

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on July 24, 2014

Covering the highlights of the financial activities of the Town Government
during

The Month of June 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 9,567,532	\$ 10,628,000	\$ 11,020,189	\$ 392,189	3.69%	\$ 1,452,657	15.18%	
Licenses and Permits	959,474	556,900	1,767,797	1,210,897	217.44%	808,323	84.25%	
Intergovernmental Revenue	10,499,740	11,662,728	11,415,918	(246,810)	-2.12%	916,178	8.73%	
Charges for Services	326,919	311,000	346,295	35,295	11.35%	19,376	5.93%	
Fines and Forfeitures	689,592	636,000	593,191	(42,809)	-6.73%	(96,401)	-13.98%	
Investment and Rental	278,515	219,047	197,935	(21,112)	-9.64%	(80,580)	-28.93%	
Miscellaneous Revenue	136,097	54,700	102,989	48,289	88.28%	(33,108)	-24.33%	
Other Financing Sources	22,288	97,178	53,885	(43,293)	-44.55%	31,597	141.77%	
Total	\$ 22,480,157	\$ 24,165,553	\$ 25,498,199	\$ 1,332,646	5.51%	\$ 3,018,042	13.43%	

Total revenues for the general fund increased by \$3,018,042 compared to the previous year and are \$1,332,646 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 15.18% and favorable to budget by 3.69%. Transaction privilege tax collections are showing a positive trend in many areas including construction, retail, restaurants and bars, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 84.25% and 217.44% to budget. This positive variance is mainly due to residential and commercial permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 3,965,584	\$ 4,331,174	\$ 4,327,204	\$ (3,970)	-0.09%	\$ 361,620	9.12%	
State Sales Tax	2,907,573	3,354,515	3,092,261	(262,254)	-7.82%	184,688	6.35%	
Auto Lieu Tax	1,944,709	2,019,996	2,050,139	30,143	1.49%	105,430	5.42%	
Other	1,681,874	1,957,043	1,946,314	(10,729)	-0.55%	264,440	15.72%	
Total	\$ 10,499,740	\$ 11,662,728	\$ 11,415,918	\$ (246,810)	-2.12%	\$ 916,178	8.73%	

*State sales tax and auto lieu tax are eleven months of actual collections

Total intergovernmental revenues increased by \$916,178 over the previous year; we are below budget by \$246,810 mainly due to the following:

- The Tonopah Storm Water Improvement Project and Agua Fria Floodplain Revision Study capital projects are budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$685,000. There have been reimbursements of \$585,000 during the reported period.

Charges for services increased by \$19,376 over the previous year and are favorable to budget by \$35,295. The increase over the prior year is mainly due to increased revenues in various Planning & Zoning charges.

**Town of Prescott Valley
Management's Discussion and Analysis**

Fines and forfeitures decreased by \$96,401 compared to the prior year and are below budget estimates by 6.73% or \$42,809. Compared to prior year collections, fines and forfeitures have decreased mainly due to court admin and photo enforcement collections. In the current year, court administration fees, miscellaneous court fees and photo radar collections are all below budget. This is mainly due to eliminating photo radar in October 2013.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the prior year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year and the current year end receivable entry is booked.

Miscellaneous revenue is favorable to budget mainly due to insurance proceeds received during the period reported.

Other financing sources are unfavorable compared to the budget mainly because transfers from the replacement fund are below the year-to-date budget.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 13,013,271	\$ 13,454,133	\$ 13,695,844	\$ (241,711)	-1.80%	\$ (682,573)	-5.25%	
Operating Expenditures	8,552,369	7,927,532	7,293,194	634,338	8.00%	1,259,175	14.72%	
Other Expenditures	39,522	55,175	20,281	34,894	63.24%	19,241	48.68%	
Capital Expenditures	596,051	909,102	813,088	96,014	10.56%	(217,037)	-36.41%	
Transfers Out	2,235,003	2,800,124	2,197,430	602,694	21.52%	37,573	1.68%	
Total	\$ 24,436,216	\$ 25,146,066	\$ 24,019,837	\$ 1,126,229	4.48%	\$ 416,379	1.70%	

Total Revenues Over (Under)

Total Expenditures \$ (1,956,059) \$ (980,513) \$ 1,478,362

Total expenditures decreased by \$416,379 over the prior year and are favorable to budget by \$1,126,229.

Highlights of general fund expenditures include:

- Executive Management expenditures are unfavorable to budget by \$60,058 mainly due to operating expenditures over budget in the Community Relations division.
- Parks & Recreation expenditures are unfavorable to budget by \$12,998 mainly due to water utility expenditures over budget.
- Police department expenditures are unfavorable to budget by \$73,903 mainly due to workers compensation expenditures are over budget.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$980,513 this year. The current budget-to-date is approximately \$1.5 million.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 2,427,326	\$ 2,738,492	\$ 2,515,565	\$ (222,927)	-8.14%	\$ 88,239	3.64%	
Charges for Services	8,777	8,000	8,354	354	4.42%	(423)	-4.82%	
Investment Earnings	16,361	11,727	7,443	(4,284)	-36.53%	(8,918)	-54.51%	
Miscellaneous	147	-	-	-	0.00%	(147)	-100.00%	
Other Financing Sources	50,000	50,000	50,000	-	0.00%	-	0.00%	
Total	\$ 2,502,611	\$ 2,808,219	\$ 2,581,362	\$ (226,857)	-8.08%	\$ 78,751	3.15%	

*Highway Users Revenue is eleven months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$78,751 compared to the previous year. Compared to budget, revenues are unfavorable by \$226,857 due primarily to:

- Highway User Revenues collections are unfavorable for the period compared to budget as only eleven months of collections have been received as of the time of this report.
- Investment earnings are unfavorable for the current year mainly due to the reversal of the prior year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year and the current year end receivable entry is booked.

Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 811,039	\$ 838,002	\$ 783,580	\$ 54,422	6.49%	\$ 27,459	3.39%	
Operating Expenditures	1,924,226	1,465,644	1,384,010	81,634	5.57%	540,216	28.07%	
Capital Expenditures	31,410	370,905	320,651	50,254	13.55%	(289,241)	-920.86%	
Total	\$ 2,766,675	\$ 2,674,551	\$ 2,488,241	\$ 186,310	6.97%	\$ 278,434	10.06%	

Total Revenues Over (Under)

Total Expenditures \$ (264,064) \$ 133,668 \$ 93,121

Total expenditures decreased by \$278,434 over the previous year and are under budget by \$186,310.

Personnel services are 6.49% or \$54,422 favorable to budget mainly due to the transfer of two positions to the General Fund.

Operating expenditures are 5.57% or \$81,634 favorable to budget mainly due to lower than budgeted expenditures for the Annual Clean-Up day as well as lower than budgeted repair and maintenance costs.

Capital expenditures approved for FY 2013-14 are \$370,905. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. At this time approximately \$173,000 has been spent on the approved projects. During the reported period the purchase of the budgeted backhoe was also completed.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last few fiscal years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance. The current budget-to-date is \$93,121.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 77,451	\$ 77,161	\$ 7,865	\$ (69,296)	-89.81%	\$ (69,586)	-89.85%	
Business Type Activity	5,501,354	5,425,000	5,760,088	335,088	6.18%	258,734	4.70%	
Other Financing Sources	238,141	505,897	163,923	(341,974)	-67.60%	(74,218)	-31.17%	
Total	\$ 5,816,946	\$ 6,008,058	\$ 5,931,876	\$ (76,182)	-1.27%	\$ 114,930	1.98%	

Total wastewater fund revenues increased by \$114,930 compared to the previous year. Compared to budget, revenues are unfavorable by \$76,182.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance will improve as investment earnings are booked throughout the fiscal year and the current year end receivable entry is booked.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater capacity fees collected resulting from an increase in residential permit activity as well as increased wastewater rates which were effective November 1, 2012.

Other financing sources are unfavorable for the period as all of the current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 142,200	\$ 142,305	\$ 147,510	\$ (5,205)	-3.66%	\$ (5,310)	-3.73%	
Operating Expenditures	2,491,482	2,974,931	2,542,990	431,941	14.52%	(51,508)	-2.07%	
Other Expenditures	7,652	3,150,000	119	3,149,881	100.00%	7,533	98.44%	
Capital Expenditures	-	928,400	792,514	135,886	14.64%	(792,514)	-100.00%	
Debt Service	1,616,727	1,625,810	1,626,781	(971)	-0.06%	(10,054)	-0.62%	
Transfers Out	-	250,000	-	250,000	100.00%	-	0.00%	
Total	\$ 4,258,061	\$ 9,071,446	\$ 5,109,914	\$ 3,961,532	43.67%	\$ (851,853)	-20.01%	

Total Revenues Over (Under)

Total Expenditures \$ 1,558,885 \$ (3,063,388) \$ 821,962

Total expenditures are unfavorable to the prior year by \$851,853 and are under budget by \$3,961,532 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees, utilities, repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$140,000 and depreciation expense of \$3,000,000 which has not yet been booked for the fiscal year.

**Town of Prescott Valley
Management's Discussion and Analysis**

Capital expenditures approved for FY 2013-14 are \$928,400. These projects include small sewer project improvements, anoxic basin mixers, sewer line upsize projects, conveyor gear box, SCADA upgrades and equipment. During the reported period the purchase of the vac truck was complete for \$357,919.

Water System Revenues

Revenues	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 169,400	\$ 703,067	\$ 182,815	\$ (520,252)	-74.00%	\$ 13,415	7.92%	
Investment and Rental	128,877	105,037	82,175	(22,862)	-21.77%	(46,702)	-36.24%	
Miscellaneous Revenue	2,989	1,000	7,930	6,930	693.00%	4,941	165.31%	
Business Type Activities	8,269,063	8,418,500	8,530,764	112,264	1.33%	261,701	3.16%	
Total	\$ 8,570,329	\$ 9,227,604	\$ 8,803,684	\$ (423,920)	-4.59%	\$ 233,355	2.72%	

The water fund revenues increased by \$233,355 over the previous year and are unfavorable to budget expectations by \$423,920 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance will improve as investment earnings are booked throughout the fiscal year and the current year end receivable entry is booked.

Business type activities are above budget estimates and have increase in the reported period mainly due to increase of water meter charges.

Water System Expenditures

Expenditure Category	2012-13		2013-14		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 285,661	\$ 284,573	\$ 293,992	\$ (9,419)	-3.31%	\$ (8,331)	-2.92%	
Operating Expenditures	4,794,561	5,945,266	4,672,641	1,272,625	21.41%	121,920	2.54%	
Other Expenditures	55,999	1,717,504	10	1,717,494	100.00%	55,989	99.98%	
Capital Expenditures	1,319,945	1,010,500	705,970	304,530	30.14%	613,975	46.52%	
Debt Service	1,870,975	1,891,025	1,886,625	4,400	0.23%	(15,650)	-0.84%	
Transfer Out	229,371	255,897	163,213	92,684	36.22%	66,158	28.84%	
Total	\$ 8,556,512	\$ 11,104,765	\$ 7,722,451	\$ 3,382,314	30.46%	\$ 834,061	9.75%	

Total Revenues Over (Under)

Total Expenditures \$ 13,817 \$ (1,877,161) \$ 1,081,233

Total expenditures decreased by \$834,061 over the previous year, and are below budget estimates by \$3,382,314 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$87,504 and depreciation expense of \$1,620,000 which has not yet been booked for the fiscal year.

Capital expenditures are favorable to budget mainly due to limited spending during the reported period.



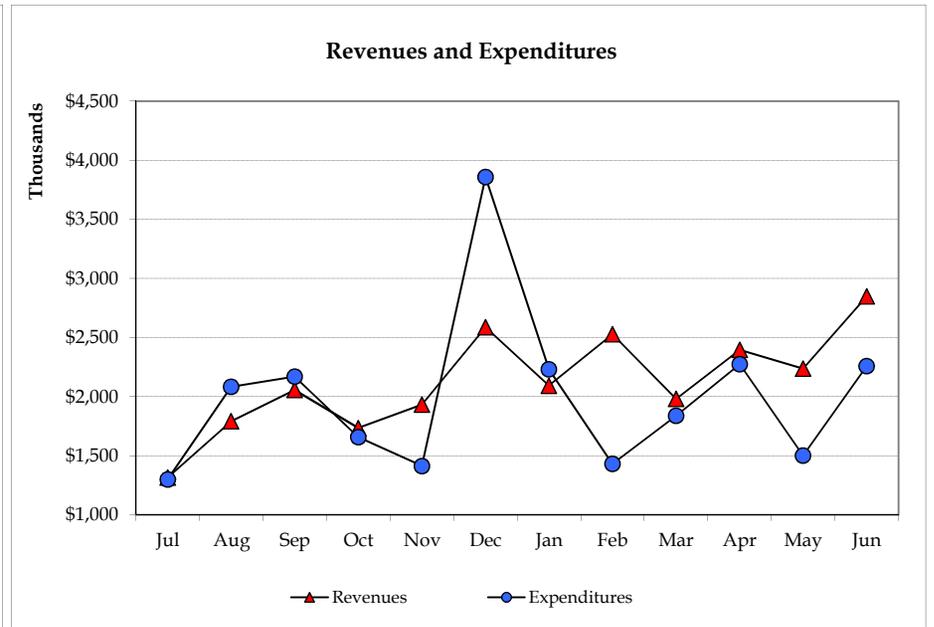
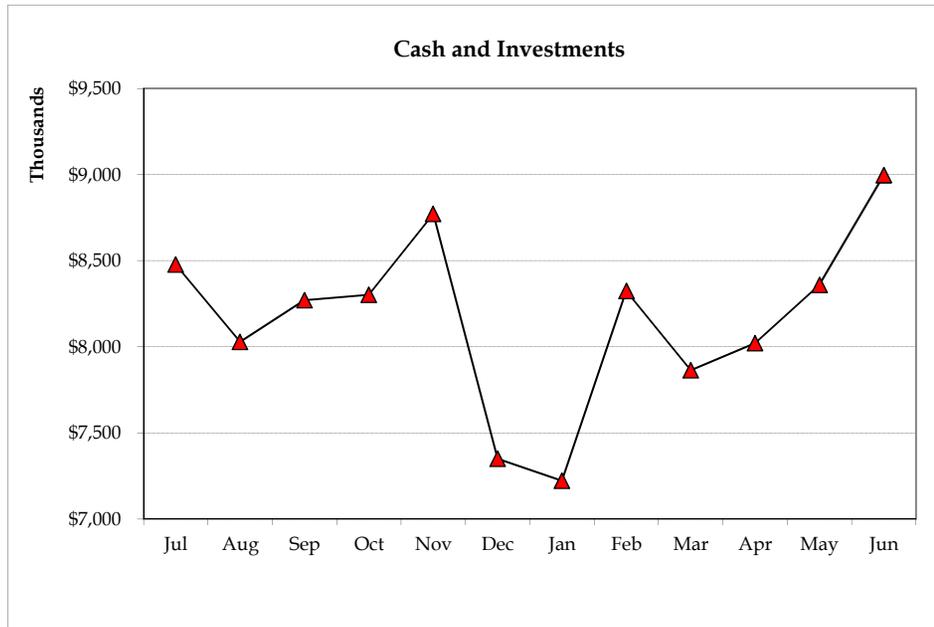
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	June 30, 2014	June 30, 2013
Current Assets		
Cash and Investments	\$ 8,787,043	\$ 9,245,083
Receivables		
Accounts Receivable	264,186	264,306
Sales Tax Assessments	16,632	21,609
Intergovernmental	1,095,304	274,900
Due from Other Funds	913,596	-
Supplies Inventory	-	1,906
Prepaid Items	34,403	28,107
Noncurrent Assets		
Restricted Cash	210,953	205,114
Advances to Other Funds	3,582,278	2,748,389
Total Assets	\$ 14,904,395	\$ 12,789,414
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 52,605	\$ 33,646
Accrued Payroll	585,814	505,955
Noncurrent Liabilities		
Deferred Revenue		
Court	142,352	134,481
Other	54,216	23,365
Guaranty and Other Deposits	194,798	193,373
Total Liabilities	1,029,785	890,820
FUND BALANCE		
Restricted		
Reserve for Encumbrances	188,380	177,115
Unrestricted Fund Balance	13,686,230	11,721,479
Total Fund Balance	13,874,610	11,898,594
Total Liabilities and Fund Balance	\$ 14,904,395	\$ 12,789,414



**Town of Prescott Valley
General Fund - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,478,462	\$ 8,028,765	\$ 8,270,812	\$ 8,302,315	\$ 8,771,833	\$ 7,350,138	\$ 7,222,627	\$ 8,324,583	\$ 7,863,706	\$ 8,020,885	\$ 8,359,520	\$ 8,997,996
Net Receivable (Payable)	3,934,054	4,092,742	3,736,395	3,781,545	3,829,792	3,979,324	3,966,240	3,960,834	4,565,029	4,529,194	4,925,644	4,876,614
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 12,550,079	\$ 13,285,164	\$ 13,874,610
Beginning Fund Balance	\$ 12,396,248	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 12,550,079	\$ 13,285,164
Revenues	1,316,221	1,792,511	2,055,634	1,734,010	1,931,770	2,586,393	2,092,200	2,528,182	1,981,223	2,395,541	2,236,467	2,848,047
Expenditures	1,299,953	2,083,520	2,169,934	1,657,357	1,414,005	3,858,556	2,232,795	1,431,632	1,837,905	2,274,197	1,501,382	2,258,601
Ending Fund Balance	\$ 12,412,516	\$ 12,121,507	\$ 12,007,207	\$ 12,083,860	\$ 12,601,625	\$ 11,329,462	\$ 11,188,867	\$ 12,285,417	\$ 12,428,735	\$ 12,550,079	\$ 13,285,164	\$ 13,874,610





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2014 - 0 % of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 10,628,000	\$ 1,884,167	\$ 1,533,918	\$ 10,628,000	\$ 11,020,189	\$ 9,567,532		\$ (392,189)	(3.69%)
Licenses and Permits	556,900	46,434	158,806	556,900	1,767,797	959,474		(1,210,897)	(217.44%)
Intergovernmental Revenue	11,662,728	1,358,263	1,026,092	11,662,728	11,415,918	10,499,740		246,810	2.12%
Charges for Services	311,000	26,012	62,918	311,000	346,295	326,919		(35,295)	(11.35%)
Fines and Forfeitures	636,000	53,033	41,160	636,000	593,191	689,592		42,809	6.73%
Investment and Rental	219,047	18,286	14,817	219,047	197,935	278,515		21,112	9.64%
Miscellaneous Revenue	54,700	4,584	7,586	54,700	102,989	136,097		(48,289)	(88.28%)
Other Financing Sources	97,178	8,100	2,750	97,178	53,885	22,288		43,293	44.55%
Total Revenues	\$ 24,165,553	\$ 3,398,879	\$ 2,848,047	\$ 24,165,553	\$ 25,498,199	\$ 22,480,157		\$ (1,332,646)	(5.51%)
Expenditures by Department									
Town Council	\$ 108,197	\$ 9,098	\$ 7,149	\$ 108,197	\$ 108,536	\$ 107,320	\$ 630	\$ (969)	(0.90%)
Town Clerk	272,080	22,853	29,145	272,080	267,534	348,994	9,990	(5,444)	(2.00%)
Executive Management	806,364	68,986	107,910	806,364	866,422	743,221	846	(60,904)	(7.55%)
Management Services	1,985,462	166,096	204,309	1,985,462	1,914,633	1,930,967	80,650	(9,821)	(0.49%)
Community Development	1,159,519	97,172	139,821	1,159,519	1,142,387	1,084,193	1,538	15,594	1.34%
Human Resources	253,719	22,242	23,515	253,719	252,934	217,533	6,026	(5,241)	(2.07%)
Parks and Recreation	1,610,965	135,084	268,774	1,610,965	1,623,963	1,576,703	9,987	(22,985)	(1.43%)
Legal	675,322	56,429	66,912	675,322	575,850	621,823	614	98,858	14.64%
Library	1,627,897	138,014	182,630	1,627,897	1,595,289	1,580,485	9,839	22,769	1.40%
Magistrate Court	524,686	43,854	54,370	524,686	474,047	493,333	18	50,621	9.65%
Public Works	1,748,159	146,328	215,257	1,748,159	1,648,247	1,424,462	5,935	93,977	5.38%
Police	7,952,040	664,611	908,599	7,952,040	8,025,943	7,598,384	49,594	(123,497)	(1.55%)
Non-Departmental	6,421,656	530,590	50,210	6,421,656	5,524,052	6,708,798	12,713	884,891	13.78%
Total Expenditures	\$ 25,146,066	\$ 2,101,357	\$ 2,258,601	\$ 25,146,066	\$ 24,019,837	\$ 24,436,216	\$ 188,380	\$ 937,849	3.73%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (980,513)	\$ 1,297,522	\$ 589,446	\$ (980,513)	\$ 1,478,362	\$ (1,956,059)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

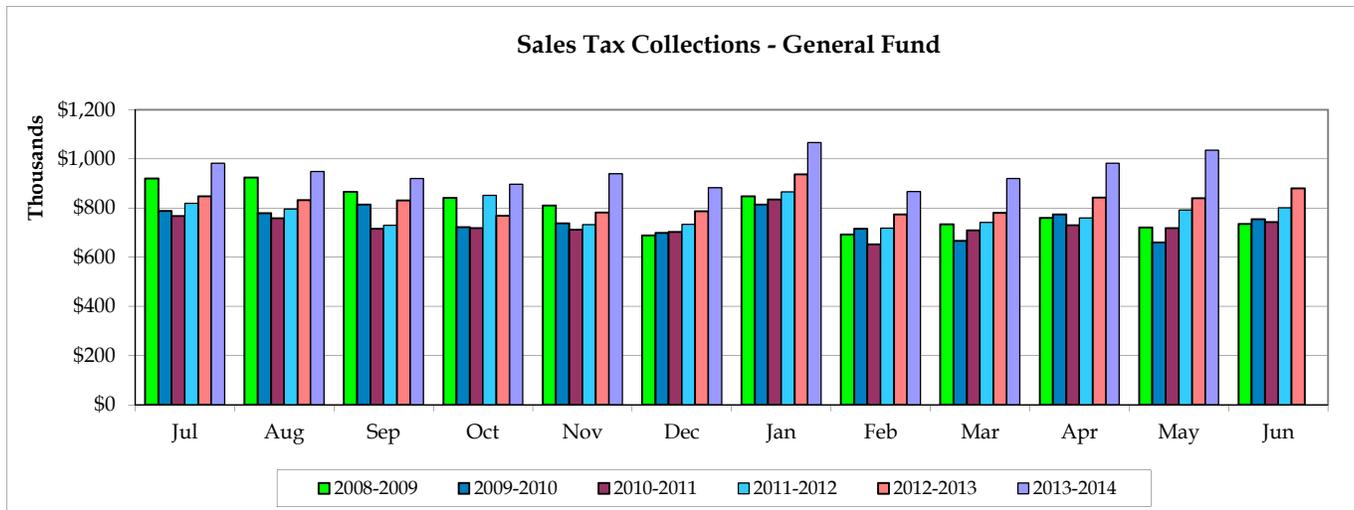


Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 919,580	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	15.85%	\$ 134,362
Aug	923,933	779,702	757,824	795,800	832,016	948,862	14.04%	116,846
Sep	866,230	814,551	715,944	730,126	831,431	920,198	10.68%	88,767
Oct	840,998	721,888	718,723	851,038	768,316	897,180	16.77%	128,864
Nov	809,648	737,676	711,411	732,831	782,245	939,226	20.07%	156,981
Dec	688,705	698,352	703,232	734,306	786,562	883,074	12.27%	96,512
Jan	847,768	814,666	835,239	866,182	936,702	1,066,445	13.85%	129,743
Feb	692,329	716,316	651,777	717,958	773,940	867,464	12.08%	93,524
Mar	733,420	666,632	708,892	741,312	780,350	919,757	17.86%	139,407
Apr	759,231	774,560	730,342	759,533	842,197	982,391	16.65%	140,194
May	721,550	659,604	718,809	792,353	840,519	1,034,862	23.12%	194,343
Jun	735,178	753,999	743,302	801,518	879,727		Data Unavailable*	
Subtotal	\$ 9,538,570	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 10,441,378	15.73%	\$ 1,419,543
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 151,731	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	15.85%	\$ 22,170
Aug	152,449	128,651	125,041	131,307	137,283	156,562	14.04%	19,279
Sep	142,928	134,401	118,131	120,471	137,187	151,833	10.68%	14,646
Oct	138,765	119,111	118,589	140,421	126,772	148,035	16.77%	21,263
Nov	133,592	121,717	117,383	120,917	129,071	154,972	20.07%	25,901
Dec	113,636	115,228	116,033	121,160	129,783	145,707	12.27%	15,924
Jan	139,882	134,420	137,814	142,920	154,556	175,963	13.85%	21,407
Feb	114,234	118,192	107,543	118,463	127,700	143,132	12.08%	15,432
Mar	121,014	109,994	116,968	122,317	128,758	151,760	17.86%	23,002
Apr	125,273	127,802	120,506	125,323	138,963	162,094	16.65%	23,131
May	119,056	108,835	118,604	130,738	138,686	170,752	23.12%	32,066
Jun	121,304	124,410	122,645	132,251	145,155		Data Unavailable*	
Subtotal	\$ 1,573,864	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,722,827	15.73%	\$ 234,221
Total	\$ 11,112,434	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 12,164,205	15.73%	\$ 1,653,764

% Change	(10.03%)	(6.42%)	(1.83%)	6.61%	5.99%	
Monthly Average	\$ 926,036	\$ 866,630	\$ 850,747	\$ 906,964	\$ 961,277	\$ 1,105,837
% Change	(10.03%)	(6.42%)	(1.83%)	6.61%	5.99%	15.04%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

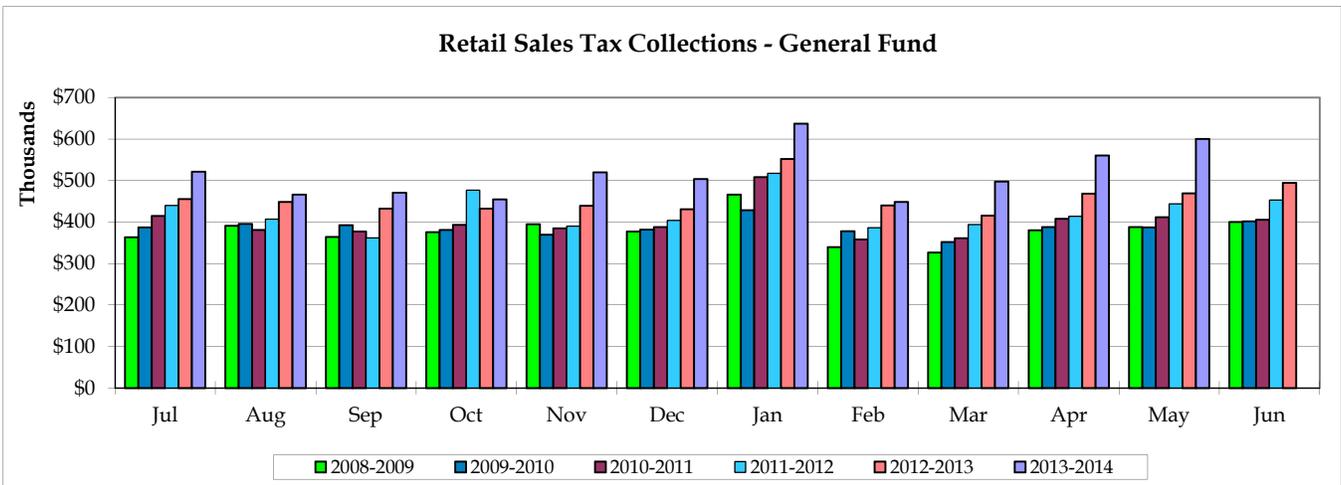
	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 363,316	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	14.47%	\$ 65,893
Aug	390,845	395,700	380,819	406,938	448,357	465,924	3.92%	17,567
Sep	364,266	392,108	376,570	361,374	431,876	470,755	9.00%	38,879
Oct	375,657	380,988	392,985	476,674	432,283	454,310	5.10%	22,027
Nov	394,881	369,228	384,744	389,776	439,216	519,802	18.35%	80,586
Dec	377,318	381,896	387,754	403,997	430,692	503,249	16.85%	72,557
Jan	465,785	428,120	508,381	517,013	551,642	636,565	15.39%	84,923
Feb	339,479	377,850	357,699	386,403	439,446	447,923	1.93%	8,477
Mar	326,307	351,531	360,706	393,839	415,377	497,280	19.72%	81,903
Apr	380,276	387,823	407,579	413,912	468,529	560,071	19.54%	91,542
May	387,681	386,909	411,220	443,285	468,919	599,952	27.94%	131,033
Jun	399,842	401,425	405,393	452,900	494,197	Data Unavailable*		
Subtotal	\$ 4,565,653	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 5,676,951	13.96%	\$ 695,387
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 59,947	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	14.48%	\$ 10,873
Aug	64,489	65,290	62,835	67,145	73,979	76,878	3.92%	2,899
Sep	60,104	64,698	62,134	59,627	71,260	77,674	9.00%	6,414
Oct	61,983	62,863	64,843	78,651	71,327	74,961	5.09%	3,634
Nov	65,155	60,923	63,483	64,312	72,471	85,767	18.35%	13,296
Dec	62,258	63,013	63,979	66,659	71,064	83,036	16.85%	11,972
Jan	76,855	70,640	83,883	85,307	91,021	105,033	15.39%	14,012
Feb	56,014	62,345	59,020	63,756	72,509	73,907	1.93%	1,398
Mar	53,841	58,003	59,516	64,983	68,537	82,051	19.72%	13,514
Apr	62,746	63,991	67,251	68,296	77,306	92,412	19.54%	15,106
May	63,967	63,840	67,851	73,143	77,371	98,993	27.95%	21,622
Jun	65,974	66,235	66,890	74,729	81,542	Data Unavailable*		
Subtotal	\$ 753,333	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 936,697	13.96%	\$ 114,740
Total	\$ 5,318,986	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 6,613,648	13.96%	\$ 810,127

% Change 3.45% 1.64% 3.19% 6.21% 7.66%

Monthly
Average \$ 443,249 \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 601,241

% Change 3.45% 1.64% 3.19% 6.21% 7.66% 13.10%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	% 2013 +/- 2014	\$ 2013 +/- 2014
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 219,122	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	39.15%	\$ 26,026
Aug	180,261	102,855	76,558	62,480	44,129	92,331	109.23%	48,202
Sep	177,866	116,537	50,045	66,618	48,558	96,348	98.42%	47,790
Oct	176,586	73,204	29,494	58,825	29,603	96,532	226.09%	66,929
Nov	124,101	79,190	37,121	69,795	35,291	85,110	141.17%	49,819
Dec	69,184	65,207	35,672	60,804	40,339	71,533	77.33%	31,194
Jan	107,599	62,746	34,412	50,471	39,630	70,191	77.12%	30,561
Feb	63,370	47,618	26,555	36,073	28,596	79,940	179.55%	51,344
Mar	130,558	24,496	42,579	44,067	45,541	67,472	48.16%	21,931
Apr	107,607	64,632	31,315	36,948	52,174	84,471	61.90%	32,297
May	78,536	4,140	34,409	68,656	47,133	86,293	83.08%	39,160
Jun	96,054	87,266	44,193	39,066	66,846	Data Unavailable*		
Subtotal	\$ 1,530,844	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 922,721	93.25%	\$ 445,253
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 36,155	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	39.16%	\$ 4,295
Aug	29,743	16,971	12,632	10,309	7,281	15,235	109.24%	7,954
Sep	29,348	19,229	8,257	10,991	8,013	15,897	98.39%	7,884
Oct	29,137	12,079	4,866	9,706	4,884	15,928	226.13%	11,044
Nov	20,477	13,066	6,125	11,518	5,824	14,043	141.12%	8,219
Dec	11,415	10,759	5,886	10,032	6,655	11,803	77.36%	5,148
Jan	17,754	10,353	5,678	8,328	6,539	11,581	77.11%	5,042
Feb	10,456	7,857	4,382	5,952	4,718	13,190	179.57%	8,472
Mar	21,542	4,042	7,026	7,271	7,514	11,133	48.16%	3,619
Apr	17,755	10,664	5,167	6,097	8,609	13,938	61.90%	5,329
May	12,959	683	5,678	11,328	7,777	14,238	83.08%	6,461
Jun	15,849	14,399	7,292	6,446	11,030	Data Unavailable*		
Subtotal	\$ 252,590	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 152,249	93.25%	\$ 73,467
Total	\$ 1,783,434	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,074,970	93.25%	\$ 518,720

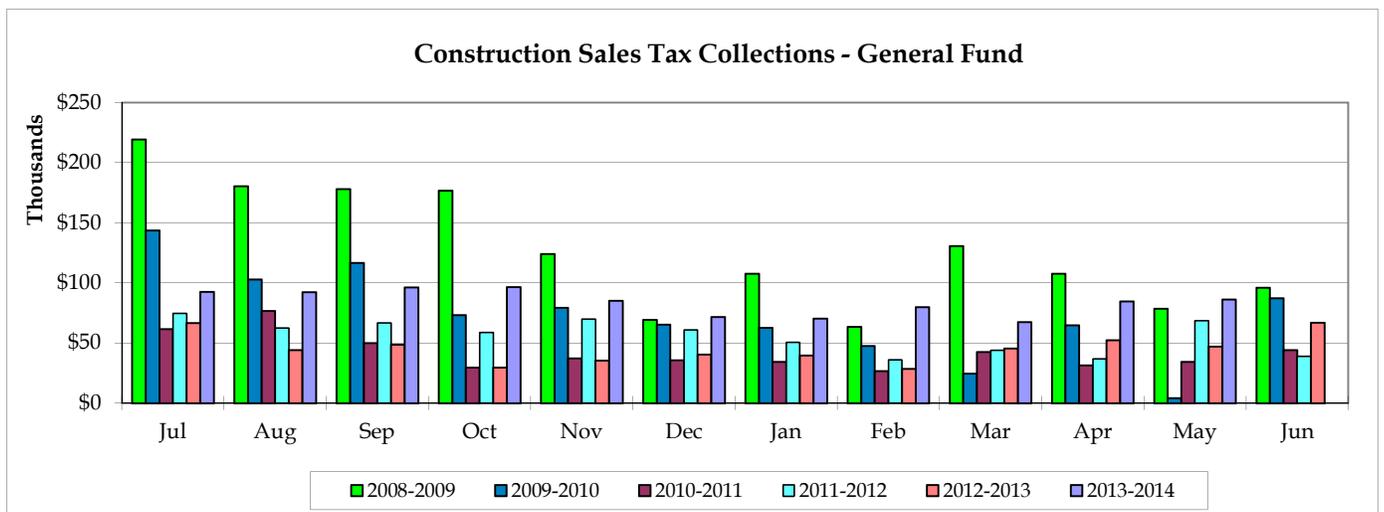
% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%)

Monthly

Average \$ 148,620 \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 97,725

% Change (37.14%) (43.07%) (42.19%) 32.69% (18.58%) 84.93%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



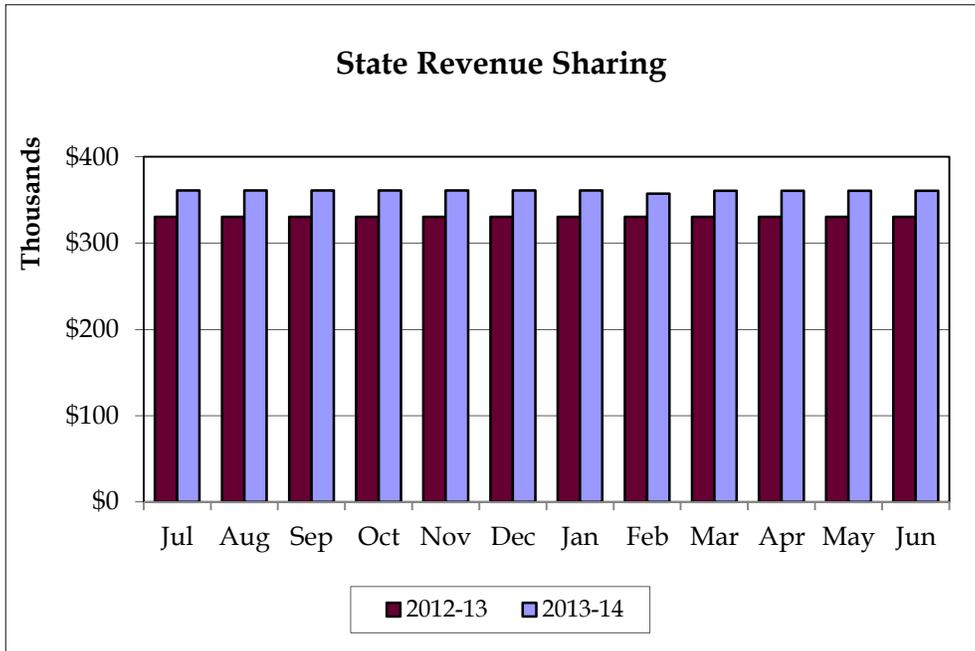


Town of Prescott Valley State Revenue Sharing

			%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 330,465	\$ 360,932	9.22%	\$ 30,467
Aug	330,466	360,932	9.22%	30,466
Sep	330,465	360,932	9.22%	30,467
Oct	330,465	360,932	9.22%	30,467
Nov	330,466	360,932	9.22%	30,466
Dec	330,465	360,931	9.22%	30,466
Jan	330,465	360,932	9.22%	30,467
Feb	330,466	357,450	8.17%	26,984
Mar	330,465	360,808	9.18%	30,343
Apr	330,465	360,808	9.18%	30,343
May	330,466	360,808	9.18%	30,342
Jun	330,465	360,808	9.18%	30,343
Total	\$ 3,965,584	\$ 4,327,205	9.12%	\$ 361,621

Monthly
 Average \$ 330,465 \$ 360,600 9.12%

 2014 Budget \$ 4,331,174 % Received 99.91%



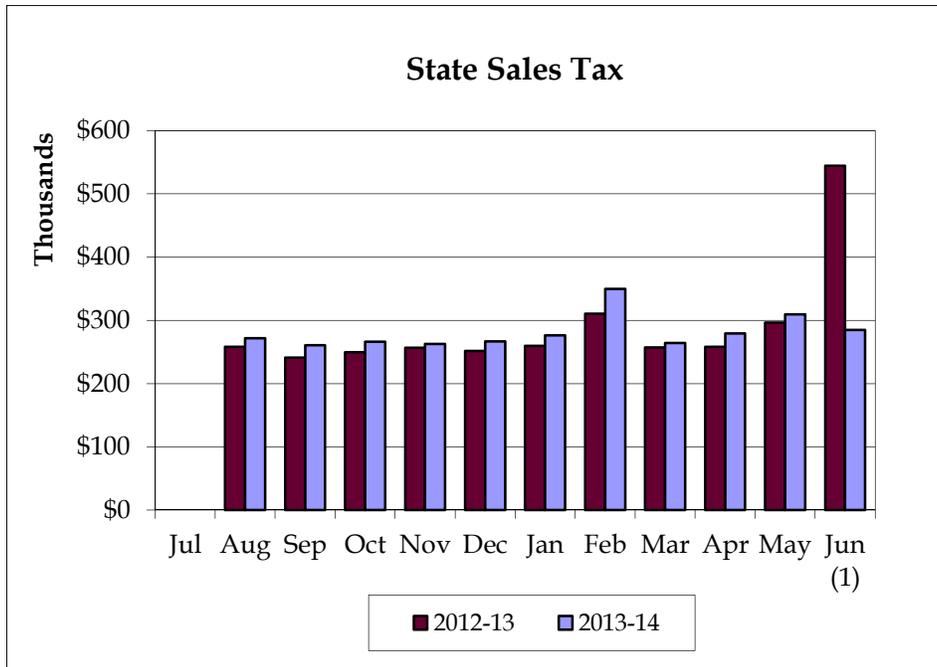


**Town of Prescott Valley
State Sales Tax**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	258,218	271,998	5.34%	13,780
Sep	240,902	260,593	8.17%	19,691
Oct	249,519	266,442	6.78%	16,923
Nov	256,758	262,626	2.29%	5,868
Dec	251,719	266,560	5.90%	14,841
Jan	259,974	276,392	6.32%	16,418
Feb	310,726	349,676	12.54%	38,950
Mar	257,145	264,221	2.75%	7,076
Apr	258,384	279,327	8.11%	20,943
May	296,414	309,713	4.49%	13,299
Jun (1)	544,473	284,713	(47.71%)	(259,760)
Total	\$ 3,184,232	\$ 3,092,261	(2.89%)	\$ (91,971)

Monthly Average \$ 265,353 \$ 281,115 5.94%

2014 Budget \$ 3,354,515 % Received 92.18%



(1) June 2013 includes twelve months of collections while June 2014 only includes eleven months of collections.

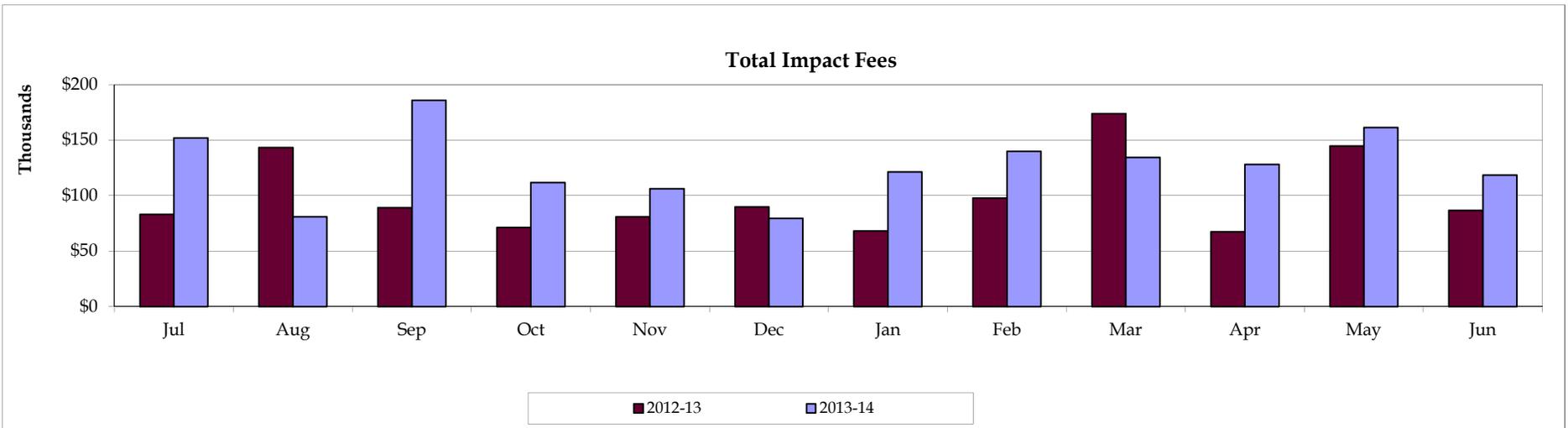


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	2012-13 Streets	2013-14 Streets	2012-13 Public Safety	2013-14 Public Safety	2012-13 Recreation	2013-14 Recreation	2012-13 Cultural	2013-14 Cultural	2012-13 Total	2013-14 Total	% 2013 +/-2014	\$ 2013 +/- 2014
Jul	\$ 44,790	\$ 70,480	\$ 6,645	\$ 10,583	\$ 7,730	\$ 32,775	\$ 23,835	\$ 37,952	\$ 83,000	\$ 151,790	82.88%	\$ 68,790
Aug	59,926	35,832	12,519	5,316	25,763	20,592	44,899	19,068	143,107	80,808	(43.53%)	(62,299)
Sep	36,038	82,218	7,646	12,240	18,033	47,410	27,420	43,901	89,137	185,769	108.41%	96,632
Oct	31,662	49,372	6,153	7,367	11,398	28,534	22,062	26,422	71,275	111,695	56.71%	40,420
Nov	40,414	46,592	6,924	7,039	8,808	27,258	24,833	25,240	80,979	106,129	31.06%	25,150
Dec	42,010	35,832	7,203	5,316	14,617	19,309	25,831	19,068	89,661	79,525	(11.30%)	(10,136)
Jan	31,456	53,748	5,595	7,974	10,957	30,888	20,066	28,602	68,074	121,212	78.06%	53,138
Feb	46,592	61,522	8,368	9,254	12,680	35,838	30,007	33,285	97,647	139,899	43.27%	42,252
Mar	89,580	58,742	14,619	8,926	17,193	34,562	52,437	32,003	173,829	134,233	(22.78%)	(39,596)
Apr	25,690	56,734	6,153	8,417	13,530	32,604	22,062	30,191	67,435	127,946	89.73%	60,511
May	64,743	70,686	11,469	10,698	27,258	41,426	41,130	38,359	144,600	161,169	11.46%	16,569
Jun	44,996	52,358	6,760	7,810	10,736	30,250	24,242	28,011	86,734	118,429	36.54%	31,695
Total	\$ 557,897	\$ 674,116	\$ 100,054	\$ 100,940	\$ 178,703	\$ 381,446	\$ 358,824	\$ 362,102	\$ 1,195,478	\$ 1,518,604	27.03%	\$ 323,126

Monthly

Average	\$ 46,491	\$ 56,176	\$ 8,338	\$ 8,412	\$ 14,892	\$ 31,787	\$ 29,902	\$ 30,175	\$ 99,623	\$ 126,550
% Change		20.83%		0.89%		113.45%		0.91%		27.03%
2014 Budget		\$ 600,000		\$ 95,000		\$ 290,000		\$ 338,000		\$ 1,323,000
% of Budget		112.35%		106.25%		131.53%		107.13%		114.78%



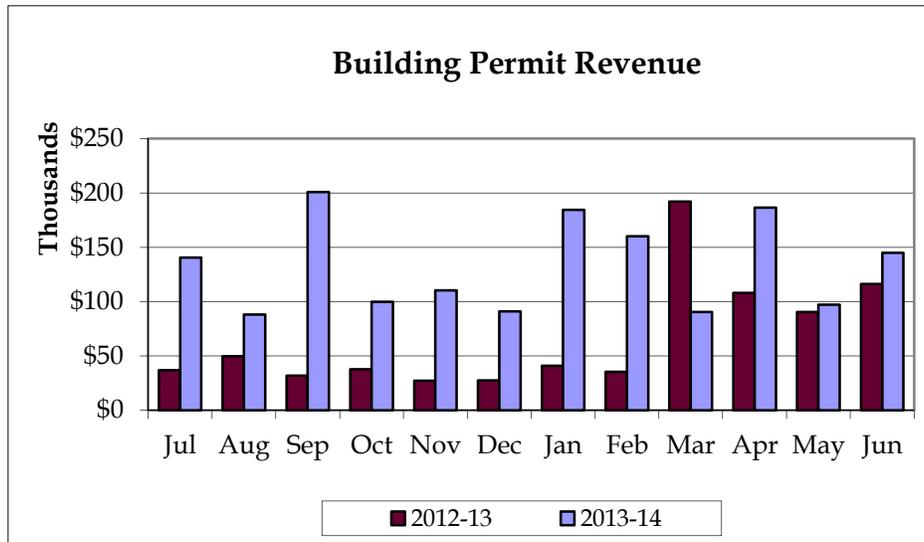


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ 37,003	\$ 140,371	279.35%	\$ 103,368
Aug	49,656	88,184	77.59%	38,528
Sep	32,034	200,763	526.72%	168,729
Oct	37,713	99,726	164.43%	62,013
Nov	27,177	110,300	305.86%	83,123
Dec	27,609	90,960	229.46%	63,351
Jan	40,859	184,543	351.66%	143,684
Feb	35,319	160,166	353.48%	124,847
Mar	192,171	90,368	(52.98%)	(101,803)
Apr	107,912	186,538	72.86%	78,626
May	90,362	97,113	7.47%	6,751
Jun	116,226	144,913	24.68%	28,687
Total	\$ 794,041	\$ 1,593,945	100.74%	\$ 799,904

Monthly
Average \$ 66,170 \$ 132,829 100.74%

2014 Budget \$ 401,000 % Received 397.49%

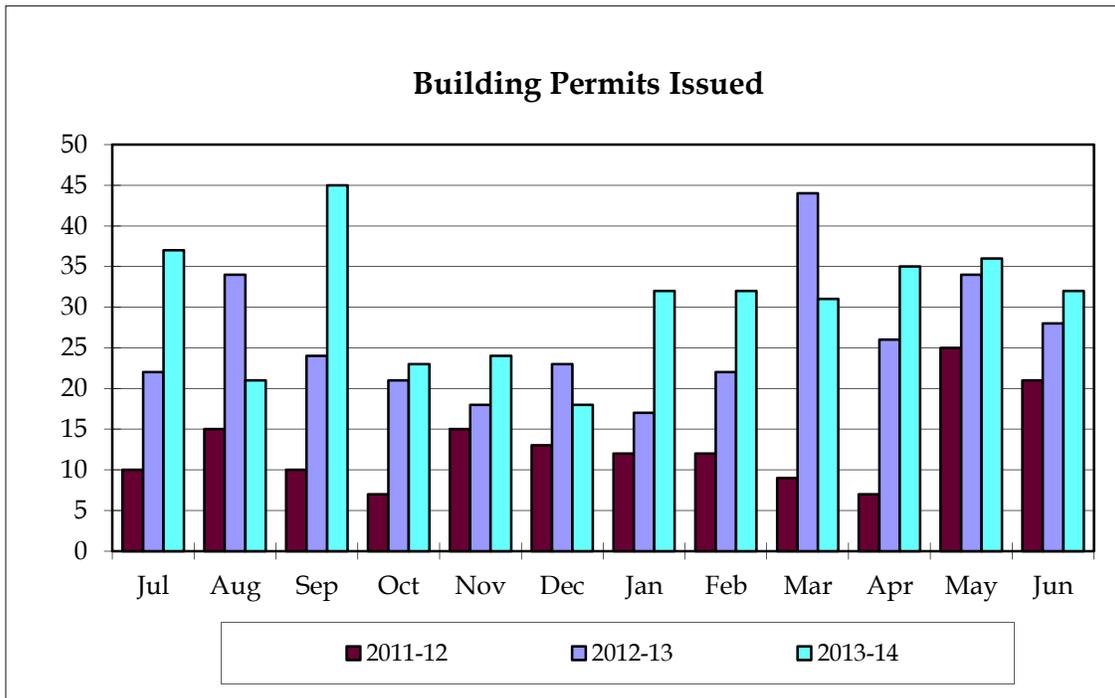




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2011-12	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	10	22	37	68.18%	15
Aug	15	34	21	(38.24%)	(13)
Sep	10	24	45	87.50%	21
Oct	7	21	23	9.52%	2
Nov	15	18	24	33.33%	6
Dec	13	23	18	(21.74%)	(5)
Jan	12	17	32	88.24%	15
Feb	12	22	32	45.45%	10
Mar	9	44	31	(29.55%)	(13)
Apr	7	26	35	34.62%	9
May	25	34	36	5.88%	2
Jun	21	28	32	14.29%	4
Total	156	313	366	16.93%	53

Monthly
Average 13 26 31

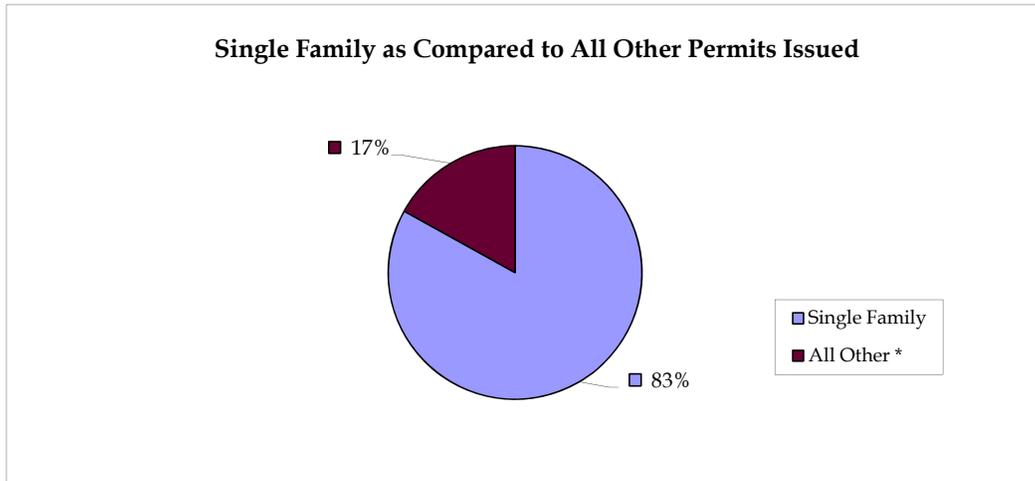




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2013-14 Total
Jul	30	1	-	-	1	5	-	37
Aug	17	-	-	-	1	3	-	21
Sep	40	-	-	-	1	3	1	45
Oct	20	-	-	-	3	-	-	23
Nov	20	1	-	-	1	1	1	24
Dec	17	-	-	-	-	-	1	18
Jan	28	-	-	-	-	1	3	32
Feb	27	1	-	-	1	3	-	32
Mar	23	-	-	-	5	1	2	31
Apr	30	-	-	-	1	3	1	35
May	27	2	-	-	2	5	-	36
Jun	25	-	-	-	1	6	-	32
Total	304	5	-	-	17	31	9	366

As of 6/30/13	241	2	-	-	21	39	10	313
FY 2012-13 Monthly Average	20	-	-	-	2	3	1	26
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
% Change	25.00%	0.00%	0.00%	0.00%	(50.00%)	0.00%	0.00%	19.23%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Current Assets		
Cash and Investments	\$ 2,148,176	\$ 1,833,011
Receivables		
Accounts Receivable	-	3,776
Total Assets	<u>\$ 2,148,176</u>	<u>\$ 1,836,787</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 9,048	\$ 11,726
Accrued Payroll	31,116	31,937
Total Liabilities	<u>40,164</u>	<u>43,663</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	44,392	45,359
Unrestricted Fund Balance	<u>2,063,620</u>	<u>1,747,765</u>
Total Fund Balance	<u>2,108,012</u>	<u>1,793,124</u>
Total Liabilities and Fund Balance	<u>\$ 2,148,176</u>	<u>\$ 1,836,787</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2014 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,738,492	\$ 518,792	\$ 253,272	\$ 2,738,492	\$ 2,515,565	\$ 2,427,326		\$ 222,927	8.14%
Charges for Services	8,000	674	6,299	8,000	8,354	8,777		(354)	(4.43%)
Investment Earnings	11,727	980	390	11,727	7,443	16,361		4,284	36.53%
Miscellaneous	-	-	-	-	-	147		-	0.00%
Other Financing Sources	50,000	4,174	-	50,000	50,000	50,000		-	0.00%
Total Revenues	\$ 2,808,219	\$ 524,620	\$ 259,961	\$ 2,808,219	\$ 2,581,362	\$ 2,502,611		\$ 226,857	8.08%
Expenditures by Category									
Personnel Services	\$ 838,002	\$ 69,883	\$ 88,498	\$ 838,002	\$ 783,580	\$ 811,039	\$ -	\$ 54,422	6.49%
Administrative/Official	43,321	1,620	859	43,321	20,192	19,984	1,901	21,228	49.00%
Professional Services	138,575	1,284	3,740	138,575	130,980	150,054	6,273	1,322	0.95%
Other Purchased Services	50,400	4,211	-	50,400	37,500	37,500	12,500	400	0.79%
Utilities	176,000	14,674	15,354	176,000	181,861	162,683	2,267	(8,128)	(4.62%)
Repairs and Maintenance	946,281	79,800	22,020	946,281	927,898	1,463,730	9,440	8,943	0.95%
Rentals	4,000	337	1,010	4,000	4,745	2,543	113	(858)	(21.45%)
Leases	340	32	26	340	331	533	2	7	2.06%
Communications	36	(547)	100	36	100	140	-	(64)	(177.78%)
Printing and Publishing	2,036	(175)	464	2,036	757	1,186	-	1,279	62.82%
Travel	1,000	98	-	1,000	596	1,700	-	404	40.40%
Education	3,705	328	355	3,705	2,511	28,983	-	1,194	32.23%
General Supplies	29,850	2,526	5,970	29,850	21,714	50,008	651	7,485	25.08%
Vehicle	65,000	5,435	6,136	65,000	49,671	5,182	11,245	4,084	6.28%
Clothing	5,000	424	-	5,000	5,154	-	-	(154)	(3.08%)
Chemicals	100	12	-	100	-	-	-	100	100.00%
Capital Outlay	370,905	43,215	27,216	370,905	320,651	31,410	-	50,254	13.55%
Total Expenditures	\$ 2,674,551	\$ 223,157	\$ 171,748	\$ 2,674,551	\$ 2,488,241	\$ 2,766,675	\$ 44,392	\$ 141,918	5.31%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 133,668	\$ 301,463	\$ 88,213	\$ 133,668	\$ 93,121	\$ (264,064)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

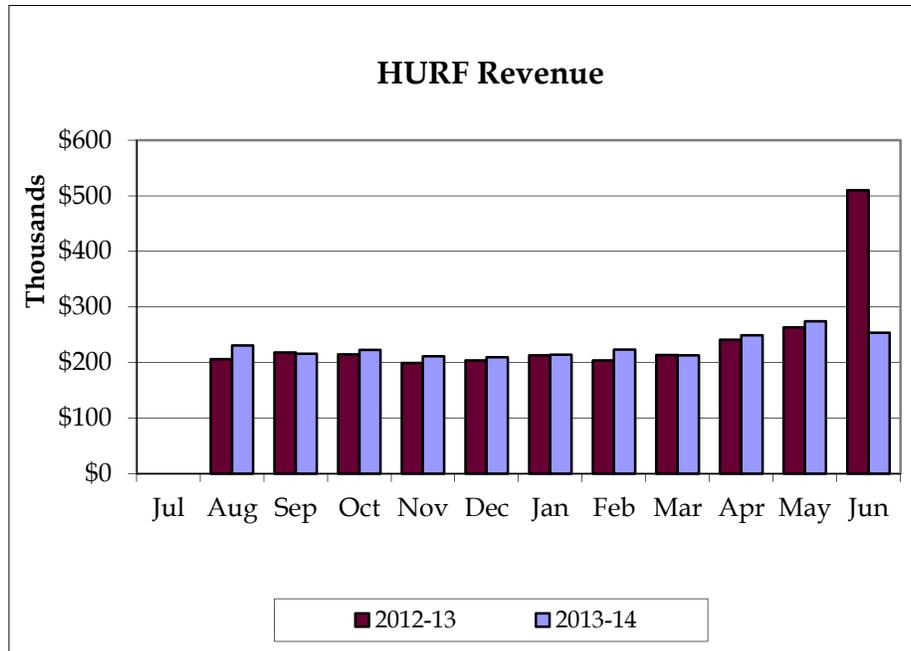


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2012-13	2013-14	% 2013 +/- 2014	\$ 2013 +/- 2014
Jul	\$ -	\$ -	0.00%	\$ -
Aug	206,172	230,659	11.88%	24,487
Sep	218,170	215,509	(1.22%)	(2,661)
Oct	214,519	222,462	3.70%	7,943
Nov	198,999	211,011	6.04%	12,012
Dec	203,481	209,669	3.04%	6,188
Jan	213,108	213,944	0.39%	836
Feb	203,427	223,016	9.63%	19,589
Mar	213,337	212,832	(0.24%)	(505)
Apr	240,659	248,980	3.46%	8,321
May	263,252	274,211	4.16%	10,959
Jun	509,844	253,271	(50.32%)	(256,573)
Total	\$ 2,684,968	\$ 2,515,564	(6.31%)	\$ (169,404)

Monthly
Average \$ 223,747 \$ 228,688 2.21%

2014 Budget \$ 2,738,492 % Received 91.86%



(1) June 2013 includes twelve months of collections while June 2014 only includes eleven months of collections.



**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2014</u>	<u>June 30, 2013</u>
Current Assets		
Cash and Investments	\$ 4,439,223	\$ 2,713,890
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	275,127	466,591
Total Assets	<u>\$ 16,134,350</u>	<u>\$ 14,600,481</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to other Funds	\$ 1,704,437	\$ -
Noncurrent Liabilities		
Deferred Revenue	275,127	466,591
Total Liabilities	<u>1,979,564</u>	<u>466,591</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,154,786</u>	<u>14,133,890</u>
Total Fund Balance	<u>14,154,786</u>	<u>14,133,890</u>
Total Liabilities and Fund Balance	<u>\$ 16,134,350</u>	<u>\$ 14,600,481</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2014 - 0% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 183,142	\$ 15,271	\$ 6,136	\$ 183,142	\$ 197,120	\$ 218,950		\$ (13,978)	(7.63%)
Investment and Rental	-	-	5	-	77	25		(77)	0.00%
Other	-	-	-	-	1	2		(1)	0.00%
Other Financing Sources	3,897,059	324,787	1,916	3,897,059	3,902,740	3,071,423		(5,681)	(0.15%)
Total Revenues	\$ 4,080,201	\$ 340,058	\$ 8,057	\$ 4,080,201	\$ 4,099,938	\$ 3,290,400		\$ (19,737)	(0.48%)
Expenditures by Department									
MPC - 2004 Refunding	\$ 768,358	\$ 64,039	\$ -	\$ 768,358	\$ 768,274	\$ 772,745	\$ -	\$ 84	0.01%
MPC - 2011 Refunding	829,350	69,118	-	829,350	828,050	781,175	-	1,300	0.16%
MPC - 2012 Refunding B	1,062,938	88,591	-	1,062,938	1,061,538	1,090,300	-	1,400	0.13%
COP - Library Building	1,236,413	103,050	-	1,236,413	1,236,373	1,239,863	-	40	0.00%
SA - Phase II	186,142	15,543	56	186,142	184,625	279,725	-	1,517	0.81%
Total Expenditures	\$ 4,083,201	\$ 340,341	\$ 56	\$ 4,083,201	\$ 4,078,860	\$ 4,163,808	\$ -	\$ 4,341	0.11%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (3,000)	\$ (283)	\$ 8,001	\$ (3,000)	\$ 21,078	\$ (873,408)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

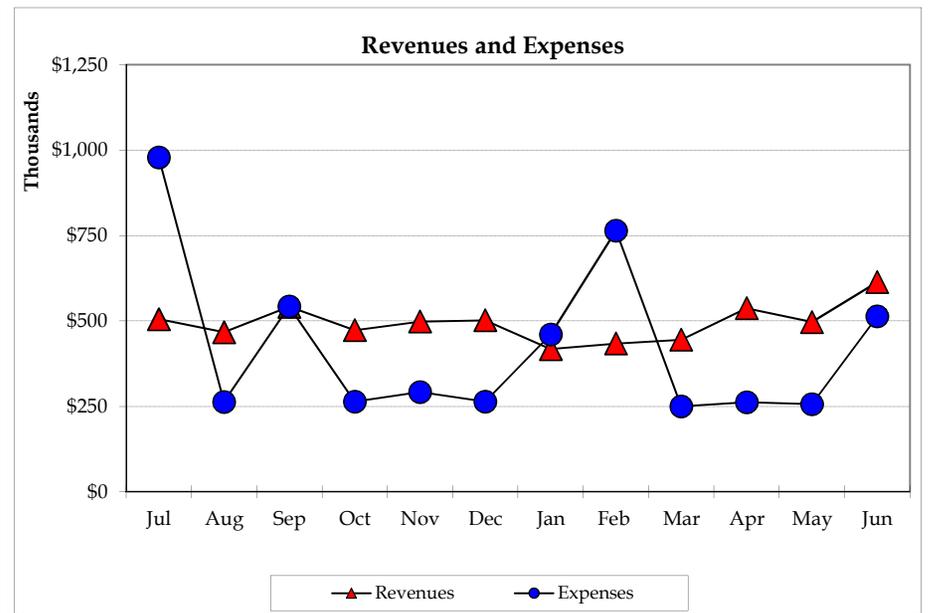
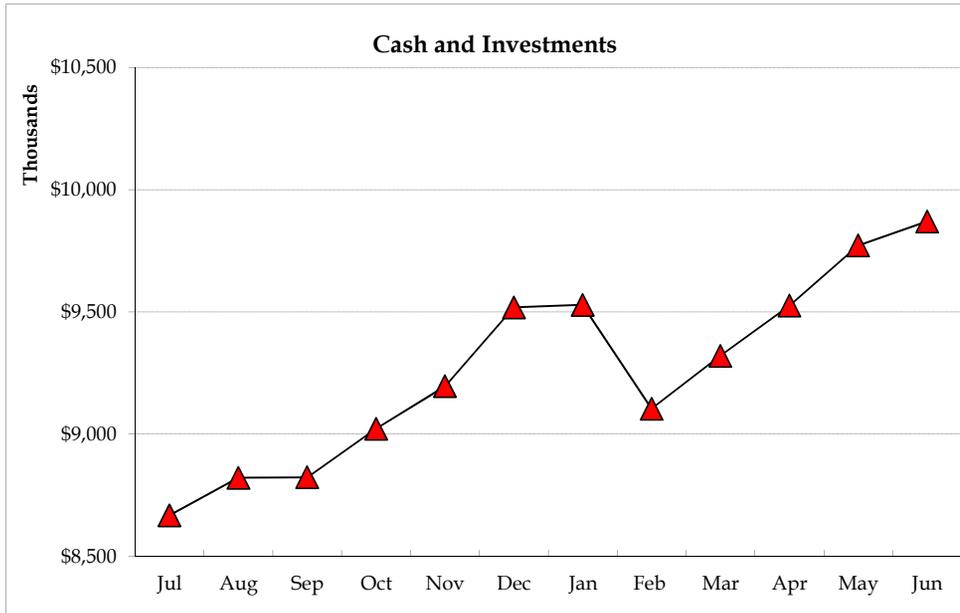
ASSETS	June 30, 2014	June 30, 2013
Current Assets		
Cash and Investments	\$ 9,869,523	\$ 11,021,816
Receivables		
Accounts Receivable	-	9,495
Utility Billing	390,988	279,700
Total Current Assets	10,260,511	11,311,011
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	131,479	124,505
Advance to Other Funds	1,510,074	-
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	5,831,142	5,612,648
Infrastructure	76,227,511	76,227,511
Construction in Progress	78,109	78,108
Less: Accumulated Depreciation	(32,163,377)	(29,413,157)
Total Capital Assets (Net of Accumulated Depreciation)	53,721,513	56,253,238
Total Noncurrent Assets	55,363,066	56,377,743
Total Assets	\$ 65,623,577	\$ 67,688,754
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 67,319	\$ 6,397
Taxes Payable	10,247	9,721
Accrued Payroll	6,230	-
Total Current Liabilities	83,796	16,118
Noncurrent Liabilities		
Bonds Payable	5,212,913	5,705,705
Customer Deposits and Utility Suspense	226,999	213,220
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	10,364,762	11,015,298
Total Noncurrent Liabilities	40,488,696	41,618,245
Total Liabilities	40,572,492	41,634,363
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,143,838	39,532,235
Unrestricted Fund Balance	(13,092,753)	(13,477,844)
Total Net Assets	\$ 25,051,085	\$ 26,054,391

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2013-14 Actual and Projected
Modified Accrual Basis**

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,668,111	\$ 8,821,728	\$ 8,823,842	\$ 9,022,421	\$ 9,196,171	\$ 9,517,872	\$ 9,528,822	\$ 9,103,862	\$ 9,320,705	\$ 9,525,649	\$ 9,771,705	\$ 9,869,523
Net Receivable (Payable)	1,712,701	1,771,693	1,763,309	1,772,858	1,803,005	1,720,124	1,666,005	1,761,322	1,756,703	1,811,982	1,815,938	1,817,266
Net Other Assets (Liabilities)	13,374,917	13,366,860	13,371,690	13,372,996	13,375,773	13,374,796	13,375,170	13,374,672	13,357,341	13,372,305	13,362,946	13,364,296
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,434,749</u>	<u>\$ 24,709,936</u>	<u>\$ 24,950,589</u>	<u>\$ 25,051,085</u>
Beginning Fund Balance	\$ 24,229,124	\$ 23,755,729	\$ 23,960,281	\$ 23,958,841	\$ 24,168,275	\$ 24,374,949	\$ 24,612,792	\$ 24,569,997	\$ 24,239,856	\$ 24,434,749	\$ 24,709,936	\$ 24,950,589
Revenues	504,938	467,452	541,294	473,190	498,275	501,987	417,366	434,021	445,110	537,354	497,192	613,697
Expenses	978,333	262,900	542,734	263,756	291,601	264,144	460,161	764,162	250,217	262,167	256,539	513,201
Ending Fund Balance	<u>\$ 23,755,729</u>	<u>\$ 23,960,281</u>	<u>\$ 23,958,841</u>	<u>\$ 24,168,275</u>	<u>\$ 24,374,949</u>	<u>\$ 24,612,792</u>	<u>\$ 24,569,997</u>	<u>\$ 24,239,856</u>	<u>\$ 24,434,749</u>	<u>\$ 24,709,936</u>	<u>\$ 24,950,589</u>	<u>\$ 25,051,085</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2014 - 0% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 77,161	\$ 6,453	\$ 1,119	\$ 77,161	\$ 7,865	\$ 77,451		\$ 69,296	89.81%
Miscellaneous Revenue	-	-	-	-	710	238		(710)	0.00%
Business Type Activity	5,425,000	500,561	564,778	5,425,000	5,760,088	5,501,354		(335,088)	(6.18%)
Other Financing Sources	505,897	42,170	47,800	505,897	163,213	237,903		342,684	67.74%
Total Revenues	\$ 6,008,058	\$ 549,184	\$ 613,697	\$ 6,008,058	\$ 5,931,876	\$ 5,816,946		\$ 76,182	1.27%
Expenses by Category									
Personnel Services	\$ 142,305	\$ 11,911	\$ 17,520	\$ 142,305	\$ 147,510	\$ 142,200	\$ -	\$ (5,205)	(3.66%)
Administrative/Official	340,286	28,359	28,357	340,286	368,643	337,060	-	(28,357)	(8.33%)
Professional Services	1,369,269	114,125	152,924	1,369,269	1,381,370	1,131,821	47,371	(59,472)	(4.34%)
Technical Services	1,600	(2,976)	1,936	1,600	1,936	-	-	(336)	(21.00%)
Other Purchased Services	10,000	837	-	10,000	9,000	6,500	-	1,000	10.00%
Utilities	651,700	54,323	50,114	651,700	511,276	578,234	16,500	123,924	19.02%
Repairs and Maintenance	549,399	45,808	23,795	549,399	246,187	405,733	24,164	279,048	50.79%
Leases	20	9	-	20	-	20	-	20	100.00%
Printing and Publishing	6,300	536	592	6,300	2,061	2,036	-	4,239	67.29%
Education	1,697	146	-	1,697	401	335	-	1,296	76.37%
General Supplies	43,160	3,615	2,682	43,160	21,235	23,377	256	21,669	50.21%
Vehicle	1,500	136	565	1,500	881	740	422	197	13.13%
Chemicals	-	-	-	-	-	5,626	-	-	0.00%
Other Expenditures	3,150,000	3,019,174	9	3,150,000	119	7,652	-	3,149,881	100.00%
Capital Outlay	928,400	73,846	234,707	928,400	792,514	-	19,300	116,586	12.56%
Debt Service	1,625,810	135,497	-	1,625,810	1,626,781	1,616,727	-	(971)	(0.06%)
Operating Transfers Out	250,000	20,837	-	250,000	-	-	-	250,000	100.00%
Total Expenses	\$ 9,071,446	\$ 3,506,183	\$ 513,201	\$ 9,071,446	\$ 5,109,914	\$ 4,258,061	\$ 108,013	\$ 3,853,519	42.48%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (3,063,388)	\$ (2,956,999)	\$ 100,496	\$ (3,063,388)	\$ 821,962	\$ 1,558,885			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 431,899	\$ 504,938	16.91%	\$ 73,039
Aug	499,274	467,452	(6.37%)	(31,822)
Sep	480,800	541,294	12.58%	60,494
Oct	433,690	473,190	9.11%	39,500
Nov	421,208	498,275	18.30%	77,067
Dec	702,110	501,987	(28.50%)	(200,123)
Jan	397,069	417,366	5.11%	20,297
Feb	433,185	434,021	0.19%	836
Mar	547,610	445,110	(18.72%)	(102,500)
Apr	410,998	537,354	30.74%	126,356
May	564,407	497,192	(11.91%)	(67,215)
Jun	498,111	613,697	23.20%	115,586
Total	\$ 5,820,361	\$ 5,931,876	1.92%	\$ 111,515

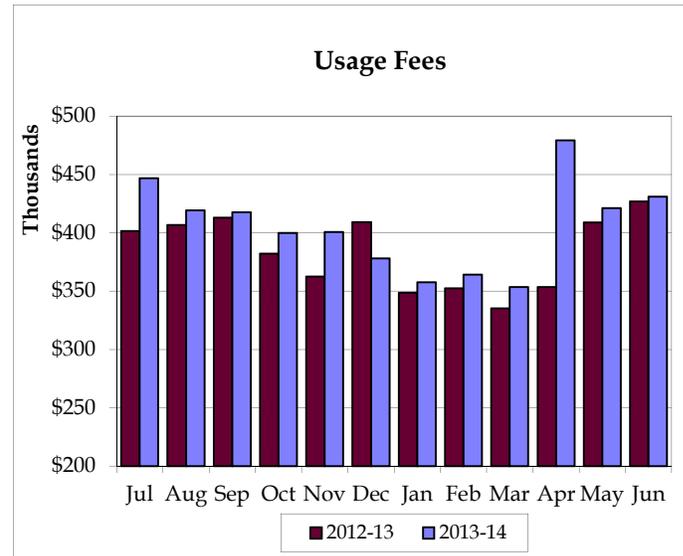
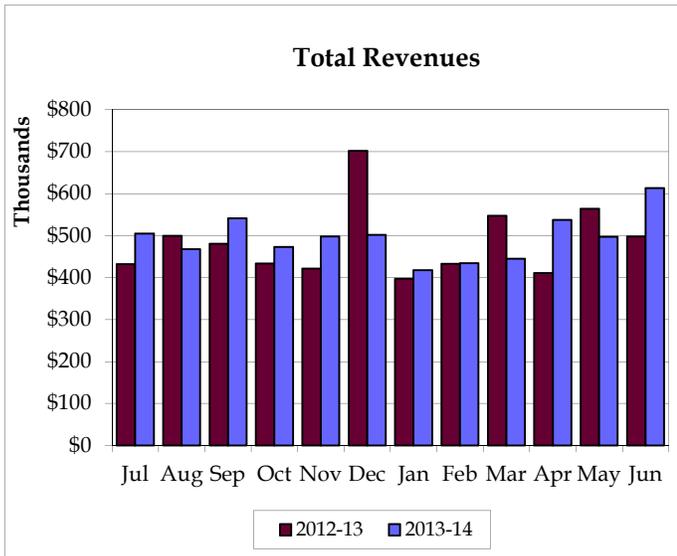
	Usage Fees		2013 +/- 2014	\$ 2013 +/- 2014
	2012-13	2013-14		
Jul	\$ 401,495	\$ 446,767	11.28%	\$ 45,272
Aug	406,573	419,145	3.09%	12,572
Sep	413,046	417,675	1.12%	4,629
Oct	382,255	399,833	4.60%	17,578
Nov	362,520	400,807	10.56%	38,287
Dec	409,180	377,963	(7.63%)	(31,217)
Jan	348,722	357,480	2.51%	8,758
Feb	352,532	364,196	3.31%	11,664
Mar	335,256	353,532	5.45%	18,276
Apr	353,598	479,164	35.51%	125,566
May	408,956	421,085	2.97%	12,129
Jun	426,806	431,011	0.99%	4,205
Total	\$ 4,600,939	\$ 4,868,658	5.82%	\$ 267,719

Monthly Average \$ 485,030 \$ 494,323 1.92%

Monthly Average \$ 383,412 \$ 405,722 5.82%

2014 Budget \$ 6,008,058 % Received 98.73%

2014 Budget \$ 4,630,000 % Received 105.15%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

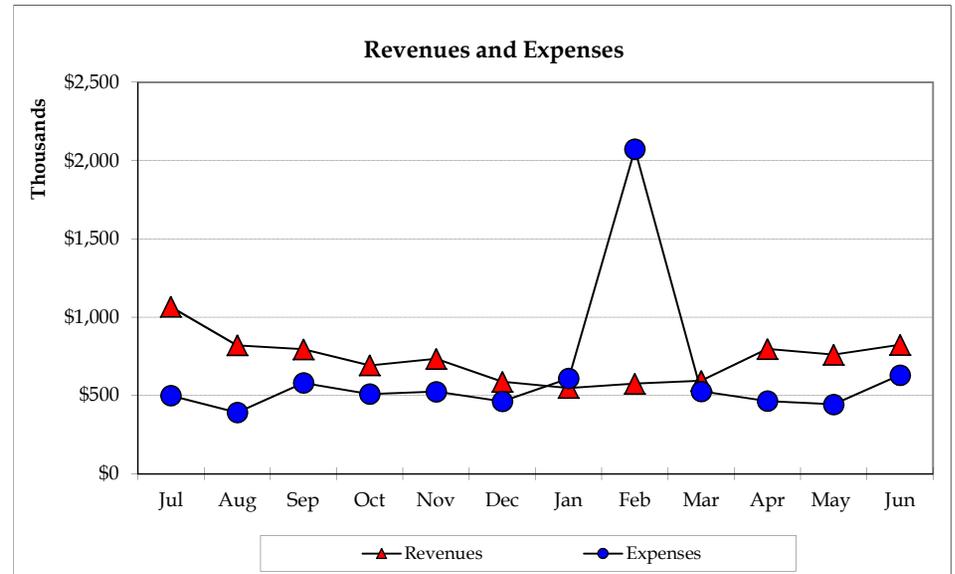
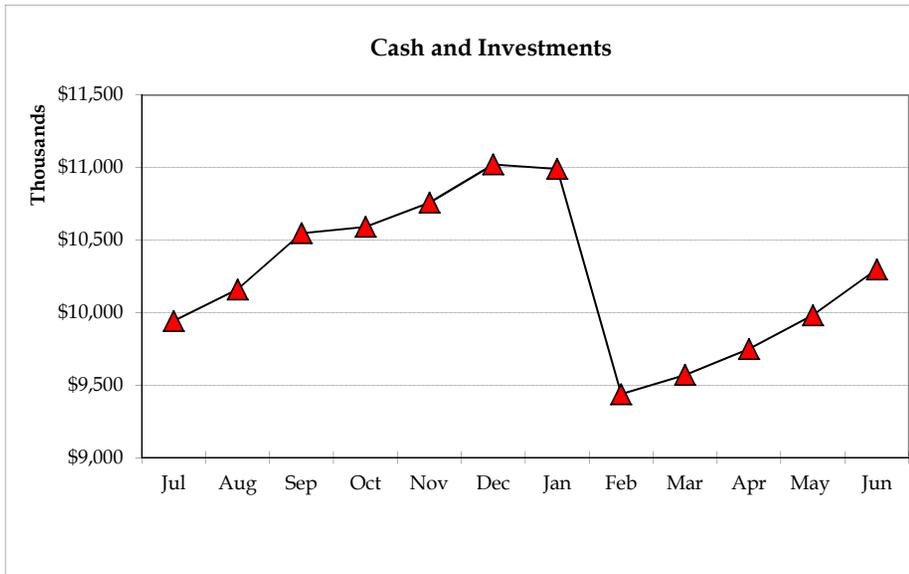
ASSETS	June 30, 2014	June 30, 2013
Current Assets		
Cash and Investments	\$ 10,296,930	\$ 7,942,576
Receivables		
Accounts Receivable	341	4,816
Utility Billing	588,691	536,802
Other Current Assets	9,738	9,738
Total Current Assets	<u>10,895,700</u>	<u>8,493,932</u>
Noncurrent Assets		
Prepaid Expenses	4,333	4,261
Capital Assets		
Land	776,556	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,244,355	1,226,907
Infrastructure	34,595,854	32,583,827
Construction in Progress	4,988,335	5,689,820
Less: Accumulated Depreciation	<u>(15,330,390)</u>	<u>(13,747,421)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>54,683,788</u>	<u>54,938,767</u>
Total Noncurrent Assets	<u>54,688,121</u>	<u>54,943,028</u>
Total Assets	<u>\$ 65,583,821</u>	<u>\$ 63,436,960</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 107,045	\$ 23,372
Taxes Payable	62,267	63,219
Total Current Liabilities	<u>169,312</u>	<u>86,591</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	9,313,503	10,645,754
Customer Deposits	409,986	394,951
Contributed Capital and Aid in Construction	1,889,563	1,889,562
Advance from Other Fund	12,930,074	11,420,000
Total Noncurrent Liabilities	<u>24,554,626</u>	<u>24,361,767</u>
Total Liabilities	<u>24,723,938</u>	<u>24,448,358</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	45,370,285	44,293,013
Unrestricted Fund Balance	(4,510,402)	(5,304,411)
Total Net Assets	<u>\$ 40,859,883</u>	<u>\$ 38,988,602</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2013-14 Actual and Projected Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,941,420	\$ 10,158,865	\$ 10,546,114	\$ 10,590,989	\$ 10,757,364	\$ 11,021,014	\$ 10,989,829	\$ 9,436,704	\$ 9,569,412	\$ 9,748,184	\$ 9,981,225	\$ 10,296,930
Net Receivable (Payable)	253,484	465,679	293,182	429,354	470,793	327,937	296,010	356,651	291,814	443,385	533,772	407,589
Net Other Assets (Liabilities)	30,069,500	30,069,277	30,069,232	30,070,927	30,072,752	30,077,112	30,079,099	30,075,234	30,074,649	30,076,894	30,070,613	30,074,166
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,935,875</u>	<u>\$ 40,268,463</u>	<u>\$ 40,585,610</u>	<u>\$ 40,778,685</u>
Beginning Fund Balance	\$ 39,697,453	\$ 40,264,404	\$ 40,693,821	\$ 40,908,528	\$ 41,091,270	\$ 41,300,909	\$ 41,426,063	\$ 41,364,938	\$ 39,868,589	\$ 39,935,875	\$ 40,268,463	\$ 40,585,610
Revenues	1,067,187	821,292	795,864	692,776	734,720	588,670	549,026	576,502	594,532	797,942	760,762	824,410
Expenses	500,236	391,875	581,157	510,034	525,081	463,516	610,151	2,072,851	527,246	465,354	443,615	631,335
Ending Fund Balance	<u>\$ 40,264,404</u>	<u>\$ 40,693,821</u>	<u>\$ 40,908,528</u>	<u>\$ 41,091,270</u>	<u>\$ 41,300,909</u>	<u>\$ 41,426,063</u>	<u>\$ 41,364,938</u>	<u>\$ 39,868,589</u>	<u>\$ 39,935,875</u>	<u>\$ 40,268,463</u>	<u>\$ 40,585,610</u>	<u>\$ 40,778,685</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2014 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue	\$ 703,067	\$ 58,599	\$ 12,915	\$ 703,067	\$ 182,815	\$ 169,400		\$ 520,252	74.00%	
Investment and Rental	105,037	8,765	5,668	105,037	82,175	128,877		22,862	21.77%	
Miscellaneous Revenue	1,000	87	-	1,000	7,930	2,989		(6,930)	-693.00%	
Business Type Activity	8,418,500	781,745	805,827	8,418,500	8,530,764	8,269,063		(112,264)	-1.33%	
Total Revenues	\$ 9,227,604	\$ 849,196	\$ 824,410	\$ 9,227,604	\$ 8,803,684	\$ 8,570,329		\$ 423,920	4.59%	
Expenses by Category										
Personnel Services	\$ 284,573	\$ 23,829	\$ 34,795	\$ 284,573	\$ 293,992	\$ 285,661	\$ -	\$ (9,419)	-3.31%	
Administrative and Official	429,709	35,810	35,809	429,709	465,518	421,339	-	(35,809)	-8.33%	
Professional Services	3,343,746	280,128	50,282	3,343,746	2,249,446	2,295,881	219,478	874,822	26.16%	
Technical Services	5,000	424	-	5,000	-	3,000	-	5,000	100.00%	
Other Purchased Services	65,000	5,424	-	65,000	65,500	61,475	-	(500)	-0.77%	
Utilities	1,081,260	90,105	82,160	1,081,260	902,070	990,966	14,000	165,190	15.28%	
Repairs and Maintenance	273,061	22,778	83,164	273,061	474,003	380,297	90,790	(291,732)	-106.84%	
Leases	107,120	8,945	1,250	107,120	107,171	105,791	4	(55)	-0.05%	
Advertising	100	12	72	100	72	-	-	28	28.00%	
Printing and Publishing	1,500	147	-	1,500	109	1,715	-	1,391	92.73%	
Travel	1,530	155	-	1,530	-	-	-	1,530	100.00%	
Education	95,350	7,966	10	95,350	70,048	90,062	-	25,302	26.54%	
General Supplies	536,360	44,737	35,956	536,360	336,897	441,671	12,500	186,963	34.86%	
Vehicle	5,530	470	116	5,530	1,807	2,364	2,721	1,002	18.12%	
Other Expenditures	1,717,504	1,626,674	10	1,717,504	10	55,999	-	1,717,494	100.00%	
Capital Outlay	1,010,500	84,245	259,911	1,010,500	705,970	1,319,945	-	304,530	30.14%	
Debt Service	1,891,025	157,601	-	1,891,025	1,886,625	1,870,975	-	4,400	0.23%	
Transfers Out	255,897	21,333	47,800	255,897	163,213	229,371	-	92,684	36.22%	
Total Expenses	\$ 11,104,765	\$ 2,410,783	\$ 631,335	\$ 11,104,765	\$ 7,722,451	\$ 8,556,512	\$ 339,493	\$ 3,042,821	27.40%	
Total Revenues over (under)										
Total Expenses (1)	\$ (1,877,161)	\$ (1,561,587)	\$ 193,075	\$ (1,877,161)	\$ 1,081,233	\$ 13,817				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 913,931	\$ 1,067,187	16.77%	\$ 153,256
Aug	954,583	821,292	(13.96%)	(133,291)
Sep	803,684	795,864	(0.97%)	(7,820)
Oct	675,001	692,776	2.63%	17,775
Nov	627,198	734,720	17.14%	107,522
Dec	696,902	588,670	(15.53%)	(108,232)
Jan	527,656	549,026	4.05%	21,370
Feb	623,593	576,502	(7.55%)	(47,091)
Mar	588,138	594,532	1.09%	6,394
Apr	538,898	797,942	48.07%	259,044
May	797,704	760,762	(4.63%)	(36,942)
Jun	840,254	824,410	(1.89%)	(15,844)
Total	\$ 8,587,542	\$ 8,803,683	2.52%	\$ 216,141

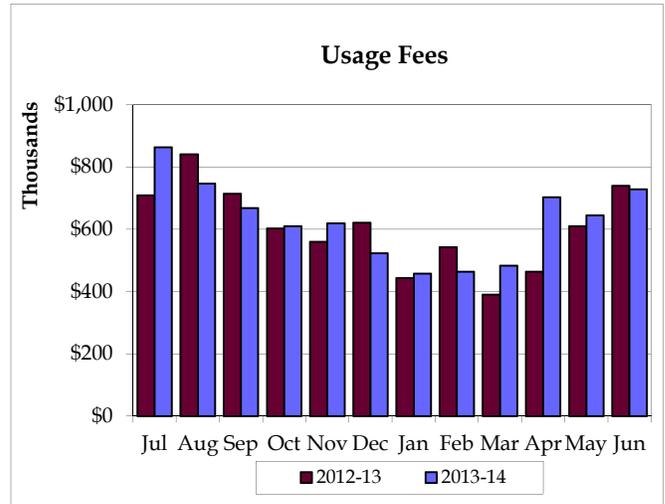
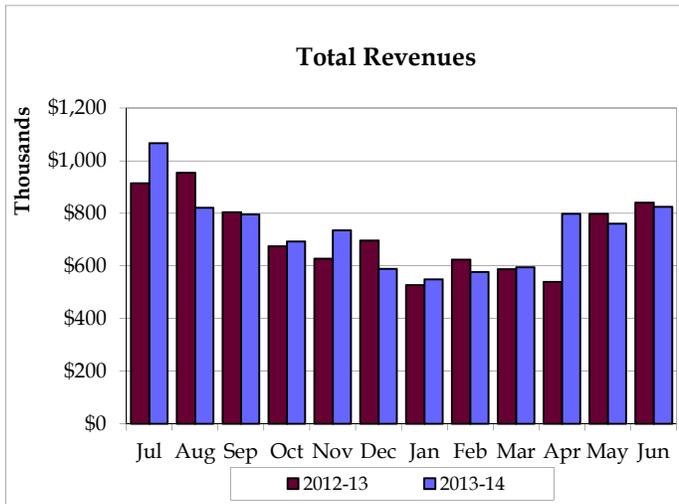
	Usage Fees		%	\$
	2012-13	2013-14	2013 +/- 2014	2013 +/- 2014
Jul	\$ 709,259	\$ 864,211	21.85%	\$ 154,952
Aug	841,738	747,198	(11.23%)	(94,540)
Sep	714,679	668,426	(6.47%)	(46,253)
Oct	602,946	610,232	1.21%	7,286
Nov	560,172	619,871	10.66%	59,699
Dec	621,470	522,782	(15.88%)	(98,688)
Jan	443,222	458,045	3.34%	14,823
Feb	542,816	464,168	(14.49%)	(78,648)
Mar	390,144	483,456	23.92%	93,312
Apr	464,334	703,367	51.48%	239,033
May	610,348	644,465	5.59%	34,117
Jun	739,994	729,073	(1.48%)	(10,921)
Total	\$ 7,241,122	\$ 7,515,294	3.79%	\$ 274,172

Monthly Average \$ 715,629 \$ 733,640 2.52%

Monthly Average \$ 603,427 \$ 626,275 3.79%

2014 Budget \$ 9,227,604 % Received 95.41%

2014 Budget \$ 7,600,000 % Received 98.89%





**Town of Prescott Valley
Capital Project Summary
June 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>General Fund</u>									
<u>Public Works</u>									
CE1302	Agua Fria Drainage Outfall	\$ 100,000	\$ (1,513)	\$ 98,487	\$ -	\$ -	\$ -	\$ 98,487	0.00%
CE1401	Tonopah Stormwater Improvements	585,000	1,513	586,513	599,817	(13,209)	586,608	(95)	100.02%
Total Public Works		685,000	-	685,000	599,817	(13,209)	586,608	98,392	85.64%
<u>Police</u>									
	Climate Control System - Evidence	10,000	-	10,000	9,855	-	9,855	145	98.55%
Total Police		10,000	-	10,000	9,855	-	9,855	145	98.55%
Total General Fund		695,000	-	695,000	609,672	(13,209)	596,463	98,537	85.82%
<u>HURF</u>									
	Assessment Payments	15,500	-	15,500	-	-	-	15,500	0.00%
CS1102	Central Core Multiuse Path - Phase III	40,000	(15,686)	24,314	24,314	-	24,314	-	100.00%
CS1401	Enterprise Parkway	-	82,960	82,960	51,281	-	51,281	31,679	61.81%
CS1402	Ortiz Street Improvements	-	16,805	16,805	24,260	5,950	30,210	(13,405)	100.00%
	Glassford Hill Multiuse Path - ROW	22,000	-	22,000	-	-	-	22,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	110,000	(24,966)	85,034	84,287	-	84,287	747	99.12%
Total HURF		187,500	59,113	246,613	184,142	5,950	190,092	56,521	77.08%
<u>UNS Facilities Relocation Fund</u>									
	Relocation	360,000	-	360,000	115,358	-	115,358	244,642	32.04%
Total UNS Facilities Relocation Fund		360,000	-	360,000	115,358	-	115,358	244,642	32.04%
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
	BMX Bike Park	50,000	(50,000)	-	-	-	-	-	100.00%
	Glassford Hill Multiuse Path - ROW	82,500	(82,500)	-	-	-	-	-	100.00%
CP1403	Old Town Park Sidewalk Expansion	15,000	10,000	25,000	23,354	63	23,417	1,583	93.67%
CP1301	Pronghorn Park	-	142	142	142	-	142	-	100.00%
CP1401	Tonto South Park Expansion	75,000	(9,000)	66,000	62,819	11	62,830	3,170	95.20%
CP1402	Viewpoint Park Parking Expansion	55,000	3,971	58,971	58,971	-	58,971	-	100.00%
CP1404	Antelope Park Expansion	-	127,387	127,387	127,090	120	127,210	177	99.86%
Total Recreation		277,500	-	277,500	272,376	194	272,570	4,930	98.22%



**Town of Prescott Valley
Capital Project Summary
June 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Civic</u>									
CF1001	Civic Center Remodel	475,000	(355,000)	120,000	40,969	1,889	42,858	77,142	35.72%
CF1401	Civic Center Remodel (P&R)	-	55,000	55,000	57,446	-	57,446	(2,446)	104.45%
CF1402	Civic Center Stage	-	300,000	300,000	150,302	-	150,302	149,698	50.10%
Total Civic		475,000	-	475,000	248,717	1,889	250,606	224,394	52.76%
Total Impact Fees		752,500	-	752,500	521,093	2,083	523,176	229,324	69.53%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1301	Loos Drive Improvements - Phase II	470,000	-	470,000	444,894	-	444,894	25,106	94.66%
GS1302	Loos Drive Improvements - Phase III	300,000	-	300,000	286,941	-	286,941	13,059	95.65%
GS1401	Site Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
Total Streets		1,070,000	-	1,070,000	731,835	-	731,835	338,165	68.40%
<u>Police</u>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
Total Police		250,000	-	250,000	-	-	-	250,000	0.00%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Police		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grants		1,820,000	-	1,820,000	731,835	-	731,835	1,088,165	40.21%
<u>Streets Capital Projects</u>									
CS1101	Navajo Drive, Superstition to Loos	25,000	-	25,000	-	-	-	25,000	0.00%
ST1201	Viewpoint Drive Connector	2,000,000	-	2,000,000	12,382	10,372	22,754	1,977,246	1.14%
Total Streets Capital Projects		2,025,000	-	2,025,000	12,382	10,372	22,754	2,002,246	1.12%
<u>Wastewater System</u>									
	Anoxic Basin Mixer	150,000	-	150,000	-	-	-	150,000	0.00%
CR1402	Granville Sewer Line Upsize	-	75,000	75,000	74,548	-	74,548	452	99.40%
CR1401	High School Sewer Line Upsize	200,000	54,701	254,701	223,917	19,300	243,217	11,484	95.49%
	Small Sewer Projects Program	50,000	-	50,000	-	-	-	50,000	0.00%
CR1403	Starlight Sewer Extension	-	18,000	18,000	14,000	-	14,000	4,000	77.78%
Total Wastewater System		400,000	147,701	547,701	312,465	19,300	331,765	215,936	60.57%



**Town of Prescott Valley
Capital Project Summary
June 30, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CW1301	2nd Street Water Line	210,000	50,000	260,000	258,794	-	258,794	1,206	99.54%
CW1402	Durham Road Water Line	50,000	24,000	74,000	9,837	10,610	20,447	53,553	27.63%
	Glassford Hill Multiuse Path - ROW	71,500	-	71,500	-	-	-	71,500	0.00%
CW1403	Lake Valley Well House	20,000	-	20,000	5,778	-	5,778	14,222	28.89%
CW1401	Long Mesa Yard Paving	25,000	(2,639)	22,361	22,361	-	22,361	-	100.00%
	SCADA Upgrades	75,000	(75,000)	-	-	-	-	-	100.00%
	Small Water Projects	70,000	(66,000)	4,000	-	-	-	4,000	0.00%
	Water Tank Rehabilitation	50,000	(50,000)	-	-	-	-	-	100.00%
	Well Rehabilitation	100,000	-	100,000	-	-	-	100,000	0.00%
Total Water System		671,500	(119,639)	551,861	296,770	10,610	307,380	244,481	55.70%
<u>Reclaimed Water</u>									
CM1401	Pump House Climate	15,000	-	15,000	6,693	-	6,693	8,307	44.62%
Total Reclaimed Water		15,000	-	15,000	6,693	-	6,693	8,307	44.62%
<u>Recharge/Water Resource</u>									
CC0702	Tri-City Pipeline	160,000	-	160,000	64,526	-	64,526	95,474	40.33%
CR1404	Northside Sewer	-	-	-	34,630	-	34,630	(34,630)	100.00%
Total Recharge/Water Resource		160,000	-	160,000	99,156	-	99,156	60,844	61.97%
<u>Water Capacity</u>									
	Viewpoint Drive Connector	20,000	-	20,000	-	-	-	20,000	0.00%
Total Recharge/Water Resource		20,000	-	20,000	-	-	-	20,000	0.00%
Total Capital Projects		\$ 7,106,500	\$ 87,175	\$ 7,193,675	\$ 2,889,566	\$ 35,106	\$ 2,924,672	\$ 4,269,003	40.66%



Town of Prescott Valley
Grants
June 30, 2014

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 110-13	12/31/14	\$ 485,858.00	\$ 485,858.00	\$ -	\$ -
ADOH - CDBG Loos Drive Widening 141-13	06/01/15	296,084.00	296,084.00	-	-
ADOH - CDBG Loos Drive Widening 125-14	09/30/15	300,000.00	-	-	300,000.00
Total Streets		\$ 1,081,942.00	\$ 781,942.00	\$ -	\$ 300,000.00
Parks & Recreation					
<i>Parks Maintenance</i>					
USBR - R12AP32021 Remote Control Irrigation	09/30/14	\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Total Parks Maintenance		41,980.00	41,980.00	-	-
Total Parks & Recreation		\$ 41,980.00	\$ 41,980.00	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2013-AL-036 DUI Enforcement	09/30/13	\$ 27,000.00	\$ 26,237.84	\$ -	\$ 762.16
2013-PT-038 STEP Personnel and Equipment	09/30/13	18,536.00	18,536.00	-	-
2013-164-045 DUI Enforcement Personnel	09/30/13	10,000.00	8,021.79	-	1,978.21
2013-164-046 DUI Enforcement Equipment	09/30/13	5,763.55	5,763.55	-	-
2014-AL-007 DUI Enforcement Personnel	09/30/14	26,500.00	10,487.80	-	16,012.20
2014-PT-020 Speed Enforcement Personnel	09/30/14	19,999.66	19,334.61	-	665.05
2014-CIOT-014 Buckle-Up	06/01/14	3,000.00	3,000.00	-	-
Total GOHS		110,799.21	91,381.59	-	19,417.62
<i>Miscellaneous</i>					
AZDOH - HSGP-999511-01	09/30/13	8,270.00	6,214.95	-	2,055.05
GOCYF - STOP Violence Against Women	12/31/13	145,165.00	132,053.21	-	13,111.79
AZ Post Training	06/30/14	3,206.00	3,206.00	-	-
YCCF - K9	06/30/14	10,468.00	10,151.59	-	316.41
Bullet Proof Vest	08/31/15	5,253.77	3,465.70	-	1,788.07
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,632.00	12,030.02	-	2,601.98
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973.00	9,022.50	-	1,950.50
GOCYF - STOP Violence Against Women	12/31/14	145,165.00	71,216.84	-	73,948.16
Total Miscellaneous		343,132.77	247,360.81	-	95,771.96
Total Police		\$ 453,931.98	\$ 338,742.40	\$ -	\$ 115,189.58
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Administration	06/30/14	\$ 74,958.00	\$ 120,404.00	\$ -	\$ (45,446.00)
Non-Agency	06/30/14	334,926.00	253,204.44	-	81,721.56
Total PANT		409,884.00	373,608.44	-	36,275.56
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	317,111.17	-	(317,111.17)
Total RICO		-	317,111.17	-	(317,111.17)
Total PANT/RICO		\$ 409,884.00	\$ 690,719.61	\$ -	\$ (280,835.61)
Community Development					
AZ DoH Housing Rehabilitation	04/30/15	\$ 440,000.00	\$ 440,000.00	\$ -	\$ -
Total Community Development		\$ 440,000.00	\$ 440,000.00	\$ -	\$ -



**Town of Prescott Valley
Grants
June 30, 2014**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Culture					
Library - LSTA	08/04/14	\$ 30,000.00	\$ 30,411.42	\$ -	\$ (411.42)
Total Culture		\$ 30,000.00	\$ 30,411.42	\$ -	\$ (411.42)
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808.00	\$ 74,957.06	\$ 7,289.46	\$ 3,561.48
Total Upper Verde River Water Protection Coalition		\$ 85,808.00	\$ 74,957.06	\$ 7,289.46	\$ 3,561.48
Total Grants		\$ 2,513,545.98	\$ 2,368,341.07	\$ 7,289.46	\$ 137,915.45