

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on April 24, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of March 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 6,925,418	\$ 6,966,133	\$ 7,584,145	\$ 618,012	8.87%	\$ 658,727	9.51%	
Licenses and Permits	599,439	417,654	1,294,814	877,160	210.02%	695,375	116.00%	
Intergovernmental Revenue	7,649,306	8,274,535	8,166,064	(108,471)	-1.31%	516,758	6.76%	
Charges for Services	224,137	233,172	239,316	6,144	2.63%	15,179	6.77%	
Fines and Forfeitures	486,655	476,973	450,947	(26,026)	-5.46%	(35,708)	-7.34%	
Investment and Rental	174,280	164,259	142,500	(21,759)	-13.25%	(31,780)	-18.24%	
Miscellaneous Revenue	131,735	41,004	89,223	48,219	117.60%	(42,512)	-32.27%	
Other Financing Sources	4,129	72,882	51,135	(21,747)	-29.84%	47,006	1138.44%	
Total	\$ 16,195,099	\$ 16,646,612	\$ 18,018,144	\$ 1,371,532	8.24%	\$ 1,823,045	11.26%	

Total revenues for the general fund increased by \$1,823,045 compared to the previous year and are \$1,371,532 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 9.51% and favorable to budget by 8.87%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 116.00% and 210.02% to budget. This positive variance is mainly due to residential and commercial permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,974,188	\$ 3,248,379	\$ 3,244,781	\$ (3,598)	-0.11%	\$ 270,593	9.10%	
State Sales Tax	2,084,961	2,193,600	2,218,508	24,908	1.14%	133,547	6.41%	
Auto Lieu Tax	1,323,147	1,364,800	1,495,796	130,996	9.60%	172,649	13.05%	
Other	1,267,010	1,467,756	1,206,979	(260,777)	-17.77%	(60,031)	-4.74%	
Total	\$ 7,649,306	\$ 8,274,535	\$ 8,166,064	\$ (108,471)	-1.31%	\$ 516,758	6.76%	

*State sales tax and auto lieu tax are eight months of actual collections

Total intergovernmental revenues increased by \$516,758 over the previous year; however we are below budget estimates due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been reimbursements of \$91,065 during the reported period.

Charges for services increased by \$15,179 over the previous year and are favorable to budget by \$6,144. The increase over the prior year and budget is mainly due to increased revenues in various Planning & Zoning charges.

Town of Prescott Valley Management's Discussion and Analysis

Fines and forfeitures decreased by \$35,708 compared to the prior year and are below budget estimates by 5.46% or \$26,026. Compared to prior year collections, fines and forfeitures have decreased mainly due to court admin and photo enforcement collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This is mainly due to eliminating photo radar in October 2013.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly due to transfers from the replacement fund are below the year-to-date budget.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 9,583,184	\$ 10,088,487	\$ 10,041,209	\$ 47,278	0.47%	\$ (458,025)	-4.78%	
Operating Expenditures	6,531,719	5,888,325	5,234,841	653,484	11.10%	1,296,878	19.86%	
Other Expenditures	34,184	67,418	(307)	67,725	100.46%	34,491	100.90%	
Capital Expenditures	434,667	710,450	514,400	196,050	27.60%	(79,733)	-18.34%	
Transfers Out	2,996,929	2,100,078	2,195,514	(95,436)	-4.54%	801,415	26.74%	
Total	\$ 19,580,683	\$ 18,854,758	\$ 17,985,657	\$ 869,101	4.61%	\$ 1,595,026	8.15%	

Total Revenues Over (Under)

Total Expenditures \$ (3,385,584) \$ (2,208,146) \$ 32,487

Total expenditures decreased by \$1,595,026 over the prior year and are favorable to budget by \$869,101.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns was paid during the reported period.
- Executive Management expenditures are unfavorable to budget mainly due to operating expenditures over budget in the Community Relations division as well as the purchase of television equipment in the Channel 15 division.
- Human Resources expenditures are unfavorable to budget mainly due to software/hardware maintenance annual contracts which were paid during the reported period as well as recruitment expenses related to the Police Chief Recruitment process.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is \$2,208,146.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,671,214	\$ 1,700,700	\$ 1,739,101	\$ 38,401	2.26%	\$ 67,887	4.06%	
Charges for Services	-	5,994	-	(5,994)	-100.00%	-	0.00%	
Investment Earnings	944	8,793	3,674	(5,119)	-58.22%	2,730	289.19%	
Other Financing Sources	50,000	37,494	50,000	12,506	33.35%	-	0.00%	
Total	\$ 1,722,305	\$ 1,752,981	\$ 1,792,775	\$ 39,794	2.27%	\$ 70,470	4.09%	

*Highway Users Revenue is eight months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$70,470 compared to the previous year. Compared to budget, revenues are favorable by \$39,794 due primarily to:

- Highway User Revenues collections are favorable for the period compared to budget as well as prior year.
- Other Financing Sources are favorable to budget as the annual transfer of \$50,000 from the General Fund was complete during the period.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 586,070	\$ 628,461	\$ 559,365	\$ 69,096	10.99%	\$ 26,705	4.56%	
Operating Expenditures	1,400,750	1,109,115	1,076,649	32,466	2.93%	324,101	23.14%	
Capital Expenditures	23,581	268,110	168,709	99,401	37.07%	(145,128)	-615.44%	
Total	\$ 2,010,401	\$ 2,005,686	\$ 1,804,723	\$ 200,963	10.02%	\$ 205,678	10.23%	

Total Revenues Over (Under)

Total Expenditures \$ (288,096) \$ (252,705) \$ (11,948)

Total expenditures decreased by \$205,678 over the previous year and are under budget estimates by \$200,963.

Personnel services are 10.99% or \$69,096 favorable to budget mainly due to the transfer of two positions to the General Fund.

Operating expenditures are 2.93% or \$32,466 favorable to budget mainly due to the annual Clean-up Day Event has not yet occurred and the related expenditures have not been spent.

Capital expenditures approved for FY 2013-14 are \$357,500. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time limited capital project activity has occurred for any of the approved projects. During the reported period the purchase of the budgeted backhoe was completed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$252,705.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 4,265	\$ 57,852	\$ (3,075)	\$ (60,927)	-105.32%	\$ (7,340)	-172.10%	
Business Type Activity	4,104,439	4,025,641	4,170,585	144,944	3.60%	66,146	1.61%	
Other Financing Sources	238,142	379,413	116,123	(263,290)	-69.39%	(122,019)	-51.24%	
Total	\$ 4,346,846	\$ 4,462,906	\$ 4,283,633	\$ (179,273)	-4.02%	\$ (63,213)	-1.45%	

Total wastewater fund revenues decreased by \$63,213 compared to the previous year. Compared to budget, revenues are unfavorable by \$179,273.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 104,382	\$ 106,686	\$ 107,207	\$ (521)	-0.49%	\$ (2,825)	-2.71%	
Operating Expenditures	1,745,303	2,233,647	1,820,190	413,457	18.51%	(74,887)	-4.29%	
Other Expenditures	240	92,494	83	92,411	99.91%	157	65.42%	
Capital Expenditures	-	713,726	523,747	189,979	26.62%	(523,747)	-100.00%	
Debt Service	1,616,727	1,219,347	1,626,781	(407,434)	-33.41%	(10,054)	-0.62%	
Total	\$ 3,466,652	\$ 4,553,397	\$ 4,078,008	\$ 475,389	10.44%	\$ (611,356)	-17.64%	

Total Revenues Over (Under)

Total Expenditures \$ 880,194 \$ (90,491) \$ 205,625

Total expenditures are unfavorable to the prior year by \$611,356 and under budget by \$475,389 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$84,997.

Capital expenditures approved for FY 2013-14 are \$965,000. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 157,400	\$ 527,292	\$ 169,900	\$ (357,392)	-67.78%	\$ 12,500	7.94%	
Investment and Rental	48,246	78,768	52,620	(26,148)	-33.20%	4,374	9.07%	
Miscellaneous Revenue	2,889	747	7,930	7,183	961.58%	5,041	174.49%	
Business Type Activities	6,202,151	6,242,545	6,190,121	(52,424)	-0.84%	(12,030)	-0.19%	
Total	\$ 6,410,686	\$ 6,849,352	\$ 6,420,571	\$ (428,781)	-6.26%	\$ 9,885	0.15%	

The water fund revenues increased by \$9,885 over the previous year and are unfavorable to budget expectations by \$428,781 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates and have decreased over the previous year mainly due to decreased water consumption offset by increased water capacity and water resource fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 209,977	\$ 213,336	\$ 212,787	\$ 549	0.26%	\$ (2,810)	-1.34%	
Operating Expenditures	3,561,305	4,454,409	3,539,937	914,472	20.53%	21,368	0.60%	
Other Expenditures	40	77,496	-	77,496	100.00%	40	100.00%	
Capital Expenditures	969,312	757,845	427,385	330,460	43.61%	541,927	55.91%	
Debt Service	1,870,975	1,418,256	1,886,625	(468,369)	-33.02%	(15,650)	-0.84%	
Transfer Out	229,371	191,916	115,413	76,503	39.86%	113,958	49.68%	
Total	\$ 6,840,980	\$ 7,113,258	\$ 6,182,147	\$ 931,111	13.09%	\$ 658,833	9.63%	

Total Revenues Over (Under)

Total Expenditures \$ (430,294) \$ (263,906) \$ 238,424

Total expenditures decreased by \$658,833 over the previous year, and are below budget estimates by \$931,111 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$69,999.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



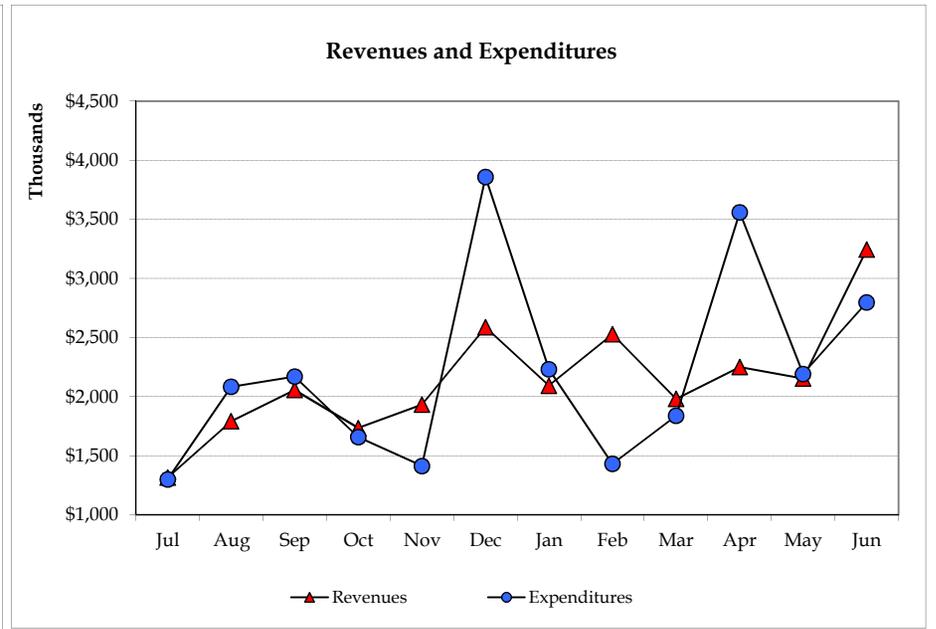
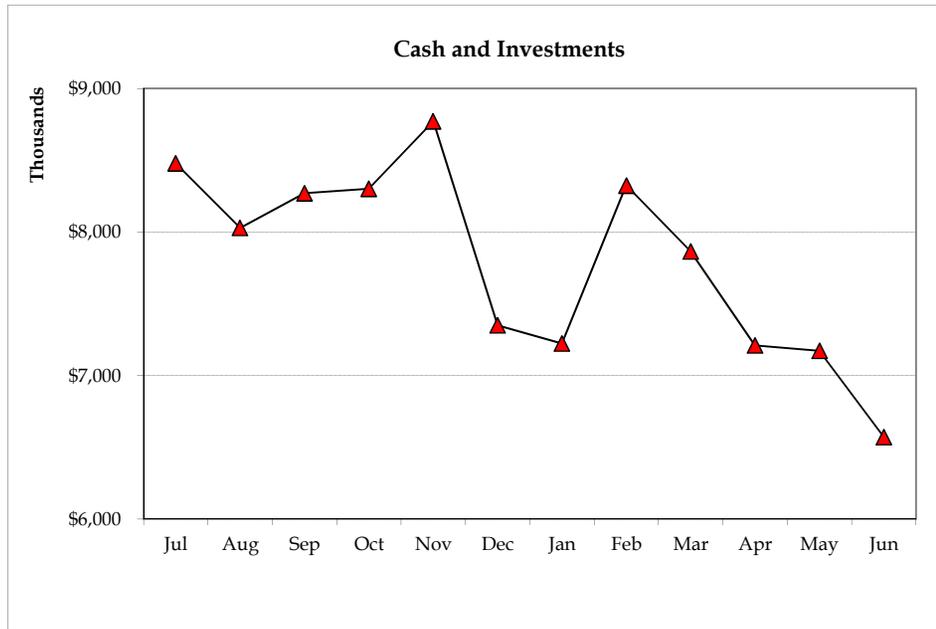
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	March 31, 2014	March 31, 2013
Current Assets		
Cash and Investments	\$ 7,652,753	\$ 7,396,824
Receivables		
Accounts Receivable	263,032	267,662
Sales Tax Assessments	21,127	25,104
Intergovernmental	517,016	264,389
Supplies Inventory	-	1,966
Noncurrent Assets		
Restricted Cash	210,953	205,114
Advances to Other Funds	4,431,814	2,748,389
Total Assets	<u>\$ 13,096,695</u>	<u>\$ 10,909,448</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 287,011	\$ 79,145
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	44,374	32,105
Guaranty and Other Deposits	194,223	194,648
Total Liabilities	<u>667,960</u>	<u>440,379</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	947,242	941,549
Unrestricted Fund Balance	11,481,493	9,527,520
Total Fund Balance	<u>12,428,735</u>	<u>10,469,069</u>
Total Liabilities and Fund Balance	<u>\$ 13,096,695</u>	<u>\$ 10,909,448</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,771,833	\$ 7,350,138	\$ 7,222,627	\$ 8,324,583	\$ 7,863,706	\$ 7,210,342	\$ 7,171,682	\$ 6,571,214
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,829,792	3,979,324	3,966,240	3,960,834	4,565,029	3,910,713	3,910,713	4,958,269
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 11,121,055	\$ 11,082,395	\$ 11,529,483
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 11,121,055	\$ 11,082,395
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,931,770	2,586,393	2,092,200	2,528,182	1,981,223	2,250,031	2,153,201	3,244,177
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,414,005	3,858,556	2,232,795	1,431,632	1,837,905	3,557,711	2,191,861	2,797,089
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 11,121,055	\$ 11,082,395	\$ 11,529,483





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2014 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 871,300	\$ 934,325	\$ 6,966,133	\$ 7,584,145	\$ 6,925,418		\$ 3,043,855	28.64%
Licenses and Permits	556,900	46,406	105,335	417,654	1,294,814	599,439		(737,914)	(132.50%)
Intergovernmental Revenue	11,662,728	957,515	1,005,814	8,274,535	8,166,064	7,649,306		3,496,664	29.98%
Charges for Services	311,000	25,908	16,846	233,172	239,316	224,137		71,684	23.05%
Fines and Forfeitures	636,000	52,997	63,036	476,973	450,947	486,655		185,053	29.10%
Investment and Rental	219,047	18,251	24,803	164,259	142,500	174,280		76,547	34.95%
Miscellaneous Revenue (2)	54,700	4,556	(174,053)	41,004	89,223	131,735		(34,523)	(63.11%)
Other Financing Sources	97,178	8,098	5,117	72,882	51,135	4,129		46,043	47.38%
Total Revenues	\$ 24,165,553	\$ 1,985,031	\$ 1,981,223	\$ 16,646,612	\$ 18,018,144	\$ 16,195,099		\$ 6,147,409	25.44%
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,009	\$ 5,357	\$ 81,081	\$ 90,194	\$ 88,079	\$ 1,388	\$ 16,615	15.36%
Town Clerk	272,080	22,657	25,643	203,913	199,749	246,944	7,017	65,314	24.01%
Executive Management	806,364	68,526	67,575	600,326	624,083	544,520	12,628	169,653	21.04%
Management Services	1,985,462	165,398	121,992	1,488,570	1,450,704	1,491,129	5,143	529,615	26.67%
Community Development	1,159,519	96,577	95,564	869,193	809,606	803,270	4,306	345,607	29.81%
Human Resources	253,719	22,022	21,069	187,433	194,303	153,743	1,470	57,946	22.84%
Parks and Recreation	1,610,965	134,171	109,492	1,207,539	1,098,835	1,058,845	12,615	499,515	31.01%
Legal	675,322	56,263	45,439	506,367	415,134	464,746	502	259,686	38.45%
Library	1,627,897	137,353	119,450	1,215,177	1,152,755	1,151,774	53,041	422,101	25.93%
Magistrate Court	524,686	43,712	44,623	393,408	340,842	371,210	361	183,483	34.97%
Public Works	1,748,159	145,621	330,873	1,310,589	1,133,469	1,010,285	279,773	334,917	19.16%
Police	7,952,040	663,143	649,200	5,961,142	5,905,352	5,515,268	476,035	1,570,653	19.75%
Non-Departmental	6,421,656	530,523	201,628	4,830,020	4,570,631	6,680,870	92,963	1,758,062	27.38%
Total Expenditures	\$ 25,146,066	\$ 2,094,975	\$ 1,837,905	\$ 18,854,758	\$ 17,985,657	\$ 19,580,683	\$ 947,242	\$ 6,213,167	24.71%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ (109,944)	\$ 143,318	\$ (2,208,146)	\$ 32,487	\$ (3,385,584)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

(2) Miscellaneous revenue has a negative balance for the current month as the result of correcting a misposted deposit for grant reimbursements.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

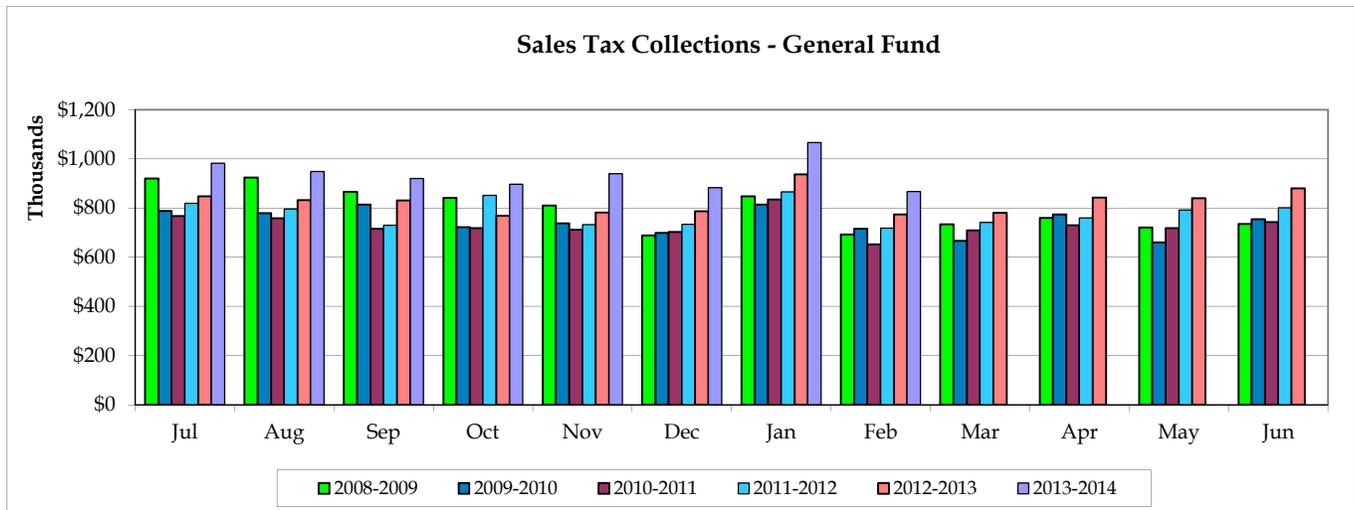
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	897,180	16.77%	128,864
Nov	809,648	737,676	711,411	732,831	782,245	939,226	20.07%	156,981
Dec	688,705	698,352	703,232	734,306	786,562	883,074	12.27%	96,512
Jan	847,768	814,666	835,239	866,182	936,702	1,066,445	13.85%	129,743
Feb	692,329	716,316	651,777	717,958	773,940	867,464	12.08%	93,524
Mar	733,420	666,632	708,892	741,312	780,350	Data Unavailable*		
Apr	759,231	774,560	730,342	759,533	842,197	Data Unavailable*		
May	721,550	659,604	718,809	792,353	840,519	Data Unavailable*		
Jun	735,178	753,999	743,302	801,518	879,727	Data Unavailable*		
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 7,504,368	14.42%	\$ 945,599
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	148,035	16.77%	21,263
Nov	133,592	121,717	117,383	120,917	129,071	154,972	20.07%	25,901
Dec	113,636	115,228	116,033	121,160	129,783	145,707	12.27%	15,924
Jan	139,882	134,420	137,814	142,920	154,556	175,963	13.85%	21,407
Feb	114,234	118,192	107,543	118,463	127,700	143,132	12.08%	15,432
Mar	121,014	109,994	116,968	122,317	128,758	Data Unavailable*		
Apr	125,273	127,802	120,506	125,323	138,963	Data Unavailable*		
May	119,056	108,835	118,604	130,738	138,686	Data Unavailable*		
Jun	121,304	124,410	122,645	132,251	145,155	Data Unavailable*		
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,238,221	14.42%	\$ 156,022
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 8,742,589	14.42%	\$ 1,101,621

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99%

Monthly Average \$ 926,036 \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,092,824

% Change (10.03%) (6.42%) (1.83%) 6.61% 5.99% 13.68%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

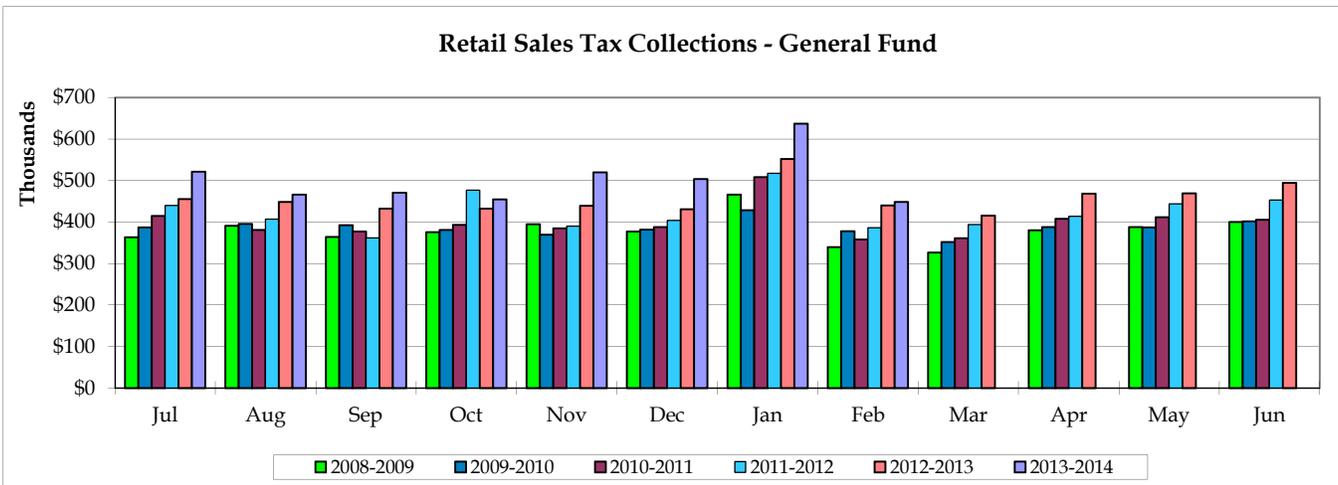
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	454,310	5.10%	22,027
Nov	394,881	369,228	384,744	389,776	439,216	519,802	18.35%	80,586
Dec	377,318	381,896	387,754	403,997	430,692	503,249	16.85%	72,557
Jan	465,785	428,120	508,381	517,013	551,642	636,565	15.39%	84,923
Feb	339,479	377,850	357,699	386,403	439,446	447,923	1.93%	8,477
Mar	326,307	351,531	360,706	393,839	415,377		Data Unavailable*	
Apr	380,276	387,823	407,579	413,912	468,529			
May	387,681	386,909	411,220	443,285	468,919			
Jun	399,842	401,425	405,393	452,900	494,197			
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 4,019,648	10.77%	\$ 390,909
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	74,961	5.09%	3,634
Nov	65,155	60,923	63,483	64,312	72,471	85,767	18.35%	13,296
Dec	62,258	63,013	63,979	66,659	71,064	83,036	16.85%	11,972
Jan	76,855	70,640	83,883	85,307	91,021	105,033	15.39%	14,012
Feb	56,014	62,345	59,020	63,756	72,509	73,907	1.93%	1,398
Mar	53,841	58,003	59,516	64,983	68,537		Data Unavailable*	
Apr	62,746	63,991	67,251	68,296	77,306			
May	63,967	63,840	67,851	73,143	77,371			
Jun	65,974	66,235	66,890	74,729	81,542			
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 663,241	10.77%	\$ (8,011)
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 4,682,889	10.77%	\$ 382,898

% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly
Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 585,361

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 10.11%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	96,532	226.09%	66,929
Nov	124,101	79,190	37,121	69,795	35,291	85,110	141.17%	49,819
Dec	69,184	65,207	35,672	60,804	40,339	71,533	77.33%	31,194
Jan	107,599	62,746	34,412	50,471	39,630	70,191	77.12%	30,561
Feb	63,370	47,618	26,555	36,073	28,596	79,940	179.55%	51,344
Mar	130,558	24,496	42,579	44,067	45,541	Data Unavailable*		
Apr	107,607	64,632	31,315	36,948	52,174	Data Unavailable*		
May	78,536	4,140	34,409	68,656	47,133	Data Unavailable*		
Jun	96,054	87,266	44,193	39,066	66,846	Data Unavailable*		
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 684,485	105.79%	\$ 351,865
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	15,928	226.13%	11,044
Nov	20,477	13,066	6,125	11,518	5,824	14,043	141.12%	8,219
Dec	11,415	10,759	5,886	10,032	6,655	11,803	77.36%	5,148
Jan	17,754	10,353	5,678	8,328	6,539	11,581	77.11%	5,042
Feb	10,456	7,857	4,382	5,952	4,718	13,190	179.57%	8,472
Mar	21,542	4,042	7,026	7,271	7,514	Data Unavailable*		
Apr	17,755	10,664	5,167	6,097	8,609	Data Unavailable*		
May	12,959	683	5,678	11,328	7,777	Data Unavailable*		
Jun	15,849	14,399	7,292	6,446	11,030	Data Unavailable*		
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 112,940	105.79%	\$ 58,058
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 797,425	105.79%	\$ 409,923

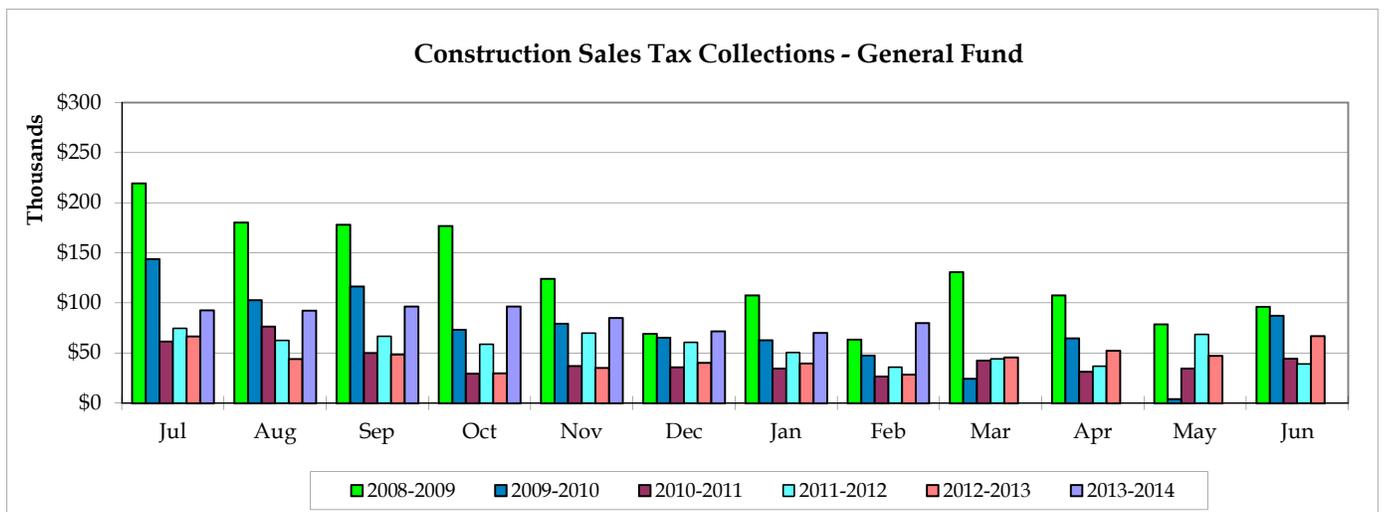
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 99,678

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 88.63%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

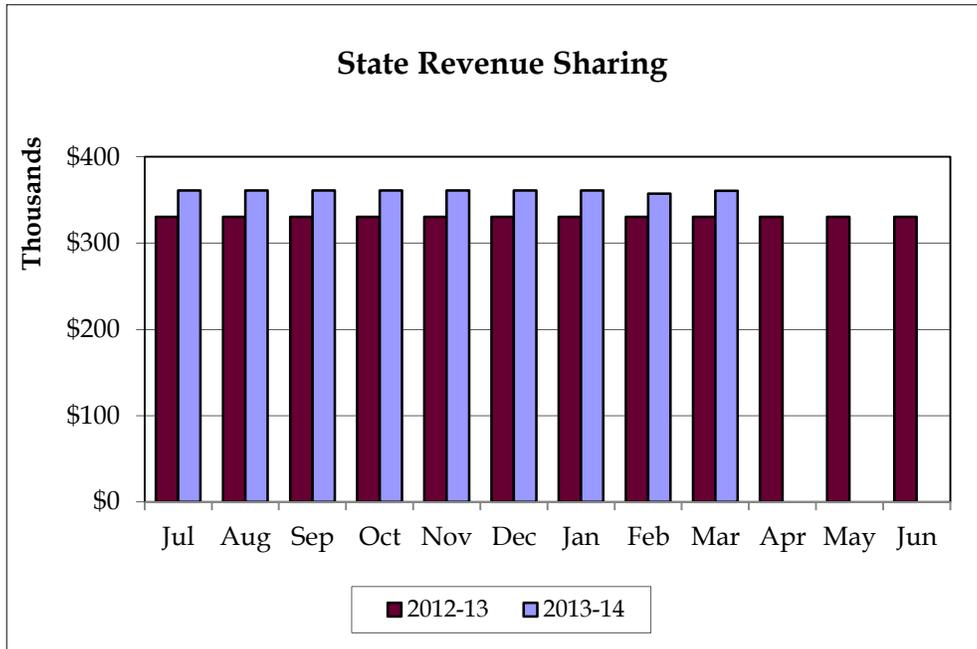




Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466	360,932	9.22%	30,466
Dec	330,465	360,931	9.22%	30,466
Jan	330,465	360,932	9.22%	30,467
Feb	330,466	357,450	8.17%	26,984
Mar	330,465	360,808	9.18%	30,343
Apr	330,465			
May	330,466			
Jun	330,465			
Total	\$ 3,965,584	\$ 3,244,781	9.10%	\$ 270,593

Monthly Average \$ 330,465 \$ 360,531 9.10%
 2014 Budget \$ 4,331,174 % Received 74.92%



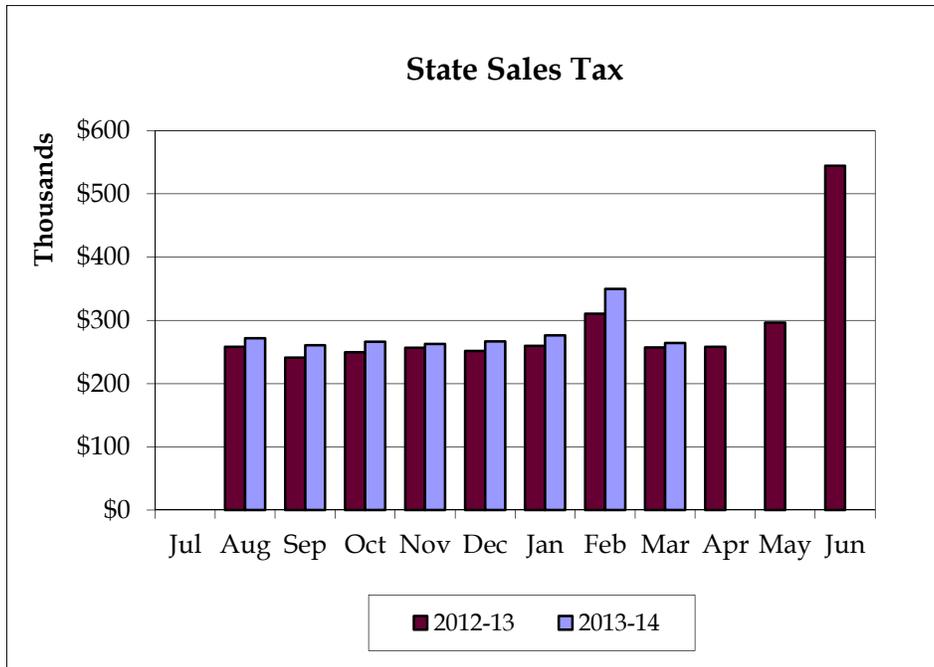


**Town of Prescott Valley
State Sales Tax**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758	262,626	2.29%	5,868
Dec	251,719	266,560	5.90%	14,841
Jan	259,974	276,392	6.32%	16,418
Feb	310,726	349,676	12.54%	38,950
Mar	257,145	264,221	2.75%	7,076
Apr	258,384			
May	296,414			
Jun	544,473			
Total	\$ 3,184,232	\$ 2,218,508	6.41%	\$ 133,547

Monthly Average \$ 265,353 \$ 277,314 4.51%

2014 Budget \$ 3,354,515 % Received 66.13%



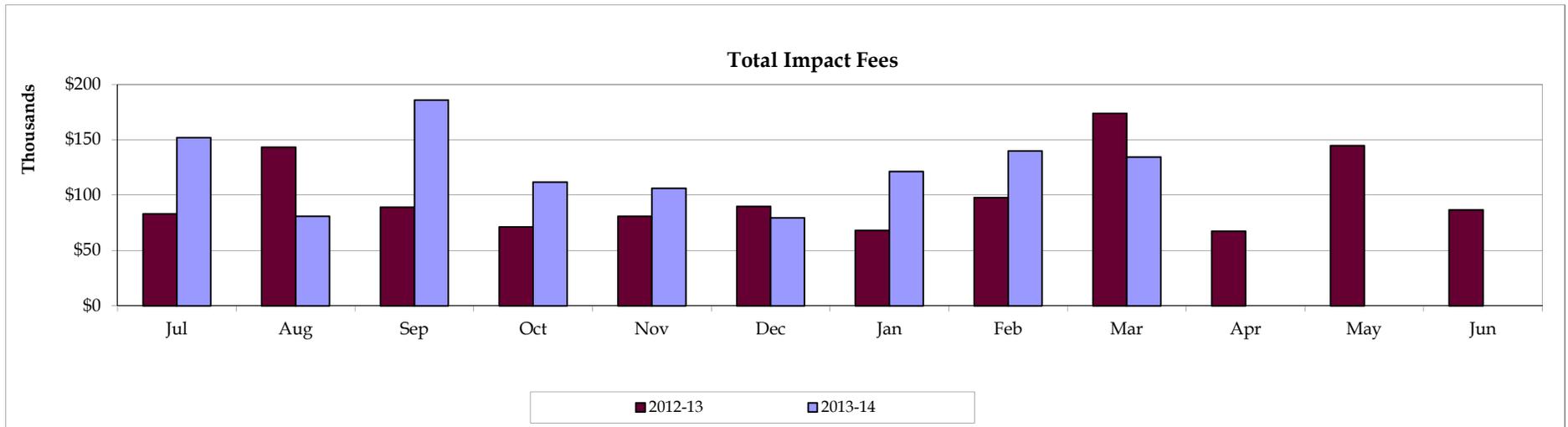


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414	46,592	6,924	7,039	8,808	27,258	24,833	25,240	80,979	106,129	31.06%	25,150
Dec	42,010	35,832	7,203	5,316	14,617	19,309	25,831	19,068	89,661	79,525	(11.30%)	(10,136)
Jan	31,456	53,748	5,595	7,974	10,957	30,888	20,066	28,602	68,074	121,212	78.06%	53,138
Feb	46,592	61,522	8,368	9,254	12,680	35,838	30,007	33,285	97,647	139,899	43.27%	42,252
Mar	89,580	58,742	14,619	8,926	17,193	34,562	52,437	32,003	173,829	134,233	(22.78%)	(39,596)
Apr	25,690		6,153		13,530		22,062		67,435	-		
May	64,743		11,469		27,258		41,130		144,600	-		
Jun	44,996		6,760		10,736		24,242		86,734	-		
Total	\$ 557,897	\$ 494,338	\$ 100,054	\$ 74,015	\$ 178,703	\$ 277,166	\$ 358,824	\$ 265,541	\$ 1,195,478	\$ 1,111,060	23.90%	\$ 214,351

Monthly

Average	\$ 46,491	\$ 54,926	\$ 8,338	\$ 8,224	\$ 14,892	\$ 30,796	\$ 29,902	\$ 29,505	\$ 99,623	\$ 92,588
% Change		18.14%		(1.37%)		106.80%		(1.33%)		(7.06%)
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		82.39%		77.91%		95.57%		78.56%		83.98%



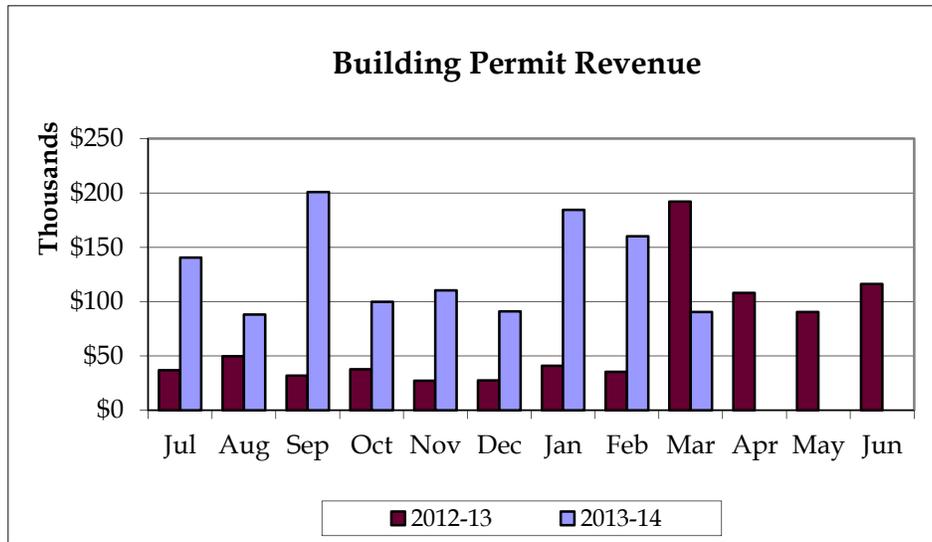


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177	110,300	305.86%	83,123
Dec	27,609	90,960	229.46%	63,351
Jan	40,859	184,543	351.66%	143,684
Feb	35,319	160,166	353.48%	124,847
Mar	192,171	90,368	(52.98%)	(101,803)
Apr	107,912			
May	90,362			
Jun	116,226			
Total	\$ 794,041	\$ 1,165,381	143.02%	\$ 685,840

Monthly
Average \$ 66,170 \$ 129,487 95.69%

2014 Budget \$ 401,000 % Received 290.62%

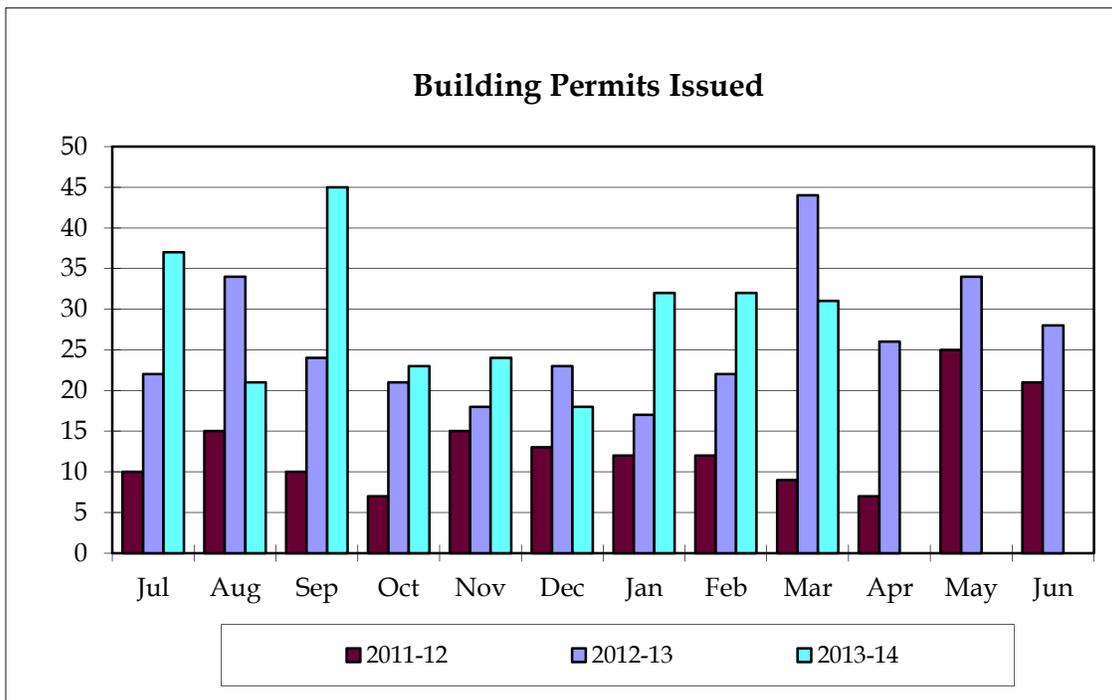




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18	24	33.33%	6
Dec	13	23	18	(21.74%)	(5)
Jan	12	17	32	88.24%	15
Feb	12	22	32	45.45%	10
Mar	9	44	31	(29.55%)	(13)
Apr	7	26			
May	25	34			
Jun	21	28			
Total	156	313	263	16.89%	38

Monthly
Average 13 26 29

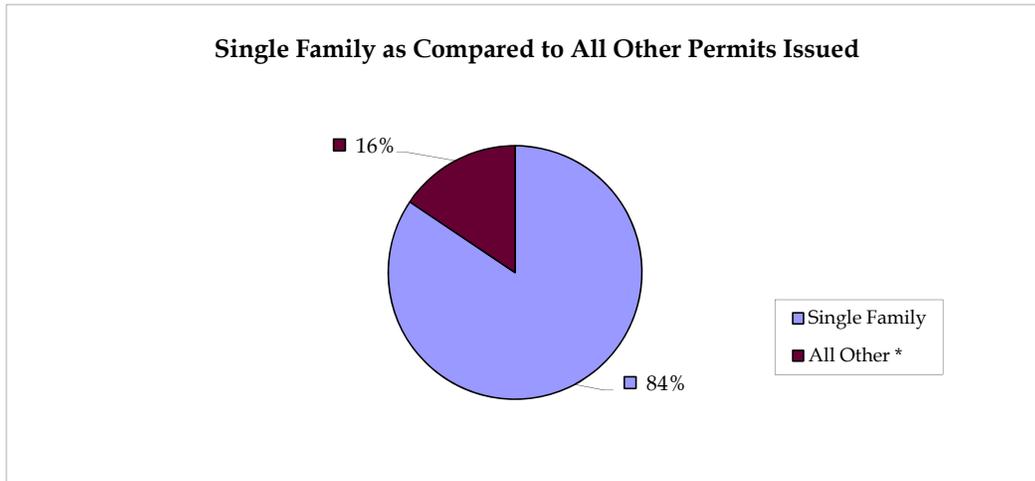




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov	20	1	-	-	1	1	1	24
Dec	17	-	-	-	-	-	1	18
Jan	28	-	-	-	-	1	3	32
Feb	27	1	-	-	1	3	-	32
Mar	23	-	-	-	5	1	2	31
Apr								
May								
Jun								
Total	222	3	-	-	13	17	8	263

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	25	-	-	-	1	2	1	29
% Change	25.00%	0.00%	0.00%	0.00%	(50.00%)	(33.33%)	0.00%	11.54%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	March 31, 2014	March 31, 2013
Current Assets		
Cash and Investments	\$ 2,015,263	\$ 1,787,104
Total Assets	\$ 2,015,263	\$ 1,787,104
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 12,320	\$ 18,013
Total Liabilities	12,320	18,013
FUND BALANCE		
Restricted		
Reserve for Encumbrances	303,516	240,017
Unrestricted Fund Balance	1,699,427	1,529,074
Total Fund Balance	2,002,943	1,769,091
Total Liabilities and Fund Balance	\$ 2,015,263	\$ 1,787,104

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2014 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,738,492	\$ 221,500	\$ 212,831	\$ 1,700,700	\$ 1,739,101	\$ 1,671,214		\$ 999,391	36.49%
Charges for Services	8,000	666	-	5,994	-	-		8,000	100.00%
Investment Earnings	11,727	977	1,442	8,793	3,674	944		8,053	68.67%
Miscellaneous	-	-	-	-	-	147		-	0.00%
Other Financing Sources	50,000	4,166	-	37,494	50,000	50,000		-	0.00%
Total Revenues	\$ 2,808,219	\$ 227,309	\$ 214,273	\$ 1,752,981	\$ 1,792,775	\$ 1,722,305		\$ 1,015,444	36.16%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,829	\$ 58,640	\$ 628,461	\$ 559,365	\$ 586,070	\$ -	\$ 278,637	33.25%
Administrative/Official	45,500	3,791	172	34,119	374	-	-	45,126	99.18%
Professional Services	149,801	12,481	18,149	112,329	96,255	102,034	52,431	1,115	0.74%
Other Purchased Services	50,400	4,199	-	37,791	25,000	25,000	25,000	400	0.79%
Utilities	176,000	14,666	32,738	131,994	140,340	130,812	2,890	32,770	18.62%
Repairs and Maintenance	945,281	78,771	31,685	708,939	756,798	1,072,904	144,919	43,564	4.61%
Rentals	4,000	333	556	2,997	2,828	1,251	-	1,172	29.30%
Leases	340	28	26	252	249	400	91	-	0.00%
Communications	636	53	-	477	-	140	-	636	100.00%
Printing and Publishing	2,436	201	3	1,809	71	920	-	2,365	97.09%
Travel	1,000	82	168	738	168	-	-	832	83.20%
Education	3,705	307	-	2,763	1,574	979	-	2,131	57.52%
General Supplies	29,850	2,484	586	22,356	13,400	23,805	579	15,871	53.17%
Vehicle	65,000	5,415	2,878	48,735	35,354	38,267	21,626	8,020	12.34%
Clothing	5,000	416	-	3,744	4,238	4,238	-	762	15.24%
Chemicals	100	8	-	72	-	-	-	100	100.00%
Capital Outlay	357,500	29,790	24,480	268,110	168,709	23,581	55,980	132,811	37.15%
Total Expenditures	\$ 2,674,551	\$ 222,854	\$ 170,081	\$ 2,005,686	\$ 1,804,723	\$ 2,010,401	\$ 303,516	\$ 566,312	21.17%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ 4,455	\$ 44,192	\$ (252,705)	\$ (11,948)	\$ (288,096)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

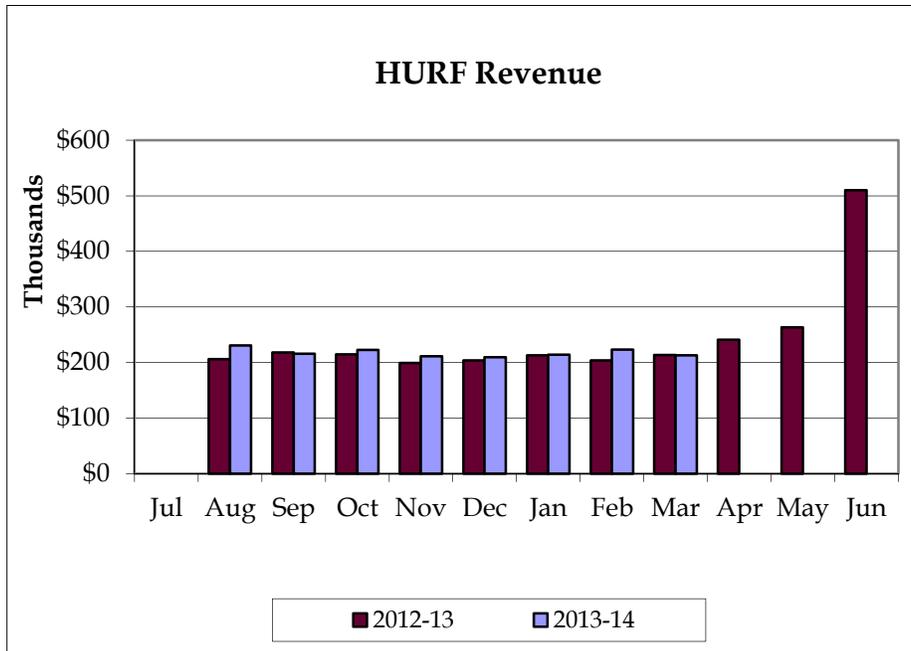


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999	211,011	6.04%	12,012
Dec	203,481	209,669	3.04%	6,188
Jan	213,108	213,944	0.39%	836
Feb	203,427	223,016	9.63%	19,589
Mar	213,337	212,832	(0.24%)	(505)
Apr	240,659			
May	263,252			
Jun	509,844			
Total	\$ 2,684,968	\$ 1,739,102	4.06%	\$ 67,889

Monthly
Average \$ 223,747 \$ 217,388 (2.84%)

2014 Budget \$ 2,738,492 % Received 63.51%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>March 31, 2014</u>	<u>March 31, 2013</u>
Current Assets		
Cash and Investments	\$ 4,148,331	\$ 4,001,470
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	<u>\$ 15,843,458</u>	<u>\$ 15,888,061</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to other Funds	\$ 1,448,197	\$ -
Noncurrent Liabilities		
Deferred Revenue	275,127	466,591
Total Liabilities	<u>1,723,324</u>	<u>466,591</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,120,134</u>	<u>15,421,470</u>
Total Fund Balance	<u>14,120,134</u>	<u>15,421,470</u>
Total Liabilities and Fund Balance	<u>\$ 15,843,458</u>	<u>\$ 15,888,061</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2014 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 183,142	\$ 15,261	\$ 8,780	\$ 137,349	\$ 162,045	\$ 177,921		\$ 21,097	11.52%
Investment and Rental	-	-	28	-	192	25		(192)	0.00%
Other	-	-	-	-	-	2		-	0.00%
Other Financing Sources	3,897,059	324,752	9,592	2,922,768	3,900,824	4,396,795		(3,765)	(0.10%)
Total Revenues	\$ 4,080,201	\$ 340,013	\$ 18,400	\$ 3,060,117	\$ 4,063,061	\$ 4,574,743		\$ 17,140	0.42%
Expenditures by Department									
MPC - 2004 Refunding	\$ 768,358	\$ 64,029	\$ -	\$ 576,261	\$ 766,358	\$ 771,045	\$ -	\$ 2,000	0.26%
MPC - 2011 Refunding	829,350	69,112	-	622,008	828,050	781,175	-	1,300	0.16%
MPC - 2012 Refunding B	1,062,938	88,577	-	797,193	1,061,538	1,090,300	-	1,400	0.13%
COP - Library Building	1,236,413	103,033	-	927,297	1,236,373	1,239,862	-	40	0.00%
SA - Phase II	186,142	15,509	-	139,581	184,313	278,189	-	1,829	0.98%
Total Expenditures	\$ 4,083,201	\$ 340,260	\$ -	\$ 3,062,340	\$ 4,076,632	\$ 4,160,571	\$ -	\$ 6,569	0.16%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,000)	\$ (247)	\$ 18,400	\$ (2,223)	\$ (13,571)	\$ 414,172			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

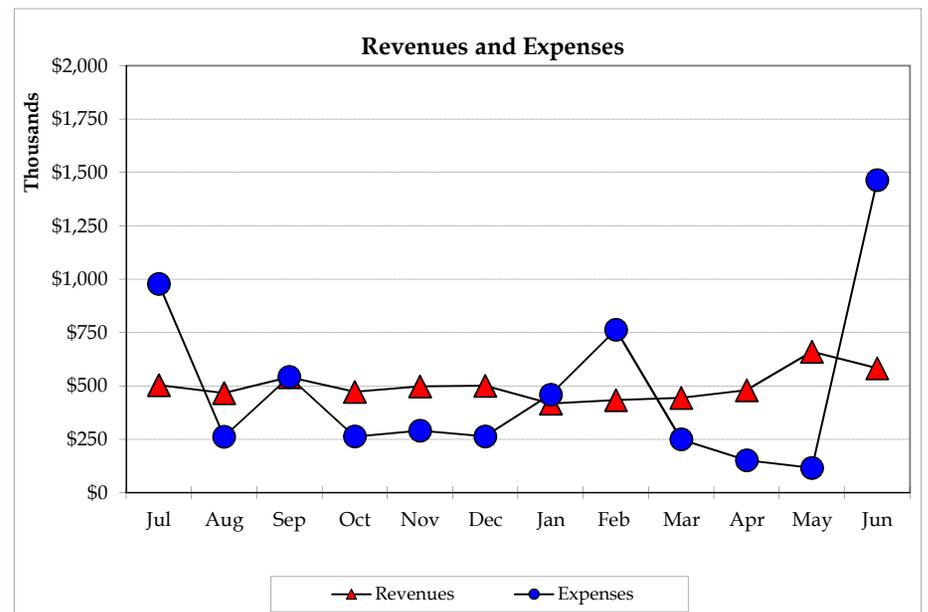
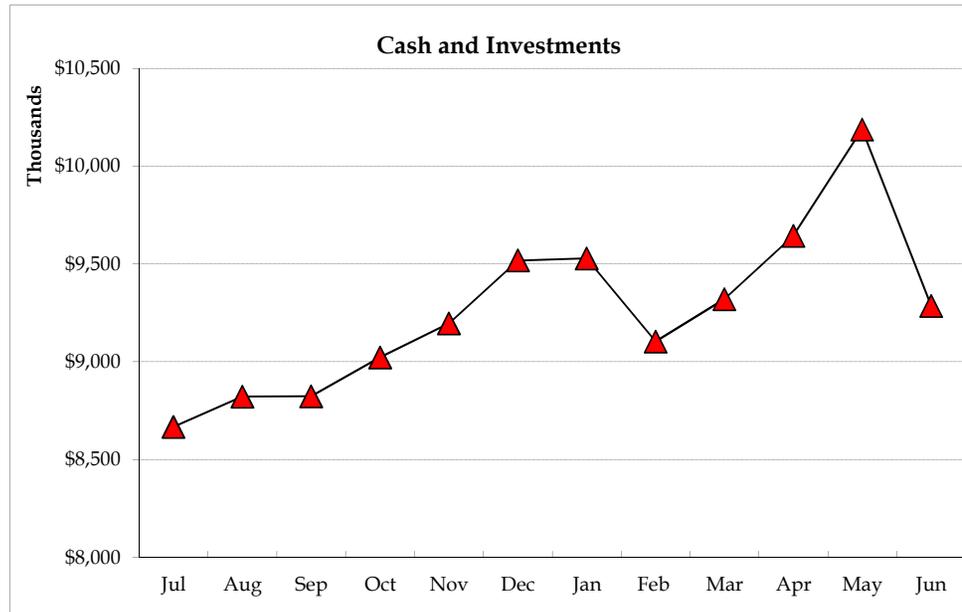
ASSETS	March 31, 2014	March 31, 2013
Current Assets		
Cash and Investments	\$ 9,320,705	\$ 10,375,541
Receivables		
Accounts Receivable	-	6,168
Utility Billing	261,470	236,810
Total Current Assets	9,582,175	10,618,519
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,649
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,108
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,513	56,253,239
Total Noncurrent Assets	55,363,066	56,377,744
Total Assets	\$ 64,945,241	\$ 66,996,263
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 6,621	\$ 6,181
Taxes Payable	8,220	7,741
Total Current Liabilities	14,841	13,922
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	233,954	207,001
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,495,651	41,612,026
Total Liabilities	40,510,492	41,625,948
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,236
Unrestricted Fund Balance	(13,709,089)	(14,161,921)
Total Net Assets	\$ 24,434,749	\$ 25,370,315

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,196,171	\$ 9,517,872	\$ 9,528,822	\$ 9,103,862	\$ 9,320,705	\$ 9,644,311	\$ 10,187,475	\$ 9,286,601
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,803,005	1,720,124	1,666,005	1,761,322	1,756,703	1,747,524	1,747,524	1,767,883
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,375,773	13,374,796	13,375,170	13,374,672	13,357,341	13,371,579	13,371,579	13,371,579
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,434,749</u>	<u>\$ 24,763,415</u>	<u>\$ 25,306,579</u>	<u>\$ 24,426,064</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,374,949	\$ 24,612,792	\$ 24,569,997	\$ 24,239,856	\$ 24,434,749	\$ 24,763,415	\$ 25,306,579
Revenues	504,938	467,452	541,294	473,190	498,275	501,987	417,366	434,021	445,110	480,982	660,514	582,929
Expenses	978,333	262,900	542,734	263,756	291,601	264,144	460,161	764,162	250,217	152,316	117,350	1,463,444
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,434,749</u>	<u>\$ 24,763,415</u>	<u>\$ 25,306,579</u>	<u>\$ 24,426,064</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2014 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 77,161	\$ 6,428	\$ 4,225	\$ 57,852	\$ (3,075)	\$ 4,265		\$ 80,236	103.99%
Miscellaneous Revenue	-		-	-	710	239		(710)	0.00%
Business Type Activity	5,425,000	425,049	397,468	4,025,641	4,170,585	4,104,439		1,254,415	23.12%
Other Financing Sources	505,897	42,157	43,416	379,413	115,413	237,903		390,484	77.19%
Total Revenues	\$ 6,008,058	\$ 473,634	\$ 445,109	\$ 4,462,906	\$ 4,283,633	\$ 4,346,846		\$ 1,724,425	28.70%
Expenses by Category									
Personnel Services	\$ 142,305	\$ 11,854.00	\$ 11,364	\$ 106,686	\$ 107,207	\$ 104,382	\$ -	\$ 35,098	24.66%
Administrative/Official	340,286	28,357	28,357	255,213	283,572	252,795	-	56,714	16.67%
Professional Services	1,369,269	114,104	123,669	1,026,936	975,177	823,251	316,540	77,552	5.66%
Technical Services	5,000	416	-	3,744	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	7,497	3,000	6,500	-	7,000	70.00%
Utilities	651,700	54,307	42,283	488,763	368,952	421,166	-	282,748	43.39%
Repairs and Maintenance	549,399	45,781	19,793	412,029	173,190	228,676	-	376,209	68.48%
Leases	20	1	-	9	-	15	-	20	100.00%
Printing and Publishing	6,300	524	-	4,716	1,417	33	-	4,883	77.51%
Education	1,697	141	-	1,269	401	335	-	1,296	76.37%
General Supplies	43,160	3,595	20	32,355	14,254	11,995	-	28,906	66.97%
Vehicle	1,500	124	99	1,116	227	537	512	761	50.73%
Other Expenditures	3,110,000	9,166	7	92,494	83	240	-	3,109,917	100.00%
Capital Outlay	965,000	80,414	24,254	713,726	523,747	-	60,729	380,524	39.43%
Debt Service	1,625,810	135,483	371	1,219,347	1,626,781	1,616,727	-	(971)	(0.06%)
Operating Transfers Out	250,000	20,833	-	187,497	-	-	-	250,000	100.00%
Total Expenses	\$ 9,071,446	\$ 505,933	\$ 250,217	\$ 4,553,397	\$ 4,078,008	\$ 3,466,652	\$ 377,781	\$ 4,615,657	50.88%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ (32,299)	\$ 194,892	\$ (90,491)	\$ 205,625	\$ 880,194			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208	498,275	18.30%	77,067
Dec	702,110	501,987	(28.50%)	(200,123)
Jan	397,069	417,366	5.11%	20,297
Feb	433,185	434,021	0.19%	836
Mar	547,610	445,110	(18.72%)	(102,500)
Apr	410,998			
May	564,407			
Jun	498,111			
Total	\$ 5,820,361	\$ 4,283,633	(1.45%)	\$ (63,212)

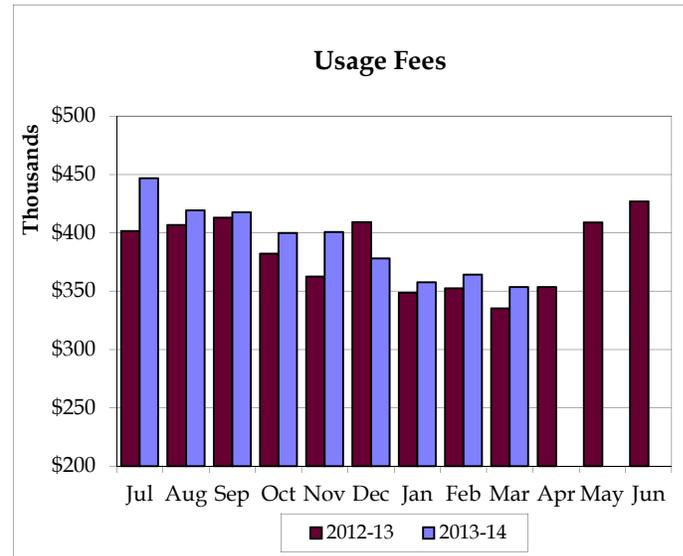
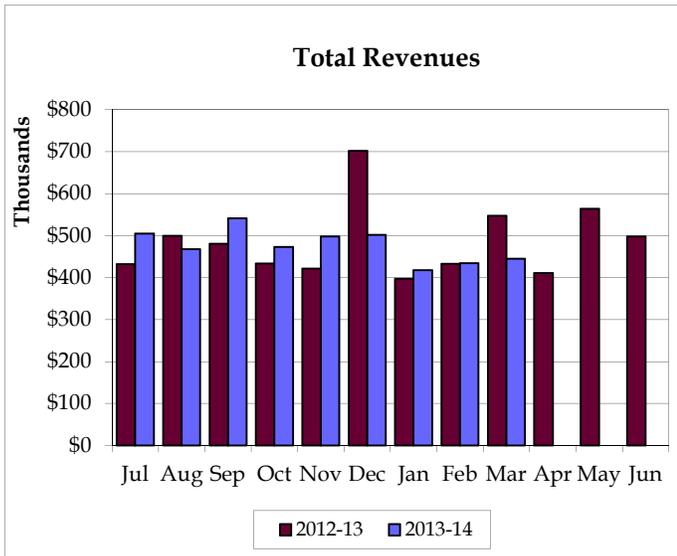
	Usage Fees		% 2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520	400,807	10.56%	38,287
Dec	409,180	377,963	(7.63%)	(31,217)
Jan	348,722	357,480	2.51%	8,758
Feb	352,532	364,196	3.31%	11,664
Mar	335,256	353,532	5.45%	18,276
Apr	353,598			
May	408,956			
Jun	426,806			
Total	\$ 4,600,939	\$ 3,537,398	3.69%	\$ 125,819

Monthly Average \$ 485,030 \$ 475,959 (1.87%)

Monthly Average \$ 383,412 \$ 393,044 2.51%

2014 Budget \$ 6,008,058 % Received 71.30%

2014 Budget \$ 4,630,000 % Received 76.40%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

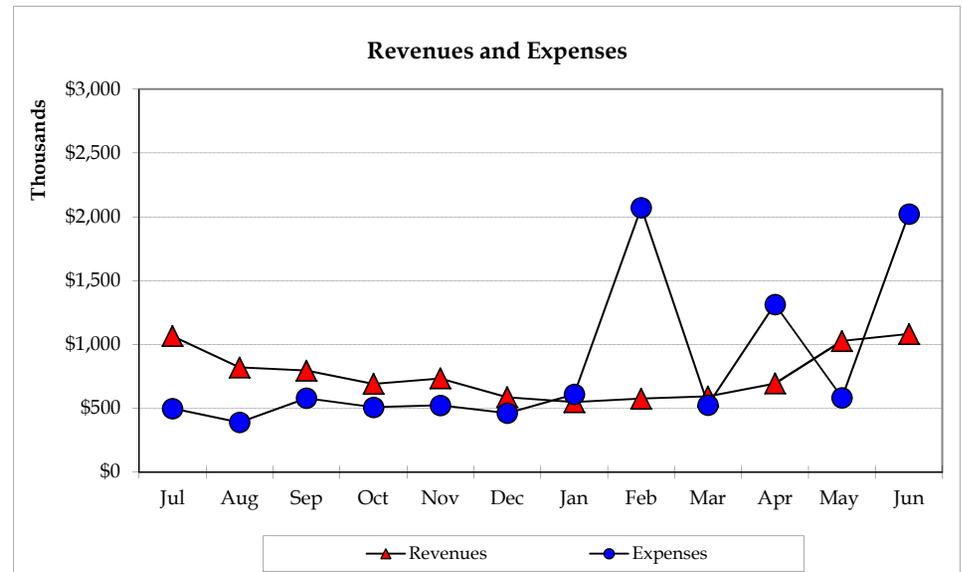
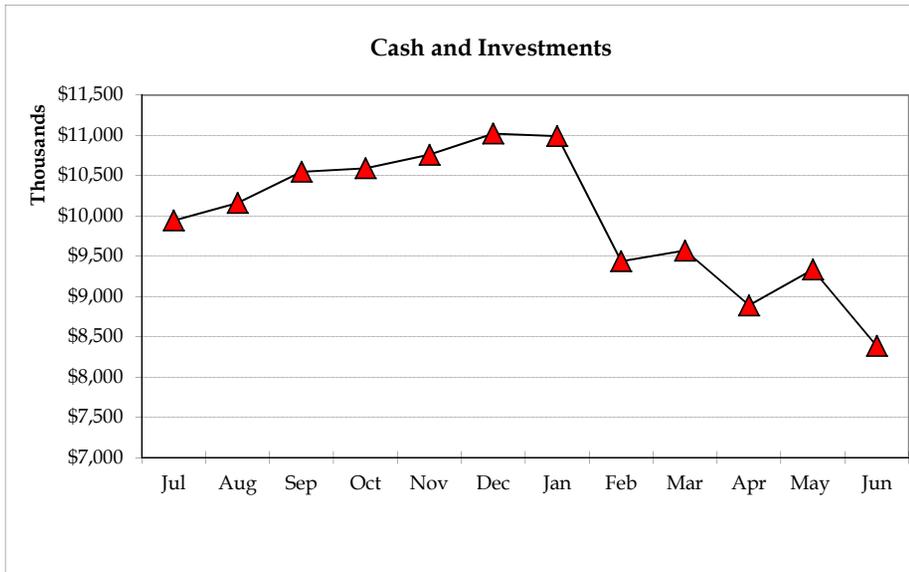
ASSETS	March 31, 2014	March 31, 2013
Current Assets		
Cash and Investments	\$ 9,569,412	\$ 7,655,757
Receivables		
Accounts Receivable	341	-
Utility Billing	387,966	398,879
Other Current Assets	9,738	9,738
Total Current Assets	<u>9,967,457</u>	<u>8,064,374</u>
Noncurrent Assets		
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,244,355	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	<u>(15,330,389)</u>	<u>(13,747,421)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,683,789</u>	<u>54,938,767</u>
Total Noncurrent Assets	<u>54,683,789</u>	<u>54,938,767</u>
Total Assets	<u>\$ 64,651,246</u>	<u>\$ 63,003,141</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 55,415	\$ 76,833
Taxes Payable	41,078	36,498
Total Current Liabilities	<u>96,493</u>	<u>113,331</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	405,171	389,289
Contributed Capital and Aid in Construction	1,889,563	1,889,563
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	<u>24,549,811</u>	<u>24,356,106</u>
Total Liabilities	<u>24,646,304</u>	<u>24,469,437</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,286	44,293,013
Unrestricted Fund Balance	(5,365,344)	(5,759,309)
Total Net Assets	<u>\$ 40,004,942</u>	<u>\$ 38,533,704</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,757,364	\$ 11,021,014	\$ 10,989,829	\$ 9,436,704	\$ 9,569,412	\$ 8,888,374	\$ 9,332,950	\$ 8,384,158
Net Receivable (Payable)	253,484	465,679	293,182	429,354	470,793	327,937	296,010	356,651	291,814	353,878	353,878	363,045
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,072,752	30,077,112	30,079,099	30,075,234	30,074,649	30,073,090	30,073,090	30,073,090
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,935,875</u>	<u>\$ 39,315,342</u>	<u>\$ 39,759,918</u>	<u>\$ 38,820,293</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 41,300,909	\$ 41,426,063	\$ 41,364,938	\$ 39,868,589	\$ 39,935,875	\$ 39,315,342	\$ 39,759,918
Revenues	1,067,187	821,292	795,864	692,776	734,720	588,670	549,026	576,502	594,532	694,904	1,028,632	1,083,499
Expenses	500,236	391,875	581,157	510,034	525,081	463,516	610,151	2,072,851	527,246	1,315,437	584,056	2,023,124
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,935,875</u>	<u>\$ 39,315,342</u>	<u>\$ 39,759,918</u>	<u>\$ 38,820,293</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2014 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 703,067	\$ 58,588	\$ 12,000	\$ 527,292	\$ 169,900	\$ 157,400		\$ 533,167	75.83%
Investment and Rental	105,037	8,752	14,976	78,768	52,620	48,246		52,417	49.90%
Miscellaneous Revenue	1,000	83	-	747	7,930	2,889		(6,930)	-693.00%
Business Type Activity	8,418,500	656,805	567,556	6,242,545	6,190,121	6,202,151		2,228,379	26.47%
Total Revenues	\$ 9,227,604	\$ 724,228	\$ 594,532	\$ 6,849,352	\$ 6,420,571	\$ 6,410,686		\$ 2,807,033	30.42%
Expenses by Category									
Personnel Services	\$ 284,573	\$ 23,704	\$ 22,636	\$ 213,336	\$ 212,787	\$ 209,977	\$ -	\$ 71,786	25.23%
Administrative and Official	429,709	35,809	35,809	322,281	358,091	316,004	-	71,618	16.67%
Professional Services	3,331,250	277,602	189,277	2,503,416	1,778,653	1,701,240	670,271	882,326	26.49%
Technical Services	5,000	416	-	3,744	-	3,000	-	5,000	100.00%
Other Purchased Services	65,000	5,416	9,748	48,744	17,042	58,975	-	47,958	73.78%
Utilities	1,081,260	90,105	123,635	810,945	725,728	805,967	-	355,532	32.88%
Repairs and Maintenance	273,061	22,753	45,263	204,777	208,168	219,908	463	64,430	23.60%
Leases	107,120	8,925	9,915	80,325	103,416	102,036	10	3,694	3.45%
Advertising	100	8	-	72	-	-	-	100	100.00%
Printing and Publishing	1,500	123	54	1,107	101	177	-	1,399	93.27%
Travel	1,530	125	-	1,125	-	-	-	1,530	100.00%
Education	95,350	7,944	35	71,496	68,976	89,906	-	26,374	27.66%
General Supplies	536,360	44,693	31,442	402,237	278,868	262,689	2,207	255,285	47.60%
Vehicle	5,530	460	212	4,140	894	1,403	3,139	1,497	27.07%
Other Expenditures	1,730,000	9,166	-	77,496	-	40	-	1,730,000	100.00%
Capital Outlay	1,010,500	84,205	15,804	757,845	427,385	969,312	202,992	380,123	37.62%
Debt Service	1,891,025	157,584	-	1,418,256	1,886,625	1,870,975	-	4,400	0.23%
Transfers Out	255,897	21,324	43,416	191,916	115,413	229,371	-	140,484	54.90%
Total Expenses	\$ 11,104,765	\$ 790,362	\$ 527,246	\$ 7,113,258	\$ 6,182,147	\$ 6,840,980	\$ 879,082	\$ 4,043,536	36.41%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,877,161)	\$ (66,134)	\$ 67,286	\$ (263,906)	\$ 238,424	\$ (430,294)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198	734,720	17.14%	107,522
Dec	696,902	588,670	(15.53%)	(108,232)
Jan	527,656	549,026	4.05%	21,370
Feb	623,593	576,502	(7.55%)	(47,091)
Mar	588,138	594,532	1.09%	6,394
Apr	538,898			
May	797,704			
Jun	840,254			
Total	\$ 8,587,542	\$ 6,420,569	0.15%	\$ 9,883

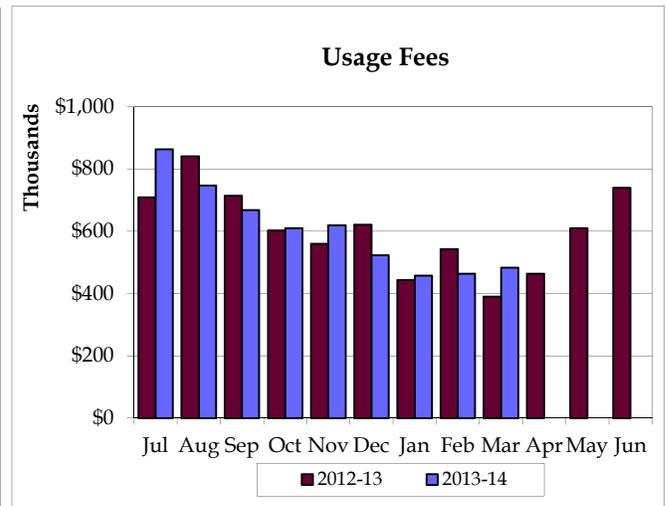
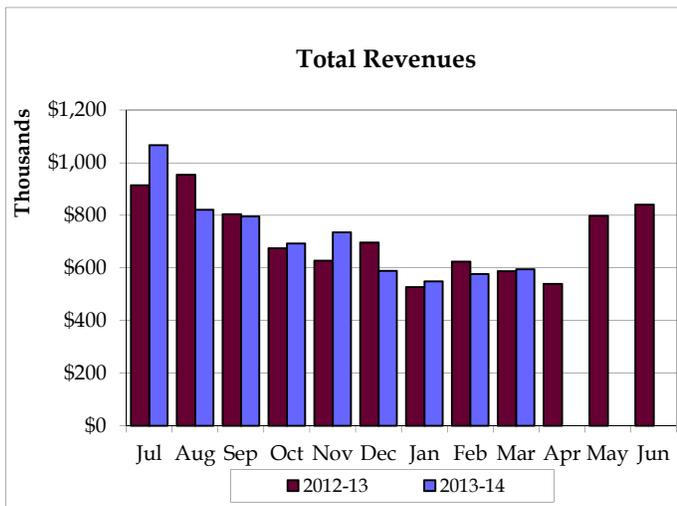
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172	619,871	10.66%	59,699
Dec	621,470	522,782	(15.88%)	(98,688)
Jan	443,222	458,045	3.34%	14,823
Feb	542,816	464,168	(14.49%)	(78,648)
Mar	390,144	483,456	23.92%	93,312
Apr	464,334			
May	610,348			
Jun	739,994			
Total	\$ 7,241,122	\$ 5,438,389	0.22%	\$ 11,943

Monthly Average \$ 715,629 \$ 713,397 (0.31%)

Monthly Average \$ 603,427 \$ 604,265 0.14%

2014 Budget \$ 9,227,604 % Received 69.58%

2014 Budget \$ 7,600,000 % Received 71.56%





**Town of Prescott Valley
Capital Project Summary
March 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>General Fund</u>									
<u>Public Works</u>									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	-	585,000	332,066	252,709	584,775	225	99.96%
Total Public Works		685,000	-	685,000	332,066	252,709	584,775	100,225	85.37%
<u>Police</u>									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	341,921	252,709	594,630	100,370	85.56%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	-	40,000	-	-	-	40,000	0.00%
CS1401	Enterprise Parkway	-	82,960	82,960	24,480	55,980	80,460	2,500	96.99%
CS1402	Ortiz Street Improvements	-	-	-	-	13,405	13,405	(13,405)	0.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	(82,960)	27,040	8,958	-	8,958	18,082	33.13%
Total HURF		187,500	-	187,500	33,438	69,385	102,823	84,677	54.84%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	360,000	-	360,000	155,358	-	155,358	204,642	43.16%
Total UNS Facilities Relocation Fund		360,000	-	360,000	155,358	-	155,358	204,642	43.16%
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
	BMX Bike Park	50,000	(17,000)	33,000	-	-	-	33,000	0.00%
	Glassford Hill Multiuse Path - ROW	82,500	-	82,500	-	-	-	82,500	0.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	10,000	25,000	428	22,401	22,829	2,171	91.32%
CP1301	Pronghorn Park	-	-	-	142	-	142	(142)	100.00%
CP1401	Tonto South Park Expansion	75,000	-	75,000	21,384	43,815	65,199	9,801	86.93%
CP1402	Viewpoint Park Parking Expansion	55,000	10,000	65,000	58,971	78	59,049	5,951	90.84%
Total Recreation		277,500	3,000	280,500	80,925	66,294	147,219	133,281	52.48%



**Town of Prescott Valley
Capital Project Summary
March 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Civic</u>									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	23,919	24,352	48,271	71,729	40.23%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	57,446	-	57,446	(2,446)	104.45%
CF1402	Civic Center Stage	-	300,000	300,000	1,021	18,274	19,295	280,705	6.43%
Total Civic		475,000	-	475,000	82,386	42,626	125,012	349,988	151.10%
Total Impact Fees		752,500	3,000	755,500	163,311	108,920	272,231	483,269	36.03%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	444,894	-	444,894	25,106	94.66%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	286,941	(104)	286,837	13,163	95.61%
	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	731,835	(104)	731,731	338,269	68.39%
<u>Police</u>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	731,835	(104)	731,731	1,088,269	40.21%
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	12,382	10,372	22,754	1,977,246	1.14%
Total Streets Capital Projects		2,025,000	-	2,025,000	12,382	10,372	22,754	2,002,246	1.12%
<u>Wastewater System</u>									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	74,548	-	74,548	452	99.40%
CR1401	High School Sewer Line Upsize	200,000	(133,000)	67,000	10,136	27,774	37,910	29,090	56.58%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	14,000	942	14,942	3,058	83.01%
Total Wastewater System		400,000	(40,000)	360,000	98,684	28,716	127,400	232,600	35.39%



**Town of Prescott Valley
Capital Project Summary
March 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CW1301	2nd Street Water Line	210,000	50,000	260,000	258,794	-	258,794	1,206	99.54%
CW1402	Durham Road Water Line	50,000	-	50,000	9,700	10,610	20,310	29,690	40.62%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	(2,639)	22,361	22,361	-	22,361	-	100.00%
	SCADA Upgrades	75,000	-	75,000	-	-	-	75,000	0.00%
	Small Water Projects	70,000	-	70,000	-	-	-	70,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	0.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		671,500	(2,639)	668,861	290,855	10,610	301,465	367,396	45.07%
<u>Reclaimed Water</u>									
CM1401	Pump House Climate	15,000	-	15,000	-	-	-	15,000	0.00%
Total Reclaimed Water		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0702	Tri-City Pipeline	160,000	-	160,000	46,028	-	46,028	113,972	28.77%
CR1404	Northside Sewer	-	-	-	3,528	31,103	34,631	(34,631)	100.00%
Total Recharge/Water Resource		160,000	-	160,000	49,556	31,103	80,659	79,341	50.41%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ (39,639)	\$ 7,066,861	\$ 1,877,340	\$ 511,711	\$ 2,389,051	\$ 4,677,810	33.81%



Town of Prescott Valley
Grants
March 31, 2014

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 485,858.00	\$ -	\$ 0.00
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	296,084.00	104.03	(104.03)
Total Streets		\$ 781,942.00	\$ 781,942.00	\$ 104.03	\$ (104.03)
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Total Parks Maintenance		41,980.00	41,980.00	-	-
Total Parks & Recreation		\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	\$ -	\$ 762.16
2013-PT-038 STEP Personnel and Equipment	09/30/13	18,536.00	18,536.00	-	-
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.55	5,763.55	-	-
2014-AL-007 DUI Enforcement Personnel	09/30/14	26,500.00	6,303.91	-	20,196.09
2014-PT-020 Speed Enforcement Personnel	09/30/14	19,999.66	5,981.28	-	14,018.38
Total GOHS		107,799.21	70,844.37	-	36,954.84
<i>Miscellaneous</i>					
YCCF - K9	06/30/13	5,463.00	5,463.00	-	-
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	132,053.21	21.19	13,090.60
AZ Post Training	06/30/14	3,206.00	3,462.92	-	(256.92)
YCCF - K9	06/30/14	10,468.00	9,049.52	-	1,418.48
Bullet Proof Vest	08/31/15	5,253.77	902.64	-	4,351.13
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,632.00	-	2,321.91	12,310.09
GOCYF - STOP Violence Against Women	12/31/14	145,165.00	31,620.53	1,096.87	112,447.60
Total Miscellaneous		337,622.77	188,766.77	3,439.97	145,416.03
Total Police		\$ 445,421.98	\$ 259,611.14	\$ 3,439.97	\$ 182,370.87
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 87,820.57	\$ -	\$ (12,862.57)
Non-Agency	06/30/14	334,926.00	166,389.86	-	168,536.14
Total PANT		409,884.00	254,210.43	-	155,673.57
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	423,510.00	240,882.90	20,829.61	161,797.49
Total RICO		423,510.00	240,882.90	20,829.61	161,797.49
Total PANT/RICO		\$ 833,394.00	\$ 495,093.33	\$ 20,829.61	\$ 317,471.06
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 439,909.53	\$ 1,650.00	\$ (1,559.53)
Total Community Development		\$ 440,000.00	\$ 439,909.53	\$ 1,650.00	\$ (1,559.53)
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 20,970.28	\$ 207.69	\$ 8,822.03
Total Culture		\$ 30,000.00	\$ 20,970.28	\$ 207.69	\$ 8,822.03



**Town of Prescott Valley
Grants
March 31, 2014**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808.00	\$ 65,806.03	\$ 1,086.87	\$ 18,915.10
Total Upper Verde River Water Protection Coalition		\$ 85,808.00	\$ 65,806.03	\$ 1,086.87	\$ 18,915.10
Total Grants		\$ 2,628,545.98	\$ 2,084,342.03	\$ 27,110.48	\$ 517,093.47