

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: December 18, 2014**

**SUBJECT:** Comprehensive Annual Financial Report (CAFR) for the Town of Prescott Valley for FY 2013-2014

**SUBMITTING DEPARTMENT:** Management Services

**PREPARED BY:** Katie Pehl, Finance Manager, for William E. Kauppi, Management Services Director

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** None. Town of Prescott Valley FY 2013-2014 CAFR distributed to Council under separate cover. CAFR is available for viewing on the Town website.

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**SUMMARY/BACKGROUND:** The Town of Prescott Valley annually conducts an audit of its financial status through an outside accounting firm. For seventeen consecutive years, the Management Services Department has received a Certificate of Achievement for Excellence of Financial Reporting from the Government Finance Officers Association (GFOA) with respect to the CAFR.

Staff is submitting this CAFR for acceptance by Council.

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**OPTIONS ANALYSIS:** There are no options associated with this item.

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**ACTION OPTION:** Motion to accept the Comprehensive Annual Financial Report for the Town of Prescott Valley for FY 2013-2014. **VOTE.**

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**RECOMMENDATION:** Staff recommends acceptance of the Town's FY 2013-2014 CAFR.

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**FISCAL ANALYSIS:** Payment for having an annual audit is a budgeted expenditure each year.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved  Denied  Tabled/Deferred  Assigned to \_\_\_\_\_