

**RESOLUTION NO. 1905**

**A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF PRESCOTT VALLEY COMMITTING LOCAL FUNDS AS LEVERAGE FOR A FY 2014 COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION.**

WHEREAS, the Town has adopted Resolution Number 1898 which authorizes submission of an application to the State of Arizona, Department of Housing for Community Development Block Grant (CDBG) funds for FY 2014; and

WHEREAS, that application indicates that up to \$108,750 will be committed by the Town as leveraged funds, in the form of cash to be used to implement Activity #2. PW: Windsong Drive Pedestrian Improvement Project; and

WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Town Council hereby commit up to \$108,750 to the CDBG Program, to be used for the following: Windsong Drive Pedestrian Improvement Project, for engineering and construction, contingent upon the receipt of the FY 2014 CDBG assistance; and that the Mayor and Town Council of Prescott Valley hereby state that this commitment is legally binding based on the legal opinion of the Town attorney, and that such funds will be available for an audit at the termination of the grant, if so required by ADOH.

Passed and adopted by the Town Council of Prescott Valley, Arizona this 12<sup>th</sup> day of February, 2015.

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Harvey C. Skoog, Mayor

ATTEST:

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Diane Russell, Town Clerk

APPROVED AS TO FORM:

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Ivan Legler, Town Attorney