

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on February 27, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of January 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 5,274,150	\$ 5,198,333	\$ 5,669,936	\$ 471,603	9.07%	\$ 395,786	7.50%	
Licenses and Permits	343,898	324,842	1,013,797	688,955	212.09%	669,899	194.80%	
Intergovernmental Revenue	5,589,029	6,299,805	5,879,493	(420,312)	-6.67%	290,464	5.20%	
Charges for Services	178,157	181,356	199,750	18,394	10.14%	21,593	12.12%	
Fines and Forfeitures	353,620	370,979	335,245	(35,734)	-9.63%	(18,375)	-5.20%	
Investment and Rental	144,042	127,757	107,399	(20,358)	-15.93%	(36,643)	-25.44%	
Miscellaneous Revenue	24,550	31,892	257,101	225,209	706.16%	232,551	947.25%	
Other Financing Sources	-	56,686	46,018	(10,668)	-18.82%	46,018	0.00%	
Total	\$ 11,907,446	\$ 12,591,650	\$ 13,508,739	\$ 917,089	7.28%	\$ 1,601,293	13.45%	

Total revenues for the general fund increased by \$1,601,293 compared to the previous year and are \$917,089 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 7.50% and favorable to budget by 9.07%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 194.80% and 212.09% to budget. This positive variance is mainly due to residential and commercial permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,313,257	\$ 2,526,517	\$ 2,526,523	\$ 6	0.00%	\$ 213,266	9.22%	
State Sales Tax	1,517,090	1,599,600	1,604,611	5,011	0.31%	87,521	5.77%	
Auto Lieu Tax	995,823	1,032,100	1,137,364	105,264	10.20%	141,541	14.21%	
Other	762,859	1,141,588	610,995	(530,593)	-46.48%	(151,864)	-19.91%	
Total	\$ 5,589,029	\$ 6,299,805	\$ 5,879,493	\$ (420,312)	-6.67%	\$ 290,464	5.20%	

*State sales tax and auto lieu tax are six months of actual collections

Total intergovernmental revenues increased by \$290,464 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been reimbursements of \$34,067 during the reported period.

Charges for services increased by \$21,593 over the previous year and are favorable to budget by \$18,394. The increase over the prior year and budget is mainly due to increased revenues in various Planning & Zoning charges.

Town of Prescott Valley Management's Discussion and Analysis

Fines and forfeitures decreased by \$18,375 compared to the prior year and are below budget estimates by 9.63% or \$35,734. Compared to prior year collections, fines and forfeitures have decreased mainly due to court admin, and photo enforcement collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This is mainly due to eliminating photo radar in October 2013.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers from the replacement fund are below the year-to-date budget.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 7,163,224	\$ 7,846,601	\$ 7,847,548	\$ (947)	-0.01%	\$ (684,324)	-9.55%	
Operating Expenditures	5,771,692	4,569,265	4,460,734	108,531	2.38%	1,310,958	22.71%	
Other Expenditures	28,236	64,728	(538)	65,266	100.83%	28,774	101.91%	
Capital Expenditures	336,862	550,820	221,659	329,161	59.76%	115,203	34.20%	
Transfers Out	2,082,594	1,633,394	2,186,717	(553,323)	-33.88%	(104,123)	-5.00%	
Total	\$ 15,382,608	\$ 14,664,808	\$ 14,716,120	\$ (51,312)	-0.35%	\$ 666,488	4.33%	

Total Revenues Over (Under)

Total Expenditures \$ (3,475,162) \$ (2,073,158) \$ (1,207,381)

Total expenditures decreased by \$666,488 over the prior year and are unfavorable to budget by \$51,312.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns was paid during the reported period.
- Town Management expenditures are unfavorable to budget mainly due to operating expenditures over budget in the Community Relations division as well as the purchase of television equipment in the Channel 15 division.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.
- Non-Departmental expenditures are unfavorable to budget mainly due to transfers to make the semi-annual debt service payouts occurred during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$2,073,158.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,254,449	\$ 1,273,900	\$ 1,303,254	\$ 29,354	2.30%	\$ 48,805	3.89%	
Charges for Services	-	4,662	-	(4,662)	-100.00%	-	0.00%	
Investment Earnings	(133)	6,839	1,955	(4,884)	-71.41%	2,088	-1569.92%	
Other Financing Sources	50,000	29,162	50,000	20,838	71.46%	-	0.00%	
Total	\$ 1,304,463	\$ 1,314,563	\$ 1,355,209	\$ 40,646	3.09%	\$ 50,746	3.89%	

*Highway Users Revenue is six months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$50,746 compared to the previous year. Compared to budget, revenues are favorable by \$40,646 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are favorable to budget as the annual transfer of \$50,000 from the General Fund was complete during the period.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 433,048	\$ 488,803	\$ 443,443	\$ 45,360	9.28%	\$ (10,395)	-2.40%	
Operating Expenditures	1,251,683	862,645	934,314	(71,669)	-8.31%	317,369	25.36%	
Capital Expenditures	4,991	208,530	124,036	84,494	40.52%	(119,045)	-2385.19%	
Total	\$ 1,689,722	\$ 1,559,978	\$ 1,501,793	\$ 58,185	3.73%	\$ 187,929	11.12%	

Total Revenues Over (Under)

Total Expenditures \$ (385,259) \$ (245,415) \$ (146,584)

Total expenditures decreased by \$187,929 over the previous year and are under budget estimates by \$58,185.

Personnel services are 9.28% or \$45,360 favorable to budget mainly due to the transfer of two positions to the General Fund.

Operating expenditures are 8.31% or \$71,669 unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which were completed during the period reported.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects. During the reported period the purchase of the budgeted backhoe was completed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$245,415.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (1,474)	\$ 44,996	\$ (8,121)	\$ (53,117)	-118.05%	\$ (6,647)	450.95%	
Business Type Activity	3,138,013	3,171,043	3,339,854	168,811	5.32%	201,841	6.43%	
Other Financing Sources	229,510	295,099	72,769	(222,330)	-75.34%	(156,741)	-68.29%	
Total	\$ 3,366,049	\$ 3,511,138	\$ 3,404,502	\$ (106,636)	-3.04%	\$ 38,453	1.14%	

Total wastewater fund revenues increased by \$38,453 over the previous year. Compared to budget, revenues are unfavorable by \$106,636.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 78,017	\$ 82,978	\$ 83,274	\$ (296)	-0.36%	\$ (5,257)	-6.74%	
Operating Expenditures	1,314,966	1,737,281	1,407,932	329,349	18.96%	(92,966)	-7.07%	
Other Expenditures	121	64,162	74	64,088	99.88%	47	38.84%	
Capital Expenditures	-	562,898	489,889	73,009	12.97%	(489,889)	-100.00%	
Debt Service	1,023,389	948,381	1,082,460	(134,079)	-14.14%	(59,071)	-5.77%	
Total	\$ 2,416,493	\$ 3,541,531	\$ 3,063,629	\$ 477,902	13.49%	\$ (647,136)	-26.78%	

Total Revenues Over (Under)

Total Expenditures \$ 949,556 \$ (30,393) \$ 340,873

Total expenditures are unfavorable to the prior year by \$647,136 and under budget by \$477,902 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$58,331.

Capital expenditures approved for FY 2013-14 are \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 157,400	\$ 410,116	\$ 145,900	\$ (264,216)	-64.42%	\$ (11,500)	-7.31%	
Investment and Rental	35,236	61,264	36,244	(25,020)	-40.84%	1,008	2.86%	
Miscellaneous Revenue	2,889	581	7,930	7,349	1264.89%	5,041	174.49%	
Business Type Activities	5,003,430	4,921,435	5,059,461	138,026	2.80%	56,031	1.12%	
Total	\$ 5,198,955	\$ 5,393,396	\$ 5,249,535	\$ (143,861)	-2.67%	\$ 50,580	0.97%	

The water fund revenues increased by \$50,580 over the previous year and are unfavorable to budget expectations by \$143,861 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 232,816	\$ 165,928	\$ 166,040	\$ (112)	-0.07%	\$ 66,776	28.68%	
Operating Expenditures	2,816,893	3,460,653	2,729,615	731,038	21.12%	87,278	3.10%	
Other Expenditures	-	64,162	-	64,162	100.00%	-	0.00%	
Capital Expenditures	387,956	589,435	407,986	181,449	30.78%	(20,030)	-5.16%	
Debt Service	231,087	1,103,088	206,412	896,676	81.29%	24,675	10.68%	
Transfer Out	229,371	149,268	71,997	77,271	51.77%	157,374	68.61%	
Total	\$ 3,898,123	\$ 5,532,534	\$ 3,582,050	\$ 1,950,484	35.25%	\$ 316,073	8.11%	

Total Revenues Over (Under)

Total Expenditures \$ 1,300,832 \$ (139,138) \$ 1,667,485

Total expenditures decreased by \$316,073 over the previous year, and are below budget estimates by \$1,950,484 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$58,331.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



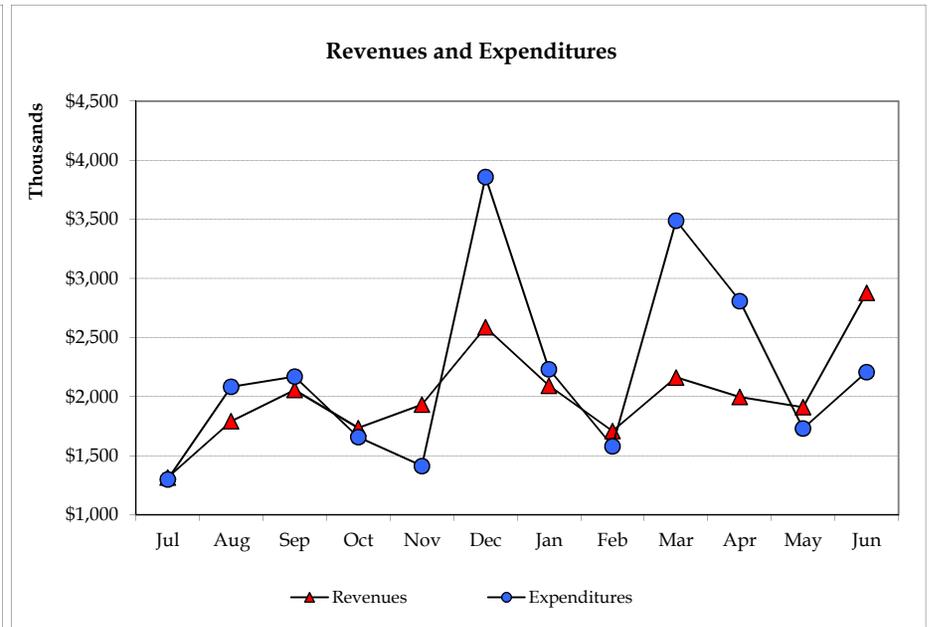
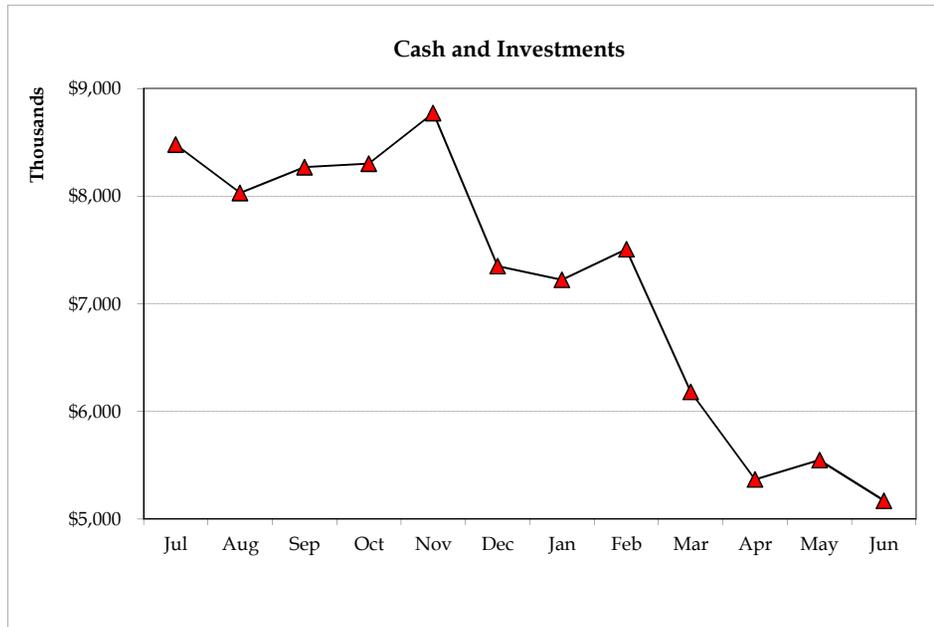
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>January 31, 2014</u>	<u>January 31, 2013</u>
Current Assets		
Cash and Investments	\$ 7,011,674	\$ 7,229,544
Receivables		
Accounts Receivable	266,792	267,935
Sales Tax Assessments	25,457	28,435
Intergovernmental	509,971	334,907
Supplies Inventory	-	2,435
Noncurrent Assets		
Restricted Cash	210,953	205,114
Advances to Other Funds	3,582,278	2,748,389
Total Assets	<u>\$ 11,607,125</u>	<u>\$ 10,816,759</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 27,153	\$ 59,761
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	55,705	50,377
Guaranty and Other Deposits	193,048	192,648
Total Liabilities	<u>418,258</u>	<u>437,267</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	1,139,121	1,470,686
Unrestricted Fund Balance	10,049,746	8,908,806
Total Fund Balance	<u>11,188,867</u>	<u>10,379,492</u>
Total Liabilities and Fund Balance	<u>\$ 11,607,125</u>	<u>\$ 10,816,759</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,771,833	\$ 7,350,138	\$ 7,222,627	\$ 7,506,967	\$ 6,181,258	\$ 5,368,963	\$ 5,549,074	\$ 5,171,846
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,829,792	3,979,324	3,966,240	3,810,080	3,810,080	3,810,080	3,810,080	4,857,636
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 11,317,047	\$ 9,991,338	\$ 9,179,043	\$ 9,359,154	\$ 10,029,482
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 11,317,047	\$ 9,991,338	\$ 9,179,043	\$ 9,359,154
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,931,770	2,586,393	2,092,200	1,708,915	2,162,243	1,996,485	1,910,566	2,878,605
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,414,005	3,858,556	2,232,795	1,580,735	3,487,952	2,808,780	1,730,455	2,208,277
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 11,317,047	\$ 9,991,338	\$ 9,179,043	\$ 9,359,154	\$ 10,029,482





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2014 - 42% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 868,500	\$ 681,827	\$ 5,198,333	\$ 5,669,936	\$ 5,274,150		\$ 4,958,064	46.65%
Licenses and Permits	556,900	46,406	197,785	324,842	1,013,797	343,898		(456,897)	(82.04%)
Intergovernmental Revenue	11,662,728	984,615	935,018	6,299,805	5,879,493	5,589,029		5,783,235	49.59%
Charges for Services	311,000	25,908	35,525	181,356	199,750	178,157		111,250	35.77%
Fines and Forfeitures	636,000	52,997	40,564	370,979	335,245	353,620		300,755	47.29%
Investment and Rental	219,047	18,251	14,722	127,757	107,399	144,042		111,648	50.97%
Miscellaneous Revenue	54,700	4,556	186,760	31,892	257,101	24,550		(202,401)	(370.02%)
Other Financing Sources	97,178	8,098	-	56,686	46,018	-		51,160	52.65%
Total Revenues	\$ 24,165,553	\$ 2,009,331	\$ 2,092,201	\$ 12,591,650	\$ 13,508,739	\$ 11,907,446		\$ 10,656,814	44.10%
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,009	\$ 5,642	\$ 63,063	\$ 79,706	\$ 75,398	\$ 1,580	\$ 26,911	24.87%
Town Clerk	272,080	22,657	31,277	158,599	155,050	141,924	11,933	105,097	38.63%
Town Management	806,364	68,525	125,421	463,274	484,496	412,181	22,331	299,537	37.15%
Management Services	1,985,462	165,398	174,134	1,157,774	1,188,534	1,154,693	5,245	791,683	39.87%
Community Development	1,159,519	96,577	132,966	676,039	622,674	599,708	6,523	530,322	45.74%
Human Resources	251,719	21,622	26,301	143,389	154,489	119,775	3,987	93,243	37.04%
Parks and Recreation	1,610,965	134,171	130,410	939,197	907,828	847,078	16,336	686,801	42.63%
Legal	675,322	56,263	65,352	393,841	326,240	434,406	970	348,112	51.55%
Library	1,612,897	134,353	154,701	940,471	915,986	864,357	62,850	634,061	39.31%
Magistrate Court	524,686	43,712	53,370	305,984	259,354	274,087	104	265,228	50.55%
Public Works	1,748,159	145,621	150,976	1,019,347	684,971	804,176	35,119	1,028,069	58.81%
Police	7,952,040	663,143	879,600	4,634,856	4,607,369	4,143,870	644,232	2,700,439	33.96%
Non-Departmental	6,438,656	533,923	302,645	3,768,974	4,329,423	5,510,955	327,911	1,781,322	27.67%
Total Expenditures	\$ 25,146,066	\$ 2,094,974	\$ 2,232,795	\$ 14,664,808	\$ 14,716,120	\$ 15,382,608	\$ 1,139,121	\$ 9,290,825	36.95%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ (85,643)	\$ (140,594)	\$ (2,073,158)	\$ (1,207,381)	\$ (3,475,162)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)**

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	897,180	16.77%	128,864
Nov	809,648	737,676	711,411	732,831	782,245	939,226	20.07%	156,981
Dec	688,705	698,352	703,232	734,306	786,562	883,074	12.27%	96,512
Jan	847,768	814,666	835,239	866,182	936,702	Data Unavailable*		
Feb	692,329	716,316	651,777	717,958	773,940	Data Unavailable*		
Mar	733,420	666,632	708,892	741,312	780,350	Data Unavailable*		
Apr	759,231	774,560	730,342	759,533	842,197	Data Unavailable*		
May	721,550	659,604	718,809	792,353	840,519	Data Unavailable*		
Jun	735,178	753,999	743,302	801,518	879,727	Data Unavailable*		
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 5,570,459	14.90%	\$ 722,332
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	148,035	16.77%	21,263
Nov	133,592	121,717	117,383	120,917	129,071	154,972	20.07%	25,901
Dec	113,636	115,228	116,033	121,160	129,783	145,707	12.27%	15,924
Jan	139,882	134,420	137,814	142,920	154,556	Data Unavailable*		
Feb	114,234	118,192	107,543	118,463	127,700	Data Unavailable*		
Mar	121,014	109,994	116,968	122,317	128,758	Data Unavailable*		
Apr	125,273	127,802	120,506	125,323	138,963	Data Unavailable*		
May	119,056	108,835	118,604	130,738	138,686	Data Unavailable*		
Jun	121,304	124,410	122,645	132,251	145,155	Data Unavailable*		
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 919,126	14.90%	\$ 119,183
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 6,489,585	14.90%	\$ 841,515

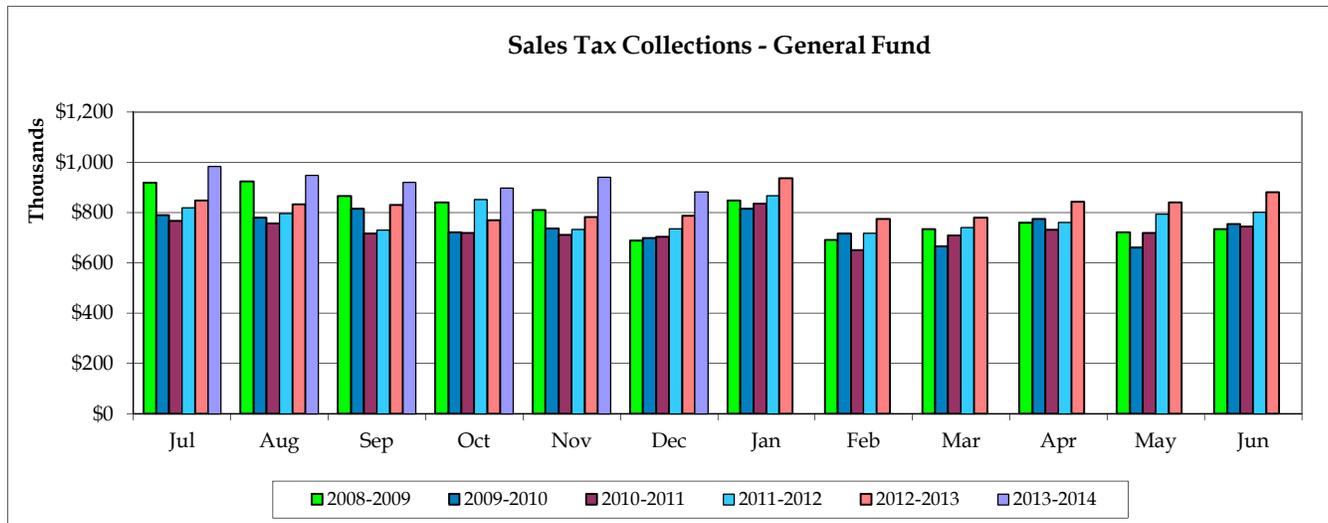
% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99%

Monthly

Average \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,081,598

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99% 12.52%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	454,310	5.10%	22,027
Nov	394,881	369,228	384,744	389,776	439,216	519,802	18.35%	80,586
Dec	377,318	381,896	387,754	403,997	430,692	503,249	16.85%	72,557
Jan	465,785	428,120	508,381	517,013	551,642	Data Unavailable*		
Feb	339,479	377,850	357,699	386,403	439,446	Data Unavailable*		
Mar	326,307	351,531	360,706	393,839	415,377	Data Unavailable*		
Apr	380,276	387,823	407,579	413,912	468,529	Data Unavailable*		
May	387,681	386,909	411,220	443,285	468,919	Data Unavailable*		
Jun	399,842	401,425	405,393	452,900	494,197	Data Unavailable*		
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 2,935,160	11.28%	\$ 297,509
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	74,961	5.09%	3,634
Nov	65,155	60,923	63,483	64,312	72,471	85,767	18.35%	13,296
Dec	62,258	63,013	63,979	66,659	71,064	83,036	16.85%	11,972
Jan	76,855	70,640	83,883	85,307	91,021	Data Unavailable*		
Feb	56,014	62,345	59,020	63,756	72,509	Data Unavailable*		
Mar	53,841	58,003	59,516	64,983	68,537	Data Unavailable*		
Apr	62,746	63,991	67,251	68,296	77,306	Data Unavailable*		
May	63,967	63,840	67,851	73,143	77,371	Data Unavailable*		
Jun	65,974	66,235	66,890	74,729	81,542	Data Unavailable*		
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 484,301	11.28%	\$ (21,976)
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 3,419,461	11.28%	\$ 275,533

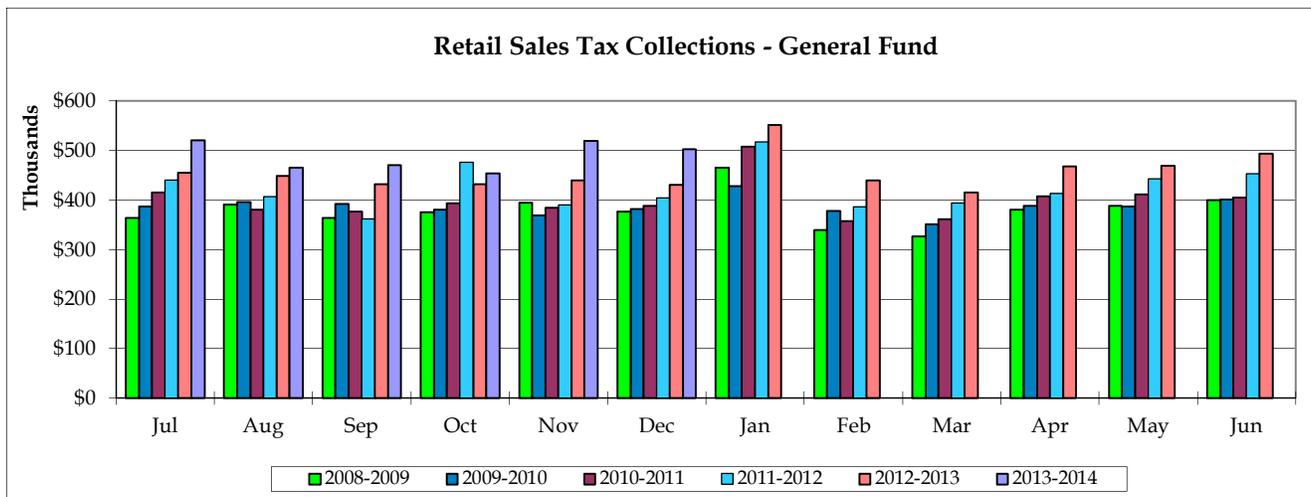
% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly

Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 569,910

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 7.21%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	96,532	226.09%	66,929
Nov	124,101	79,190	37,121	69,795	35,291	85,110	141.17%	49,819
Dec	69,184	65,207	35,672	60,804	40,339	71,533	77.33%	31,194
Jan	107,599	62,746	34,412	50,471	39,630	Data Unavailable*		
Feb	63,370	47,618	26,555	36,073	28,596	Data Unavailable*		
Mar	130,558	24,496	42,579	44,067	45,541	Data Unavailable*		
Apr	107,607	64,632	31,315	36,948	52,174	Data Unavailable*		
May	78,536	4,140	34,409	68,656	47,133	Data Unavailable*		
Jun	96,054	87,266	44,193	39,066	66,846	Data Unavailable*		
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 534,354	102.11%	\$ 269,960
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	15,928	226.13%	11,044
Nov	20,477	13,066	6,125	11,518	5,824	14,043	141.12%	8,219
Dec	11,415	10,759	5,886	10,032	6,655	11,803	77.36%	5,148
Jan	17,754	10,353	5,678	8,328	6,539	Data Unavailable*		
Feb	10,456	7,857	4,382	5,952	4,718	Data Unavailable*		
Mar	21,542	4,042	7,026	7,271	7,514	Data Unavailable*		
Apr	17,755	10,664	5,167	6,097	8,609	Data Unavailable*		
May	12,959	683	5,678	11,328	7,777	Data Unavailable*		
Jun	15,849	14,399	7,292	6,446	11,030	Data Unavailable*		
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 88,169	102.11%	\$ 44,544
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 622,523	102.11%	\$ 314,504

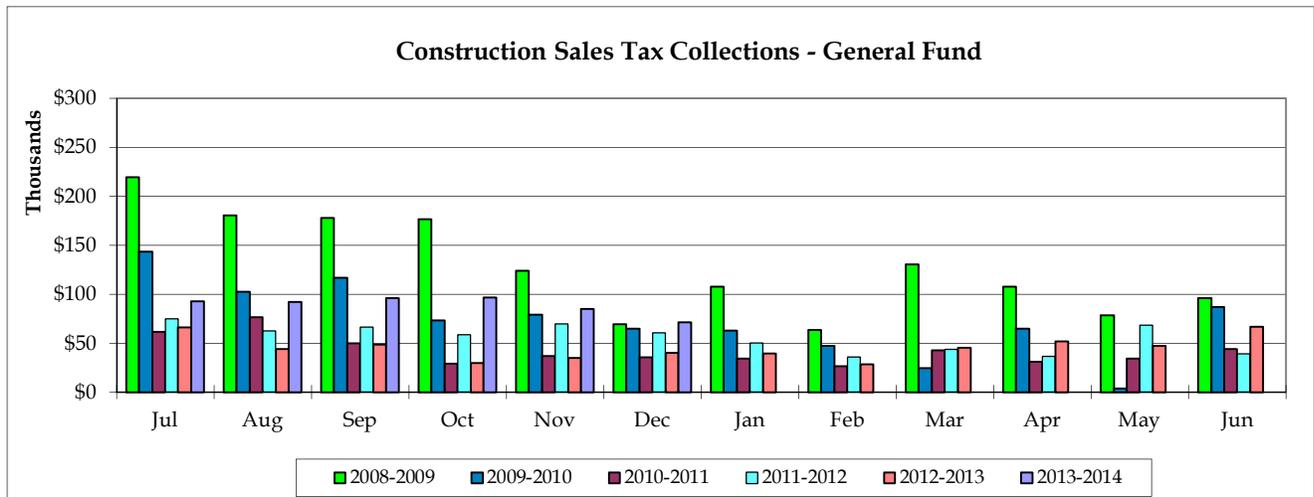
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 103,754

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 96.34%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



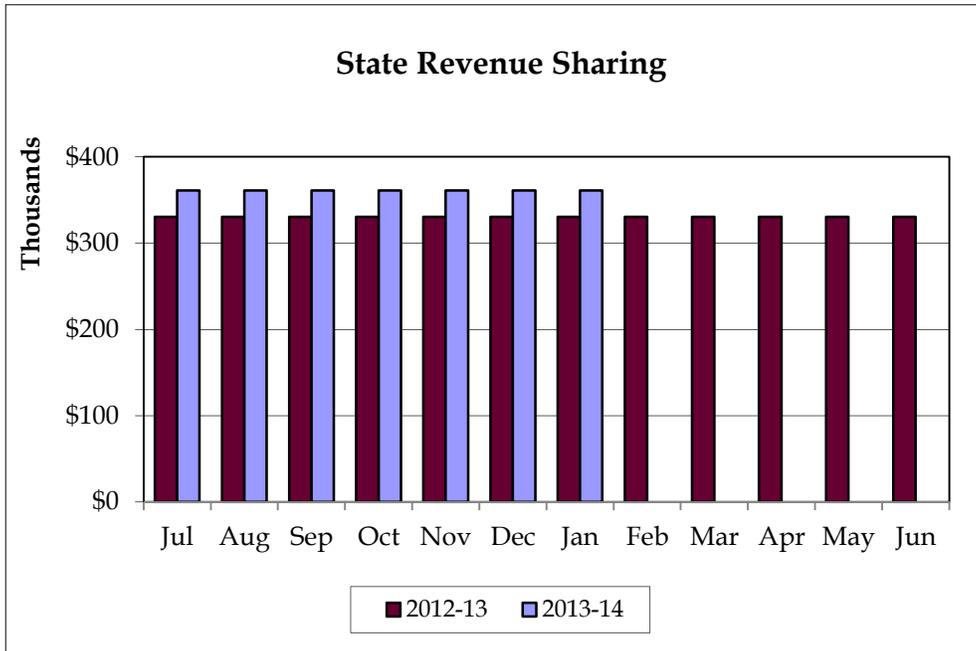


Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466	360,932	9.22%	30,466
Dec	330,465	360,931	9.22%	30,466
Jan	330,465	360,932	9.22%	30,467
Feb	330,466			
Mar	330,465			
Apr	330,465			
May	330,466			
Jun	330,465			
Total	\$ 3,965,584	\$ 2,526,523	9.22%	\$ 213,266

Monthly
Average \$ 330,465 \$ 360,932 9.22%

2014 Budget \$ 4,331,174 % Received 58.33%



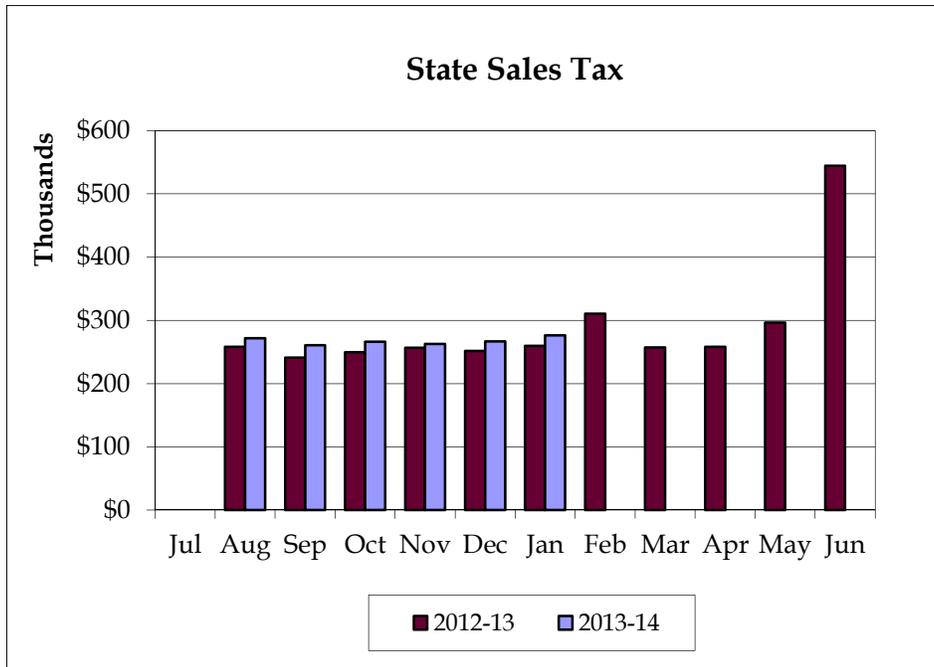


**Town of Prescott Valley
State Sales Tax**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758	262,626	2.29%	5,868
Dec	251,719	266,560	5.90%	14,841
Jan	259,974	276,392	6.32%	16,418
Feb	310,726			
Mar	257,145			
Apr	258,384			
May	296,414			
Jun	544,473			
Total	\$ 3,184,232	\$ 1,604,611	5.77%	\$ 87,521

Monthly Average \$ 265,353 \$ 267,435 0.78%

2014 Budget \$ 3,354,515 % Received 47.83%

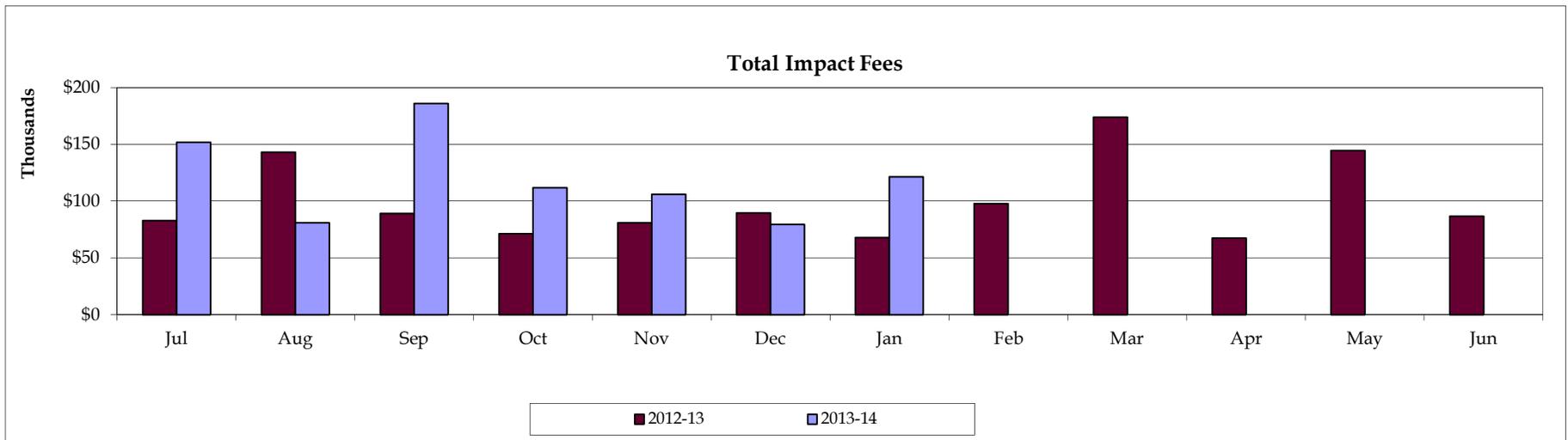




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414	46,592	6,924	7,039	8,808	27,258	24,833	25,240	80,979	106,129	31.06%	25,150
Dec	42,010	35,832	7,203	5,316	14,617	19,309	25,831	19,068	89,661	79,525	(11.30%)	(10,136)
Jan	31,456	53,748	5,595	7,974	10,957	30,888	20,066	28,602	68,074	121,212	78.06%	53,138
Feb	46,592		8,368		12,680		30,007		97,647	-		
Mar	89,580		14,619		17,193		52,437		173,829	-		
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
Total	\$ 557,897	\$ 374,074	\$ 100,054	\$ 55,835	\$ 178,703	\$ 206,766	\$ 358,824	\$ 200,253	\$ 1,195,478	\$ 836,928	33.86%	\$ 211,695

Monthly Average	\$ 46,491	\$ 53,439	\$ 8,338	\$ 7,976	\$ 14,892	\$ 29,538	\$ 29,902	\$ 28,608	\$ 99,623	\$ 69,744
% Change		14.94%		(4.33%)		98.35%		(4.33%)		(29.99%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		62.35%		58.77%		71.30%		59.25%		63.26%



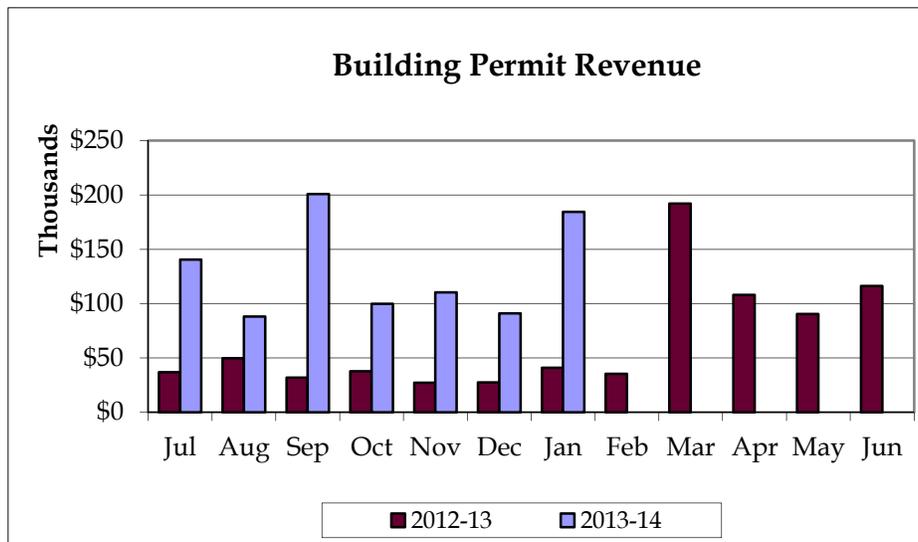


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177	110,300	305.86%	83,123
Dec	27,609	90,960	229.46%	63,351
Jan	40,859	184,543	351.66%	143,684
Feb	35,319			
Mar	192,171			
Apr	107,912			
May	90,362			
Jun	116,226			
Total	\$ 794,041	\$ 914,847	262.96%	\$ 662,796

Monthly
Average \$ 66,170 \$ 130,692 97.51%

2014 Budget \$ 401,000 % Received 228.14%

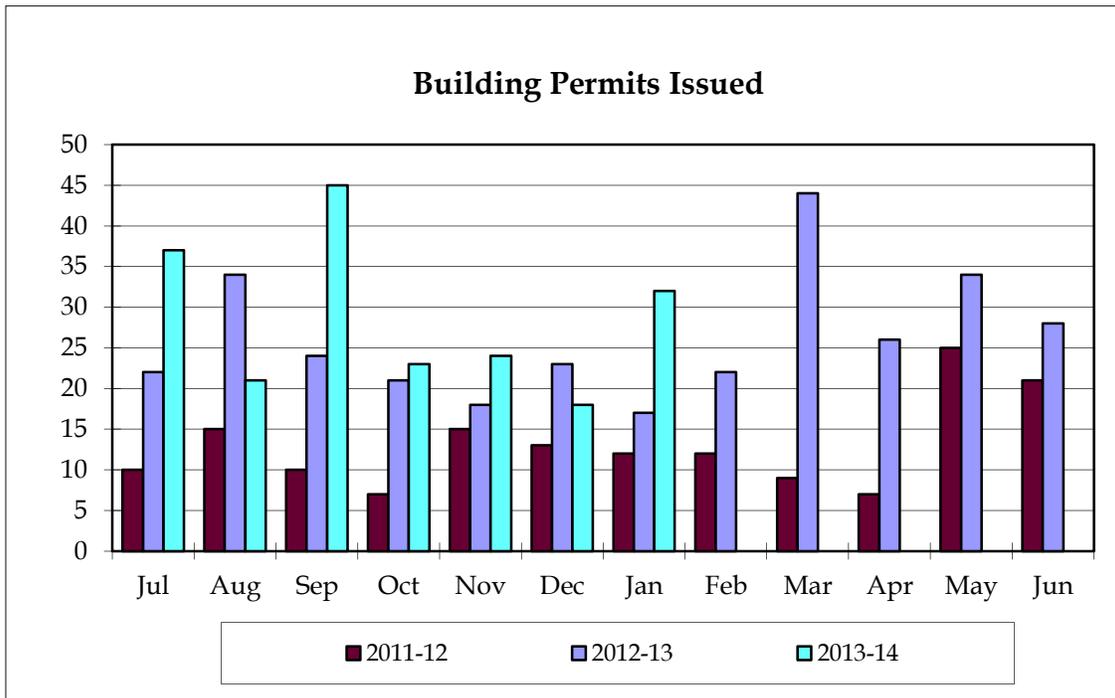




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18	24	33.33%	6
Dec	13	23	18	(21.74%)	(5)
Jan	12	17	32	88.24%	15
Feb	12	22			
Mar	9	44			
Apr	7	26			
May	25	34			
Jun	21	28			
Total	156	313	200	25.79%	41

Monthly
Average 13 26 29

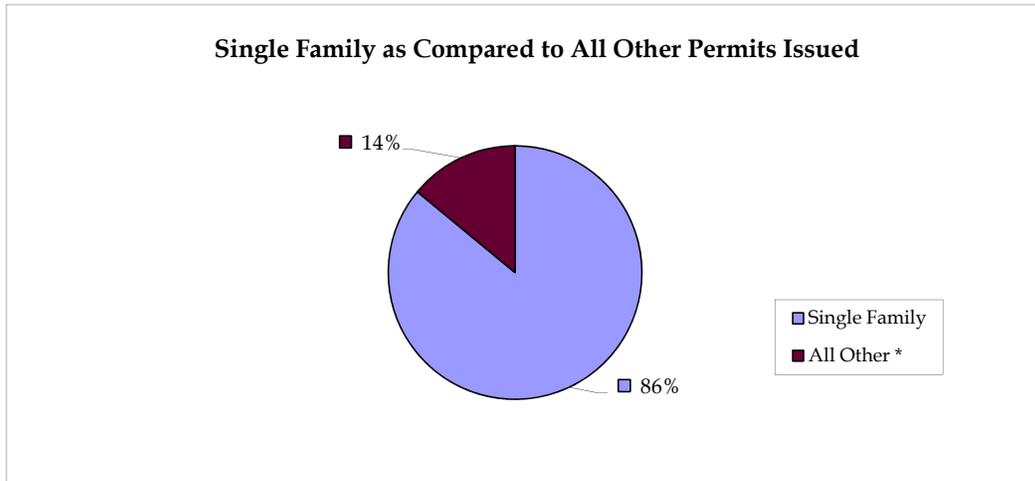




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov	20	1	-	-	1	1	1	24
Dec	17	-	-	-	-	-	1	18
Jan	28	-	-	-	-	1	3	32
Feb								
Mar								
Apr								
May								
Jun								
Total	172	2	-	-	7	13	6	200

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	25	-	-	-	1	2	1	29
% Change	25.00%	0.00%	0.00%	0.00%	(50.00%)	(33.33%)	0.00%	11.54%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>January 31, 2014</u>	<u>January 31, 2013</u>
Current Assets		
Cash and Investments	\$ 1,871,199	\$ 1,677,358
Receivables		
Accounts Receivable	-	4,600
Total Assets	<u>\$ 1,871,199</u>	<u>\$ 1,681,958</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	<u>\$ 2,892</u>	<u>\$ 10,030</u>
Total Liabilities	<u>2,892</u>	<u>10,030</u>
 <u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	244,741	267,348
Unrestricted Fund Balance	<u>1,623,566</u>	<u>1,404,580</u>
Total Fund Balance	<u>1,868,307</u>	<u>1,671,928</u>
Total Liabilities and Fund Balance	<u>\$ 1,871,199</u>	<u>\$ 1,681,958</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2014 - 42% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,738,492	\$ 215,700	\$ 213,943	\$ 1,273,900	\$ 1,303,254	\$ 1,254,449		\$ 1,435,238	52.41%
Charges for Services	8,000	666	-	4,662	-	-		8,000	100.00%
Investment Earnings	11,727	977	495	6,839	1,955	(133)		9,772	83.33%
Miscellaneous	-	-	-	-	-	147		-	0.00%
Other Financing Sources	50,000	4,166	-	29,162	50,000	50,000		-	0.00%
Total Revenues	\$ 2,808,219	\$ 221,509	\$ 214,438	\$ 1,314,563	\$ 1,355,209	\$ 1,304,463		\$ 1,453,010	51.74%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,829	\$ 83,492	\$ 488,803	\$ 443,443	\$ 433,048	\$ -	\$ 394,559	47.08%
Administrative/Official	45,500	3,791	-	26,537	202	-	-	45,298	99.56%
Professional Services	149,801	12,481	10,427	87,367	69,159	82,338	64,123	16,519	11.03%
Other Purchased Services	50,400	4,199	12,500	29,393	25,000	25,000	25,000	400	0.79%
Utilities	176,000	14,666	16,829	102,662	94,325	101,629	3,189	78,486	44.59%
Repairs and Maintenance	945,281	78,771	61,262	551,397	698,648	989,796	103,718	142,915	15.12%
Rentals	4,000	333	116	2,331	1,830	579	-	2,170	54.25%
Leases	340	28	29	196	197	315	144	(1)	(0.29%)
Communications	636	53	-	371	-	140	-	636	100.00%
Printing and Publishing	2,436	201	10	1,407	69	777	-	2,367	97.17%
Travel	1,000	82	-	574	-	-	-	1,000	100.00%
Education	3,705	307	-	2,149	980	678	-	2,725	73.55%
General Supplies	29,850	2,484	2,597	17,388	12,048	18,119	699	17,103	57.30%
Vehicle	65,000	5,415	3,818	37,905	27,619	28,074	27,950	9,431	14.51%
Clothing	5,000	416	-	2,912	4,237	4,238	-	763	15.26%
Chemicals	100	8	-	56	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	14,805	208,530	124,036	4,991	19,918	213,546	59.73%
Total Expenditures	\$ 2,674,551	\$ 222,854	\$ 205,885	\$ 1,559,978	\$ 1,501,793	\$ 1,689,722	\$ 244,741	\$ 928,017	34.70%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ (1,345)	\$ 8,553	\$ (245,415)	\$ (146,584)	\$ (385,259)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

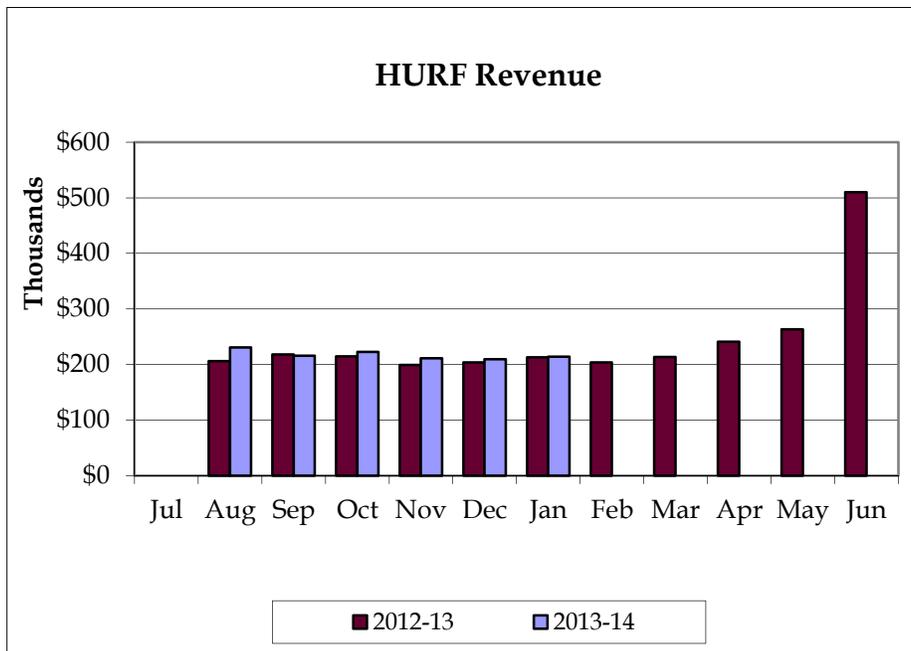


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999	211,011	6.04%	12,012
Dec	203,481	209,669	3.04%	6,188
Jan	213,108	213,944	0.39%	836
Feb	203,427			
Mar	213,337			
Apr	240,659			
May	263,252			
Jun	509,844			
Total	\$ 2,684,968	\$ 1,303,254	3.89%	\$ 48,805

Monthly Average \$ 223,747 \$ 217,209 (2.92%)

2014 Budget \$ 2,738,492 % Received 47.59%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>January 31, 2014</u>	<u>January 31, 2013</u>
Current Assets		
Cash and Investments	\$ 5,904,357	\$ 6,079,595
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	<u>\$ 17,599,484</u>	<u>\$ 17,966,186</u>
<u>LIABILITIES</u>		
Noncurrent Liabilities		
Deferred Revenue	\$ 275,127	\$ 466,591
Total Liabilities	<u>275,127</u>	<u>466,591</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>17,324,357</u>	<u>17,499,595</u>
Total Fund Balance	<u>17,324,357</u>	<u>17,499,595</u>
Total Liabilities and Fund Balance	<u>\$ 17,599,484</u>	<u>\$ 17,966,186</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended January 31, 2014 - 42% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 3,021	\$ 106,827	\$ 149,874	\$ 165,050		\$ 33,268	18.17%
Investment and Rental	-	-	34	-	113	5		(113)	0.00%
Other	-	-	-	-	-	2		-	0.00%
Other Financing Sources	3,897,059	324,752	-	2,273,264	3,891,233	3,066,972		5,826	0.15%
Total Revenues	\$ 4,080,201	\$ 340,013	\$ 3,055	\$ 2,380,091	\$ 4,041,220	\$ 3,232,029		\$ 38,981	0.96%
Expenditures by Department									
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ -	\$ 448,203	\$ 60,679	\$ 70,523	\$ -	\$ 707,679	92.10%
MPC - 2011 Refunding	829,350	69,112	-	483,784	339,625	341,250	-	489,725	59.05%
MPC - 2012 Refunding B	1,062,938	88,577	-	620,039	166,069	20,122	-	896,869	84.38%
COP - Library Building	1,236,413	103,033	-	721,231	270,156	283,556	-	966,257	78.15%
SA - Phase II	186,142	15,509	389	108,563	14,040	24,281	-	172,102	92.46%
Total Expenditures	\$ 4,083,201	\$ 340,260	\$ 389	\$ 2,381,820	\$ 850,569	\$ 739,732	\$ -	\$ 3,232,632	79.17%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ 2,666	\$ (1,729)	\$ 3,190,651	\$ 2,492,297			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

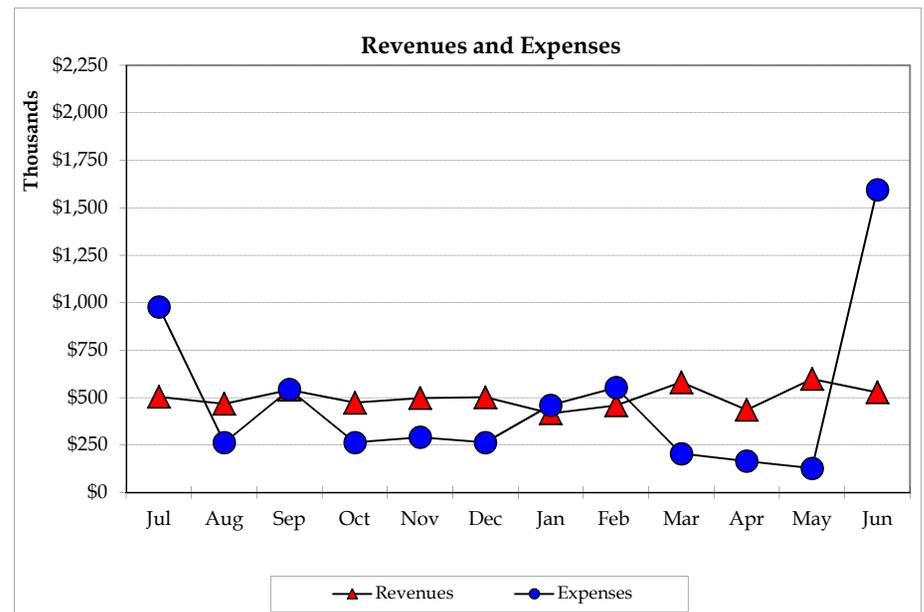
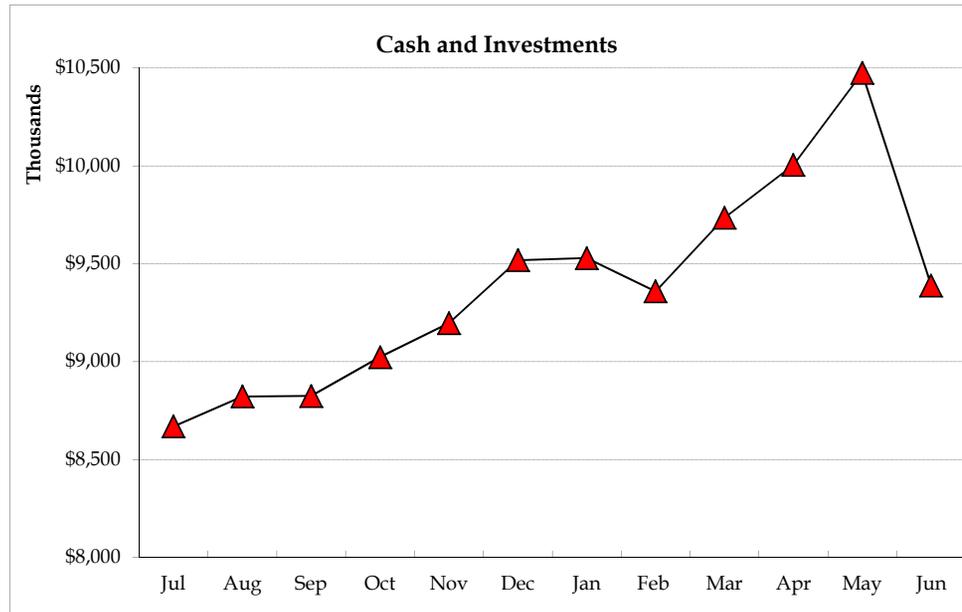
ASSETS	January 31, 2014	January 31, 2013
Current Assets		
Cash and Investments	\$ 9,528,822	\$ 10,418,561
Receivables		
Accounts Receivable	-	7,536
Utility Billing	240,305	255,958
Total Current Assets	9,769,127	10,682,055
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,108
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,513	56,253,239
Total Noncurrent Assets	55,363,066	56,377,744
Total Assets	\$ 65,132,193	\$ 67,059,799
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 76,095	\$ 3,849
Taxes Payable	8,279	8,750
Total Current Liabilities	84,374	12,599
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	216,125	202,498
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,477,822	41,607,523
Total Liabilities	40,562,196	41,620,122
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,236
Unrestricted Fund Balance	(13,573,841)	(14,092,559)
Total Net Assets	\$ 24,569,997	\$ 25,439,677

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,196,171	\$ 9,517,872	\$ 9,528,822	\$ 9,358,722	\$ 9,734,389	\$ 10,004,376	\$ 10,475,208	\$ 9,388,292
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,803,005	1,720,124	1,666,005	1,744,242	1,744,242	1,744,242	1,744,242	1,764,601
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,375,773	13,374,796	13,375,170	13,373,172	13,373,172	13,373,172	13,373,172	13,373,172
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,476,136</u>	<u>\$ 24,851,803</u>	<u>\$ 25,121,790</u>	<u>\$ 25,592,622</u>	<u>\$ 24,526,065</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,374,949	\$ 24,612,792	\$ 24,569,997	\$ 24,476,136	\$ 24,851,803	\$ 25,121,790	\$ 25,592,622
Revenues	504,938	467,452	541,294	473,190	498,275	501,987	417,366	459,527	580,910	435,991	598,728	528,401
Expenses	978,333	262,900	542,734	263,756	291,601	264,144	460,161	553,388	205,243	166,004	127,896	1,594,958
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,476,136</u>	<u>\$ 24,851,803</u>	<u>\$ 25,121,790</u>	<u>\$ 25,592,622</u>	<u>\$ 24,526,065</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended January 31, 2014 - 42% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 77,161	\$ 6,428	\$ 1,497	\$ 44,996	\$ (8,121)	\$ (1,474)		\$ 85,282	110.52%
Miscellaneous Revenue	-		770	-	772	139		(772)	0.00%
Business Type Activity	5,425,000	413,349	415,099	3,171,043	3,339,854	3,138,013		2,085,146	38.44%
Other Financing Sources	505,897	42,157	-	295,099	71,997	229,371		433,900	85.77%
Total Revenues	\$ 6,008,058	\$ 461,934	\$ 417,366	\$ 3,511,138	\$ 3,404,502	\$ 3,366,049		\$ 2,603,556	43.33%
Expenses by Category									
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 16,404	\$ 82,978	\$ 83,274	\$ 78,017	\$ -	\$ 59,031	41.48%
Administrative/Official	340,286	28,357	28,357	198,499	198,500	196,618	-	141,786	41.67%
Professional Services	1,369,269	114,104	137,863	798,728	756,488	627,023	465,256	147,525	10.77%
Technical Services	5,000	416	-	2,912	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	5,831	-	500	-	10,000	100.00%
Utilities	651,700	54,307	50,328	380,149	283,397	321,653	(9,534)	377,837	57.98%
Repairs and Maintenance	549,399	45,781	51,093	320,467	153,397	156,448	(27,396)	423,398	77.07%
Leases	20	1	-	7	-	12	-	20	100.00%
Printing and Publishing	6,300	524	-	3,668	1,417	33	-	4,883	77.51%
Education	1,697	141	-	987	401	335	-	1,296	76.37%
General Supplies	43,160	3,595	9,499	25,165	14,205	11,905	(9,484)	38,439	89.06%
Vehicle	1,500	124	-	868	127	439	611	762	50.80%
Other Expenditures	3,110,000	9,166	10	64,162	74	121	-	3,109,926	100.00%
Capital Outlay	965,000	80,414	6,750	562,898	489,889	-	21,512	453,599	47.01%
Debt Service	1,625,810	135,483	159,857	948,381	1,082,460	1,023,389	-	543,350	33.42%
Operating Transfers Out	250,000	20,833	-	145,831	-	-	-	250,000	100.00%
Total Expenses	\$ 9,071,446	\$ 505,933	\$ 460,161	\$ 3,541,531	\$ 3,063,629	\$ 2,416,493	\$ 440,965	\$ 5,566,852	61.37%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ (43,999)	\$ (42,795)	\$ (30,393)	\$ 340,873	\$ 949,556			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208	498,275	18.30%	77,067
Dec	702,110	501,987	(28.50%)	(200,123)
Jan	397,069	417,366	5.11%	20,297
Feb	433,185			
Mar	547,610			
Apr	410,998			
May	564,407			
Jun	498,111			
Total	\$ 5,820,361	\$ 3,404,502	1.14%	\$ 38,452

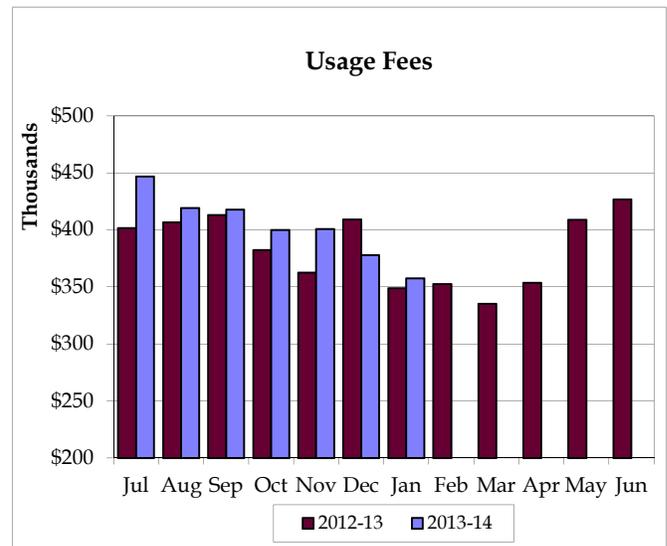
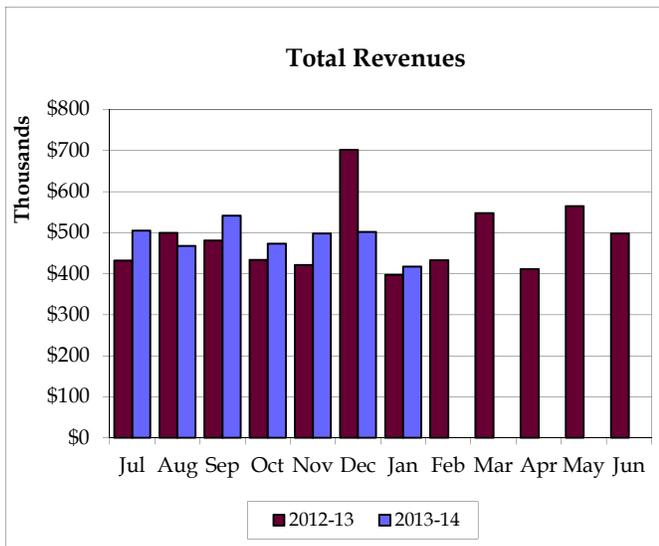
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520	400,807	10.56%	38,287
Dec	409,180	377,963	(7.63%)	(31,217)
Jan	348,722	357,480	2.51%	8,758
Feb	352,532			
Mar	335,256			
Apr	353,598			
May	408,956			
Jun	426,806			
Total	\$ 4,600,939	\$ 2,819,670	3.52%	\$ 95,879

Monthly
Average \$ 485,030 \$ 486,357 0.27%

Monthly
Average \$ 383,412 \$ 402,810 5.06%

2014 Budget \$ 6,008,058 % Received 56.67%

2014 Budget \$ 4,630,000 % Received 60.90%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

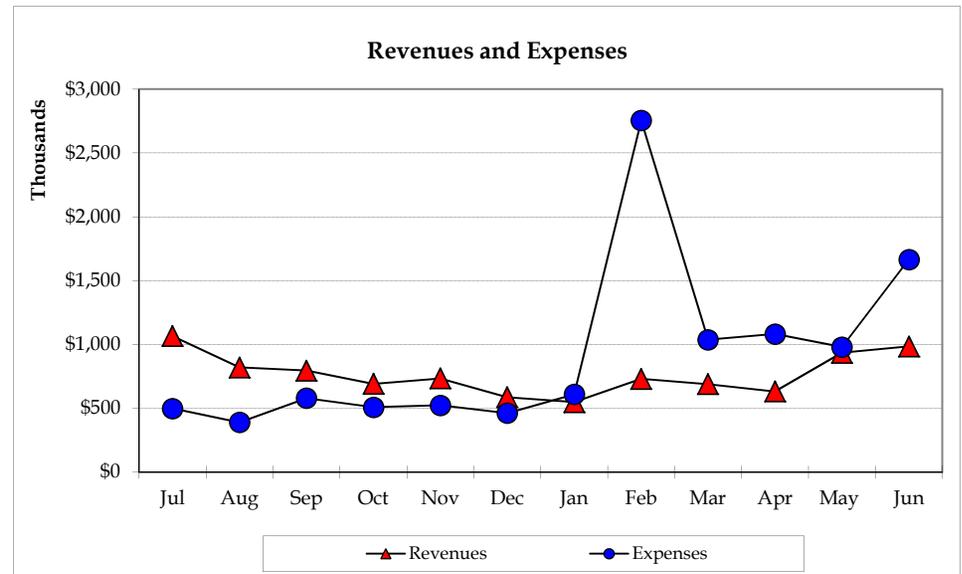
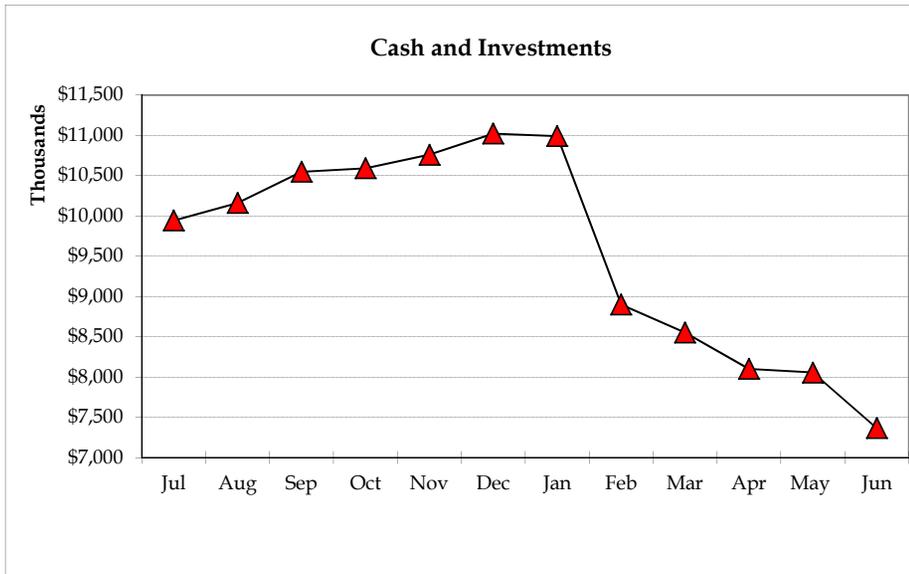
ASSETS	January 31, 2014	January 31, 2013
Current Assets		
Cash and Investments	\$ 10,989,829	\$ 9,372,574
Receivables		
Accounts Receivable	341	500
Utility Billing	365,092	399,550
Other Current Assets	9,738	9,738
Total Current Assets	11,365,000	9,782,362
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,244,355	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	(15,330,389)	(13,747,421)
Total Capital Assets (Net of Accumulated Depreciation)	54,683,789	54,938,767
Total Noncurrent Assets	54,683,789	54,938,767
Total Assets	\$ 66,048,789	\$ 64,721,129
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 30,570	\$ 65,685
Taxes Payable	38,853	41,803
Total Current Liabilities	69,423	107,488
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	400,721	381,994
Contributed Capital and Aid in Construction	1,889,563	1,958,630
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	24,545,361	24,417,878
Total Liabilities	24,614,784	24,525,366
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(3,936,281)	(4,097,250)
Total Net Assets	\$ 41,434,005	\$ 40,195,763

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,757,364	\$ 11,021,014	\$ 10,989,829	\$ 8,898,205	\$ 8,549,932	\$ 8,099,389	\$ 8,054,924	\$ 7,366,253
Net Receivable (Payable)	253,484	465,679	293,182	429,354	470,793	327,937	296,010	373,405	373,405	373,405	373,405	382,572
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,072,752	30,077,112	30,079,099	30,071,467	30,071,467	30,071,467	30,071,467	30,071,467
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,343,076</u>	<u>\$ 38,994,803</u>	<u>\$ 38,544,260</u>	<u>\$ 38,499,795</u>	<u>\$ 37,820,291</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 41,300,909	\$ 41,426,063	\$ 41,364,938	\$ 39,343,076	\$ 38,994,803	\$ 38,544,260	\$ 38,499,795
Revenues	1,067,187	821,292	795,864	692,776	734,720	588,670	549,026	732,074	690,451	632,645	936,473	986,425
Expenses	500,236	391,875	581,157	510,034	525,081	463,516	610,151	2,753,936	1,038,724	1,083,188	980,938	1,665,929
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,343,076</u>	<u>\$ 38,994,803</u>	<u>\$ 38,544,260</u>	<u>\$ 38,499,795</u>	<u>\$ 37,820,291</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended January 31, 2014 - 42% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ -	\$ 410,116	\$ 145,900	\$ 157,400		\$ 557,167	79.25%	
Investment and Rental	105,037	8,752	6,497	61,264	36,244	35,236		68,793	65.49%	
Miscellaneous Revenue	1,000	83	-	581	7,930	2,889		(6,930)	-693.00%	
Business Type Activity	8,418,500	637,505	542,529	4,921,435	5,059,461	5,003,430		3,359,039	39.90%	
Total Revenues	\$ 9,227,604	\$ 704,928	\$ 549,026	\$ 5,393,396	\$ 5,249,535	\$ 5,198,955		\$ 3,978,069	43.11%	
Expenses by Category										
Personnel Services	\$ 284,573	\$ 23,704	\$ 32,701	\$ 165,928	\$ 166,040	\$ 232,816	\$ -	\$ 118,533	41.65%	
Administrative and Official	429,709	35,809	35,809	250,663	250,664	245,781	-	179,045	41.67%	
Professional Services	3,331,250	277,602	204,025	1,943,214	1,377,372	1,259,234	1,045,704	908,174	27.26%	
Technical Services	5,000	416	-	2,912	-	3,000	-	5,000	100.00%	
Other Purchased Services	65,000	5,416	-	37,912	7,294	-	-	57,706	88.78%	
Utilities	1,081,260	90,105	63,205	630,735	523,488	676,713	(4,273)	562,045	51.98%	
Repairs and Maintenance	273,061	22,753	55,710	159,271	162,905	188,016	(25,676)	135,832	49.74%	
Leases	107,120	8,925	1,255	62,475	91,001	91,000	10	16,109	15.04%	
Advertising	100	8	-	56	-	-	-	100	100.00%	
Printing and Publishing	1,500	123	-	861	47	174	-	1,453	96.87%	
Travel	1,530	125	-	875	-	-	-	1,530	100.00%	
Education	95,350	7,944	214	55,608	68,895	89,840	-	26,455	27.75%	
General Supplies	536,360	44,693	145,033	312,851	247,422	262,261	-	288,938	53.87%	
Vehicle	5,530	460	107	3,220	527	874	3,518	1,485	26.85%	
Other Expenditures	1,730,000	9,166	-	64,162	-	-	-	1,730,000	100.00%	
Capital Outlay	1,010,500	84,205	72,092	589,435	407,986	387,956	23,696	578,818	57.28%	
Debt Service	1,891,025	157,584	-	1,103,088	206,412	231,087	-	1,684,613	89.08%	
Transfers Out	255,897	21,324	-	149,268	71,997	229,371	-	183,900	71.86%	
Total Expenses	\$ 11,104,765	\$ 790,362	\$ 610,151	\$ 5,532,534	\$ 3,582,050	\$ 3,898,123	\$ 1,042,979	\$ 6,479,736	58.35%	
Total Revenues over (under)										
Total Expenses (1)	\$ (1,877,161)	\$ (85,434)	\$ (61,125)	\$ (139,138)	\$ 1,667,485	\$ 1,300,832				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198	734,720	17.14%	107,522
Dec	696,902	588,670	(15.53%)	(108,232)
Jan	527,656	549,026	4.05%	21,370
Feb	623,593			
Mar	588,138			
Apr	538,898			
May	797,704			
Jun	840,254			
Total	\$ 8,587,542	\$ 5,249,535	0.97%	\$ 50,580

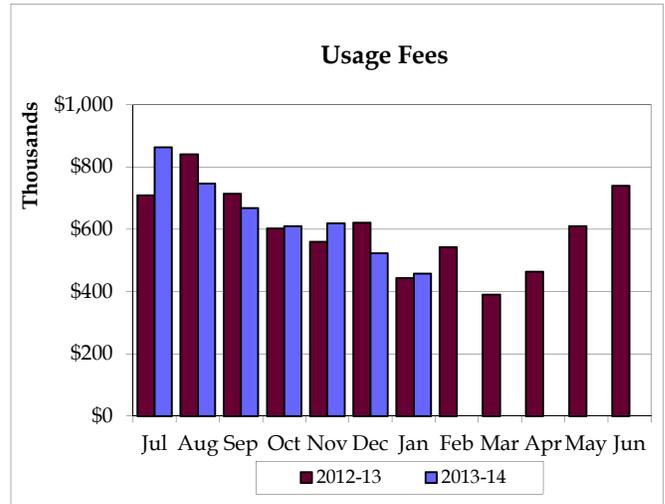
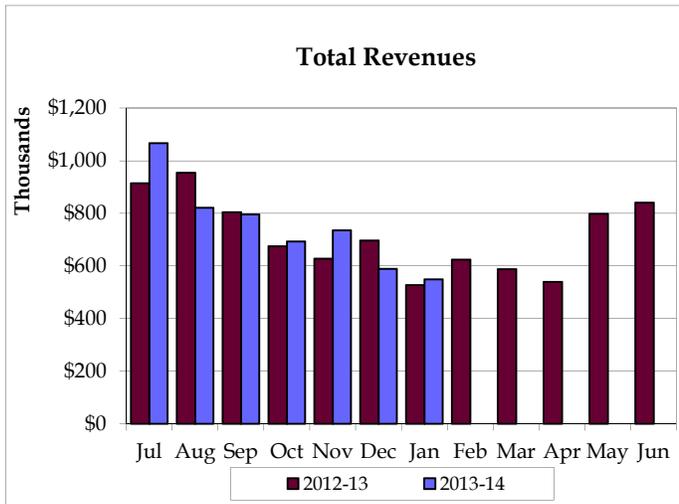
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172	619,871	10.66%	59,699
Dec	621,470	522,782	(15.88%)	(98,688)
Jan	443,222	458,045	3.34%	14,823
Feb	542,816			
Mar	390,144			
Apr	464,334			
May	610,348			
Jun	739,994			
Total	\$ 7,241,122	\$ 4,490,765	(0.06%)	\$ (2,721)

Monthly Average \$ 715,629 \$ 749,934 4.79%

Monthly Average \$ 603,427 \$ 641,538 6.32%

2014 Budget \$ 9,227,604 % Received 56.89%

2014 Budget \$ 7,600,000 % Received 59.09%





Town of Prescott Valley
Capital Project Summary
January 31, 2014

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	68	2,393	2,461	582,539	0.42%
Total Public Works		685,000	-	685,000	68	2,393	2,461	682,539	0.36%
Police									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	9,923	2,393	12,316	682,684	1.77%
HURF									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	-	110,000	1,169	-	1,169	108,831	1.06%
Total HURF		187,500	-	187,500	1,169	-	1,169	186,331	0.62%
UNS Facilities Relocation Fund									
	Relocation	360,000	-	360,000	-	-	-	360,000	0.00%
Total UNS Facilities Relocation Fund		360,000	-	360,000	-	-	-	360,000	0.00%
Impact Fee Funds									
Recreation									
	BMX Bike Park	50,000	(17,000)	33,000	-	-	-	33,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	7,000	22,000	-	750	750	21,250	3.41%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	10,388	52,740	63,128	11,872	84.17%
CP1402	Viewpoint Park Parking Expansion	55,000	10,000	65,000	-	8,831	8,831	56,169	13.59%
Total Recreation		277,500	-	277,500	10,530	62,321	72,851	204,649	26.25%
Civic									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	19,340	12,658	31,998	88,002	26.67%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	46,076	5,860	51,936	3,064	94.43%
CF1402	Civic Center Stage	-	300,000	300,000	1,021	18,274	19,295	280,705	6.43%
Total Civic		475,000	-	475,000	66,437	36,792	103,229	371,771	127.53%
Total Impact Fees		752,500	-	752,500	76,967	99,113	176,080	576,420	23.40%



**Town of Prescott Valley
Capital Project Summary
January 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Grant Funds									
Streets									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	146,648	154,616	301,264	168,736	64.10%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	152,498	44,584	197,082	102,918	65.69%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	299,146	199,200	498,346	571,654	46.57%
Police									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
Miscellaneous									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	299,146	199,200	498,346	1,321,654	27.38%
Streets Capital Projects									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	6,974	10,858	17,832	1,982,168	0.89%
Total Streets Capital Projects		2,025,000	-	2,025,000	6,974	10,858	17,832	2,007,168	0.88%
Wastewater System									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	67,048	750	67,798	7,202	90.40%
CR1401	High School Sewer Line Upsize	200,000	(93,000)	107,000	-	-	-	107,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	14,000	942	14,942	3,058	83.01%
Total Wastewater System		400,000	-	400,000	81,048	1,692	82,740	317,260	20.69%
Water System									
CW1301	2nd Street Water Line	210,000	50,000	260,000	255,524	-	255,524	4,476	98.28%
CW1402	Durham Road Water Line	50,000	-	50,000	-	20,310	20,310	29,690	40.62%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	18,974	3,386	22,360	2,640	89.44%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		671,500	-	671,500	274,498	23,696	298,194	373,306	44.41%



Town of Prescott Valley
 Capital Project Summary
 January 31, 2014

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Reclaimed Water</u>									
	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
Total Reclaimed Water		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
	CC0702 Tri-City Pipeline	160,000	-	160,000	46,028	-	46,028	113,972	28.77%
Total Recharge/Water Resource		160,000	-	160,000	46,028	-	46,028	113,972	28.77%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ -	\$ 7,106,500	\$ 795,753	\$ 336,952	\$ 1,132,705	\$ 5,973,795	15.94%



Town of Prescott Valley
Grants
January 31, 2014

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 322,533.74	\$ 154,616.23	\$ 8,708.03
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	250,778.23	44,584.25	721.52
Total Streets		\$ 781,942.00	\$ 573,311.97	\$ 199,200.48	\$ 9,429.55
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 41,980.00	-	-
Total Parks Maintenance		41,980.00	41,980.00	-	-
Total Parks & Recreation		\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	-	\$ 762.16
2013-PT-038 STEP Personnel and Equipment	09/30/13	18,536.00	18,536.00	-	-
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.55	5,763.55	-	-
2014-AL-007 DUI Enforcement Personnel	09/30/14	25,000.00	3,341.41	-	21,658.59
2014-PT-020 Speed Enforcement Personnel	09/30/14	10,000.00	1,748.53	-	8,251.47
Total GOHS		96,299.55	63,649.12	-	32,650.43
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	139,412.60	21.19	5,731.21
AZ Post Training	06/30/14	3,206.00	2,855.15	-	350.85
YCCF - K9	06/30/14	10,468.00	7,773.52	-	2,694.48
Bullet Proof Vest	08/31/15	5,253.77	-	-	5,253.77
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,632.00	-	-	14,632.00
GOCYF - STOP Violence Against Women	12/31/14	145,165.00	8,301.15	1,339.37	135,524.48
Total Miscellaneous		332,159.77	164,557.37	1,360.56	166,241.84
Total Police		\$ 428,459.32	\$ 228,206.49	\$ 1,360.56	\$ 198,892.27
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 69,473.83	-	\$ 5,484.17
Non-Agency	06/30/14	334,926.00	142,754.44	-	192,171.56
Total PANT		409,884.00	212,228.27	-	197,655.73
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	171,829.68	-	(171,829.68)
Total RICO		-	171,829.68	-	(171,829.68)
Total PANT/RICO		\$ 409,884.00	\$ 384,057.95	\$ -	\$ 25,826.05
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 323,257.99	\$ 8,800.00	\$ 107,942.01
Total Community Development		\$ 440,000.00	\$ 323,257.99	\$ 8,800.00	\$ 107,942.01
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 19,363.34	-	\$ 10,636.66
Total Culture		\$ 30,000.00	\$ 19,363.34	\$ -	\$ 10,636.66



**Town of Prescott Valley
Grants
January 31, 2014**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808.00	\$ 59,045.65	\$ 7,847.25	\$ 18,915.10
Total Upper Verde River Water Protection Coalition		\$ 85,808.00	\$ 59,045.65	\$ 7,847.25	\$ 18,915.10
Total Grants		\$ 2,188,073.32	\$ 1,609,860.05	\$ 217,208.29	\$ 361,004.98