

**DESCRIPTION, ESTIMATE OF COST AND TIMETABLE
FOR COMPLETION OF PUBLIC INFRASTRUCTURE**

The Public Infrastructure is comprised of roadway improvements for two areas along the Highway 69 corridor, in conformance with the Town's design guidelines for Prescott Valley Parkway, and includes generally curb, gutter, paving, sidewalks, parking areas, striping, landscaping enhancements, pedestrian lighting, pedestrian crossings, driveways, drainage devices, signing, benches, and other amenities for such areas.

Area 1 is located on the south side of Highway 69 within a 100 foot wide strip of land known as First Street, approximately 2,700 feet in length, between Prescott East Highway and a point approximately 600 feet east of Valley View Drive. The Public Infrastructure in Area 1 includes specifically additional street parking and access to the businesses facing Highway 69. The roadway improvements will also provide traffic circulation between First Street and Second Street.

Area 2 is located on the north side of Highway 69, within a 60 foot wide strip of land known as Frontage Road, approximately 1400 feet in length, between King's Highway West, and Prescott East Highway. The Public Infrastructure in Area 2 will substantially increase the parking capacity for businesses and improve the drainage conditions.

The Public Infrastructure has been publicly bid pursuant to State law and Town policies, and, after completion of construction by the District, will be transferred to the Town. Listed below are specific descriptions and costs of construction of the Public Infrastructure. Construction of the Public Infrastructure is expected to be completed by the first quarter of 2007. Proceeds of the sale of the Bonds, after payment of the costs of issuance, will be used to pay the costs of the construction of the Public Infrastructure.

PRESCOTT VALLEY PARKWAY REDEVELOPMENT PHASE I					
ASPHALT PAVING AND SUPPLY BID					
AUGUST 2006					
ITEM NO	DESCRIPTION	UNIT	QUANTITY	UNIT PRICE	TOTAL
REMOVALS AND RELOCATIONS					
1	CLEAR AND GRUB (INCLUDES REMOVALS)	LS	1	\$ 95,000.00	95,000.00
2	REMOVE AND RELOCATE EXISTING WATER BACKFLOW PREVENTER	EA	1	\$ 4,000.00	4,000.00
3	REMOVE AND RELOCATE EXISTING FIRE HYDRANT	EA	1	\$ 2,400.00	2,400.00
4	REMOVE AND RELOCATE EXISTING FENCE	LF	10	\$ 50.00	500.00
5	REMOVE AND RELOCATE EXISTING SIGNS	EA	6	\$ 300.00	1,800.00
6	REMOVE AND RELOCATE EXISTING WATER METER	EA	1	\$ 3,200.00	3,200.00
7	REMOVE AND RELOCATE EXISTING MAIL BOX	EA	1	\$ 200.00	200.00
SUBTOTAL					107,100.00
ROAD AND PARKING AREA IMPROVEMENTS					
8	SUBGRADE PREPARATION	SY	23,285	\$ 1.50	34,927.50
9	ROADWAY EXCAVATION	CY	11,554	\$ 9.00	103,986.00
10	SAWCUT PVMT	LF	643	\$ 3.00	1,929.00
11	STREETPRINT TEXTURED ASPHALT PAVEMENT AT ROAD INTERSECTION	SF	4,230	\$ 9.85	41,665.50
12	4" ASPHALTIC CONCRETE PAVEMENT	SY	14,448	\$ 18.30	264,398.40
13	3" ASPHALTIC CONCRETE PAVEMENT	SY	8,837	\$ 13.90	122,834.30
14	AGGREGATE BASE COURSE UNDER ASPHALTIC CONCRETE	CY	4,684	\$ 40.00	187,360.00
15	4" CONC. PAVEMENT ON 6" AGREGATE BASE	SY	10	\$ 53.00	530.00
16	SPEED TABLE STREETPRINT TEXTURED ASPHALT PAVEMENT TOP AND ASPHALT	SF	3,564	\$ 9.85	35,105.40
17	6" CURB & GUTTER (YAG 220 TYPE A)	LF	4,518	\$ 20.50	92,619.00
18	6" SINGLE CURB (YAG 222 TYPE A)	LF	6,278	\$ 20.50	128,699.00
19	5' SIDEWALK (YAG 230)	SF	16,895	\$ 4.60	77,717.00
20	SIDEWALK RAMP (YAG 231 TYPE A)	EA	8	\$ 1,600.00	12,800.00
21	CONCRETE SPILLWAY	EA	1	\$ 600.00	600.00
22	CONC DRIVEWAY (YAG 251)	SF	651	\$ 8.20	5,338.20
23	CONCRETE VALLEY GUTTER	SF	812	\$ 8.50	6,902.00
24	ADJUST WATER VALVE BOX & COVER	EA	6	\$ 365.00	2,190.00

25	ADJUST SANITARY SEWER MANHOLE FRAME & COVER	EA	3	\$ 1,500.00	4,500.00
26	ADJUST SEWER CLEANOUT TO GRADE	EA	1	\$ 365.00	365.00
27	4' STORM DRAIN MANHOLE MAG 520	EA	2	\$ 2,400.00	4,800.00
28	CATCH BASIN (MAG 535-F)	EA	3	\$ 3,150.00	9,450.00
29	SINGLE DROP INLET (MAG 501-5)	EA	1	\$ 2,300.00	2,300.00
30	DOUBLE DROP INLET (MAG 501-5)	EA	1	\$ 2,850.00	2,850.00
31	12" CMP	LF	47	\$ 55.00	2,585.00
32	15" HDPE	LF	788	\$ 41.00	32,308.00
33	18" HDPE	LF	130	\$ 52.00	6,760.00
34	24" CMP	LF	28	\$ 72.00	2,016.00
35	24" CMP END SECTION	EA	2	\$ 390.00	780.00
36	CONCRETE HEADWALL (MAG 501)	EA	1	\$ 1,950.00	1,950.00
37	RIP RAP BLANKET	SY	570	\$ 18.00	10,260.00
38	NEW SIGN	EA	12	\$ 420.00	5,040.00
39	4" WHITE STRIPE	LF	8,586	\$ 0.25	2,146.50
40	4" YELLOW STRIPE	LF	10	\$ 0.40	4.00
41	12" WHITE STRIPE	LF	170	\$ 1.80	306.00
42	18" WHITE STRIPE	LF	97	\$ 2.30	223.10
43	TRAFFIC CONTROL	LS	1	\$ 30,000.00	30,000.00
44	STORM WATER POLLUTION PREVENTION PLAN	LS	1	\$ 18,000.00	18,000.00
	SUBTOTAL				1,256,244.90
	STREET LIGHTING				
45	150 W HPS "TRANSIT" FIXTURE, TYPE III, WITH CONTROLS, POLE AND BASE	EA	33	\$ 6,150.00	202,950.00
46	J BOXES	EA	33	\$ 380.00	12,540.00
47	TRENCH AND CONDUIT	LF	4,400	\$ 10.60	46,640.00
	SUBTOTAL				262,130.00
	LANDSCAPING				
48	LANDSCAPE SITE PREPARATION AND EXISTING TREE PROTECTION	LS	1	\$ 5,000.00	5,000.00
49	24" BOX TREES	EA	52	\$ 240.00	12,480.00
50	15 GALLON TREES	EA	101	\$ 105.00	10,605.00
51	5 GALLON SHRUBS	EA	404	\$ 27.00	10,908.00
52	1 GALLON SHRUBS	EA	811	\$ 11.50	9,326.50
53	DECORATIVE ROCK	SF	46,000	\$ 0.65	29,900.00
54	TRASH RECEPTICLES	EA	6	\$ 1,600.00	9,600.00
55	BENCHES	EA	6	\$ 1,300.00	7,800.00
56	MISCELLANEOUS AND CLEAN UP	EA	1	\$ 4,000.00	4,000.00
57	IRRIGATION SITE PREPARATION	LS	1	\$ 2,000.00	2,000.00
58	WATERLINE TAPS	EA	8	\$ 1,800.00	14,400.00
59	COPPER WATER LINE	LF	160	\$ 35.00	5,600.00
60	WATER METER, VALVES, BACKFLOW PREVENTER AND PRESSURE REDUCER ASSE	EA	8	\$ 2,900.00	23,200.00
61	2" SLEEVES	LF	500	\$ 6.50	3,250.00
62	PVC	LF	4,500	\$ 2.10	9,450.00
63	POLY, DRIP TUBING AND EMITTERS	LS	1	\$ 14,500.00	14,500.00
64	MISCELLANEOUS IRRIGATION SYSTEM	LS	1	\$ 1,100.00	1,100.00
	SUBTOTAL				173,119.50
	MISCELLANEOUS				
65	RIGHT OF WAY ACQUISITION				386,118.00
66	DESIGN ENGINEERING				150,000.00
67	CONSTRUCTION ADMINISTRATION				210,435.54
68	SWPPP				10,000.00
	SUBTOTAL				756,553.54
	CONSTRUCTION SUBTOTAL				1,798,594.40
	5% CONSTRUCTION CONTINGENCY				94,897.42
	MISCELLANEOUS SUBTOTAL				756,553.54
	TOTAL				\$ 2,650,045.36

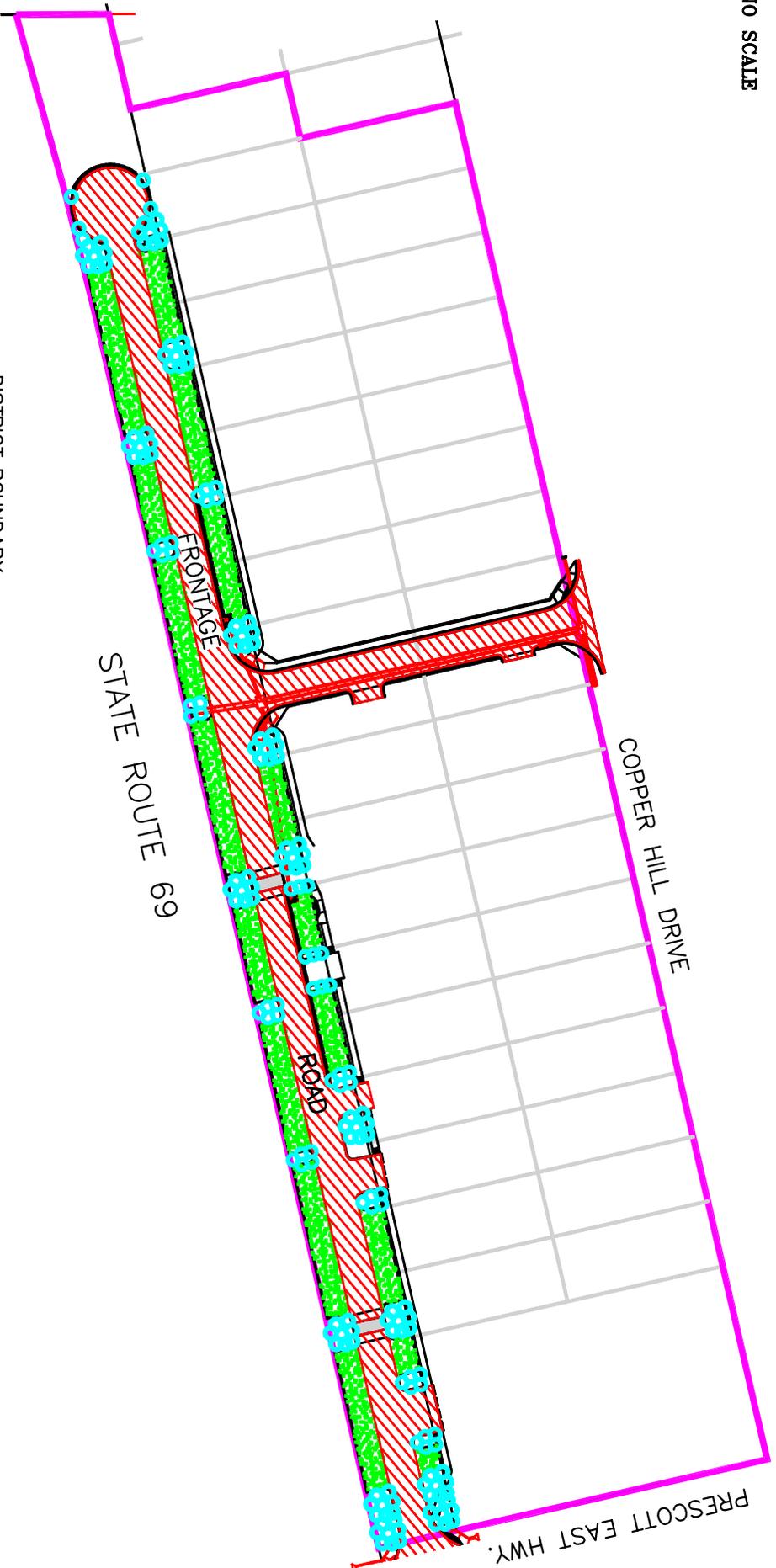
After transfer to and acceptance by the Town, the operation and maintenance of the Public Infrastructure will be the responsibility of the Town. The District will levy a tax up to \$0.30 per \$100 of secondary assessed value annually to provide for the operation and maintenance of the Public Infrastructure as well as the administrative expenses of the District pursuant to an intergovernmental agreement between the District and the Town. Additional amounts required for such purpose will be provided by the Town, if necessary.

All of the Public Infrastructure will result in beneficial use to land within the geographical limit of the District. Such use is principally to such land and, in any case, at a minimum, is proportional.

BOUNDARY MAP OF AREA 1 OF PARKWAY COMMUNITY FACILITIES DISTRICT NO. 1



NO SCALE



-  DISTRICT BOUNDARY
-  PARKING AREAS
-  PAVED DRIVE AREAS
-  LANDSCAPED AREAS



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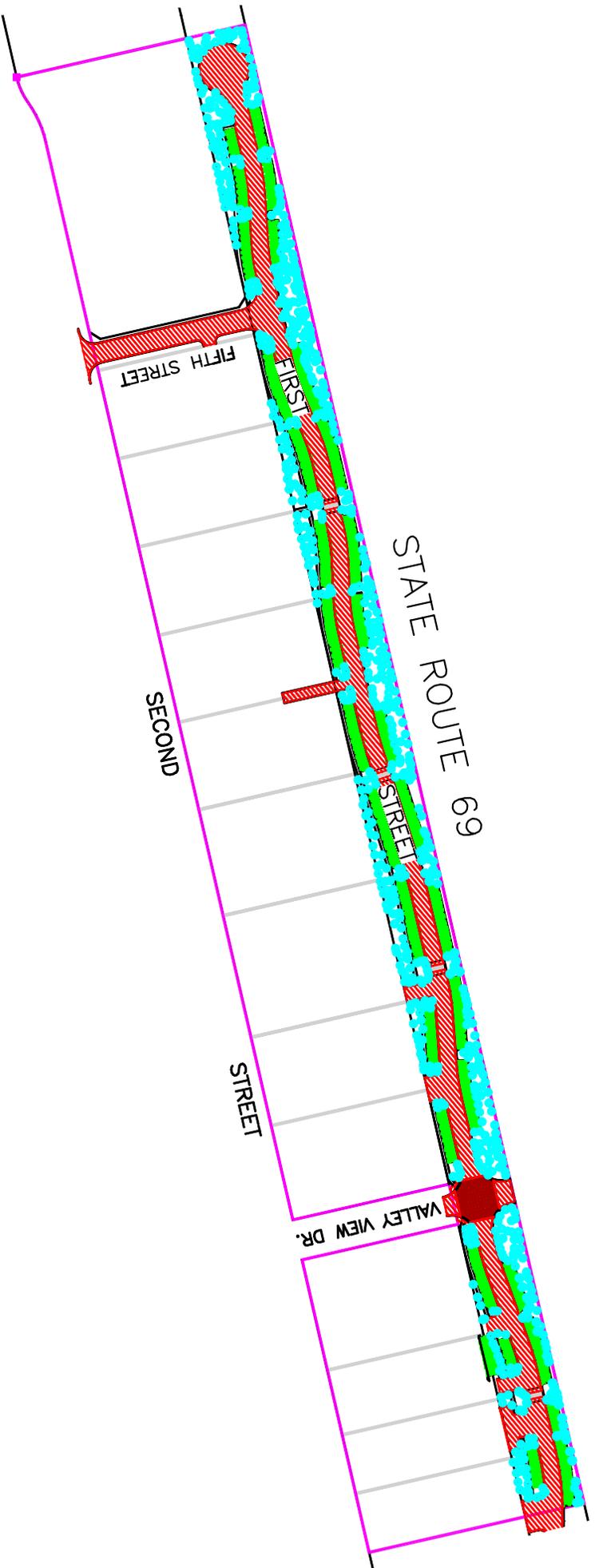
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BOUNDARY MAP OF AREA 2 OF PARKWAY COMMUNITY FACILITIES DISTRICT NO. 1



NO SCALE



-  DISTRICT BOUNDARY
-  PARKING AREAS
-  PAVED DRIVE AREAS
-  LANDSCAPED AREAS



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