

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 18, 2014**

SUBJECT: Ortiz Street Rehabilitation Project, CIP #S370 – Budget Transfers

SUBMITTING DEPARTMENT: Public Works

PREPARED BY: Boyd Robertson, Deputy Public Works Director, for
Norm Davis, PE - Public Works Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: a.) N/A

SUMMARY/BACKGROUND: The Ortiz Street Rehabilitation Project, CIP #S370, has been completed. This project corrected three pavement areas on Ortiz Street in addition to minor repairs of the sanitary sewer system in the Quailwood Subdivision.

A budget transfer from HURF operations fund in the amount of \$85,000.00 to capital improvements funds was approved by Council on July 10, 2014 to cover the construction cost of this project. The project is now complete and has been reconciled. Public Works is requesting the remaining balance of funds in the amount of \$23,151.50 under this project be returned to the HURF operations account and transfer an additional \$60,000.00 from PV Pipeline MUP project to restore the \$85,000.00 originally transferred from HURF operations. The PV Pipeline project is not anticipated to be moving forward this fiscal year.



OPTIONS ANALYSIS: The Council may vote to:

- 1.) Approve the budget transfers, **OR**
- 2.) Not Approve the budget transfers, **OR**
- 3.) Direct staff to pursue other options

ACTION OPTION: Motion to approve the budget transfers to restore HURF Streets repair and maintenance account. **VOTE.**

RECOMMENDATION: Staff recommends approval of the budget transfers to restore street maintenance and repair capacity until the end of the fiscal year.

FISCAL ANALYSIS: The Tables below detail current budget status:

Table 1

Streets (HURF) Fund

Ortiz Street Rehabilitation Project, CIP # S370			
HTE Code(s): 202-5510-700-73.40		Finance Proj. # CS1402	
FISCAL YR 2014/2015	Approved Budget:	\$135,000.00	FISCAL YR 2014/2015
	Budget Transfer	\$85,000.00	
	Expended & Encumbered	-\$196,848.50	
	Budget Transfer Returned to HURF	-\$23,151.00 <this action	
	Balance:	\$0.50	

Table 2

Streets (HURF) Fund

PV Pipeline Multi-use Path			
HTE Code(s): 202-5510-700-73.20		Finance Proj. # CS1002	
FISCAL YR 2014/2015	Approved Budget:	\$75,000.00	FISCAL YR 2014/2015
	Budget Transfer to HURF:	-\$60,000.00	
	Expended & Encumbered	\$0.00	
	Balance:	\$15,000.00	

Table 3

Streets (HURF) Fund

Street Repairs & Maintenance Operations Acct			
HTE Code(s): 202-5510-631-43.70			
FISCAL YR 2014/2015	Approved Budget	\$281,870.00	FISCAL YR 2014/2015
	Expended & Encumbered	-\$265,786.02	
	Budget Transfers	\$83,151.00 <this action	
	Balance:	\$99,234.98	

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:
 Approved
 Denied
 Tabled/Deferred
 Assigned to _____