

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: June 26, 2014**

**SUBJECT:** Public Hearing - Proposed Expenditure Limitation and Budget for Fiscal Year 2014-15

**SUBMITTING DEPARTMENT:** Management Services

**PREPARED BY:** William E. Kauppi, Management Services Director

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** None.

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**SUMMARY/BACKGROUND:** Each year, a Tentative Budget for the Town of Prescott Valley is presented to the Town Council for consideration prior to adoption of the Final Budget. On April 30 and May 1, 2014, the Council met in work/study sessions with Town department directors and considered a Tentative Budget for Fiscal Year 2014-15. There were no recommendations made pertaining to the proposed budget.

On May 22, 2014, the Council approved Resolution No. 1877 adopting the Tentative Budget for Fiscal Year 2014-15 and giving notice of a public hearing on said budget on June 26, 2014. The notice of public hearing was subsequently published on June 11 and June 18, 2014. This item is now being presented to the public for comment.

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**OPTIONS ANALYSIS:** Public hearing; no options proposed.

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**ACTION OPTION:** Public hearing; no action required.

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**RECOMMENDATION:** Public hearing; no action recommended.

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**FISCAL ANALYSIS:** The total Final Budget for Fiscal Year 2014-15 for the Town of Prescott Valley is \$70,047,696.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_