

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: February 12, 2015**

SUBJECT: CDBG Grant Matching Funds Resolution

SUBMITTING DEPARTMENT: Town Manager's Office

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: a) Resolution No. 1905

SUMMARY/BACKGROUND: The State of Arizona Department of Housing (ADOH) released a Notice of Funding Availability in September of 2014 stating that approximately \$1.2 million was available as part of its State Special Projects CDBG funding round for Fiscal Year 2014.

On October 23, 2014, a public hearing was conducted to solicit project ideas for possible submission to ADOH for consideration of funding. At this public hearing, Town staff submitted pedestrian and street improvements on Windsong Drive in Prescott Valley for consideration. No other projects were discussed by staff or members of the public.

On December 18, 2014, the Town Council approved staff submission of the Windsong Drive Pedestrian Improvement Project for consideration of funding. Staff discussed with Council at this time the possibility of matching the grant to increase chances of being awarded the grant. Applications with matching grant funds are awarded additional points when projects are reviewed by the state.

After completing the design for the improvements, the engineer's official estimate for this project is \$408,750. The maximum available grant amount is \$300,000.

The grant application requires a resolution or other "legally binding commitment" that the Town will agree to contribute matching funds. The Resolution attached states that the Town will budget for and commit to spend up to \$108,750 in Town funds as part of the Fiscal Year 2015-2016 budget to match the \$300,000 in grant funding to complete the proposed Windsong Drive Pedestrian Improvement Project.

OPTIONS ANALYSIS: Council may adopt the Resolution as presented, direct staff to change the Resolution, or vote not to approve the Resolution.

ACTION OPTION: Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign Resolution No. 1905 to authorize matching Town funds of up to \$108,750 for the Windsong Drive Pedestrian Improvement Project. VOTE

RECOMMENDATION: Staff recommends authorizing signature of the Resolution.

FISCAL ANALYSIS: The Town will cap its exposure at \$108,750 if awarded the grant and the project will be budgeted in the Capital Improvements Fund next fiscal year.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____