

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 18, 2014**

SUBJECT: Enterprise Parkway – Gift Deed for Right-of-Way Conveyance

SUBMITTING DEPARTMENT: Public Works

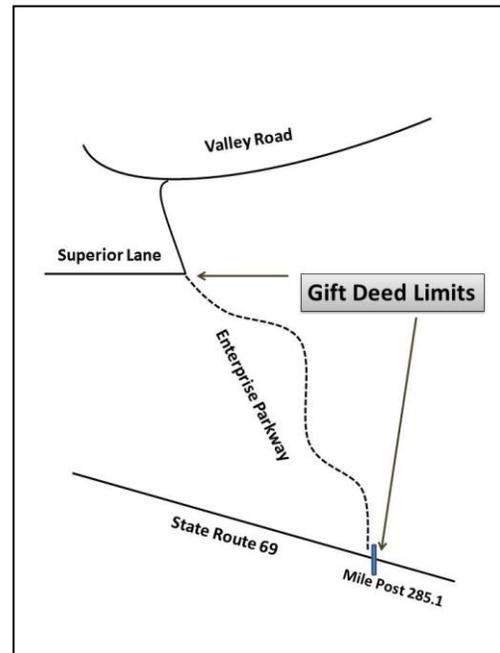
PREPARED BY: Norm Davis, PE - Public Works Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: a.) Gift Deed – Conveyance for Enterprise Parkway Right-of-Way

SUMMARY/BACKGROUND: The Town was successful in receiving a \$500,000 Rural Economic Development Grant from the Arizona Commerce Authority (ACA) to facilitate the construction of Enterprise Parkway connection to State Route 69. As part of the grant submittal application, Fain Signature Group and Fain Land & Cattle Company agreed to convey the right-of-way for Enterprise Parkway as a contribution to the project.

Construction bids were received on November 24, 2014 and within FY '14/15 fiscal year budgeted amount to construct the Enterprise Parkway project. An executed Gift Deed has been received to convey the right-of-way for Enterprise Parkway to the Town of Prescott Valley.



OPTIONS ANALYSIS: The Council may vote to:

- 1.) Approve the ROW Gift Deed, **OR**
- 2.) Not approve the ROW Gift Deed, **AND/OR**
- 3.) Direct staff to pursue other options.

ACTION OPTION: Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to authorize the acceptance of a Gift Deed from the Fain Signature Group and Fain Land and Cattle Company for Enterprise Parkway right-of-way, **OR** Motion not to authorize acceptance of the Gift Deed. **VOTE.**

RECOMMENDATION: Staff recommends acceptance of the Gift Deed from Fain Signature Group and Fain Land & Cattle for right-of-way necessary to construct Enterprise Parkway connection to State Route 69.

FISCAL ANALYSIS: There is not a direct fiscal impact as a result of approving this Gift Deed, with the exception of minor recording fees.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____