 2014**

FUND	OTHER FINANCING		INTERFUND TRANSFERS	
	2014		2014	
	SOURCES	<USES>	IN	<OUT>
<b>GENERAL FUND</b>				
General Fund	\$	\$	\$ 97,178	\$ 2,800,124
<b>Total General Fund</b>	\$ 0	\$ 0	\$ 97,178	\$ 2,800,124
<b>SPECIAL REVENUE FUNDS</b>				
Replacement Fund	\$	\$	\$	\$ 97,178
Highway Users Revenue Fund			50,000	
Entertainment Area - Town Fund			275,000	
Entertainment Area - Developer Fund			275,000	
Event Center Fund			60,000	
Donation Fund				
Impact Fee Funds				1,177,585
<b>Total Special Revenue Funds</b>	\$ 0	\$ 0	\$ 660,000	\$ 1,274,763
<b>DEBT SERVICE FUNDS</b>				
Municipal Property Corporation Funds	\$	\$	\$ 2,660,646	\$
Certificates of Participation Funds			1,236,413	
<b>Total Debt Service Funds</b>	\$ 0	\$ 0	\$ 3,897,059	\$ 0
<b>CAPITAL PROJECTS FUNDS</b>				
Streets Capital Project Fund	\$	\$	\$	\$ 579,350
<b>Total Capital Projects Funds</b>	\$ 0	\$ 0	\$ 0	\$ 579,350
<b>ENTERPRISE FUNDS</b>				
Reclaimed Water Fund	\$	\$	\$ 255,897	\$
Wastewater Replacement			250,000	
Wastewater			0	250,000
Water				255,897
<b>Total Enterprise Funds</b>	\$ 0	\$ 0	\$ 505,897	\$ 505,897
<b>TOTAL ALL FUNDS</b>	\$ 0	\$ 0	\$ 5,160,134	\$ 5,160,134

**TOWN OF PRESCOTT VALLEY**  
**Summary by Department of Expenditures/Expenses Within Each Fund Type**  
**Fiscal Year 2014**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
<b>GENERAL FUND</b>				
Town Council	\$ 108,646	\$	\$ 112,700	\$ 108,197
Town Management	731,874		725,800	773,564
Town Clerk	378,666		316,500	272,080
Management Services	1,954,648	3,325	1,954,300	1,985,462
Community Development	1,150,515		1,060,800	1,159,519
Human Resources	219,004		205,900	227,819
Parks & Recreation	1,581,214		1,437,300	1,610,965
Legal	675,112	(3,325)	609,100	675,322
Library	1,607,050	10,000	1,529,900	1,612,897
Magistrate	523,396		488,100	524,686
Public Works	1,969,945		1,382,200	1,748,159
Police	7,949,989	10,000	7,406,300	7,942,040
Non-Departmental	4,829,959	(20,000)	5,283,200	3,705,232
<b>Total General Fund</b>	<b>\$ 23,680,018</b>	<b>\$</b>	<b>\$ 22,512,100</b>	<b>\$ 22,345,942</b>
<b>SPECIAL REVENUE FUNDS</b>				
Replacement Fund	\$	\$	\$ 2,500	\$
Highway Users Revenue Fund	3,136,965		2,608,800	2,674,551
UNS Facilities Relocation Fund	440,000		196,738	360,000
Entertainment Area - Town Fund	305,000		270,579	275,000
Entertainment Area - Developer Fund	305,000		271,110	275,000
Event Center Fund	45,000		48,809	60,000
Donation Fund	50,000		50,000	50,000
Impact Fee Funds	1,025,000		578,500	842,500
Grant Funds	5,121,152		1,605,800	4,310,076
Community Facilities Districts Funds	301,130			301,364
<b>Total Special Revenue Funds</b>	<b>\$ 10,729,247</b>	<b>\$</b>	<b>\$ 5,632,836</b>	<b>\$ 9,148,491</b>
<b>DEBT SERVICE FUNDS</b>				
Municipal Property Corporation	\$ 2,619,604	\$	\$ 3,520,818	\$ 2,660,646
Certificates of Participation	1,238,212		1,239,863	1,236,413
Special Assessments	222,275		278,401	186,142
<b>Total Debt Service Funds</b>	<b>\$ 4,080,091</b>	<b>\$</b>	<b>\$ 5,039,082</b>	<b>\$ 4,083,201</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Capital Project Growth Fund	\$	\$	\$	\$
Streets Capital Project Funds	1,325,000		442,800	2,025,000
<b>Total Capital Projects Funds</b>	<b>\$ 1,325,000</b>	<b>\$</b>	<b>\$ 442,800</b>	<b>\$ 2,025,000</b>
<b>ENTERPRISE FUNDS</b>				
Wastewater Fund	\$ 6,948,738	\$	\$ 5,987,200	\$ 7,257,639
Wastewater Replacement	250,000			250,000
Water Fund	8,720,036		8,332,600	8,926,067
Water Resource UVRWPC	943,067		128,100	908,067
Reclaimed Water Fund	259,371		244,200	285,897
Water Resource/Recharge Fund	3,618,279		1,984,400	969,734
Water Capacity Fund				45,000
Wastewater Capacity Fund	1,003,009		1,204,400	1,027,910
<b>Total Enterprise Funds</b>	<b>\$ 21,742,500</b>	<b>\$</b>	<b>\$ 17,880,900</b>	<b>\$ 19,670,314</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 61,556,856</b>	<b>\$</b>	<b>\$ 51,507,718</b>	<b>\$ 57,272,948</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.