

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: October 23, 2014**

SUBJECT: Community Development Block Grant Public Hearing

SUBMITTING DEPARTMENT: Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: N/A

SUMMARY/BACKGROUND: The Town of Prescott Valley would like to apply for Fiscal Year 2014 Community Development Block Grant (CDBG) funds through the State Special Projects (SSP) program. Unlike the regional allocation that the Town receives every four years, the SSP program is a competitive annual grant that is open to all non-entitlement entities. Funding is capped at \$300,000 and all design work and environmental reviews must be complete and submitted with the application.

Projects must meet one of the following criteria to be considered eligible for this funding: 1) at least 51% of the persons who benefit from the project must be low to moderate income; 2) the project must aid in the prevention or elimination of slum or blight; or 3) the project must solve an urgent health hazard need.

The Town has been awarded four SSP grants in recent years for improvements on Loos Drive (Loos Multi-Use Path and Loos Phases I, III, and IV Sidewalk/Street Improvements).

ACTION OPTION: Public Hearing only

RECOMMENDATION: Public Hearing only

FISCAL ANALYSIS: Grant awards are capped at \$300,000. No Town match is required for these grant funds. Funds are budgeted in the FY 14-15 budget in the event the Town is successful in obtaining another grant.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____