

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on December 19, 2013

Covering the highlights of the financial activities of the Town Government
during

The Month of November 2013

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,679,637	\$ 3,496,633	\$ 3,679,350	\$ 182,717	5.23%	\$ (287)	-0.01%	
Licenses and Permits	251,573	232,030	713,086	481,056	207.32%	461,513	183.45%	
Intergovernmental Revenue	3,824,261	4,412,775	4,003,797	(408,978)	-9.27%	179,536	4.69%	
Charges for Services	120,041	129,540	123,900	(5,640)	-4.35%	3,859	3.21%	
Fines and Forfeitures	257,025	264,985	165,578	(99,407)	-37.51%	(91,447)	-35.58%	
Investment and Rental	109,074	91,255	80,308	(10,947)	-12.00%	(28,766)	-26.37%	
Miscellaneous Revenue	17,683	22,780	64,127	41,347	181.51%	46,444	262.65%	
Other Financing Sources	-	40,490	-	(40,490)	-100.00%	-	0.00%	
Total	\$ 8,259,294	\$ 8,690,488	\$ 8,830,146	\$ 139,658	1.61%	\$ 570,852	6.91%	

Total revenues for the general fund increased by \$570,852 compared to the previous year and are \$139,658 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are unfavorable to prior year by .01% and favorable to budget by 5.23%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 183.45% and 207.32% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,652,326	\$ 1,804,655	\$ 1,804,660	\$ 5	0.00%	\$ 152,334	9.22%	
State Sales Tax	1,005,397	1,063,800	1,061,659	(2,141)	-0.20%	56,262	5.60%	
Auto Lieu Tax	778,268	728,900	732,258	3,358	0.46%	(46,010)	-5.91%	
Other	388,270	815,420	405,220	(410,200)	-50.31%	16,950	4.37%	
Total	\$ 3,824,261	\$ 4,412,775	\$ 4,003,797	\$ (408,978)	-9.27%	\$ 179,536	4.69%	

*State sales tax and auto lieu tax are four months of actual collections

Total intergovernmental revenues increased by \$179,536 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been no reimbursements during the reported period.

Charges for services increased by \$3,859 over the previous year and are unfavorable to budget by \$5,640. The increase over the prior year is mainly due to increased revenues in various Planning & Zoning charges. The unfavorable variance to budget is mainly due to Parks and Recreation fees due to timing.

Fines and forfeitures decreased by \$91,447 compared to the prior year and are below budget estimates by 37.51% or \$99,407. These variances are mainly due to Court revenues for the month of October were not deposited with the Town until December instead of during the month of November as expected.

**Town of Prescott Valley
Management's Discussion and Analysis**

Compared to prior year collections, fines and forfeitures have decreased mainly due to court admin, and photo enforcement collection. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This is due to eliminating photo radar in October.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers are booked throughout the fiscal year and no transfers have been completed during the reported period.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,800,453	\$ 5,604,715	\$ 5,195,883	\$ 408,832	7.29%	\$ (395,430)	-8.24%	
Operating Expenditures	4,838,669	3,257,009	3,329,525	(72,516)	-2.23%	1,509,144	31.19%	
Other Expenditures	27,083	76,068	19,822	56,246	73.94%	7,261	26.81%	
Capital Expenditures	89,863	370,360	79,538	290,822	78.52%	10,325	11.49%	
Transfers Out	144,789	1,166,710	-	1,166,710	100.00%	144,789	100.00%	
Total	\$ 9,900,857	\$ 10,474,862	\$ 8,624,768	\$ 1,850,094	17.66%	\$ 1,276,089	12.89%	

Total Revenues Over (Under)

Total Expenditures \$ (1,641,563) \$ (1,784,374) \$ 205,378

Total expenditures decreased by \$1,276,089 over the prior year and are favorable to budget by \$1,850,094.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.
- Parks and Recreation expenditures are unfavorable to budget mainly due to special event expenditures related to the Fourth of July celebration.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$1,784,374.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 837,860	\$ 855,700	\$ 879,641	\$ 23,941	2.80%	\$ 41,781	4.99%	
Charges for Services	-	3,330	-	(3,330)	-100.00%	-	0.00%	
Investment Earnings	(1,665)	4,885	1,479	(3,406)	-69.72%	3,144	-188.83%	
Other Financing Sources	-	20,830	-	(20,830)	-100.00%	-	0.00%	
Total	\$ 836,195	\$ 884,745	\$ 881,120	\$ (3,625)	-0.41%	\$ 44,925	5.37%	

*Highway Users Revenue is four months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$44,925 compared to the previous year. Compared to budget, revenues are unfavorable by \$3,625 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 299,893	\$ 349,145	\$ 302,056	\$ 47,089	13.49%	\$ (2,163)	-0.72%	
Operating Expenditures	1,124,709	616,175	773,230	(157,055)	-25.49%	351,479	31.25%	
Capital Expenditures	3,013	148,950	109,232	39,718	26.67%	(106,219)	-3525.36%	
Total	\$ 1,427,615	\$ 1,114,270	\$ 1,184,518	\$ (70,248)	-6.30%	\$ 243,097	17.03%	

Total Revenues Over (Under)

Total Expenditures \$ (591,420) \$ (229,525) \$ (303,398)

Total expenditures decreased by \$243,097 over the previous year and are over budget estimates by \$70,248.

Operating expenditures are 25.49% or \$157,055 unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects. During the reported period the purchase of the budgeted backhoe was completed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$229,525.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (10,349)	\$ 32,140	\$ (9,563)	\$ (41,703)	-129.75%	\$ 786	-7.59%	
Business Type Activity	2,277,081	2,297,345	2,494,711	197,366	8.59%	217,630	9.56%	
Other Financing Sources	139	210,785	-	(210,785)	-100.00%	(139)	-100.00%	
Total	\$ 2,266,871	\$ 2,540,270	\$ 2,485,148	\$ (55,122)	-2.17%	\$ 218,277	9.63%	

Total wastewater fund revenues increased by \$218,277 over the previous year. Compared to budget, revenues are unfavorable by \$55,122.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 109,245	\$ 59,270	\$ 54,814	\$ 4,456	7.52%	\$ 54,431	49.82%	
Operating Expenditures	781,975	1,240,915	915,423	325,492	26.23%	(133,448)	-17.07%	
Other Expenditures	106	45,830	57	45,773	99.88%	49	46.23%	
Capital Expenditures	-	402,070	446,426	(44,356)	-11.03%	(446,426)	-100.00%	
Debt Service	852,408	677,415	922,603	(245,188)	-36.19%	(70,195)	-8.23%	
Total	\$ 1,743,734	\$ 2,529,665	\$ 2,339,323	\$ 190,342	7.52%	\$ (595,589)	-34.16%	

Total Revenues Over (Under)

Total Expenditures \$ 523,137 \$ 10,605 \$ 145,825

Total expenditures are unfavorable to the prior year by \$595,589 and under budget by \$190,342 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$41,665.

Capital expenditures approved for FY 2013-14 were \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,400	\$ 292,940	\$ 145,900	\$ (147,040)	-50.19%	\$ 500	0.34%	
Investment and Rental	19,102	43,760	25,835	(17,925)	-40.96%	6,733	35.25%	
Miscellaneous Revenue	2,889	415	7,930	7,515	1810.84%	5,041	174.49%	
Business Type Activities	3,807,006	3,568,825	3,932,174	363,349	10.18%	125,168	3.29%	
Total	\$ 3,974,397	\$ 3,905,940	\$ 4,111,839	\$ 205,899	5.27%	\$ 137,442	3.46%	

The water fund revenues increased by \$137,442 over the previous year and are favorable to budget expectations by \$205,899 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 152,991	\$ 118,520	\$ 110,093	\$ 8,427	7.11%	\$ 42,898	28.04%	
Operating Expenditures	2,143,847	2,471,895	1,893,309	578,586	23.41%	250,538	11.69%	
Other Expenditures	-	45,830	-	45,830	100.00%	-	0.00%	
Capital Expenditures	138,276	421,025	298,567	122,458	29.09%	(160,291)	-115.92%	
Debt Service	231,087	787,920	206,413	581,507	73.80%	24,674	10.68%	
Transfer Out	-	106,620	-	106,620	100.00%	-	0.00%	
Total	\$ 2,666,201	\$ 3,951,810	\$ 2,508,382	\$ 1,443,428	36.53%	\$ 157,819	5.92%	

Total Revenues Over (Under)

Total Expenditures \$ 1,308,196 \$ (45,870) \$ 1,603,457

Total expenditures increased by \$157,819 over the previous year, and are below budget estimates by \$1,443,428 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$41,665.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



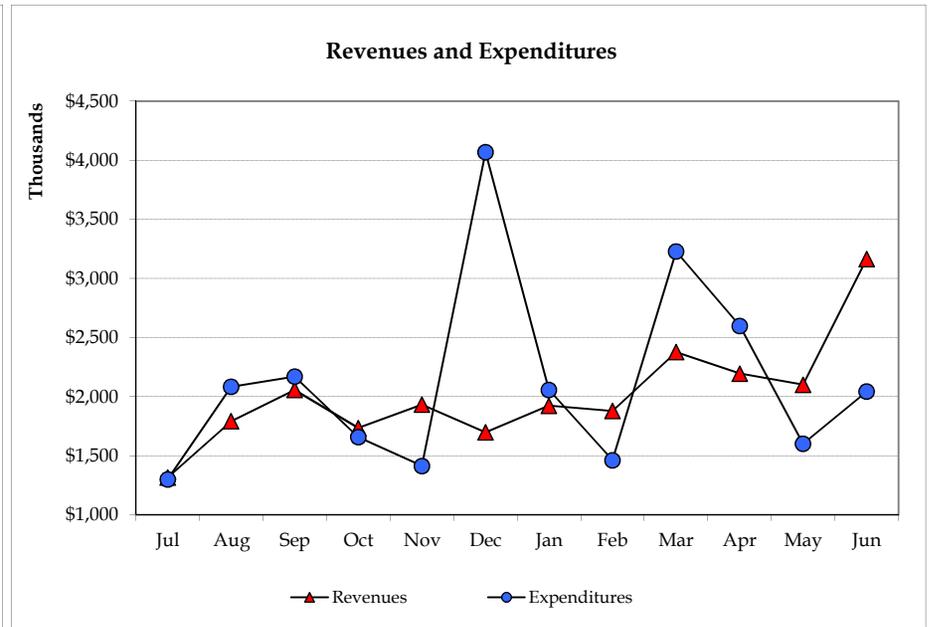
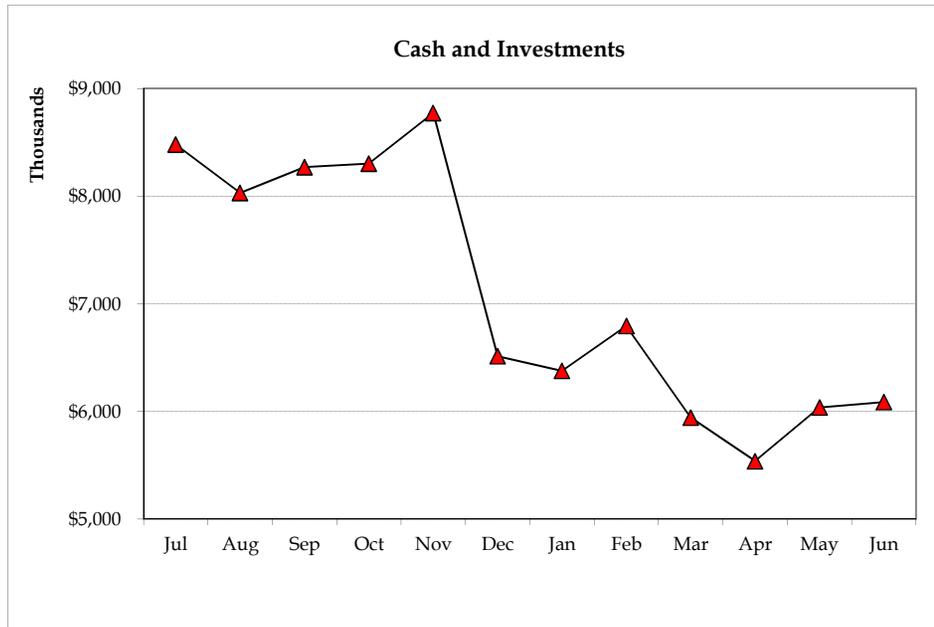
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>November 30, 2013</u>	<u>November 30, 2012</u>
Current Assets		
Cash and Investments	\$ 8,560,881	\$ 9,127,814
Receivables		
Accounts Receivable	266,596	267,550
Sales Tax Assessments	29,198	29,764
Intergovernmental	299,059	265,191
Supplies Inventory	-	2,015
Prepaid Items	270	-
Noncurrent Assets		
Restricted Cash	210,952	205,114
Advances to Other Funds	3,582,278	2,748,389
Total Assets	<u>\$ 12,949,234</u>	<u>\$ 12,645,837</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 5,716	\$ 58,125
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	7,018	47,693
Guaranty and Other Deposits	192,523	192,448
Total Liabilities	<u>347,609</u>	<u>432,747</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	1,684,505	2,121,247
Unrestricted Fund Balance	10,917,120	10,091,843
Total Fund Balance	<u>12,601,625</u>	<u>12,213,090</u>
Total Liabilities and Fund Balance	<u>\$ 12,949,234</u>	<u>\$ 12,645,837</u>



Town of Prescott Valley General Fund - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,771,833	\$ 6,511,905	\$ 6,377,073	\$ 6,792,983	\$ 5,942,489	\$ 5,538,214	\$ 6,037,258	\$ 6,086,929
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,829,792	3,721,174	3,721,174	3,721,174	3,721,174	3,721,174	3,721,174	4,792,554
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 10,233,079	\$ 10,098,247	\$ 10,514,157	\$ 9,663,663	\$ 9,259,388	\$ 9,758,432	\$ 10,879,483
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 10,233,079	\$ 10,098,247	\$ 10,514,157	\$ 9,663,663	\$ 9,259,388	\$ 9,758,432
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,931,770	1,698,115	1,922,621	1,878,552	2,376,880	2,194,667	2,100,220	3,164,352
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,414,005	4,066,661	2,057,453	1,462,642	3,227,374	2,598,942	1,601,176	2,043,301
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 10,233,079	\$ 10,098,247	\$ 10,514,157	\$ 9,663,663	\$ 9,259,388	\$ 9,758,432	\$ 10,879,483





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2013 - 58% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 877,000	\$ 882,459	\$ 3,496,633	\$ 3,679,350	\$ 3,679,637		\$ 6,948,650	65.38%
Licenses and Permits	556,900	46,406	121,517	232,030	713,086	251,573		(156,186)	(28.05%)
Intergovernmental Revenue	11,662,728	959,315	893,696	4,412,775	4,003,797	3,824,261		7,658,931	65.67%
Charges for Services	311,000	25,908	21,787	129,540	123,900	120,041		187,100	60.16%
Fines and Forfeitures (2)	636,000	52,997	(29,404)	264,985	165,578	257,025		470,422	73.97%
Investment and Rental	219,047	18,251	30,229	91,255	80,308	109,074		138,739	63.34%
Miscellaneous Revenue	54,700	4,556	11,486	22,780	64,127	17,683		(9,427)	(17.23%)
Other Financing Sources	97,178	8,098	-	40,490	-	-		97,178	100.00%
Total Revenues	\$ 24,165,553	\$ 1,992,531	\$ 1,931,770	\$ 8,690,488	\$ 8,830,146	\$ 8,259,294		\$ 15,335,407	63.46%
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,009	\$ 6,338	\$ 45,045	\$ 67,684	\$ 63,166	\$ 1,993	\$ 38,520	35.60%
Town Clerk	272,080	22,657	18,678	113,285	106,902	94,995	5,373	159,805	58.73%
Town Management	806,364	68,525	66,281	326,224	291,097	275,940	32,938	482,329	59.82%
Management Services	1,985,462	165,396	130,970	826,980	828,094	830,949	5,271	1,152,097	58.03%
Community Development	1,159,519	96,577	85,391	482,885	408,120	397,097	5,803	745,596	64.30%
Human Resources	251,719	21,622	22,136	100,145	109,903	85,305	8,148	133,668	53.10%
Parks and Recreation	1,610,965	134,171	118,846	670,855	686,508	655,072	27,559	896,898	55.67%
Legal	675,322	56,263	43,970	281,315	216,630	241,378	518	458,174	67.85%
Library	1,612,897	134,353	134,336	671,765	621,621	625,488	99,221	892,055	55.31%
Magistrate Court	524,686	43,712	33,721	218,560	171,708	190,793	153	352,825	67.24%
Public Works	1,748,159	145,621	85,457	728,105	442,522	403,486	86,913	1,218,724	69.71%
Police	7,942,040	661,714	614,955	3,308,570	3,078,720	2,890,784	845,226	4,018,094	50.59%
Non-Departmental	6,448,656	535,352	52,926	2,701,128	1,595,259	3,146,404	565,389	4,288,008	66.49%
Total Expenditures	\$ 25,146,066	\$ 2,094,972	\$ 1,414,005	\$ 10,474,862	\$ 8,624,768	\$ 9,900,857	\$ 1,684,505	\$ 14,836,793	59.00%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ (102,441)	\$ 517,765	\$ (1,784,374)	\$ 205,378	\$ (1,641,563)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Fines and forfeitures had negative revenues for the current month as a result of the court deposit for October was not deposited until December due to a Court error. The monthly Redflex payment was made resulting in negative revenues for the current month. Revenues will be corrected in December.



Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	897,180	16.77%	128,864
Nov	809,648	737,676	711,411	732,831	782,245	Data Unavailable*		
Dec	688,705	698,352	703,232	734,306	786,562	Data Unavailable*		
Jan	847,768	814,666	835,239	866,182	936,702	Data Unavailable*		
Feb	692,329	716,316	651,777	717,958	773,940	Data Unavailable*		
Mar	733,420	666,632	708,892	741,312	780,350	Data Unavailable*		
Apr	759,231	774,560	730,342	759,533	842,197	Data Unavailable*		
May	721,550	659,604	718,809	792,353	840,519	Data Unavailable*		
Jun	735,178	753,999	743,302	801,518	879,727	Data Unavailable*		
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 3,748,159	14.30%	\$ 468,839
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	148,035	16.77%	21,263
Nov	133,592	121,717	117,383	120,917	129,071	Data Unavailable*		
Dec	113,636	115,228	116,033	121,160	129,783	Data Unavailable*		
Jan	139,882	134,420	137,814	142,920	154,556	Data Unavailable*		
Feb	114,234	118,192	107,543	118,463	127,700	Data Unavailable*		
Mar	121,014	109,994	116,968	122,317	128,758	Data Unavailable*		
Apr	125,273	127,802	120,506	125,323	138,963	Data Unavailable*		
May	119,056	108,835	118,604	130,738	138,686	Data Unavailable*		
Jun	121,304	124,410	122,645	132,251	145,155	Data Unavailable*		
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 618,447	14.30%	\$ 77,358
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 4,366,606	14.30%	\$ 546,197

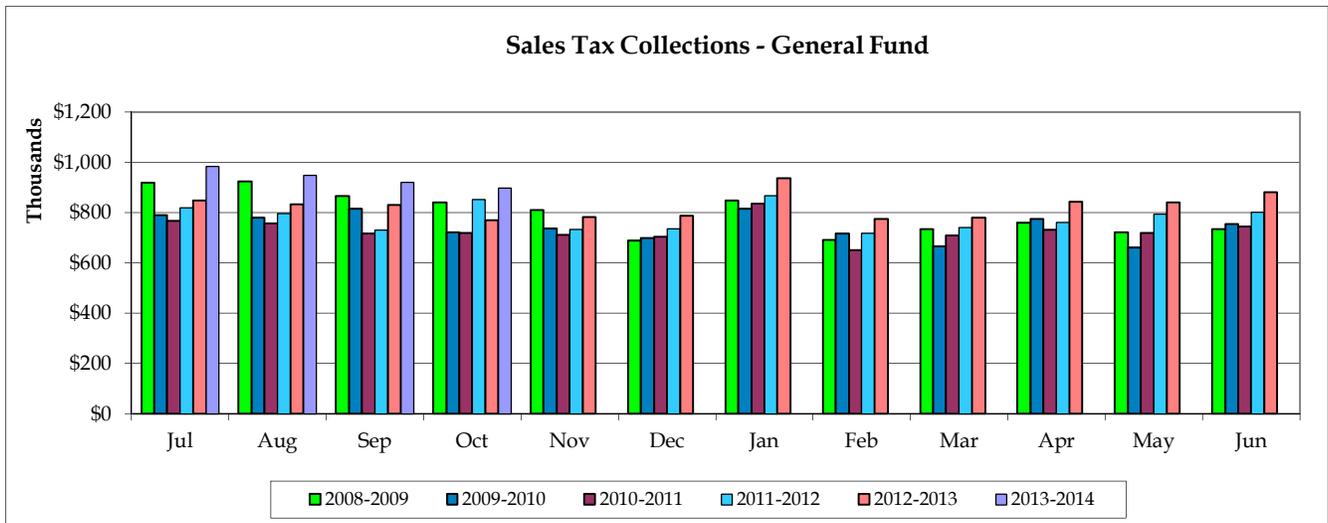
% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99%

Monthly

Average \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,091,652

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99% 13.56%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	454,274	5.09%	21,991
Nov	394,881	369,228	384,744	389,776	439,216	Data Unavailable*		
Dec	377,318	381,896	387,754	403,997	430,692	Data Unavailable*		
Jan	465,785	428,120	508,381	517,013	551,642	Data Unavailable*		
Feb	339,479	377,850	357,699	386,403	439,446	Data Unavailable*		
Mar	326,307	351,531	360,706	393,839	415,377	Data Unavailable*		
Apr	380,276	387,823	407,579	413,912	468,529	Data Unavailable*		
May	387,681	386,909	411,220	443,285	468,919	Data Unavailable*		
Jun	399,842	401,425	405,393	452,900	494,197	Data Unavailable*		
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 1,912,073	8.16%	\$ 144,330
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	74,955	5.09%	3,628
Nov	65,155	60,923	63,483	64,312	72,471	Data Unavailable*		
Dec	62,258	63,013	63,979	66,659	71,064	Data Unavailable*		
Jan	76,855	70,640	83,883	85,307	91,021	Data Unavailable*		
Feb	56,014	62,345	59,020	63,756	72,509	Data Unavailable*		
Mar	53,841	58,003	59,516	64,983	68,537	Data Unavailable*		
Apr	62,746	63,991	67,251	68,296	77,306	Data Unavailable*		
May	63,967	63,840	67,851	73,143	77,371	Data Unavailable*		
Jun	65,974	66,235	66,890	74,729	81,542	Data Unavailable*		
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 315,492	8.16%	\$ (47,513)
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 2,227,565	8.16%	\$ 96,817

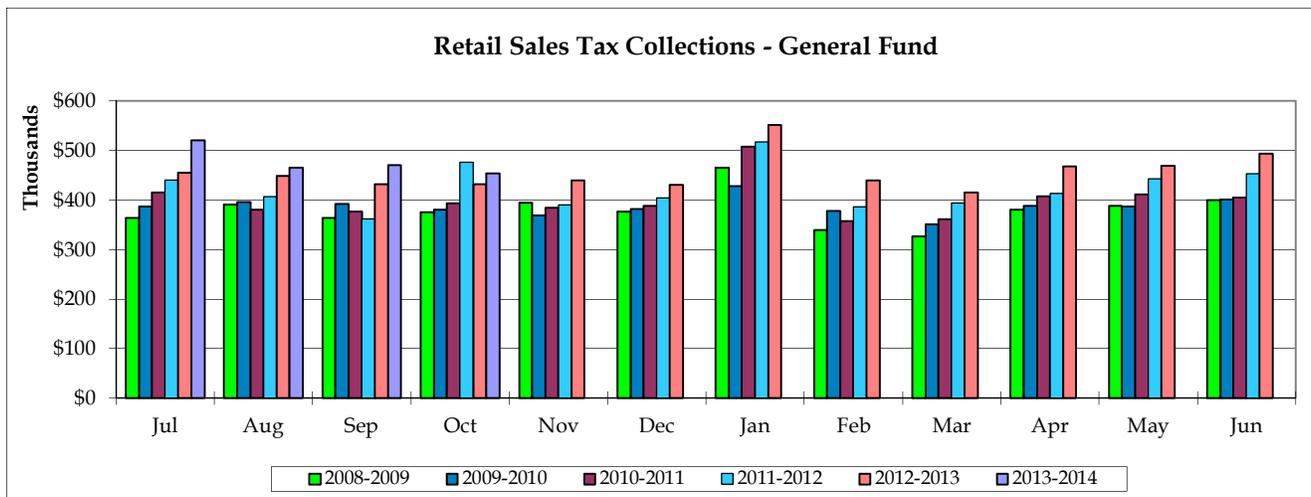
% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly

Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 556,891

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 4.76%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	96,532	226.09%	66,929
Nov	124,101	79,190	37,121	69,795	35,291		Data Unavailable*	
Dec	69,184	65,207	35,672	60,804	40,339			
Jan	107,599	62,746	34,412	50,471	39,630			
Feb	63,370	47,618	26,555	36,073	28,596			
Mar	130,558	24,496	42,579	44,067	45,541			
Apr	107,607	64,632	31,315	36,948	52,174			
May	78,536	4,140	34,409	68,656	47,133			
Jun	96,054	87,266	44,193	39,066	66,846			
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 377,711	100.10%	\$ 188,947
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	15,928	226.13%	11,044
Nov	20,477	13,066	6,125	11,518	5,824		Data Unavailable*	
Dec	11,415	10,759	5,886	10,032	6,655			
Jan	17,754	10,353	5,678	8,328	6,539			
Feb	10,456	7,857	4,382	5,952	4,718			
Mar	21,542	4,042	7,026	7,271	7,514			
Apr	17,755	10,664	5,167	6,097	8,609			
May	12,959	683	5,678	11,328	7,777			
Jun	15,849	14,399	7,292	6,446	11,030			
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 62,323	100.10%	\$ 31,177
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 440,034	100.10%	\$ 220,124

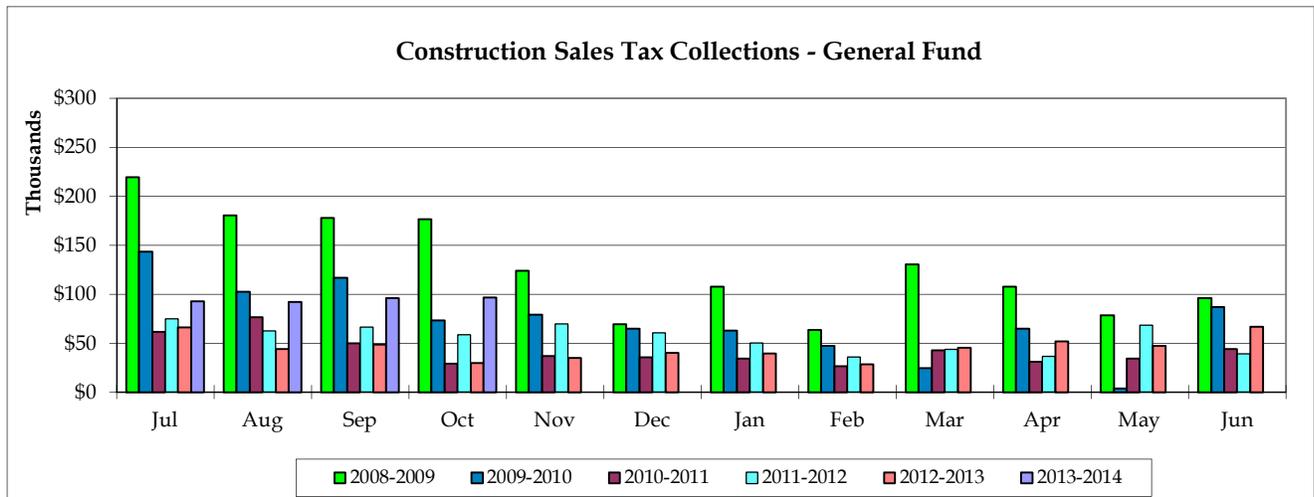
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 110,009

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 108.18%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

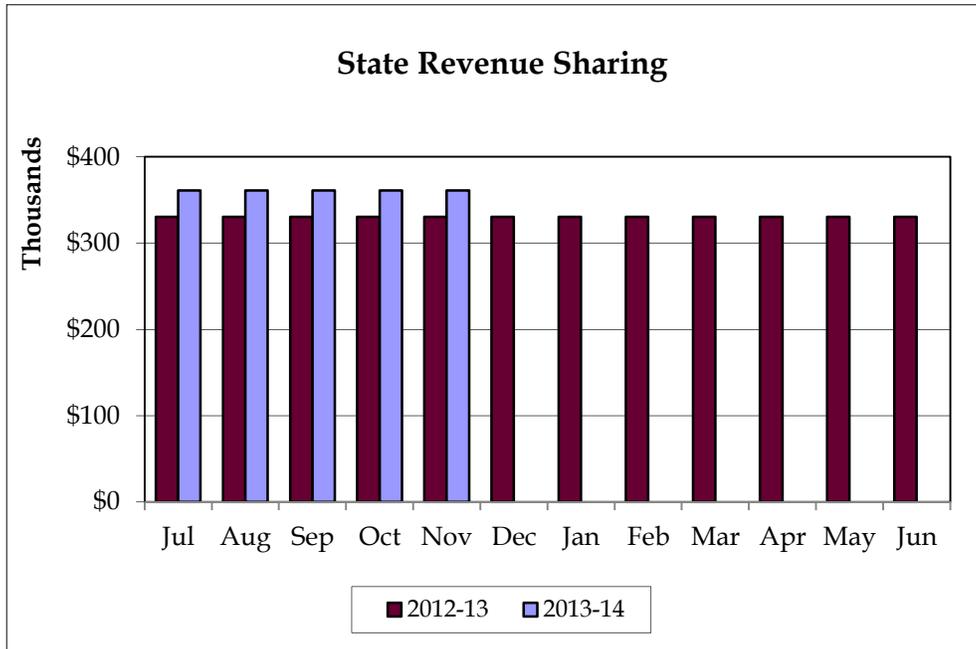




Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466	360,932	9.22%	30,466
Dec	330,465			
Jan	330,465			
Feb	330,466			
Mar	330,465			
Apr	330,465			
May	330,466			
Jun	330,465			
Total	\$ 3,965,584	\$ 1,804,660	9.22%	\$ 152,333

Monthly Average \$ 330,465 \$ 360,932 9.22%
 2014 Budget \$ 4,331,174 % Received 41.67%



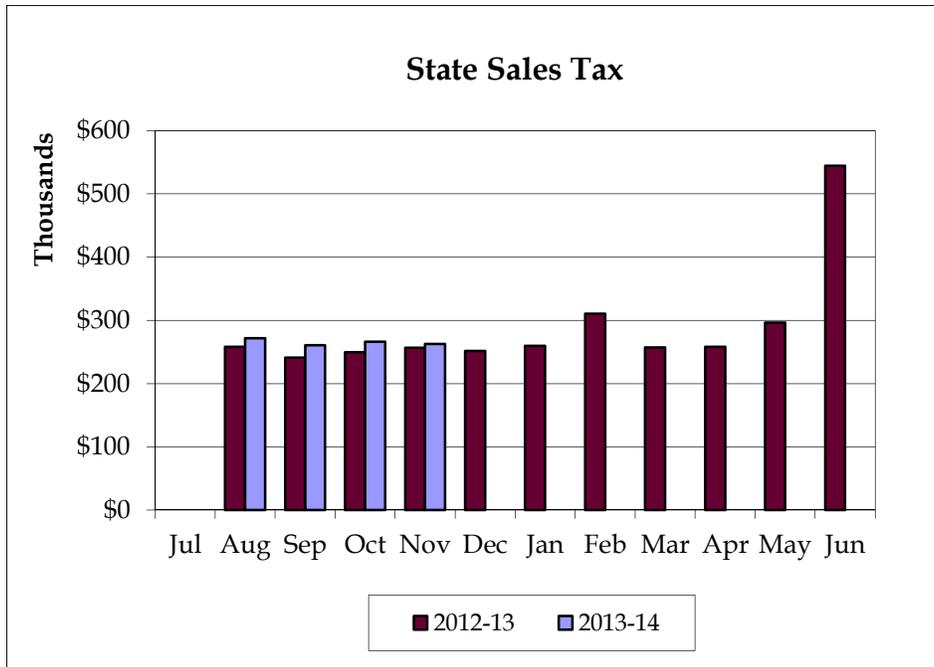


Town of Prescott Valley State Sales Tax

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758	262,626	2.29%	5,868
Dec	251,719			
Jan	259,974			
Feb	310,726			
Mar	257,145			
Apr	258,384			
May	296,414			
Jun	544,473			
Total	\$ 3,184,232	\$ 1,061,659	5.60%	\$ 56,262

Monthly
Average \$ 265,353 \$ 265,415 0.02%

2014 Budget \$ 3,354,515 % Received 31.65%

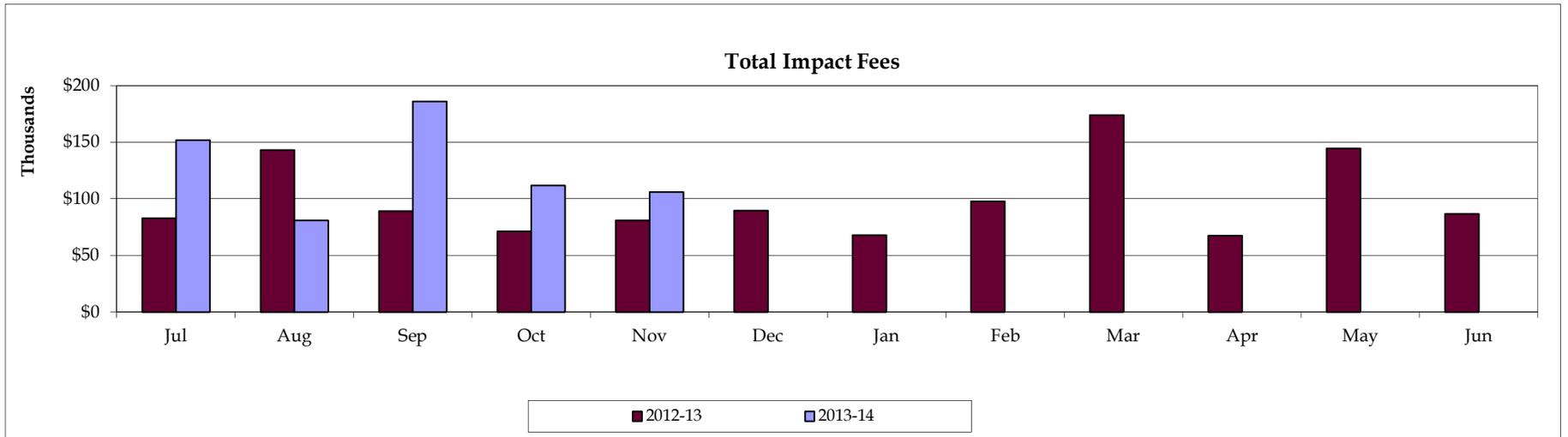




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414	46,592	6,924	7,039	8,808	27,258	24,833	25,240	80,979	106,129	31.06%	25,150
Dec	42,010		7,203		14,617		25,831		89,661	-		
Jan	31,456		5,595		10,957		20,066		68,074	-		
Feb	46,592		8,368		12,680		30,007		97,647	-		
Mar	89,580		14,619		17,193		52,437		173,829	-		
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
Total	\$ 557,897	\$ 284,494	\$ 100,054	\$ 42,545	\$ 178,703	\$ 156,569	\$ 358,824	\$ 152,583	\$ 1,195,478	\$ 636,191	36.08%	\$ 168,693

Monthly Average	\$ 46,491	\$ 56,899	\$ 8,338	\$ 8,509	\$ 14,892	\$ 31,314	\$ 29,902	\$ 30,517	\$ 99,623	\$ 53,016
% Change		22.39%		2.05%		110.27%		2.06%		(46.78%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		47.42%		44.78%		53.99%		45.14%		48.09%



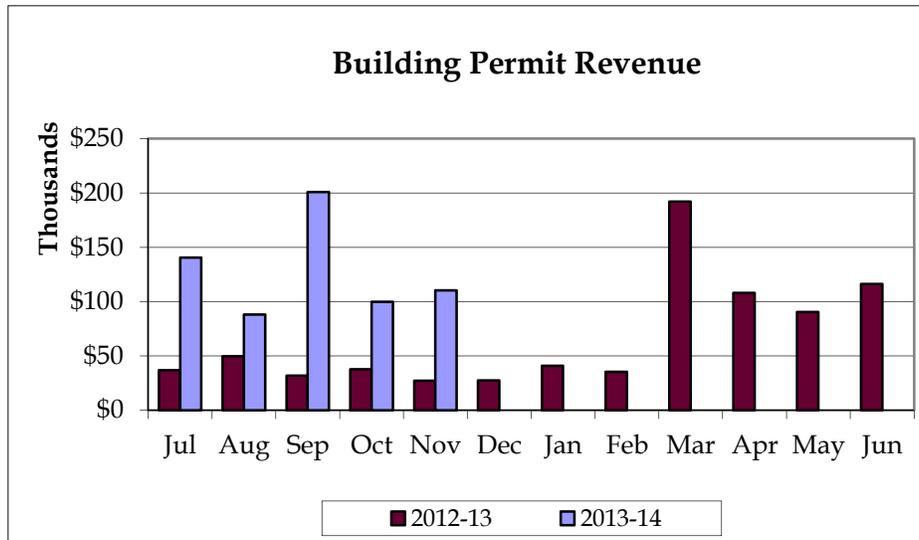


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177	110,300	305.86%	83,123
Dec	27,609			
Jan	40,859			
Feb	35,319			
Mar	192,171			
Apr	107,912			
May	90,362			
Jun	116,226			
Total	\$ 794,041	\$ 639,344	248.26%	\$ 455,761

Monthly
Average \$ 66,170 \$ 127,869 93.24%

2014 Budget \$ 401,000 % Received 159.44%

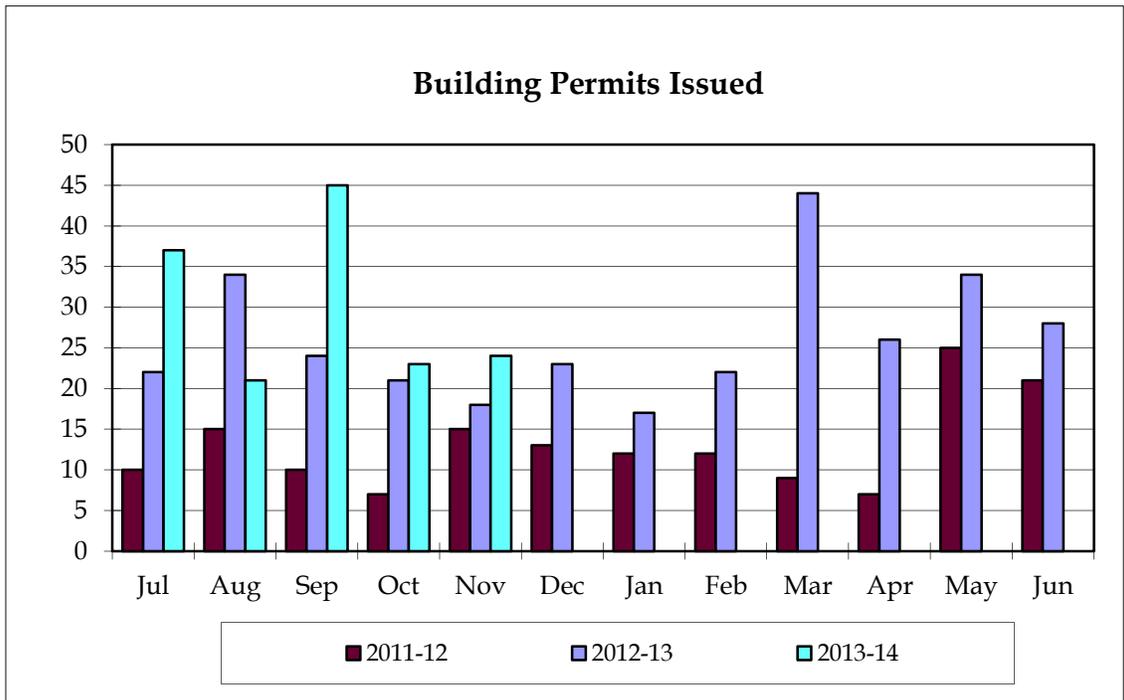




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18	24	33.33%	6
Dec	13	23			
Jan	12	17			
Feb	12	22			
Mar	9	44			
Apr	7	26			
May	25	34			
Jun	21	28			
Total	156	313	150	26.05%	31

Monthly
Average 13 26 30

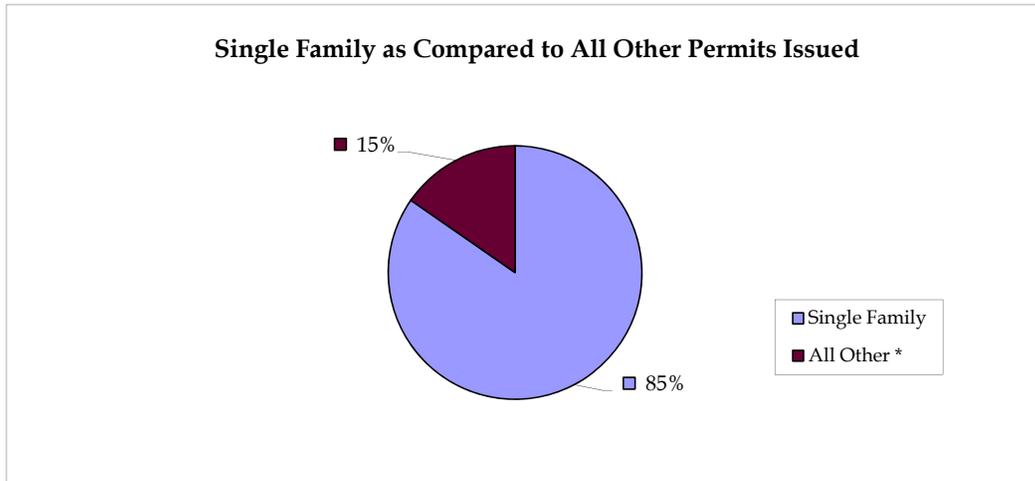




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov	20	1	-	-	1	1	1	24
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	127	2	-	-	7	12	2	150

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	25	-	-	-	1	2	-	30
% Change	25.00%	0.00%	0.00%	0.00%	(50.00%)	(33.33%)	(100.00%)	15.38%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>November 30, 2013</u>	<u>November 30, 2012</u>
Current Assets		
Cash and Investments	\$ 1,710,091	\$ 1,484,170
Receivables		
Accounts Receivable	-	4,750
Total Assets	<u>\$ 1,710,091</u>	<u>\$ 1,488,920</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable (1)	<u>\$ (1,402)</u>	<u>\$ 23,152</u>
Total Liabilities	<u>(1,402)</u>	<u>23,152</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	319,498	320,390
Unrestricted Fund Balance	<u>1,391,995</u>	<u>1,145,378</u>
Total Fund Balance	<u>1,711,493</u>	<u>1,465,768</u>
Total Liabilities and Fund Balance	<u>\$ 1,710,091</u>	<u>\$ 1,488,920</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.

(1) Negative accounts payable balance is due to an unapplied credit to be corrected in December.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2013 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,738,492	\$ 209,800	\$ 211,012	\$ 855,700	\$ 879,641	\$ 837,860		\$ 1,858,851	67.88%
Charges for Services	8,000	666	-	3,330	-	-		8,000	100.00%
Investment Earnings	11,727	977	2,438	4,885	1,479	(1,665)		10,248	87.39%
Other Financing Sources	50,000	4,166	-	20,830	-	-		50,000	100.00%
Total Revenues	\$ 2,808,219	\$ 215,609	\$ 213,450	\$ 884,745	\$ 881,120	\$ 836,195		\$ 1,927,099	68.62%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,829	\$ 57,783	\$ 349,145	\$ 302,056	\$ 299,893	\$ -	\$ 535,946	63.96%
Administrative/Official	45,500	3,791	-	18,955	19	-	-	45,481	99.96%
Professional Services	149,801	12,481	10,955	62,405	49,588	52,014	73,075	27,138	18.12%
Other Purchased Services	50,400	4,199	-	20,995	12,500	12,500	37,500	400	0.79%
Utilities	176,000	14,666	14,568	73,330	64,546	71,014	3,701	107,753	61.22%
Repairs and Maintenance	945,281	78,771	32,645	393,855	610,981	947,738	143,769	190,531	20.16%
Rentals	4,000	333	116	1,665	1,602	499	-	2,398	59.95%
Leases	340	28	33	140	141	225	200	(1)	(0.29%)
Communications	636	53	-	265	-	140	-	636	100.00%
Printing and Publishing	2,436	201	-	1,005	59	701	-	2,377	97.58%
Travel	1,000	82	-	410	-	-	-	1,000	100.00%
Education	3,705	307	350	1,535	980	678	-	2,725	73.55%
General Supplies	29,850	2,484	1,476	12,420	8,029	14,159	843	20,978	70.28%
Vehicle	65,000	5,415	2,634	27,075	20,547	21,203	33,199	11,254	17.31%
Clothing	5,000	416	-	2,080	4,238	3,838	-	762	15.24%
Chemicals	100	8	-	40	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	109,111	148,950	109,232	3,013	27,211	221,057	61.83%
Total Expenditures	\$ 2,674,551	\$ 222,854	\$ 229,671	\$ 1,114,270	\$ 1,184,518	\$ 1,427,615	\$ 319,498	\$ 1,170,535	43.77%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ (7,245)	\$ (16,221)	\$ (229,525)	\$ (303,398)	\$ (591,420)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

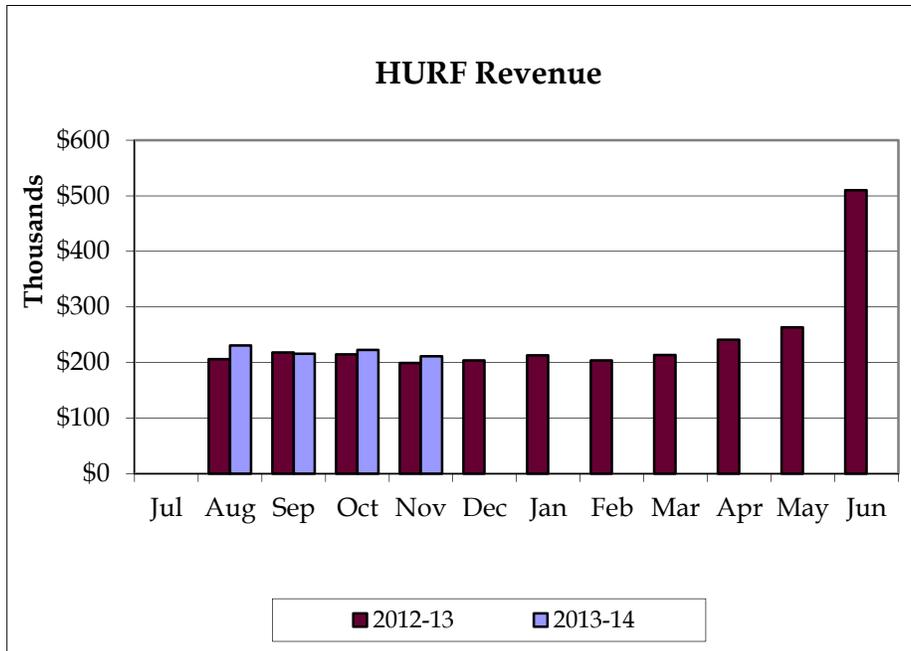


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999	211,011	6.04%	12,012
Dec	203,481			
Jan	213,108			
Feb	203,427			
Mar	213,337			
Apr	240,659			
May	263,252			
Jun	509,844			
Total	\$ 2,684,968	\$ 879,641	4.99%	\$ 41,781

Monthly
Average \$ 223,747 \$ 219,910 (1.71%)

2014 Budget \$ 2,738,492 % Received 32.12%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	November 30, 2013	November 30, 2012
Current Assets		
Cash and Investments	\$ 1,981,038	\$ 2,978,928
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	\$ 13,676,165	\$ 14,865,519
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	275,127	466,591
Total Liabilities	275,127	466,591
FUND BALANCE		
Unrestricted Fund Balance	13,401,038	14,398,928
Total Fund Balance	13,401,038	14,398,928
Total Liabilities and Fund Balance	\$ 13,676,165	\$ 14,865,519

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended November 30, 2013 - 58% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 114,589	\$ 76,305	\$ 117,399	\$ 129,364		\$ 65,743	35.90%	
Investment and Rental	-	-	-	-	42	5		(42)	0.00%	
Other Financing Sources	3,897,059	324,752	-	1,623,760	-	-		3,897,059	100.00%	
Total Revenues	\$ 4,080,201	\$ 340,013	\$ 114,589	\$ 1,700,065	\$ 117,441	\$ 129,369		\$ 3,962,760	97.12%	
Expenditures by Department										
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ -	\$ 320,145	\$ 60,679	\$ 70,523	\$ -	\$ 707,679	92.10%	
MPC - 2011 Refunding	829,350	69,112	-	345,560	339,625	341,250	-	489,725	59.05%	
MPC - 2012 Refunding B	1,062,938	88,577	-	442,885	166,069	20,122	-	896,869	84.38%	
COP - Library Building	1,236,413	103,033	-	515,165	270,156	283,556	-	966,257	78.15%	
SA - Phase II	186,142	15,509	397	77,545	13,580	22,288	-	172,562	92.70%	
Total Expenditures	\$ 4,083,201	\$ 340,260	\$ 397	\$ 1,701,300	\$ 850,109	\$ 737,739	\$ -	\$ 3,233,092	79.18%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ 114,192	\$ (1,235)	\$ (732,668)	\$ (608,370)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

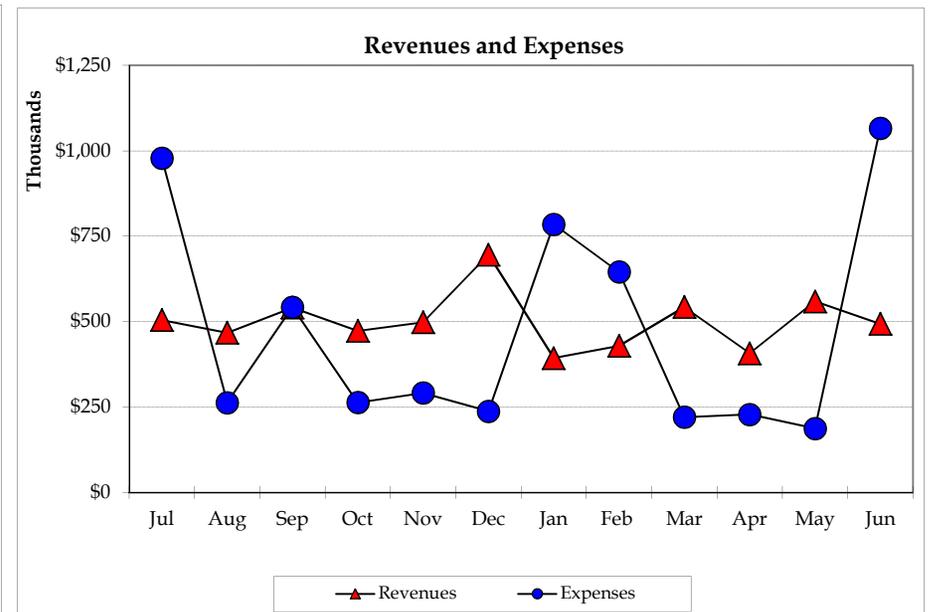
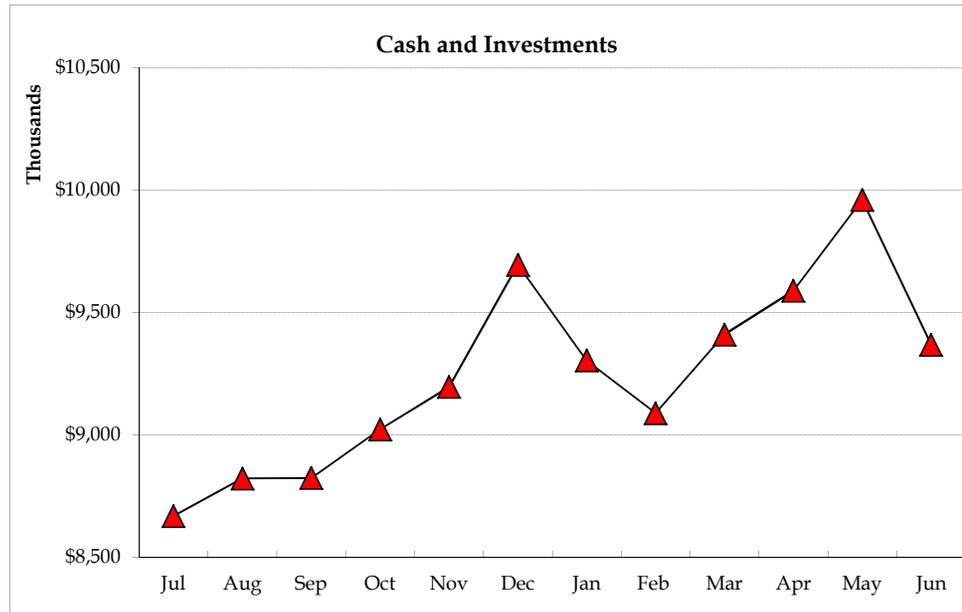
ASSETS	November 30, 2013	November 30, 2012
Current Assets		
Cash and Investments	\$ 9,196,171	\$ 10,007,331
Receivables		
Accounts Receivable	685	8,221
Utility Billing	307,113	239,736
Total Current Assets	9,503,969	10,255,288
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,109
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,513	56,253,240
Total Noncurrent Assets	55,363,066	56,377,745
Total Assets	\$ 64,867,035	\$ 66,633,033
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 5,697	\$ 3,266
Taxes Payable	9,170	8,486
Total Current Liabilities	14,867	11,752
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	215,522	202,998
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,477,219	41,608,023
Total Liabilities	40,492,086	41,619,775
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,237
Unrestricted Fund Balance	(13,768,889)	(14,518,979)
Total Net Assets	\$ 24,374,949	\$ 25,013,258

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,196,171	\$ 9,695,837	\$ 9,304,548	\$ 9,088,531	\$ 9,410,576	\$ 9,589,408	\$ 9,961,336	\$ 9,368,545
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,803,005	1,764,713	1,764,713	1,764,713	1,764,713	1,764,713	1,764,713	1,785,072
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,375,773	13,372,447	13,372,447	13,372,447	13,372,447	13,372,447	13,372,447	13,372,447
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,832,997</u>	<u>\$ 24,441,708</u>	<u>\$ 24,225,691</u>	<u>\$ 24,547,736</u>	<u>\$ 24,726,568</u>	<u>\$ 25,098,496</u>	<u>\$ 24,526,064</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,374,949	\$ 24,832,997	\$ 24,441,708	\$ 24,225,691	\$ 24,547,736	\$ 24,726,568	\$ 25,098,496
Revenues	504,938	467,452	541,294	473,190	498,275	696,068	393,652	429,457	542,897	407,461	559,550	493,824
Expenses	978,333	262,900	542,734	263,756	291,601	238,020	784,941	645,474	220,852	228,629	187,622	1,066,256
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,832,997</u>	<u>\$ 24,441,708</u>	<u>\$ 24,225,691</u>	<u>\$ 24,547,736</u>	<u>\$ 24,726,568</u>	<u>\$ 25,098,496</u>	<u>\$ 24,526,064</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2013 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
		Estimate	Actual	Estimate	Actual					Remaining
Revenues by Category										
Investment Earnings	\$ 77,161	\$ 6,428	\$ 7,190	\$ 32,140	\$ (9,563)	\$ (10,349)		\$ 86,724	112.39%	
Miscellaneous Revenue	-	-	-	-	-	139		-	0.00%	
Business Type Activity	5,425,000	446,749	491,085	2,297,345	2,494,711	2,277,081		2,930,289	54.01%	
Other Financing Sources	505,897	42,157	-	210,785	-	-		505,897	100.00%	
Total Revenues	\$ 6,008,058	\$ 495,334	\$ 498,275	\$ 2,540,270	\$ 2,485,148	\$ 2,266,871		\$ 3,522,910	58.64%	
Expenses by Category										
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 11,795	\$ 59,270	\$ 54,814	\$ 109,245	\$ -	\$ 87,491	61.48%	
Administrative/Official	340,286	28,357	28,357	141,785	141,786	140,442	-	198,500	58.33%	
Professional Services	1,369,269	114,104	111,758	570,520	504,732	370,962	648,604	215,933	15.77%	
Technical Services	5,000	416	-	2,080	-	-	-	5,000	100.00%	
Other Purchased Services	10,000	833	-	4,165	-	-	-	10,000	100.00%	
Utilities	651,700	54,307	42,309	271,535	196,614	234,805	-	455,086	69.83%	
Repairs and Maintenance	549,399	45,781	19,359	228,905	70,328	34,431	1,785	477,286	86.87%	
Leases	20	1	-	5	-	8	-	20	100.00%	
Printing and Publishing	6,300	524	-	2,620	1,414	29	-	4,886	77.56%	
Education	1,697	141	-	705	401	260	-	1,296	76.37%	
General Supplies	43,160	3,595	-	17,975	59	693	-	43,101	99.86%	
Vehicle	1,500	124	-	620	89	345	611	800	53.33%	
Other Expenditures	3,110,000	9,166	16	45,830	57	106	-	3,109,943	100.00%	
Capital Outlay	965,000	80,414	78,007	402,070	446,426	-	55,916	462,658	47.94%	
Debt Service	1,625,810	135,483	-	677,415	922,603	852,408	-	703,207	43.25%	
Operating Transfers Out	250,000	20,833	-	104,165	-	-	-	250,000	100.00%	
Total Expenses	\$ 9,071,446	\$ 505,933	\$ 291,601	\$ 2,529,665	\$ 2,339,323	\$ 1,743,734	\$ 706,916	\$ 6,025,207	66.42%	
Total Revenues Over (Under)										
Total Expenses (1)	\$ (3,063,388)	\$ (10,599)	\$ 206,674	\$ 10,605	\$ 145,825	\$ 523,137				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208	498,275	18.30%	77,067
Dec	702,110			
Jan	397,069			
Feb	433,185			
Mar	547,610			
Apr	410,998			
May	564,407			
Jun	498,111			
Total	\$ 5,820,361	\$ 2,485,149	9.63%	\$ 218,278

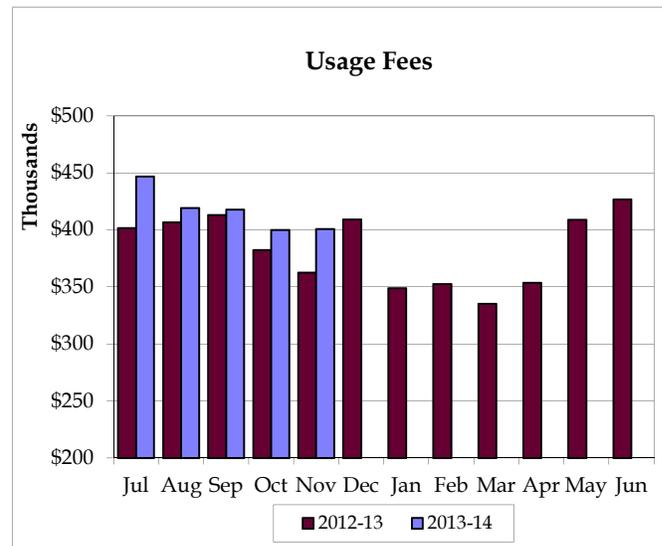
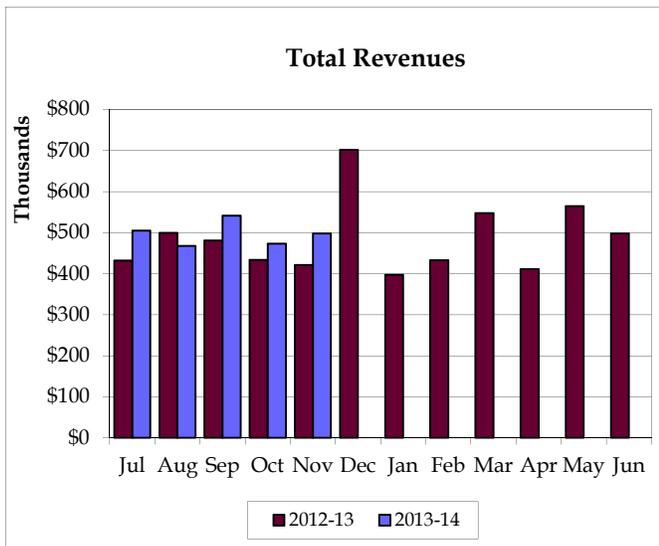
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520	400,807	10.56%	38,287
Dec	409,180			
Jan	348,722			
Feb	352,532			
Mar	335,256			
Apr	353,598			
May	408,956			
Jun	426,806			
Total	\$ 4,600,939	\$ 2,084,227	6.02%	\$ 118,338

Monthly
Average \$ 485,030 \$ 497,030 2.47%

Monthly
Average \$ 383,412 \$ 416,845 8.72%

2014 Budget \$ 6,008,058 % Received 41.36%

2014 Budget \$ 4,630,000 % Received 45.02%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

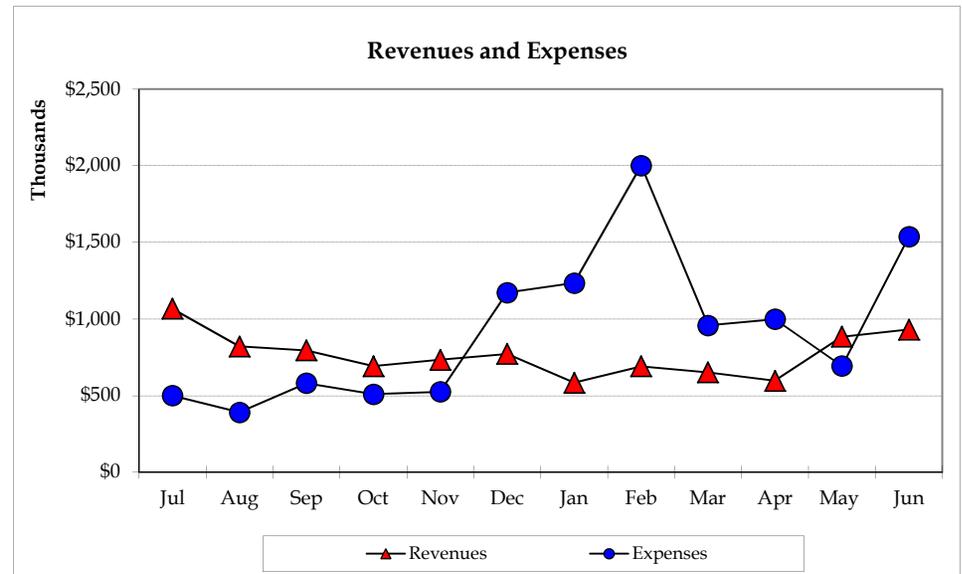
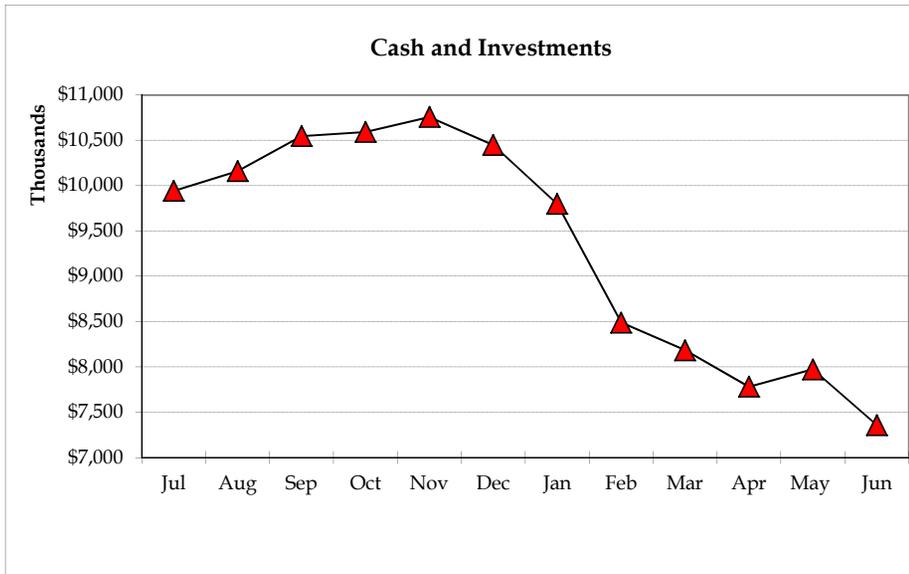
ASSETS	November 30, 2013	November 30, 2012
Current Assets		
Cash and Investments	\$ 10,757,364	\$ 9,339,345
Receivables		
Accounts Receivable	391	-
Utility Billing	523,211	434,464
Other Current Assets	9,738	9,738
Total Current Assets	11,290,704	9,783,547
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,244,356	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	(15,330,390)	(13,747,421)
Total Capital Assets (Net of Accumulated Depreciation)	54,683,789	54,938,767
Total Noncurrent Assets	54,683,789	54,938,767
Total Assets	\$ 65,974,493	\$ 64,722,314
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 49,447
Taxes Payable	52,809	53,220
Total Current Liabilities	52,809	102,667
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	407,068	380,637
Contributed Capital and Aid in Construction	1,889,563	1,958,630
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	24,551,708	24,416,521
Total Liabilities	24,604,517	24,519,188
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(4,000,310)	7,330,113
Total Net Assets	\$ 41,369,976	\$ 51,623,126

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,757,364	\$ 10,448,419	\$ 9,798,546	\$ 8,488,684	\$ 8,182,794	\$ 7,781,285	\$ 7,972,289	\$ 7,358,289
Net Receivable (Payable)	253,484	465,679	293,182	429,354	470,793	382,498	382,498	382,498	382,498	382,498	382,498	391,665
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,072,752	30,070,338	30,070,338	30,070,338	30,070,338	30,070,338	30,070,338	30,070,338
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 40,901,255</u>	<u>\$ 40,251,382</u>	<u>\$ 38,941,520</u>	<u>\$ 38,635,630</u>	<u>\$ 38,234,121</u>	<u>\$ 38,425,125</u>	<u>\$ 37,820,292</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 41,300,909	\$ 40,901,255	\$ 40,251,382	\$ 38,941,520	\$ 38,635,630	\$ 38,234,121	\$ 38,425,125
Revenues	1,067,187	821,292	795,864	692,776	734,720	772,832	585,146	691,536	652,218	597,613	884,617	931,803
Expenses	500,236	391,875	581,157	510,034	525,081	1,172,486	1,235,019	2,001,398	958,108	999,122	693,613	1,536,636
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 40,901,255</u>	<u>\$ 40,251,382</u>	<u>\$ 38,941,520</u>	<u>\$ 38,635,630</u>	<u>\$ 38,234,121</u>	<u>\$ 38,425,125</u>	<u>\$ 37,820,292</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended November 30, 2013 - 58% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ -	\$ 292,940	\$ 145,900	\$ 145,400		\$ 557,167	79.25%	
Investment and Rental	105,037	8,752	16,325	43,760	25,835	19,102		79,202	75.40%	
Miscellaneous Revenue	1,000	83	7,930	415	7,930	2,889		(6,930)	-693.00%	
Business Type Activity	8,418,500	692,705	710,465	3,568,825	3,932,174	3,807,006		4,486,326	53.29%	
Total Revenues	\$ 9,227,604	\$ 760,128	\$ 734,720	\$ 3,905,940	\$ 4,111,839	\$ 3,974,397		\$ 5,115,765	55.44%	
Expenses by Category										
Personnel Services	\$ 284,573	\$ 23,704	\$ 23,414	\$ 118,520	\$ 110,093	\$ 152,991	\$ -	\$ 174,480	61.31%	
Administrative and Official	429,709	35,809	35,809	179,045	179,045	175,558	-	250,664	58.33%	
Professional Services	3,331,250	277,602	217,152	1,388,010	980,565	899,194	1,417,511	933,174	28.01%	
Technical Services	5,000	416	-	2,080	-	-	-	5,000	100.00%	
Other Purchased Services	65,000	5,416	2,440	27,080	7,294	-	-	57,706	88.78%	
Utilities	1,081,260	90,105	24,339	450,525	383,738	552,386	-	697,522	64.51%	
Repairs and Maintenance	273,061	22,753	12,518	113,765	86,348	81,873	47,210	139,503	51.09%	
Leases	107,120	8,925	1,250	44,625	88,495	88,495	16	18,609	17.37%	
Advertising	100	8	-	40	-	-	-	100	100.00%	
Printing and Publishing	1,500	123	-	615	47	172	-	1,453	96.87%	
Travel	1,530	125	-	625	-	-	-	1,530	100.00%	
Education	95,350	7,944	64	39,720	68,644	89,415	-	26,706	28.01%	
General Supplies	536,360	44,693	98,407	223,465	98,763	256,228	-	437,597	81.59%	
Vehicle	5,530	460	65	2,300	370	526	3,675	1,485	26.85%	
Other Expenditures	1,730,000	9,166	-	45,830	-	-	-	1,730,000	100.00%	
Capital Outlay	1,010,500	84,205	109,623	421,025	298,567	138,276	132,249	579,684	57.37%	
Debt Service	1,891,025	157,584	-	787,920	206,413	231,087	-	1,684,612	89.08%	
Transfers Out	255,897	21,324	-	106,620	-	-	-	255,897	100.00%	
Total Expenses	\$ 11,104,765	\$ 790,362	\$ 525,081	\$ 3,951,810	\$ 2,508,382	\$ 2,666,201	\$ 1,600,661	\$ 6,995,722	63.00%	
Total Revenues over (under)										
Total Expenses (1)	\$ (1,877,161)	\$ (30,234)	\$ 209,639	\$ (45,870)	\$ 1,603,457	\$ 1,308,196				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198	734,720	17.14%	107,522
Dec	696,902			
Jan	527,656			
Feb	623,593			
Mar	588,138			
Apr	538,898			
May	797,704			
Jun	840,254			
Total	\$ 8,587,542	\$ 4,111,839	3.46%	\$ 137,442

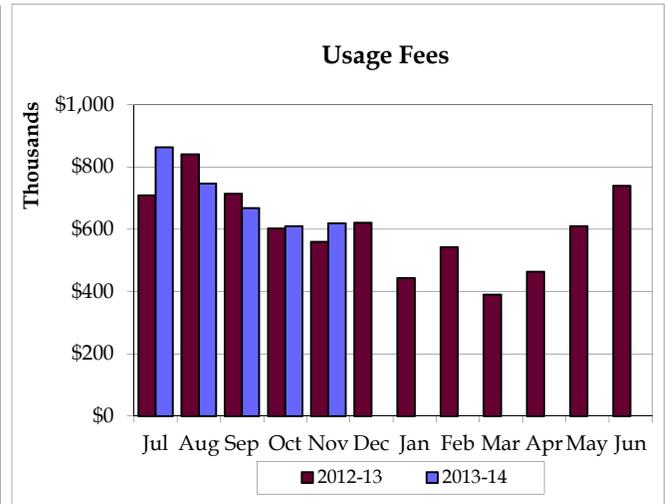
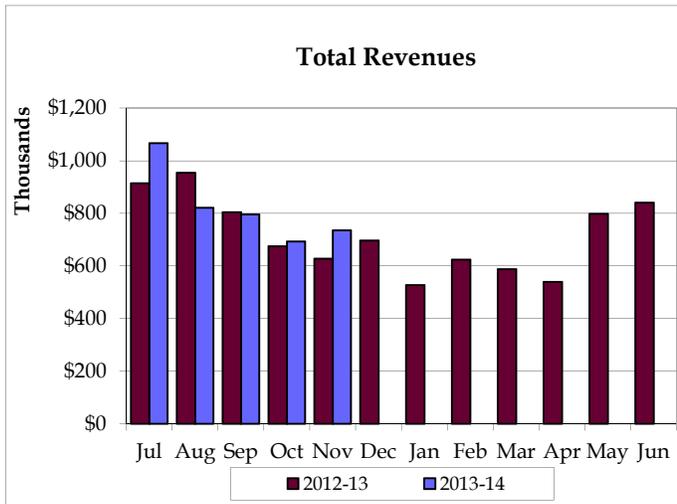
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172	619,871	10.66%	59,699
Dec	621,470			
Jan	443,222			
Feb	542,816			
Mar	390,144			
Apr	464,334			
May	610,348			
Jun	739,994			
Total	\$ 7,241,122	\$ 3,509,938	2.37%	\$ 81,144

Monthly Average \$ 715,629 \$ 822,368 14.92%

Monthly Average \$ 603,427 \$ 701,988 16.33%

2014 Budget \$ 9,227,604 % Received 44.56%

2014 Budget \$ 7,600,000 % Received 46.18%





Town of Prescott Valley
Capital Project Summary
November 30, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	-	30,935	30,935	554,065	5.29%
Total Public Works		685,000	-	685,000	-	30,935	30,935	654,065	4.52%
Police									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	9,855	30,935	40,790	654,210	5.87%
HURF									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	1,169	-	1,169	108,831	1.06%
Total HURF		187,500	-	187,500	1,169	-	1,169	186,331	0.62%
UNS Facilities Relocation Fund									
	Relocation	360,000	-	360,000	-	-	-	360,000	0.00%
Total UNS Facilities Relocation Fund		360,000	-	360,000	-	-	-	360,000	0.00%
Impact Fee Funds									
Recreation									
	BMX Bike Park	50,000	-	50,000	-	-	-	50,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	7,000	22,000	-	-	-	22,000	0.00%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	9,329	50,699	60,028	14,972	80.04%
CP1402	Viewpoint Park Parking Expansion	55,000	10,000	65,000	-	-	-	65,000	0.00%
Total Recreation		277,500	17,000	294,500	9,471	50,699	60,170	234,330	20.43%
Civic									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	20,360	32,285	52,645	67,355	43.87%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	36,450	15,213	51,663	3,337	93.93%
CF1402	Civic Center Stage	-	300,000	300,000	-	2,200	2,200	297,800	0.73%
Total Civic		475,000	-	475,000	56,810	49,698	106,508	368,492	138.54%
Total Impact Fees		752,500	17,000	769,500	66,281	100,397	166,678	602,822	21.66%



**Town of Prescott Valley
Capital Project Summary
November 30, 2013**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Grant Funds</u>									
<u>Streets</u>									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	77,860	342,406	420,266	49,734	89.42%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	126,255	160,676	286,931	13,069	95.64%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	204,115	503,082	707,197	362,803	66.09%
<u>Police</u>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	204,115	503,082	707,197	1,112,803	38.86%
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	6,414	16,340	22,754	1,977,246	1.14%
Total Streets Capital Projects		2,025,000	-	2,025,000	6,414	16,340	22,754	2,002,246	1.12%
<u>Wastewater System</u>									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	67,048	7,500	74,548	452	99.40%
CR1401	High School Sewer Line Upsize	200,000	(93,000)	107,000	-	-	-	107,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	10,500	4,442	14,942	3,058	83.01%
Total Wastewater System		400,000	-	400,000	77,548	11,942	89,490	310,510	22.37%
<u>Water System</u>									
CW1301	2nd Street Water Line	210,000	50,000	260,000	243,511	14,023	257,534	2,466	99.05%
CW1402	Durham Road Water Line	50,000	-	50,000	-	20,310	20,310	29,690	40.62%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	22,754	22,754	2,246	91.02%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	20,310	20,310	79,690	20.31%
Total Water System		671,500	-	671,500	243,511	77,397	320,908	350,592	47.79%



Town of Prescott Valley
 Capital Project Summary
 November 30, 2013

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Reclaimed Water</u>									
	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
Total Reclaimed Water		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
	CC0702 Tri-City Pipeline	160,000	-	160,000	46,028	-	46,028	113,972	28.77%
Total Recharge/Water Resource		160,000	-	160,000	46,028	-	46,028	113,972	28.77%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ 17,000	\$ 7,123,500	\$ 654,921	\$ 740,093	\$ 1,395,014	\$ 5,728,486	19.58%



**Town of Prescott Valley
Grants
November 30, 2013**

Description	End Date	Total Grant	Total Expense	Encumbrance Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 118,258.15	\$ 342,405.53	\$ 25,194.32
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	134,686.37	160,676.11	721.52
Total Streets		\$ 781,942.00	\$ 252,944.52	\$ 503,081.64	\$ 25,915.84
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 41,980.00	-	-
Total Parks Maintenance		41,980.00	41,980.00	-	-
Total Parks & Recreation		\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	-	\$ 762.16
2013-PT-038 STEP Enforcement & Equipment	09/30/13	18,536.00	18,589.70	-	(53.70)
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.35	5,856.34	-	(92.99)
2014-AL-007 DUI Enforcement Personnel	09/30/14	25,000.00	-	-	25,000.00
2014-PT-020 Speed Enforcement Personnel	09/30/14	10,000.00	-	-	10,000.00
Total GOHS		96,299.35	58,705.67	-	37,593.68
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	117,890.16	1,896.61	25,378.23
AZ Post Training	06/30/14	3,206.00	1,500.78	-	1,705.22
YCCF - K9	06/30/14	10,468.00	7,773.52	-	2,694.48
Bullet Proof Vest	08/31/15	5,253.77	-	-	5,253.77
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,632.00	-	-	14,632.00
Total Miscellaneous		186,994.77	133,379.41	1,896.61	51,718.75
Total Police		\$ 283,294.12	\$ 192,085.08	\$ 1,896.61	\$ 89,312.43
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 45,501.36	-	\$ 29,456.64
Non-Agency	06/30/14	334,926.00	76,663.99	-	258,262.01
Total PANT		409,884.00	122,165.35	-	287,718.65
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	94,696.87	3,968.60	(98,665.47)
Total RICO		-	94,696.87	3,968.60	(98,665.47)
Total PANT/RICO		\$ 409,884.00	\$ 216,862.22	\$ 3,968.60	\$ 189,053.18
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 279,697.30	\$ 36,540.57	\$ 123,762.13
Total Community Development		\$ 440,000.00	\$ 279,697.30	\$ 36,540.57	\$ 123,762.13
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 510.87	\$ 16,240.12	\$ 13,249.01
Total Culture		\$ 30,000.00	\$ 510.87	\$ 16,240.12	\$ 13,249.01
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808.00	\$ 53,919.00	\$ 21,937.90	\$ 9,951.10
Total Upper Verde River Water Protection Coalition		\$ 85,808.00	\$ 53,919.00	\$ 21,937.90	\$ 9,951.10
Total Grants		\$ 2,042,908.12	\$ 1,037,488.12	\$ 567,425.32	\$ 437,994.68