

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on October 24, 2013

Covering the highlights of the financial activities of the Town Government
during

The Month of September 2013

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 1,935,406	\$ 1,780,133	\$ 2,125,356	\$ 345,223	19.39%	\$ 189,950	9.81%	
Licenses and Permits	162,095	139,218	478,162	338,944	243.46%	316,067	194.99%	
Intergovernmental Revenue	2,166,961	2,500,545	2,301,128	(199,417)	-7.97%	134,167	6.19%	
Charges for Services	86,113	77,724	66,846	(10,878)	-14.00%	(19,267)	-22.37%	
Fines and Forfeitures	144,469	158,991	141,338	(17,653)	-11.10%	(3,131)	-2.17%	
Investment and Rental	73,647	54,753	25,392	(29,361)	-53.62%	(48,255)	-65.52%	
Miscellaneous Revenue	15,100	13,668	26,144	12,476	91.28%	11,044	73.14%	
Other Financing Sources	-	24,294	-	(24,294)	-100.00%	-	0.00%	
Total	\$ 4,583,791	\$ 4,749,326	\$ 5,164,366	\$ 415,040	8.74%	\$ 580,575	12.67%	

Total revenues for the general fund increased by \$580,575 compared to the previous year and are \$415,040 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 9.81% and favorable to budget by 19.39%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 194.99% and 243.46% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 991,396	\$ 1,082,793	\$ 1,082,796	\$ 3	0.00%	\$ 91,400	9.22%	
State Sales Tax	499,120	527,900	532,591	4,691	0.89%	33,471	6.71%	
Auto Lieu Tax	443,655	400,600	454,907	54,307	13.56%	11,252	2.54%	
Other	232,790	489,252	230,834	(258,418)	-52.82%	(1,956)	-0.84%	
Total	\$ 2,166,961	\$ 2,500,545	\$ 2,301,128	\$ (199,417)	-7.97%	\$ 134,167	6.19%	

*State sales tax and auto lieu tax are two months of actual collections

Total intergovernmental revenues increased by \$134,167 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been no reimbursements during the reported period.

Charges for services decreased by \$19,267 over the previous year and are unfavorable to budget by \$10,878. The decrease is mainly due to lower revenues in softball, pool and concession fees.

Fines and forfeitures decreased by \$3,131 over prior year and are below budget estimates by 11.10%. Compared to prior year collections, fines and forfeitures are behind mainly due to photo radar collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget.

Town of Prescott Valley Management's Discussion and Analysis

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers are booked throughout the fiscal year and no transfers have been completed during the reported period.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 2,933,352	\$ 3,362,829	\$ 3,065,927	\$ 296,902	8.83%	\$ (132,575)	-4.52%	
Operating Expenditures	3,811,999	1,950,324	2,432,779	(482,455)	-24.74%	1,379,220	36.18%	
Other Expenditures	20,692	49,290	425	48,865	99.14%	20,267	97.95%	
Capital Expenditures	21,974	222,450	54,275	168,175	75.60%	(32,301)	-147.00%	
Transfers Out	-	700,026	-	700,026	100.00%	-	0.00%	
Total	\$ 6,788,017	\$ 6,284,919	\$ 5,553,406	\$ 731,513	11.64%	\$ 1,234,611	18.19%	

Total Revenues Over (Under)

Total Expenditures \$ (2,204,226) \$ (1,535,593) \$ (389,040)

Total expenditures decreased by \$1,234,611 over the prior year and are favorable to budget by \$731,513.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns that was paid during the reported period.
- Town Clerk expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.
- Parks and Recreation expenditures are unfavorable to budget mainly due to special event expenditures related to the Fourth of July celebration.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$1,535,593.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 424,342	\$ 430,800	\$ 446,167	\$ 15,367	3.57%	\$ 21,825	5.14%	
Grants	(5,565)	-	-	-	100.00%	5,565	-100.00%	
Charges for Services	-	1,998	-	(1,998)	-100.00%	-	0.00%	
Investment Earnings	(3,257)	2,931	(2,624)	(5,555)	-189.53%	633	-19.44%	
Other Financing Sources	-	12,498	-	(12,498)	-100.00%	-	0.00%	
Total	\$ 415,520	\$ 448,227	\$ 443,543	\$ (4,684)	-1.05%	\$ 28,023	6.74%	

*Highway Users Revenue is two months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$28,023 compared to the previous year. Compared to budget, revenues are unfavorable by \$4,684 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 181,018	\$ 209,487	\$ 179,873	\$ 29,614	14.14%	\$ 1,145	0.63%	
Operating Expenditures	958,257	369,705	604,493	(234,788)	-63.51%	353,764	36.92%	
Capital Expenditures	9	89,370	121	89,249	99.86%	(112)	-1244.44%	
Total	\$ 1,139,284	\$ 668,562	\$ 784,487	\$ (115,925)	-17.34%	\$ 354,797	31.14%	

Total Revenues Over (Under)

Total Expenditures \$ (723,764) \$ (220,335) \$ (340,944)

Total expenditures decreased by \$354,797 over the previous year and are over budget estimates by \$115,925.

Operating expenditures are 63.51% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$220,335.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (19,732)	\$ 19,284	\$ (21,645)	\$ (40,929)	-212.24%	\$ (1,913)	9.69%	
Business Type Activity	1,431,567	1,405,547	1,535,329	129,782	9.23%	103,762	7.25%	
Other Financing Sources	139	126,471	-	(126,471)	-100.00%	(139)	-100.00%	
Total	\$ 1,411,974	\$ 1,551,302	\$ 1,513,684	\$ (37,618)	-2.42%	\$ 101,710	7.20%	

Total wastewater fund revenues increased by \$101,710 over the previous year. Compared to budget, revenues are unfavorable by \$37,618.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 31,832	\$ 35,562	\$ 32,089	\$ 3,473	9.77%	\$ (257)	-0.81%	
Operating Expenditures	468,505	744,549	471,347	273,202	36.69%	(2,842)	-0.61%	
Other Expenditures	75	27,498	9	27,489	99.97%	66	88.00%	
Capital Expenditures	-	241,242	357,919	(116,677)	-48.37%	(357,919)	-100.00%	
Debt Service	852,408	406,449	922,603	(516,154)	-126.99%	(70,195)	-8.23%	
Total	\$ 1,352,820	\$ 1,517,799	\$ 1,783,967	\$ (266,168)	-17.54%	\$ (431,147)	-31.87%	

Total Revenues Over (Under)

Total Expenditures \$ 59,154 \$ 33,503 \$ (270,283)

Total expenditures are unfavorable to the prior year by \$431,147 and above budget by \$266,168 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$24,999.

Capital expenditures approved for FY 2013-14 were \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,400	\$ 175,764	\$ 145,900	\$ (29,864)	-16.99%	\$ 500	0.34%	
Investment and Rental	2,374	26,256	(2,536)	(28,792)	-109.66%	(4,910)	-206.82%	
Miscellaneous Revenue	3,141	249	-	(249)	-100.00%	(3,141)	-100.00%	
Business Type Activities	2,521,283	2,186,215	2,540,979	354,764	16.23%	19,696	0.78%	
Total	\$ 2,672,198	\$ 2,388,484	\$ 2,684,343	\$ 295,859	12.39%	\$ 12,145	0.45%	

The water fund revenues increased by \$12,145 over the previous year and are favorable to budget expectations by \$295,859 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 63,898	\$ 71,112	\$ 64,456	\$ 6,656	9.36%	\$ (558)	-0.87%	
Operating Expenditures	1,236,448	1,483,137	1,067,324	415,813	28.04%	169,124	13.68%	
Other Expenditures	-	27,498	-	27,498	100.00%	-	0.00%	
Capital Expenditures	(114,301)	252,615	135,074	117,541	46.53%	(249,375)	218.17%	
Debt Service	231,088	472,752	206,413	266,339	56.34%	24,675	10.68%	
Transfer Out	-	63,972	-	63,972	100.00%	-	0.00%	
Total	\$ 1,417,133	\$ 2,371,086	\$ 1,473,267	\$ 897,819	37.87%	\$ (56,134)	-3.96%	

Total Revenues Over (Under)

Total Expenditures \$ 1,255,065 \$ 17,398 \$ 1,211,076

Total expenditures increased by \$56,134 over the previous year, and are below budget estimates by \$897,819 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$24,999.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



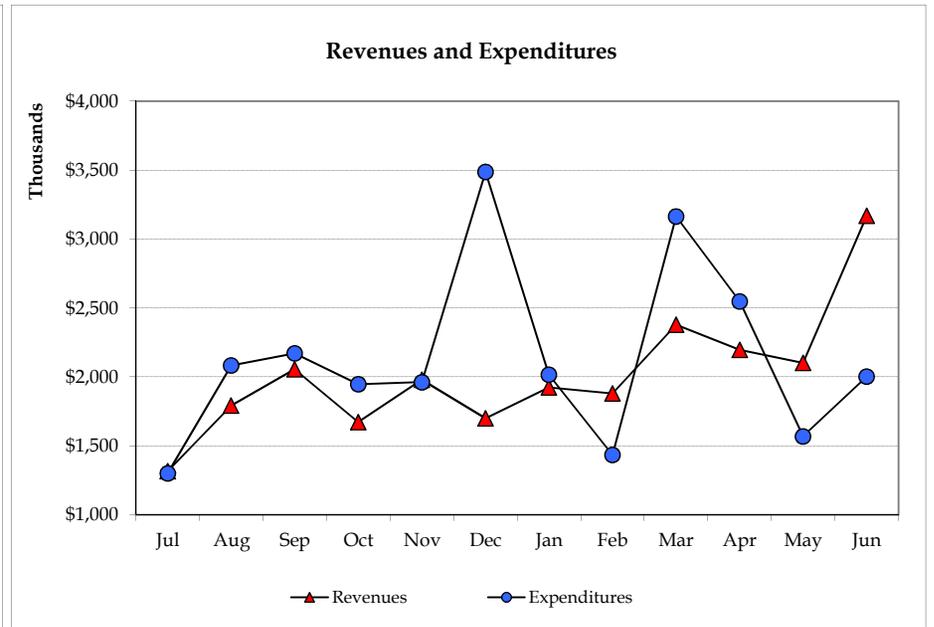
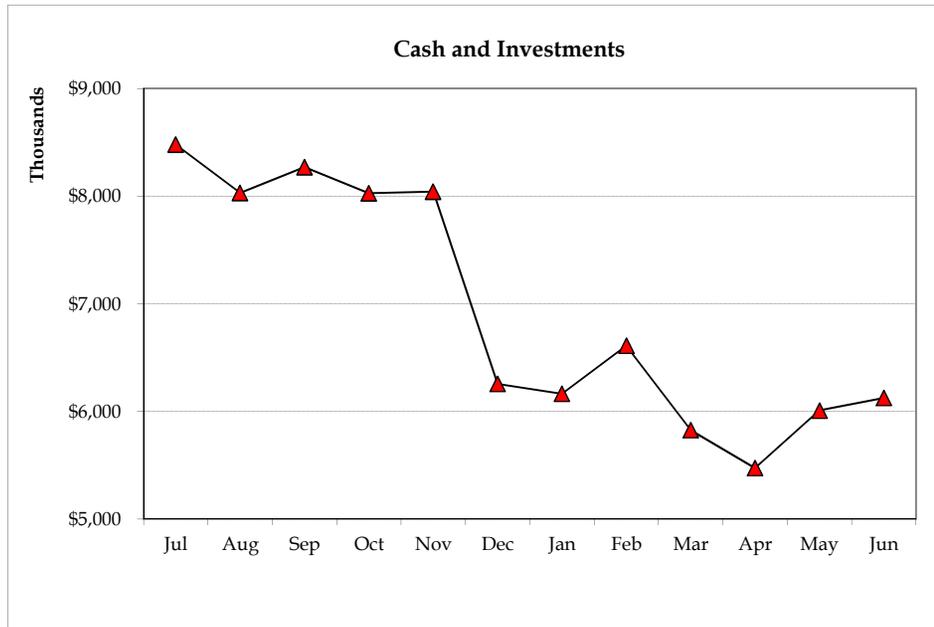
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>September 30, 2013</u>	<u>September 30, 2012</u>
Current Assets		
Cash and Investments	\$ 8,059,859	\$ 8,579,891
Receivables		
Accounts Receivable	266,132	267,705
Sales Tax Assessments	34,163	32,452
Intergovernmental	294,423	274,251
Supplies Inventory	2,060	2,651
Noncurrent Assets		
Restricted Cash	210,953	205,115
Advances to Other Funds	3,582,278	2,748,389
Total Assets	<u>\$ 12,449,868</u>	<u>\$ 12,110,454</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 66,111	\$ 79,797
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	40,600	53,101
Guaranty and Other Deposits	193,598	192,648
Total Liabilities	<u>442,661</u>	<u>460,027</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	1,995,074	2,016,613
Unrestricted Fund Balance	10,012,133	9,633,814
Total Fund Balance	<u>12,007,207</u>	<u>11,650,427</u>
Total Liabilities and Fund Balance	<u>\$ 12,449,868</u>	<u>\$ 12,110,454</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,026,041	\$ 8,042,980	\$ 6,256,486	\$ 6,164,169	\$ 6,610,786	\$ 5,826,380	\$ 5,475,590	\$ 6,008,290	\$ 6,125,192
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,706,737	3,706,737	3,706,737	3,706,737	3,706,737	3,706,737	3,706,737	3,706,737	4,754,293
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 11,732,778	\$ 11,749,717	\$ 9,963,223	\$ 9,870,906	\$ 10,317,523	\$ 9,533,117	\$ 9,182,327	\$ 9,715,027	\$ 10,879,485
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 11,732,778	\$ 11,749,717	\$ 9,963,223	\$ 9,870,906	\$ 10,317,523	\$ 9,533,117	\$ 9,182,327	\$ 9,715,027
Revenues	1,316,221	1,792,511	2,055,634	1,672,764	1,978,558	1,699,716	1,924,434	1,880,323	2,379,121	2,196,737	2,102,200	3,167,336
Expenditures	1,299,953	2,083,520	2,169,934	1,947,193	1,961,619	3,486,210	2,016,751	1,433,706	3,163,527	2,547,527	1,569,500	2,002,878
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 11,732,778	\$ 11,749,717	\$ 9,963,223	\$ 9,870,906	\$ 10,317,523	\$ 9,533,117	\$ 9,182,327	\$ 9,715,027	\$ 10,879,485





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2013 - 75% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 796,900	\$ 868,954	\$ 1,780,133	\$ 2,125,356	\$ 1,935,406		\$ 8,502,644	80.00%
Licenses and Permits	556,900	46,406	215,191	139,218	478,162	162,095		78,738	14.14%
Intergovernmental Revenue	11,662,728	955,915	878,298	2,500,545	2,301,128	2,166,961		9,361,600	80.27%
Charges for Services	311,000	25,908	15,532	77,724	66,846	86,113		244,154	78.51%
Fines and Forfeitures	636,000	52,997	54,950	158,991	141,338	144,469		494,662	77.78%
Investment and Rental	219,047	18,251	17,989	54,753	25,392	73,647		193,655	88.41%
Miscellaneous Revenue	54,700	4,556	4,720	13,668	26,144	15,100		28,556	52.20%
Other Financing Sources	97,178	8,098	-	24,294	-	-		97,178	100.00%
Total Revenues	\$ 24,165,553	\$ 1,909,031	\$ 2,055,634	\$ 4,749,326	\$ 5,164,366	\$ 4,583,791		\$ 19,001,187	78.63%
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,009	\$ 9,555	\$ 27,027	\$ 56,118	\$ 51,843	\$ 2,328	\$ 49,751	45.98%
Town Clerk	272,080	22,657	23,300	67,971	70,280	60,663	7,440	194,360	71.43%
Town Management	773,564	64,425	58,026	193,275	165,154	161,477	39,957	568,453	73.48%
Management Services	1,985,462	165,396	149,005	496,188	563,572	557,016	18,345	1,403,545	70.69%
Community Development	1,159,519	96,577	77,855	289,731	237,178	234,873	9,596	912,745	78.72%
Human Resources	227,819	18,967	15,275	56,901	59,487	46,210	6,305	162,027	71.12%
Parks and Recreation	1,610,965	134,171	117,860	402,513	440,088	426,159	29,442	1,141,435	70.85%
Legal	675,322	56,263	42,142	168,789	124,012	146,334	7,498	543,812	80.53%
Library	1,612,897	134,353	129,622	403,059	368,906	374,942	102,940	1,141,051	70.75%
Magistrate Court	524,686	43,712	30,357	131,136	105,738	113,983	205	418,743	79.81%
Public Works	1,748,159	145,621	98,868	436,863	267,025	233,097	117,638	1,363,496	78.00%
Police	7,942,040	661,714	646,753	1,985,142	1,837,301	1,695,427	1,006,814	5,097,925	64.19%
Non-Departmental	6,505,356	542,108	771,316	1,626,324	1,258,547	2,685,993	646,566	4,600,243	70.71%
Total Expenditures	\$ 25,146,066	\$ 2,094,973	\$ 2,169,934	\$ 6,284,919	\$ 5,553,406	\$ 6,788,017	\$ 1,995,074	\$ 17,597,586	69.98%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ (185,942)	\$ (114,300)	\$ (1,535,593)	\$ (389,040)	\$ (2,204,226)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	Data Unavailable*		
Oct	840,998	721,888	718,723	851,038	768,316			
Nov	809,648	737,676	711,411	732,831	782,245			
Dec	688,705	698,352	703,232	734,306	786,562			
Jan	847,768	814,666	835,239	866,182	936,702			
Feb	692,329	716,316	651,777	717,958	773,940			
Mar	733,420	666,632	708,892	741,312	780,350			
Apr	759,231	774,560	730,342	759,533	842,197			
May	721,550	659,604	718,809	792,353	840,519			
Jun	735,178	753,999	743,302	801,518	879,727			
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 1,930,781	14.96%	\$ 251,208
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	Data Unavailable*		
Oct	138,765	119,111	118,589	140,421	126,772			
Nov	133,592	121,717	117,383	120,917	129,071			
Dec	113,636	115,228	116,033	121,160	129,783			
Jan	139,882	134,420	137,814	142,920	154,556			
Feb	114,234	118,192	107,543	118,463	127,700			
Mar	121,014	109,994	116,968	122,317	128,758			
Apr	125,273	127,802	120,506	125,323	138,963			
May	119,056	108,835	118,604	130,738	138,686			
Jun	121,304	124,410	122,645	132,251	145,155			
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 318,579	14.96%	\$ 41,449
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 2,249,360	14.96%	\$ 292,657

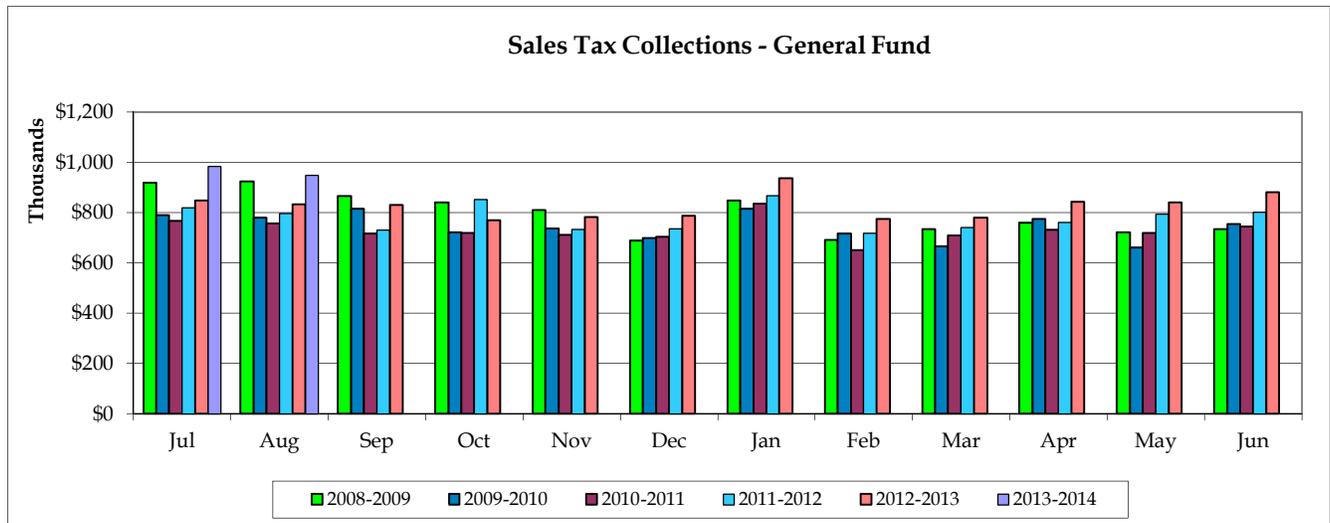
% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99%

Monthly

Average \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,124,680

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99% 17.00%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	Data Unavailable*		
Oct	375,657	380,988	392,985	476,674	432,283			
Nov	394,881	369,228	384,744	389,776	439,216			
Dec	377,318	381,896	387,754	403,997	430,692			
Jan	465,785	428,120	508,381	517,013	551,642			
Feb	339,479	377,850	357,699	386,403	439,446			
Mar	326,307	351,531	360,706	393,839	415,377			
Apr	380,276	387,823	407,579	413,912	468,529			
May	387,681	386,909	411,220	443,285	468,919			
Jun	399,842	401,425	405,393	452,900	494,197			
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 987,044	9.24%	\$ 83,460
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	Data Unavailable*		
Oct	61,983	62,863	64,843	78,651	71,327			
Nov	65,155	60,923	63,483	64,312	72,471			
Dec	62,258	63,013	63,979	66,659	71,064			
Jan	76,855	70,640	83,883	85,307	91,021			
Feb	56,014	62,345	59,020	63,756	72,509			
Mar	53,841	58,003	59,516	64,983	68,537			
Apr	62,746	63,991	67,251	68,296	77,306			
May	63,967	63,840	67,851	73,143	77,371			
Jun	65,974	66,235	66,890	74,729	81,542			
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 162,863	9.24%	\$ (60,207)
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 1,149,907	9.24%	\$ 23,253

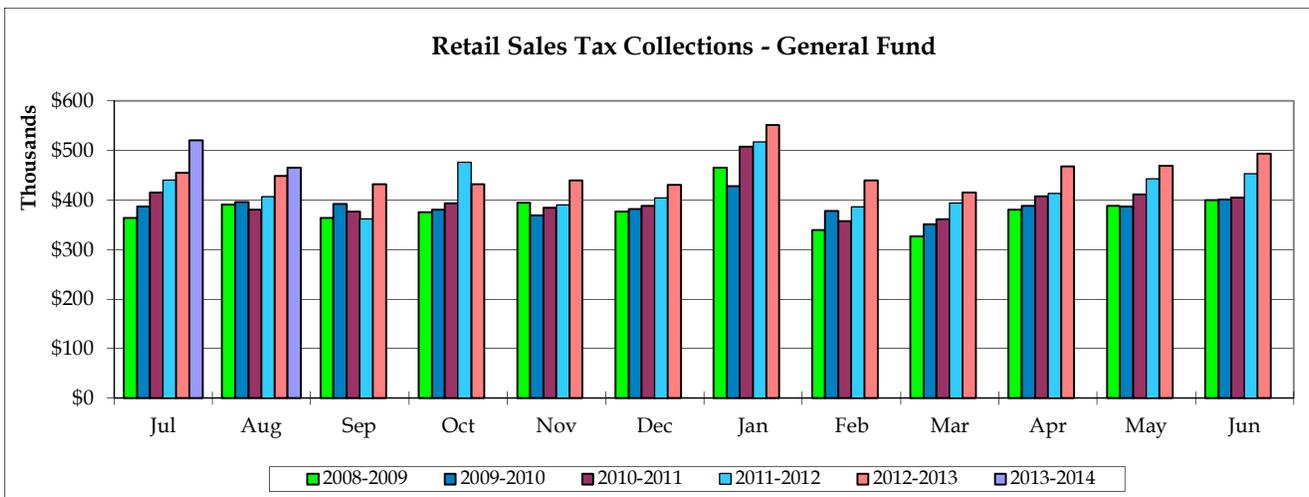
% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly

Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 574,954

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 8.15%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	Data Unavailable*		
Oct	176,586	73,204	29,494	58,825	29,603			
Nov	124,101	79,190	37,121	69,795	35,291			
Dec	69,184	65,207	35,672	60,804	40,339			
Jan	107,599	62,746	34,412	50,471	39,630			
Feb	63,370	47,618	26,555	36,073	28,596			
Mar	130,558	24,496	42,579	44,067	45,541			
Apr	107,607	64,632	31,315	36,948	52,174			
May	78,536	4,140	34,409	68,656	47,133			
Jun	96,054	87,266	44,193	39,066	66,846			
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 184,831	67.11%	\$ 74,228
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	Data Unavailable*		
Oct	29,137	12,079	4,866	9,706	4,884			
Nov	20,477	13,066	6,125	11,518	5,824			
Dec	11,415	10,759	5,886	10,032	6,655			
Jan	17,754	10,353	5,678	8,328	6,539			
Feb	10,456	7,857	4,382	5,952	4,718			
Mar	21,542	4,042	7,026	7,271	7,514			
Apr	17,755	10,664	5,167	6,097	8,609			
May	12,959	683	5,678	11,328	7,777			
Jun	15,849	14,399	7,292	6,446	11,030			
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 30,498	67.11%	\$ 12,249
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 215,329	67.11%	\$ 86,477

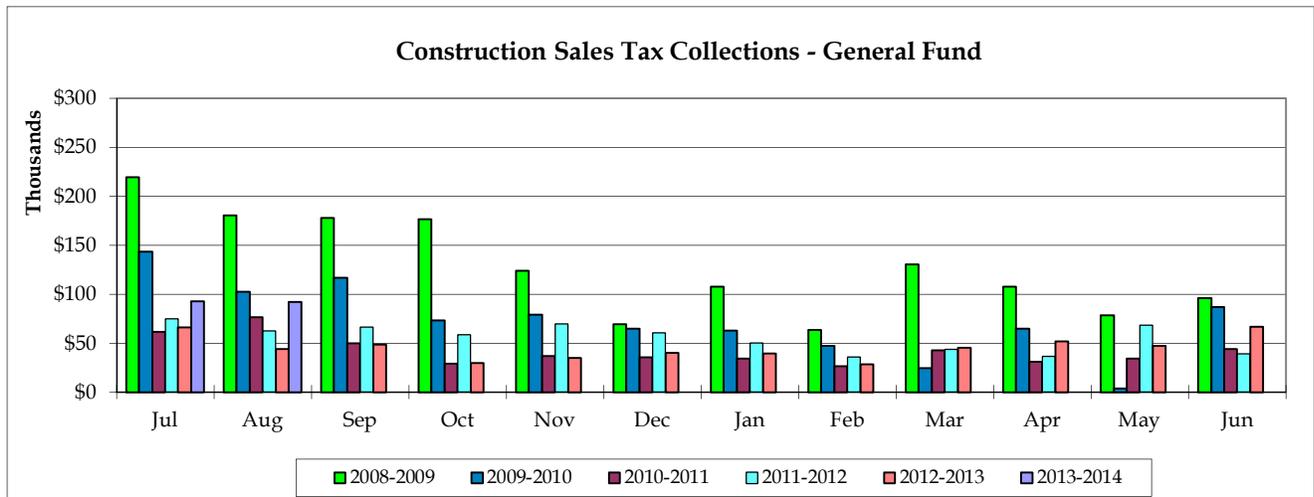
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 107,665

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 103.74%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

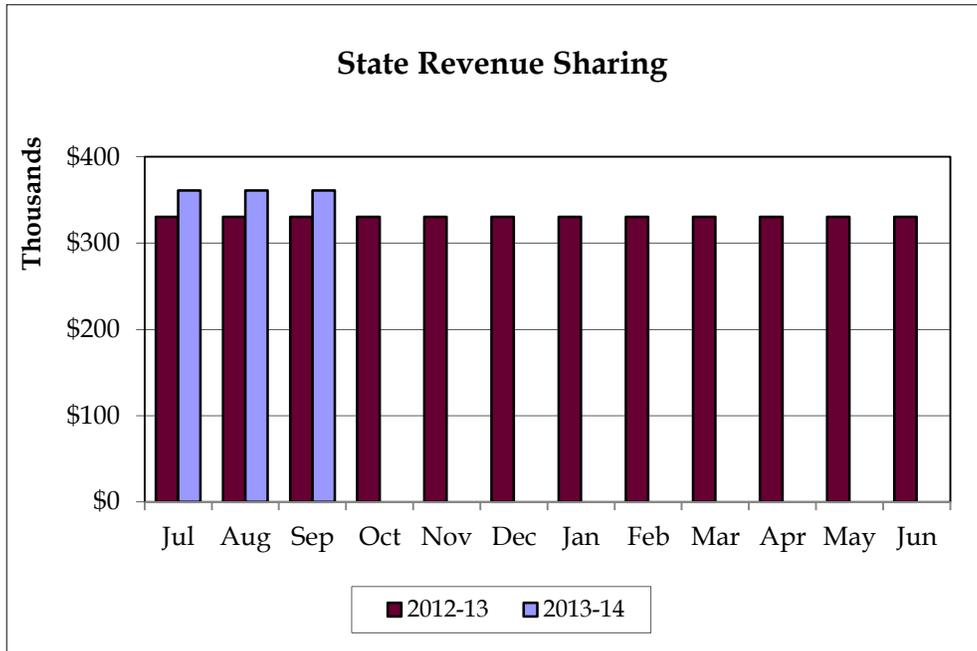




Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465			
Nov	330,466			
Dec	330,465			
Jan	330,465			
Feb	330,466			
Mar	330,465			
Apr	330,465			
May	330,466			
Jun	330,465			
Total	\$ 3,965,584	\$ 1,082,796	9.22%	\$ 91,400

Monthly Average \$ 330,465 \$ 360,932 9.22%
 2014 Budget \$ 4,331,174 % Received 25.00%



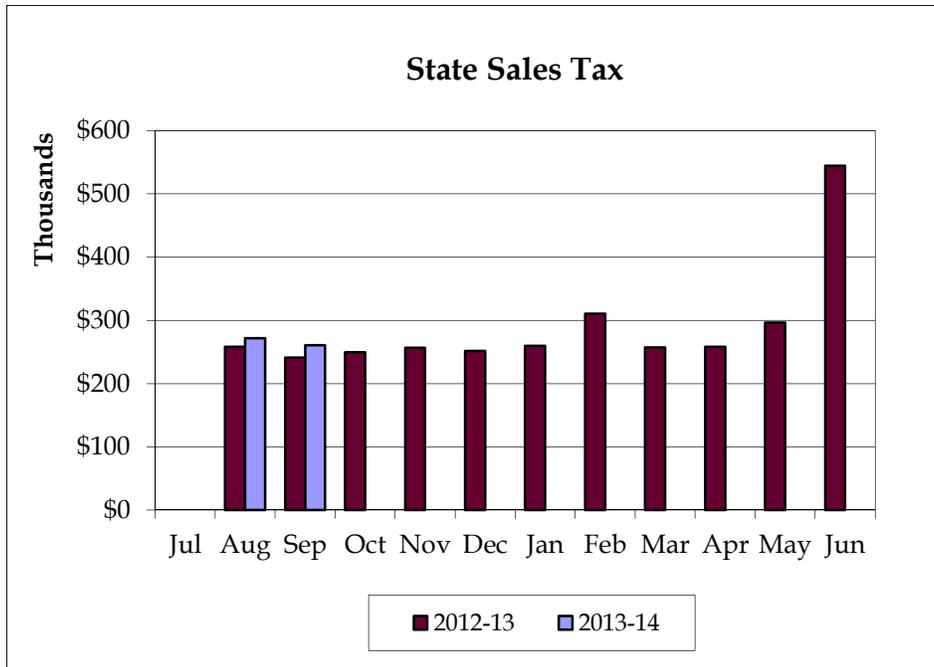


Town of Prescott Valley State Sales Tax

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519			
Nov	256,758			
Dec	251,719			
Jan	259,974			
Feb	310,726			
Mar	257,145			
Apr	258,384			
May	296,414			
Jun	544,473			
Total	\$ 3,184,232	\$ 532,591	6.71%	\$ 33,471

Monthly
Average \$ 265,353 \$ 266,296 0.36%

2014 Budget \$ 3,354,515 % Received 15.88%



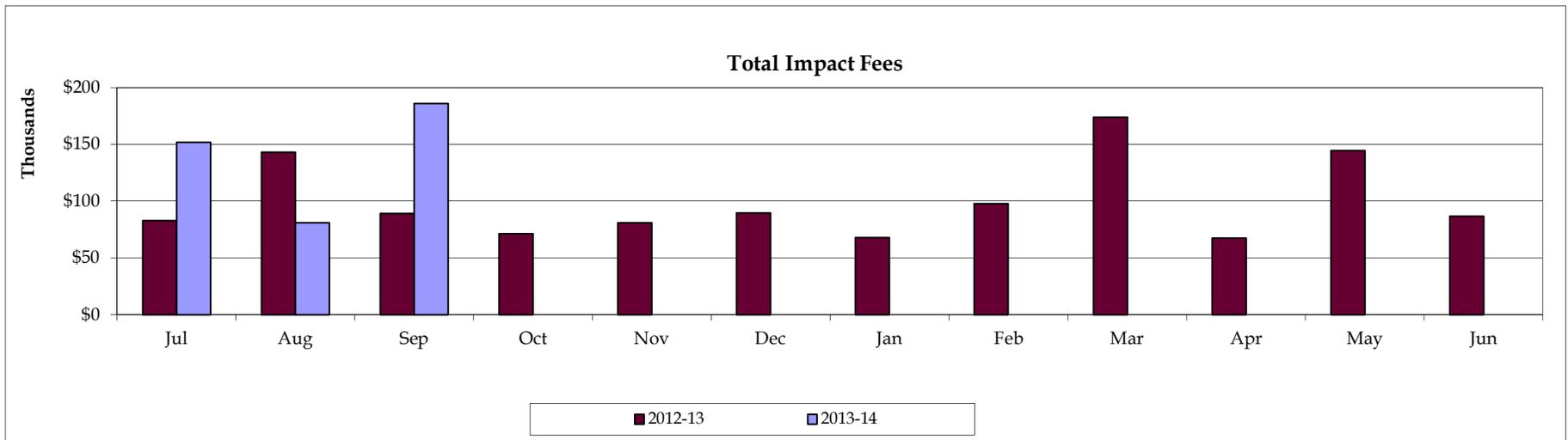


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662		6,153		11,398		22,062		71,275	-		
Nov	40,414		6,924		8,808		24,833		80,979	-		
Dec	42,010		7,203		14,617		25,831		89,661	-		
Jan	31,456		5,595		10,957		20,066		68,074	-		
Feb	46,592		8,368		12,680		30,007		97,647	-		
Mar	89,580		14,619		17,193		52,437		173,829	-		
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
Total	\$ 557,897	\$ 188,530	\$ 100,054	\$ 28,139	\$ 178,703	\$ 100,777	\$ 358,824	\$ 100,921	\$ 1,195,478	\$ 418,367	32.71%	\$ 103,123

Monthly

Average	\$ 46,491	\$ 62,843	\$ 8,338	\$ 9,380	\$ 14,892	\$ 33,592	\$ 29,902	\$ 33,640	\$ 99,623	\$ 34,864
% Change		35.17%		12.50%		125.57%		12.50%		(65.00%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		31.42%		29.62%		34.75%		29.86%		31.62%



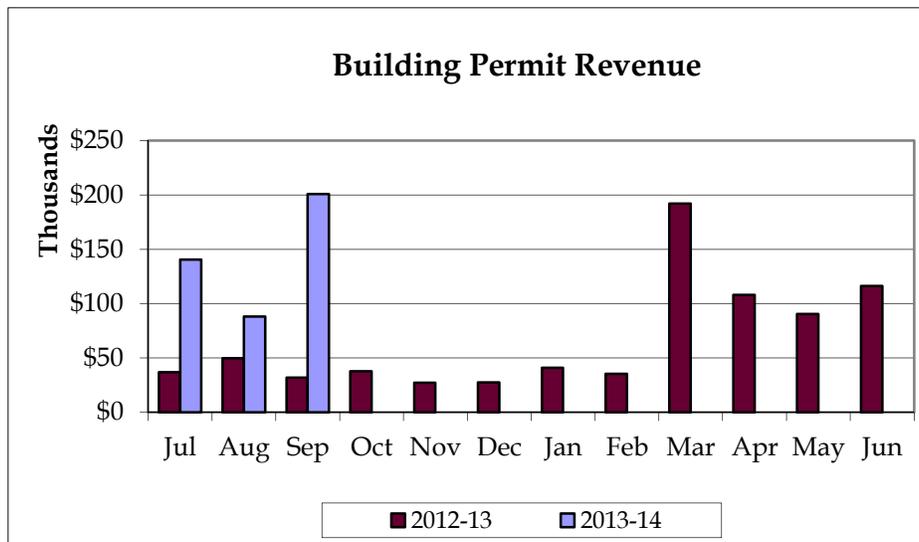


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713			
Nov	27,177			
Dec	27,609			
Jan	40,859			
Feb	35,319			
Mar	192,171			
Apr	107,912			
May	90,362			
Jun	116,226			
Total	\$ 794,041	\$ 429,318	261.70%	\$ 310,625

Monthly
Average \$ 66,170 \$ 143,106 116.27%

2014 Budget \$ 401,000 % Received 107.06%

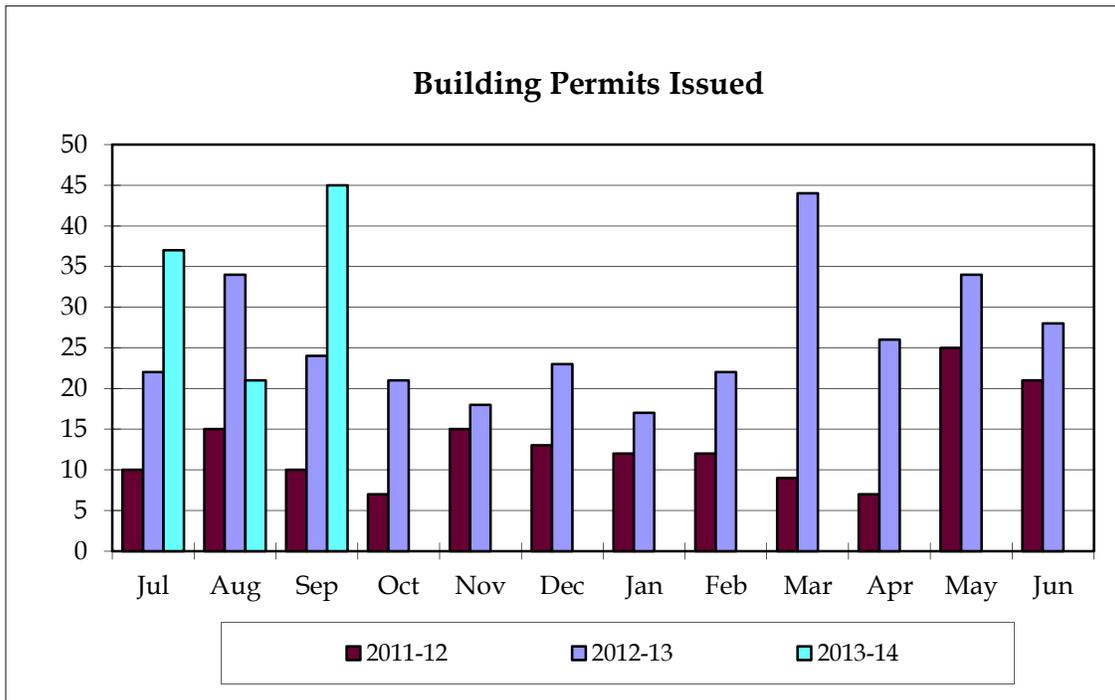




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21			
Nov	15	18			
Dec	13	23			
Jan	12	17			
Feb	12	22			
Mar	9	44			
Apr	7	26			
May	25	34			
Jun	21	28			
Total	156	313	103	28.75%	23

Monthly
Average 13 26 34

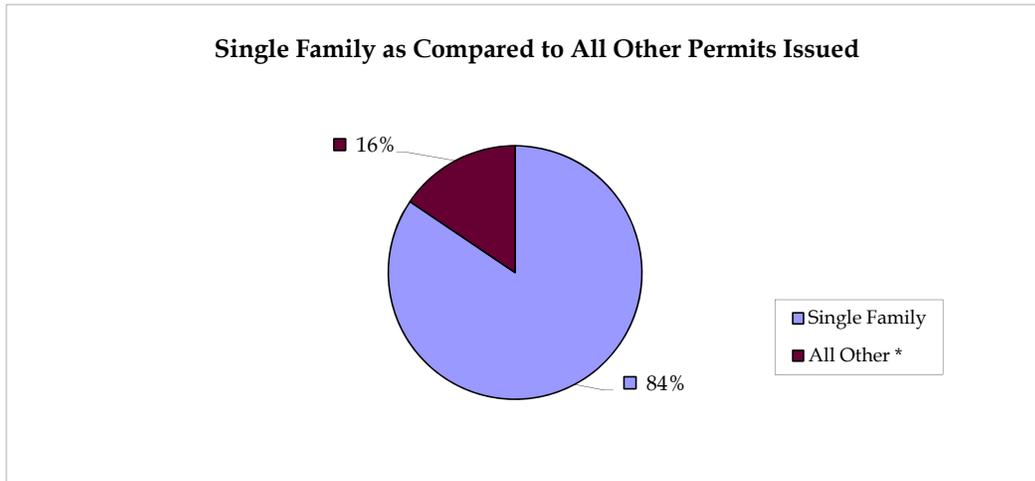




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct								
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	87	1	-	-	3	11	1	103

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13								
Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14								
Monthly Average	29	-	-	-	1	4	-	34
% Change	45.00%	0.00%	0.00%	0.00%	(50.00%)	33.33%	(100.00%)	30.77%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>September 30, 2013</u>	<u>September 30, 2012</u>
Current Assets		
Cash and Investments	\$ 1,694,336	\$ 1,341,481
Receivables		
Accounts Receivable	-	4,800
Total Assets	<u>\$ 1,694,336</u>	<u>\$ 1,346,281</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	<u>\$ 20,388</u>	<u>\$ 12,857</u>
Total Liabilities	<u>20,388</u>	<u>12,857</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	378,609	331,895
Unrestricted Fund Balance	<u>1,295,339</u>	<u>1,001,529</u>
Total Fund Balance	<u>1,673,948</u>	<u>1,333,424</u>
Total Liabilities and Fund Balance	<u>\$ 1,694,336</u>	<u>\$ 1,346,281</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2013 - 75% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,565)		\$ -	0.00%
Highway User Revenue	2,738,492	216,500	215,508	430,800	446,167	424,342		2,292,325	83.71%
Charges for Services	8,000	666	-	1,998	-	-		8,000	100.00%
Investment Earnings	11,727	977	765	2,931	(2,624)	(3,257)		14,351	122.38%
Other Financing Sources	50,000	4,166	-	12,498	-	-		50,000	100.00%
Total Revenues	\$ 2,808,219	\$ 222,309	\$ 216,273	\$ 448,227	\$ 443,543	\$ 415,520		\$ 2,364,676	84.21%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,829	\$ 54,180	\$ 209,487	\$ 179,873	\$ 181,018	\$ -	\$ 658,129	78.54%
Administrative/Official	45,500	3,791	-	11,373	16	-	-	45,484	99.96%
Professional Services	149,801	12,481	13,084	37,443	29,008	26,742	93,366	27,427	18.31%
Other Purchased Services	50,400	4,199	-	12,597	-	-	50,000	400	0.79%
Utilities	176,000	14,666	13,973	43,998	33,796	40,639	4,253	137,951	78.38%
Repairs and Maintenance	945,281	78,771	30,948	236,313	516,772	866,746	190,055	238,454	25.23%
Rentals	4,000	333	756	999	1,286	253	-	2,714	67.85%
Leases	340	28	26	84	79	128	262	(1)	(0.29%)
Communications	636	53	-	159	-	159	-	636	100.00%
Printing and Publishing	2,436	201	-	603	2	197	-	2,434	99.92%
Travel	1,000	82	-	246	-	-	-	1,000	100.00%
Education	3,705	307	-	921	120	190	-	3,585	96.76%
General Supplies	29,850	2,484	2,576	7,452	5,724	6,126	454	23,672	79.30%
Vehicle	65,000	5,415	6,417	16,245	13,453	13,639	40,219	11,328	17.43%
Clothing	5,000	416	-	1,248	4,237	3,438	-	763	15.26%
Chemicals	100	8	-	24	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	121	89,370	121	9	-	357,379	99.97%
Total Expenditures	\$ 2,674,551	\$ 222,854	\$ 122,081	\$ 668,562	\$ 784,487	\$ 1,139,284	\$ 378,609	\$ 1,511,455	56.51%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ (545)	\$ 94,192	\$ (220,335)	\$ (340,944)	\$ (723,764)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

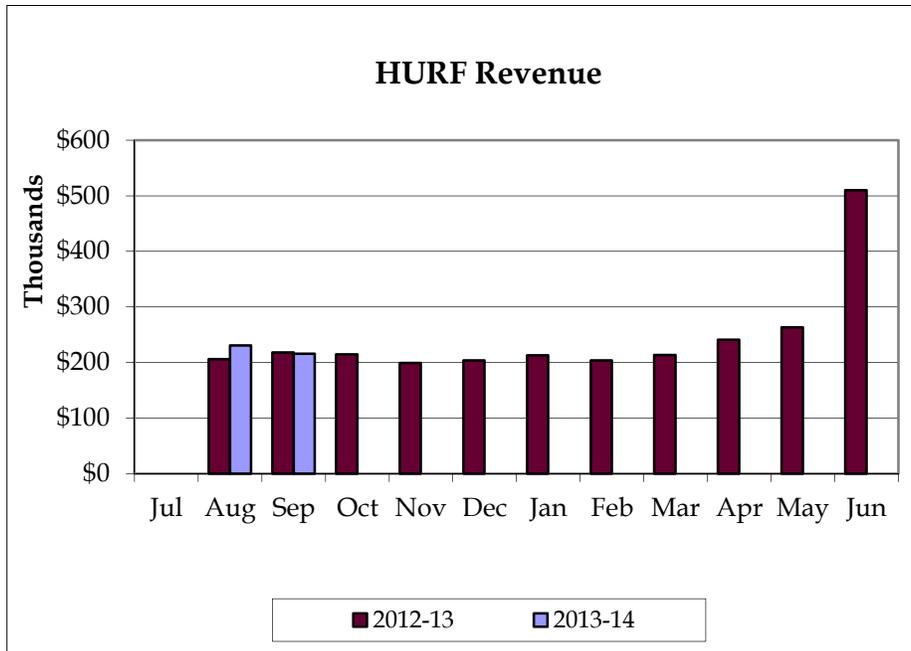


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519			
Nov	198,999			
Dec	203,481			
Jan	213,108			
Feb	203,427			
Mar	213,337			
Apr	240,659			
May	263,252			
Jun	509,844			
Total	\$ 2,684,968	\$ 446,168	5.14%	\$ 21,826

Monthly Average \$ 223,747 \$ 223,084 (0.30%)

2014 Budget \$ 2,738,492 % Received 16.29%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	September 30, 2013	September 30, 2012
Current Assets		
Cash and Investments	\$ 1,868,025	\$ 2,850,161
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	\$ 13,563,152	\$ 14,736,752
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ 275,127	\$ 466,591
Total Liabilities	275,127	466,591
FUND BALANCE		
Unrestricted Fund Balance	13,288,025	14,270,161
Total Fund Balance	13,288,025	14,270,161
Total Liabilities and Fund Balance	\$ 13,563,152	\$ 14,736,752

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended September 30, 2013 - 75% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 124	\$ 45,783	\$ 2,808	\$ (767)		\$ 180,334	98.47%
Investment and Rental	-	-	-	-	5	5		(5)	0.00%
Other Financing Sources	3,897,059	324,752	-	974,256	-	-		3,897,059	100.00%
Total Revenues	\$ 4,080,201	\$ 340,013	\$ 124	\$ 1,020,039	\$ 2,813	\$ (762)		\$ 4,077,388	99.93%
Expenditures by Department									
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ -	\$ 192,087	\$ 60,679	\$ 70,523	\$ -	\$ 707,679	92.10%
MPC - 2011 Refunding	829,350	69,112	-	207,336	338,425	339,925	-	490,925	59.19%
MPC - 2012 Refunding B	1,062,938	88,577	-	265,731	166,069	20,122	-	896,869	84.38%
COP - Library Building	1,236,413	103,033	-	309,099	270,156	283,556	-	966,257	78.15%
SA - Phase II	186,142	15,509	18	46,527	13,165	22,250	-	172,977	92.93%
Total Expenditures	\$ 4,083,201	\$ 340,260	\$ 18	\$ 1,020,780	\$ 848,494	\$ 736,376	\$ -	\$ 3,234,707	79.22%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ 106	\$ (741)	\$ (845,681)	\$ (737,138)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

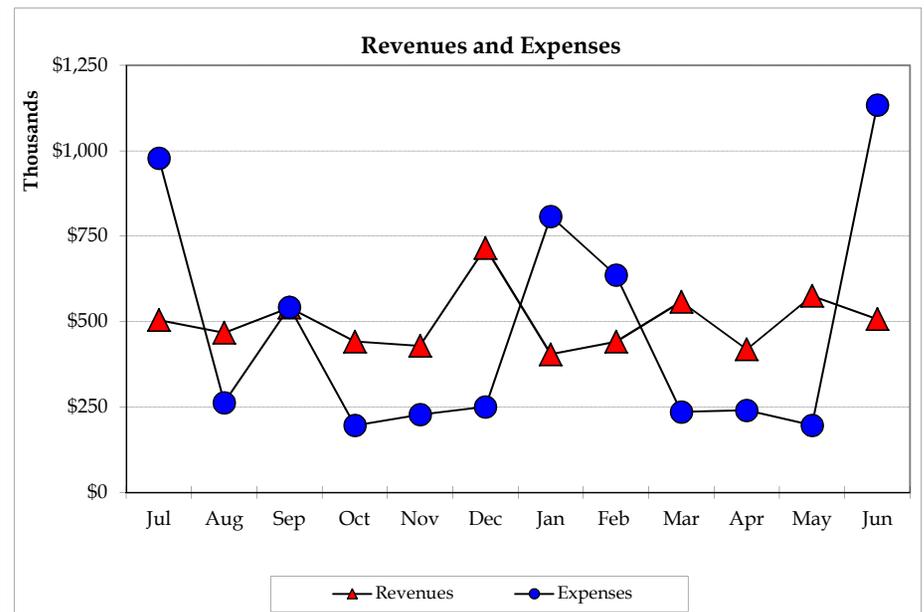
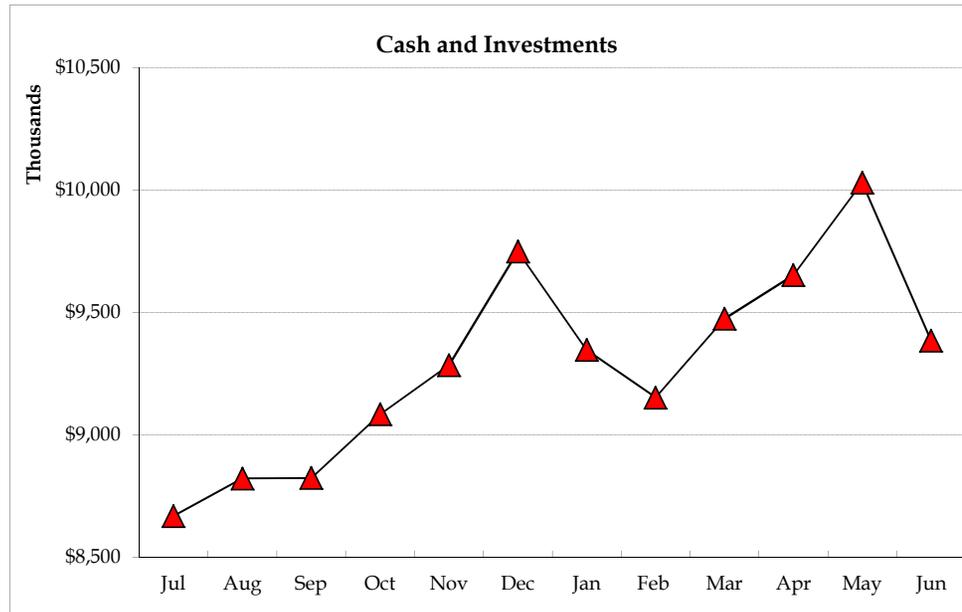
ASSETS	September 30, 2013	September 30, 2012
Current Assets		
Cash and Investments	\$ 8,823,842	\$ 9,504,238
Receivables		
Accounts Receivable	2,055	8,221
Utility Billing	268,830	278,811
Total Current Assets	9,094,727	9,791,270
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,513	56,253,240
Total Noncurrent Assets	55,363,066	56,377,745
Total Assets	\$ 64,457,793	\$ 66,169,015
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 7,854	\$ 3,458
Taxes Payable	9,796	9,641
Total Current Liabilities	17,650	13,099
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	219,605	201,617
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,481,302	41,606,642
Total Liabilities	40,498,952	41,619,741
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,237
Unrestricted Fund Balance	(14,184,997)	(14,982,963)
Total Net Assets	\$ 23,958,841	\$ 24,549,274

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,084,244	\$ 9,285,362	\$ 9,750,282	\$ 9,347,239	\$ 9,152,658	\$ 9,474,986	\$ 9,653,150	\$ 10,031,528	\$ 9,385,316
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,749,234	1,749,234	1,749,234	1,749,234	1,749,234	1,749,234	1,749,234	1,749,234	1,769,593
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,371,156	13,371,156	13,371,156	13,371,156	13,371,156	13,371,156	13,371,156	13,371,156	13,371,156
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,204,634</u>	<u>\$ 24,405,752</u>	<u>\$ 24,870,672</u>	<u>\$ 24,467,629</u>	<u>\$ 24,273,048</u>	<u>\$ 24,595,376</u>	<u>\$ 24,773,540</u>	<u>\$ 25,151,918</u>	<u>\$ 24,526,065</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,204,634	\$ 24,405,752	\$ 24,870,672	\$ 24,467,629	\$ 24,273,048	\$ 24,595,376	\$ 24,773,540	\$ 25,151,918
Revenues	504,938	467,452	541,294	442,149	429,424	715,805	404,814	441,634	558,291	419,015	575,416	507,827
Expenses	978,333	262,900	542,734	196,356	228,306	250,885	807,857	636,215	235,963	240,851	197,038	1,133,680
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,204,634</u>	<u>\$ 24,405,752</u>	<u>\$ 24,870,672</u>	<u>\$ 24,467,629</u>	<u>\$ 24,273,048</u>	<u>\$ 24,595,376</u>	<u>\$ 24,773,540</u>	<u>\$ 25,151,918</u>	<u>\$ 24,526,065</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended September 30, 2013 - 75% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 77,161	\$ 6,428	\$ 2,303	\$ 19,284	\$ (21,645)	\$ (19,732)		\$ 98,806	128.05%
Miscellaneous Revenue	-	-	-	-	-	139		-	0.00%
Business Type Activity	5,425,000	473,649	538,991	1,405,547	1,535,329	1,431,567		3,889,671	71.70%
Other Financing Sources	505,897	42,157	-	126,471	-	-		505,897	100.00%
Total Revenues	\$ 6,008,058	\$ 522,234	\$ 541,294	\$ 1,551,302	\$ 1,513,684	\$ 1,411,974		\$ 4,494,374	74.81%
Expenses by Category									
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 10,903	\$ 35,562	\$ 32,089	\$ 31,832	\$ -	\$ 110,216	77.45%
Administrative/Official	340,286	28,357	39,627	85,071	118,880	84,265	101,427	119,979	35.26%
Professional Services	1,369,269	114,104	81,342	342,312	242,590	235,091	734,862	391,817	28.62%
Technical Services	5,000	416	-	1,248	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	2,499	-	-	-	10,000	100.00%
Utilities	651,700	54,307	47,732	162,921	101,254	125,302	-	550,446	84.46%
Repairs and Maintenance	549,399	45,781	5,207	137,343	7,381	23,170	-	542,018	98.66%
Leases	20	1	-	3	-	5	-	20	100.00%
Printing and Publishing	6,300	524	-	1,572	1,198	29	-	5,102	80.98%
Education	1,697	141	-	423	-	-	-	1,697	100.00%
General Supplies	43,160	3,595	9	10,785	44	643	-	43,116	99.90%
Vehicle	1,500	124	-	372	-	-	700	800	53.33%
Other Expenditures	3,110,000	9,166	(5)	27,498	9	75	-	3,109,991	100.00%
Capital Outlay	965,000	80,414	357,919	241,242	357,919	-	23,285	583,796	60.50%
Debt Service	1,625,810	135,483	-	406,449	922,603	852,408	-	703,207	43.25%
Operating Transfers Out	250,000	20,833	-	62,499	-	-	-	250,000	100.00%
Total Expenses	\$ 9,071,446	\$ 505,933	\$ 542,734	\$ 1,517,799	\$ 1,783,967	\$ 1,352,820	\$ 860,274	\$ 6,427,205	70.85%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ 16,301	\$ (1,440)	\$ 33,503	\$ (270,283)	\$ 59,154			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690			
Nov	421,208			
Dec	702,110			
Jan	397,069			
Feb	433,185			
Mar	547,610			
Apr	410,998			
May	564,407			
Jun	498,111			
Total	\$ 5,820,361	\$ 1,513,684	7.20%	\$ 101,711

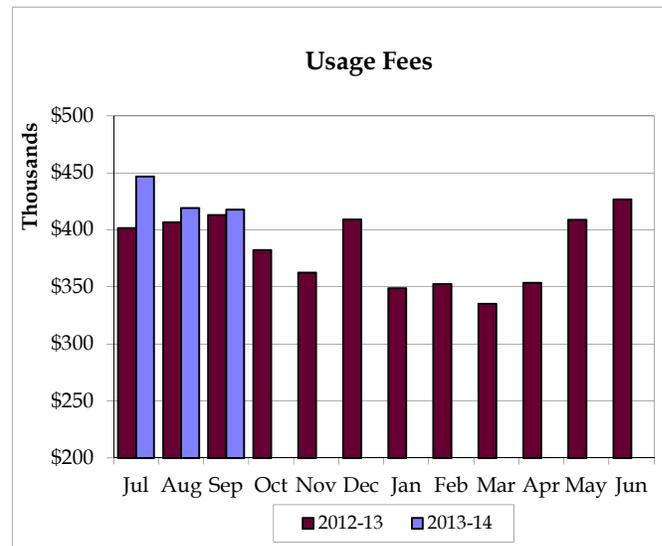
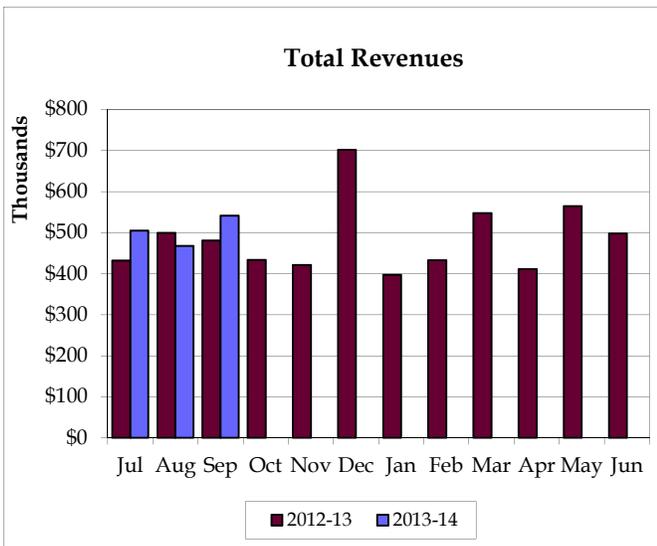
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255			
Nov	362,520			
Dec	409,180			
Jan	348,722			
Feb	352,532			
Mar	335,256			
Apr	353,598			
May	408,956			
Jun	426,806			
Total	\$ 4,600,939	\$ 1,283,587	5.12%	\$ 62,473

Monthly
Average \$ 485,030 \$ 504,561 4.03%

Monthly
Average \$ 383,412 \$ 427,862 11.59%

2014 Budget \$ 6,008,058 % Received 25.19%

2014 Budget \$ 4,630,000 % Received 27.72%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

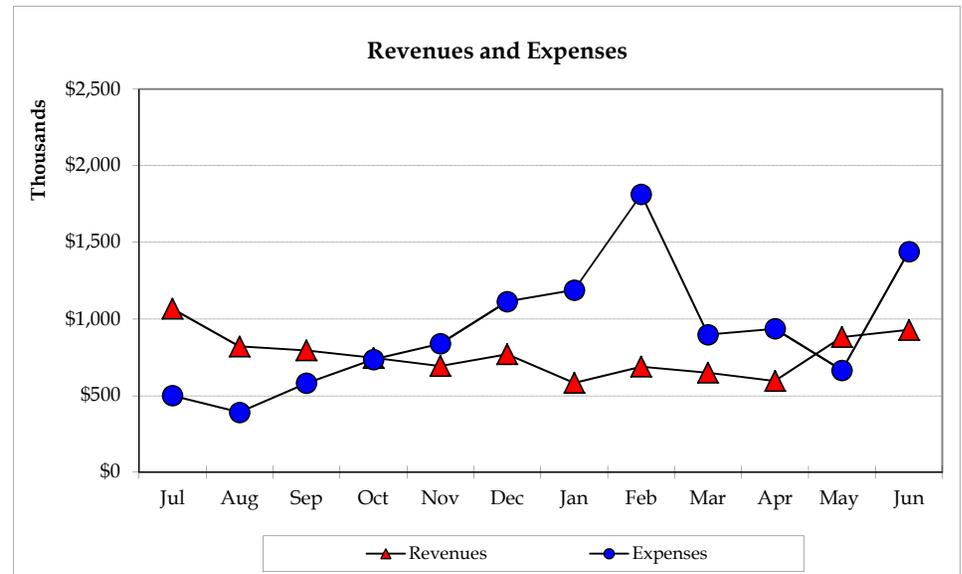
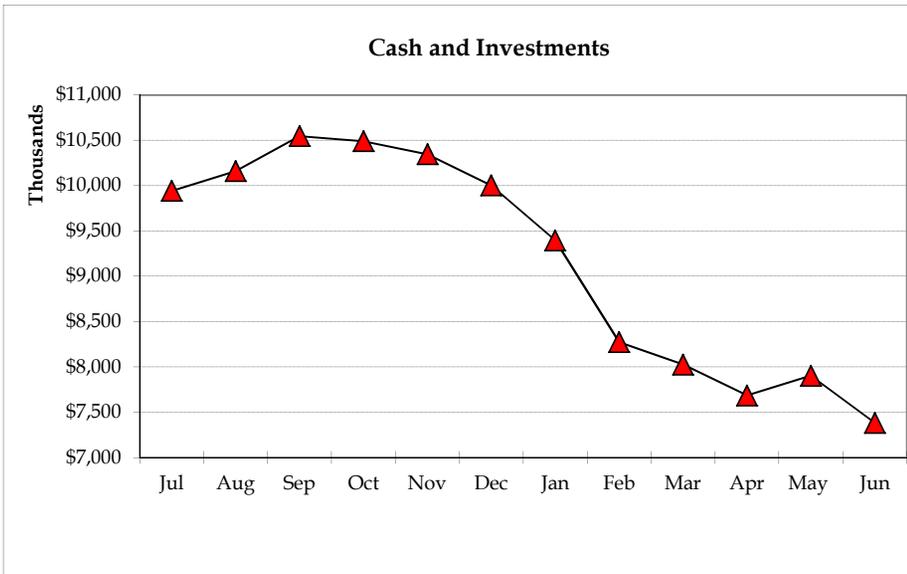
ASSETS	September 30, 2013	September 30, 2012
Current Assets		
Cash and Investments	\$ 10,546,114	\$ 9,189,785
Receivables		
Accounts Receivable	391	-
Intergovernmental Receivable	-	52,000
Utility Billing	475,476	571,435
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,031,719</u>	<u>9,822,958</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,248,159	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	<u>(15,334,193)</u>	<u>(13,747,421)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,683,789</u>	<u>54,938,767</u>
Total Noncurrent Assets	<u>54,683,789</u>	<u>54,938,767</u>
Total Assets	<u>\$ 65,715,508</u>	<u>\$ 64,761,725</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 125,711	\$ 131,887
Taxes Payable	56,974	67,633
Total Current Liabilities	<u>182,685</u>	<u>199,520</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	410,588	376,327
Contributed Capital and Aid in Construction	1,889,563	1,958,630
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	<u>24,555,228</u>	<u>24,412,211</u>
Total Liabilities	<u>24,737,913</u>	<u>24,611,731</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(4,392,691)	(4,143,019)
Total Net Assets	<u>\$ 40,977,595</u>	<u>\$ 40,149,994</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,490,309	\$ 10,344,963	\$ 10,001,294	\$ 9,396,106	\$ 8,273,003	\$ 8,025,639	\$ 7,685,370	\$ 7,902,000	\$ 7,382,154
Net Receivable (Payable)	253,484	465,679	293,182	359,582	359,582	359,582	359,582	359,582	359,582	359,582	359,582	368,749
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,069,389	30,069,389	30,069,389	30,069,389	30,069,389	30,069,389	30,069,389	30,069,389	30,069,389
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 40,919,279</u>	<u>\$ 40,773,933</u>	<u>\$ 40,430,264</u>	<u>\$ 39,825,076</u>	<u>\$ 38,701,973</u>	<u>\$ 38,454,609</u>	<u>\$ 38,114,340</u>	<u>\$ 38,330,970</u>	<u>\$ 37,820,291</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 40,919,279	\$ 40,773,933	\$ 40,430,264	\$ 39,825,076	\$ 38,701,973	\$ 38,454,609	\$ 38,114,340	\$ 38,330,970
Revenues	1,067,187	821,292	795,864	746,653	693,775	770,879	583,667	689,788	650,569	596,102	882,381	929,447
Expenses	500,236	391,875	581,157	735,902	839,121	1,114,548	1,188,855	1,812,891	897,933	936,371	665,751	1,440,126
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 40,919,279</u>	<u>\$ 40,773,933</u>	<u>\$ 40,430,264</u>	<u>\$ 39,825,076</u>	<u>\$ 38,701,973</u>	<u>\$ 38,454,609</u>	<u>\$ 38,114,340</u>	<u>\$ 38,330,970</u>	<u>\$ 37,820,291</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended
September 30, 2013 - 75% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ 12,893	\$ 175,764	\$ 145,900	\$ 145,400		\$ 557,167	79.25%
Investment and Rental	105,037	8,752	7,426	26,256	(2,536)	2,374		107,573	102.41%
Miscellaneous Revenue	1,000	83	-	249	-	3,141		1,000	100.00%
Business Type Activity	8,418,500	737,205	775,545	2,186,215	2,540,979	2,521,283		5,877,521	69.82%
Total Revenues	\$ 9,227,604	\$ 804,628	\$ 795,864	\$ 2,388,484	\$ 2,684,343	\$ 2,672,198		\$ 6,543,261	70.91%
Expenses by Category									
Personnel Services	\$ 284,573	\$ 23,704	\$ 21,826	\$ 71,112	\$ 64,456	\$ 63,898	\$ -	\$ 220,117	77.35%
Administrative and Official	429,709	35,809	35,809	107,427	107,427	105,335	-	322,282	75.00%
Professional Services	3,331,250	277,602	185,303	832,806	562,188	539,815	1,831,208	937,854	28.15%
Technical Services	5,000	416	-	1,248	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	4	16,248	4	-	-	64,996	99.99%
Utilities	1,081,260	90,105	94,422	270,315	200,229	403,887	-	881,031	81.48%
Repairs and Maintenance	273,061	22,753	34,562	68,259	43,136	8,759	47,380	182,545	66.85%
Leases	107,120	8,925	83,490	26,775	85,990	85,990	22	21,108	19.71%
Advertising	100	8	-	24	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	369	47	12	-	1,453	96.87%
Travel	1,530	125	-	375	-	-	-	1,530	100.00%
Education	95,350	7,944	31	23,832	67,925	88,700	-	27,425	28.76%
General Supplies	536,360	44,693	-	134,079	248	3,748	-	536,112	99.95%
Vehicle	5,530	460	45	1,380	130	202	3,915	1,485	26.85%
Other Expenditures	1,730,000	9,166	-	27,498	-	-	-	1,730,000	100.00%
Capital Outlay	1,010,500	84,205	125,665	252,615	135,074	(114,301)	131,434	743,992	73.63%
Debt Service	1,891,025	157,584	-	472,752	206,413	231,088	-	1,684,612	89.08%
Transfers Out	255,897	21,324	-	63,972	-	-	-	255,897	100.00%
Total Expenses	\$ 11,104,765	\$ 790,362	\$ 581,157	\$ 2,371,086	\$ 1,473,267	\$ 1,417,133	\$ 2,013,959	\$ 7,617,539	68.60%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,877,161)	\$ 14,266	\$ 214,707	\$ 17,398	\$ 1,211,076	\$ 1,255,065			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001			
Nov	627,198			
Dec	696,902			
Jan	527,656			
Feb	623,593			
Mar	588,138			
Apr	538,898			
May	797,704			
Jun	840,254			
Total	\$ 8,587,542	\$ 2,684,343	0.45%	\$ 12,145

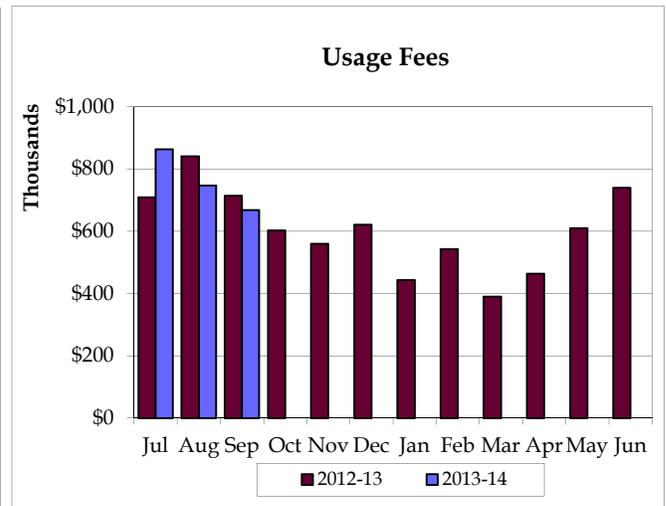
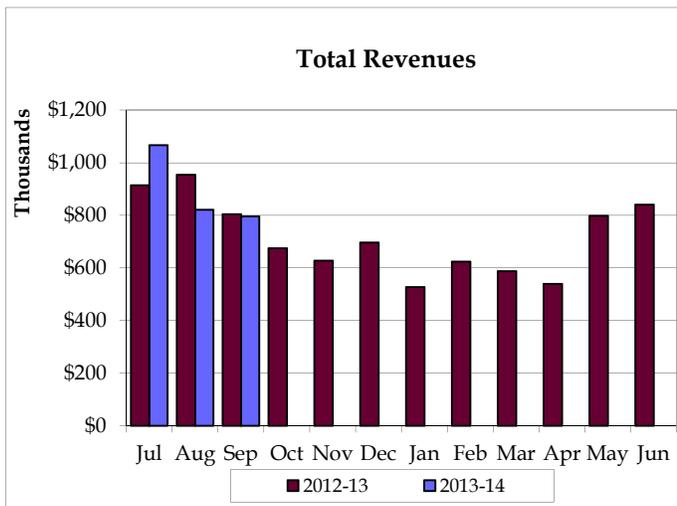
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946			
Nov	560,172			
Dec	621,470			
Jan	443,222			
Feb	542,816			
Mar	390,144			
Apr	464,334			
May	610,348			
Jun	739,994			
Total	\$ 7,241,122	\$ 2,279,835	0.62%	\$ 14,159

Monthly Average \$ 715,629 \$ 894,781 25.03%

Monthly Average \$ 603,427 \$ 759,945 25.94%

2014 Budget \$ 9,227,604 % Received 29.09%

2014 Budget \$ 7,600,000 % Received 30.00%





Town of Prescott Valley
Capital Project Summary
September 30, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	6,448	43,573	50,021	534,979	8.55%
Total Public Works		685,000	-	685,000	6,448	43,573	50,021	634,979	7.30%
Police									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	16,303	43,573	59,876	635,124	8.62%
HURF									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	121	-	121	109,879	0.11%
Total HURF		187,500	-	187,500	121	-	121	187,379	0.06%
UNS Facilities Relocation Fund									
	Relocation	360,000	-	360,000	-	-	-	360,000	0.00%
Total UNS Facilities Relocation Fund		360,000	-	360,000	-	-	-	360,000	0.00%
Impact Fee Funds									
Recreation									
	BMX Bike Park	50,000	-	50,000	-	-	-	50,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	-	15,000	-	-	-	15,000	0.00%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	-	44,590	44,590	30,410	59.45%
CP1402	Viewpoint Park Parking Expansion	55,000	-	55,000	-	12,000	12,000	43,000	21.82%
Total Recreation		277,500	-	277,500	142	56,590	56,732	220,768	20.44%
Civic									
CF1001	Civic Center Remodel	475,000	(55,000)	420,000	19,190	32,285	51,475	368,525	12.26%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	-	7,045	7,045	47,955	12.81%
Total Civic		475,000	-	475,000	19,190	39,330	58,520	416,480	12.32%
Total Impact Fees		752,500	-	752,500	19,332	95,920	115,252	637,248	15.32%



**Town of Prescott Valley
Capital Project Summary
September 30, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Grant Funds									
Streets									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	5,244	27,260	32,504	437,496	6.92%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	13,600	16,762	30,362	269,638	10.12%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	18,844	44,022	62,866	1,007,134	5.88%
Police									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
Miscellaneous									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	18,844	44,022	62,866	1,757,134	3.45%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	224	22,530	22,754	1,977,246	1.14%
Total Streets Capital Projects		2,025,000	-	2,025,000	224	22,530	22,754	2,002,246	1.12%
Wastewater System									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	-	7,500	7,500	67,500	10.00%
CR1401	High School Sewer Line Upsize	200,000	(93,000)	107,000	-	-	-	107,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	-	15,785	15,785	2,215	87.69%
Total Wastewater System		400,000	-	400,000	-	23,285	23,285	376,715	5.82%
Water System									
CW1301	2nd Street Water Line	210,000	50,000	260,000	126,046	131,434	257,480	2,520	99.03%
	Durham Road Water Line	50,000	-	50,000	-	-	-	50,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		671,500	-	671,500	126,046	131,434	257,480	414,020	38.34%



Town of Prescott Valley
 Capital Project Summary
 September 30, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Reclaimed Water</u>									
	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
Total Reclaimed Water		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
	CC0702 Tri-City Pipeline	160,000	-	160,000	-	-	-	160,000	0.00%
Total Recharge/Water Resource		160,000	-	160,000	-	-	-	160,000	0.00%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ -	\$ 7,106,500	\$ 180,870	\$ 360,764	\$ 541,634	\$ 6,564,866	7.62%



**Town of Prescott Valley
Grants
September 30, 2013**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 45,642.43	\$ 27,259.71	\$ 412,955.86
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	22,031.23	16,761.61	257,291.16
Total Streets		\$ 781,942.00	\$ 67,673.66	\$ 44,021.32	\$ 670,247.02
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 20,990.00	-	\$ 20,990.00
Total Parks Maintenance		41,980.00	20,990.00	-	20,990.00
Total Parks & Recreation		\$ 41,980.00	\$ 20,990.00	\$ -	\$ 20,990.00
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	-	\$ 762.16
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	17,877.11	-	658.89
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	7,901.23	-	2,098.77
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.35	5,856.34	-	(92.99)
Total GOHS		61,299.35	57,872.52	-	3,426.83
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	5,264.62	-	3,005.38
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	93,253.89	1,912.05	49,999.06
AZ Post Training	06/30/14	3,206.00	1,309.84	-	1,896.16
YCCF - K9	06/30/14	10,468.00	7,773.52	-	2,694.48
Total Miscellaneous		167,109.00	107,601.87	1,912.05	57,595.08
Total Police		\$ 228,408.35	\$ 165,474.39	\$ 1,912.05	\$ 61,021.91
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 27,689.49	-	\$ 47,268.51
Non-Agency	06/30/14	334,926.00	28,336.24	-	306,589.76
Total PANT		409,884.00	56,025.73	-	353,858.27
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	42,842.76	-	(42,842.76)
Total RICO		-	42,842.76	-	(42,842.76)
Total PANT/RICO		\$ 409,884.00	\$ 98,868.49	\$ -	\$ 311,015.51
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 263,238.19	\$ 42,543.57	\$ 134,218.24
Total Community Development		\$ 440,000.00	\$ 263,238.19	\$ 42,543.57	\$ 134,218.24
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 241.39	\$ 5,722.75	\$ 24,035.86
Total Culture		\$ 30,000.00	\$ 241.39	\$ 5,722.75	\$ 24,035.86
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 48,893.00	\$ 34,706.00	\$ 32,186.90	\$ (17,999.90)
Total Upper Verde River Water Protection Coalition		\$ 48,893.00	\$ 34,706.00	\$ 32,186.90	\$ (17,999.90)
Total Grants		\$ 1,951,107.35	\$ 650,950.73	\$ 120,663.84	\$ 1,179,492.78