

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: February 13, 2014**

SUBJECT: Contingency Transfer Request for Library Electrical Work

SUBMITTING DEPARTMENT: Town Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: None

SUMMARY/BACKGROUND: Last November Facilities replaced 90 of the metal halide lights/ballasts at the library with replacement LED lights for safety reasons. The total cost was approximately \$17,500 (LED's-\$9,500, Labor-\$8,000) which was not originally budgeted in Library Building Repair Maintenance line item. The former lights were no longer under warranty.

Staff is requesting a contingency transfer of \$15,000 to cover these expenses and carry the library maintenance division through the remainder of the fiscal year.

OPTIONS ANALYSIS: The Council may vote to:

- 1 – Approve the budget transfer, **OR**
- 2 – Not approve the transfer of funds & direct staff to cut expenses elsewhere, **AND/OR**
- 3 – Direct staff to pursue other options

ACTION OPTION: Motion to approve a budget transfer from the contingency fund to the library building repairs & maintenance account. **VOTE**

RECOMMENDATION: Staff recommends this transfer of funds.

FISCAL ANALYSIS: Funds are not available in the Library budget to cover these expenses. A contingency budget transfer is being requested in the following amounts:

From:		Amount
101-9500-619-89.99	General Fund Contingency	\$ 15,000.00
To:		
101-4505-653-43.10	Building Repairs & Maintenance	\$ 15,000.00

Some electrical savings will be realized by using the LED lights vs. the metal halide lights.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____