

Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on November 21, 2013

Covering the highlights of the financial activities of the Town Government  
during

**The Month of October 2013**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 2,668,944	\$ 2,619,633	\$ 2,796,891	\$ 177,258	6.77%	\$ 127,947	4.79%	
Licenses and Permits	212,377	185,624	591,569	405,945	218.69%	379,192	178.55%	
Intergovernmental Revenue	2,982,211	3,453,460	3,110,101	(343,359)	-9.94%	127,890	4.29%	
Charges for Services	100,874	103,632	102,113	(1,519)	-1.47%	1,239	1.23%	
Fines and Forfeitures	192,373	211,988	194,982	(17,006)	-8.02%	2,609	1.36%	
Investment and Rental	94,544	73,004	50,079	(22,925)	-31.40%	(44,465)	-47.03%	
Miscellaneous Revenue	16,310	18,224	52,640	34,416	188.85%	36,330	222.75%	
Other Financing Sources	-	32,392	-	(32,392)	-100.00%	-	0.00%	
<b>Total</b>	<b>\$ 6,267,633</b>	<b>\$ 6,697,957</b>	<b>\$ 6,898,375</b>	<b>\$ 200,418</b>	<b>2.99%</b>	<b>\$ 630,742</b>	<b>10.06%</b>	

Total revenues for the general fund increased by \$630,742 compared to the previous year and are \$200,418 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 4.79% and favorable to budget by 6.77%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 178.55% and 218.69% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,321,861	\$ 1,443,724	\$ 1,443,728	\$ 4	0.00%	\$ 121,867	9.22%	
State Sales Tax	748,639	793,200	799,033	5,833	0.74%	50,394	6.73%	
Auto Lieu Tax	608,149	564,200	545,847	(18,353)	-3.25%	(62,302)	-10.24%	
Other	303,562	652,336	321,493	(330,843)	-50.72%	17,931	5.91%	
<b>Total</b>	<b>\$ 2,982,211</b>	<b>\$ 3,453,460</b>	<b>\$ 3,110,101</b>	<b>\$ (343,359)</b>	<b>-9.94%</b>	<b>\$ 127,890</b>	<b>4.29%</b>	

\*State sales tax and auto lieu tax are three months of actual collections

Total intergovernmental revenues increased by \$127,890 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been no reimbursements during the reported period.

Charges for services increased by \$1,239 over the previous year and are unfavorable to budget by \$1,519. The increase is mainly due to increased revenues in various Planning & Zoning charges.

Fines and forfeitures increased by \$2,609 over prior year and are below budget estimates by 8.02% or \$17,006. Compared to prior year collections, fines and forfeitures have increased mainly due to public safety. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers are booked throughout the fiscal year and no transfers have been completed during the reported period.

**Expenditures**

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 3,916,306	\$ 4,483,772	\$ 4,118,841	\$ 364,931	8.14%	\$ (202,535)	-5.17%	
Operating Expenditures	4,401,627	2,602,311	3,010,142	(407,831)	-15.67%	1,391,485	31.61%	
Other Expenditures	27,051	65,728	10,925	54,803	83.38%	16,126	59.61%	
Capital Expenditures	76,371	294,711	70,855	223,856	75.96%	5,516	7.22%	
Transfers Out	144,789	933,368	-	933,368	100.00%	144,789	100.00%	
<b>Total</b>	<b>\$ 8,566,144</b>	<b>\$ 8,379,890</b>	<b>\$ 7,210,763</b>	<b>\$ 1,169,127</b>	<b>13.95%</b>	<b>\$ 1,355,381</b>	<b>15.82%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (2,298,511)   \$ (1,681,933)   \$ (312,388)

Total expenditures decreased by \$1,355,381 over the prior year and are favorable to budget by \$1,169,127.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.
- Parks and Recreation expenditures are unfavorable to budget mainly due to special event expenditures related to the Fourth of July celebration.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$1,681,933.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 638,861	\$ 645,900	\$ 668,630	\$ 22,730	3.52%	\$ 29,769	4.66%	
Grants	(5,565)	-	-	-	100.00%	5,565	-100.00%	
Charges for Services	-	2,664	-	(2,664)	-100.00%	-	0.00%	
Investment Earnings	(2,801)	3,908	(960)	(4,868)	-124.56%	1,841	-65.73%	
Other Financing Sources	-	16,664	-	(16,664)	-100.00%	-	0.00%	
<b>Total</b>	<b>\$ 630,495</b>	<b>\$ 669,136</b>	<b>\$ 667,670</b>	<b>\$ (1,466)</b>	<b>-0.22%</b>	<b>\$ 37,175</b>	<b>5.90%</b>	

\*Highway Users Revenue is three months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$37,175 compared to the previous year. Compared to budget, revenues are unfavorable by \$1,466 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Expenditures**

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 242,388	\$ 279,316	\$ 244,273	\$ 35,043	12.55%	\$ (1,885)	-0.78%	
Operating Expenditures	1,011,429	492,940	710,453	(217,513)	-44.13%	300,976	29.76%	
Capital Expenditures	9	119,160	121	119,039	99.90%	(112)	-1244.44%	
<b>Total</b>	<b>\$ 1,253,826</b>	<b>\$ 891,416</b>	<b>\$ 954,847</b>	<b>\$ (63,431)</b>	<b>-7.12%</b>	<b>\$ 298,979</b>	<b>23.85%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (623,331)    \$ (222,280)    \$ (287,177)

Total expenditures decreased by \$298,979 over the previous year and are over budget estimates by \$63,431.

Operating expenditures are 44.13% or \$217,513 unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$222,280.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (17,040)	\$ 25,712	\$ (16,753)	\$ (42,465)	-165.16%	\$ 287	-1.68%	
Business Type Activity	1,862,563	1,850,596	2,003,626	153,030	8.27%	141,063	7.57%	
Other Financing Sources	139	168,628	-	(168,628)	-100.00%	(139)	-100.00%	
<b>Total</b>	<b>\$ 1,845,662</b>	<b>\$ 2,044,936</b>	<b>\$ 1,986,873</b>	<b>\$ (58,063)</b>	<b>-2.84%</b>	<b>\$ 141,211</b>	<b>7.65%</b>	

Total wastewater fund revenues increased by \$141,211 over the previous year. Compared to budget, revenues are unfavorable by \$58,063.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Wastewater Expenditures**

	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 42,646	\$ 47,416	\$ 43,019	\$ 4,397	9.27%	\$ (373)	-0.87%	
Operating Expenditures	633,886	992,732	713,641	279,091	28.11%	(79,755)	-12.58%	
Other Expenditures	103	36,664	41	36,623	99.89%	62	60.19%	
Capital Expenditures	-	321,656	368,419	(46,763)	-14.54%	(368,419)	-100.00%	
Debt Service	852,408	541,932	922,603	(380,671)	-70.24%	(70,195)	-8.23%	
<b>Total</b>	<b>\$ 1,529,043</b>	<b>\$ 2,023,732</b>	<b>\$ 2,047,723</b>	<b>\$ (23,991)</b>	<b>-1.19%</b>	<b>\$ (518,680)</b>	<b>-33.92%</b>	

Total Revenues Over (Under)

Total Expenditures      \$    316,619    \$      21,204    \$    (60,849)

Total expenditures are unfavorable to the prior year by \$518,680 and above budget by \$23,991 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332.

Capital expenditures approved for FY 2013-14 were \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Water System Revenues**

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,400	\$ 234,352	\$ 145,900	\$ (88,452)	-37.74%	\$ 500	0.34%	
Investment and Rental	12,451	35,008	9,510	(25,498)	-72.83%	(2,941)	-23.62%	
Miscellaneous Revenue	2,889	332	-	(332)	-100.00%	(2,889)	-100.00%	
Business Type Activities	3,186,459	2,876,120	3,221,709	345,589	12.02%	35,250	1.11%	
<b>Total</b>	<b>\$ 3,347,199</b>	<b>\$ 3,145,812</b>	<b>\$ 3,377,119</b>	<b>\$ 231,307</b>	<b>7.35%</b>	<b>\$ 29,920</b>	<b>0.89%</b>	

The water fund revenues increased by \$29,920 over the previous year and are favorable to budget expectations by \$231,307 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

**Water System Expenditures**

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 85,461	\$ 94,816	\$ 86,679	\$ 8,137	8.58%	\$ (1,218)	-1.43%	
Operating Expenditures	1,791,731	1,977,516	1,501,265	476,251	24.08%	290,466	16.21%	
Other Expenditures	-	36,664	-	36,664	100.00%	-	0.00%	
Capital Expenditures	(107,542)	336,820	188,944	147,876	43.90%	(296,486)	275.69%	
Debt Service	231,088	630,336	206,413	423,923	67.25%	24,675	10.68%	
Transfer Out	-	85,296	-	85,296	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 2,000,738</b>	<b>\$ 3,161,448</b>	<b>\$ 1,983,301</b>	<b>\$ 1,178,147</b>	<b>37.27%</b>	<b>\$ 17,437</b>	<b>0.87%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 1,346,461    \$ (15,636)    \$ 1,393,818

Total expenditures increased by \$17,437 over the previous year, and are below budget estimates by \$1,178,147 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



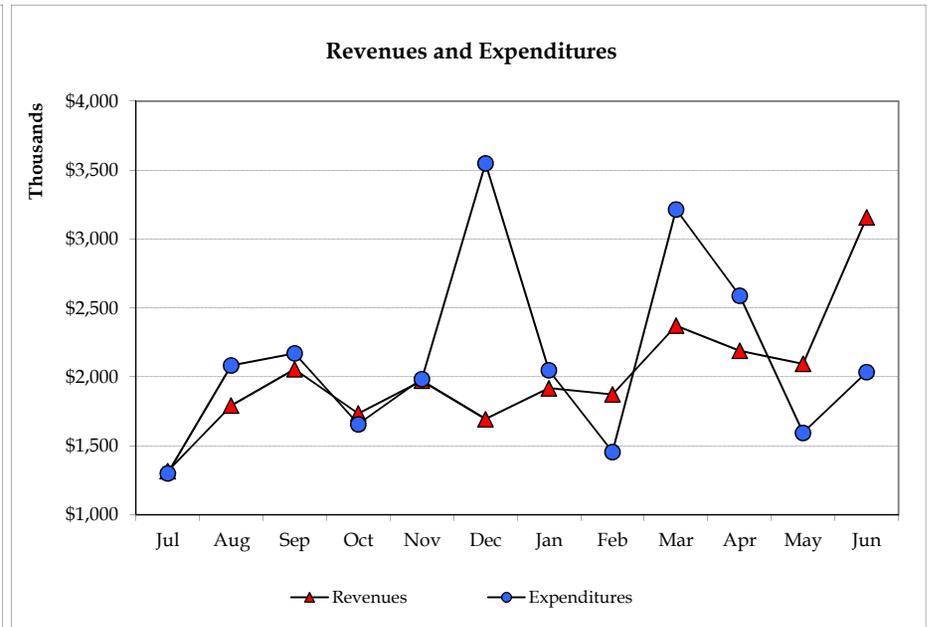
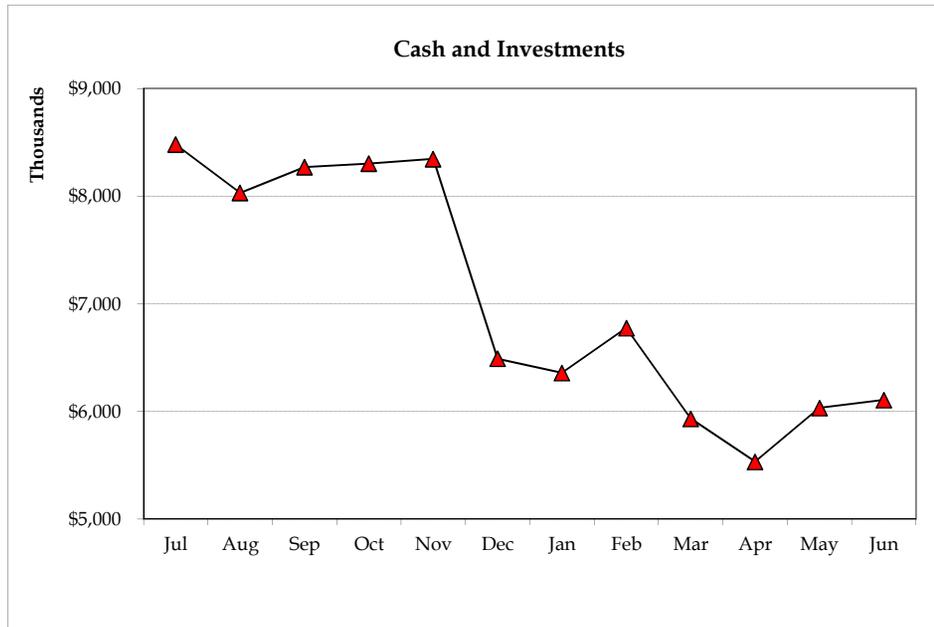
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>October 31, 2013</b>	<b>October 31, 2012</b>
Current Assets		
Cash and Investments	\$ 8,091,362	\$ 8,729,692
Receivables		
Accounts Receivable	265,051	267,599
Sales Tax Assessments	31,648	30,929
Intergovernmental	290,308	263,906
Supplies Inventory	445	2,406
Noncurrent Assets		
Restricted Cash	210,953	205,114
Advances to Other Funds	3,582,278	2,748,389
<b>Total Assets</b>	<b>\$ 12,472,045</b>	<b>\$ 12,248,035</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 4,609	\$ 295,390
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	48,381	69,174
Guaranty and Other Deposits	192,843	192,848
<b>Total Liabilities</b>	<b>388,185</b>	<b>691,893</b>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	1,836,099	1,847,464
Unrestricted Fund Balance	10,247,761	9,708,678
<b>Total Fund Balance</b>	<b>12,083,860</b>	<b>11,556,142</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 12,472,045</b>	<b>\$ 12,248,035</b>



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2013-14 Actual and Projected  
Modified Accrual Basis**

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,345,065	\$ 6,489,018	\$ 6,357,749	\$ 6,774,864	\$ 5,931,618	\$ 5,532,452	\$ 6,032,702	\$ 6,106,487
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,725,440	3,725,441	3,725,442	3,725,443	3,725,444	3,725,445	3,725,446	4,772,996
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,070,505	\$ 10,214,459	\$ 10,083,191	\$ 10,500,307	\$ 9,657,062	\$ 9,257,897	\$ 9,758,148	\$ 10,879,483
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,070,505	\$ 10,214,459	\$ 10,083,191	\$ 10,500,307	\$ 9,657,062	\$ 9,257,897	\$ 9,758,148
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,971,564	1,693,709	1,917,632	1,873,677	2,370,712	2,188,972	2,094,770	3,156,141
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,984,919	3,549,755	2,048,900	1,456,561	3,213,957	2,588,137	1,594,519	2,034,806
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,070,505	\$ 10,214,459	\$ 10,083,191	\$ 10,500,307	\$ 9,657,062	\$ 9,257,897	\$ 9,758,148	\$ 10,879,483





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2013 - 67% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Taxes	\$ 10,628,000	\$ 839,500	\$ 671,535	\$ 2,619,633	\$ 2,796,891	\$ 2,668,944		\$ 7,831,109	73.68%
Licenses and Permits	556,900	46,406	113,407	185,624	591,569	212,377		(34,669)	(6.23%)
Intergovernmental Revenue	11,662,728	952,915	808,973	3,453,460	3,110,101	2,982,211		8,552,627	73.33%
Charges for Services	311,000	25,908	35,267	103,632	102,113	100,874		208,887	67.17%
Fines and Forfeitures	636,000	52,997	53,644	211,988	194,982	192,373		441,018	69.34%
Investment and Rental	219,047	18,251	24,687	73,004	50,079	94,544		168,968	77.14%
Miscellaneous Revenue	54,700	4,556	26,497	18,224	52,640	16,310		2,060	3.77%
Other Financing Sources	97,178	8,098	-	32,392	-	-		97,178	100.00%
<b>Total Revenues</b>	<b>\$ 24,165,553</b>	<b>\$ 1,948,631</b>	<b>\$ 1,734,010</b>	<b>\$ 6,697,957</b>	<b>\$ 6,898,375</b>	<b>\$ 6,267,633</b>		<b>\$ 17,267,178</b>	<b>71.45%</b>
<b>Expenditures by Department</b>									
Town Council	\$ 108,197	\$ 9,009	\$ 5,228	\$ 36,036	\$ 61,346	\$ 57,682	\$ 2,313	\$ 44,538	41.16%
Town Clerk	272,080	22,657	17,944	90,628	88,224	78,019	6,367	177,489	65.23%
Town Management	773,564	64,424	59,661	257,699	224,815	218,781	35,357	513,392	66.37%
Management Services	1,985,462	165,396	133,551	661,584	697,123	697,944	5,458	1,282,881	64.61%
Community Development	1,159,519	96,577	85,551	386,308	322,729	313,041	6,812	829,978	71.58%
Human Resources	251,719	21,622	28,280	78,523	87,767	61,695	13,346	150,606	59.83%
Parks and Recreation	1,610,965	134,171	127,575	536,684	567,663	550,255	39,700	1,003,602	62.30%
Legal	675,322	56,263	48,649	225,052	172,660	200,398	1,159	501,503	74.26%
Library	1,612,897	134,353	118,380	537,412	487,286	493,214	97,737	1,027,874	63.73%
Magistrate Court	524,686	43,712	32,248	174,848	137,986	152,137	723	385,977	73.56%
Public Works	1,748,159	145,621	90,040	582,484	357,065	308,207	112,172	1,278,922	73.16%
Police	7,942,040	661,714	626,466	2,646,856	2,463,766	2,331,195	911,023	4,567,251	57.51%
Non-Departmental	6,481,456	539,452	283,784	2,165,776	1,542,333	3,103,576	603,932	4,335,191	66.89%
<b>Total Expenditures</b>	<b>\$ 25,146,066</b>	<b>\$ 2,094,971</b>	<b>\$ 1,657,357</b>	<b>\$ 8,379,890</b>	<b>\$ 7,210,763</b>	<b>\$ 8,566,144</b>	<b>\$ 1,836,099</b>	<b>\$ 16,099,204</b>	<b>64.02%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (980,513)	\$ (146,340)	\$ 76,653	\$ (1,681,933)	\$ (312,388)	\$ (2,298,511)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	Data Unavailable*		
Nov	809,648	737,676	711,411	732,831	782,245	Data Unavailable*		
Dec	688,705	698,352	703,232	734,306	786,562	Data Unavailable*		
Jan	847,768	814,666	835,239	866,182	936,702	Data Unavailable*		
Feb	692,329	716,316	651,777	717,958	773,940	Data Unavailable*		
Mar	733,420	666,632	708,892	741,312	780,350	Data Unavailable*		
Apr	759,231	774,560	730,342	759,533	842,197	Data Unavailable*		
May	721,550	659,604	718,809	792,353	840,519	Data Unavailable*		
Jun	735,178	753,999	743,302	801,518	879,727	Data Unavailable*		
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 2,850,979	13.54%	\$ 339,975
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	Data Unavailable*		
Nov	133,592	121,717	117,383	120,917	129,071	Data Unavailable*		
Dec	113,636	115,228	116,033	121,160	129,783	Data Unavailable*		
Jan	139,882	134,420	137,814	142,920	154,556	Data Unavailable*		
Feb	114,234	118,192	107,543	118,463	127,700	Data Unavailable*		
Mar	121,014	109,994	116,968	122,317	128,758	Data Unavailable*		
Apr	125,273	127,802	120,506	125,323	138,963	Data Unavailable*		
May	119,056	108,835	118,604	130,738	138,686	Data Unavailable*		
Jun	121,304	124,410	122,645	132,251	145,155	Data Unavailable*		
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 470,412	13.54%	\$ 56,095
<b>Total</b>	<b>\$ 11,112,434</b>	<b>\$ 10,399,558</b>	<b>\$ 10,208,968</b>	<b>\$ 10,883,569</b>	<b>\$ 11,535,323</b>	<b>\$ 3,321,391</b>	<b>13.54%</b>	<b>\$ 396,070</b>

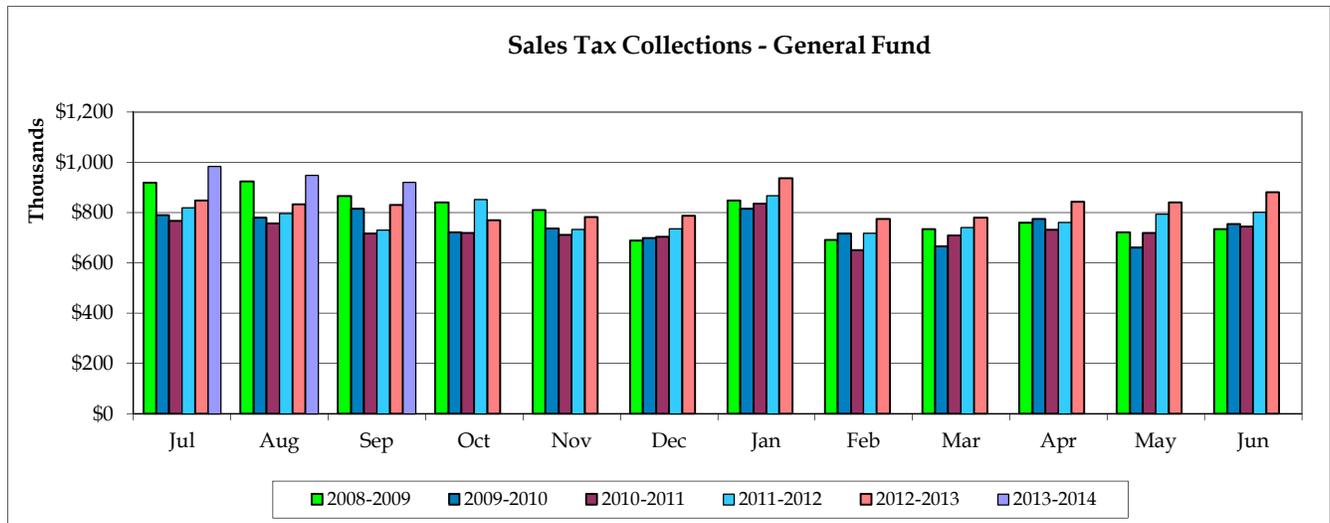
% Change      (10.03%)      (6.42%)      (1.83%)      6.61%      5.99%

Monthly

Average \$    926,036    \$    866,630    \$    850,747    \$    906,964    \$    961,277    \$    1,107,130

% Change      (10.03%)      (6.42%)      (1.83%)      6.61%      5.99%      15.17%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley  
Retail Sales Tax Collections  
(Recorded in Month Received)**

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	Data Unavailable*		
Nov	394,881	369,228	384,744	389,776	439,216			
Dec	377,318	381,896	387,754	403,997	430,692			
Jan	465,785	428,120	508,381	517,013	551,642			
Feb	339,479	377,850	357,699	386,403	439,446			
Mar	326,307	351,531	360,706	393,839	415,377			
Apr	380,276	387,823	407,579	413,912	468,529			
May	387,681	386,909	411,220	443,285	468,919			
Jun	399,842	401,425	405,393	452,900	494,197			
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 1,457,799	9.16%	\$ 122,339
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	Data Unavailable*		
Nov	65,155	60,923	63,483	64,312	72,471			
Dec	62,258	63,013	63,979	66,659	71,064			
Jan	76,855	70,640	83,883	85,307	91,021			
Feb	56,014	62,345	59,020	63,756	72,509			
Mar	53,841	58,003	59,516	64,983	68,537			
Apr	62,746	63,991	67,251	68,296	77,306			
May	63,967	63,840	67,851	73,143	77,371			
Jun	65,974	66,235	66,890	74,729	81,542			
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 240,537	9.16%	\$ (51,074)
<b>Total</b>	<b>\$ 5,318,986</b>	<b>\$ 5,406,341</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 6,379,260</b>	<b>\$ 1,698,336</b>	<b>9.16%</b>	<b>\$ 71,265</b>

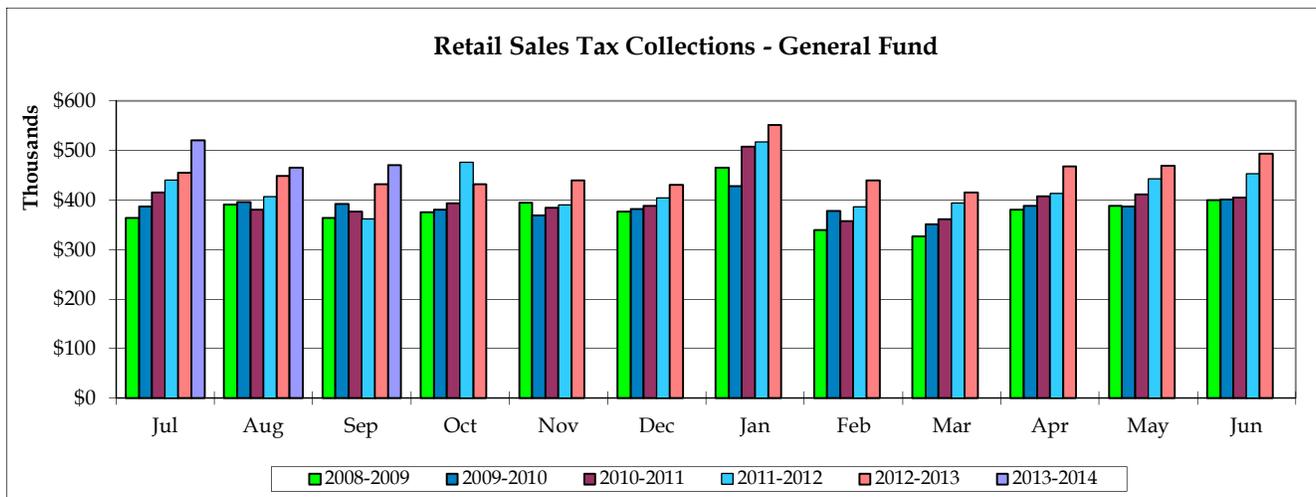
% Change            3.45%            1.64%            3.19%            6.21%            7.66%

Monthly

Average    \$    443,249    \$    450,528    \$    464,908    \$    493,770    \$    531,605    \$    566,112

% Change            3.45%            1.64%            3.19%            6.21%            7.66%            6.49%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	Data Unavailable*		
Nov	124,101	79,190	37,121	69,795	35,291	Data Unavailable*		
Dec	69,184	65,207	35,672	60,804	40,339	Data Unavailable*		
Jan	107,599	62,746	34,412	50,471	39,630	Data Unavailable*		
Feb	63,370	47,618	26,555	36,073	28,596	Data Unavailable*		
Mar	130,558	24,496	42,579	44,067	45,541	Data Unavailable*		
Apr	107,607	64,632	31,315	36,948	52,174	Data Unavailable*		
May	78,536	4,140	34,409	68,656	47,133	Data Unavailable*		
Jun	96,054	87,266	44,193	39,066	66,846	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 1,530,844</b>	<b>\$ 871,492</b>	<b>\$ 503,838</b>	<b>\$ 668,545</b>	<b>\$ 544,314</b>	<b>\$ 281,179</b>	<b>76.66%</b>	<b>\$ 122,018</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	Data Unavailable*		
Nov	20,477	13,066	6,125	11,518	5,824	Data Unavailable*		
Dec	11,415	10,759	5,886	10,032	6,655	Data Unavailable*		
Jan	17,754	10,353	5,678	8,328	6,539	Data Unavailable*		
Feb	10,456	7,857	4,382	5,952	4,718	Data Unavailable*		
Mar	21,542	4,042	7,026	7,271	7,514	Data Unavailable*		
Apr	17,755	10,664	5,167	6,097	8,609	Data Unavailable*		
May	12,959	683	5,678	11,328	7,777	Data Unavailable*		
Jun	15,849	14,399	7,292	6,446	11,030	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 252,590</b>	<b>\$ 143,796</b>	<b>\$ 83,134</b>	<b>\$ 110,310</b>	<b>\$ 89,812</b>	<b>\$ 46,395</b>	<b>76.66%</b>	<b>\$ 20,133</b>
<b>Total</b>	<b>\$ 1,783,434</b>	<b>\$ 1,015,288</b>	<b>\$ 586,972</b>	<b>\$ 778,855</b>	<b>\$ 634,126</b>	<b>\$ 327,574</b>	<b>76.66%</b>	<b>\$ 142,151</b>

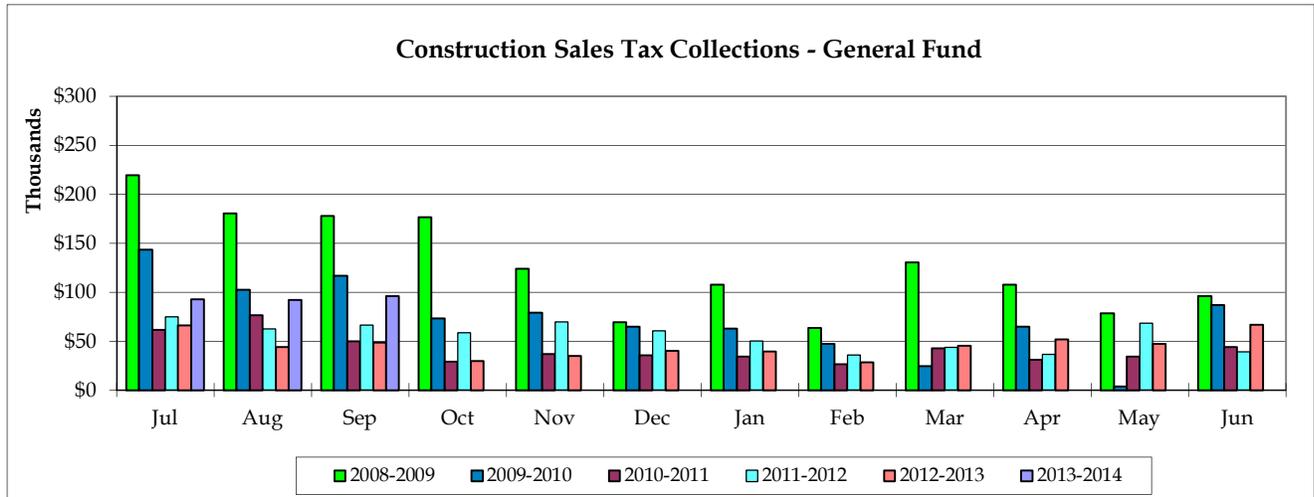
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 109,191

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 106.63%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

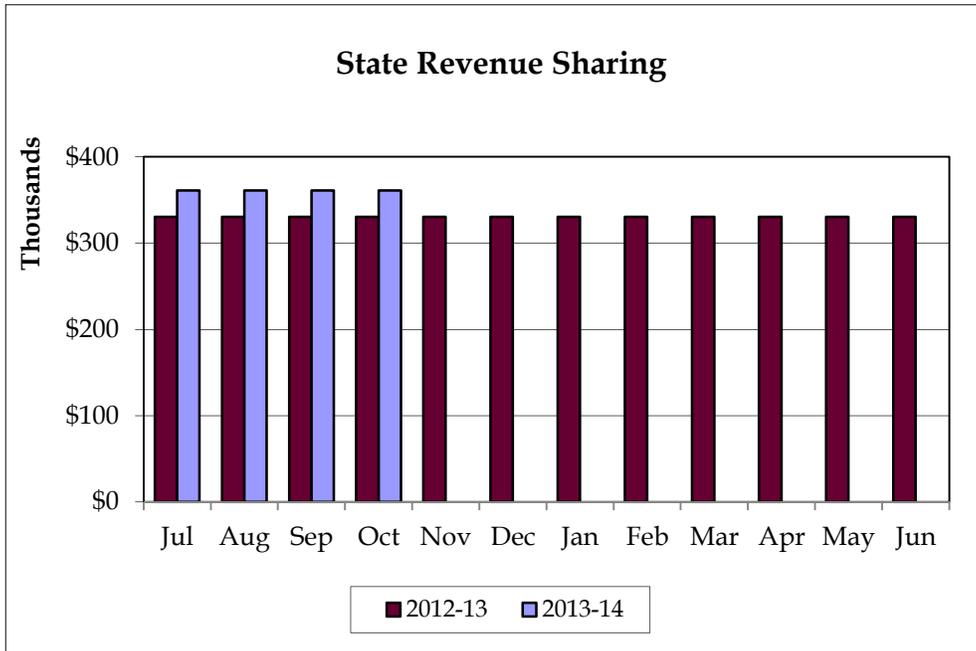




## Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466			
Dec	330,465			
Jan	330,465			
Feb	330,466			
Mar	330,465			
Apr	330,465			
May	330,466			
Jun	330,465			
<b>Total</b>	<b>\$ 3,965,584</b>	<b>\$ 1,443,728</b>	<b>9.22%</b>	<b>\$ 121,867</b>

Monthly Average    \$    330,465    \$    360,932                    9.22%  
 2014 Budget    \$    4,331,174            % Received                    33.33%



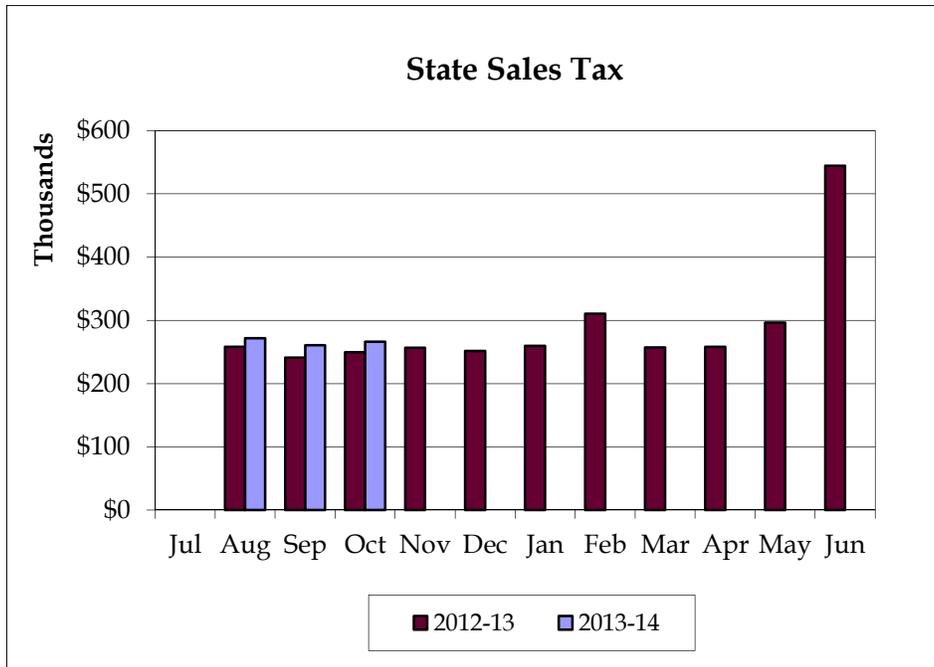


## Town of Prescott Valley State Sales Tax

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758			
Dec	251,719			
Jan	259,974			
Feb	310,726			
Mar	257,145			
Apr	258,384			
May	296,414			
Jun	544,473			
<b>Total</b>	<b>\$ 3,184,232</b>	<b>\$ 799,033</b>	<b>6.73%</b>	<b>\$ 50,394</b>

Monthly  
Average     \$    265,353     \$    266,344                    0.37%

2014 Budget     \$    3,354,515            % Received                    23.82%

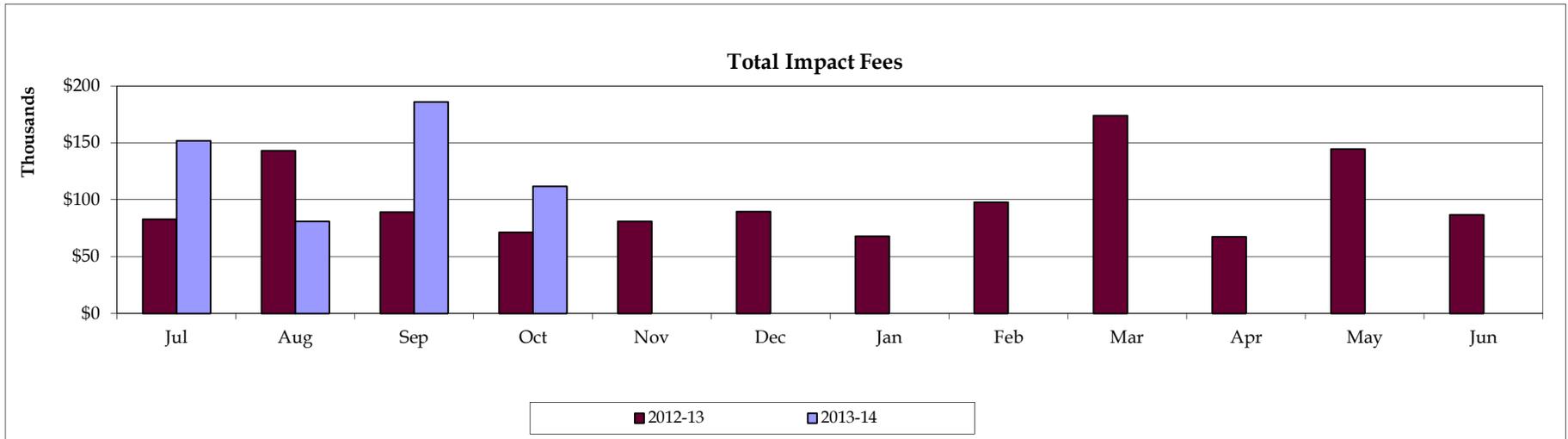




## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414		6,924		8,808		24,833		80,979	-		
Dec	42,010		7,203		14,617		25,831		89,661	-		
Jan	31,456		5,595		10,957		20,066		68,074	-		
Feb	46,592		8,368		12,680		30,007		97,647	-		
Mar	89,580		14,619		17,193		52,437		173,829	-		
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
<b>Total</b>	<b>\$ 557,897</b>	<b>\$ 237,902</b>	<b>\$ 100,054</b>	<b>\$ 35,506</b>	<b>\$ 178,703</b>	<b>\$ 129,311</b>	<b>\$ 358,824</b>	<b>\$ 127,343</b>	<b>\$ 1,195,478</b>	<b>\$ 530,062</b>	<b>37.14%</b>	<b>\$ 143,543</b>

Monthly Average	\$ 46,491	\$ 59,476	\$ 8,338	\$ 8,877	\$ 14,892	\$ 32,328	\$ 29,902	\$ 31,836	\$ 99,623	\$ 44,172
% Change		27.93%		6.46%		117.08%		6.47%		(55.66%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		39.65%		37.37%		44.59%		37.68%		40.07%



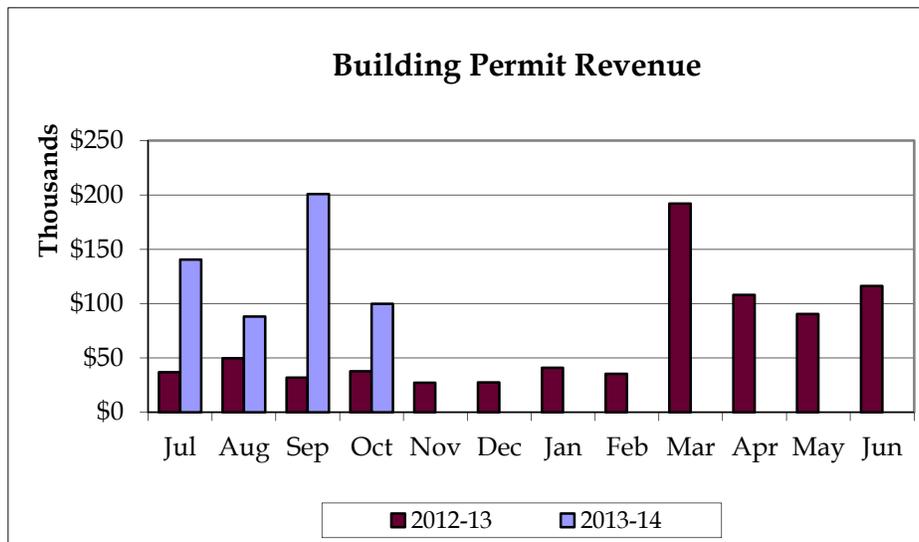


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177			
Dec	27,609			
Jan	40,859			
Feb	35,319			
Mar	192,171			
Apr	107,912			
May	90,362			
Jun	116,226			
<b>Total</b>	<b>\$ 794,041</b>	<b>\$ 529,044</b>	<b>238.25%</b>	<b>\$ 372,638</b>

Monthly  
Average     \$    66,170     \$    132,261            99.88%

2014 Budget     \$    401,000     % Received            131.93%

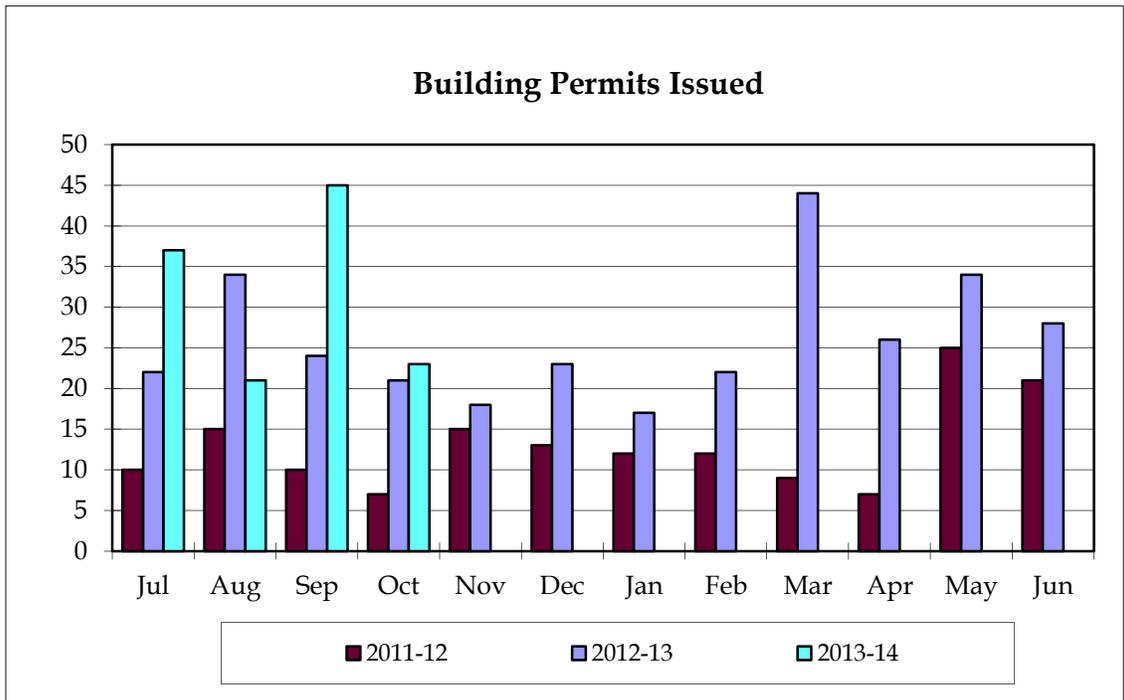




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18			
Dec	13	23			
Jan	12	17			
Feb	12	22			
Mar	9	44			
Apr	7	26			
May	25	34			
Jun	21	28			
<b>Total</b>	<b>156</b>	<b>313</b>	<b>126</b>	<b>24.75%</b>	<b>25</b>

Monthly  
Average                      13                      26                      32

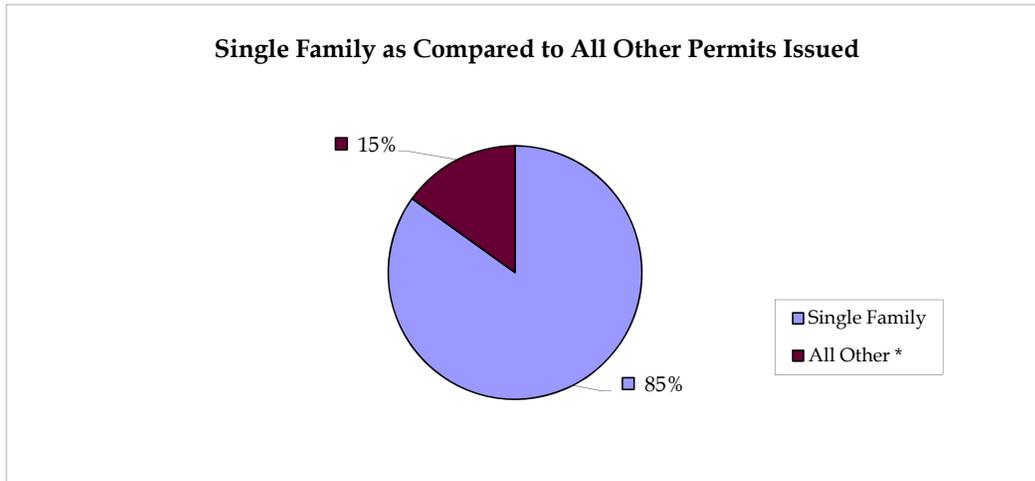




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>107</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>11</b>	<b>1</b>	<b>126</b>

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	27	-	-	-	2	3	-	32
% Change	35.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(100.00%)	23.08%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2013</u>	<u>October 31, 2012</u>
Current Assets		
Cash and Investments	\$ 1,726,905	\$ 1,436,608
Receivables		
Accounts Receivable	-	4,800
Total Assets	<u>\$ 1,726,905</u>	<u>\$ 1,441,408</u>
 <b><u>LIABILITIES</u></b>		
Current Liabilities		
Accounts Payable (1)	\$ (809)	\$ 7,552
Total Liabilities	<u>(809)</u>	<u>7,552</u>
 <b><u>FUND BALANCE</u></b>		
Restricted		
Reserve for Encumbrances	400,429	350,788
Unrestricted Fund Balance	<u>1,327,285</u>	<u>1,083,068</u>
Total Fund Balance	<u>1,727,714</u>	<u>1,433,856</u>
Total Liabilities and Fund Balance	<u>\$ 1,726,905</u>	<u>\$ 1,441,408</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.

(1) Credit amount of \$809 relates to an unapplied credit.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2013 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,565)		\$ -	0.00%
Highway User Revenue	2,738,492	215,100	222,462	645,900	668,630	638,861		2,069,862	75.58%
Charges for Services	8,000	666	-	2,664	-	-		8,000	100.00%
Investment Earnings	11,727	977	1,664	3,908	(960)	(2,801)		12,687	108.19%
Other Financing Sources	50,000	4,166	-	16,664	-	-		50,000	100.00%
<b>Total Revenues</b>	<b>\$ 2,808,219</b>	<b>\$ 220,909</b>	<b>\$ 224,126</b>	<b>\$ 669,136</b>	<b>\$ 667,670</b>	<b>\$ 630,495</b>		<b>\$ 2,140,549</b>	<b>76.22%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 838,002	\$ 69,829	\$ 64,401	\$ 279,316	\$ 244,273	\$ 242,388	\$ -	\$ 593,729	70.85%
Administrative/Official	45,500	3,791	3	15,164	19	-	-	45,481	99.96%
Professional Services	149,801	12,481	9,625	49,924	38,633	39,608	83,945	27,223	18.17%
Other Purchased Services	50,400	4,199	12,500	16,796	12,500	-	37,501	399	0.79%
Utilities	176,000	14,666	16,182	58,664	49,978	47,632	3,940	122,082	69.36%
Repairs and Maintenance	945,281	78,771	61,564	315,084	578,336	889,040	129,976	236,969	25.07%
Rentals	4,000	333	200	1,332	1,486	333	-	2,514	62.85%
Leases	340	28	29	112	108	183	232	-	0.00%
Communications	636	53	-	212	-	159	-	636	100.00%
Printing and Publishing	2,436	201	57	804	59	325	-	2,377	97.58%
Travel	1,000	82	-	328	-	-	-	1,000	100.00%
Education	3,705	307	510	1,228	630	190	-	3,075	83.00%
General Supplies	29,850	2,484	829	9,936	6,553	11,837	939	22,358	74.90%
Vehicle	65,000	5,415	4,460	21,660	17,913	18,684	35,833	11,254	17.31%
Clothing	5,000	416	-	1,664	4,238	3,438	-	762	15.24%
Chemicals	100	8	-	32	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	-	119,160	121	9	108,063	249,316	69.74%
<b>Total Expenditures</b>	<b>\$ 2,674,551</b>	<b>\$ 222,854</b>	<b>\$ 170,360</b>	<b>\$ 891,416</b>	<b>\$ 954,847</b>	<b>\$ 1,253,826</b>	<b>\$ 400,429</b>	<b>\$ 1,319,275</b>	<b>49.33%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ 133,668	\$ (1,945)	\$ 53,766	\$ (222,280)	\$ (287,177)	\$ (623,331)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

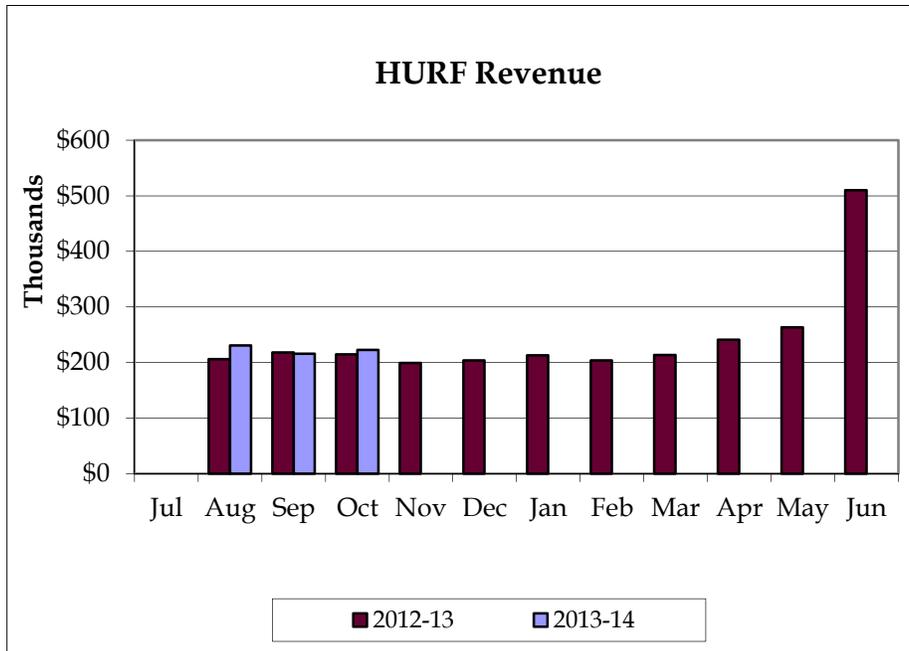


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999			
Dec	203,481			
Jan	213,108			
Feb	203,427			
Mar	213,337			
Apr	240,659			
May	263,252			
Jun	509,844			
<b>Total</b>	<b>\$ 2,684,968</b>	<b>\$ 668,630</b>	<b>4.66%</b>	<b>\$ 29,769</b>

Monthly Average    \$    223,747    \$    222,877    (0.39%)

2014 Budget    \$    2,738,492    % Received    24.42%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2013</u>	<u>October 31, 2012</u>
Current Assets		
Cash and Investments	\$ 1,866,845	\$ 2,851,215
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	<u>\$ 13,561,972</u>	<u>\$ 14,737,806</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities		
Account Payable	\$ -	\$ 125
Noncurrent Liabilities		
Deferred Revenue	275,127	466,591
Total Liabilities	<u>275,127</u>	<u>466,716</u>
<b><u>FUND BALANCE</u></b>		
Unrestricted Fund Balance	13,286,845	14,271,090
Total Fund Balance	<u>13,286,845</u>	<u>14,271,090</u>
Total Liabilities and Fund Balance	<u>\$ 13,561,972</u>	<u>\$ 14,737,806</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2013 - 67% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 35	\$ 61,044	\$ 2,843	\$ 1,507		\$ 180,299	98.45%
Investment and Rental	-	-	3	-	8	5		(8)	0.00%
Other Financing Sources	3,897,059	324,752	-	1,299,008	-	-		3,897,059	100.00%
<b>Total Revenues</b>	<b>\$ 4,080,201</b>	<b>\$ 340,013</b>	<b>\$ 38</b>	<b>\$ 1,360,052</b>	<b>\$ 2,851</b>	<b>\$ 1,512</b>		<b>\$ 4,077,350</b>	<b>99.93%</b>
<b>Expenditures by Department</b>									
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ -	\$ 256,116	\$ 60,679	\$ 70,523	\$ -	\$ 707,679	92.10%
MPC - 2011 Refunding	829,350	69,112	1,200	276,448	339,625	341,250	-	489,725	59.05%
MPC - 2012 Refunding B	1,062,938	88,577	-	354,308	166,069	20,122	-	896,869	84.38%
COP - Library Building	1,236,413	103,033	-	412,132	270,156	283,556	-	966,257	78.15%
SA - Phase II	186,142	15,509	18	62,036	13,183	22,270	-	172,959	92.92%
<b>Total Expenditures</b>	<b>\$ 4,083,201</b>	<b>\$ 340,260</b>	<b>\$ 1,218</b>	<b>\$ 1,361,040</b>	<b>\$ 849,712</b>	<b>\$ 737,721</b>	<b>\$ -</b>	<b>\$ 3,233,489</b>	<b>79.19%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ (1,180)	\$ (988)	\$ (846,861)	\$ (736,209)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

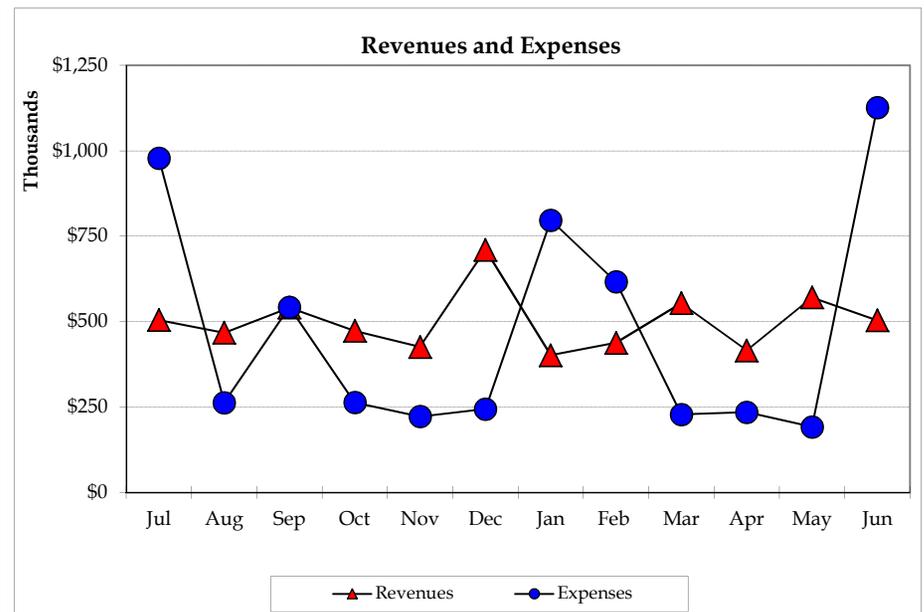
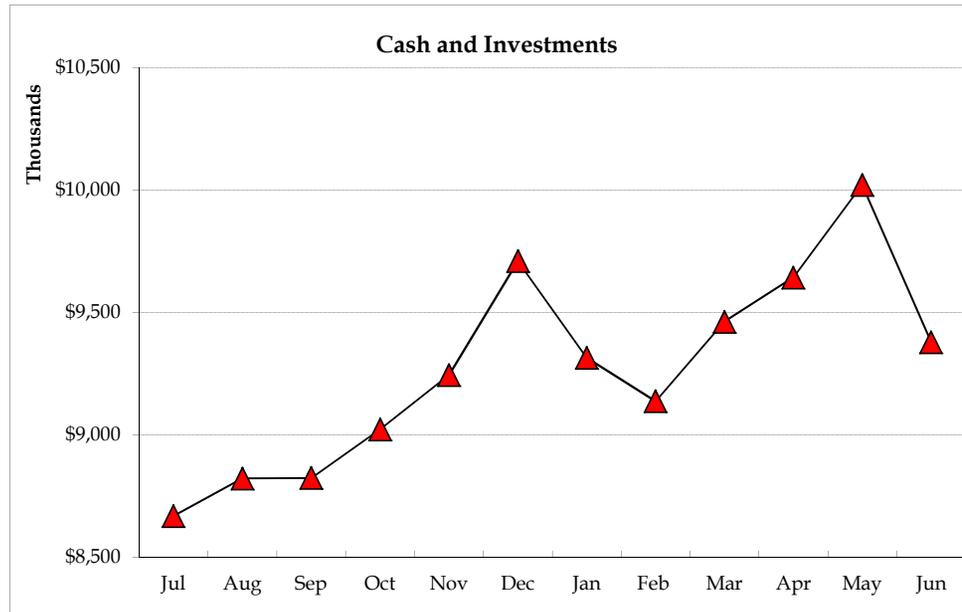
<b>ASSETS</b>	<b>October 31, 2013</b>	<b>October 31, 2012</b>
<b>Current Assets</b>		
Cash and Investments	\$ 9,022,421	\$ 9,838,731
Receivables		
Accounts Receivable	685	8,221
Utility Billing	278,128	217,318
<b>Total Current Assets</b>	<b>9,301,234</b>	<b>10,064,270</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
<b>Capital Assets</b>		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>53,721,513</b>	<b>56,253,240</b>
<b>Total Noncurrent Assets</b>	<b>55,363,066</b>	<b>56,377,745</b>
<b>Total Assets</b>	<b>\$ 64,664,300</b>	<b>\$ 66,442,015</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 6,891	\$ 20,306
Taxes Payable	9,138	8,985
<b>Total Current Liabilities</b>	<b>16,029</b>	<b>29,291</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	218,299	200,957
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
<b>Total Noncurrent Liabilities</b>	<b>40,479,996</b>	<b>41,605,982</b>
<b>Total Liabilities</b>	<b>40,496,025</b>	<b>41,635,273</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,237
Unrestricted Fund Balance	(13,975,563)	(14,725,495)
<b>Total Net Assets</b>	<b>\$ 24,168,275</b>	<b>\$ 24,806,742</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley  
Wastewater System Funds - Unaudited  
FY 2013-14 Actual and Projected  
Modified Accrual Basis**

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,244,883	\$ 9,710,558	\$ 9,315,526	\$ 9,137,317	\$ 9,462,696	\$ 9,643,577	\$ 10,022,113	\$ 9,378,949
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,755,140	1,755,140	1,755,140	1,755,140	1,755,140	1,755,140	1,755,140	1,775,499
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,371,616	13,371,616	13,371,616	13,371,616	13,371,616	13,371,616	13,371,616	13,371,616
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,371,639</u>	<u>\$ 24,837,314</u>	<u>\$ 24,442,282</u>	<u>\$ 24,264,073</u>	<u>\$ 24,589,452</u>	<u>\$ 24,770,333</u>	<u>\$ 25,148,869</u>	<u>\$ 24,526,064</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,371,639	\$ 24,837,314	\$ 24,442,282	\$ 24,264,073	\$ 24,589,452	\$ 24,770,333	\$ 25,148,869
Revenues	504,938	467,452	541,294	473,190	426,134	710,322	401,713	438,251	554,015	415,805	571,008	503,937
Expenses	978,333	262,900	542,734	263,756	222,770	244,647	796,745	616,460	228,636	234,924	192,472	1,126,742
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,371,639</u>	<u>\$ 24,837,314</u>	<u>\$ 24,442,282</u>	<u>\$ 24,264,073</u>	<u>\$ 24,589,452</u>	<u>\$ 24,770,333</u>	<u>\$ 25,148,869</u>	<u>\$ 24,526,064</u>





**Town of Prescott Valley**  
**Wastewater Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended October 31, 2013 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 77,161	\$ 6,428	\$ 4,892	\$ 25,712	\$ (16,753)	\$ (17,040)		\$ 93,914	121.71%
Miscellaneous Revenue	-	-	-	-	-	139		-	0.00%
Business Type Activity	5,425,000	445,049	468,298	1,850,596	2,003,626	1,862,563		3,421,374	63.07%
Other Financing Sources	505,897	42,157	-	168,628	-	-		505,897	100.00%
<b>Total Revenues</b>	<b>\$ 6,008,058</b>	<b>\$ 493,634</b>	<b>\$ 473,190</b>	<b>\$ 2,044,936</b>	<b>\$ 1,986,873</b>	<b>\$ 1,845,662</b>		<b>\$ 4,021,185</b>	<b>66.93%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 10,931	\$ 47,416	\$ 43,019	\$ 42,646	\$ -	\$ 99,286	69.77%
Administrative/Official	340,286	28,357	28,357	113,428	113,429	112,353	-	226,857	66.67%
Professional Services	1,369,269	114,104	116,576	448,084	392,975	314,195	743,470	232,824	17.00%
Technical Services	5,000	416	-	1,664	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	3,332	-	-	-	10,000	100.00%
Utilities	651,700	54,307	53,051	225,560	154,305	183,087	-	497,395	76.32%
Repairs and Maintenance	549,399	45,781	43,588	183,124	50,969	23,089	-	498,430	90.72%
Leases	20	1	-	4	-	7	-	20	100.00%
Printing and Publishing	6,300	524	216	2,096	1,414	29	-	4,886	77.56%
Education	1,697	141	401	564	401	260	-	1,296	76.37%
General Supplies	43,160	3,595	15	14,380	59	669	-	43,101	99.86%
Vehicle	1,500	124	89	496	89	197	611	800	53.33%
Other Expenditures	3,110,000	9,166	32	36,664	41	103	-	3,109,959	100.00%
Capital Outlay	965,000	80,414	10,500	321,656	368,419	-	30,504	566,077	58.66%
Debt Service	1,625,810	135,483	-	541,932	922,603	852,408	-	703,207	43.25%
Operating Transfers Out	250,000	20,833	-	83,332	-	-	-	250,000	100.00%
<b>Total Expenses</b>	<b>\$ 9,071,446</b>	<b>\$ 505,933</b>	<b>\$ 263,756</b>	<b>\$ 2,023,732</b>	<b>\$ 2,047,723</b>	<b>\$ 1,529,043</b>	<b>\$ 774,585</b>	<b>\$ 6,249,138</b>	<b>68.89%</b>
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ (12,299)	\$ 209,434	\$ 21,204	\$ (60,850)	\$ 316,619			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208			
Dec	702,110			
Jan	397,069			
Feb	433,185			
Mar	547,610			
Apr	410,998			
May	564,407			
Jun	498,111			
<b>Total</b>	<b>\$ 5,820,361</b>	<b>\$ 1,986,874</b>	<b>7.65%</b>	<b>\$ 141,211</b>

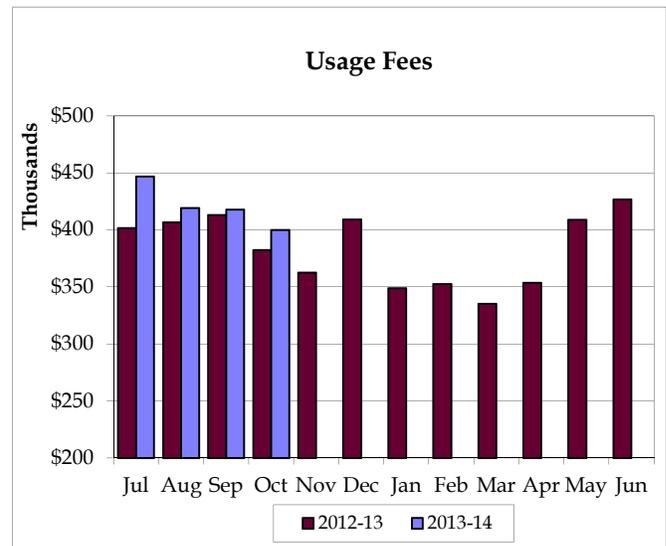
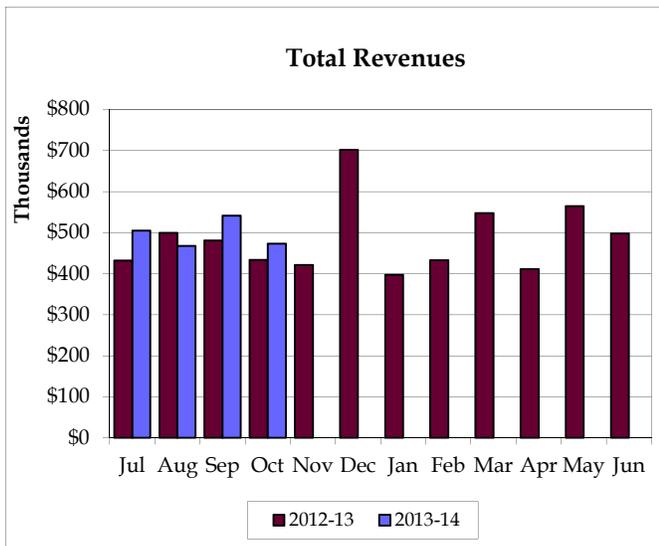
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520			
Dec	409,180			
Jan	348,722			
Feb	352,532			
Mar	335,256			
Apr	353,598			
May	408,956			
Jun	426,806			
<b>Total</b>	<b>\$ 4,600,939</b>	<b>\$ 1,683,420</b>	<b>4.99%</b>	<b>\$ 80,051</b>

Monthly  
Average \$ 485,030 \$ 496,719 2.41%

Monthly  
Average \$ 383,412 \$ 420,855 9.77%

2014 Budget \$ 6,008,058 % Received 33.07%

2014 Budget \$ 4,630,000 % Received 36.36%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

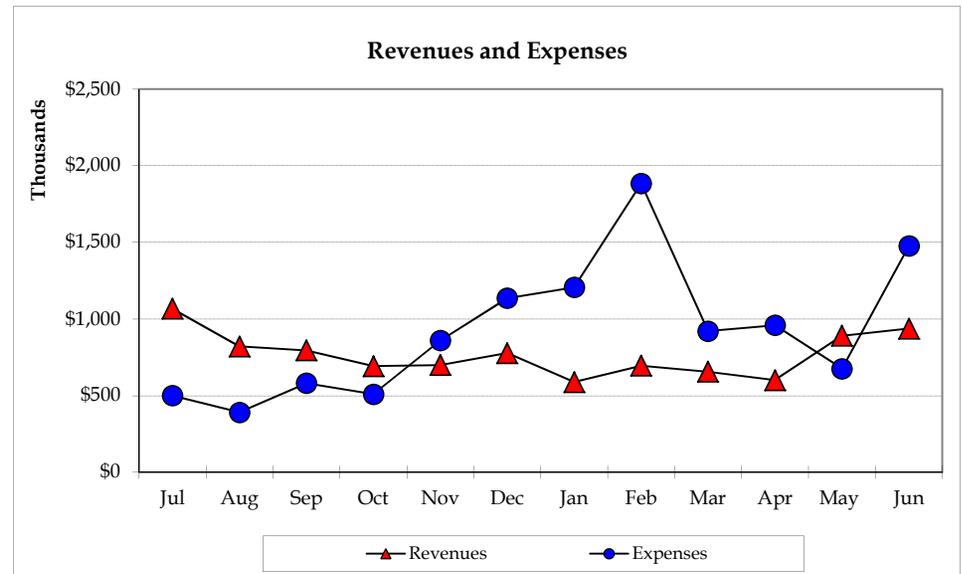
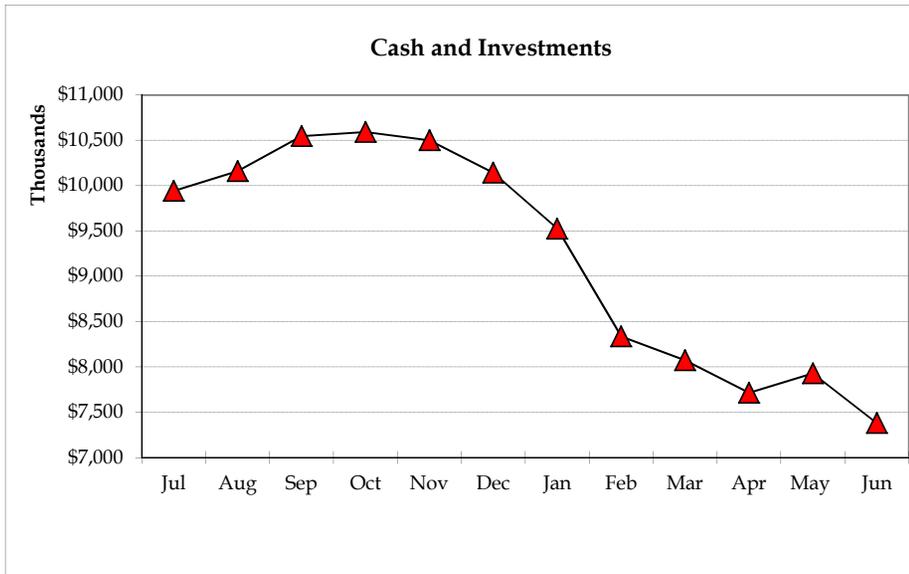
<b>ASSETS</b>	<b>October 31, 2013</b>	<b>October 31, 2012</b>
Current Assets		
Cash and Investments	\$ 10,590,989	\$ 9,471,109
Receivables		
Accounts Receivable	391	-
Utility Billing	480,998	413,245
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,082,116</u>	<u>9,894,092</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,248,159	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	<u>(15,334,193)</u>	<u>(13,747,421)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,683,789</u>	<u>54,938,767</u>
Total Noncurrent Assets	<u>54,683,789</u>	<u>54,938,767</u>
Total Assets	<u>\$ 65,765,905</u>	<u>\$ 64,832,859</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ 115,480
Taxes Payable	52,035	57,187
Total Current Liabilities	<u>52,035</u>	<u>172,667</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	408,893	382,918
Contributed Capital and Aid in Construction	1,889,563	1,958,630
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	<u>24,553,533</u>	<u>24,418,802</u>
Total Liabilities	<u>24,605,568</u>	<u>24,591,469</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(4,209,949)	(4,051,623)
Total Net Assets	<u>\$ 41,160,337</u>	<u>\$ 40,241,390</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,500,908	\$ 10,142,451	\$ 9,525,198	\$ 8,337,084	\$ 8,072,967	\$ 7,714,464	\$ 7,928,739	\$ 7,380,966
Net Receivable (Payable)	253,484	465,679	293,182	429,354	360,425	360,425	360,425	360,425	360,425	360,425	360,425	369,592
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,069,734	30,069,734	30,069,734	30,069,734	30,069,734	30,069,734	30,069,734	30,069,734
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 40,931,067</u>	<u>\$ 40,572,610</u>	<u>\$ 39,955,357</u>	<u>\$ 38,767,243</u>	<u>\$ 38,503,126</u>	<u>\$ 38,144,623</u>	<u>\$ 38,358,898</u>	<u>\$ 37,820,292</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 40,931,067	\$ 40,572,610	\$ 39,955,357	\$ 38,767,243	\$ 38,503,126	\$ 38,144,623	\$ 38,358,898
Revenues	1,067,187	821,292	795,864	692,776	700,224	778,043	589,092	696,199	656,616	601,643	890,582	938,086
Expenses	500,236	391,875	581,157	510,034	860,427	1,136,500	1,206,345	1,884,313	920,733	960,146	676,307	1,476,692
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 40,931,067</u>	<u>\$ 40,572,610</u>	<u>\$ 39,955,357</u>	<u>\$ 38,767,243</u>	<u>\$ 38,503,126</u>	<u>\$ 38,144,623</u>	<u>\$ 38,358,898</u>	<u>\$ 37,820,292</u>





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended October 31, 2013 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ -	\$ 234,352	\$ 145,900	\$ 145,400		\$ 557,167	79.25%
Investment and Rental	105,037	8,752	12,047	35,008	9,510	12,451		95,527	90.95%
Miscellaneous Revenue	1,000	83	-	332	-	2,889		1,000	100.00%
Business Type Activity	8,418,500	689,905	680,729	2,876,120	3,221,709	3,186,459		5,196,791	61.73%
<b>Total Revenues</b>	<b>\$ 9,227,604</b>	<b>\$ 757,328</b>	<b>\$ 692,776</b>	<b>\$ 3,145,812</b>	<b>\$ 3,377,119</b>	<b>\$ 3,347,199</b>		<b>\$ 5,850,485</b>	<b>63.40%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 284,573	\$ 23,704	\$ 22,223	\$ 94,816	\$ 86,679	\$ 85,461	\$ -	\$ 197,894	69.54%
Administrative and Official	429,709	35,809	35,809	143,236	143,236	140,446	-	286,473	66.67%
Professional Services	3,331,250	277,602	201,223	1,110,408	763,413	719,962	1,629,984	937,853	28.15%
Technical Services	5,000	416	-	1,664	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	4,850	21,664	4,854	-	-	60,146	92.53%
Utilities	1,081,260	90,105	159,171	360,420	359,399	528,784	-	721,861	66.76%
Repairs and Maintenance	273,061	22,753	30,695	91,012	73,831	35,900	47,210	152,020	55.67%
Leases	107,120	8,925	1,255	35,700	87,245	87,245	16	19,859	18.54%
Advertising	100	8	-	32	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	492	47	102	-	1,453	96.87%
Travel	1,530	125	-	500	-	-	-	1,530	100.00%
Education	95,350	7,944	656	31,776	68,580	89,287	-	26,770	28.08%
General Supplies	536,360	44,693	108	178,772	356	189,550	4,000	532,004	99.19%
Vehicle	5,530	460	174	1,840	304	455	3,741	1,485	26.85%
Other Expenditures	1,730,000	9,166	-	36,664	-	-	-	1,730,000	100.00%
Capital Outlay	1,010,500	84,205	53,870	336,820	188,944	(107,542)	129,987	691,569	68.44%
Debt Service	1,891,025	157,584	-	630,336	206,413	231,088	-	1,684,612	89.08%
Transfers Out	255,897	21,324	-	85,296	-	-	-	255,897	100.00%
<b>Total Expenses</b>	<b>\$ 11,104,765</b>	<b>\$ 790,362</b>	<b>\$ 510,034</b>	<b>\$ 3,161,448</b>	<b>\$ 1,983,301</b>	<b>\$ 2,000,738</b>	<b>\$ 1,814,938</b>	<b>\$ 7,306,526</b>	<b>65.80%</b>
Total Revenues over (under)									
Total Expenses (1)	\$ (1,877,161)	\$ (33,034)	\$ 182,742	\$ (15,636)	\$ 1,393,818	\$ 1,346,461			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198			
Dec	696,902			
Jan	527,656			
Feb	623,593			
Mar	588,138			
Apr	538,898			
May	797,704			
Jun	840,254			
<b>Total</b>	<b>\$ 8,587,542</b>	<b>\$ 3,377,119</b>	<b>0.89%</b>	<b>\$ 29,920</b>

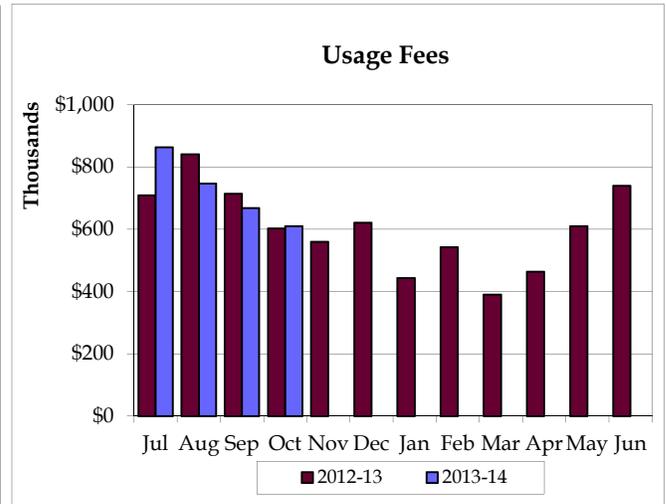
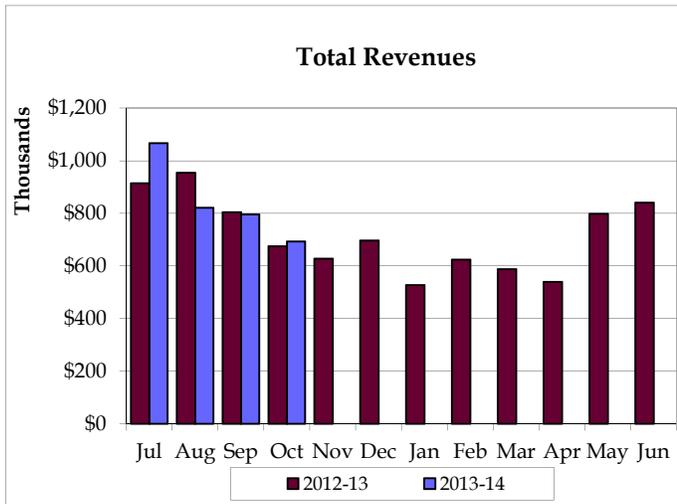
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172			
Dec	621,470			
Jan	443,222			
Feb	542,816			
Mar	390,144			
Apr	464,334			
May	610,348			
Jun	739,994			
<b>Total</b>	<b>\$ 7,241,122</b>	<b>\$ 2,890,067</b>	<b>0.75%</b>	<b>\$ 21,445</b>

Monthly Average \$ 715,629 \$ 844,280 17.98%

Monthly Average \$ 603,427 \$ 722,517 19.74%

2014 Budget \$ 9,227,604 % Received 36.60%

2014 Budget \$ 7,600,000 % Received 38.03%





Town of Prescott Valley  
Capital Project Summary  
October 31, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b>Public Works</b>									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	8,612	41,430	50,042	534,958	8.55%
<b>Total Public Works</b>		<b>685,000</b>	<b>-</b>	<b>685,000</b>	<b>8,612</b>	<b>41,430</b>	<b>50,042</b>	<b>634,958</b>	<b>7.31%</b>
<b>Police</b>									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
<b>Total Police</b>		<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>9,855</b>	<b>-</b>	<b>9,855</b>	<b>145</b>	<b>98.55%</b>
<b>Total General Fund</b>		<b>695,000</b>	<b>-</b>	<b>695,000</b>	<b>18,467</b>	<b>41,430</b>	<b>59,897</b>	<b>635,103</b>	<b>8.62%</b>
<b>HURF</b>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	121	1,048	1,169	108,831	1.06%
<b>Total HURF</b>		<b>187,500</b>	<b>-</b>	<b>187,500</b>	<b>121</b>	<b>1,048</b>	<b>1,169</b>	<b>186,331</b>	<b>0.62%</b>
<b>UNS Facilities Relocation Fund</b>									
	Relocation	360,000	-	360,000	-	-	-	360,000	0.00%
<b>Total UNS Facilities Relocation Fund</b>		<b>360,000</b>	<b>-</b>	<b>360,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,000</b>	<b>0.00%</b>
<b>Impact Fee Funds</b>									
<b>Recreation</b>									
	BMX Bike Park	50,000	-	50,000	-	-	-	50,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	7,000	22,000	-	-	-	22,000	0.00%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	8,592	48,335	56,927	18,073	75.90%
CP1402	Viewpoint Park Parking Expansion	55,000	10,000	65,000	-	-	-	65,000	0.00%
<b>Total Recreation</b>		<b>277,500</b>	<b>17,000</b>	<b>294,500</b>	<b>8,734</b>	<b>48,335</b>	<b>57,069</b>	<b>237,431</b>	<b>19.38%</b>
<b>Civic</b>									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	20,360	32,285	52,645	67,355	43.87%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	16,978	32,566	49,544	5,456	90.08%
CF1402	Civic Center Stage	-	300,000	300,000	-	2,200	2,200	297,800	0.73%
<b>Total Civic</b>		<b>475,000</b>	<b>-</b>	<b>475,000</b>	<b>37,338</b>	<b>67,051</b>	<b>104,389</b>	<b>370,611</b>	<b>134.68%</b>
<b>Total Impact Fees</b>		<b>752,500</b>	<b>17,000</b>	<b>769,500</b>	<b>46,072</b>	<b>115,386</b>	<b>161,458</b>	<b>608,042</b>	<b>20.98%</b>



**Town of Prescott Valley  
Capital Project Summary  
October 31, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Grant Funds</u></b>									
<b><u>Streets</u></b>									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	7,312	410,933	418,245	51,755	88.99%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	15,483	229,693	245,176	54,824	81.73%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
<b>Total Streets</b>		<b>1,070,000</b>	<b>-</b>	<b>1,070,000</b>	<b>22,795</b>	<b>640,626</b>	<b>663,421</b>	<b>406,579</b>	<b>62.00%</b>
<b><u>Police</u></b>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
<b>Total Police</b>		<b>250,000</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>0.00%</b>
<b><u>Miscellaneous</u></b>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
<b>Total Police</b>		<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>1,820,000</b>	<b>-</b>	<b>1,820,000</b>	<b>22,795</b>	<b>640,626</b>	<b>663,421</b>	<b>1,156,579</b>	<b>36.45%</b>
<b><u>Streets Capital Projects</u></b>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	224	22,530	22,754	1,977,246	1.14%
<b>Total Streets Capital Projects</b>		<b>2,025,000</b>	<b>-</b>	<b>2,025,000</b>	<b>224</b>	<b>22,530</b>	<b>22,754</b>	<b>2,002,246</b>	<b>1.12%</b>
<b><u>Wastewater System</u></b>									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	-	7,500	7,500	67,500	10.00%
CR1401	High School Sewer Line Upsize	200,000	(93,000)	107,000	-	-	-	107,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	10,500	4,442	14,942	3,058	83.01%
<b>Total Wastewater System</b>		<b>400,000</b>	<b>-</b>	<b>400,000</b>	<b>10,500</b>	<b>11,942</b>	<b>22,442</b>	<b>377,558</b>	<b>5.61%</b>
<b><u>Water System</u></b>									
CW1301	2nd Street Water Line	210,000	50,000	260,000	133,887	123,646	257,533	2,467	99.05%
	Durham Road Water Line	50,000	-	50,000	-	-	-	50,000	0.00%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
<b>Total Water System</b>		<b>671,500</b>	<b>-</b>	<b>671,500</b>	<b>133,887</b>	<b>123,646</b>	<b>257,533</b>	<b>413,967</b>	<b>38.35%</b>



Town of Prescott Valley  
Capital Project Summary  
October 31, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Reclaimed Water</u></b>									
	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
<b>Total Reclaimed Water</b>		<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0.00%</b>
<b><u>Recharge/Water Resource</u></b>									
	CC0702 Tri-City Pipeline	160,000	-	160,000	46,028	-	46,028	113,972	28.77%
<b>Total Recharge/Water Resource</b>		<b>160,000</b>	<b>-</b>	<b>160,000</b>	<b>46,028</b>	<b>-</b>	<b>46,028</b>	<b>113,972</b>	<b>28.77%</b>
<b><u>Water Capacity</u></b>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
<b>Total Recharge/Water Resource</b>		<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 7,106,500</b>	<b>\$ 17,000</b>	<b>\$ 7,123,500</b>	<b>\$ 278,094</b>	<b>\$ 956,608</b>	<b>\$ 1,234,702</b>	<b>\$ 5,888,798</b>	<b>17.33%</b>



**Town of Prescott Valley**  
**Grants**  
**October 31, 2013**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
<b>Streets</b>					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 47,710.94	\$ 410,933.40	\$ 27,213.66
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	23,914.74	229,693.00	42,476.26
<b>Total Streets</b>		<b>\$ 781,942.00</b>	<b>\$ 71,625.68</b>	<b>\$ 640,626.40</b>	<b>\$ 69,689.92</b>
<b>Parks &amp; Recreation</b>					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 20,990.00	\$ 20,990.00	\$ -
<b>Total Parks Maintenance</b>		<b>41,980.00</b>	<b>20,990.00</b>	<b>20,990.00</b>	<b>-</b>
<b>Total Parks &amp; Recreation</b>		<b>\$ 41,980.00</b>	<b>\$ 20,990.00</b>	<b>\$ 20,990.00</b>	<b>\$ -</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	\$ -	\$ 762.16
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	18,589.70	-	(53.70)
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.35	5,856.34	-	(92.99)
<b>Total GOHS</b>		<b>61,299.35</b>	<b>58,705.67</b>	<b>-</b>	<b>2,593.68</b>
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	104,732.35	3,569.80	36,862.85
AZ Post Training	06/30/14	3,206.00	1,500.78	-	1,705.22
YCCF - K9	06/30/14	10,468.00	7,773.52	-	2,694.48
<b>Total Miscellaneous</b>		<b>167,109.00</b>	<b>120,221.60</b>	<b>3,569.80</b>	<b>43,317.60</b>
<b>Total Police</b>		<b>\$ 228,408.35</b>	<b>\$ 178,927.27</b>	<b>\$ 3,569.80</b>	<b>\$ 45,911.28</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 36,485.28	\$ -	\$ 38,472.72
Non-Agency	06/30/14	334,926.00	52,612.71	-	282,313.29
<b>Total PANT</b>		<b>409,884.00</b>	<b>89,097.99</b>	<b>-</b>	<b>320,786.01</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	68,420.07	3,968.60	(72,388.67)
<b>Total RICO</b>		<b>-</b>	<b>68,420.07</b>	<b>3,968.60</b>	<b>(72,388.67)</b>
<b>Total PANT/RICO</b>		<b>\$ 409,884.00</b>	<b>\$ 157,518.06</b>	<b>\$ 3,968.60</b>	<b>\$ 248,397.34</b>
<b>Community Development</b>					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 274,594.56	\$ 36,540.57	\$ 128,864.87
<b>Total Community Development</b>		<b>\$ 440,000.00</b>	<b>\$ 274,594.56</b>	<b>\$ 36,540.57</b>	<b>\$ 128,864.87</b>
<b>Culture</b>					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 510.87	\$ 6,288.26	\$ 23,200.87
<b>Total Culture</b>		<b>\$ 30,000.00</b>	<b>\$ 510.87</b>	<b>\$ 6,288.26</b>	<b>\$ 23,200.87</b>
<b>Upper Verde River Water Protection Coalition</b>					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 48,893.00	\$ 44,955.00	\$ 21,937.90	\$ (17,999.90)
<b>Total Upper Verde River Water Protection Coalition</b>		<b>\$ 48,893.00</b>	<b>\$ 44,955.00</b>	<b>\$ 21,937.90</b>	<b>\$ (17,999.90)</b>
<b>Total Grants</b>		<b>\$ 1,951,107.35</b>	<b>\$ 748,610.57</b>	<b>\$ 727,633.27</b>	<b>\$ 474,863.51</b>