

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
April 24, 2014**

SUBJECT: Community Development Block Grant – State Special Project Award for Loos Phase IV Improvements

SUBMITTING DEPARTMENT: Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: A) Funding Agreement

SUMMARY/BACKGROUND: On August 22, 2013, the Town Council authorized staff to apply for a competitive Community Development Block Grant – State Special Project. This grant is an annual competitive grant open to all “non-entitlement” entities outside of Maricopa and Pima Counties. Staff and Council went through a public participation and evaluation process and Council directed staff to apply for approximately \$300,000 in funding for Loos Phase IV, including installation of curb, gutter, & sidewalk on Loos Drive fronting Mountain View Elementary school as well as drainage and multi-use path improvements.

Recently, the Town was informed that it was selected as a funding recipient for the full amount requested to construct this project, \$300,000. The project will enhance Loos Drive by providing additional curb, gutter, sidewalk, underground drainage, and multi-use path improvements.

There are no matching requirements. If this grant is accepted by the Council, the Town will have invested nearly \$1.7 million to improve this neighborhood over the course of five years, all through the use of grants.



OPTIONS ANALYSIS: Council may authorize the Mayor to sign the Funding Agreement **or** decline to sign the Funding Agreement.

ACTION OPTION: Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign a funding agreement with the Arizona Department of Housing accepting \$300,000 in Community

Development Block Grant funding from the FY 2013 State Special Project funding round, **OR** Motion not to accept the funds. **VOTE.**

RECOMMENDATION: Staff recommends authorizing signature of the Funding Agreement and accepting the grant award.

FISCAL ANALYSIS: There is no fiscal impact to the Town. This grant is fully reimbursable through the Arizona Department of Housing and no matching amount is required. The project will be administered by Town staff.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____