

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on January 22, 2015

Covering the highlights of the financial activities of the Town Government
during

The Month of December 2014

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 4,988,109	\$ 5,021,496	\$ 5,841,655	\$ 820,159	16.33%	\$ 853,546	17.11%	
Licenses and Permits	816,012	730,884	1,070,443	339,559	46.46%	254,431	31.18%	
Intergovernmental Revenue	4,944,475	5,626,480	5,599,984	(26,496)	(0.47%)	655,509	13.26%	
Charges for Services	164,225	171,708	137,570	(34,138)	(19.88%)	(26,655)	(16.23%)	
Fines and Forfeitures	294,681	206,484	121,186	(85,298)	(41.31%)	(173,495)	(58.88%)	
Investment and Rental	92,678	114,990	105,382	(9,608)	(8.36%)	12,704	(13.71%)	
Miscellaneous Revenue	70,341	22,782	3,765	(19,017)	(83.47%)	(66,576)	(94.65%)	
Other Financing Sources	46,018	84,996	100,000	15,004	17.65%	53,982	117.31%	
Total	\$ 11,416,539	\$ 11,979,820	\$ 12,979,985	\$ 1,000,165	8.35%	\$ 1,563,446	13.69%	

Total revenues for the general fund increased by \$1,563,446 compared to the previous year and are \$1,000,165 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 17.11%. Tax collections are favorable to budget by 16.33%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate.

Licenses and permits are favorable to prior year by 31.18% and 46.46% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,165,591	\$ 2,349,678	\$ 2,349,822	\$ 144	0.01%	\$ 184,231	8.51%	
State Sales Tax*	1,328,219	1,381,800	1,384,007	2,207	0.16%	55,788	4.20%	
Auto Lieu Tax*	971,030	936,100	1,016,973	80,873	8.64%	45,943	4.73%	
Other	479,635	958,902	849,182	(109,720)	(11.44%)	369,547	77.05%	
Total	\$ 4,944,475	\$ 5,626,480	\$ 5,599,984	\$ (26,496)	(0.47%)	\$ 655,509	13.26%	

*State sales tax and auto lieu tax are five months of actual collections

Total intergovernmental revenues increased by \$655,509 over the previous year; however we are below budget estimates due to the following:

- The Town budgeted to receive \$336,620 from Yavapai County for the Library. There have been no funds received during the reported period.

Charges for services decrease by \$26,655 over the previous year and are unfavorable to budget by \$34,138. The decrease is mainly due less than budgeted P&Z fees collections and due to difference in budget allocations for pool concessions.

Fines and forfeitures decreased by \$173,495 over prior year and are below budget estimates by 41.31%. Compared to prior year collections, fines and forfeitures are behind mainly due to less than budgeted collections of court fines and hearing fees, and due to the reversal of the year end court cash.

**Town of Prescott Valley
Management's Discussion and Analysis**

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is unfavorable to budget by \$19,017 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 6,277,742	\$ 7,289,700	\$ 6,734,082	\$ 555,618	7.62%	\$ (456,340)	(7.27%)	
Operating Expenditures	3,890,254	4,255,573	3,900,979	354,594	8.33%	(10,725)	(0.28%)	
Other Expenditures	(537)	95,082	25,939	69,143	72.72%	(26,476)	4,930.35%	
Capital Expenditures	129,148	556,652	661,930	(105,278)	(18.91%)	(532,782)	(412.54%)	
Transfers Out	2,186,717	1,032,042	1,743,846	(711,804)	(68.97%)	442,871	20.25%	
Total	\$ 12,483,324	\$ 13,229,049	\$ 13,066,776	\$ 162,273	1.23%	\$ (583,452)	(4.67%)	

Total Revenues Over (Under)

Total Expenditures \$ (1,066,785) \$ (1,249,229) \$ (86,791)

Total expenditures increased by \$583,452 over the prior year and are favorable to budget by \$162,273.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,089,311	\$ 1,077,500	\$ 1,186,506	\$ 109,006	10.12%	\$ 97,195	8.92%	
Charges for Services	-	2,496	-	(2,496)	(100.00%)	-	0.00%	
Investment Earnings	1,460	2,496	4,314	1,818	72.84%	2,854	195.48%	
Miscellaneous	-	-	7,633	7,633	100.00%	7,633	100.00%	
Other Financing Sources	50,000	29,994	-	(29,994)	(100.00%)	(50,000)	0.00%	
Total	\$ 1,140,771	\$ 1,112,486	\$ 1,198,453	\$ 85,967	7.73%	\$ 57,682	5.06%	

*Highway Users Revenue is five months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$57,682 compared to the previous year. Compared to budget, revenues are favorable by \$85,967.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 359,951	\$ 399,954	\$ 373,393	\$ 26,561	6.64%	\$ (13,442)	(3.73%)	
Operating Expenditures	826,726	708,787	774,541	(65,754)	(9.28%)	52,185	6.31%	
Capital Expenditures	-	239,118	198,815	40,303	16.85%	(198,815)	(100.00%)	
Other Financial Sources	109,232	649,997	-	649,997	100.00%	109,232	100.00%	
Total	\$ 1,295,909	\$ 1,997,856	\$ 1,346,749	\$ 651,107	32.59%	\$ (50,840)	(3.92%)	

Total Revenues Over (Under)

Total Expenditures \$ (155,138) \$ (885,370) \$ (148,296)

Total expenditures increased by \$50,840 over the previous year and are under budget estimates by \$651,107.

Operating expenditures are 9.28% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period, \$196,875 was spent towards the Ortiz Street rehabilitation project and \$1,940 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$148,296 this year. The current budget-to-date is \$885,370.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (9,617)	\$ 13,494	\$ 5,265	\$ (8,229)	(60.98%)	\$ 14,882	154.75%	
Business Type Activity	2,924,755	2,797,894	2,751,824	(46,070)	(1.65%)	(172,931)	(5.91%)	
Other Financing Sources	71,997	234,144	32,858	(201,286)	(85.97%)	(39,139)	(54.36%)	
Total	\$ 2,987,135	\$ 3,045,532	\$ 2,789,947	\$ (255,585)	(8.39%)	\$ (197,188)	(6.60%)	

Total wastewater fund revenues decreased by \$197,188 over the previous year. Compared to budget, revenues are unfavorable by \$255,585.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 66,870	\$ 88,284	\$ 71,007	\$ 17,277	19.57%	\$ (4,137)	(6.19%)	
Operating Expenditures	1,130,791	1,357,728	1,297,917	59,811	4.41%	(167,126)	(14.78%)	
Other Expenditures	64	1,459,992	30	1,459,962	100.00%	34	53.13%	
Capital Expenditures	483,139	1,130,982	1,159,038	(28,056)	(2.48%)	(675,899)	(139.90%)	
Debt Service	922,603	743,148	926,789	(183,641)	(24.71%)	(4,186)	(0.45%)	
Total	\$ 2,603,467	\$ 4,905,132	\$ 3,454,781	\$ 1,450,351	29.57%	\$ (851,314)	(32.70%)	

Total Revenues Over (Under)

Total Expenditures \$ 383,668 \$ (1,859,600) \$ (664,834)

Total expenditures are unfavorable to the prior year by \$851,314 and favorable to budget by \$1,450,351 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$49,998 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period the purchase of the Ford truck was complete for

**Town of Prescott Valley
Management's Discussion and Analysis**

\$3,500, \$244,898 was spent towards High School sewer line upsize project, \$864,317 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project and \$13,317 was spent towards small sewer improvements project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 145,900	\$ 220,200	\$ 106,500	\$ (113,700)	(51.63%)	\$ (39,400)	(27.00%)	
Investment and Rental	29,748	33,996	42,774	8,778	25.82%	13,026	(43.79%)	
Business Type Activities	4,516,932	4,683,034	4,441,037	(241,997)	(5.17%)	(75,895)	(1.68%)	
Total	\$ 4,700,510	\$ 4,937,230	\$ 4,590,766	\$ (346,464)	(7.02%)	\$ (109,744)	(2.33%)	

The water fund revenues decreased by \$109,744 over the previous year and are unfavorable to budget expectations by \$346,464 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees collections during reported period.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 133,339	\$ 169,260	\$ 143,641	\$ 25,619	15.14%	\$ (10,302)	(7.73%)	
Operating Expenditures	2,224,256	2,616,924	2,614,994	1,930	0.07%	(390,738)	(17.57%)	
Other Expenditures	-	869,994	-	869,994	100.00%	-	0.00%	
Capital Expenditures	335,895	742,200	258,740	483,460	65.14%	77,155	22.97%	
Debt Service	206,413	949,392	180,672	768,720	80.97%	25,741	12.47%	
Transfer Out	71,997	109,146	32,858	76,288	69.90%	39,139	54.36%	
Total	\$ 2,971,900	\$ 5,456,916	\$ 3,230,905	\$ 2,226,011	40.79%	\$ (259,005)	(8.72%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,728,610 \$ (519,686) \$ 1,359,861

Total expenditures increased by \$259,005 over the previous year, and are below budget estimates by \$2,226,011 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and professional service costs are below estimates in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$49,998 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchase of the 2006 Chevy Pick Up truck was complete for \$6,000 and concrete saw for \$5,450 \$204,653 was spent towards tri-city pipeline project, \$1,940 was spent towards Glassford Hill multiuse path and \$40,680 was spent towards Chlorine Containment project.



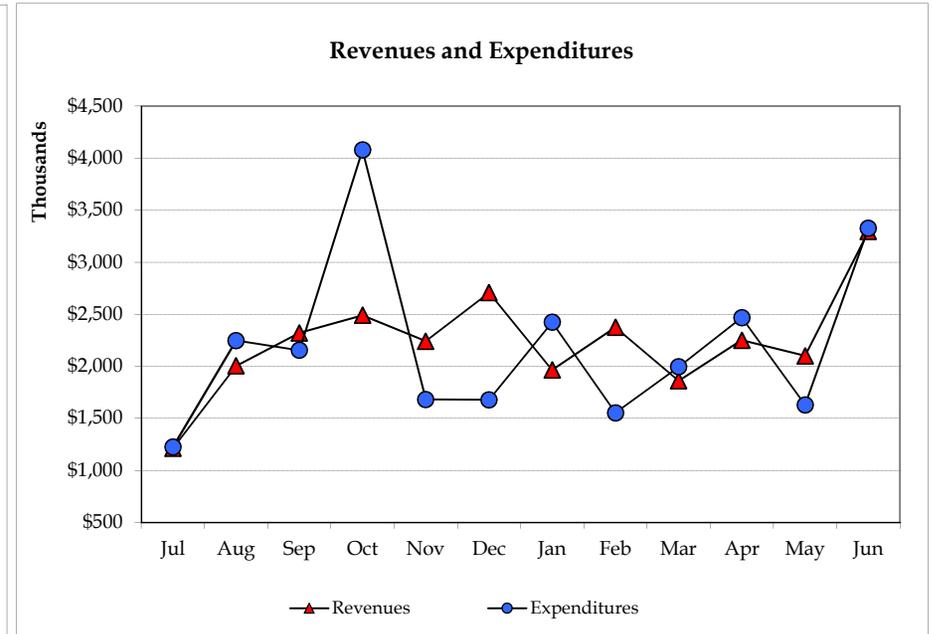
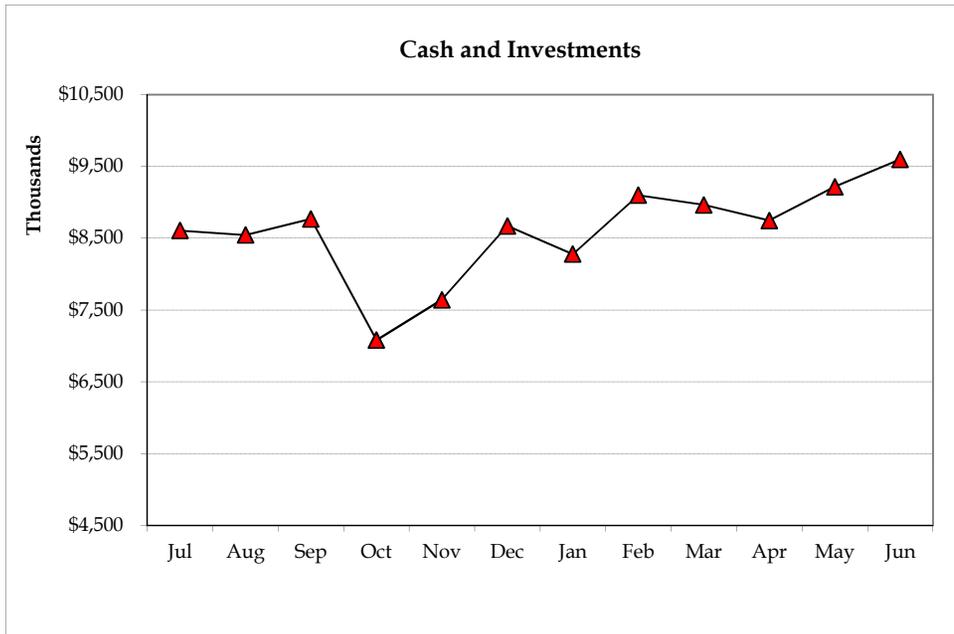
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>December 30, 2014</u>	<u>December 30, 2013</u>
Current Assets		
Cash and Investments	\$ 8,442,368	\$ 7,139,185
Receivables		
Accounts Receivable	263,396	280,261
Sales Tax Assessments	2,521	26,722
Intergovernmental	596,743	507,630
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,277
Total Assets	<u>\$ 14,066,307</u>	<u>\$ 11,747,028</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts Payable	\$ 799	\$ 64,081
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	44,783	18,410
huaranty and Other Deposits	194,073	192,723
Total Liabilities	<u>398,833</u>	<u>417,566</u>
<u>FUND BALANCE</u>		
Restricted		
Reserve for Encumbrances	1,747,327	1,363,094
Unrestricted Fund Balance	11,920,147	9,966,368
Total Fund Balance	<u>13,667,474</u>	<u>11,329,462</u>
Total Liabilities and Fund Balance	<u>\$ 14,066,307</u>	<u>\$ 11,747,028</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,641,079	\$ 8,669,248	\$ 8,276,487	\$ 9,097,136	\$ 8,963,095	\$ 8,744,642	\$ 9,215,597	\$ 9,595,871
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,998,226	4,932,565	4,932,565	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 13,209,052	\$ 14,029,701	\$ 13,895,660	\$ 13,677,207	\$ 14,148,162	\$ 14,115,491
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 13,209,052	\$ 14,029,701	\$ 13,895,660	\$ 13,677,207	\$ 14,148,162
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,241,896	2,707,907	1,965,059	2,374,546	1,860,826	2,249,966	2,100,559	3,294,896
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,681,856	1,679,310	2,423,481	1,553,897	1,994,867	2,468,419	1,629,604	3,327,567
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 13,209,052	\$ 14,029,701	\$ 13,895,660	\$ 13,677,207	\$ 14,148,162	\$ 14,115,491





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2014 - 50% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 1,091,566	\$ 1,190,626	\$ 5,021,496	\$ 5,841,655	\$ 4,988,109		\$ 6,052,345	50.89%
Licenses and Permits	1,461,800	121,814	198,694	730,884	1,070,443	816,012		391,357	26.77%
Intergovernmental Revenue	12,267,885	986,630	1,159,101	5,626,480	5,599,984	4,944,475		6,667,901	54.35%
Charges for Services	343,550	28,618	33,129	171,708	137,570	164,225		205,980	59.96%
Fines and Forfeitures	413,000	34,414	112,866	206,484	121,186	294,681		291,814	70.66%
Investment and Rental	230,000	19,165	13,338	114,990	105,382	92,678		124,618	54.18%
Miscellaneous Revenue	45,600	3,797	153	22,782	3,765	70,341		41,835	91.74%
Other Financing Sources	170,000	14,166	-	84,996	100,000	46,018		70,000	41.18%
Total Revenues	\$ 26,825,835	\$ 2,300,170	\$ 2,707,907	\$ 11,979,820	\$ 12,979,985	\$ 11,416,539		\$ 13,845,850	51.61%
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,538	\$ 6,118	\$ 57,228	\$ 77,104	\$ 74,064	\$ 1,673	\$ 35,770	31.23%
Town Clerk	279,878	23,306	18,693	139,836	122,051	123,773	14,986	142,841	51.04%
Executive Management	943,604	78,727	71,189	470,738	436,052	359,075	28,922	478,630	50.72%
Management Services	2,071,123	172,524	157,210	1,035,144	1,011,571	1,014,400	41,011	1,018,541	49.18%
Community Development	1,331,179	110,748	88,475	666,123	557,142	489,707	30,620	743,417	55.85%
Human Resources	338,206	28,169	25,867	169,014	161,854	128,188	11,190	165,162	48.83%
Parks and Recreation	1,939,531	161,549	100,732	969,298	896,776	777,418	27,607	1,015,148	52.34%
Legal	713,290	59,426	46,774	356,556	297,167	260,888	1,476	414,647	58.13%
Library	1,687,375	140,562	147,321	843,372	794,284	761,285	79,701	813,390	48.20%
Magistrate Court	549,404	45,771	42,745	274,626	254,019	205,984	360	295,025	53.70%
Public Works	1,764,422	146,978	227,289	881,868	881,596	533,995	278,757	604,069	34.24%
Police	8,500,168	708,222	655,710	4,249,332	4,010,520	3,727,769	669,526	3,820,122	44.94%
Non-Departmental	6,231,884	519,319	91,187	3,115,914	3,566,640	4,026,778	561,499	2,103,745	33.76%
Total Expenditures	\$ 26,464,611	\$ 2,204,839	\$ 1,679,310	\$ 13,229,049	\$ 13,066,776	\$ 12,483,324	\$ 1,747,328	\$ 11,650,507	44.02%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 361,224	\$ 95,331	\$ 1,028,597	\$ (1,249,229)	\$ (86,791)	\$ (1,066,785)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)**

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226	1,065,135	13.41%	125,909
Dec	698,352	703,232	734,306	786,562	883,074		Data Unavailable*	
Jan	814,666	835,239	866,182	936,702	1,066,445			
Feb	716,316	651,777	717,958	773,940	867,464			
Mar	666,632	708,892	741,312	780,350	919,757			
Apr	774,560	730,342	759,533	842,197	982,391			
May	659,604	718,809	792,353	840,519	1,034,862			
Jun	753,999	743,302	801,518	879,727	1,089,730			
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 5,499,212	17.32%	\$ 811,827
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972	175,747	13.41%	20,775
Dec	115,228	116,033	121,160	129,783	145,707		Data Unavailable*	
Jan	134,420	137,814	142,920	154,556	175,963			
Feb	118,192	107,543	118,463	127,700	143,132			
Mar	109,994	116,968	122,317	128,758	151,760			
Apr	127,802	120,506	125,323	138,963	162,094			
May	108,835	118,604	130,738	138,686	170,752			
Jun	124,410	122,645	132,251	145,155	179,805			
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 907,369	17.32%	\$ 133,950
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 6,406,581	17.32%	\$ 945,777

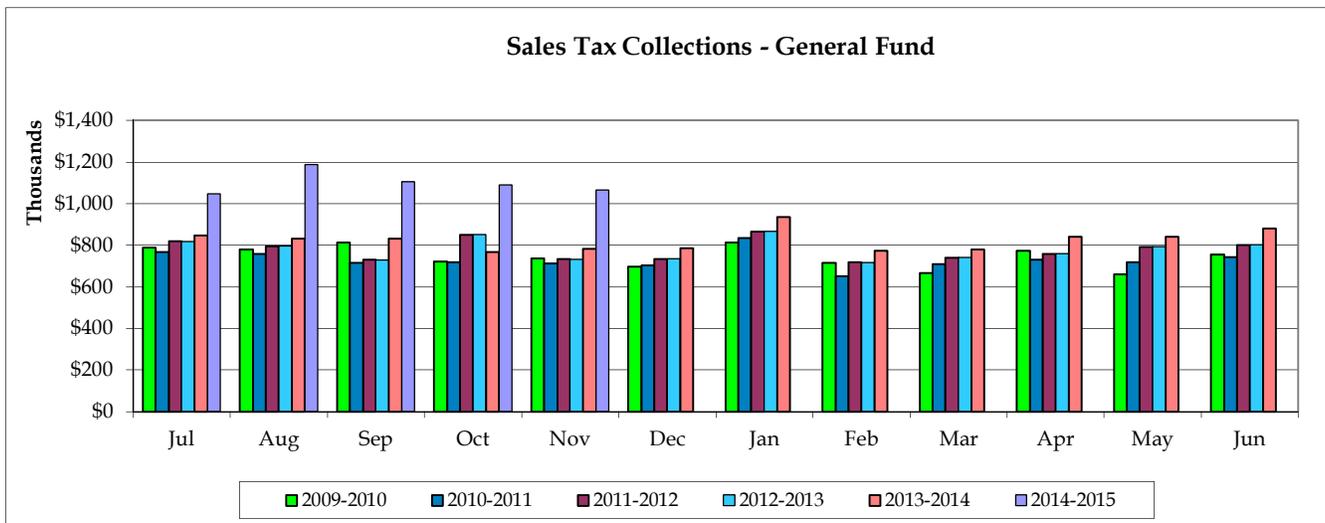
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,281,316

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 14.46%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	661,774	27.31%	141,972
Dec	381,896	387,754	403,997	430,692	503,249	Data Unavailable*		
Jan	428,120	508,381	517,013	551,642	636,565	Data Unavailable*		
Feb	377,850	357,699	386,403	439,446	447,923	Data Unavailable*		
Mar	351,531	360,706	393,839	415,377	497,280	Data Unavailable*		
Apr	387,823	407,579	413,912	468,529	560,071	Data Unavailable*		
May	386,909	411,220	443,285	468,919	599,952	Data Unavailable*		
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 3,199,740	31.57%	\$ 767,829
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	109,193	27.32%	23,426
Dec	63,013	63,979	66,659	71,064	83,036	Data Unavailable*		
Jan	70,640	83,883	85,307	91,021	105,033	Data Unavailable*		
Feb	62,345	59,020	63,756	72,509	73,907	Data Unavailable*		
Mar	58,003	59,516	64,983	68,537	82,051	Data Unavailable*		
Apr	63,991	67,251	68,296	77,306	92,412	Data Unavailable*		
May	63,840	67,851	73,143	77,371	98,992	Data Unavailable*		
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 527,956	31.57%	\$ 126,691
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 3,727,696	31.57%	\$ 894,520

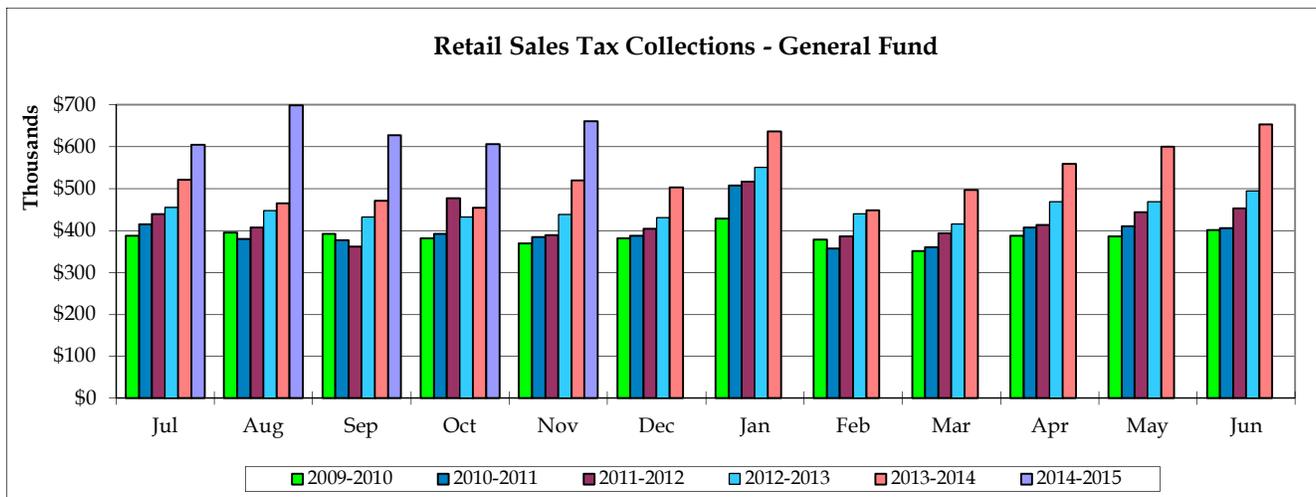
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 745,539

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 21.31%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110	68,767	(19.20%)	(16,343)
Dec	65,207	35,672	60,804	40,339	71,533		Data Unavailable*	
Jan	62,746	34,412	50,471	39,630	70,191			
Feb	47,618	26,555	36,073	28,596	79,940			
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 408,418	(11.75%)	\$ (54,403)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043	11,346	(19.21%)	(2,697)
Dec	10,759	5,886	10,032	6,655	11,803		Data Unavailable*	
Jan	10,353	5,678	8,328	6,539	11,581			
Feb	7,857	4,382	5,952	4,718	13,190			
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 67,387	(11.76%)	\$ (8,979)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 475,805	(11.76%)	\$ (63,382)

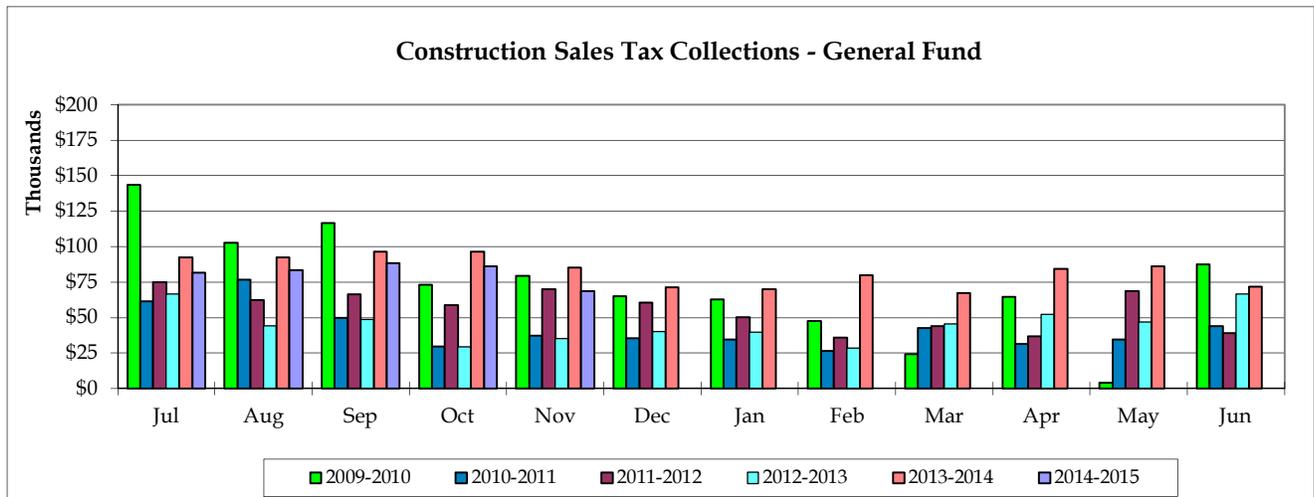
% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly

Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 95,161

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (1.45%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



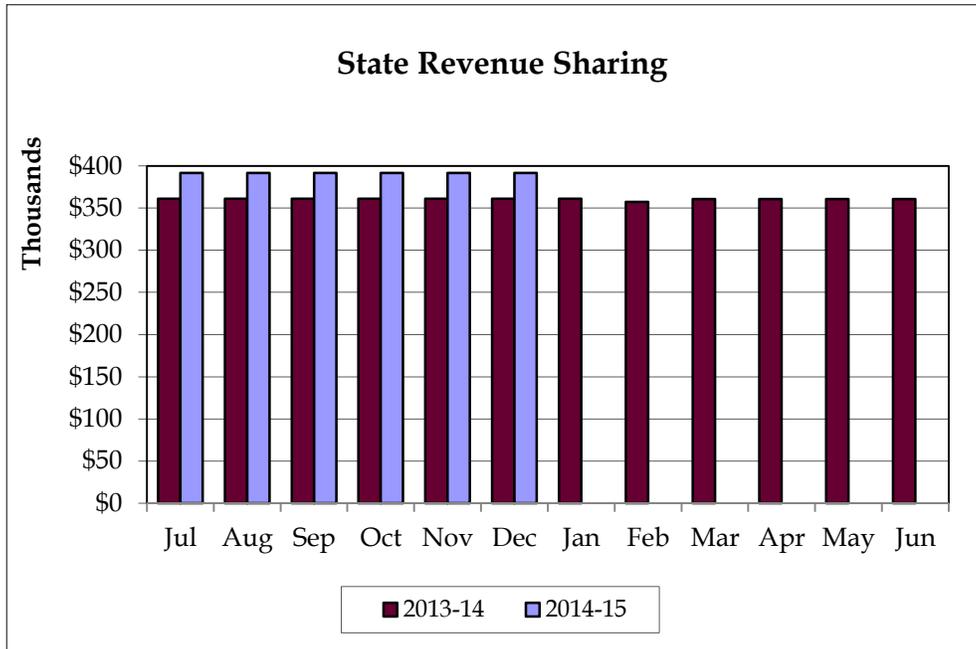


Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931	391,637	8.51%	30,706
Jan	360,932			
Feb	357,450			
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
Total	\$ 4,327,205	\$ 2,349,822	8.51%	\$ 184,231

Monthly
Average \$ 360,600 \$ 391,637 8.61%

2015 Budget \$ 4,699,367 % Received 50.00%



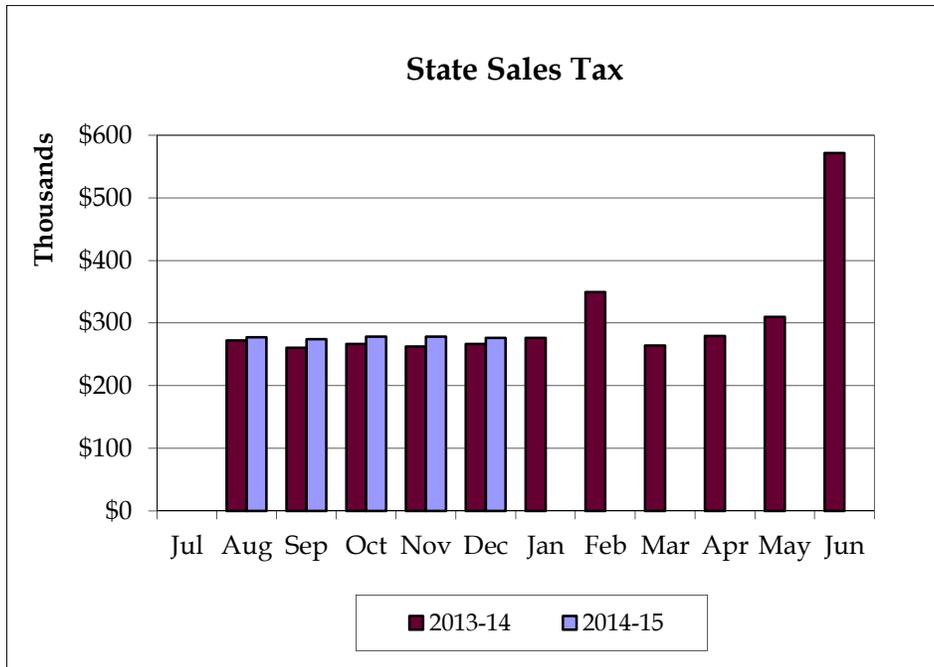


**Town of Prescott Valley
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560	276,151	3.60%	9,591
Jan	276,392			
Feb	349,676			
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
Total	\$ 3,379,174	\$ 1,384,007	4.20%	\$ 55,788

Monthly
Average \$ 281,598 \$ 276,801 (1.70%)

2015 Budget \$ 3,507,893 % Received 39.45%



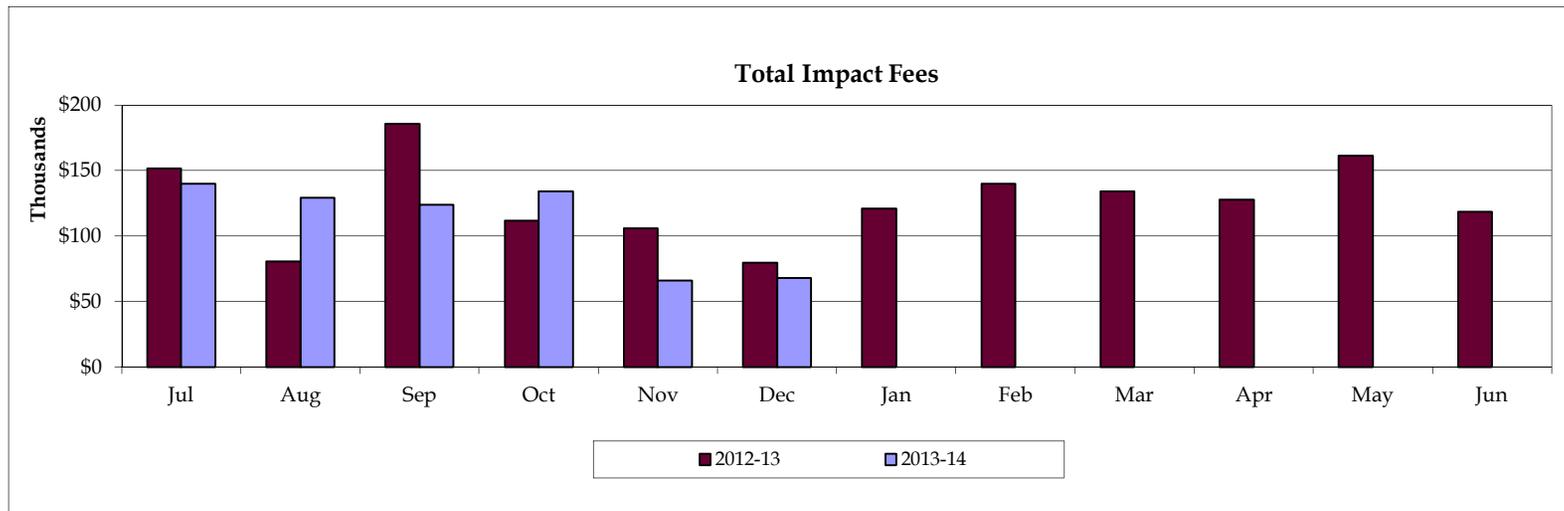


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15		
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832	23,102	5,316	5,996	19,309	18,572	19,068	20,473	79,525	68,143	(14.31%)	(11,382)
Jan	53,748		7,974		30,888		28,602		121,212			
Feb	61,522		9,254		35,838		33,285		139,899			
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
Total	\$ 674,116	\$ 240,334	\$ 100,940	\$ 54,764	\$ 381,446	\$ 177,917	\$ 362,102	\$ 188,762	\$ 1,518,604	\$ 661,777	(7.54%)	\$ (53,939)

Monthly

Average	\$ 56,176	\$ 40,056	\$ 8,412	\$ 9,127	\$ 31,787	\$ 29,653	\$ 30,175	\$ 31,460	\$ 126,550	\$ 110,296
% Change		(28.70%)		8.51%		(6.71%)		4.26%		(12.84%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		24.88%		21.30%		25.84%		25.24%		24.88%



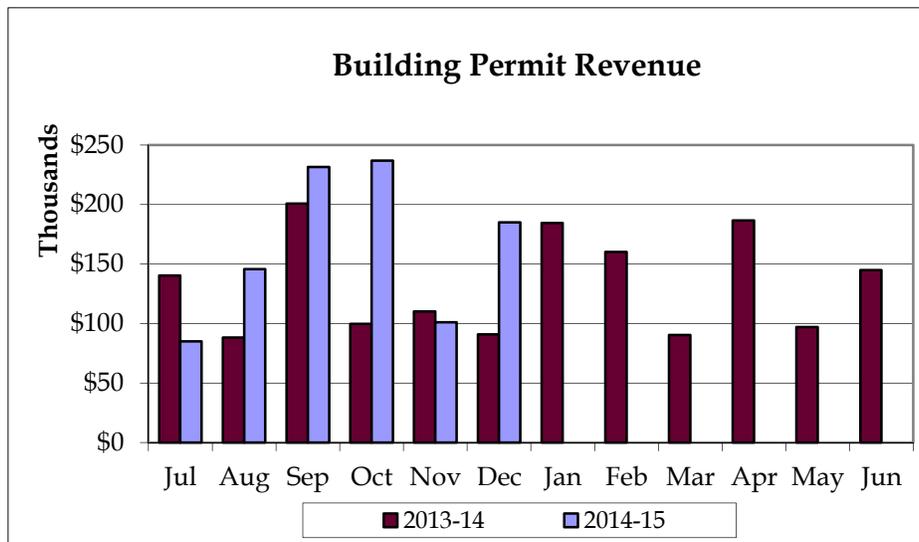


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960	185,163	103.57%	94,203
Jan	184,543			
Feb	160,166			
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
Total	\$ 1,593,945	\$ 985,556	34.95%	\$ 255,252

Monthly
Average \$ 132,829 \$ 164,259 23.66%

2015 Budget \$ 1,300,000 % Received 75.81%

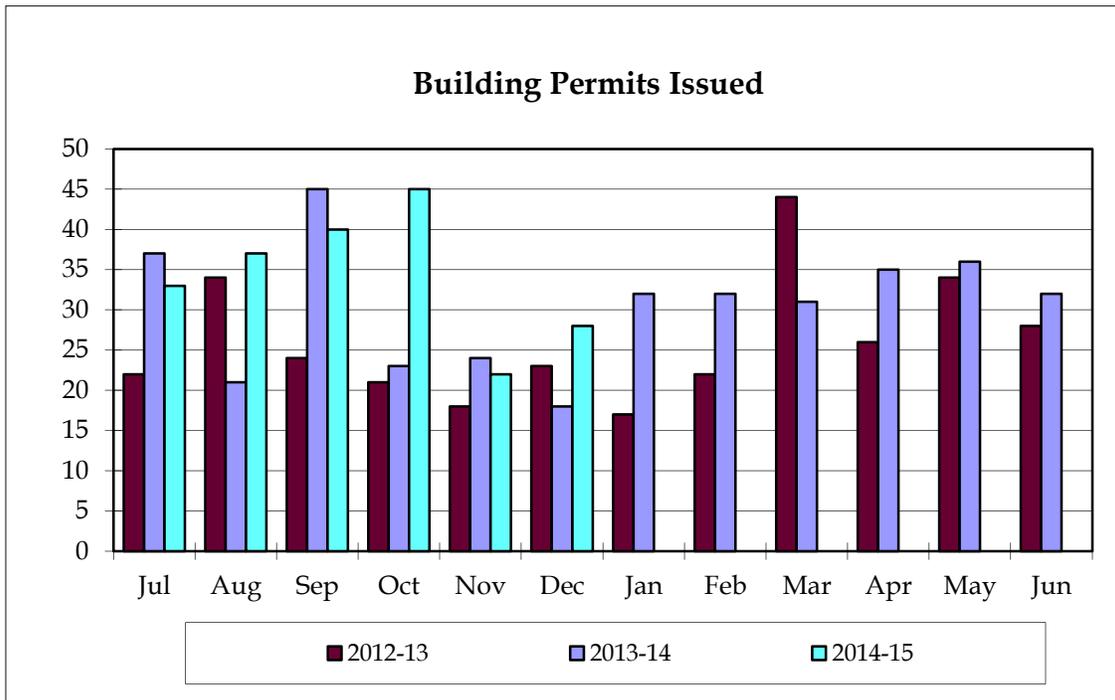




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18	28	55.56%	10
Jan	17	32			
Feb	22	32			
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
Total	313	366	205	22.02%	37

Monthly
Average 26 31 34

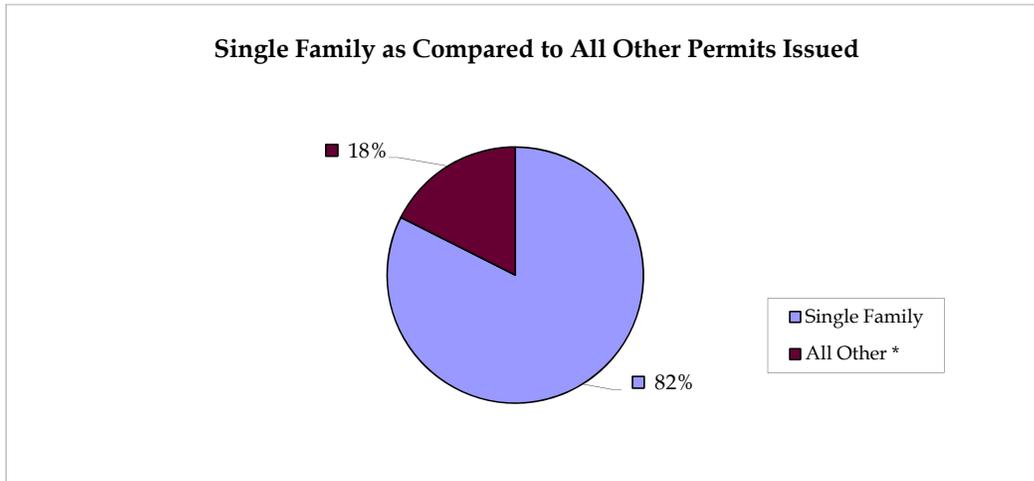




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov	19	-	-	-	1	2	-	22
Dec	23	1	-	-	2	-	2	28
Jan								
Feb								
Mar								
Apr								
May								
Jun								
Total	169	1	1	-	13	14	7	205

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	28	-	-	-	2	2	1	34
% Change	12.00%	0.00%	0.00%	0.00%	100.00%	(33.33%)	0.00%	9.68%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	December 30, 2014	December 30, 2013
Current Assets		
Cash and Investments	\$ 2,186,662	\$ 1,862,324
Total Assets	\$ 2,186,662	\$ 1,862,324
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ -	\$ 2,571
Total Liabilities	-	2,571
FUND BALANCE		
Restricted		
Reserve for Encumbrances	332,341	332,891
Unrestricted Fund Balance	1,854,321	1,526,862
Total Fund Balance	2,186,662	1,859,753
Total Liabilities and Fund Balance	\$ 2,186,662	\$ 1,862,324

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2014 - 50% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 209,000	\$ 231,509	\$ 1,077,500	\$ 1,186,506	\$ 1,089,311		\$ 1,577,173	57.07%
Charges for Services	5,000	416	-	2,496	-	-		5,000	100.00%
Investment Earnings	5,000	416	619	2,496	4,314	1,460		686	13.72%
Miscellaneous	-	-	-	-	7,633	-		(7,633)	0.00%
Other Financing Sources	60,000	4,999	-	29,994	-	50,000		60,000	100.00%
Total Revenues	\$ 2,833,679	\$ 214,831	\$ 232,128	\$ 1,112,486	\$ 1,198,453	\$ 1,140,771		\$ 1,635,226	57.71%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,659	\$ 61,729	\$ 399,954	\$ 373,393	\$ 359,951	\$ -	\$ 426,574	53.32%
Administrative/Official	45,500	3,791	-	22,746	-	202	-	45,500	100.00%
Professional Services	147,005	12,248	7,971	73,488	53,801	58,732	66,838	26,366	17.94%
Other Purchased Services	50,000	4,166	-	24,996	12,500	12,500	37,500	-	0.00%
Utilities	178,000	14,833	24,074	88,998	78,759	77,496	3,269	95,972	53.92%
Repairs and Maintenance	943,954	83,607	10,610	442,267	592,276	637,386	114,383	237,295	25.14%
Rentals	4,000	333	214	1,998	1,511	1,714	356	2,133	53.33%
Leases	390	32	7	192	167	167	223	-	0.00%
Communications	300	25	-	150	-	-	-	300	100.00%
Printing and Publishing	2,000	165	6	990	258	59	-	1,742	87.10%
Travel	3,420	284	-	1,704	116	-	-	3,304	96.61%
Education	4,154	344	400	2,064	2,475	980	-	1,679	40.42%
General Supplies	28,450	2,368	258	14,208	4,700	9,451	3,451	20,299	71.35%
Vehicle	65,000	5,415	2,171	32,490	24,140	23,801	28,890	11,970	18.42%
Clothing	5,000	416	400	2,496	3,838	4,238	-	1,162	23.24%
Capital Outlay	418,876	29,958	(4,148)	239,118	198,815	-	77,431	142,630	34.05%
Transfers Out	1,300,000	108,333	-	649,997	-	109,232	-	1,300,000	100.00%
Total Expenditures	\$ 3,996,016	\$ 332,977	\$ 103,692	\$ 1,997,856	\$ 1,346,749	\$ 1,295,909	\$ 332,341	\$ 2,316,926	57.98%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ (118,147)	\$ 128,436	\$ (885,370)	\$ (148,296)	\$ (155,138)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

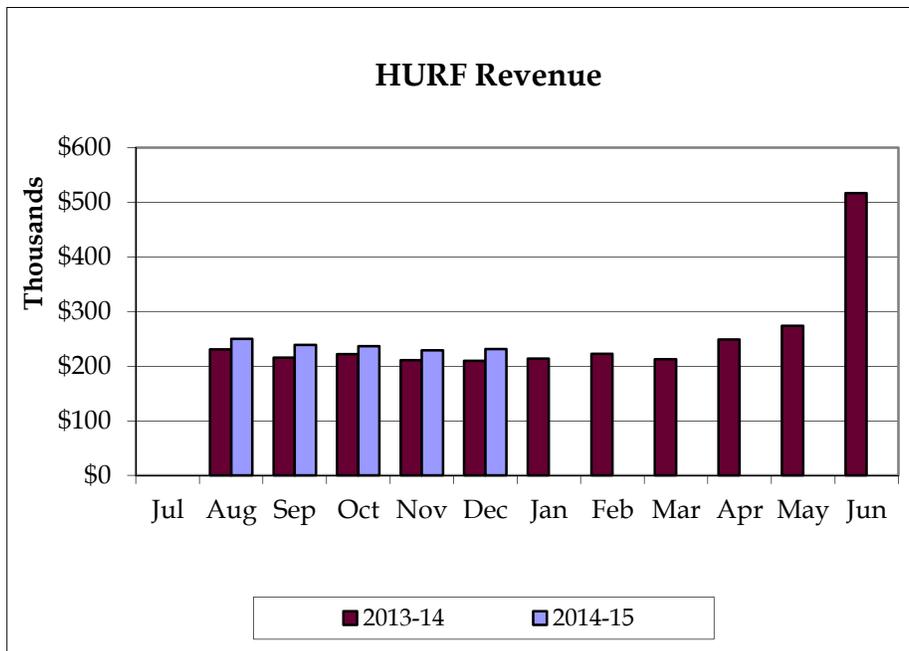


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669	231,510	10.42%	21,841
Jan	213,944			
Feb	223,016			
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
Total	\$ 2,779,050	\$ 1,186,746	8.94%	\$ 97,436

Monthly Average \$ 231,588 \$ 237,349 2.49%

2015 Budget \$ 2,763,679 % Received 42.94%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	December 30, 2014	December 30, 2013
Current Assets		
Cash and Investments	\$ 5,124,726	\$ 5,901,690
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	\$ 16,640,998	\$ 17,596,817
LIABILITIES		
Noncurrent Liabilities		
Deferred Revenue	\$ 96,272	\$ 275,127
Total Liabilities	96,272	275,127
FUND BALANCE		
Unrestricted Fund Balance	16,544,726	17,321,690
Total Fund Balance	16,544,726	17,321,690
Total Liabilities and Fund Balance	\$ 16,640,998	\$ 17,596,817

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended December 31, 2014 - 50% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 25,147	\$ 87,906	\$ 90,052	\$ 146,853		\$ 85,765	48.78%
Investment and Rental	-	-	9	-	45	79		(45)	0.00%
Other Financing Sources	4,167,000	347,247	-	2,083,482	3,106,695	3,891,233		1,060,305	25.45%
Total Revenues	\$ 4,342,817	\$ 361,898	\$ 25,156	\$ 2,171,388	\$ 3,196,792	\$ 4,038,165		\$ 1,146,025	26.39%
Expenditures by Department									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ -	\$ 383,526	\$ 50,036	60,679	\$ -	\$ 717,037	93.48%
MPC - 2011 Refunding	1,199,850	99,987	-	599,922	337,447	339,625	-	862,403	71.88%
MPC - 2012 Refunding (B)	936,038	78,002	-	468,012	155,155	166,069	-	780,883	83.42%
COP - Library Building	1,238,613	103,216	-	619,296	256,256	270,156	-	982,357	79.31%
SA - Phase II	178,817	14,899	166	89,394	7,991	13,651	-	170,826	95.53%
Total Expenditures	\$ 4,320,391	\$ 360,025	\$ 166	\$ 2,160,150	\$ 806,885	\$ 850,180	\$ -	\$ 3,513,506	81.32%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ 24,990	\$ 11,238	\$ 2,389,907	\$ 3,187,985			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

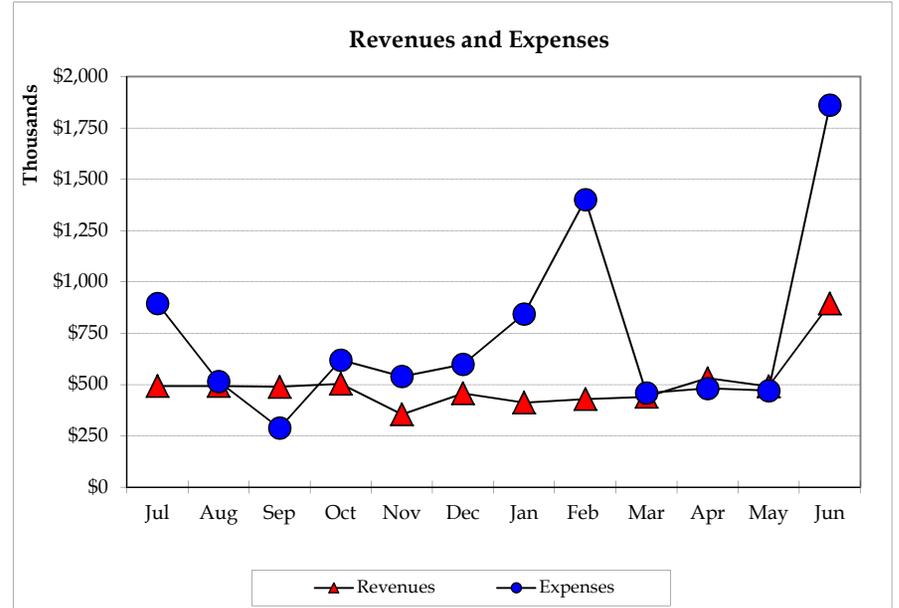
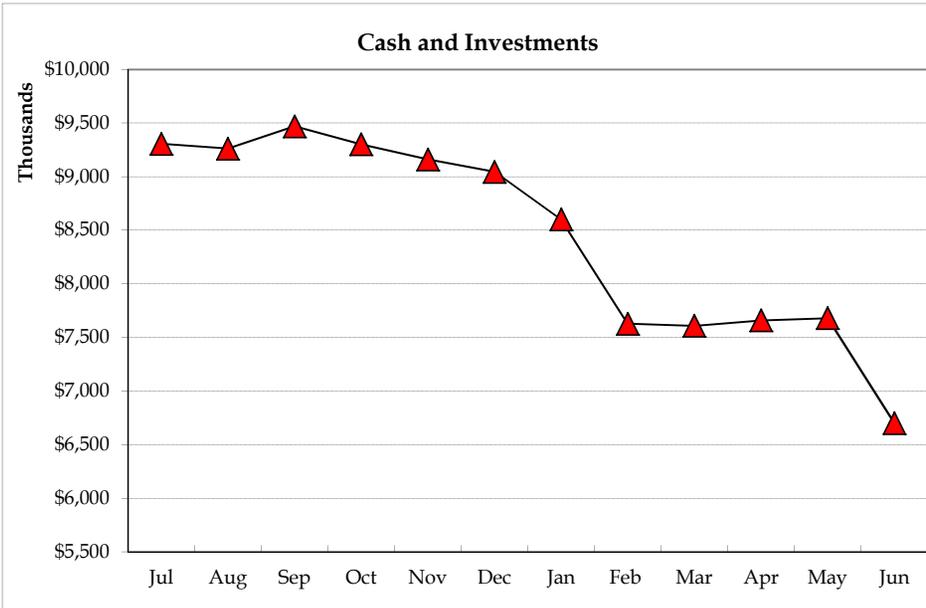
ASSETS	December 30, 2014	December 30, 2013
Current Assets		
Cash and Investments	\$ 9,044,870	\$ 9,517,872
Receivables		
Accounts Receivable	92,145	-
Utility Billing	234,881	233,637
Total Current Assets	9,371,896	9,751,509
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
Total Capital Assets (Net of Accumulated Depreciation)	51,887,073	53,721,513
Total Noncurrent Assets	53,572,525	55,363,066
Total Assets	\$ 62,944,421	\$ 65,114,575
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 9,633	\$ 14,887
Taxes Payable	9,701	8,700
Total Current Liabilities	19,334	23,587
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	227,111	216,499
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	39,363,945	40,478,196
Total Liabilities	39,383,279	40,501,783
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(13,873,119)	(13,531,046)
Total Net Assets	\$ 23,561,142	\$ 24,612,792

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,044,870	\$ 8,600,717	\$ 7,628,113	\$ 7,608,960	\$ 7,659,017	\$ 7,679,720	\$ 6,700,600
Net Receivable (Payable)	304,985	321,804	317,510	370,526	327,967	307,692	313,395	313,395	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,208,580	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,129,576</u>	<u>\$ 22,156,972</u>	<u>\$ 22,137,819</u>	<u>\$ 22,187,876</u>	<u>\$ 22,208,579</u>	<u>\$ 21,240,745</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,129	\$ 23,561,142	\$ 23,129,576	\$ 22,156,972	\$ 22,137,819	\$ 22,187,876	\$ 22,208,579
Revenues	492,977	492,861	489,042	503,517	354,317	457,233	412,299	428,752	439,707	530,831	491,156	894,602
Expenses	895,480	514,860	287,534	619,312	539,377	598,220	843,865	1,401,356	458,860	480,774	470,453	1,862,436
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,129,576</u>	<u>\$ 22,156,972</u>	<u>\$ 22,137,819</u>	<u>\$ 22,187,876</u>	<u>\$ 22,208,579</u>	<u>\$ 21,240,745</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2014 - 50% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 27,000	\$ 2,249	\$ 1,798	\$ 13,494	\$ 5,265	\$ (9,617)		\$ 21,735	80.50%
Miscellaneous Revenue	-	-	-	-	-	-		-	0.00%
Business Type Activity	5,492,000	457,649	455,435	2,797,894	2,751,824	2,924,755		2,740,176	49.89%
Other Financing Sources	468,294	39,024	-	234,144	32,858	71,997		435,436	92.98%
Total Revenues	\$ 5,987,294	\$ 498,922	\$ 457,233	\$ 3,045,532	\$ 2,789,947	\$ 2,987,135		\$ 3,197,347	53.40%
Expenses by Category									
Personnel Services	\$ 176,611	\$ 14,714	\$ 11,994	\$ 88,284	\$ 71,007	\$ 66,870	\$ -	\$ 105,604	59.79%
Administrative/Official	338,730	28,227	28,228	169,362	169,365	170,143	-	169,365	50.00%
Professional Services	1,375,037	114,584	148,043	687,504	666,069	618,625	567,539	141,429	10.29%
Technical Services	5,000	416	-	2,496	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	-	4,998	-	-	-	10,000	100.00%
Utilities	580,700	48,391	43,483	290,346	267,885	233,069	-	312,815	53.87%
Repairs and Maintenance	623,999	51,997	96,745	311,982	179,791	102,304	-	444,208	71.19%
Leases	30	2	-	12	13	-	17	-	0.00%
Printing and Publishing	500	40	-	240	32	1,417	-	468	93.60%
Education	1,702	141	-	846	255	401	-	1,447	85.02%
General Supplies	43,160	3,595	14,064	21,570	14,280	4,705	1,216	27,664	64.10%
Vehicle	1,500	124	35	744	227	127	508	765	51.00%
Clothing	250	20	-	120	-	-	-	250	100.00%
Other Expenditures	2,920,000	243,332	8	1,459,992	30	64	-	2,919,970	100.00%
Capital Outlay	2,262,000	188,497	255,620	1,130,982	1,159,038	483,139	633,137	469,825	20.77%
Debt Service	1,486,309	123,858	-	743,148	926,789	922,603	-	559,520	37.64%
Operating Transfers Out	250,000	20,833	-	124,998	-	-	-	250,000	100.00%
Total Expenses	\$ 10,075,528	\$ 839,604	\$ 598,220	\$ 5,037,624	\$ 3,454,781	\$ 2,603,467	\$ 1,202,417	\$ 5,418,330	53.78%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,234)	\$ (340,682)	\$ (140,987)	\$ (1,992,092)	\$ (664,834)	\$ 383,668			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987	457,233	(8.92%)	(44,754)
Jan	417,366			
Feb	434,021			
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
Total	\$ 5,985,947	\$ 2,789,947	(6.60%)	\$ (197,189)

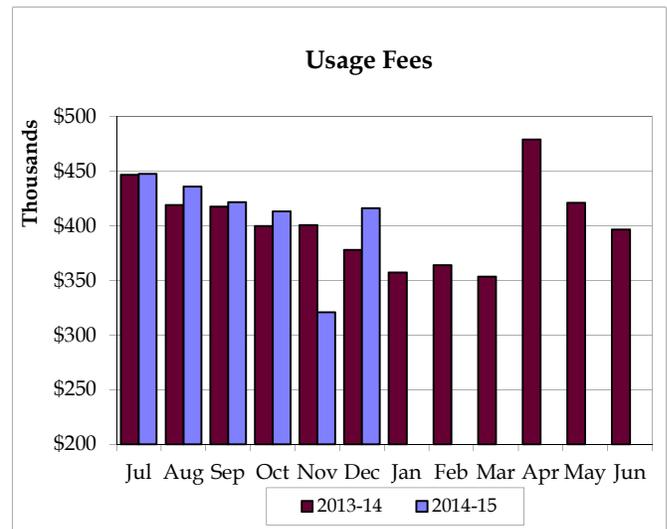
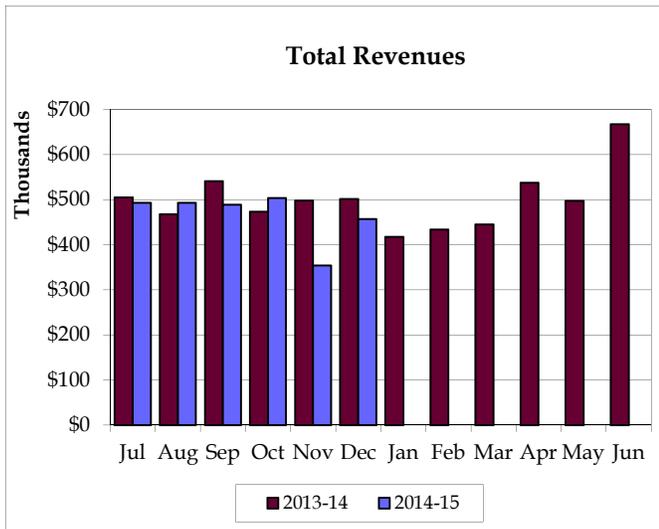
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963	416,357	10.16%	38,394
Jan	357,480			
Feb	364,196			
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
Total	\$ 4,834,261	\$ 2,456,285	(0.24%)	\$ (5,905)

Monthly
Average \$ 498,829 \$ 464,991 (6.78%)

Monthly
Average \$ 402,855 \$ 409,381 1.62%

2015 Budget \$ 5,987,294 % Received 46.60%

2015 Budget \$ 4,727,000 % Received 51.96%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

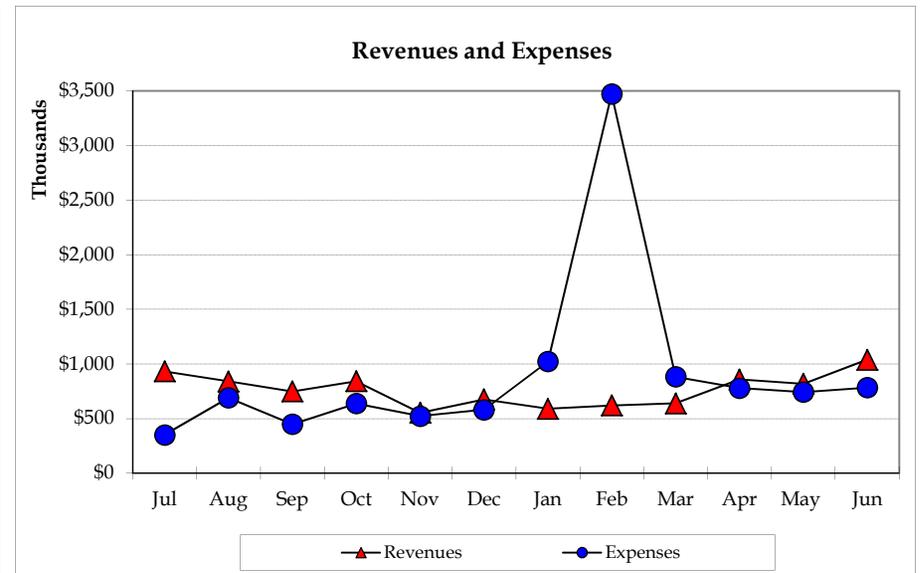
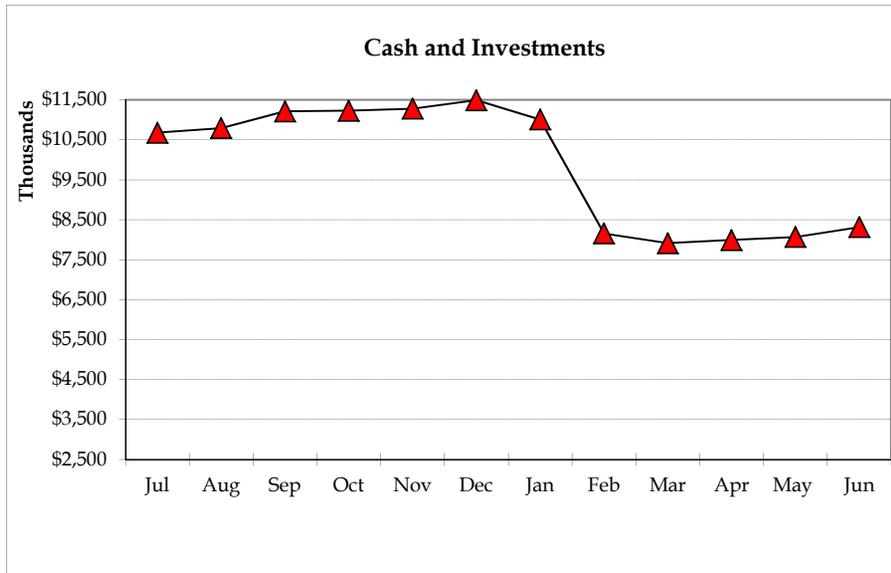
ASSETS	December 30, 2014	December 30, 2013
Current Assets		
Cash and Investments	\$ 11,492,220	\$ 11,021,014
Receivables		
Accounts Receivable	341	341
Intergovernmental Receivable	60,078	-
Utility Billing	378,441	372,088
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,940,818</u>	<u>11,403,181</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,244,356
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,308	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,631</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,631</u>	<u>54,683,789</u>
Total Assets	<u>\$ 65,764,449</u>	<u>\$ 66,086,970</u>
LIABILITIES		
Current Liabilities		
Taxes Payable	\$ 51,063	\$ 44,492
Total Current Liabilities	<u>51,063</u>	<u>44,492</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	381,775	402,708
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,255,279</u>	<u>24,547,348</u>
Total Liabilities	<u>23,306,342</u>	<u>24,591,840</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,257	45,370,286
Unrestricted Fund Balance	9,537,850	(3,875,156)
Total Net Assets	<u>\$ 42,458,107</u>	<u>\$ 41,495,130</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,036	\$ 11,492,220	\$ 11,010,075	\$ 8,157,756	\$ 7,913,859	\$ 7,992,361	\$ 8,067,299	\$ 8,316,807
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	381,452	453,511	453,511	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,578,090	30,556,474	30,556,474	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,020,060</u>	<u>\$ 39,167,741</u>	<u>\$ 38,923,844</u>	<u>\$ 39,002,346</u>	<u>\$ 39,077,284</u>	<u>\$ 39,332,527</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,660	\$ 42,451,762	\$ 42,020,060	\$ 39,167,741	\$ 38,923,844	\$ 39,002,346	\$ 39,077,284
Revenues	932,075	839,979	748,742	841,415	553,236	675,320	590,359	619,903	639,290	858,014	818,035	1,038,531
Expenses	350,681	690,509	447,867	637,944	522,688	581,218	1,022,061	3,472,222	883,187	779,512	743,097	783,288
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,020,060</u>	<u>\$ 39,167,741</u>	<u>\$ 38,923,844</u>	<u>\$ 39,002,346</u>	<u>\$ 39,077,284</u>	<u>\$ 39,332,527</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended December 31, 2014 - 50% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 220,200	\$ 106,500	\$ 145,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,666	6,907	33,996	42,774	29,748		25,226	37.10%
Miscellaneous Revenue	-	-	-	-	455	7,930		(455)	0.00%
Business Type Activity	8,646,500	678,239	668,413	4,683,034	4,441,037	4,516,932		4,205,463	48.64%
Total Revenues	\$ 9,154,900	\$ 720,605	\$ 675,320	\$ 4,937,230	\$ 4,590,766	\$ 4,700,510		\$ 4,564,134	49.85%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,210	\$ 23,716	\$ 169,260	\$ 143,641	\$ 133,339	\$ -	\$ 194,987	57.58%
Administrative and Official	425,622	35,468	35,468	212,808	212,811	214,854	-	212,811	50.00%
Professional Services	2,586,494	215,538	204,726	1,293,228	1,406,273	1,173,346	1,223,481	(43,260)	-1.67%
Technical Services	5,000	416	-	2,496	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	-	32,496	-	7,294	-	65,000	100.00%
Utilities	1,092,400	91,033	145,431	546,198	455,901	460,284	-	636,499	58.27%
Repairs and Maintenance	323,233	26,933	98,179	161,598	257,261	107,195	620	65,352	20.22%
Leases	107,200	8,932	1,257	53,592	58,153	89,745	56	48,991	45.70%
Advertising	100	8	-	48	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	738	41	47	-	1,459	97.27%
Travel	1,530	125	-	750	-	-	-	1,530	100.00%
Education	85,013	7,082	79	42,492	48,929	68,682	-	36,084	42.45%
General Supplies	535,490	44,620	26,113	267,720	174,401	102,389	1,215	359,874	67.20%
Vehicle	5,530	460	119	2,760	1,224	420	2,851	1,455	26.31%
Other Expenditures	1,740,000	144,999	-	869,994	-	-	-	1,740,000	100.00%
Capital Outlay	1,734,439	123,700	46,130	742,200	258,740	335,895	-	1,475,699	85.08%
Debt Service	1,898,800	158,232	-	949,392	180,672	206,413	-	1,718,128	90.48%
Transfers Out	218,294	18,191	-	109,146	32,858	71,997	-	185,436	84.95%
Total Expenses	\$ 11,164,273	\$ 909,486	\$ 581,218	\$ 5,456,916	\$ 3,230,905	\$ 2,971,900	\$ 1,228,223	\$ 6,705,145	60.06%
Total Revenues over (under)									
Total Expenses (1)	\$ (2,009,373)	\$ (188,881)	\$ 94,102	\$ (519,686)	\$ 1,359,861	\$ 1,728,610			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670	675,320	14.72%	86,650
Jan	549,026			
Feb	576,502			
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
Total	\$ 8,803,683	\$ 4,590,767	(2.33%)	\$ (109,742)

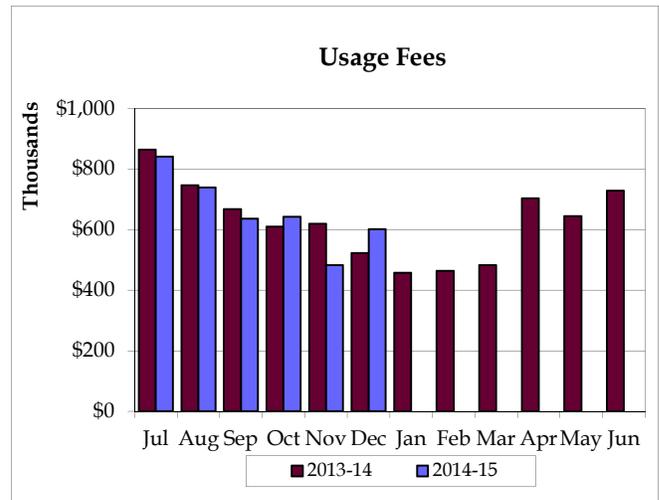
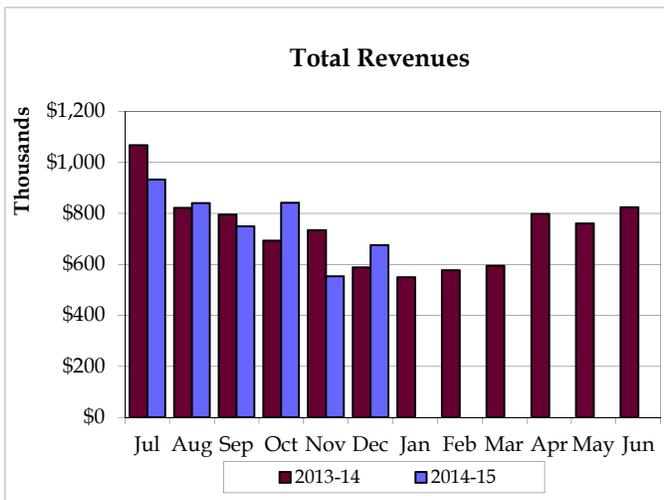
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782	602,195	15.19%	79,413
Jan	458,045			
Feb	464,168			
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
Total	\$ 7,515,219	\$ 3,945,097	(2.17%)	\$ (87,623)

Monthly Average \$ 733,640 \$ 765,128 4.29%

Monthly Average \$ 626,268 \$ 657,516 4.99%

2015 Budget \$ 9,154,900 % Received 50.15%

2015 Budget \$ 7,500,000 % Received 52.60%





**Town of Prescott Valley
Capital Project Summary
December 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
	Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	-	-	-	107,500	0.00%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	52,195	47,805	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmnt Imprv	300,000	1,342	301,342	163,211	141,425	304,637	(3,295)	101.09%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	29,605	170,075	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	-	4,000	-	-	-	4,000	0.00%
Total Public Works		604,000	1,342	605,342	245,011	359,305	604,317	1,025	99.83%
<u>Police</u>									
	Interview Room Soundproofing	8,000	-	8,000	-	-	-	8,000	0.00%
	HVAC Unit Replacement	5,643	-	5,643	-	-	-	5,643	0.00%
Total Police		13,643	-	13,643	-	-	-	13,643	0.00%
Total General Fund		725,143	1,342	726,485	245,011	359,305	604,317	122,168	83.18%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	1,940	-	1,940	20,061	8.82%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	(60,000)	15,000	-	-	-	15,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	94,881	229,881	229,880	-	229,880	1	100.00%
Total HURF		257,000	34,881	291,881	231,820	-	231,820	60,061	79.42%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	297,039	-	297,039	62,961	82.51%
Total UNS Facilities Relocation Fund		360,000	-	360,000	297,039	-	297,039	62,961	82.51%
<u>Donation Fund</u>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
Total Donation Fund		5,500	-	5,500	-	-	-	5,500	0.00%



**Town of Prescott Valley
Capital Project Summary
December 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
Total Recreation		180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	107,133	78,393	185,527	14,473	92.76%
Total Civic		200,000	-	200,000	107,133	78,393	185,527	14,473	92.76%
Total Impact Fees		380,000	-	380,000	276,084	78,393	354,478	25,522	93.28%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	165,482	121,451	286,933	13,067	95.64%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	77,949	18,376	96,324	1,703,676	5.35%
Total Streets		2,100,000	-	2,100,000	243,431	139,827	383,257	1,716,743	18.25%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		2,850,000	-	2,850,000	243,431	139,827	383,257	2,466,743	13.45%
<u>Streets Capital Projects</u>									
ST1502	Viewpoint Connector, Longlook & Spouse Superstition Drive to Loos Drive	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
ST1501	Lakeshore Drive Improvements	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	-	107,370	107,370	392,630	21.47%
Total Streets Capital Projects		3,825,000	-	3,825,000	-	117,742	117,742	3,707,258	3.08%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
	Treatment Plant Storage Building	80,000	-	80,000	-	-	-	80,000	0.00%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	244,898	37,125	282,024	117,976	70.51%
Total Wastewater System		650,000	(33,005)	616,995	244,898	37,125	282,024	334,971	45.71%



**Town of Prescott Valley
Capital Project Summary
December 31, 2014**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	1,940	-	1,940	69,561	2.71%
	Small Water Projects	65,000	-	65,000	-	-	-	65,000	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	40,680	-	40,680	9,320	81.36%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	-	661,500	42,620	-	42,620	618,881	6.44%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0702	Tri-City Pipeline	427,939	-	427,939	204,670	-	204,670	223,269	47.83%
Total Recharge/Water Resource		427,939	-	427,939	204,670	-	204,670	223,269	47.83%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	70,000	-	70,000	13,317	56,407	69,724	276	99.61%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	864,317	417,949	1,282,266	117,734	91.59%
	Wastewater Master Plan	50,000	-	50,000	-	-	-	50,000	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	877,634	474,356	1,351,990	168,010	88.95%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 11,927,082	\$ 3,218	\$ 11,930,300	\$ 2,663,207	\$ 1,206,748	\$ 3,869,955	\$ 8,060,345	32.44%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



**Town of Prescott Valley
Grants
December 31, 2014**

Description	End Date	Total Grant	Total Expense	Encumbrances Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 125-14 Enterprise Parkway	09/30/15	\$ 300,000	\$ 165,482	\$ 121,451	\$ 13,068
		1,800,000	82,025	18,376	1,699,599
Total Streets		\$ 2,100,000	\$ 247,506	\$ 139,826	\$ 1,712,667
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2014-AL-007 DUI Enforcement Personnel	09/30/14	\$ 25,000	\$ 23,996	\$ -	\$ 1,004
2014-PT-020 Speed Enforcement Personnel	09/30/14	20,000	19,964	-	36
2015-405d-018 DUI Enforcement and Education	09/30/15	20,748	7,326	-	13,422
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	3,025	-	18,970
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	-	-	15,346
Total GOHS		103,089	54,311	-	48,778
<i>Miscellaneous</i>					
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,362	12,670	-	1,692
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973	9,263	-	1,710
AZPost Training	06/30/15	3,134	3,066	-	68
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	6,650	-	1,995
GOCYF - STOP Violence Against Women	12/31/14	145,165	140,192	1,444	3,529
YCCF - K9	06/30/14	10,468	10,445	-	23
YCCF - K9	06/30/15	7,724	2,468	-	5,256
Total Miscellaneous		205,724	188,220	1,444	16,061
Total Police		\$ 308,813	\$ 242,531	\$ 1,444	\$ 64,838
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/15	\$ 408,756	\$ 132,301	\$ -	\$ 276,455
Total PANT		408,756	132,301	-	276,455
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	373,788	-	(373,788)
RICO	06/30/15	-	150,353	793	(151,146)
Total RICO		-	524,141	793	(524,934)
Total PANT/RICO		\$ 408,756	\$ 656,442	\$ 793	\$ (248,479)
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 15,633	\$ -	\$ 259,367
Total Community Development		\$ 275,000	\$ 15,633	\$ -	\$ 259,367
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808	\$ 85,808	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	12/31/14	10,000	10,000	-	-
Total Upper Verde River Water Protection Coalition		\$ 95,808	\$ 95,808	\$ -	\$ -
Total Grants		\$ 3,188,377	\$ 1,257,921	\$ 142,063	\$ 1,788,393