

**RAVEN RIDGE COMMUNITY FACILITIES DISTRICT
REQUEST FOR BOARD ACTION
Date: July 11, 2013**

SUBJECT: Public Hearing - Final Budget for Raven Ridge Community Facilities District for Fiscal Year 2013-14

SUBMITTING DEPARTMENT: Management Services

PREPARED BY: William E. Kauppi, District Treasurer

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: None.

SUMMARY/BACKGROUND: A budget is prepared each year for this community facilities district. A Tentative Budget is presented to the Board and a Final Budget is later approved.

The District Board approved the Tentative Budget for Fiscal Year 2013-14 by adoption of Resolution No. 28 on June 6, 2013. A Notice of Public Hearing was published on June 26, 2013, indicating the time and place of the hearing scheduled for the adoption of the Final Budget to be on July 11, 2013. This item is now being presented to the public for comment.

OPTIONS ANALYSIS: Public hearing; no options proposed.

ACTION OPTION: Public hearing; no action required.

RECOMMENDATION: Public hearing; no action recommended.

FISCAL ANALYSIS: This action is an essential part of the budgetary process for the Raven Ridge Community Facilities District, and anticipates a special assessment process that will provide the revenue needed to repay assessment bonds to be issued by the District Board. The Final Budget amount for Fiscal Year 2013-14 is \$26,620.

REVIEWED BY:

District Treasurer _____

District Clerk _____

Legal Counsel _____

District Manager _____

BOARD ACTION:

Approved Denied Tabled/Deferred Assigned to _____