

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on July 25, 2013

Covering the highlights of the financial activities of the Town Government
during

The Month of June 2013

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 9,458,548	\$ 10,013,000	\$ 9,567,532	\$ (445,468)	-4.45%	\$ 108,984	1.15%	
Licenses and Permits	519,050	427,500	959,474	531,974	124.44%	440,424	84.85%	
Intergovernmental Revenue	9,726,153	11,431,803	10,499,740	(932,063)	-8.15%	773,587	7.95%	
Charges for Services	286,482	276,100	326,919	50,819	18.41%	40,437	14.12%	
Fines and Forfeitures	714,240	691,000	689,592	(1,408)	-0.20%	(24,648)	-3.45%	
Investment and Rental	167,292	217,000	278,515	61,515	28.35%	111,223	66.48%	
Miscellaneous Revenue	85,831	20,200	136,097	115,897	573.75%	50,266	58.56%	
Other Financing Sources	2,012,570	40,000	22,288	(17,712)	-44.28%	(1,990,282)	-98.89%	
Total	\$ 22,970,166	\$ 23,116,603	\$ 22,480,157	\$ (636,446)	-2.75%	\$ (490,009)	-2.13%	

Total revenues for the general fund decreased by \$490,009 compared to the previous year and are \$636,446 unfavorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 1.15% and unfavorable to budget by 4.45%. The unfavorable variance is due to taxes for June which will be collected in July and reported once received. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 84.85% and 124.44% to budget. This positive variance is mainly due to an increase in residential permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 3,276,605	\$ 3,965,224	\$ 3,965,584	\$ 360	0.01%	\$ 688,979	21.03%	
State Sales Tax	2,775,945	3,246,305	2,907,573	(338,732)	-10.43%	131,628	4.74%	
Auto Lieu Tax	1,916,238	2,017,327	1,944,709	(72,618)	-3.60%	28,471	1.49%	
Other	1,757,365	2,202,947	1,681,874	(521,073)	-23.65%	(75,491)	-4.30%	
Total	\$ 9,726,153	\$ 11,431,803	\$ 10,499,740	\$ (932,063)	-8.15%	\$ 773,587	7.95%	

*State sales tax and auto lieu tax are eleven months of actual collections

Total intergovernmental revenues increased by \$773,587 over the previous year; however we are below budget estimates due to the following:

- The Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$950,000. There have been reimbursements of \$191,140 on the Western Boulevard Drainage Phase III project and reimbursements of \$225,000 on the Agua Fria Drainage project this fiscal year.

Fines and forfeitures decreased by \$24,648 over prior year and are below budget estimates by 0.20%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This category includes court administration, library fines and photo enforcement.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment and rental revenues are favorable for the current year mainly due to facility rentals for the Civic Center are favorable to budget. Investment earnings are also favorable due to the LGIP recovery.

Miscellaneous revenue is favorable to budget mainly due to a reimbursement of \$101,540 for legal services provided in the prior fiscal year related to the StoneRidge Community Facilities District.

Other financing sources are unfavorable compared to the previous year mainly due to a one-time transfer in the prior fiscal year for a payment required by a development agreement.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 12,269,833	\$ 13,321,946	\$ 13,013,271	\$ 308,675	2.32%	\$ (743,438)	-6.06%	
Operating Expenditures	9,667,463	9,179,977	8,552,369	627,608	6.84%	1,115,094	11.53%	
Other Expenditures	17,621	58,709	39,522	19,187	32.68%	(21,901)	-124.29%	
Capital Expenditures	1,176,995	1,119,386	596,051	523,335	46.75%	580,944	49.36%	
Transfers Out	2,641,112	2,852,300	2,235,003	617,297	21.64%	406,109	15.38%	
Total	\$ 25,773,024	\$ 26,532,318	\$ 24,436,216	\$ 2,096,102	7.90%	\$ 1,336,808	5.19%	

Total Revenues Over (Under)

Total Expenditures \$ (2,802,858) \$ (3,415,715) \$ (1,956,059)

Total expenditures decreased by \$1,336,808 over the prior year and are favorable to budget by \$2,096,102.

Highlights of general fund expenditures include:

- Town Management expenditures are unfavorable to budget mainly due to the unbudgeted redemption payoff offered during the fiscal year as well as staff changing from single to family for medical and dental coverage.
- Capital expenditures are favorable to budget mainly due to the Western Boulevard Drainage Phase III and Agua Fria Drainage Outfall capital projects are budgeted for a total of \$950,000. There have been expenditures of \$191,141 on the Western Boulevard Drainage Phase III project and expenditures of \$225,000 on the Agua Fria Drainage project this fiscal year.
- Transfers out are favorable to budget mainly due to an adjustment for cash advance requirements on MPC debt.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$3.4 million this year. The current budget-to-date is approximately \$2.0 million.

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 2,208,264	\$ 2,300,000	\$ 2,427,326	\$ 127,326	5.54%	\$ 219,062	9.92%	
Grants	21,452	-	-	-	100.00%	(21,452)	-100.00%	
Charges for Services	13,004	8,000	8,777	777	9.71%	(4,227)	-32.51%	
Investment Earnings	2,312	9,000	16,361	7,361	81.79%	14,049	607.66%	
Miscellaneous	524	-	147	147	100.00%	(377)	-71.95%	
Other Financing Sources	81,280	50,000	50,000	-	0.00%	(31,280)	-38.48%	
Total	\$ 2,326,836	\$ 2,367,000	\$ 2,502,611	\$ 135,611	5.73%	\$ 175,775	7.55%	

*Highway Users Revenue is eleven months of actual collections

Town of Prescott Valley Management's Discussion and Analysis

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$175,775 compared to the previous year. Compared to budget, revenues are favorable by \$135,611 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Investment earnings are favorable for the period mainly due to the LGIP recovery received during the reported period.

Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 822,569	\$ 831,816	\$ 811,039	\$ 811,039	\$ 20,777	2.50%	\$ 11,530	1.40%
Operating Expenditures	1,837,210	2,097,649	1,924,226	1,924,226	173,423	8.27%	(87,016)	-4.74%
Capital Expenditures	89,520	207,500	31,410	31,410	176,090	84.86%	58,110	64.91%
Transfers Out	31,280	-	-	-	-	100.00%	31,280	100.00%
Total	\$ 2,780,579	\$ 3,136,965	\$ 2,766,675	\$ 2,766,675	\$ 370,290	11.80%	\$ 13,904	0.50%

Total Revenues Over (Under)

Total Expenditures \$ (453,743) \$ (769,965) \$ (264,064)

Total expenditures decreased by \$13,904 over the previous year and are under budget estimates by \$370,290.

Operating expenditures are 8.27% favorable to budget mainly due to administrative and official, repairs and maintenance, general supplies and gasoline expenditures are below budget and contingency of \$80,000 has not been spent to date.

Capital expenditures approved for FY 2012-13 are \$207,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time very little activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance, with an actual annual amount of \$769,965 this year. The current budget-to-date is \$264,064.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Town of Prescott Valley
Management's Discussion and Analysis**

Wastewater Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 23,375	\$ 45,000	\$ 77,451	\$ 32,451	72.11%	\$ 54,076	231.34%	
Business Type Activity	4,793,352	4,955,000	5,501,354	546,354	11.03%	708,002	14.77%	
Other Financing Sources	227,271	479,371	238,141	(241,230)	-50.32%	10,870	4.78%	
Total	\$ 5,043,998	\$ 5,479,371	\$ 5,816,946	\$ 337,575	6.16%	\$ 772,948	15.32%	

Total wastewater fund revenues increased by \$772,948 over the previous year. Compared to budget, revenues are favorable by \$337,575.

Investment earnings are favorable for the period reported mainly due to the LGIP recovery received during the reported period.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Wastewater Expenditures

	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 128,755	\$ 147,099	\$ 142,200	\$ 4,899	3.33%	\$ (13,445)	-10.44%	
Operating Expenditures	2,316,154	2,801,487	2,491,482	310,005	11.07%	(175,328)	-7.57%	
Other Expenditures	20,121	3,110,000	7,652	3,102,348	99.75%	12,469	61.97%	
Capital Expenditures	59,344	379,718	-	379,718	100.00%	59,344	100.00%	
Debt Service	1,641,337	1,797,814	1,616,727	181,087	10.07%	24,610	1.50%	
Total	\$ 4,165,711	\$ 8,486,118	\$ 4,258,061	\$ 4,228,057	49.82%	\$ (92,350)	-2.22%	

Total Revenues Over (Under)

Total Expenditures \$ 878,287 \$ (3,006,747) \$ 1,558,885

Total expenditures are unfavorable to the prior year by \$92,350 and below budget by \$4,228,057 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unspent contingency funds of \$100,000 and depreciation expense of \$3,000,000 which has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2012-13 were \$545,000. These projects include small sewer project improvements, lift station rehabilitation program, SCADA lift station improvements and the purchase of a clarifier algae sweep. No activity has occurred on these capital projects during the period reported. A portion of the unspent capital budget was transferred to the operating budget.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 280,800	\$ 763,067	\$ 169,400	\$ (593,667)	-77.80%	\$ (111,400)	-39.67%	
Investment and Rental	52,212	54,000	128,877	74,877	138.66%	76,665	146.83%	
Miscellaneous Revenue	5,684	-	2,989	2,989	100.00%	(2,695)	-47.41%	
Business Type Activities	7,844,107	7,665,000	8,269,063	604,063	7.88%	424,956	5.42%	
Total	\$ 8,182,803	\$ 8,482,067	\$ 8,570,329	\$ 88,262	1.04%	\$ 387,526	4.74%	

The water fund revenues increased by \$387,526 over the previous year and are favorable to budget expectations by \$88,262 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported due to grant receipts budgeted in the Upper Verde River Water Protection Coalition Fund which have not yet been received.

Investment and rental revenues are favorable to budget mainly due to the LGIP recovery received during the reported period.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity as well as a slight increase in consumption.

Water System Expenditures

Expenditure Category	2011-12		2012-13		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 266,943	\$ 278,983	\$ 285,661	\$ (6,678)	-2.39%	\$ (18,718)	-7.01%	
Operating Expenditures	4,376,141	5,932,124	4,794,561	1,137,563	19.18%	(418,420)	-9.56%	
Other Expenditures	55,347	1,730,000	55,999	1,674,001	96.76%	(652)	-1.18%	
Capital Expenditures	458,897	3,465,500	1,319,945	2,145,555	61.91%	(861,048)	-187.63%	
Debt Service	1,885,896	1,874,775	1,870,975	3,800	0.20%	14,921	0.79%	
Transfer Out	227,271	229,371	229,371	-	0.00%	(2,100)	-0.92%	
Total	\$ 7,270,495	\$ 13,510,753	\$ 8,556,512	\$ 4,954,241	36.67%	\$ (1,286,017)	-17.69%	

Total Revenues Over (Under)

Total Expenditures \$ 912,308 \$ (5,028,686) \$ 13,817

Total expenditures increased by \$1,286,017 over the previous year, and are below budget estimates for the year mainly due to the following:

Personnel Services are unfavorable to budget mainly due to unbudgeted redemption payoff offered during the fiscal year.

Operating expenditures are favorable to budget mainly due to professional service costs are below estimates by \$757,755 in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unspent contingency funds of \$100,000 and depreciation expense of \$1,620,000 which has not yet been booked for the fiscal year.

Capital expenditures are favorable to budget mainly due to less than budgeted expenditures for the North Plains Recharge Facility project and Big Chino water project.



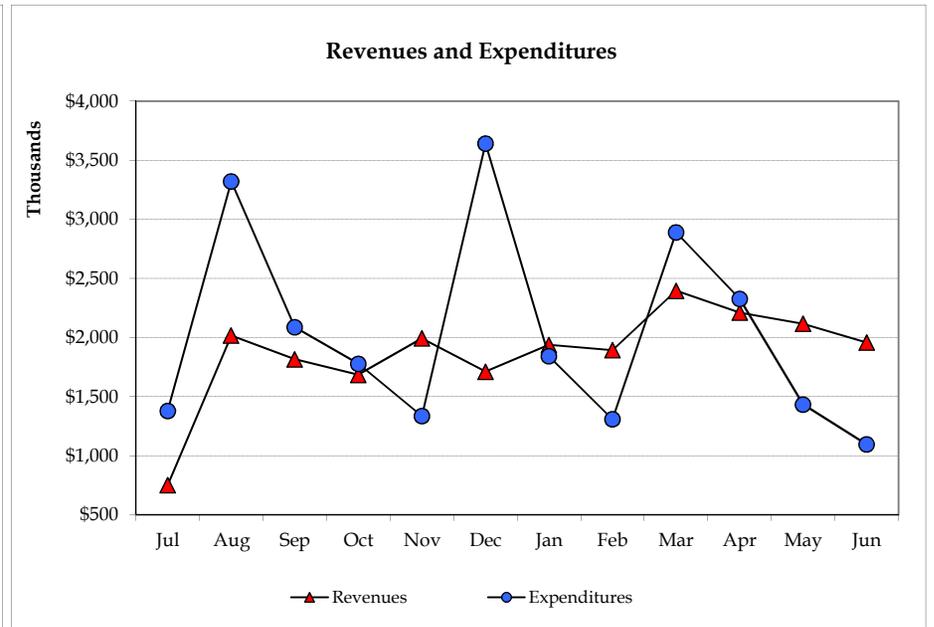
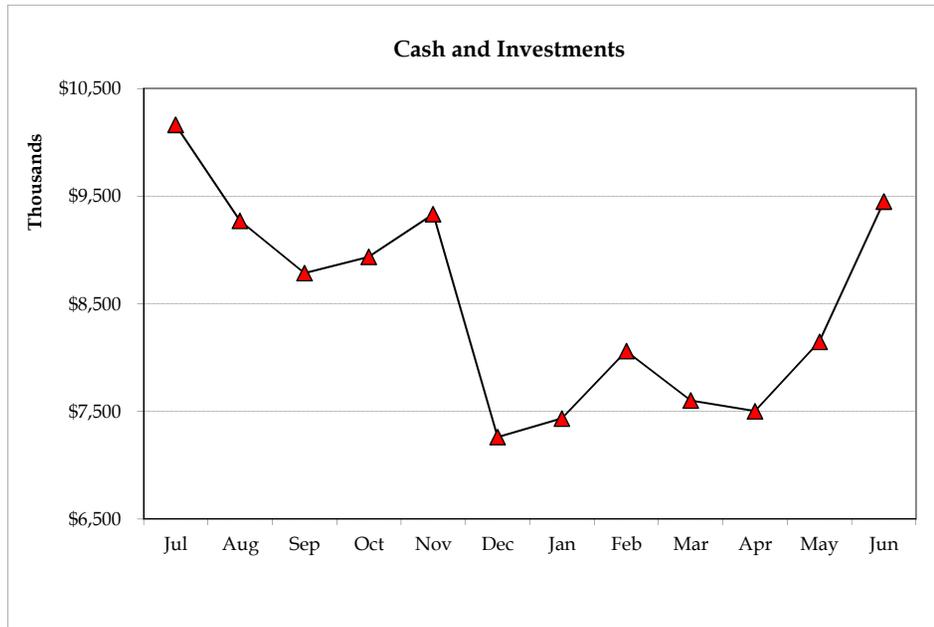
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	June 30, 2013	June 30, 2012
Current Assets		
Cash and Investments	\$ 9,245,083	\$ 12,161,279
Receivables		
Accounts Receivable	264,306	267,359
Sales Tax Assessments	21,609	37,931
Intergovernmental	274,900	505,705
Supplies Inventory	1,906	2,019
Prepaid Items	28,107	-
Noncurrent Assets		
Restricted Cash	205,114	166,056
Advances to Other Funds	2,748,389	1,793,066
Total Assets	\$ 12,789,414	\$ 14,933,415
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 33,646	\$ 130,677
Accrued Payroll	505,955	482,218
Noncurrent Liabilities		
Deferred Revenue		
Court	134,481	116,302
Other	23,365	80,519
Guaranty and Other Deposits	193,373	192,798
Total Liabilities	890,820	1,002,514
FUND BALANCE		
Restricted		
Reserve for Encumbrances	177,115	172,986
Unrestricted Fund Balance	11,721,479	13,757,915
Total Fund Balance	11,898,594	13,930,901
Total Liabilities and Fund Balance	\$ 12,789,414	\$ 14,933,415



**Town of Prescott Valley
General Fund - Unaudited
FY 2012-13 Actual and Projected
Modified Accrual Basis**

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,163,453	\$ 9,270,749	\$ 8,785,006	\$ 8,934,806	\$ 9,332,928	\$ 7,261,150	\$ 7,434,658	\$ 8,059,158	\$ 7,601,938	\$ 7,502,722	\$ 8,147,715	\$ 9,450,197
Net Receivable (Payable)	3,063,103	2,651,453	2,865,421	2,621,336	2,880,162	3,022,808	2,944,834	2,903,886	2,867,131	2,851,296	2,889,198	2,448,397
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 11,036,913	\$ 11,898,594
Beginning Fund Balance	\$ 13,854,653	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 11,036,913
Revenues	751,660	2,015,945	1,816,186	1,683,842	1,991,661	1,710,973	1,937,179	1,892,776	2,394,877	2,211,285	2,116,122	1,957,651
Expenditures	1,379,757	3,320,299	2,087,961	1,778,127	1,334,713	3,640,105	1,841,645	1,309,224	2,888,852	2,326,336	1,433,227	1,095,970
Ending Fund Balance	\$ 13,226,556	\$ 11,922,202	\$ 11,650,427	\$ 11,556,142	\$ 12,213,090	\$ 10,283,958	\$ 10,379,492	\$ 10,963,044	\$ 10,469,069	\$ 10,354,018	\$ 11,036,913	\$ 11,898,594





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2013 - 0% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,013,000	\$ 1,672,837	\$ 763,847	\$ 10,013,000	\$ 9,567,532	\$ 9,458,548		\$ 445,468	4.45%
Licenses and Permits	427,500	35,680	127,619	427,500	959,474	519,050		(531,974)	(124.44%)
Intergovernmental Revenue	11,431,803	1,399,204	948,334	11,431,803	10,499,740	9,726,153		932,063	8.15%
Charges for Services	276,100	23,133	55,789	276,100	326,919	286,482		(50,819)	(18.41%)
Fines and Forfeitures	691,000	57,620	59,397	691,000	689,592	714,240		1,408	0.20%
Investment and Rental (3)	217,000	18,120	(17,937)	217,000	278,515	167,292		(61,515)	(28.35%)
Miscellaneous Revenue	20,200	1,709	2,533	20,200	136,097	85,831		(115,897)	(573.75%)
Other Financing Sources	40,000	3,337	18,069	40,000	22,288	2,012,570		17,712	44.28%
Total Revenues	\$ 23,116,603	\$ 3,211,640	\$ 1,957,651	\$ 23,116,603	\$ 22,480,157	\$ 22,970,166		\$ 636,446	2.75%
Expenditures by Department									
Town Council	\$ 108,646	\$ 9,107	\$ 7,934	\$ 108,646	\$ 107,320	\$ 115,475	\$ 392	\$ 934	0.86%
Town Clerk	378,666	31,792	23,896	378,666	348,994	243,043	7,436	22,236	5.87%
Town Management	731,874	61,369	83,795	731,874	743,221	715,682	9,266	(20,613)	(2.82%)
Management Services	1,957,973	164,129	170,141	1,957,973	1,930,967	1,940,992	9,677	17,329	0.89%
Community Development	1,150,515	96,374	121,766	1,150,515	1,084,193	1,075,289	1,268	65,054	5.65%
Human Resources	224,044	23,437	27,016	224,044	217,533	171,905	2,916	3,595	1.60%
Parks and Recreation	1,634,074	150,189	240,219	1,634,074	1,576,703	1,534,428	11,310	46,061	2.82%
Legal	671,787	55,988	65,671	671,787	621,823	599,646	851	49,113	7.31%
Library	1,617,050	136,162	178,623	1,617,050	1,580,485	1,563,889	3,065	33,500	2.07%
Magistrate Court	523,396	43,752	52,510	523,396	493,333	489,823	27	30,036	5.74%
Public Works	1,984,945	179,790	145,237	1,984,945	1,424,462	1,882,554	13,141	547,342	27.57%
Police	7,997,282	678,663	861,262	7,997,282	7,598,384	7,095,015	117,767	281,131	3.52%
Non-Departmental (2)	7,552,066	585,990	(882,100)	7,552,066	6,708,798	8,345,283	-	843,268	11.17%
Total Expenditures	\$ 26,532,318	\$ 2,216,742	\$ 1,095,970	\$ 26,532,318	\$ 24,436,216	\$ 25,773,024	\$ 177,116	\$ 1,918,986	7.23%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,415,715)	\$ 994,898	\$ 861,681	\$ (3,415,715)	\$ (1,956,059)	\$ (2,802,858)			

- (1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.
- (2) Expenditures are favorable due to a correction of \$911,948 to transfers out for debt service advances.
- (3) Revenues are unfavorable for the current month due to a reclassification of revenue to intergovernmental revenues.



**Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)**

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 1,061,309	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	3.47%	\$ 28,395
Aug	956,005	923,933	779,702	757,824	795,800	832,016	4.55%	36,216
Sep	927,786	866,230	814,551	715,944	730,126	831,432	13.88%	101,306
Oct	964,149	840,998	721,888	718,723	851,038	768,316	(9.72%)	(82,722)
Nov	749,061	809,648	737,676	711,411	732,831	782,245	6.74%	49,414
Dec	891,175	688,705	698,352	703,232	734,306	786,562	7.12%	52,256
Jan	955,441	847,768	814,666	835,239	866,182	936,702	8.14%	70,520
Feb	749,842	692,329	716,316	651,777	717,958	773,940	7.80%	55,982
Mar	826,059	733,420	666,632	708,892	741,312	780,350	5.27%	39,038
Apr	893,317	759,231	774,560	730,342	759,533	842,198	10.88%	82,665
May	787,790	721,550	659,604	718,809	792,353	840,519	6.08%	48,166
Jun	839,821	735,178	753,999	743,302	801,518		Data Unavailable*	
Subtotal	\$ 10,601,755	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,021,837	5.63%	\$ 481,236
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 175,116	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	3.47%	\$ 4,685
Aug	157,741	152,449	128,651	125,041	131,307	137,283	4.55%	5,976
Sep	153,085	142,928	134,401	118,131	120,471	137,186	13.87%	16,715
Oct	159,085	138,765	119,111	118,589	140,421	126,772	(9.72%)	(13,649)
Nov	123,595	133,592	121,717	117,383	120,917	129,070	6.74%	8,153
Dec	147,044	113,636	115,228	116,033	121,160	129,783	7.12%	8,623
Jan	157,648	139,882	134,420	137,814	142,920	154,556	8.14%	11,636
Feb	123,724	114,234	118,192	107,543	118,463	127,700	7.80%	9,237
Mar	136,300	121,014	109,994	116,968	122,317	128,758	5.27%	6,441
Apr	147,397	125,273	127,802	120,506	125,323	138,963	10.88%	13,640
May	129,985	119,056	108,835	118,604	130,738	138,686	6.08%	7,948
Jun	138,570	121,304	124,410	122,645	132,251		Data Unavailable*	
Subtotal	\$ 1,749,290	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,488,604	5.63%	\$ 79,405
Total	\$ 12,351,045	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 10,510,441	5.63%	\$ 560,641

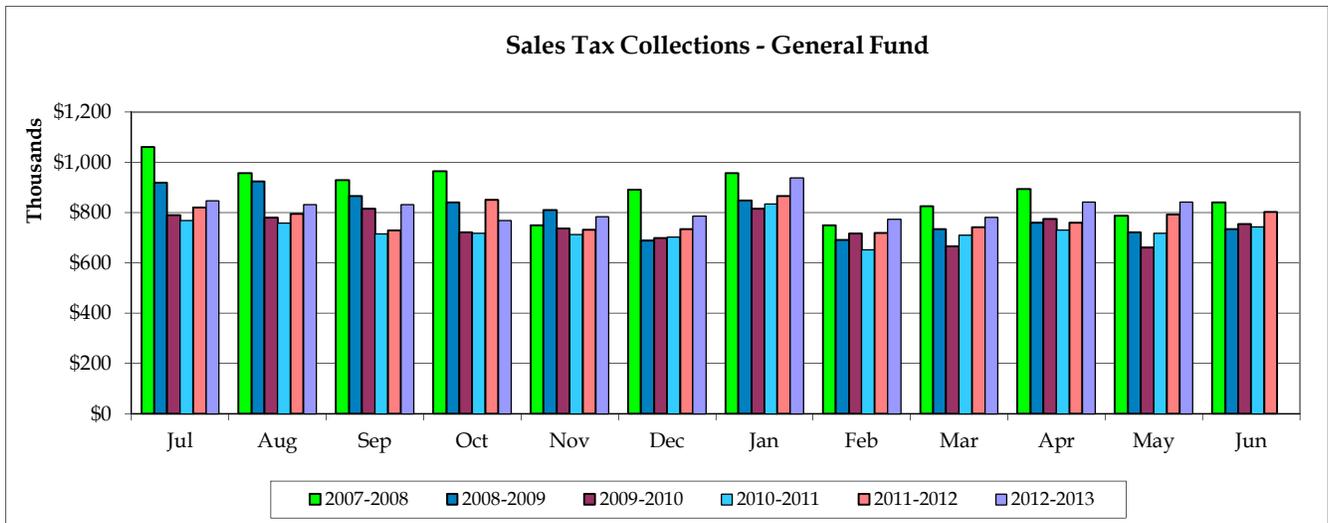
% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61%

Monthly

Average \$ 1,029,254 \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 955,495

% Change (15.31%) (10.03%) (6.42%) (1.83%) 6.61% 5.35%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 391,668	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	3.48%	\$ 15,291
Aug	363,476	390,845	395,700	380,819	406,938	448,357	10.18%	41,419
Sep	405,472	364,266	392,108	376,570	361,374	431,876	19.51%	70,502
Oct	406,809	375,657	380,988	392,985	476,674	432,283	(9.31%)	(44,391)
Nov	260,358	394,881	369,228	384,744	389,776	439,216	12.68%	49,440
Dec	367,424	377,318	381,896	387,754	403,997	430,692	6.61%	26,695
Jan	446,989	465,785	428,120	508,381	517,013	551,642	6.70%	34,629
Feb	325,151	339,479	377,850	357,699	386,403	439,446	13.73%	53,043
Mar	337,281	326,307	351,531	360,706	393,839	413,080	4.89%	19,241
Apr	424,640	380,276	387,823	407,579	413,912	468,529	13.20%	54,617
May	358,390	387,681	386,909	411,220	443,285	468,919	5.78%	25,634
Jun	325,531	399,842	401,425	405,393	452,900	Data Unavailable*		
Subtotal	\$ 4,413,189	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 4,979,267	7.47%	\$ 346,120
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 64,625	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	3.48%	\$ 2,522
Aug	59,974	64,489	65,290	62,835	67,145	73,979	10.19%	6,834
Sep	66,903	60,104	64,698	62,134	59,627	71,260	19.52%	11,633
Oct	67,123	61,983	62,863	64,843	78,651	71,327	(9.30%)	(7,324)
Nov	42,959	65,155	60,923	63,483	64,312	72,471	12.70%	8,159
Dec	60,625	62,258	63,013	63,979	66,659	71,064	6.62%	4,405
Jan	73,753	76,855	70,640	83,883	85,307	91,021	6.71%	5,714
Feb	53,650	56,014	62,345	59,020	63,756	72,509	13.74%	8,753
Mar	55,651	53,841	58,003	59,516	64,983	68,158	4.90%	3,175
Apr	70,066	62,746	63,991	67,251	68,296	77,306	13.20%	9,010
May	59,134	63,967	63,840	67,851	73,143	77,371	5.79%	4,228
Jun	53,713	65,974	66,235	66,890	74,729	Data Unavailable*		
Subtotal	\$ 728,176	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 821,578	7.47%	\$ 57,109
Total	\$ 5,141,365	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 5,800,845	7.47%	\$ 403,229

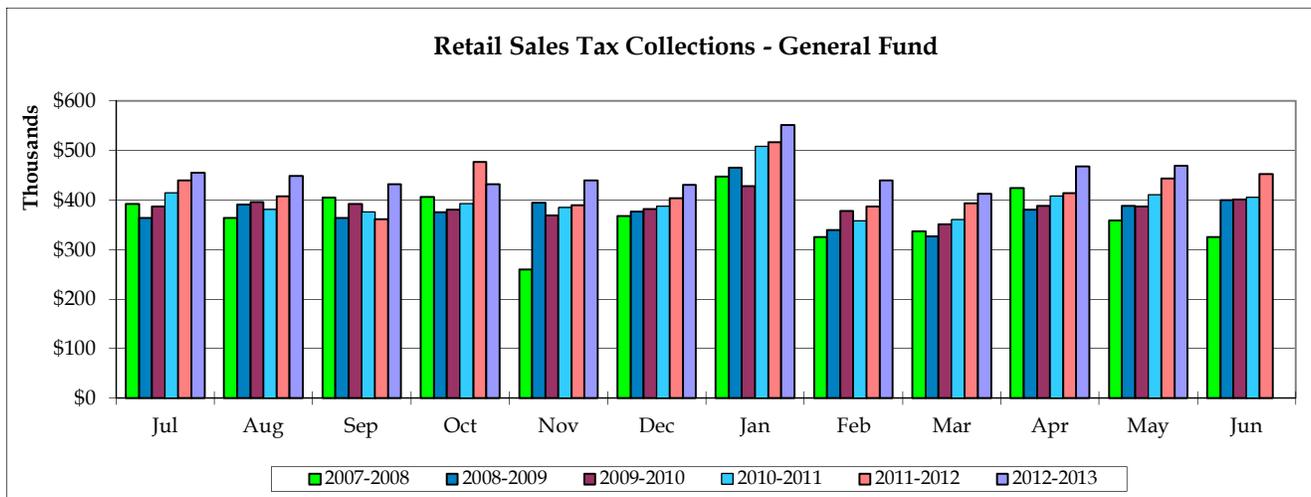
% Change (10.18%) 3.45% 1.64% 3.19% 6.21%

Monthly

Average \$ 428,447 \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 527,350

% Change (10.18%) 3.45% 1.64% 3.19% 6.21% 6.80%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	% 2012 +/- 2013	\$ 2012 +/- 2013
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 305,361	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	(11.06%)	\$ (8,268)
Aug	249,166	180,261	102,855	76,558	62,480	44,129	(29.37%)	(18,351)
Sep	203,398	177,866	116,537	50,045	66,618	48,558	(27.11%)	(18,060)
Oct	232,234	176,586	73,204	29,494	58,825	29,603	(49.68%)	(29,222)
Nov	187,063	124,101	79,190	37,121	69,795	35,291	(49.44%)	(34,504)
Dec	234,129	69,184	65,207	35,672	60,804	40,339	(33.66%)	(20,465)
Jan	202,045	107,599	62,746	34,412	50,471	39,630	(21.48%)	(10,841)
Feb	131,787	63,370	47,618	26,555	36,073	28,596	(20.73%)	(7,477)
Mar	166,530	130,558	24,496	42,579	44,067	45,541	3.34%	1,474
Apr	167,529	107,607	64,632	31,315	36,948	52,174	41.21%	15,226
May	158,123	78,536	4,140	34,409	68,656	46,227	(32.67%)	(22,429)
Jun	197,827	96,054	87,266	44,193	39,066	Data Unavailable*		
Subtotal	\$ 2,435,192	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 476,562	(24.29%)	\$ (152,917)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 50,384	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	(11.06%)	\$ (1,364)
Aug	41,112	29,743	16,971	12,632	10,309	7,281	(29.37%)	(3,028)
Sep	33,561	29,348	19,229	8,257	10,991	8,013	(27.09%)	(2,978)
Oct	38,319	29,137	12,079	4,866	9,706	4,884	(49.68%)	(4,822)
Nov	30,865	20,477	13,066	6,125	11,518	5,824	(49.44%)	(5,694)
Dec	38,631	11,415	10,759	5,886	10,032	6,655	(33.66%)	(3,377)
Jan	33,337	17,754	10,353	5,678	8,328	6,539	(21.48%)	(1,789)
Feb	21,745	10,456	7,857	4,382	5,952	4,718	(20.73%)	(1,234)
Mar	27,477	21,542	4,042	7,026	7,271	7,514	3.34%	243
Apr	27,642	17,755	10,664	5,167	6,097	8,609	41.20%	2,512
May	26,090	12,959	683	5,678	11,328	7,628	(32.66%)	(3,700)
Jun	32,641	15,849	14,399	7,292	6,446	Data Unavailable*		
Subtotal	\$ 401,804	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 78,633	(24.29%)	\$ (25,231)
Total	\$ 2,836,996	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 555,195	(24.29%)	\$ (178,148)

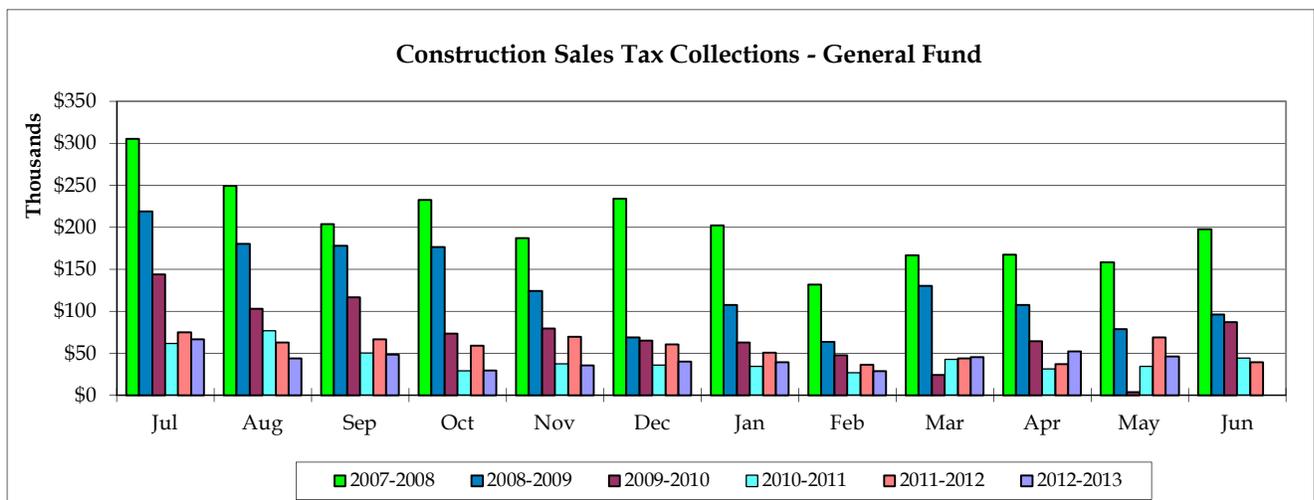
% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69%

Monthly

Average \$ 236,416 \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 50,472

% Change (37.35%) (37.14%) (43.07%) (42.19%) 32.69% (22.24%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

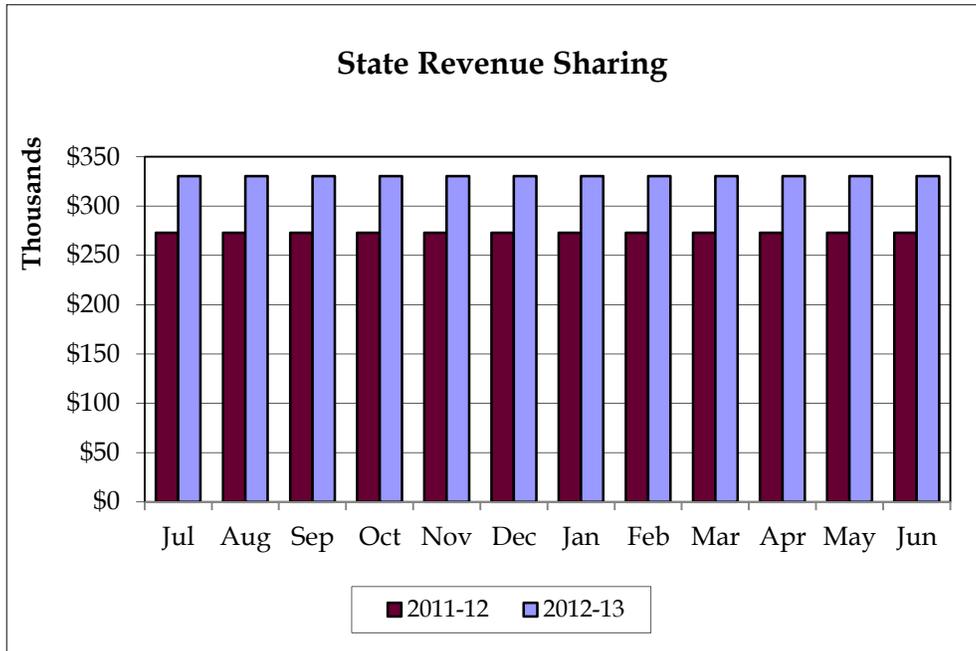




Town of Prescott Valley State Revenue Sharing

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 273,062	\$ 330,465	21.02%	\$ 57,403
Aug	272,926	330,466	21.08%	57,540
Sep	273,062	330,465	21.02%	57,403
Oct	273,062	330,465	21.02%	57,403
Nov	273,061	330,466	21.02%	57,405
Dec	273,062	330,465	21.02%	57,403
Jan	273,062	330,465	21.02%	57,403
Feb	273,062	330,466	21.02%	57,404
Mar	273,061	330,465	21.02%	57,404
Apr	273,062	330,465	21.02%	57,403
May	273,062	330,466	21.02%	57,404
Jun	273,061	330,465	21.02%	57,404
Total	\$ 3,276,605	\$ 3,965,584	21.03%	\$ 688,979

Monthly
 Average \$ 273,050 \$ 330,465 21.03%
 2013 Budget \$ 3,965,224 % Received 100.01%



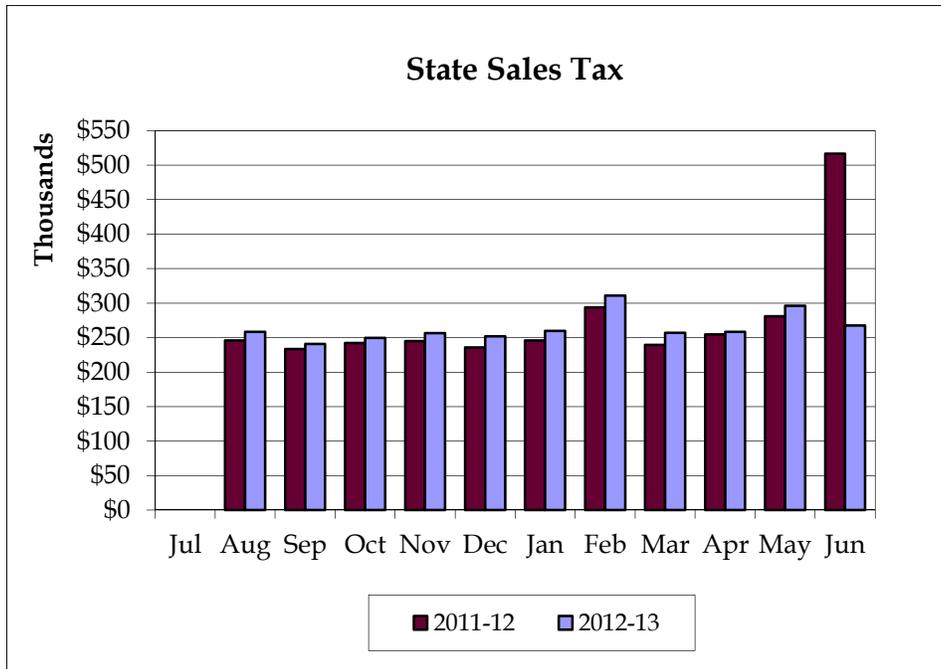


**Town of Prescott Valley
State Sales Tax**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	245,879	258,218	5.02%	12,339
Sep	233,254	240,902	3.28%	7,648
Oct	242,173	249,519	3.03%	7,346
Nov	244,882	256,758	4.85%	11,876
Dec	235,629	251,719	6.83%	16,090
Jan	245,967	259,974	5.69%	14,007
Feb	293,867	310,726	5.74%	16,859
Mar	239,423	257,145	7.40%	17,722
Apr	254,650	258,384	1.47%	3,734
May	281,179	296,414	5.42%	15,235
Jun	516,660	267,814	(48.16%)	(248,846)
Total	\$ 3,033,563	\$ 2,907,573	(4.15%)	\$ (125,990)

Monthly
Average \$ 252,797 \$ 264,325 4.56%

2013 Budget \$ 3,246,305 % Received 89.57%



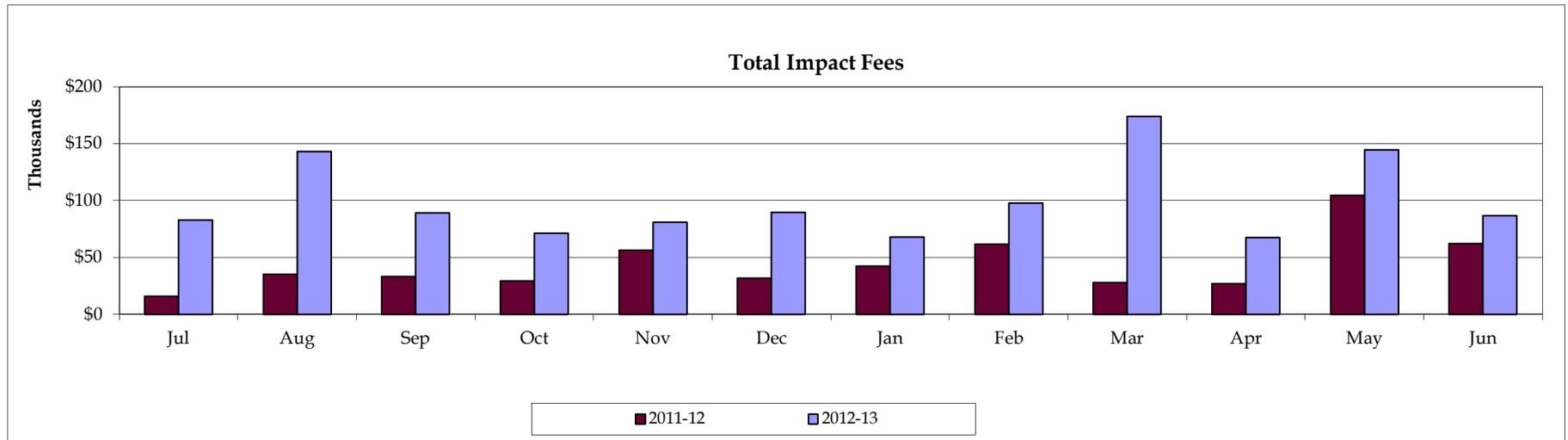


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2011-12 Streets	2012-13 Streets	2011-12 Public Safety	2012-13 Public Safety	2011-12 Recreation	2012-13 Recreation	2011-12 Civic	2012-13 Civic	2011-12 Cultural	2012-13 Cultural	2011-12 Total	2012-13 Total	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 7,568	\$ 44,790	\$ 1,165	\$ 6,645	\$ 2,794	\$ 7,730	\$ 324	\$ -	\$ 4,176	\$ 23,835	\$ 16,027	\$ 83,000	417.88%	\$ 66,973
Aug	18,122	59,926	2,773	12,519	3,872	25,763	771	-	9,941	44,899	35,479	143,107	303.36%	107,628
Sep	16,526	36,038	2,494	7,646	4,510	18,033	693	-	8,943	27,420	33,166	89,137	168.76%	55,971
Oct	16,526	31,662	2,494	6,153	1,078	11,398	693	-	8,943	22,062	29,734	71,275	139.71%	41,541
Nov	28,676	40,414	4,381	6,924	6,666	8,808	1,218	-	15,706	24,833	56,647	80,979	42.95%	24,332
Dec	15,136	42,010	2,330	7,203	5,588	14,617	648	-	8,352	25,831	32,054	89,661	179.72%	57,607
Jan	22,704	31,456	3,495	5,595	3,234	10,957	324	-	12,528	20,066	42,285	68,074	60.99%	25,789
Feb	30,066	46,592	4,545	8,368	10,736	12,680	-	-	16,297	30,007	61,644	97,647	58.40%	36,003
Mar	12,150	89,580	1,887	14,619	7,304	17,193	123	-	6,763	52,437	28,227	173,829	515.83%	145,602
Apr	11,944	25,690	2,215	6,153	5,148	13,530	-	-	7,945	22,062	27,252	67,435	147.45%	40,183
May	56,940	64,743	8,532	11,469	8,619	27,258	-	-	30,598	41,130	104,689	144,600	38.12%	39,911
Jun	30,066	44,996	5,431	6,760	7,304	10,736	-	-	19,475	24,242	62,276	86,734	39.27%	24,458
Total	\$ 266,424	\$ 557,897	\$ 41,742	\$ 100,054	\$ 66,853	\$ 178,703	\$ 4,794	\$ -	\$ 149,667	\$ 358,824	\$ 529,480	\$ 1,195,478	125.78%	\$ 665,998

Monthly

Average	\$ 22,202	\$ 46,491	\$ 3,479	\$ 8,338	\$ 5,571	\$ 14,892	\$ 400	\$ -	\$ 12,472	\$ 29,902	\$ 44,123	\$ 99,623
% Change		109.40%		139.70%		167.31%		(100.00%)		139.75%		125.78%
2013 Budget		\$ 114,000		\$ 41,000		\$ 137,000		\$ -		\$ 148,000		\$ 440,000
% of Budget		489.38%		244.03%		130.44%		0.00%		242.45%		271.70%



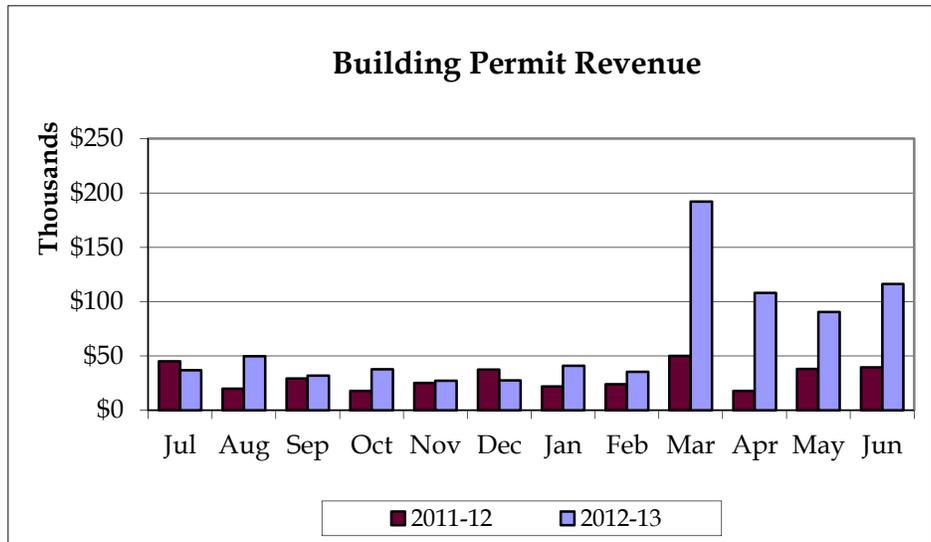


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ 45,123	\$ 37,003	(18.00%)	\$ (8,120)
Aug	19,786	49,656	150.97%	29,870
Sep	29,257	32,034	9.49%	2,777
Oct	17,824	37,713	111.59%	19,889
Nov	25,213	27,177	7.79%	1,964
Dec	37,611	27,609	(26.59%)	(10,002)
Jan	22,096	40,859	84.92%	18,763
Feb	23,905	35,319	47.75%	11,414
Mar	50,093	192,171	283.63%	142,078
Apr	17,936	107,912	501.65%	89,976
May	38,199	90,362	136.56%	52,163
Jun	39,446	116,226	194.65%	76,780
Total	\$ 366,489	\$ 794,041	116.66%	\$ 427,552

Monthly
Average \$ 30,541 \$ 66,170 116.66%

2013 Budget \$ 267,000 % Received 297.39%

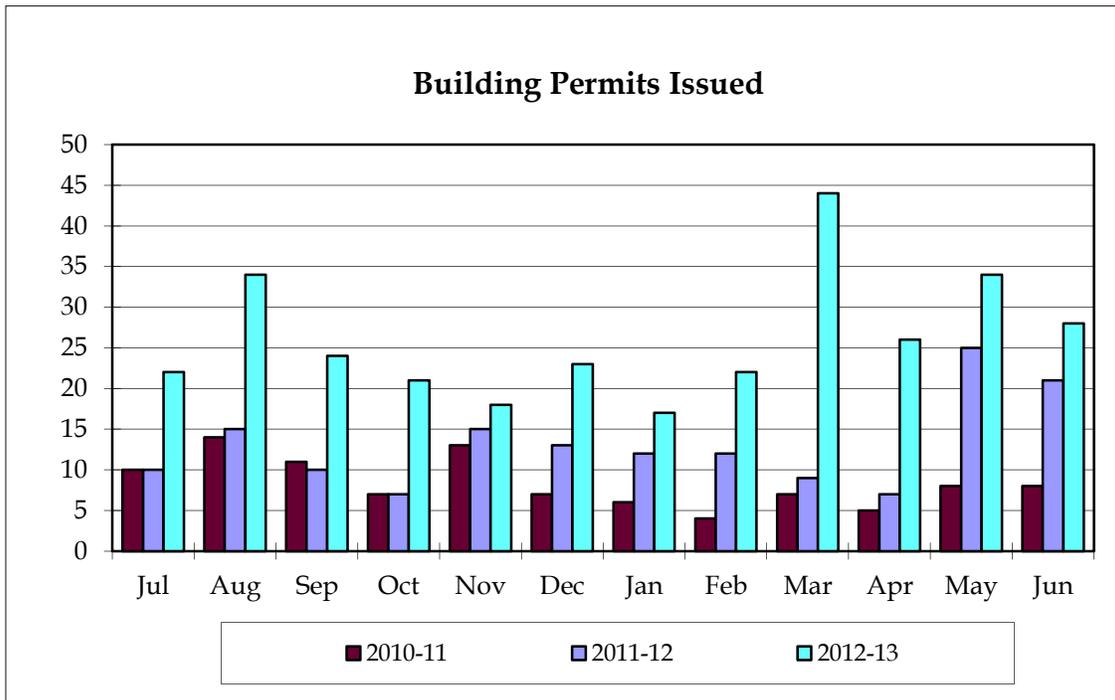




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2010-11	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	10	10	22	120.00%	12
Aug	14	15	34	126.67%	19
Sep	11	10	24	140.00%	14
Oct	7	7	21	200.00%	14
Nov	13	15	18	20.00%	3
Dec	7	13	23	76.92%	10
Jan	6	12	17	41.67%	5
Feb	4	12	22	83.33%	10
Mar	7	9	44	388.89%	35
Apr	5	7	26	271.43%	19
May	8	25	34	36.00%	9
Jun	8	21	28	33.33%	7
Total	100	156	313	100.64%	157

Monthly
Average 8 13 26

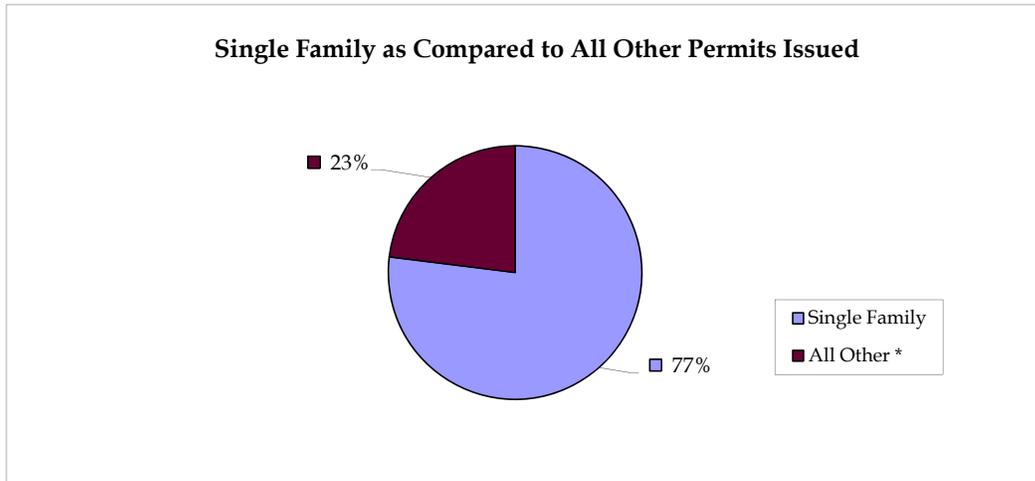




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2012-13 Total
Jul	17	-	-	-	-	2	3	22
Aug	25	-	-	-	2	7	-	34
Sep	18	-	-	-	2	4	-	24
Oct	13	-	-	-	3	5	-	21
Nov	14	-	-	-	1	3	-	18
Dec	15	-	-	-	2	6	-	23
Jan	13	-	-	-	1	2	1	17
Feb	17	1	-	-	2	1	1	22
Mar	41	-	-	-	-	2	1	44
Apr	20	1	-	-	2	3	-	26
May	27	-	-	-	3	2	2	34
Jun	21	-	-	-	3	2	2	28
Total	241	2	-	-	21	39	10	313

As of 6/30/12	80	-	-	-	26	30	20	156
FY 2011-12 Monthly Average	7	-	-	-	2	3	2	13
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
% Change	185.71%	0.00%	0.00%	0.00%	0.00%	0.00%	(50.00%)	100.00%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Current Assets		
Cash and Investments	\$ 1,833,011	\$ 1,866,044
Receivables		
Accounts Receivable	3,776	29,990
Intergovernmental Receivable	-	1,925
Total Assets	<u>\$ 1,836,787</u>	<u>\$ 1,897,959</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 11,726	\$ 32,118
Accrued Payroll	31,937	31,420
Total Liabilities	<u>43,663</u>	<u>63,538</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	45,359	68,715
Unrestricted Fund Balance	<u>1,747,765</u>	<u>1,765,706</u>
Total Fund Balance	<u>1,793,124</u>	<u>1,834,421</u>
Total Liabilities and Fund Balance	<u>\$ 1,836,787</u>	<u>\$ 1,897,959</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30 2013 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,452		\$ -	0.00%
Highway User Revenue	2,300,000	431,000	252,203	2,300,000	2,427,326	2,208,264		(127,326)	(5.54%)
Charges for Services	8,000	674	-	8,000	8,777	13,004		(777)	(9.71%)
Investment Earnings	9,000	750	554	9,000	16,361	2,312		(7,361)	(81.79%)
Miscellaneous	-	-	-	-	147	524		(147)	(100.00%)
Other Financing Sources	50,000	4,174	-	50,000	50,000	81,280		-	0.00%
Total Revenues	\$ 2,367,000	\$ 436,598	\$ 252,757	\$ 2,367,000	\$ 2,502,611	\$ 2,326,836		\$ (135,611)	(5.73%)
Expenditures by Category									
Personnel Services	\$ 831,816	\$ 69,384	\$ 95,358	\$ 831,816	\$ 811,039	\$ 822,569	\$ -	\$ 20,777	2.50%
Administrative/Official	39,500	(2,201)	160	39,500	19,984	30,055	-	19,516	49.41%
Professional Services	149,801	12,510	22,027	149,801	150,054	154,765	-	(253)	(0.17%)
Other Purchased Services	50,400	4,211	-	50,400	37,500	29,325	12,500	400	0.79%
Utilities	164,600	13,735	14,228	164,600	162,683	154,722	1,920	(3)	0.00%
Repairs and Maintenance	1,496,831	130,175	274,555	1,496,831	1,463,730	1,370,725	18,587	14,514	0.97%
Rentals	4,000	337	183	4,000	2,543	3,897	1,800	(343)	(8.58%)
Leases	546	51	42	546	533	453	6	7	1.28%
Communications	636	53	-	636	140	641	-	496	77.99%
Printing and Publishing	2,436	225	12	2,436	1,186	1,228	-	1,250	51.31%
Education	2,299	209	100	2,299	1,700	1,329	-	599	26.05%
General Supplies	35,500	3,088	2,428	35,500	28,983	28,824	614	5,903	16.63%
Vehicle	65,000	5,435	3,972	65,000	50,008	56,672	9,932	5,060	7.78%
Clothing	6,000	500	115	6,000	5,182	4,574	-	818	13.63%
Chemicals	100	12	-	100	-	-	-	100	100.00%
Other	80,000	6,674	-	80,000	-	-	-	80,000	100.00%
Capital Outlay	207,500	17,310	-	207,500	31,410	89,520	-	176,090	84.86%
Transfers Out	-	-	-	-	-	31,280	-	-	0.00%
Total Expenditures	\$ 3,136,965	\$ 261,708	\$ 413,180	\$ 3,136,965	\$ 2,766,675	\$ 2,780,579	\$ 45,359	\$ 324,931	10.36%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (769,965)	\$ 174,890	\$ (160,423)	\$ (769,965)	\$ (264,064)	\$ (453,743)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

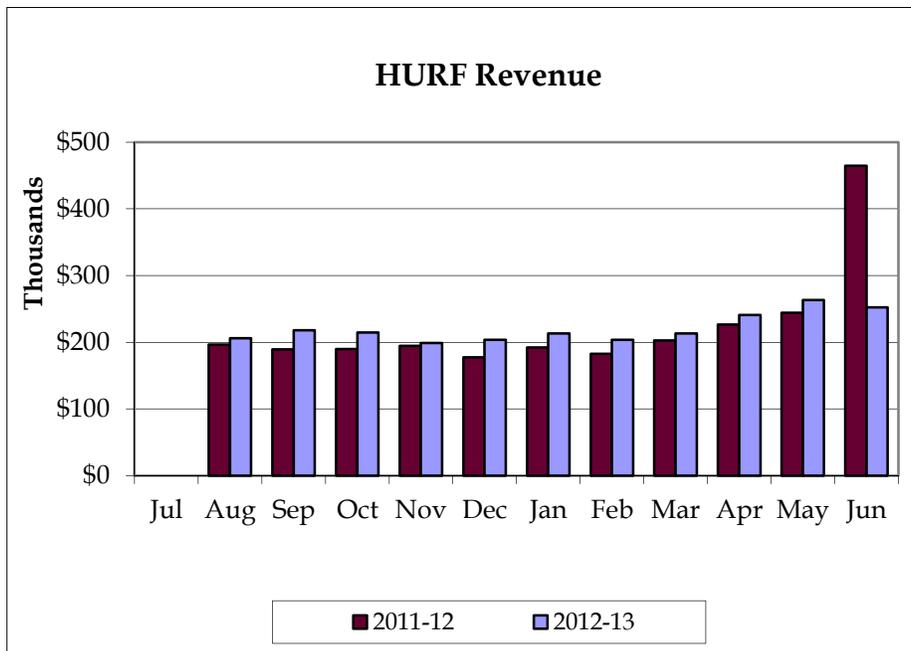


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2011-12	2012-13	% 2012 +/- 2013	\$ 2012 +/- 2013
Jul	\$ -	\$ -	0.00%	\$ -
Aug	196,248	206,172	5.06%	9,924
Sep	189,195	218,170	15.31%	28,975
Oct	189,919	214,519	12.95%	24,600
Nov	194,688	198,999	2.21%	4,311
Dec	177,478	203,481	14.65%	26,003
Jan	192,354	213,108	10.79%	20,754
Feb	182,540	203,427	11.44%	20,887
Mar	202,588	213,337	5.31%	10,749
Apr	226,694	240,659	6.16%	13,965
May	244,107	263,252	7.84%	19,145
Jun	464,784	252,202	(45.74%)	(212,582)
Total	\$ 2,460,595	\$ 2,427,326	(1.35%)	\$ (33,269)

Monthly Average \$ 205,050 \$ 220,666 7.62%

2013 Budget \$ 2,300,000 % Received 105.54%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Current Assets		
Cash and Investments	\$ 2,713,890	\$ 2,967,212
Noncurrent Assets		
Advance to Other Funds	11,420,000	12,455,227
Special Assessments	466,591	674,144
Total Assets	<u>\$ 14,600,481</u>	<u>\$ 16,096,583</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ -	\$ 34
Noncurrent Liabilities		
Deferred Revenue	466,591	674,144
Total Liabilities	<u>466,591</u>	<u>674,178</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	14,133,890	15,422,405
Total Fund Balance	14,133,890	15,422,405
Total Liabilities and Fund Balance	<u>\$ 14,600,481</u>	<u>\$ 16,096,583</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2013 - 0% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year Date to	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 186,917	\$ 15,581	\$ 2,243	\$ 186,917	\$ 218,950	\$ 473,337		\$ (32,033)	(17.14%)
Investment and Rental	-	-	-	-	25	26		(25)	(100.00%)
Other	-	-	-	-	2	9,165		(2)	(100.00%)
Other Financing Sources (2)	3,888,700	324,073	(1,325,373)	3,888,700	3,071,423	21,954,259		817,277	21.02%
Total Revenues	\$ 4,075,617	\$ 339,654	\$ (1,323,130)	\$ 4,075,617	\$ 3,290,400	\$ 22,436,787		\$ 785,217	19.27%
Expenditures by Department									
MPC - Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,791,436	\$ -	\$ -	0.00%
MPC - 2004 Refunding	773,046	64,437	-	773,046	772,745	779,341	-	301	0.04%
MPC - 2011 Refunding	782,350	65,205	-	782,350	781,175	16,472,985	-	-	0.00%
MPC - 2012 Refunding B	-	-	-	-	1,090,300	-	-	-	(100.00%)
MPC - Water Importation	1,064,208	88,695	-	1,064,208	-	1,064,479	-	1,064,208	100.00%
COP - Library Building	1,238,212	103,199	-	1,238,212	1,239,863	1,238,983	-	(1,651)	(0.13%)
SA - Phase I	-	-	-	-	-	366,423	-	-	0.00%
SA - Phase II	222,275	18,555	1,277	222,275	279,725	201,302	-	(57,450)	(25.85%)
Total Expenditures	\$ 4,080,091	\$ 340,091	\$ 1,277	\$ 4,080,091	\$ 4,163,808	\$ 22,914,949	\$ -	\$ 1,005,408	24.64%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (4,474)	\$ (437)	\$ (1,324,407)	\$ (4,474)	\$ (873,408)	\$ (478,162)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Revenues are unfavorable due to a correction of \$911,948 to transfers in for debt service advances.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

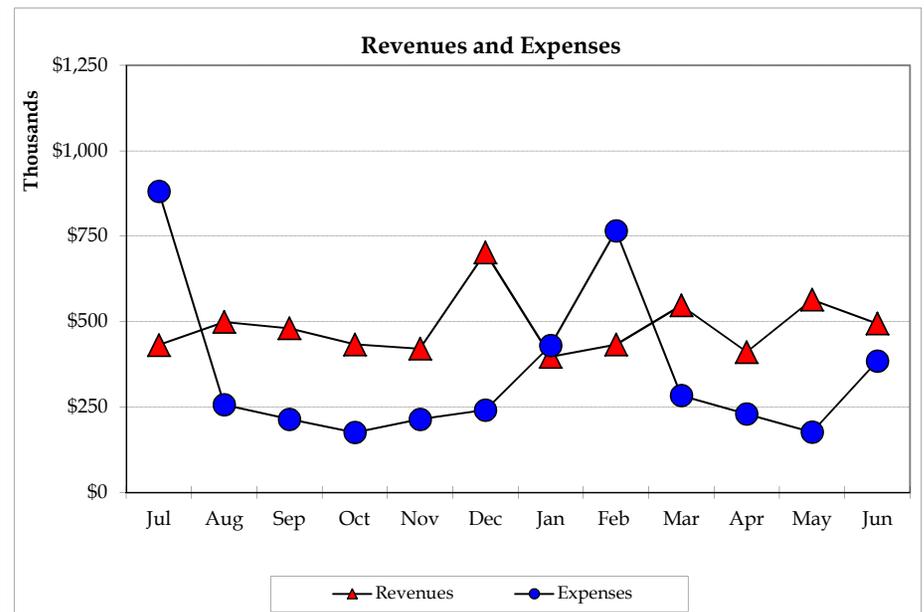
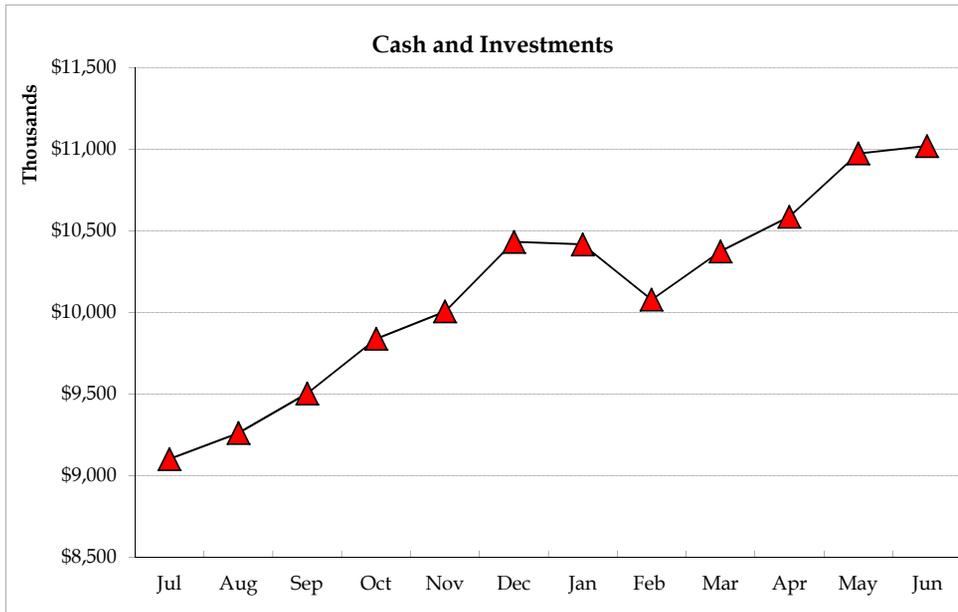
ASSETS	June 30, 2013	June 30, 2012
Current Assets		
Cash and Investments	\$ 11,021,816	\$ 10,831,877
Receivables		
Accounts Receivable	9,495	8,221
Utility Billing	279,700	288,857
Total Current Assets	11,311,011	11,128,955
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	124,505	156,148
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,612,648	5,597,460
Infrastructure	76,227,511	76,218,261
Construction in Progress	78,108	78,109
Less: Accumulated Depreciation	(29,413,157)	(26,646,006)
Total Capital Assets (Net of Accumulated Depreciation)	56,253,238	58,995,952
Total Noncurrent Assets	56,377,743	59,152,100
Total Assets	\$ 67,688,754	\$ 70,281,055
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 6,397	\$ 71,727
Taxes Payable	9,721	9,900
Total Current Liabilities	16,118	81,627
Noncurrent Liabilities		
Bonds Payable	5,705,705	7,255,127
Customer Deposits and Utility Suspense	213,220	200,869
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	11,015,298	11,644,990
Total Noncurrent Liabilities	41,618,245	43,785,008
Total Liabilities	41,634,363	43,866,635
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	39,532,235	40,095,835
Unrestricted Fund Balance	(13,477,844)	(13,681,415)
Total Net Assets	\$ 26,054,391	\$ 26,414,420

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2012-13 Actual and Projected
Modified Accrual Basis**

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,102,197	\$ 9,260,856	\$ 9,504,238	\$ 9,838,731	\$ 10,007,331	\$ 10,434,032	\$ 10,418,561	\$ 10,078,959	\$ 10,375,541	\$ 10,588,151	\$ 10,975,559	\$ 11,021,816
Net Receivable (Payable)	226,052	260,624	273,933	196,248	236,205	263,534	250,895	259,381	229,056	202,869	210,898	267,693
Net Other Assets (Liabilities)	14,712,631	14,761,484	14,771,103	14,771,763	14,769,722	14,775,924	14,770,221	14,768,479	14,765,718	14,760,497	14,752,424	14,759,498
Ending Fund Balance	<u>\$ 24,040,880</u>	<u>\$ 24,282,964</u>	<u>\$ 24,549,274</u>	<u>\$ 24,806,742</u>	<u>\$ 25,013,258</u>	<u>\$ 25,473,490</u>	<u>\$ 25,439,677</u>	<u>\$ 25,106,819</u>	<u>\$ 25,370,315</u>	<u>\$ 25,551,517</u>	<u>\$ 25,938,881</u>	<u>\$ 26,049,007</u>
Beginning Fund Balance	\$ 24,490,122	\$ 24,040,880	\$ 24,282,964	\$ 24,549,274	\$ 24,806,742	\$ 25,013,258	\$ 25,473,490	\$ 25,439,677	\$ 25,106,819	\$ 25,370,315	\$ 25,551,517	\$ 25,938,881
Revenues	431,899	499,274	480,800	433,690	421,208	702,110	397,069	433,185	547,610	410,998	564,407	494,696
Expenses	881,141	257,190	214,490	176,222	214,692	241,878	430,882	766,043	284,114	229,796	177,043	384,570
Ending Fund Balance	<u>\$ 24,040,880</u>	<u>\$ 24,282,964</u>	<u>\$ 24,549,274</u>	<u>\$ 24,806,742</u>	<u>\$ 25,013,258</u>	<u>\$ 25,473,490</u>	<u>\$ 25,439,677</u>	<u>\$ 25,106,819</u>	<u>\$ 25,370,315</u>	<u>\$ 25,551,517</u>	<u>\$ 25,938,881</u>	<u>\$ 26,049,007</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2013 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
		Estimate	Actual	Estimate	Actual					Remaining
Revenues by Category										
Investment Earnings	\$ 45,000	\$ 3,750	\$ 2,655	\$ 45,000	\$ 77,451	\$ 23,375		\$ (32,451)	(72.11%)	
Miscellaneous Revenue	-	-	-	-	238	-		(238)	(100.00%)	
Business Type Activity	4,955,000	445,624	492,041	4,955,000	5,501,354	4,793,352		(546,354)	(11.03%)	
Other Financing Sources	479,371	39,954	-	479,371	237,903	227,271		241,468	50.37%	
Total Revenues	\$ 5,479,371	\$ 489,328	\$ 494,696	\$ 5,479,371	\$ 5,816,946	\$ 5,043,998		\$ (337,575)	(6.16%)	
Expenses by Category										
Personnel Services	\$ 147,099	\$ 12,316.00	\$ 16,169	\$ 147,099	\$ 142,200	\$ 128,755	\$ -	\$ 4,899	3.33%	
Administrative/Official	337,060	28,092	28,088	337,060	337,060	338,504	-	-	0.00%	
Professional Services	1,225,736	44,278	123,222	1,225,736	1,131,821	1,148,558	57,194	36,721	3.00%	
Technical Services	5,000	424	-	5,000	-	-	-	5,000	100.00%	
Other Purchased Services	25,000	2,087	-	25,000	6,500	25,082	-	18,500	74.00%	
Utilities	566,700	47,225	46,928	566,700	578,234	506,042	18,000	(29,534)	(5.21%)	
Repairs and Maintenance	581,379	305,541	145,803	581,379	405,733	291,090	82,810	92,836	15.97%	
Leases	20	9	2	20	20	5,241	-	-	0.00%	
Printing and Publishing	400	48	-	400	2,036	55	-	(1,636)	(409.00%)	
Education	1,682	153	-	1,682	335	235	-	1,347	80.08%	
General Supplies	57,010	4,782	11,199	57,010	23,377	692	-	33,633	58.99%	
Vehicle	1,500	136	151	1,500	740	655	-	760	50.67%	
Chemicals	-	-	5,626	-	5,626	-	-	(5,626)	(100.00%)	
Other Expenditures	3,110,000	3,009,174	7,382	3,110,000	7,652	20,121	-	3,102,348	99.75%	
Capital Outlay	379,718	(148,793)	-	379,718	-	59,344	218,494	161,224	42.46%	
Debt Service	1,797,814	149,838	-	1,797,814	1,616,727	1,641,337	-	181,087	10.07%	
Operating Transfers Out	250,000	20,837	-	250,000	-	-	-	250,000	100.00%	
Total Expenses	\$ 8,486,118	\$ 3,476,147	\$ 384,570	\$ 8,486,118	\$ 4,258,061	\$ 4,165,711	\$ 376,498	\$ 3,851,559	45.39%	
Total Revenues Over (Under)										
Total Expenses (1)	\$ (3,006,747)	\$ (2,986,819)	\$ 110,126	\$ (3,006,747)	\$ 1,558,885	\$ 878,287				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 387,797	\$ 431,899	(10.21%)	\$ 44,102
Aug	379,747	499,274	(23.94%)	119,527
Sep	432,700	480,800	11.12%	48,100
Oct	622,569	433,690	(30.34%)	(188,879)
Nov	407,144	421,208	3.45%	14,064
Dec	378,901	702,110	85.30%	323,209
Jan	376,696	397,069	5.41%	20,373
Feb	368,705	433,185	17.49%	64,480
Mar	399,059	547,610	37.23%	148,551
Apr	386,901	410,998	6.23%	24,097
May	443,147	564,407	27.36%	121,260
Jun	505,351	494,696	(2.11%)	(10,655)
Total	\$ 5,088,717	\$ 5,816,946	14.31%	\$ 728,229

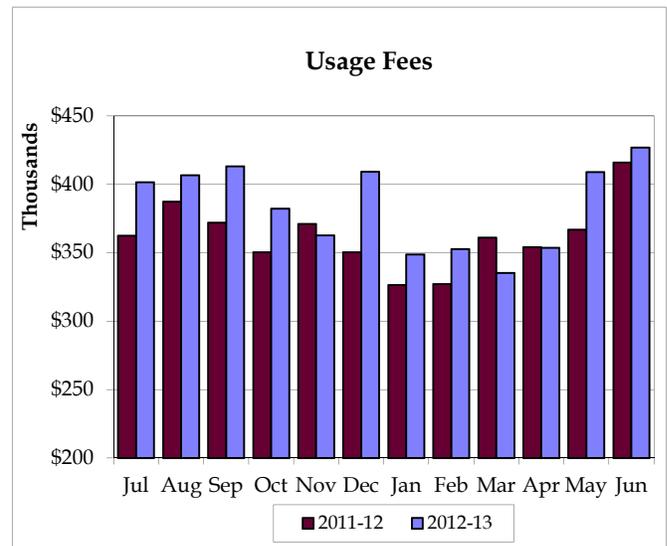
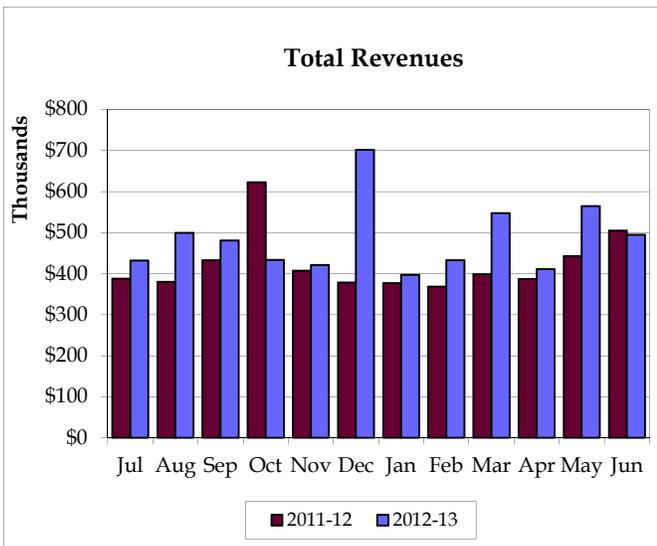
	Usage Fees		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 362,322	\$ 401,495	10.81%	\$ 39,173
Aug	387,171	406,573	5.01%	19,402
Sep	371,985	413,046	11.04%	41,061
Oct	350,425	382,255	9.08%	31,830
Nov	370,958	362,520	(2.27%)	(8,438)
Dec	350,385	409,180	16.78%	58,795
Jan	326,376	348,722	6.85%	22,346
Feb	327,057	352,532	7.79%	25,475
Mar	360,904	335,256	(7.11%)	(25,648)
Apr	354,012	353,598	(0.12%)	(414)
May	366,768	408,956	11.50%	42,188
Jun	415,983	426,806	2.60%	10,823
Total	\$ 4,344,346	\$ 4,600,939	5.91%	\$ 256,593

Monthly
Average \$ 424,060 \$ 484,746 14.31%

Monthly
Average \$ 362,029 \$ 383,412 5.91%

2013 Budget \$ 5,479,371 % Received 106.16%

2013 Budget \$ 4,530,000 % Received 101.57%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

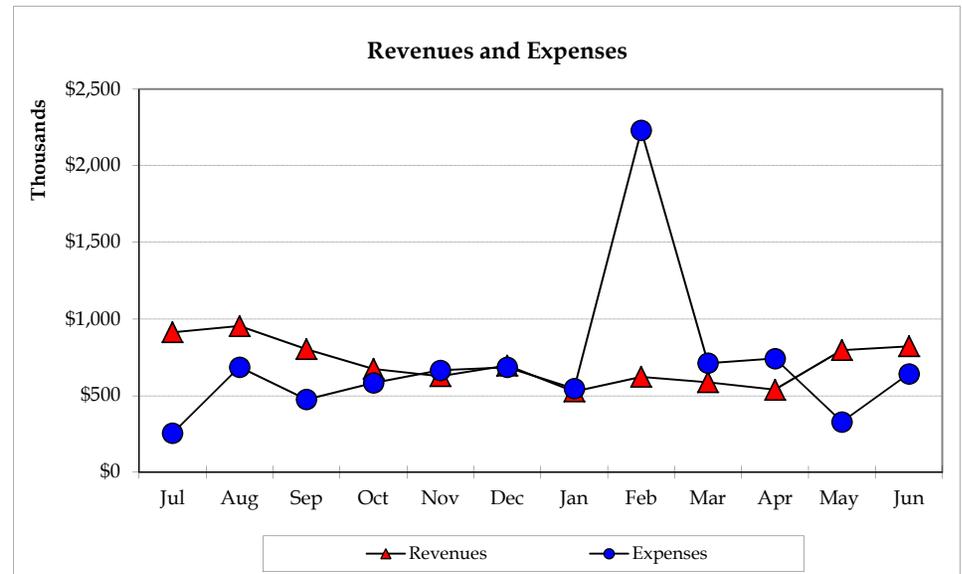
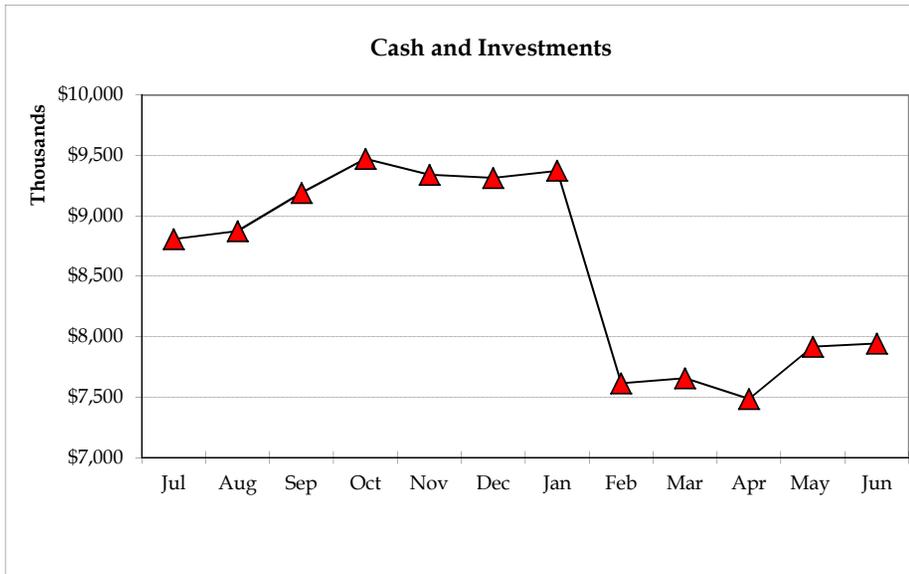
ASSETS	June 30, 2013	June 30, 2012
Current Assets		
Cash and Investments	\$ 7,942,576	\$ 8,084,007
Receivables		
Accounts Receivable	4,816	-
Intergovernmental Receivable	-	96,400
Utility Billing	536,802	629,332
Other Current Assets	9,738	9,738
Total Current Assets	<u>8,493,932</u>	<u>8,819,477</u>
Noncurrent Assets		
Prepaid Expenses	4,261	31,585
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,282,392
Machinery and Equipment	1,226,907	1,143,736
Infrastructure	32,583,827	32,042,078
Construction in Progress	5,689,820	5,520,115
Less: Accumulated Depreciation	<u>(13,747,421)</u>	<u>(12,149,138)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,938,767</u>	<u>55,824,953</u>
Total Noncurrent Assets	<u>54,943,028</u>	<u>55,856,538</u>
Total Assets	<u>\$ 63,436,960</u>	<u>\$ 64,676,015</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 23,372	\$ 73,135
Taxes Payable	63,219	76,256
Total Current Liabilities	<u>86,591</u>	<u>149,391</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	10,645,754	11,948,005
Customer Deposits	394,951	402,022
Contributed Capital and Aid in Construction	1,889,562	1,958,630
Advance from Other Fund	11,420,000	12,455,227
Total Noncurrent Liabilities	<u>24,361,767</u>	<u>26,775,384</u>
Total Liabilities	<u>24,448,358</u>	<u>26,924,775</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	44,293,013	31,453,306
Unrestricted Fund Balance	(5,304,411)	6,297,934
Total Net Assets	<u>\$ 38,988,602</u>	<u>\$ 37,751,240</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2012-13 Actual and Projected Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,807,581	\$ 8,872,454	\$ 9,189,785	\$ 9,471,109	\$ 9,339,345	\$ 9,312,822	\$ 9,372,574	\$ 7,613,504	\$ 7,655,757	\$ 7,484,052	\$ 7,916,673	\$ 7,942,576
Net Receivable (Payable)	230,356	415,894	423,915	240,578	331,797	370,402	292,562	448,836	285,548	263,953	301,260	444,239
Net Other Assets (Liabilities)	30,515,754	30,533,304	30,536,294	30,529,703	30,531,984	30,531,177	30,530,627	30,526,262	30,523,332	30,512,944	30,511,010	30,521,932
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 40,195,763</u>	<u>\$ 38,588,602</u>	<u>\$ 38,464,637</u>	<u>\$ 38,260,949</u>	<u>\$ 38,728,943</u>	<u>\$ 38,908,747</u>
Beginning Fund Balance	\$ 38,894,930	\$ 39,553,691	\$ 39,821,652	\$ 40,149,994	\$ 40,241,390	\$ 40,203,126	\$ 40,214,401	\$ 40,195,763	\$ 38,588,602	\$ 38,464,637	\$ 38,260,949	\$ 38,728,943
Revenues	913,931	954,583	803,684	675,001	627,198	696,902	527,656	623,593	588,138	538,898	797,704	823,042
Expenses	255,170	686,622	475,342	583,605	665,462	685,627	546,294	2,230,754	712,103	742,586	329,710	643,238
Ending Fund Balance	<u>\$ 39,553,691</u>	<u>\$ 39,821,652</u>	<u>\$ 40,149,994</u>	<u>\$ 40,241,390</u>	<u>\$ 40,203,126</u>	<u>\$ 40,214,401</u>	<u>\$ 40,195,763</u>	<u>\$ 38,588,602</u>	<u>\$ 38,464,637</u>	<u>\$ 38,260,949</u>	<u>\$ 38,728,943</u>	<u>\$ 38,908,747</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2013 - 0% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 763,067	\$ 63,599	\$ -	\$ 763,067	\$ 169,400	\$ 280,800		\$ 593,667	77.80%	
Investment and Rental	54,000	4,511	6,249	54,000	128,877	52,212		(74,877)	-138.66%	
Miscellaneous Revenue	-	-	-	-	2,989	5,684		(2,989)	0.00%	
Business Type Activity	7,665,000	690,720	816,793	7,665,000	8,269,063	7,844,107		(604,063)	-7.88%	
Total Revenues	\$ 8,482,067	\$ 758,830	\$ 823,042	\$ 8,482,067	\$ 8,570,329	\$ 8,182,803		\$ (88,262)	-1.04%	
Expenses by Category										
Personnel Services	\$ 278,983	\$ 23,343	\$ 32,360	\$ 278,983	\$ 285,661	\$ 266,943	\$ -	\$ (6,678)	-2.39%	
Administrative and Official	421,339	35,118	35,112	421,339	421,339	432,237	-	-	0.00%	
Professional Services	3,267,927	279,133	214,155	3,267,927	2,295,881	2,268,642	186,522	785,524	24.04%	
Technical Services	10,000	424	-	10,000	3,000	-	-	7,000	70.00%	
Other Purchased Services	68,000	6,098	2,500	68,000	61,475	105,655	-	6,525	9.60%	
Utilities	1,149,260	95,779	103,863	1,149,260	990,966	979,107	14,000	144,294	12.56%	
Repairs and Maintenance	267,402	172,213	141,046	267,402	380,297	334,934	123,245	(236,140)	-88.31%	
Leases	107,126	8,940	1,250	107,126	105,791	105,645	6	1,329	1.24%	
Advertising	100	12	-	100	-	-	-	100	100.00%	
Printing and Publishing	1,500	147	10	1,500	1,715	87	-	(215)	-14.33%	
Travel	230	32	-	230	-	-	-	230	100.00%	
Education	99,350	8,292	140	99,350	90,062	116,385	-	9,288	9.35%	
General Supplies	534,360	37,902	13,901	534,360	441,671	31,208	-	92,689	17.35%	
Vehicle	5,530	470	225	5,530	2,364	2,241	808	2,358	42.64%	
Other Expenditures	1,730,000	1,629,174	55,959	1,730,000	55,999	55,347	-	1,674,001	96.76%	
Capital Outlay	3,465,500	138,821	42,717	3,465,500	1,319,945	458,897	25,996	2,119,559	61.16%	
Debt Service	1,874,775	156,245	-	1,874,775	1,870,975	1,885,896	-	3,800	0.20%	
Transfers Out	229,371	19,117	-	229,371	229,371	227,271	-	-	0.00%	
Total Expenses	\$ 13,510,753	\$ 2,611,260	\$ 643,238	\$ 13,510,753	\$ 8,556,512	\$ 7,270,495	\$ 350,577	\$ 4,603,664	34.07%	
Total Revenues over (under)										
Total Expenses (1)	\$ (5,028,686)	\$ (1,852,430)	\$ 179,804	\$ (5,028,686)	\$ 13,817	\$ 912,308				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 756,549	\$ 913,931	20.80%	\$ 157,382
Aug	994,497	954,583	(4.01%)	(39,914)
Sep	842,726	803,684	(4.63%)	(39,042)
Oct	692,177	675,001	(2.48%)	(17,176)
Nov	627,776	627,198	(0.09%)	(578)
Dec	545,305	696,902	27.80%	151,597
Jan	490,100	527,656	7.66%	37,556
Feb	493,860	623,593	26.27%	129,733
Mar	565,944	588,138	3.92%	22,194
Apr	543,310	538,898	(0.81%)	(4,412)
May	623,174	797,704	28.01%	174,530
Jun	1,008,095	823,042	(18.36%)	(185,053)
Total	\$ 8,183,513	\$ 8,570,330	4.73%	\$ 386,817

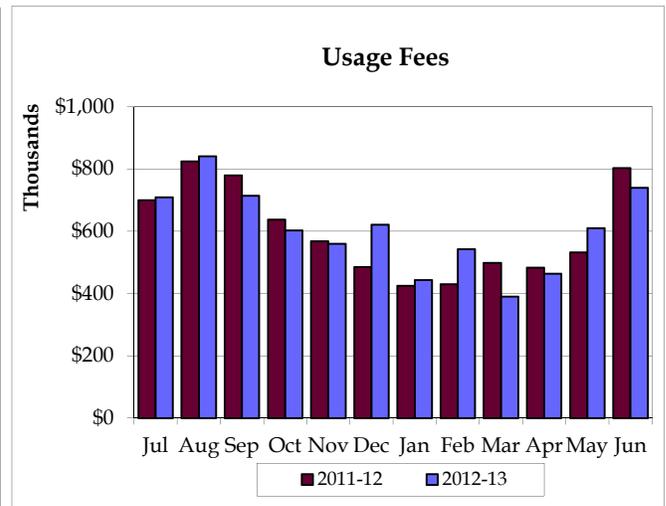
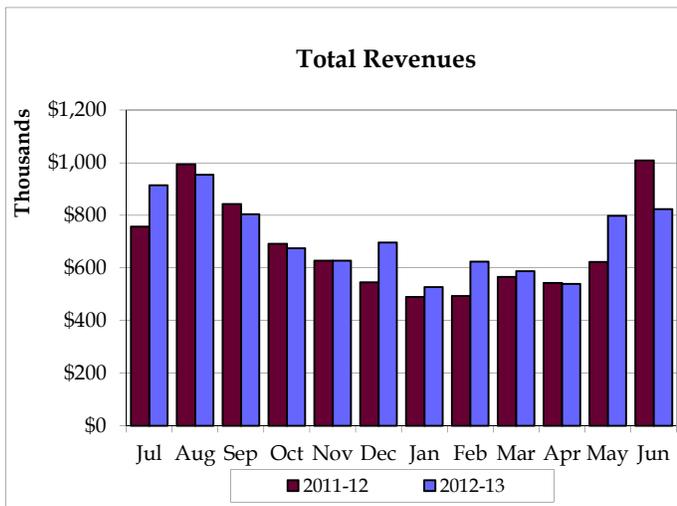
	Usage Fees		%	\$
	2011-12	2012-13	2012 +/- 2013	2012 +/- 2013
Jul	\$ 700,552	\$ 709,259	1.24%	\$ 8,707
Aug	824,598	841,738	2.08%	17,140
Sep	780,303	714,679	(8.41%)	(65,624)
Oct	638,041	602,946	(5.50%)	(35,095)
Nov	568,253	560,172	(1.42%)	(8,081)
Dec	485,752	621,470	27.94%	135,718
Jan	424,899	443,222	4.31%	18,323
Feb	430,237	542,816	26.17%	112,579
Mar	498,476	390,144	(21.73%)	(108,332)
Apr	482,929	464,334	(3.85%)	(18,595)
May	532,880	610,348	14.54%	77,468
Jun	803,466	739,994	(7.90%)	(63,472)
Total	\$ 7,170,386	\$ 7,241,122	0.99%	\$ 70,736

Monthly Average \$ 681,959 \$ 714,194 4.73%

Monthly Average \$ 597,532 \$ 603,427 0.99%

2013 Budget \$ 8,482,067 % Received 101.04%

2013 Budget \$ 7,100,000 % Received 101.99%





**Town of Prescott Valley
Capital Project Summary
June 30, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
Engineering									
CE1302	Agua Fria Drainage Outfall	\$ 675,000	\$ -	\$ 675,000	\$ 225,000	\$ -	\$ 225,000	\$ 450,000	33.33%
CS0601	Bison Lane	-	-	-	1,978	-	1,978	(1,978)	100.00%
CE1301	Western Boulevard Drainage - Ph III	275,000	-	275,000	191,141	-	191,141	83,859	69.51%
Total Public Works		950,000	-	950,000	418,119	-	418,119	531,881	44.01%
Total General Fund		950,000	-	950,000	418,119	-	418,119	531,881	44.01%
HURF									
	Assessment Payments	15,500	-	15,500	9,320	-	9,320	6,180	60.13%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	-	-	-	110,000	0.00%
Total HURF		187,500	-	187,500	9,320	-	9,320	178,180	4.97%
UNS Facilities Relocation Fund									
	Relocation	440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Total UNS Facilities Relocation Fund		440,000	-	440,000	196,738	-	196,738	243,262	44.71%
Impact Fee Funds									
Recreation									
CP1301	Pronghorn Park Improvements	85,000	-	85,000	61,161	19	61,180	23,820	71.98%
Total Recreation		85,000	-	85,000	61,161	19	61,180	23,820	71.98%
Civic									
CF1001	Civic Center Remodel	690,000	-	690,000	515,047	1,825	516,872	173,128	74.91%
Total Civic		690,000	-	690,000	515,047	1,825	516,872	173,128	74.91%
Total Impact Fees		775,000	-	775,000	576,208	1,844	578,052	196,948	74.59%
Grant Funds									
Streets									
CS1201	Loos Drive Improvements - Phase I	300,000	-	300,000	269,407	-	269,407	30,593	89.80%
GS1301	Loos Drive Improvements - Phase II	485,858	-	485,858	40,399	1	40,400	445,458	8.32%
	Loos Drive Improvements - Phase III	300,000	-	300,000	8,431	29,909	38,340	261,660	12.78%
Total Streets		1,085,858	-	1,085,858	318,237	29,910	348,147	737,711	32.06%



**Town of Prescott Valley
Capital Project Summary
June 30, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Miscellaneous</u>									
	Site Improvements	1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Miscellaneous		1,000,000	-	1,000,000	-	-	-	1,000,000	0.00%
Total Grants		2,085,858	-	2,085,858	318,237	29,910	348,147	1,737,711	16.69%
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive, Manley to Roundup	1,300,000	-	1,300,000	759,708	1	759,709	540,291	58.44%
Total Streets Capital Projects		1,325,000	-	1,325,000	759,708	1	759,709	565,291	57.34%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(50,000)	-	-	-	-	-	0.00%
	Lift Station Rehabilitation	20,000	(20,000)	-	-	-	-	-	0.00%
Total Wastewater System		70,000	(70,000)	-	-	-	-	-	0.00%
<u>Water System</u>									
CW1301	2nd Street Water Line	-	40,000	40,000	13,990	13,565	27,555	12,445	68.89%
	7th Steet Water Line	40,000	(40,000)	-	-	-	-	-	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Small Water Projects	60,000	-	60,000	-	-	-	60,000	0.00%
	PRV Upgrades	80,000	-	80,000	-	-	-	80,000	0.00%
	SCADA Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation	150,000	(150,000)	-	-	-	-	-	0.00%
	Valve Replacement Program	120,000	-	120,000	-	-	-	120,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		621,500	(150,000)	471,500	13,990	13,565	27,555	443,945	5.84%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility	2,310,000	-	2,310,000	1,254,466	4,417	1,258,883	1,051,117	54.50%
CC0702	Tri-City Pipeline	500,000	-	500,000	17,592	-	17,592	482,408	3.52%
Total Recharge/Water Resource		2,810,000	-	2,810,000	1,272,058	4,417	1,276,475	1,533,525	45.43%
Total Capital Projects		\$ 9,264,858	\$ (220,000)	\$ 9,044,858	\$ 3,564,378	\$ 49,737	\$ 3,614,115	\$ 5,430,743	39.96%



Town of Prescott Valley
Grants
June 30, 2013

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-12	12/31/13	\$ 300,000.00	\$ 300,000.00	\$ -	\$ -
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	485,858.00	40,398.51	1.37	445,458.12
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	8,431.45	29,908.55	257,744.00
Total Streets		\$ 1,081,942.00	\$ 348,829.96	\$ 29,909.92	\$ 703,202.12
Parks & Recreation					
<i>Arts & Culture</i>					
USBR - R12AP3201 Remote Controlled Irrigation	09/30/14	\$ 20,990.00	\$ 20,990.00	\$ -	\$ -
Total Arts & Culture		20,990.00	20,990.00	-	-
Total Parks & Recreation		\$ 20,990.00	\$ 20,990.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2012 - AL - 034 DUI Enforcement & Equipment	09/30/12	\$ 24,832.00	\$ 23,993.01	\$ -	\$ 838.99
2012 - PT - 037 STEP Enforcement	09/30/12	25,500.00	21,598.48	-	3,901.52
2012 - DOJ - 016	12/31/12	15,000.00	15,000.00	-	-
2013-AI-010 Accident Reconstruction Software	09/30/13	4,358.00	4,350.50	-	7.50
2013-AL-036 DUI Enforcement	09/30/13	27,000.00	19,401.90	-	7,598.10
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	12,374.25	-	6,161.75
2013-OP-024 Buckle Up AZ Enforcement	06/02/13	3,000.00	3,000.00	-	-
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	-	-	10,000.00
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.35	-	-	5,763.35
Total GOHS		133,989.35	96,718.14	-	34,271.21
<i>Bureau of Justice Assistance</i>					
2011 - DJ - BX 3470	09/30/14	16,641.00	16,553.12	-	87.88
Total BJA		16,641.00	16,553.12	-	87.88
<i>Miscellaneous</i>					
YCCF - K9	07/31/12	6,000.00	6,000.00	-	-
GOCYF - STOP Violence Against Women	12/31/12	145,165.00	133,661.42	-	11,503.58
AZDOH Homeland Security Grant	12/31/12	27,455.65	27,352.32	-	103.33
YCCF - K9	06/30/13	5,463.00	4,966.96	-	496.04
AZ Post Training	06/30/13	3,062.00	868.09	-	2,193.91
2012-DJ-BX-0852	09/30/13	11,571.00	11,570.80	-	0.20
2012 - Bulletproof Vest Program	08/31/14	4,754.88	4,754.88	-	-
AZDOH - HSGP-999511-01	09/30/13	8,270.00	5,264.62	-	3,005.38
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	64,079.22	851.60	80,234.18
Total Miscellaneous		356,906.53	258,518.31	851.60	97,536.62
Total Police		\$ 507,536.88	\$ 371,789.57	\$ 851.60	\$ 131,895.71
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/13	\$ 68,024.00	\$ 112,880.63	\$ -	\$ (44,856.63)
Non-Agency	06/30/13	350,375.00	271,037.81	-	79,337.19
Total PANT		418,399.00	383,918.44	-	34,480.56
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/13	-	314,199.73	-	(314,199.73)
Total RICO		-	314,199.73	-	(314,199.73)
Total PANT/RICO		\$ 418,399.00	\$ 698,118.17	\$ -	\$ (279,719.17)



Town of Prescott Valley
Grants
June 30, 2013

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Community Development					
AZ DoH Housing Rehabilitation	05/31/14	\$ 330,000.00	\$ 330,000.00	\$ -	\$ -
AZ DoH Housing Rehabilitation	04/30/15	440,000.00	15,105.40	-	424,894.60
Total Community Development		\$ 770,000.00	\$ 345,105.40	\$ -	\$ 424,894.60
Upper Verde River Water Protection Coalition					
UVRWPC - ACF Watersmart Program	06/15/13	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	09/30/14	48,893.00	21,643.90	18,356.10	8,893.00
Total Upper Verde River Water Protection Coalition		\$ 53,893.00	\$ 26,643.90	\$ 18,356.10	\$ 8,893.00
Total Grants		\$ 2,852,760.88	\$ 1,811,477.00	\$ 49,117.62	\$ 989,166.26