

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: November 6, 2014**

SUBJECT: Greater Prescott Regional Economic Partnership (GPREP) Contract

SUBMITTING DEPARTMENT: Management

PREPARED BY: Greg Fister, Economic Development Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business Public Hearing , Second Reading

ATTACHMENTS: a) Contract (w Exhibits)

SUMMARY/BACKGROUND: For the past several years, discussions have been held among community leaders in both the private and public sectors regarding a unified regional economic development effort that could be embodied by the formation of a non-profit regional organization (much like those seen throughout the state and nation).

Such discussions culminated in the formation of the Greater Prescott Regional Economic Partnership (GPREP) earlier this year. During the 2014-2015 budget process, the Town Council approved a \$40,000 contribution to the organization. The related contract with GPREP is now ready for approval

OPTIONS ANALYSIS: Council may approve the proposed Contract with GPREP or decline to approve the proposed Contract.

ACTION OPTION: Motion to approve the attached Contract with the Greater Prescott Regional Economic Partnership (GPREP), OR Motion not to approve the attached Contract. **VOTE.**

RECOMMENDATION: Staff recommends approval of the proposed Contract with GPREP.

FISCAL ANALYSIS: The budget impact in FY 2014-2015 is \$40,000 and is budgeted in the General Fund Non-departmental budget.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____