

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on March 27, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of February 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 6,116,166	\$ 6,094,833	\$ 6,649,819	\$ 554,986	9.11%	\$ 533,653	8.73%	
Licenses and Permits	390,693	371,248	1,189,479	818,231	220.40%	798,786	204.45%	
Intergovernmental Revenue	6,497,187	7,317,020	7,160,250	(156,770)	-2.14%	663,063	10.21%	
Charges for Services	194,029	207,264	222,471	15,207	7.34%	28,442	14.66%	
Fines and Forfeitures	409,831	423,976	387,912	(36,064)	-8.51%	(21,919)	-5.35%	
Investment and Rental	160,255	146,008	117,697	(28,311)	-19.39%	(42,558)	-26.56%	
Miscellaneous Revenue	32,062	36,448	263,276	226,828	622.33%	231,214	721.15%	
Other Financing Sources	-	64,784	46,017	(18,767)	-28.97%	46,017	0.00%	
Total	\$ 13,800,223	\$ 14,661,581	\$ 16,036,921	\$ 1,375,340	9.38%	\$ 2,236,698	16.21%	

Total revenues for the general fund increased by \$2,236,698 compared to the previous year and are \$1,375,340 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 8.73% and favorable to budget by 9.11%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 204.45% and 220.40% to budget. This positive variance is mainly due to residential and commercial permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,643,723	\$ 2,887,448	\$ 2,883,973	\$ (3,475)	-0.12%	\$ 240,250	9.09%	
State Sales Tax	1,827,816	1,925,800	1,954,287	28,487	1.48%	126,471	6.92%	
Auto Lieu Tax	1,161,851	1,199,100	1,229,535	30,435	2.54%	67,684	5.83%	
Other	863,797	1,304,672	1,092,455	(212,217)	-16.27%	228,658	26.47%	
Total	\$ 6,497,187	\$ 7,317,020	\$ 7,160,250	\$ (156,770)	-2.14%	\$ 663,063	10.21%	

*State sales tax and auto lieu tax are seven months of actual collections

Total intergovernmental revenues increased by \$663,063 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been reimbursements of \$52,072 during the reported period.

Charges for services increased by \$28,442 over the previous year and are favorable to budget by \$15,207. The increase over the prior year and budget is mainly due to increased revenues in various Planning & Zoning charges.

**Town of Prescott Valley
Management's Discussion and Analysis**

Fines and forfeitures decreased by \$21,919 compared to the prior year and are below budget estimates by 8.51% or \$36,064. Compared to prior year collections, fines and forfeitures have decreased mainly due to court admin, and photo enforcement collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This is mainly due to eliminating photo radar in October 2013.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers from the replacement fund are below the year-to-date budget.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 8,174,488	\$ 8,967,544	\$ 8,943,241	\$ 24,303	0.27%	\$ (768,753)	-9.40%	
Operating Expenditures	6,043,127	5,228,795	4,755,939	472,856	9.04%	1,287,188	21.30%	
Other Expenditures	33,306	99,401	20,113	79,288	79.77%	13,193	39.61%	
Capital Expenditures	358,317	597,307	241,742	355,565	59.53%	116,575	32.53%	
Transfers Out	2,082,594	1,866,736	2,186,717	(319,981)	-17.14%	(104,123)	-5.00%	
Total	\$ 16,691,832	\$ 16,759,783	\$ 16,147,752	\$ 612,031	3.65%	\$ 544,080	3.26%	

Total Revenues Over (Under)

Total Expenditures \$ (2,891,609) \$ (2,098,202) \$ (110,831)

Total expenditures decreased by \$544,080 over the prior year and are favorable to budget by \$612,031.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns was paid during the reported period.
- Town Management expenditures are unfavorable to budget mainly due to operating expenditures over budget in the Community Relations division as well as the purchase of television equipment in the Channel 15 division.
- Management Services expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts and the annual audit which were paid during the reported period.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.
- Non-Departmental expenditures are unfavorable to budget mainly due to transfers to make the semi-annual debt service payouts occurred during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$2,098,202.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,457,876	\$ 1,479,200	\$ 1,526,270	\$ 47,070	3.18%	\$ 68,394	4.69%	
Charges for Services	-	5,328	-	(5,328)	-100.00%	-	0.00%	
Investment Earnings	289	7,816	2,232	(5,584)	-71.44%	1,943	672.32%	
Other Financing Sources	50,000	33,328	50,000	16,672	50.02%	-	0.00%	
Total	\$ 1,508,312	\$ 1,525,672	\$ 1,578,502	\$ 52,830	3.46%	\$ 70,190	4.65%	

*Highway Users Revenue is seven months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$70,190 compared to the previous year. Compared to budget, revenues are favorable by \$52,830 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are favorable to budget as the annual transfer of \$50,000 from the General Fund was complete during the period.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 498,347	\$ 558,632	\$ 500,727	\$ 57,905	10.37%	\$ (2,380)	-0.48%	
Operating Expenditures	1,320,052	985,880	989,687	(3,807)	-0.39%	330,365	25.03%	
Capital Expenditures	4,991	238,320	144,229	94,091	39.48%	(139,238)	-2789.78%	
Total	\$ 1,823,390	\$ 1,782,832	\$ 1,634,643	\$ 148,189	8.31%	\$ 188,747	10.35%	

Total Revenues Over (Under)

Total Expenditures \$ (315,078) \$ (257,160) \$ (56,141)

Total expenditures decreased by \$188,747 over the previous year and are under budget estimates by \$148,189.

Personnel services are 10.37% or \$57,905 favorable to budget mainly due to the transfer of two positions to the General Fund.

Operating expenditures are 0.39% or \$3,807 unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which were completed during the period reported.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects. During the reported period the purchase of the budgeted backhoe was completed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$257,160.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 805	\$ 51,424	\$ (7,299)	\$ (58,723)	-114.19%	\$ (8,104)	-1006.71%	
Business Type Activity	3,560,388	3,596,092	3,773,116	177,024	4.92%	212,728	5.97%	
Other Financing Sources	238,042	337,256	72,707	(264,549)	-78.44%	(165,335)	-69.46%	
Total	\$ 3,799,235	\$ 3,984,772	\$ 3,838,524	\$ (146,248)	-3.67%	\$ 39,289	1.03%	

Total wastewater fund revenues increased by \$39,289 over the previous year. Compared to budget, revenues are unfavorable by \$146,248.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 78,017	\$ 82,978	\$ 83,274	\$ (296)	-0.36%	\$ (5,257)	-6.74%	
Operating Expenditures	1,314,966	1,737,281	1,407,932	329,349	18.96%	(92,966)	-7.07%	
Other Expenditures	121	64,162	74	64,088	99.88%	47	38.84%	
Capital Expenditures	-	562,898	489,889	73,009	12.97%	(489,889)	-100.00%	
Debt Service	1,023,389	948,381	1,082,460	(134,079)	-14.14%	(59,071)	-5.77%	
Total	\$ 2,416,493	\$ 3,541,531	\$ 3,063,629	\$ 477,902	13.49%	\$ (647,136)	-26.78%	

Total Revenues Over (Under)

Total Expenditures \$ 949,556 \$ (30,393) \$ 340,873

Total expenditures are unfavorable to the prior year by \$647,136 and under budget by \$477,902 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$66,664.

Capital expenditures approved for FY 2013-14 are \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 157,400	\$ 468,704	\$ 157,900	\$ (310,804)	-66.31%	\$ 500	0.32%	
Investment and Rental	41,164	70,016	37,643	(32,373)	-46.24%	(3,521)	-8.55%	
Miscellaneous Revenue	2,889	664	7,930	7,266	1094.28%	5,041	174.49%	
Business Type Activities	5,621,094	5,578,240	5,622,566	44,326	0.79%	1,472	0.03%	
Total	\$ 5,822,547	\$ 6,117,624	\$ 5,826,039	\$ (291,585)	-4.77%	\$ 3,492	0.06%	

The water fund revenues increased by \$3,492 over the previous year and are unfavorable to budget expectations by \$291,585 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 178,676	\$ 189,632	\$ 190,151	\$ (519)	-0.27%	\$ (11,475)	-6.42%	
Operating Expenditures	3,182,525	3,957,531	3,094,547	862,984	21.81%	87,978	2.76%	
Other Expenditures	40	70,829	-	70,829	100.00%	40	0.00%	
Capital Expenditures	667,289	673,640	411,581	262,059	38.90%	255,708	38.32%	
Debt Service	1,870,975	1,260,672	1,886,625	(625,953)	-49.65%	(15,650)	-0.84%	
Transfer Out	229,371	170,592	71,997	98,595	57.80%	157,374	68.61%	
Total	\$ 6,128,876	\$ 6,322,896	\$ 5,654,901	\$ 667,995	10.56%	\$ 473,975	7.73%	

Total Revenues Over (Under)

Total Expenditures \$ (306,329) \$ (205,272) \$ 171,138

Total expenditures decreased by \$473,975 over the previous year, and are below budget estimates by \$667,995 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$64,165.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



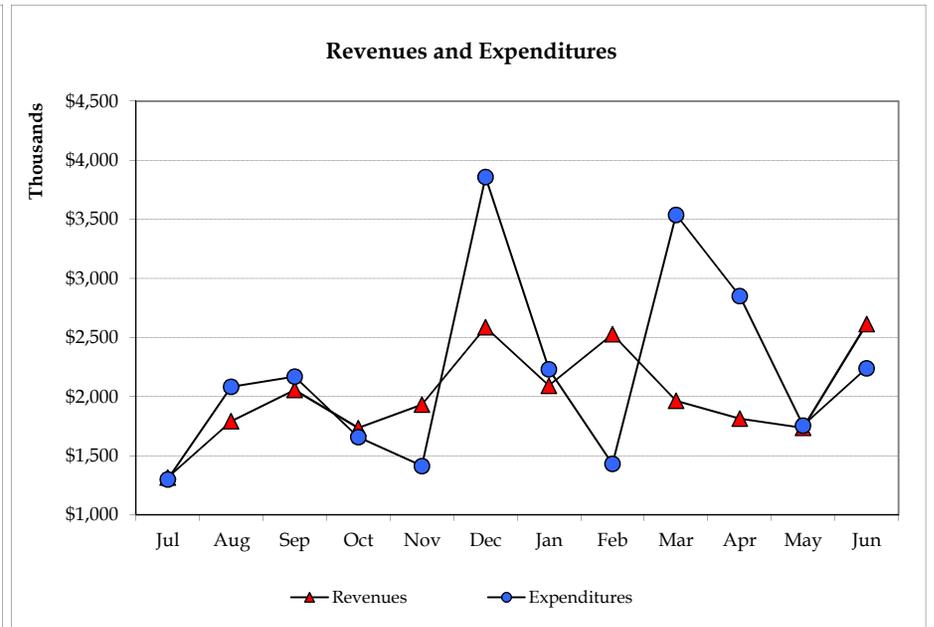
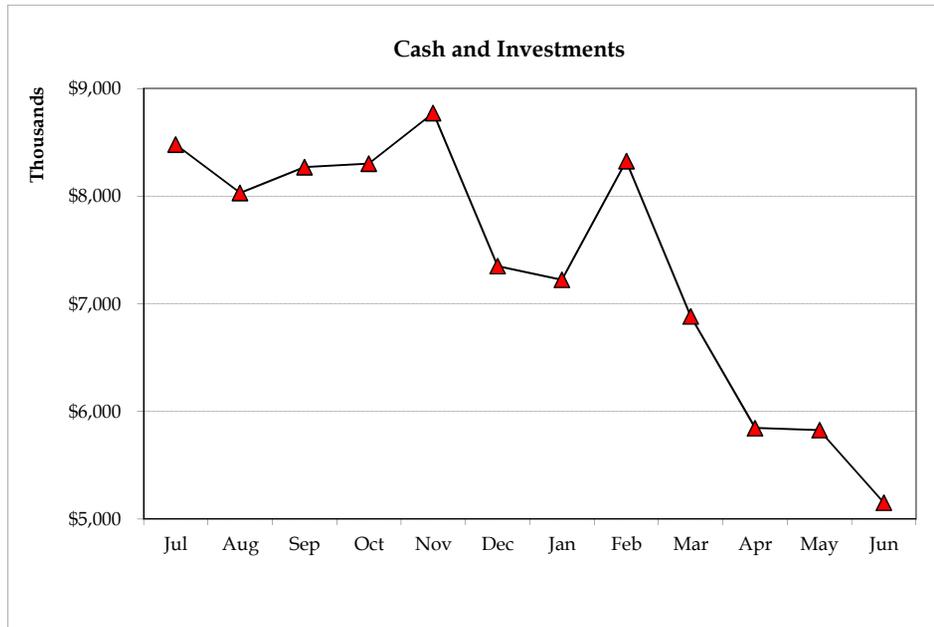
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	February 28, 2014	February 28, 2013
Current Assets		
Cash and Investments	\$ 8,113,630	\$ 7,854,044
Receivables		
Accounts Receivable	266,997	267,926
Sales Tax Assessments	23,392	26,269
Intergovernmental	523,330	266,473
Supplies Inventory	-	2,353
Noncurrent Assets		
Restricted Cash	210,953	205,114
Advances to Other Funds	3,582,278	2,748,389
Total Assets	<u>\$ 12,720,580</u>	<u>\$ 11,370,568</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 51,921	\$ 12,759
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	47,392	66,561
Guaranty and Other Deposits	193,498	193,723
Total Liabilities	<u>435,163</u>	<u>407,524</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	1,489,394	1,321,450
Unrestricted Fund Balance	<u>10,796,023</u>	<u>9,641,594</u>
Total Fund Balance	<u>12,285,417</u>	<u>10,963,044</u>
Total Liabilities and Fund Balance	<u>\$ 12,720,580</u>	<u>\$ 11,370,568</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,771,833	\$ 7,350,138	\$ 7,222,627	\$ 8,324,583	\$ 6,882,000	\$ 5,845,991	\$ 5,825,963	\$ 5,153,003
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,829,792	3,979,324	3,966,240	3,960,834	3,828,924	3,828,924	3,828,924	4,876,480
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 10,710,924	\$ 9,674,915	\$ 9,654,887	\$ 10,029,483
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 10,710,924	\$ 9,674,915	\$ 9,654,887
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,931,770	2,586,393	2,092,200	2,528,182	1,964,269	1,813,687	1,735,635	2,615,041
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,414,005	3,858,556	2,232,795	1,431,632	3,538,762	2,849,696	1,755,663	2,240,445
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 10,710,924	\$ 9,674,915	\$ 9,654,887	\$ 10,029,483





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended February 28, 2014 - 33% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 896,500	\$ 979,883	\$ 6,094,833	\$ 6,649,819	\$ 6,116,166		\$ 3,978,181	37.43%
Licenses and Permits	556,900	46,406	175,683	371,248	1,189,479	390,693		(632,579)	(113.59%)
Intergovernmental Revenue	11,662,728	1,017,215	1,280,757	7,317,020	7,160,250	6,497,187		4,502,478	38.61%
Charges for Services	311,000	25,908	22,720	207,264	222,471	194,029		88,529	28.47%
Fines and Forfeitures	636,000	52,997	52,667	423,976	387,912	409,831		248,088	39.01%
Investment and Rental	219,047	18,251	10,297	146,008	117,697	160,255		101,350	46.27%
Miscellaneous Revenue	54,700	4,556	6,175	36,448	263,276	32,062		(208,576)	(381.31%)
Other Financing Sources	97,178	8,098	-	64,784	46,017	-		51,161	52.65%
Total Revenues	\$ 24,165,553	\$ 2,069,931	\$ 2,528,182	\$ 14,661,581	\$ 16,036,921	\$ 13,800,223		\$ 8,128,632	33.64%
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,009	\$ 5,131	\$ 72,072	\$ 84,839	\$ 81,236	\$ 1,698	\$ 21,660	20.02%
Town Clerk	272,080	22,657	19,054	181,256	174,105	158,621	10,335	87,640	32.21%
Executive Management	806,364	68,526	72,012	531,800	556,508	465,876	16,756	233,100	28.91%
Management Services	1,985,462	165,398	140,178	1,323,172	1,328,711	1,277,124	10,021	646,730	32.57%
Community Development	1,159,519	96,577	91,368	772,616	714,042	683,691	13,842	431,635	37.23%
Human Resources	253,719	22,022	18,746	165,411	173,234	133,068	2,763	77,722	30.63%
Parks and Recreation	1,610,965	134,171	81,515	1,073,368	989,343	929,035	18,045	603,577	37.47%
Legal	675,322	56,263	43,456	450,104	369,695	482,750	1,044	304,583	45.10%
Library	1,627,897	137,353	117,319	1,077,824	1,033,305	980,927	56,420	538,172	33.06%
Magistrate Court	524,686	43,712	36,865	349,696	296,219	312,493	552	227,915	43.44%
Public Works	1,748,159	145,621	117,625	1,164,968	802,596	871,656	516,574	428,989	24.54%
Police	7,952,040	663,143	648,782	5,297,999	5,256,152	4,739,714	555,502	2,140,386	26.92%
Non-Departmental	6,421,656	530,523	39,581	4,299,497	4,369,003	5,575,641	285,842	1,766,811	27.51%
Total Expenditures	\$ 25,146,066	\$ 2,094,975	\$ 1,431,632	\$ 16,759,783	\$ 16,147,752	\$ 16,691,832	\$ 1,489,394	\$ 7,508,920	29.86%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ (25,044)	\$ 1,096,550	\$ (2,098,202)	\$ (110,831)	\$ (2,891,609)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

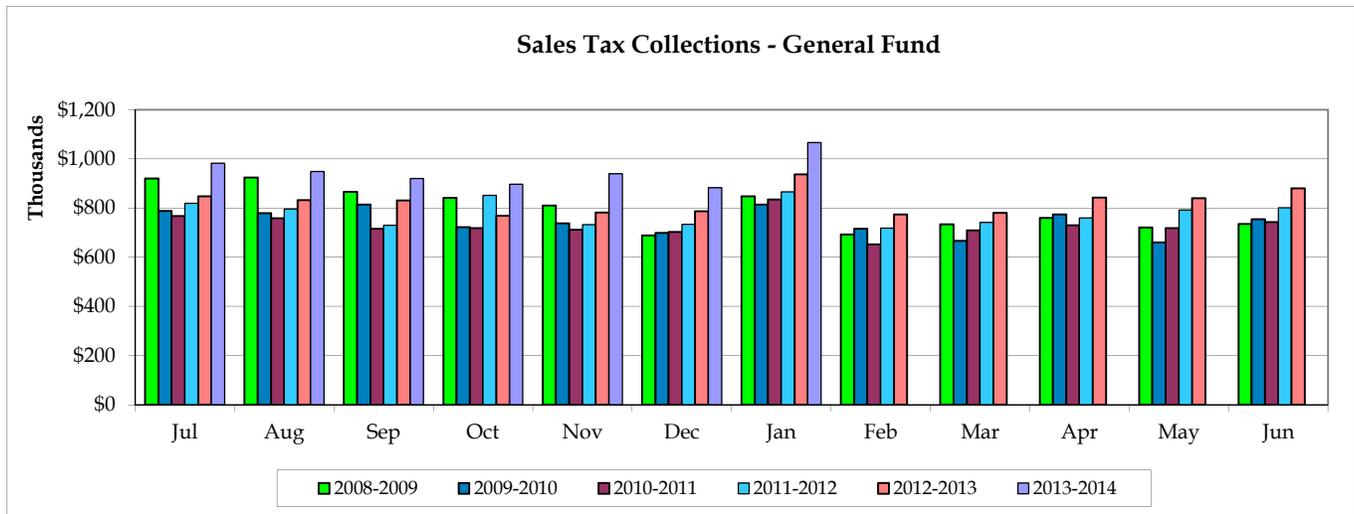
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	897,180	16.77%	128,864
Nov	809,648	737,676	711,411	732,831	782,245	939,226	20.07%	156,981
Dec	688,705	698,352	703,232	734,306	786,562	883,074	12.27%	96,512
Jan	847,768	814,666	835,239	866,182	936,702	1,066,445	13.85%	129,743
Feb	692,329	716,316	651,777	717,958	773,940		Data Unavailable*	
Mar	733,420	666,632	708,892	741,312	780,350			
Apr	759,231	774,560	730,342	759,533	842,197			
May	721,550	659,604	718,809	792,353	840,519			
Jun	735,178	753,999	743,302	801,518	879,727			
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 6,636,904	14.73%	\$ 852,075
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	148,035	16.77%	21,263
Nov	133,592	121,717	117,383	120,917	129,071	154,972	20.07%	25,901
Dec	113,636	115,228	116,033	121,160	129,783	145,707	12.27%	15,924
Jan	139,882	134,420	137,814	142,920	154,556	175,963	13.85%	21,407
Feb	114,234	118,192	107,543	118,463	127,700		Data Unavailable*	
Mar	121,014	109,994	116,968	122,317	128,758			
Apr	125,273	127,802	120,506	125,323	138,963			
May	119,056	108,835	118,604	130,738	138,686			
Jun	121,304	124,410	122,645	132,251	145,155			
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,095,089	14.73%	\$ 140,590
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 7,731,993	14.73%	\$ 992,665

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99%

Monthly Average \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,104,570

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99% 14.91%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

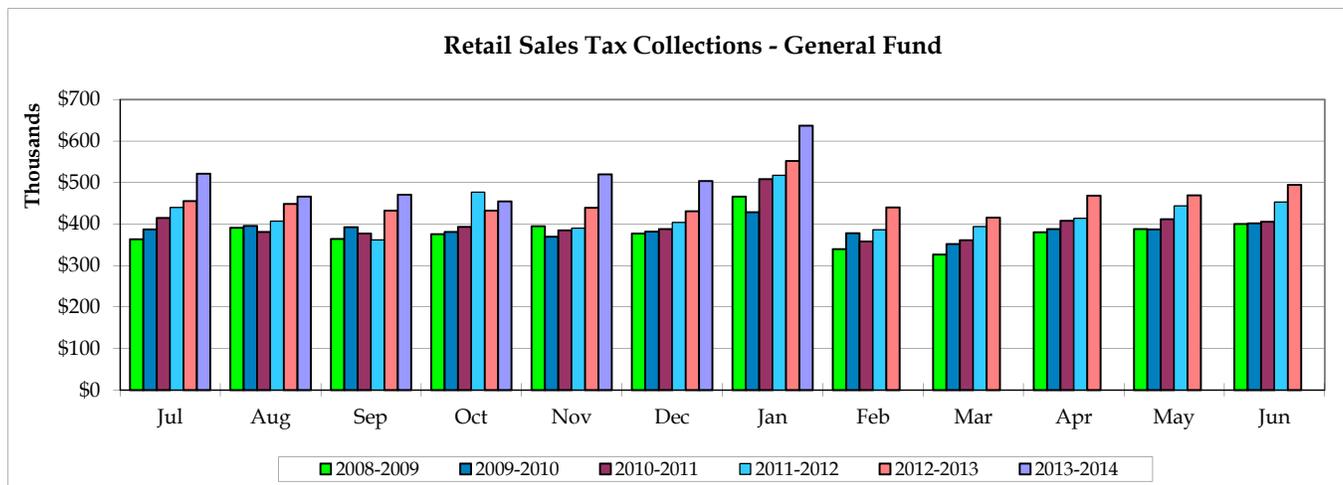
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	454,310	5.10%	22,027
Nov	394,881	369,228	384,744	389,776	439,216	519,802	18.35%	80,586
Dec	377,318	381,896	387,754	403,997	430,692	503,249	16.85%	72,557
Jan	465,785	428,120	508,381	517,013	551,642	636,565	15.39%	84,923
Feb	339,479	377,850	357,699	386,403	439,446		Data Unavailable*	
Mar	326,307	351,531	360,706	393,839	415,377			
Apr	380,276	387,823	407,579	413,912	468,529			
May	387,681	386,909	411,220	443,285	468,919			
Jun	399,842	401,425	405,393	452,900	494,197			
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 3,571,725	11.99%	\$ 382,432
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	74,961	5.09%	3,634
Nov	65,155	60,923	63,483	64,312	72,471	85,767	18.35%	13,296
Dec	62,258	63,013	63,979	66,659	71,064	83,036	16.85%	11,972
Jan	76,855	70,640	83,883	85,307	91,021	105,033	15.39%	14,012
Feb	56,014	62,345	59,020	63,756	72,509		Data Unavailable*	
Mar	53,841	58,003	59,516	64,983	68,537			
Apr	62,746	63,991	67,251	68,296	77,306			
May	63,967	63,840	67,851	73,143	77,371			
Jun	65,974	66,235	66,890	74,729	81,542			
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 589,334	11.99%	\$ (27,921)
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 4,161,059	11.99%	\$ 354,511

% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly
Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 594,437

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 11.82%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	96,532	226.09%	66,929
Nov	124,101	79,190	37,121	69,795	35,291	85,110	141.17%	49,819
Dec	69,184	65,207	35,672	60,804	40,339	71,533	77.33%	31,194
Jan	107,599	62,746	34,412	50,471	39,630	70,191	77.12%	30,561
Feb	63,370	47,618	26,555	36,073	28,596		Data Unavailable*	
Mar	130,558	24,496	42,579	44,067	45,541			
Apr	107,607	64,632	31,315	36,948	52,174			
May	78,536	4,140	34,409	68,656	47,133			
Jun	96,054	87,266	44,193	39,066	66,846			
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 604,545	98.85%	\$ 300,521
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	15,928	226.13%	11,044
Nov	20,477	13,066	6,125	11,518	5,824	14,043	141.12%	8,219
Dec	11,415	10,759	5,886	10,032	6,655	11,803	77.36%	5,148
Jan	17,754	10,353	5,678	8,328	6,539	11,581	77.11%	5,042
Feb	10,456	7,857	4,382	5,952	4,718		Data Unavailable*	
Mar	21,542	4,042	7,026	7,271	7,514			
Apr	17,755	10,664	5,167	6,097	8,609			
May	12,959	683	5,678	11,328	7,777			
Jun	15,849	14,399	7,292	6,446	11,030			
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 99,750	98.85%	\$ 49,586
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 704,295	98.85%	\$ 350,107

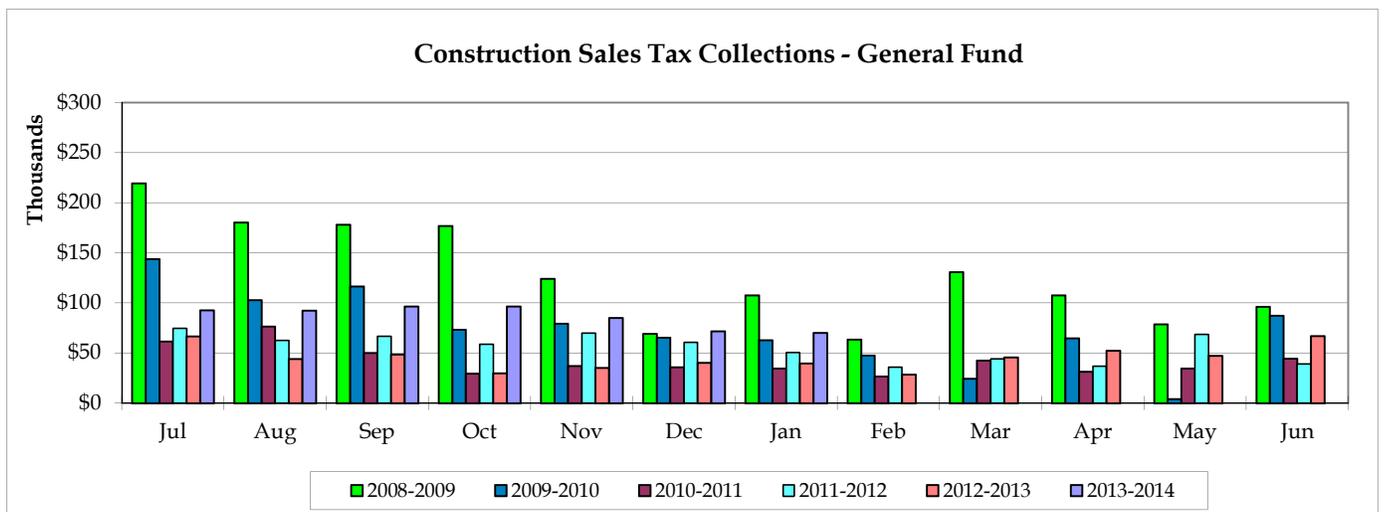
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 100,614

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 90.40%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

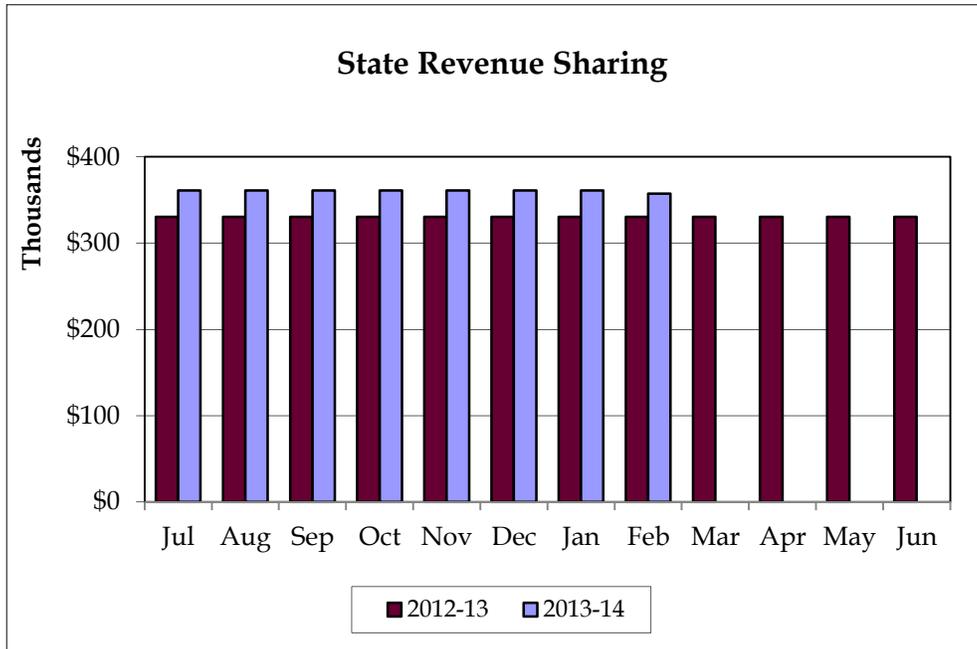




Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466	360,932	9.22%	30,466
Dec	330,465	360,931	9.22%	30,466
Jan	330,465	360,932	9.22%	30,467
Feb	330,466	357,450	8.17%	26,984
Mar	330,465			
Apr	330,465			
May	330,466			
Jun	330,465			
Total	\$ 3,965,584	\$ 2,883,973	9.09%	\$ 240,250

Monthly Average \$ 330,465 \$ 360,497 9.09%
 2014 Budget \$ 4,331,174 % Received 66.59%



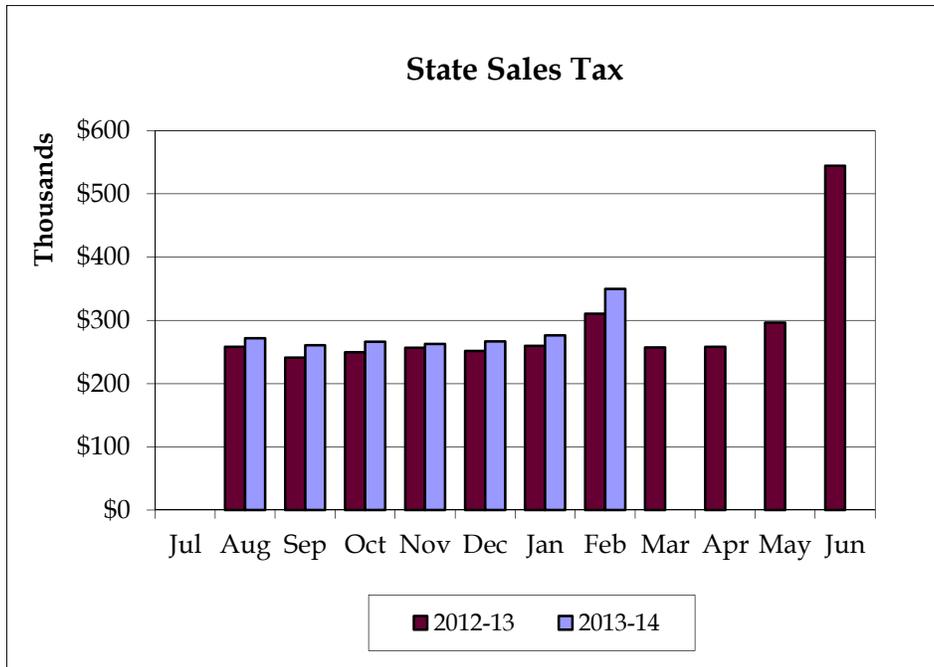


**Town of Prescott Valley
State Sales Tax**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758	262,626	2.29%	5,868
Dec	251,719	266,560	5.90%	14,841
Jan	259,974	276,392	6.32%	16,418
Feb	310,726	349,676	12.54%	38,950
Mar	257,145			
Apr	258,384			
May	296,414			
Jun	544,473			
Total	\$ 3,184,232	\$ 1,954,287	6.92%	\$ 126,471

Monthly Average \$ 265,353 \$ 279,184 5.21%

2014 Budget \$ 3,354,515 % Received 58.26%



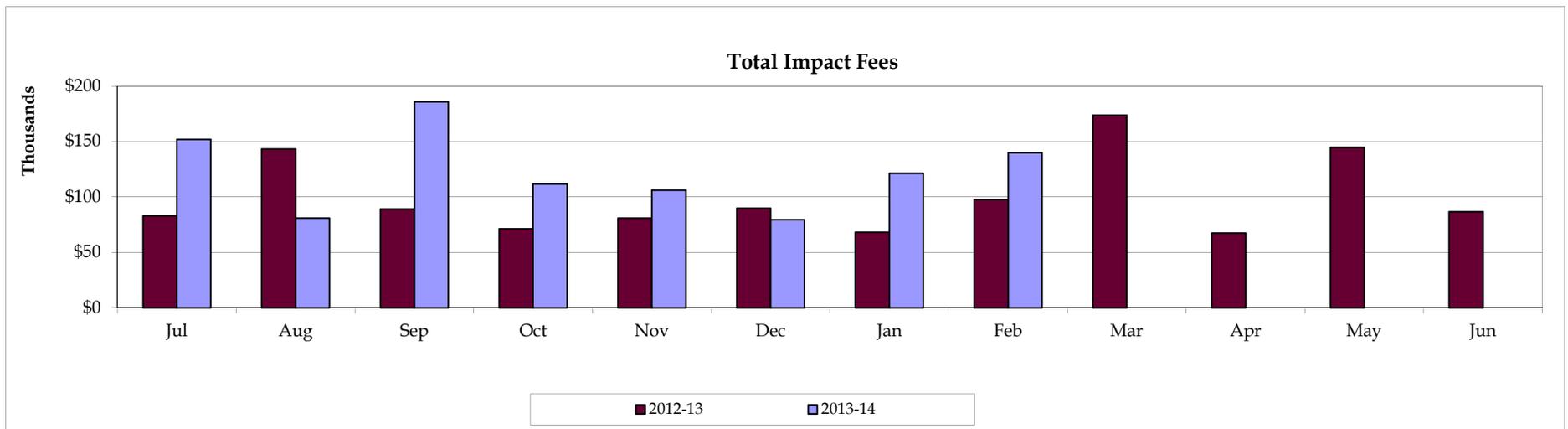


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414	46,592	6,924	7,039	8,808	27,258	24,833	25,240	80,979	106,129	31.06%	25,150
Dec	42,010	35,832	7,203	5,316	14,617	19,309	25,831	19,068	89,661	79,525	(11.30%)	(10,136)
Jan	31,456	53,748	5,595	7,974	10,957	30,888	20,066	28,602	68,074	121,212	78.06%	53,138
Feb	46,592	61,522	8,368	9,254	12,680	35,838	30,007	33,285	97,647	139,899	43.27%	42,252
Mar	89,580		14,619		17,193		52,437		173,829	-		
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
Total	\$ 557,897	\$ 435,596	\$ 100,054	\$ 65,089	\$ 178,703	\$ 242,604	\$ 358,824	\$ 233,538	\$ 1,195,478	\$ 976,827	35.13%	\$ 253,947

Monthly

Average	\$ 46,491	\$ 54,450	\$ 8,338	\$ 8,136	\$ 14,892	\$ 30,326	\$ 29,902	\$ 29,192	\$ 99,623	\$ 81,402
% Change		17.12%		(2.42%)		103.64%		(2.37%)		(18.29%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		72.60%		68.51%		83.66%		69.09%		73.83%



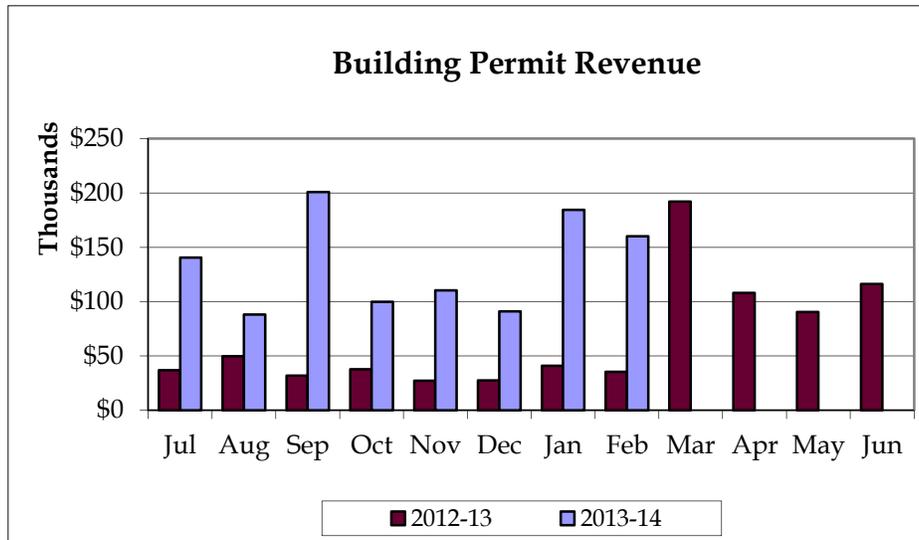


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177	110,300	305.86%	83,123
Dec	27,609	90,960	229.46%	63,351
Jan	40,859	184,543	351.66%	143,684
Feb	35,319	160,166	353.48%	124,847
Mar	192,171			
Apr	107,912			
May	90,362			
Jun	116,226			
Total	\$ 794,041	\$ 1,075,013	274.09%	\$ 787,643

Monthly
Average \$ 66,170 \$ 134,377 103.08%

2014 Budget \$ 401,000 % Received 268.08%

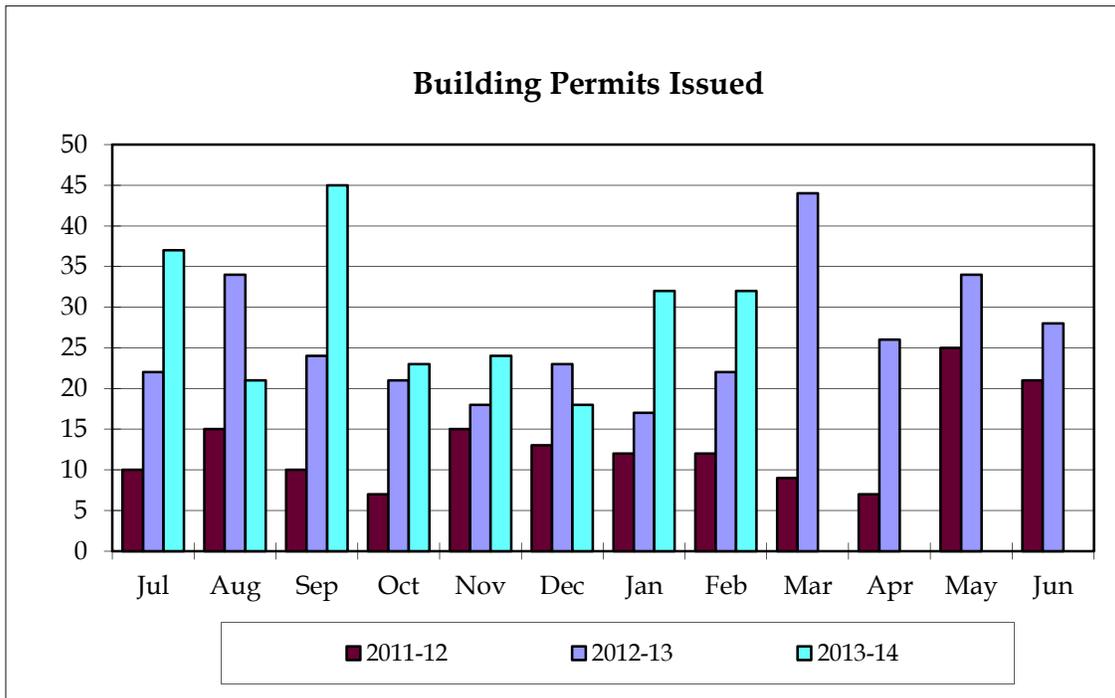




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18	24	33.33%	6
Dec	13	23	18	(21.74%)	(5)
Jan	12	17	32	88.24%	15
Feb	12	22	32	45.45%	10
Mar	9	44			
Apr	7	26			
May	25	34			
Jun	21	28			
Total	156	313	232	28.18%	51

Monthly
Average 13 26 29

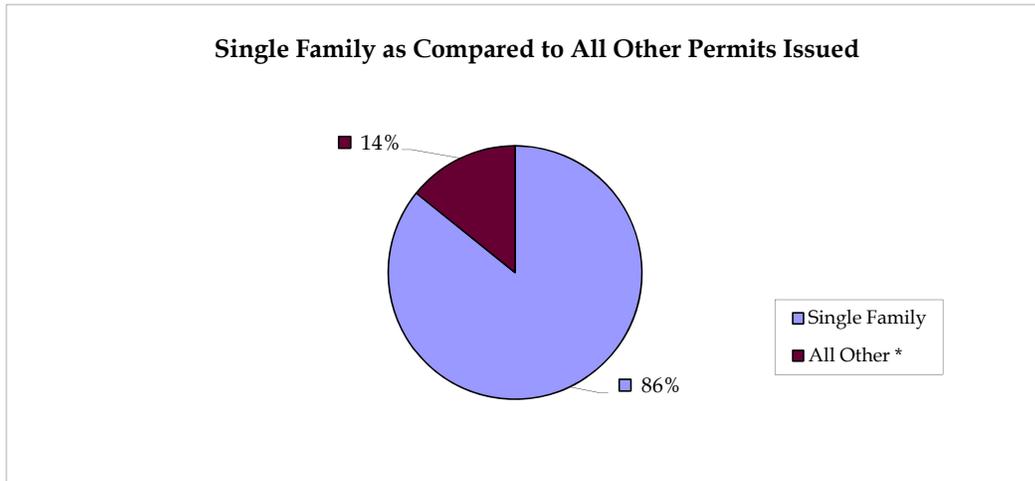




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov	20	1	-	-	1	1	1	24
Dec	17	-	-	-	-	-	1	18
Jan	28	-	-	-	-	1	3	32
Feb	27	1	-	-	1	3	-	32
Mar								
Apr								
May								
Jun								
Total	199	3	-	-	8	16	6	232

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	25	-	-	-	1	2	1	29
% Change	25.00%	0.00%	0.00%	0.00%	(50.00%)	(33.33%)	0.00%	11.54%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	February 28, 2014	February 28, 2013
Current Assets		
Cash and Investments	\$ 1,981,526	\$ 1,738,863
Receivables		
Accounts Receivable	-	4,600
Total Assets	\$ 1,981,526	\$ 1,743,463
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 22,776	\$ 1,354
Total Liabilities	22,776	1,354
FUND BALANCE		
Restricted		
Reserve for Encumbrances	281,854	262,492
Unrestricted Fund Balance	1,676,896	1,479,617
Total Fund Balance	1,958,750	1,742,109
Total Liabilities and Fund Balance	\$ 1,981,526	\$ 1,743,463

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended February 28, 2014 - 33% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,738,492	\$ 205,300	\$ 223,016	\$ 1,479,200	\$ 1,526,270	\$ 1,457,876		\$ 1,212,222	44.27%
Charges for Services	8,000	666	-	5,328	-	-		8,000	100.00%
Investment Earnings	11,727	977	277	7,816	2,232	289		9,495	80.97%
Miscellaneous	-	-	-	-	-	147		-	0.00%
Other Financing Sources	50,000	4,166	-	33,328	50,000	50,000		-	0.00%
Total Revenues	\$ 2,808,219	\$ 211,109	\$ 223,293	\$ 1,525,672	\$ 1,578,502	\$ 1,508,312		\$ 1,229,717	43.79%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,829	\$ 57,284	\$ 558,632	\$ 500,727	\$ 498,347	\$ -	\$ 337,275	40.25%
Administrative/Official	45,500	3,791	-	30,328	202	-	-	45,298	99.56%
Professional Services	149,801	12,481	8,947	99,848	78,106	91,799	56,324	15,371	10.26%
Other Purchased Services	50,400	4,199	-	33,592	25,000	25,000	25,000	400	0.79%
Utilities	176,000	14,666	13,276	117,328	107,602	107,319	3,090	65,308	37.11%
Repairs and Maintenance	945,281	78,771	26,465	630,168	725,113	1,037,532	91,750	128,418	13.59%
Rentals	4,000	333	441	2,664	2,271	1,002	-	1,729	43.23%
Leases	340	28	26	224	223	358	117	-	0.00%
Communications	636	53	-	424	-	140	-	636	100.00%
Printing and Publishing	2,436	201	-	1,608	69	791	-	2,367	97.17%
Travel	1,000	82	-	656	-	-	-	1,000	100.00%
Education	3,705	307	594	2,456	1,574	771	-	2,131	57.52%
General Supplies	29,850	2,484	767	19,872	12,814	18,677	658	16,378	54.87%
Vehicle	65,000	5,415	4,857	43,320	32,475	32,425	24,455	8,070	12.42%
Clothing	5,000	416	-	3,328	4,238	4,238	-	762	15.24%
Chemicals	100	8	-	64	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	20,193	238,320	144,229	4,991	80,460	132,811	37.15%
Total Expenditures	\$ 2,674,551	\$ 222,854	\$ 132,850	\$ 1,782,832	\$ 1,634,643	\$ 1,823,390	\$ 281,854	\$ 758,054	28.34%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ (11,745)	\$ 90,443	\$ (257,160)	\$ (56,141)	\$ (315,078)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

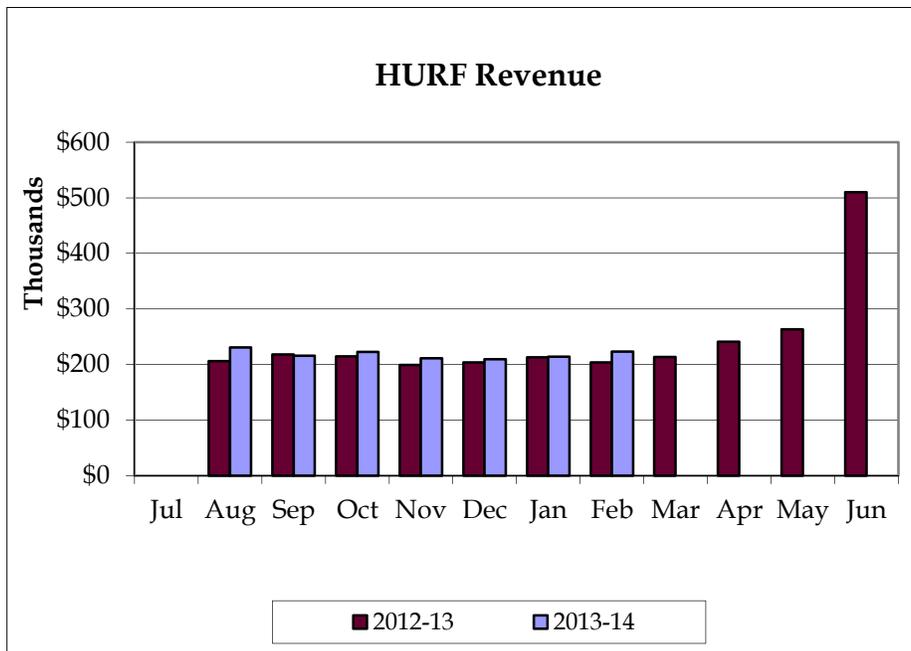


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999	211,011	6.04%	12,012
Dec	203,481	209,669	3.04%	6,188
Jan	213,108	213,944	0.39%	836
Feb	203,427	223,016	9.63%	19,589
Mar	213,337			
Apr	240,659			
May	263,252			
Jun	509,844			
Total	\$ 2,684,968	\$ 1,526,270	4.69%	\$ 68,394

Monthly Average \$ 223,747 \$ 218,039 (2.55%)

2014 Budget \$ 2,738,492 % Received 55.73%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	February 28, 2014	February 28, 2013
Current Assets		
Cash and Investments	\$ 2,681,736	\$ 2,662,139
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	\$ 14,376,863	\$ 14,548,730
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ 275,127	\$ 466,591
Total Liabilities	275,127	466,591
FUND BALANCE		
Unrestricted Fund Balance	14,101,736	14,082,139
Total Fund Balance	14,101,736	14,082,139
Total Liabilities and Fund Balance	\$ 14,376,863	\$ 14,548,730

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended February 28, 2014 - 33% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 3,390	\$ 122,088	\$ 153,264	\$ 168,385		\$ 29,878	16.31%
Investment and Rental	-	-	51	-	165	24		(165)	0.00%
Other	-	-	-	-	-	2		-	0.00%
Other Financing Sources	3,897,059	324,752	-	2,598,016	3,891,233	3,066,972		5,826	0.15%
Total Revenues	\$ 4,080,201	\$ 340,013	\$ 3,441	\$ 2,720,104	\$ 4,044,662	\$ 3,235,383		\$ 35,539	0.87%
Expenditures by Department									
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ 705,679	\$ 512,232	\$ 766,358	\$ 771,045	\$ -	\$ 2,000	0.26%
MPC - 2011 Refunding	829,350	69,112	488,425	552,896	828,050	781,175	-	1,300	0.16%
MPC - 2012 Refunding B	1,062,938	88,577	895,469	708,616	1,061,538	1,090,300	-	1,400	0.13%
COP - Library Building	1,236,413	103,033	966,216	824,264	1,236,373	1,239,863	-	40	0.00%
SA - Phase II	186,142	15,509	170,273	124,072	184,313	278,159	-	1,829	0.98%
Total Expenditures	\$ 4,083,201	\$ 340,260	\$ 3,226,062	\$ 2,722,080	\$ 4,076,632	\$ 4,160,542	\$ -	\$ 6,569	0.16%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ (3,222,621)	\$ (1,976)	\$ (31,970)	\$ (925,159)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

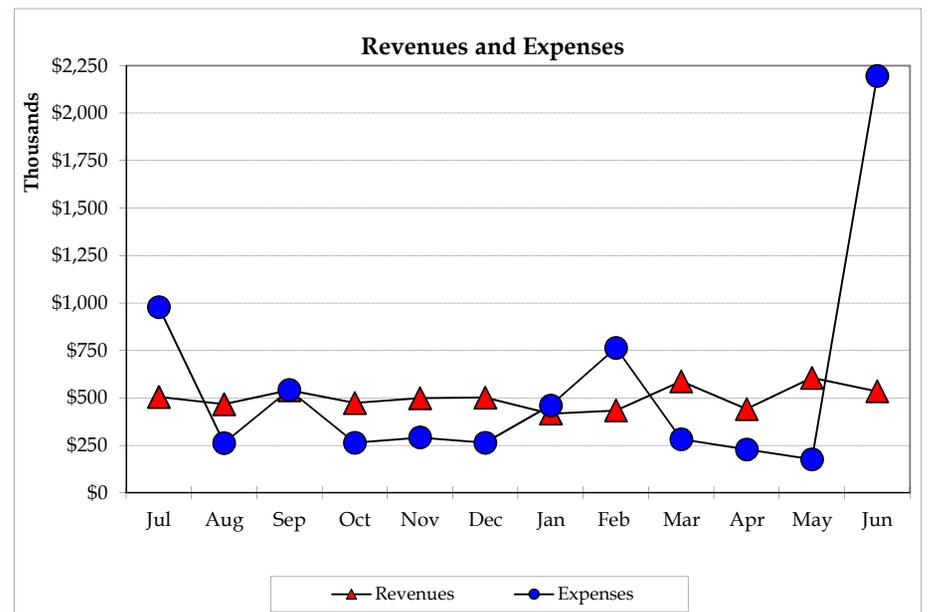
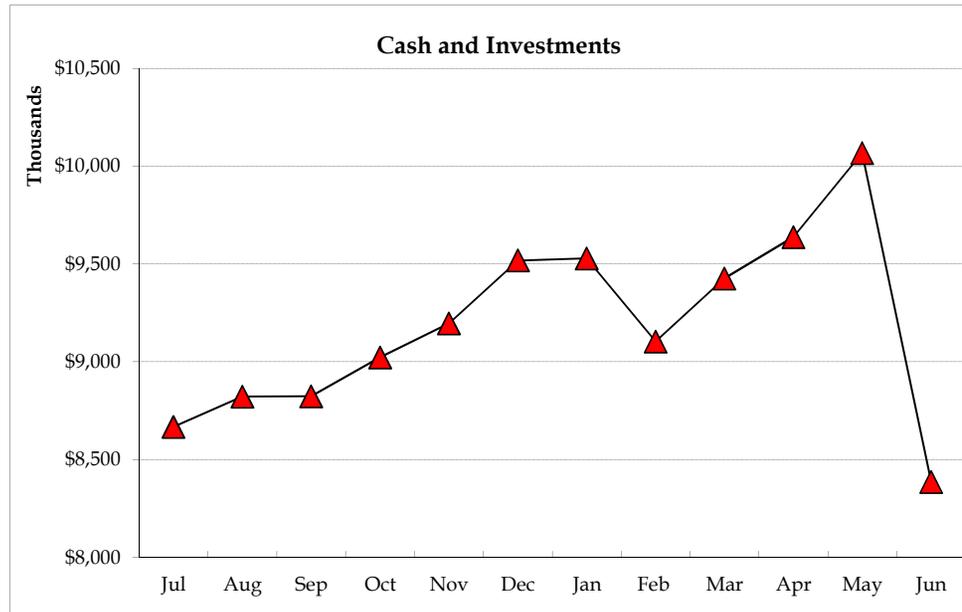
ASSETS	February 28, 2014	February 28, 2013
Current Assets		
Cash and Investments	\$ 9,103,862	\$ 10,078,959
Receivables		
Accounts Receivable	-	6,851
Utility Billing	265,335	264,215
Total Current Assets	9,369,197	10,350,025
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,100	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,108
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,512	56,253,239
Total Noncurrent Assets	55,363,065	56,377,744
Total Assets	\$ 64,732,262	\$ 66,727,769
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 5,638	\$ 4,255
Taxes Payable	8,449	7,430
Total Current Liabilities	14,087	11,685
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	216,622	204,240
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,478,319	41,609,265
Total Liabilities	40,492,406	41,620,950
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,837	39,532,236
Unrestricted Fund Balance	(13,903,981)	(14,425,417)
Total Net Assets	\$ 24,239,856	\$ 25,106,819

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,196,171	\$ 9,517,872	\$ 9,528,822	\$ 9,103,862	\$ 9,425,344	\$ 9,637,953	\$ 10,067,707	\$ 8,385,968
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,803,005	1,720,124	1,666,005	1,761,322	1,746,377	1,746,377	1,746,377	1,766,736
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,375,773	13,374,796	13,375,170	13,374,672	13,373,359	13,373,359	13,373,359	13,373,359
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,545,080</u>	<u>\$ 24,757,689</u>	<u>\$ 25,187,443</u>	<u>\$ 23,526,063</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,374,949	\$ 24,612,792	\$ 24,569,997	\$ 24,239,856	\$ 24,545,080	\$ 24,757,689	\$ 25,187,443
Revenues	504,938	467,452	541,294	473,190	498,275	501,987	417,366	434,021	587,820	441,177	605,851	534,687
Expenses	978,333	262,900	542,734	263,756	291,601	264,144	460,161	764,162	282,596	228,568	176,097	2,196,067
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,545,080</u>	<u>\$ 24,757,689</u>	<u>\$ 25,187,443</u>	<u>\$ 23,526,063</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended February 28, 2014 - 33% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 77,161	\$ 6,428	\$ 821	\$ 51,424	\$ (7,299)	\$ 805		\$ 84,460	109.46%
Miscellaneous Revenue	-		(62)	-	710	139		(710)	0.00%
Business Type Activity	5,425,000	425,049	433,262	3,596,092	3,773,116	3,560,388		1,651,884	30.45%
Other Financing Sources	505,897	42,157	-	337,256	71,997	237,903		433,900	85.77%
Total Revenues	\$ 6,008,058	\$ 473,634	\$ 434,021	\$ 3,984,772	\$ 3,838,524	\$ 3,799,235		\$ 2,169,534	36.11%
Expenses by Category									
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 12,570	\$ 94,832	\$ 95,844	\$ 88,843	\$ -	\$ 46,461	32.65%
Administrative/Official	340,286	28,357	56,715	226,856	255,215	224,707	-	85,071	25.00%
Professional Services	1,369,269	114,104	95,021	912,832	851,508	726,009	401,363	116,398	8.50%
Technical Services	5,000	416	-	3,328	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	3,000	6,664	3,000	500	-	7,000	70.00%
Utilities	651,700	54,307	43,271	434,456	326,669	338,697	-	325,031	49.87%
Repairs and Maintenance	549,399	45,781	-	366,248	153,397	174,321	-	396,002	72.08%
Leases	20	1	-	8	-	13	-	20	100.00%
Printing and Publishing	6,300	524	-	4,192	1,417	33	-	4,883	77.51%
Education	1,697	141	-	1,128	401	335	-	1,296	76.37%
General Supplies	43,160	3,595	30	28,760	14,235	11,959	-	28,925	67.02%
Vehicle	1,500	124	-	992	127	537	611	762	50.80%
Other Expenditures	3,110,000	9,166	2	73,328	76	228	-	3,109,924	100.00%
Capital Outlay	965,000	80,414	9,603	643,312	499,492	-	12,444	453,064	46.95%
Debt Service	1,625,810	135,483	543,950	1,083,864	1,626,410	1,616,356	-	(600)	(0.04%)
Operating Transfers Out	250,000	20,833	-	166,664	-	-	-	250,000	100.00%
Total Expenses	\$ 9,071,446	\$ 505,933	\$ 764,162	\$ 4,047,464	\$ 3,827,791	\$ 3,182,538	\$ 414,418	\$ 4,829,237	53.24%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ (32,299)	\$ (330,141)	\$ (62,692)	\$ 10,733	\$ 616,697			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208	498,275	18.30%	77,067
Dec	702,110	501,987	(28.50%)	(200,123)
Jan	397,069	417,366	5.11%	20,297
Feb	433,185	434,021	0.19%	836
Mar	547,610			
Apr	410,998			
May	564,407			
Jun	498,111			
Total	\$ 5,820,361	\$ 3,838,523	1.03%	\$ 39,288

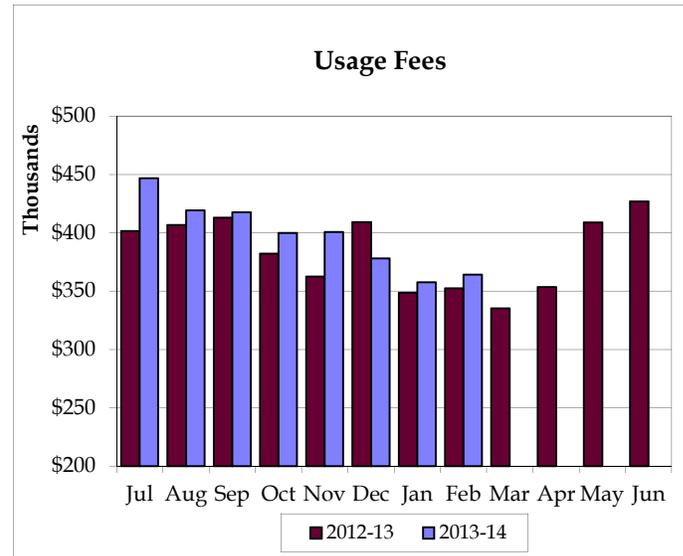
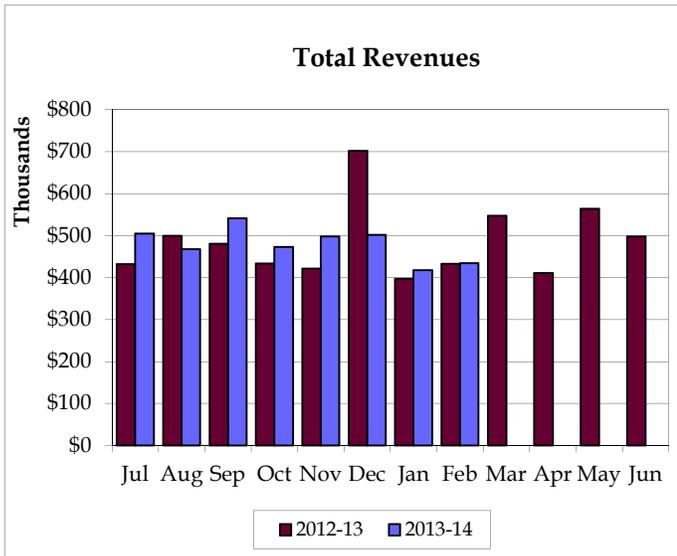
	Usage Fees		2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520	400,807	10.56%	38,287
Dec	409,180	377,963	(7.63%)	(31,217)
Jan	348,722	357,480	2.51%	8,758
Feb	352,532	364,196	3.31%	11,664
Mar	335,256			
Apr	353,598			
May	408,956			
Jun	426,806			
Total	\$ 4,600,939	\$ 3,183,866	3.50%	\$ 107,543

Monthly Average \$ 485,030 \$ 479,815 (1.08%)

Monthly Average \$ 383,412 \$ 397,983 3.80%

2014 Budget \$ 6,008,058 % Received 63.89%

2014 Budget \$ 4,630,000 % Received 68.77%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

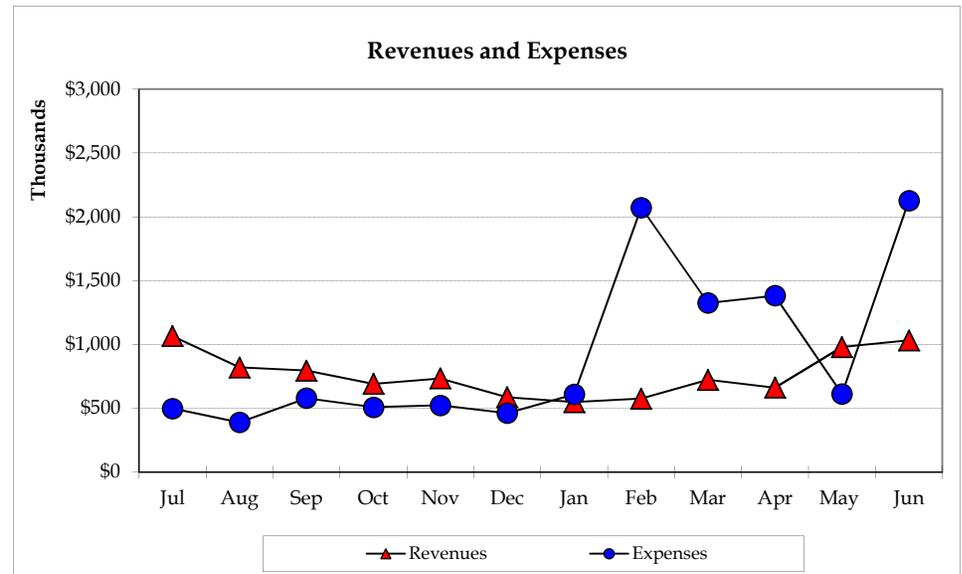
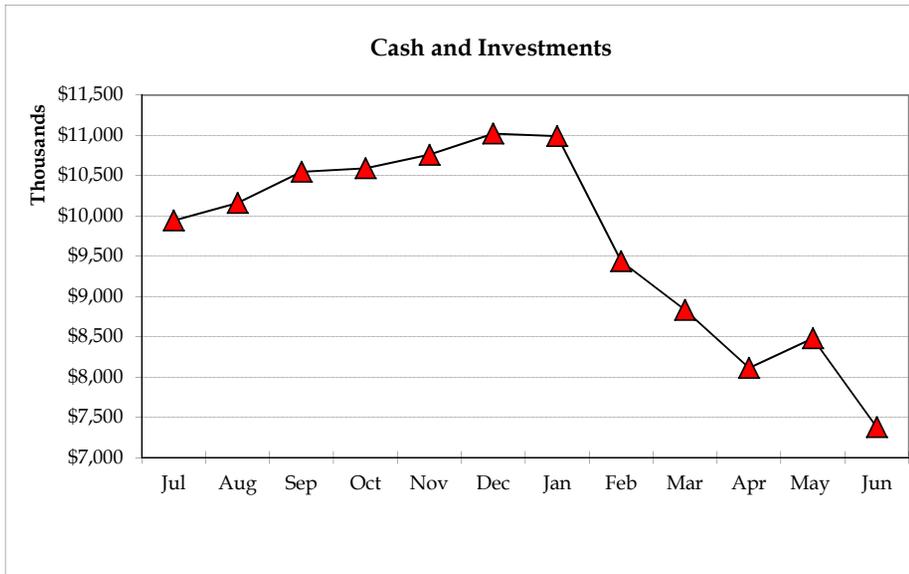
ASSETS	February 28, 2014	February 28, 2013
Current Assets		
Cash and Investments	\$ 9,436,704	\$ 7,613,504
Receivables		
Accounts Receivable	341	-
Utility Billing	395,791	500,093
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,842,574</u>	<u>8,123,335</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,244,355	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	<u>(15,330,389)</u>	<u>(13,747,421)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,683,789</u>	<u>54,938,767</u>
Total Noncurrent Assets	<u>54,683,789</u>	<u>54,938,767</u>
Total Assets	<u>\$ 64,526,363</u>	<u>\$ 63,062,102</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 209	\$ 50
Taxes Payable	39,272	51,207
Total Current Liabilities	<u>39,481</u>	<u>51,257</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	404,586	386,359
Contributed Capital and Aid in Construction	1,889,563	1,958,630
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	<u>24,549,226</u>	<u>24,422,243</u>
Total Liabilities	<u>24,588,707</u>	<u>24,473,500</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(5,432,630)	(5,704,411)
Total Net Assets	<u>\$ 39,937,656</u>	<u>\$ 38,588,602</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



**Town of Prescott Valley
Water System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,757,364	\$ 11,021,014	\$ 10,989,829	\$ 9,436,704	\$ 8,831,484	\$ 8,111,565	\$ 8,478,918	\$ 7,376,595
Net Receivable (Payable)	253,484	465,679	293,182	429,354	470,793	327,937	296,010	356,651	361,636	361,636	361,636	370,803
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,072,752	30,077,112	30,079,099	30,075,234	30,072,894	30,072,894	30,072,894	30,072,894
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,266,014</u>	<u>\$ 38,546,095</u>	<u>\$ 38,913,448</u>	<u>\$ 37,820,292</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 41,300,909	\$ 41,426,063	\$ 41,364,938	\$ 39,868,589	\$ 39,266,014	\$ 38,546,095	\$ 38,913,448
Revenues	1,067,187	821,292	795,864	692,776	734,720	588,670	549,026	576,502	723,543	662,966	981,356	1,033,702
Expenses	500,236	391,875	581,157	510,034	525,081	463,516	610,151	2,072,851	1,326,118	1,382,885	614,003	2,126,858
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,266,014</u>	<u>\$ 38,546,095</u>	<u>\$ 38,913,448</u>	<u>\$ 37,820,292</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended February 28, 2014 - 33% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ 12,000	\$ 468,704	\$ 157,900	\$ 157,400		\$ 545,167	77.54%
Investment and Rental	105,037	8,752	1,398	70,016	37,643	41,164		67,394	64.16%
Miscellaneous Revenue	1,000	83	-	664	7,930	2,889		(6,930)	-693.00%
Business Type Activity	8,418,500	656,805	563,104	5,578,240	5,622,566	5,621,094		2,795,934	33.21%
Total Revenues	\$ 9,227,604	\$ 724,228	\$ 576,502	\$ 6,117,624	\$ 5,826,039	\$ 5,822,547		\$ 3,401,565	36.86%
Expenses by Category									
Personnel Services	\$ 284,573	\$ 23,704	\$ 24,110	\$ 189,632	\$ 190,151	\$ 178,676	\$ -	\$ 94,422	33.18%
Administrative and Official	429,709	35,809	71,618	286,472	322,282	280,893	-	107,427	25.00%
Professional Services	3,331,250	277,602	212,005	2,223,315	1,589,376	1,514,111	845,799	896,075	26.90%
Technical Services	5,000	416	-	3,328	-	3,000	-	5,000	100.00%
Other Purchased Services	65,000	5,416	-	43,328	7,294	48,458	-	57,706	88.78%
Utilities	1,081,260	90,105	78,603	720,840	602,092	685,537	-	479,168	44.32%
Repairs and Maintenance	273,061	22,753	-	182,024	162,905	204,604	622	109,534	40.11%
Leases	107,120	8,925	2,500	71,400	93,501	92,250	10	13,609	12.70%
Advertising	100	8	-	64	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	984	47	174	-	1,453	96.87%
Travel	1,530	125	-	1,000	-	-	-	1,530	100.00%
Education	95,350	7,944	46	63,552	68,941	89,840	-	26,409	27.70%
General Supplies	536,360	44,693	5	357,544	247,427	262,515	30	288,903	53.86%
Vehicle	5,530	460	156	3,680	682	1,143	3,362	1,486	26.87%
Other Expenditures	1,730,000	9,166	-	70,829	-	40	-	1,730,000	100.00%
Capital Outlay	1,010,500	84,205	3,595	673,640	411,581	667,289	26,645	572,274	56.63%
Debt Service	1,891,025	157,584	1,680,213	1,260,672	1,886,625	1,870,975	-	4,400	0.23%
Transfers Out	255,897	21,324	-	170,592	71,997	229,371	-	183,900	71.86%
Total Expenses	\$ 11,104,765	\$ 790,362	\$ 2,072,851	\$ 6,322,896	\$ 5,654,901	\$ 6,128,876	\$ 876,468	\$ 4,573,396	41.18%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,877,161)	\$ (66,134)	\$ (1,496,349)	\$ (205,272)	\$ 171,138	\$ (306,329)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198	734,720	17.14%	107,522
Dec	696,902	588,670	(15.53%)	(108,232)
Jan	527,656	549,026	4.05%	21,370
Feb	623,593	576,502	(7.55%)	(47,091)
Mar	588,138			
Apr	538,898			
May	797,704			
Jun	840,254			
Total	\$ 8,587,542	\$ 5,826,037	0.06%	\$ 3,489

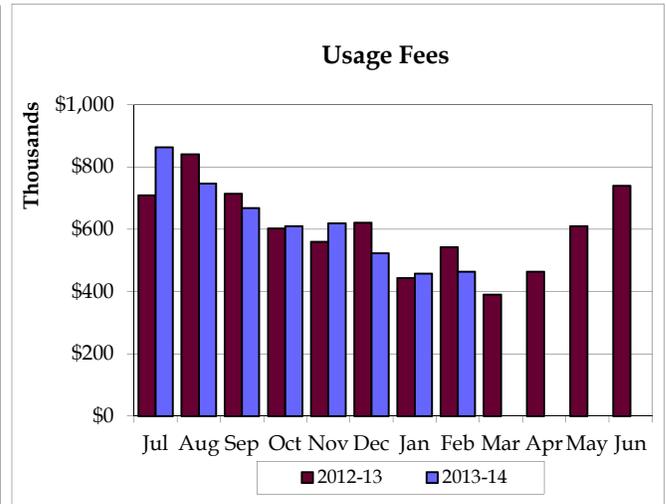
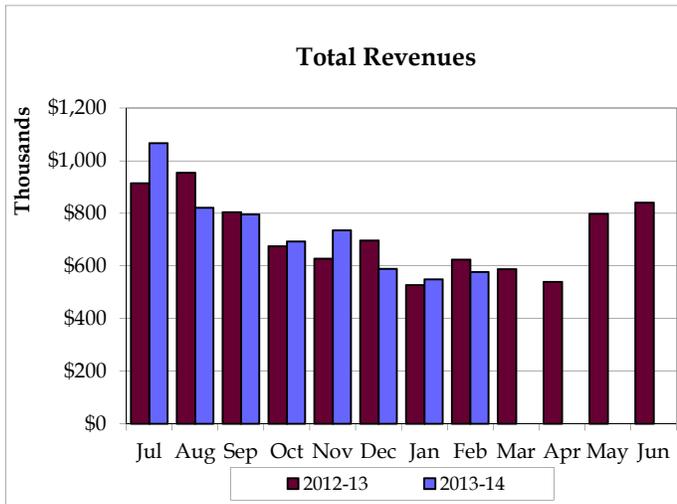
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172	619,871	10.66%	59,699
Dec	621,470	522,782	(15.88%)	(98,688)
Jan	443,222	458,045	3.34%	14,823
Feb	542,816	464,168	(14.49%)	(78,648)
Mar	390,144			
Apr	464,334			
May	610,348			
Jun	739,994			
Total	\$ 7,241,122	\$ 4,954,933	(1.62%)	\$ (81,369)

Monthly Average \$ 715,629 \$ 728,255 1.76%

Monthly Average \$ 603,427 \$ 619,367 2.64%

2014 Budget \$ 9,227,604 % Received 63.14%

2014 Budget \$ 7,600,000 % Received 65.20%





Town of Prescott Valley
Capital Project Summary
February 28, 2014

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Public Works									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	82,119	487,083	569,202	15,798	97.30%
Total Public Works		685,000	-	685,000	82,119	487,083	569,202	115,798	83.10%
Police									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	91,974	487,083	579,057	115,943	83.32%
HURF									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
CS1401	Enterprise Parkway	-	82,960	82,960	-	80,460	80,460	2,500	96.99%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	(82,960)	27,040	8,958	-	8,958	18,082	33.13%
Total HURF		187,500	-	187,500	8,958	80,460	89,418	98,082	47.69%
UNS Facilities Relocation Fund									
	Relocation	360,000	-	360,000	155,358	-	155,358	204,642	43.16%
Total UNS Facilities Relocation Fund		360,000	-	360,000	155,358	-	155,358	204,642	43.16%
Impact Fee Funds									
Recreation									
	BMX Bike Park	50,000	(17,000)	33,000	-	-	-	33,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	7,000	22,000	162	750	912	21,088	4.15%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	20,039	43,650	63,689	11,311	84.92%
CP1402	Viewpoint Park Parking Expansion	55,000	10,000	65,000	655	8,201	8,856	56,144	13.62%
Total Recreation		277,500	-	277,500	20,998	52,601	73,599	203,901	26.52%
Civic									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	27,875	11,253	39,128	80,872	32.61%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	52,124	-	52,124	2,876	94.77%
CF1402	Civic Center Stage	-	300,000	300,000	1,021	18,274	19,295	280,705	6.43%
Total Civic		475,000	-	475,000	81,020	29,527	110,547	364,453	133.81%
Total Impact Fees		752,500	-	752,500	102,018	82,128	184,146	568,354	24.47%



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<u>Grant Funds</u>									
<u>Streets</u>									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	400,943	43,951	444,894	25,106	94.66%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	279,918	6,919	286,837	13,163	95.61%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	680,861	50,870	731,731	338,269	68.39%
<u>Police</u>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	680,861	50,870	731,731	1,088,269	40.21%
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	12,382	10,372	22,754	1,977,246	1.14%
Total Streets Capital Projects		2,025,000	-	2,025,000	12,382	10,372	22,754	2,002,246	1.12%
<u>Wastewater System</u>									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	73,798	750	74,548	452	99.40%
CR1401	High School Sewer Line Upsize	200,000	(93,000)	107,000	-	-	-	107,000	0.00%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	14,000	942	14,942	3,058	83.01%
Total Wastewater System		400,000	-	400,000	87,798	1,692	89,490	310,510	22.37%
<u>Water System</u>									
CW1301	2nd Street Water Line	210,000	50,000	260,000	258,794	-	258,794	1,206	99.54%
CW1402	Durham Road Water Line	50,000	-	50,000	-	20,310	20,310	29,690	40.62%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	22,569	-	22,569	2,431	90.28%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		671,500	-	671,500	281,363	20,310	301,673	369,827	44.93%



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<u>Reclaimed Water</u>									
	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
Total Reclaimed Water		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
	CC0702 Tri-City Pipeline	160,000	-	160,000	46,028	-	46,028	113,972	28.77%
Total Recharge/Water Resource		160,000	-	160,000	46,028	-	46,028	113,972	28.77%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ -	\$ 7,106,500	\$ 1,466,740	\$ 732,915	\$ 2,199,655	\$ 4,906,845	30.95%



**Town of Prescott Valley
Grants
February 28, 2014**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 441,341.46	\$ 43,950.64	\$ 565.90
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	288,349.66	6,918.80	815.54
Total Streets		\$ 781,942.00	\$ 729,691.12	\$ 50,869.44	\$ 1,381.44
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 41,980.00	-	-
Total Parks Maintenance		41,980.00	41,980.00	-	-
Total Parks & Recreation		\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	-	\$ 762.16
2013-PT-038 STEP Personnel and Equipment	09/30/13	18,536.00	18,536.00	-	-
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.55	5,763.55	-	-
2014-AL-007 DUI Enforcement Personnel	09/30/14	26,500.00	4,868.02	-	21,631.98
2014-PT-020 Speed Enforcement Personnel	09/30/14	19,999.66	3,298.48	-	16,701.18
Total GOHS		107,799.21	66,725.68	-	41,073.53
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	132,053.21	21.19	13,090.60
AZ Post Training	06/30/14	3,206.00	2,909.15	-	296.85
YCCF - K9	06/30/14	10,468.00	7,773.52	-	2,694.48
Bullet Proof Vest	08/31/15	5,253.77	902.64	-	4,351.13
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,632.00	-	-	14,632.00
GOCYF - STOP Violence Against Women	12/31/14	145,165.00	27,247.09	1,244.26	116,673.65
Total Miscellaneous		332,159.77	177,100.56	1,265.45	153,793.76
Total Police		\$ 439,958.98	\$ 243,826.24	\$ 1,265.45	\$ 194,867.29
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 78,651.73	-	\$ (3,693.73)
Non-Agency	06/30/14	334,926.00	142,754.44	-	192,171.56
Total PANT		409,884.00	221,406.17	-	188,477.83
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	186,736.56	20,829.61	(207,566.17)
Total RICO		-	186,736.56	20,829.61	(207,566.17)
Total PANT/RICO		\$ 409,884.00	\$ 408,142.73	\$ 20,829.61	\$ (19,088.34)
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 324,658.77	\$ 116,855.51	\$ (1,514.28)
Total Community Development		\$ 440,000.00	\$ 324,658.77	\$ 116,855.51	\$ (1,514.28)
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 19,488.60	-	\$ 10,511.40
Total Culture		\$ 30,000.00	\$ 19,488.60	\$ -	\$ 10,511.40



Town of Prescott Valley
Grants
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Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808.00	\$ 65,806.03	\$ 1,086.87	\$ 18,915.10
Total Upper Verde River Water Protection Coalition		\$ 85,808.00	\$ 65,806.03	\$ 1,086.87	\$ 18,915.10
Total Grants		\$ 2,199,572.98	\$ 1,814,104.89	\$ 190,906.88	\$ 194,561.21