

Town of Prescott Valley  
Arizona

Monthly Financial Report



To The Town Council

Presented on March 26, 2015

Covering the highlights of the financial activities of the Town Government  
during

**The Month of February 2015**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 6,649,819	\$ 6,898,228	\$ 7,944,066	\$ 1,045,838	15.16%	\$ 1,294,247	19.46%	
Licenses and Permits	1,189,479	974,512	1,416,522	442,010	45.36%	227,043	19.09%	
Intergovernmental Revenue	7,160,250	7,662,140	7,485,737	(176,403)	(2.30%)	325,487	4.55%	
Charges for Services	222,471	228,968	193,762	(35,206)	(15.38%)	(28,709)	(12.90%)	
Fines and Forfeitures	387,912	274,312	232,482	(41,830)	(15.25%)	(155,430)	(40.07%)	
Investment and Rental	117,697	153,320	134,892	(18,428)	(12.02%)	17,195	(14.61%)	
Miscellaneous Revenue	263,276	30,376	27,267	(3,109)	(10.24%)	(236,009)	(89.64%)	
Other Financing Sources	46,017	113,328	140,000	26,672	23.54%	93,983	204.24%	
<b>Total</b>	<b>\$ 16,036,921</b>	<b>\$ 16,335,184</b>	<b>\$ 17,574,728</b>	<b>\$ 1,239,544</b>	<b>7.59%</b>	<b>\$ 1,537,807</b>	<b>9.59%</b>	

Total revenues for the general fund increased by \$1,537,807 compared to the previous year and are \$1,239,544 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 19.46%. Tax collections are favorable to budget by 15.16%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate, services and hotels.

Licenses and permits are favorable to prior year by 19.09% and 45.36% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 2,883,973	\$ 3,132,904	\$ 3,133,095	\$ 191	0.01%	\$ 249,122	8.64%	
State Sales Tax*	1,954,287	2,021,200	2,025,181	3,981	0.20%	70,894	3.63%	
Auto Lieu Tax*	1,229,535	1,229,500	1,275,586	46,086	3.75%	46,051	3.75%	
Other	1,092,455	1,278,536	1,051,875	(226,661)	(17.73%)	(40,580)	(3.71%)	
<b>Total</b>	<b>\$ 7,160,250</b>	<b>\$ 7,662,140</b>	<b>\$ 7,485,737</b>	<b>\$ (176,403)</b>	<b>(2.30%)</b>	<b>\$ 325,487</b>	<b>4.55%</b>	

\*State sales tax and auto lieu tax are seven months of actual collections

Total intergovernmental revenues increased by \$325,487 over the previous year; however we are below budget estimates due to the following:

- The Town budgeted to receive \$336,620 from Yavapai County for the Library. There have been no funds received during the reported period.

Charges for services decreased by \$28,709 over the previous year and are unfavorable to budget by \$35,206. The decrease is mainly due to less than budgeted P&Z fees collections and due to difference in budget allocations for pool concessions.

Fines and forfeitures decreased by \$155,430 over prior year and are below budget estimates by 15.25%. Fines and forfeitures are behind mainly due to less than budgeted collections of court fees.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is unfavorable to budget by \$3,109 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

**Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 8,943,241	\$ 9,719,600	\$ 9,551,795	\$ 167,805	1.73%	\$ (608,554)	(6.80%)	
Operating Expenditures	4,755,939	5,674,035	5,298,151	375,884	6.62%	(542,212)	(11.40%)	
Other Expenditures	20,113	126,776	26,989	99,787	78.71%	(6,876)	(34.19%)	
Capital Expenditures	241,742	742,260	769,438	(27,178)	(3.66%)	(527,696)	(218.29%)	
Transfers Out	2,186,717	1,376,056	2,039,159	(663,103)	(48.19%)	147,558	6.75%	
<b>Total</b>	<b>\$ 16,147,752</b>	<b>\$ 17,638,727</b>	<b>\$ 17,685,532</b>	<b>\$ (46,805)</b>	<b>(0.27%)</b>	<b>\$ (1,537,780)</b>	<b>(9.52%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$    (110,831)    \$ (1,303,543)    \$    (110,804)

Total expenditures increased by \$1,537,780 over the prior year and are unfavorable to budget by \$46,805.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to banking services fees paid during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,526,270	\$ 1,509,200	\$ 1,669,471	\$ 160,271	10.62%	\$ 143,201	9.38%	
Charges for Services	-	3,328	-	(3,328)	(100.00%)	-	0.00%	
Investment Earnings	2,232	3,328	5,493	2,165	65.05%	3,261	146.10%	
Miscellaneous	-	-	7,633	7,633	100.00%	7,633	100.00%	
Other Financing Sources	50,000	3,992	50,000	46,008	1,152.51%	-	0.00%	
<b>Total</b>	<b>\$ 1,578,502</b>	<b>\$ 1,519,848</b>	<b>\$ 1,732,597</b>	<b>\$ 212,749</b>	<b>14.00%</b>	<b>\$ 154,095</b>	<b>9.76%</b>	

\*Highway Users Revenue is seven months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$154,095 compared to the previous year. Compared to budget, revenues are favorable by \$212,749.

**Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 500,727	\$ 533,272	\$ 508,834	\$ 24,438	4.58%	\$ (8,107)	(1.62%)	
Operating Expenditures	989,687	964,841	909,757	55,084	5.71%	79,930	8.08%	
Capital Expenditures	-	299,034	280,677	18,357	6.14%	(280,677)	(100.00%)	
Other Financial Sources	144,229	866,663	517,489	349,174	40.29%	(373,260)	(258.80%)	
<b>Total</b>	<b>\$ 1,634,643</b>	<b>\$ 2,663,810</b>	<b>\$ 2,216,757</b>	<b>\$ 447,053</b>	<b>16.78%</b>	<b>\$ (582,114)</b>	<b>(35.61%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$    (56,141)    \$ (1,143,962)    \$    (484,160)

Total expenditures increased by \$582,114 over the previous year and are under budget estimates by \$447,053.

Operating expenditures are 5.71% favorable to budget.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period the purchase of John Deer tractor was completed for the amount of \$77,431, \$196,875 was spent towards the Ortiz Street rehabilitation project, \$3,940 was spent towards Glassford Hill multiuse path and .

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$484,160 this year. The current budget-to-date is \$1,143,962.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (7,299)	\$ 17,992	\$ 8,915	\$ (9,077)	(50.45%)	\$ 16,214	222.14%	
Business Type Activity	3,773,116	3,636,392	3,575,840	(60,552)	(1.67%)	(197,276)	(5.23%)	
Other Financing Sources	72,707	312,192	96,076	(216,116)	(69.23%)	23,369	32.14%	
<b>Total</b>	<b>\$ 3,838,524</b>	<b>\$ 3,966,576</b>	<b>\$ 3,680,831</b>	<b>\$ (285,745)</b>	<b>(7.20%)</b>	<b>\$ (157,693)</b>	<b>(4.11%)</b>	

Total wastewater fund revenues decreased by \$157,693 over the previous year. Compared to budget, revenues are unfavorable by \$285,745.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

**Wastewater Expenditures**

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 95,844	\$ 117,712	\$ 117,504	\$ 208	0.18%	\$ (21,660)	(22.60%)	
Operating Expenditures	1,605,969	1,986,960	1,806,884	180,076	9.06%	(200,915)	(12.51%)	
Other Expenditures	76	1,946,656	46	1,946,610	100.00%	30	39.47%	
Capital Expenditures	499,492	1,507,976	1,554,143	(46,167)	(3.06%)	(1,054,651)	(211.14%)	
Debt Service	1,626,410	990,864	1,627,127	(636,263)	(64.21%)	(717)	(0.04%)	
<b>Total</b>	<b>\$ 3,827,791</b>	<b>\$ 6,716,832</b>	<b>\$ 5,105,704</b>	<b>\$ 1,611,128</b>	<b>23.99%</b>	<b>\$ (1,277,913)</b>	<b>(33.39%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$    10,733    \$ (2,750,256)    \$ (1,424,873)

Total expenditures are unfavorable to the prior year by \$1,277,913 and favorable to budget by \$1,611,128 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$66,664 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period the purchases of the Ford truck for \$3,500 and

**Town of Prescott Valley  
Management's Discussion and Analysis**

the box truck for \$15,875 were completed, \$255,030 was spent towards High School sewer line upsize project, \$1,210,005 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project and \$36,494 was spent towards small sewer improvements project.

**Water System Revenues**

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 157,900	\$ 293,600	\$ 106,500	\$ (187,100)	(63.73%)	\$ (51,400)	(32.55%)	
Investment and Rental	37,643	45,328	52,827	7,499	16.54%	15,184	(40.34%)	
Business Type Activities	5,622,566	5,844,912	5,583,956	(260,956)	(4.46%)	(38,610)	(0.69%)	
<b>Total</b>	<b>\$ 5,826,039</b>	<b>\$ 6,183,840</b>	<b>\$ 5,743,738</b>	<b>\$ (440,102)</b>	<b>(7.12%)</b>	<b>\$ (82,301)</b>	<b>(1.41%)</b>	

The water fund revenues decreased by \$82,301 over the previous year and are unfavorable to budget expectations by \$440,102 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees and capacity charges collections during reported period.

**Water System Expenditures**

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 190,151	\$ 225,680	\$ 223,104	\$ 2,576	1.14%	\$ (32,953)	(17.33%)	
Operating Expenditures	3,094,547	3,489,232	3,433,018	56,214	1.61%	(338,471)	(10.94%)	
Other Expenditures	-	1,159,992	-	1,159,992	100.00%	-	0.00%	
Capital Expenditures	411,581	989,600	308,582	681,018	68.82%	102,999	25.03%	
Debt Service	1,886,625	1,265,856	1,895,072	(629,216)	(49.71%)	(8,447)	(0.45%)	
Transfer Out	71,997	145,528	96,075	49,453	33.98%	(24,078)	(33.44%)	
<b>Total</b>	<b>\$ 5,654,901</b>	<b>\$ 7,275,888</b>	<b>\$ 5,955,851</b>	<b>\$ 1,320,037</b>	<b>18.14%</b>	<b>\$ (300,950)</b>	<b>(5.32%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 171,138    \$ (1,092,048)    \$ (212,113)

Total expenditures increased by \$300,950 over the previous year, and are below budget estimates by \$1,320,037 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and lower than estimates professional service costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of 66,664 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period the purchases of two vehicles were completed for total amount of \$12,175, the purchase of Flex-Net base station in the amount of \$36,817 and concrete saw for \$5,450. \$204,710 was spent towards tri-city pipeline project, \$3,940 was spent towards Glassford Hill multiuse path and \$43,842 was spent towards Chlorine Containment project.



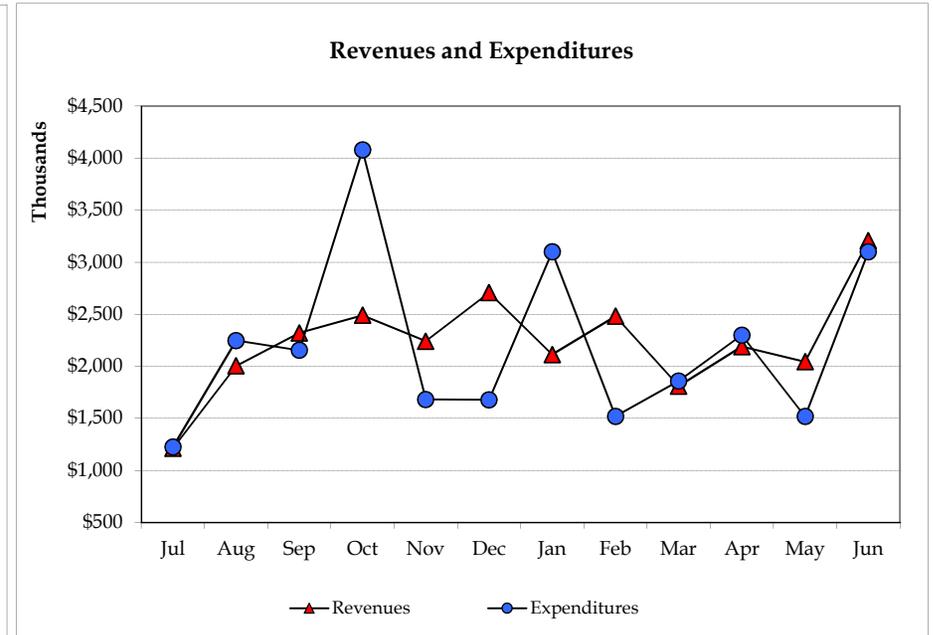
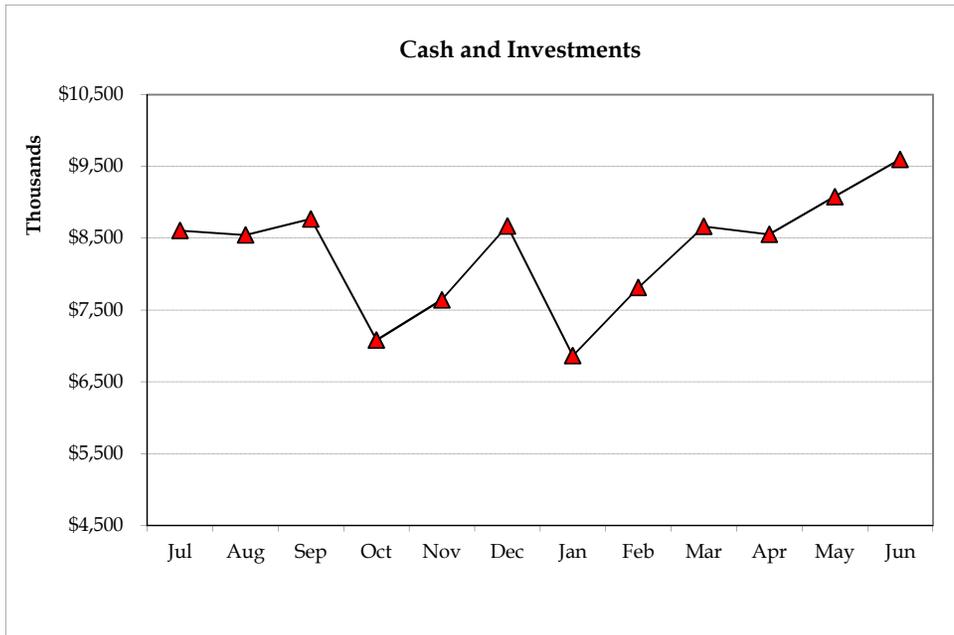
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>February 28, 2015</b>	<b>February 28, 2014</b>
Current Assets		
Cash and Investments	\$ 7,585,702	\$ 8,113,630
Receivables		
Accounts Receivable	225,332	266,997
Sales Tax Assessments	41,260	23,392
Intergovernmental	591,959	523,330
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,278
Total Assets	<u>\$ 14,054,360</u>	<u>\$ 12,720,580</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 1,290	\$ 51,921
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	55,433	47,392
Guaranty and Other Deposits	194,998	193,498
Total Liabilities	<u>410,899</u>	<u>435,163</u>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	1,139,376	1,489,394
Unrestricted Fund Balance	12,504,085	10,796,023
Total Fund Balance	<u>13,643,461</u>	<u>12,285,417</u>
Total Liabilities and Fund Balance	<u>\$ 14,054,360</u>	<u>\$ 12,720,580</u>



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2014-15 Actual and Projected  
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,641,079	\$ 8,669,248	\$ 6,864,142	\$ 7,812,582	\$ 8,662,730	\$ 8,551,949	\$ 9,077,477	\$ 9,595,872
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,998,226	5,817,383	5,830,879	4,932,565	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 13,595,295	\$ 13,484,514	\$ 14,010,042	\$ 14,115,492
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 13,595,295	\$ 13,484,514	\$ 14,010,042
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,241,896	2,707,907	2,112,739	2,482,004	1,810,883	2,189,579	2,044,182	3,206,464
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,681,856	1,679,310	3,098,688	1,520,068	1,859,049	2,300,360	1,518,654	3,101,014
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 13,595,295	\$ 13,484,514	\$ 14,010,042	\$ 14,115,492





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended February 28, 2015 - 33% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Taxes	\$ 11,894,000	\$ 1,002,166	\$ 1,223,494	\$ 6,898,228	\$ 7,944,066	\$ 6,649,819		\$ 3,949,934	33.21%
Licenses and Permits	1,461,800	121,814	167,816	974,512	1,416,522	1,189,479		45,278	3.10%
Intergovernmental Revenue	12,267,885	1,038,030	1,007,481	7,662,140	7,485,737	7,160,250		4,782,148	38.98%
Charges for Services	343,550	28,621	16,503	228,968	193,762	222,471		149,788	43.60%
Fines and Forfeitures	413,000	34,414	44,299	274,312	232,482	387,912		180,518	43.71%
Investment and Rental	230,000	19,165	8,456	153,320	134,892	117,697		95,108	41.35%
Miscellaneous Revenue	45,600	3,797	13,955	30,376	27,267	263,276		18,333	40.20%
Other Financing Sources	170,000	14,166	-	113,328	140,000	46,017		30,000	17.65%
<b>Total Revenues</b>	<b>\$ 26,825,835</b>	<b>\$ 2,262,173</b>	<b>\$ 2,482,004</b>	<b>\$ 16,335,184</b>	<b>\$ 17,574,728</b>	<b>\$ 16,036,921</b>		<b>\$ 9,251,107</b>	<b>34.49%</b>
<b>Expenditures by Department</b>									
Town Council	\$ 114,547	\$ 9,538	\$ 5,417	\$ 76,304	\$ 89,073	\$ 84,839	\$ 921	\$ 24,553	21.43%
Town Clerk	279,878	23,306	18,273	186,448	171,863	174,105	8,634	99,381	35.51%
Executive Management	943,604	78,727	70,944	628,192	607,482	556,508	21,329	314,793	33.36%
Management Services	2,071,123	172,524	137,214	1,380,192	1,402,614	1,328,711	22,331	646,178	31.20%
Community Development	1,331,179	110,748	89,535	887,619	777,810	714,042	30,683	522,686	39.26%
Human Resources	338,206	28,169	22,847	225,352	218,653	173,234	9,489	110,064	32.54%
Parks and Recreation	1,939,531	161,549	124,904	1,292,396	1,159,560	989,343	36,082	743,889	38.35%
Legal	713,290	59,426	47,277	475,408	420,069	369,695	630	292,591	41.02%
Library	1,687,375	140,562	139,394	1,124,496	1,112,283	1,033,305	60,134	514,958	30.52%
Magistrate Court	549,404	45,771	45,387	366,168	356,780	296,219	190	192,434	35.03%
Public Works	1,764,422	146,978	96,646	1,175,824	1,105,020	802,596	239,439	419,963	23.80%
Police	8,500,168	708,222	670,124	5,665,776	5,650,458	5,256,152	409,392	2,440,318	28.71%
Non-Departmental	6,231,884	519,319	52,106	4,154,552	4,613,867	4,369,003	300,122	1,317,895	21.15%
<b>Total Expenditures</b>	<b>\$ 26,464,611</b>	<b>\$ 2,204,839</b>	<b>\$ 1,520,068</b>	<b>\$ 17,638,727</b>	<b>\$ 17,685,532</b>	<b>\$ 16,147,752</b>	<b>\$ 1,139,376</b>	<b>\$ 7,639,703</b>	<b>28.87%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ 361,224	\$ 57,334	\$ 961,936	\$ (1,303,543)	\$ (110,804)	\$ (110,831)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226	1,065,135	13.41%	125,909
Dec	698,352	703,232	734,306	786,562	883,074	1,064,421	20.54%	181,347
Jan	814,666	835,239	866,182	936,702	1,066,445	1,226,094	14.97%	159,649
Feb	716,316	651,777	717,958	773,940	867,464	Data Unavailable*		
Mar	666,632	708,892	741,312	780,350	919,757	Data Unavailable*		
Apr	774,560	730,342	759,533	842,197	982,391	Data Unavailable*		
May	659,604	718,809	792,353	840,519	1,034,862	Data Unavailable*		
Jun	753,999	743,302	801,518	879,727	1,089,730	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 8,926,659</b>	<b>\$ 8,763,062</b>	<b>\$ 9,342,119</b>	<b>\$ 9,901,562</b>	<b>\$ 11,531,108</b>	<b>\$ 7,789,727</b>	<b>17.37%</b>	<b>\$ 1,152,823</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972	175,747	13.41%	20,775
Dec	115,228	116,033	121,160	129,783	145,707	175,629	20.54%	29,922
Jan	134,420	137,814	142,920	154,556	175,963	202,306	14.97%	26,343
Feb	118,192	107,543	118,463	127,700	143,132	Data Unavailable*		
Mar	109,994	116,968	122,317	128,758	151,760	Data Unavailable*		
Apr	127,802	120,506	125,323	138,963	162,094	Data Unavailable*		
May	108,835	118,604	130,738	138,686	170,752	Data Unavailable*		
Jun	124,410	122,645	132,251	145,155	179,805	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 1,472,899</b>	<b>\$ 1,445,906</b>	<b>\$ 1,541,450</b>	<b>\$ 1,633,761</b>	<b>\$ 1,902,632</b>	<b>\$ 1,285,304</b>	<b>17.37%</b>	<b>\$ 190,215</b>
<b>Total</b>	<b>\$ 10,399,558</b>	<b>\$ 10,208,968</b>	<b>\$ 10,883,569</b>	<b>\$ 11,535,323</b>	<b>\$ 13,433,740</b>	<b>\$ 9,075,031</b>	<b>17.37%</b>	<b>\$ 1,343,038</b>

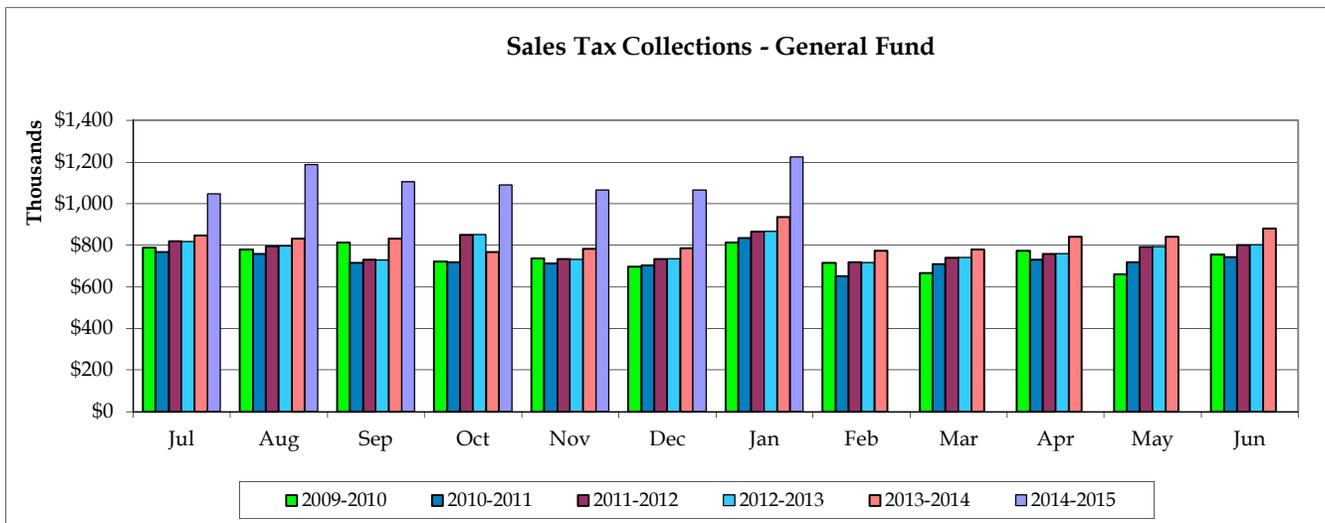
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,296,433

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 15.81%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	661,774	27.31%	141,972
Dec	381,896	387,754	403,997	430,692	503,249	643,187	27.81%	139,938
Jan	428,120	508,381	517,013	551,642	636,565	768,366	20.71%	131,801
Feb	377,850	357,699	386,403	439,446	447,923	Data Unavailable*		
Mar	351,531	360,706	393,839	415,377	497,280			
Apr	387,823	407,579	413,912	468,529	560,071			
May	386,909	411,220	443,285	468,919	599,952			
Jun	401,425	405,393	452,900	494,197	653,436			
<b>Subtotal</b>	<b>\$ 4,640,636</b>	<b>\$ 4,788,750</b>	<b>\$ 5,086,047</b>	<b>\$ 5,475,761</b>	<b>\$ 6,330,387</b>	<b>\$ 4,611,293</b>	<b>29.11%</b>	<b>\$ 1,039,568</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	109,193	27.32%	23,426
Dec	63,013	63,979	66,659	71,064	83,036	106,126	27.82%	23,090
Jan	70,640	83,883	85,307	91,021	105,033	126,780	20.71%	21,747
Feb	62,345	59,020	63,756	72,509	73,907	Data Unavailable*		
Mar	58,003	59,516	64,983	68,537	82,051			
Apr	63,991	67,251	68,296	77,306	92,412			
May	63,840	67,851	73,143	77,371	98,992			
Jun	66,235	66,890	74,729	81,542	107,817			
<b>Subtotal</b>	<b>\$ 765,705</b>	<b>\$ 790,143</b>	<b>\$ 839,198</b>	<b>\$ 903,499</b>	<b>\$ 1,044,513</b>	<b>\$ 760,862</b>	<b>29.11%</b>	<b>\$ 171,528</b>
<b>Total</b>	<b>\$ 5,406,341</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 6,379,260</b>	<b>\$ 7,374,900</b>	<b>\$ 5,372,155</b>	<b>29.11%</b>	<b>\$ 1,211,096</b>

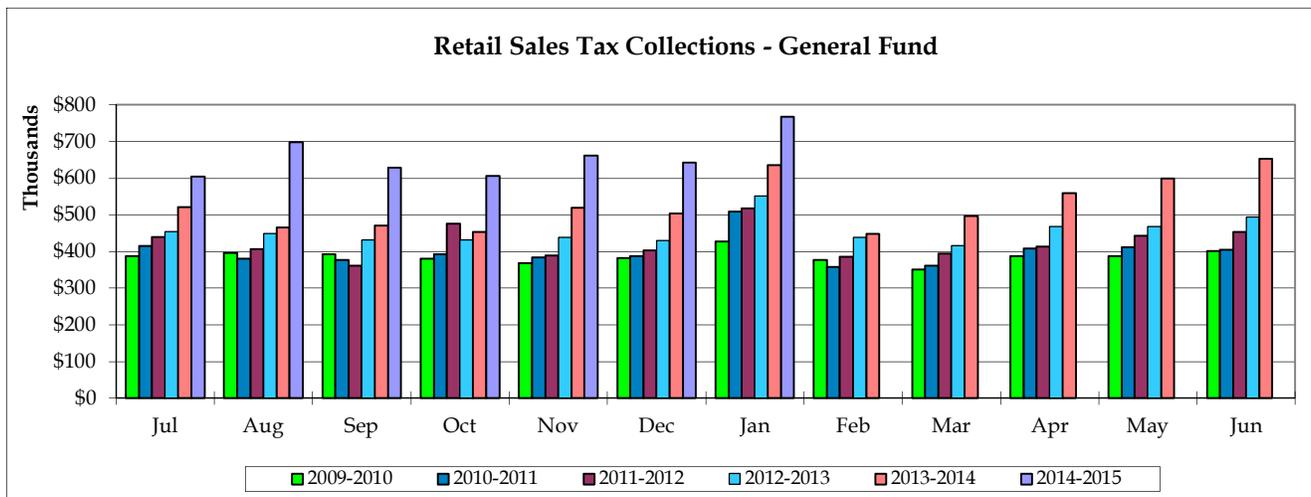
% Change      1.64%      3.19%      6.21%      7.66%      15.61%

Monthly

Average    \$ 450,528    \$ 464,908    \$ 493,770    \$ 531,605    \$ 614,575    \$ 767,451

% Change      1.64%      3.19%      6.21%      7.66%      15.61%      24.88%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110	68,767	(19.20%)	(16,343)
Dec	65,207	35,672	60,804	40,339	71,533	55,277	(22.73%)	(16,256)
Jan	62,746	34,412	50,471	39,630	70,191	83,802	19.39%	13,611
Feb	47,618	26,555	36,073	28,596	79,940		Data Unavailable*	
Mar	24,496	42,579	44,067	45,541	67,472			
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
<b>Subtotal</b>	<b>\$ 871,492</b>	<b>\$ 503,838</b>	<b>\$ 668,545</b>	<b>\$ 544,314</b>	<b>\$ 994,576</b>	<b>\$ 547,497</b>	<b>(9.44%)</b>	<b>\$ (57,048)</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043	11,346	(19.21%)	(2,697)
Dec	10,759	5,886	10,032	6,655	11,803	9,121	(22.72%)	(2,682)
Jan	10,353	5,678	8,328	6,539	11,581	13,827	19.39%	2,246
Feb	7,857	4,382	5,952	4,718	13,190		Data Unavailable*	
Mar	4,042	7,026	7,271	7,514	11,133			
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
<b>Subtotal</b>	<b>\$ 143,796</b>	<b>\$ 83,134</b>	<b>\$ 110,310</b>	<b>\$ 89,812</b>	<b>\$ 164,105</b>	<b>\$ 90,335</b>	<b>(9.44%)</b>	<b>\$ (9,415)</b>
<b>Total</b>	<b>\$ 1,015,288</b>	<b>\$ 586,972</b>	<b>\$ 778,855</b>	<b>\$ 634,126</b>	<b>\$ 1,158,681</b>	<b>\$ 637,832</b>	<b>(9.44%)</b>	<b>\$ (66,463)</b>

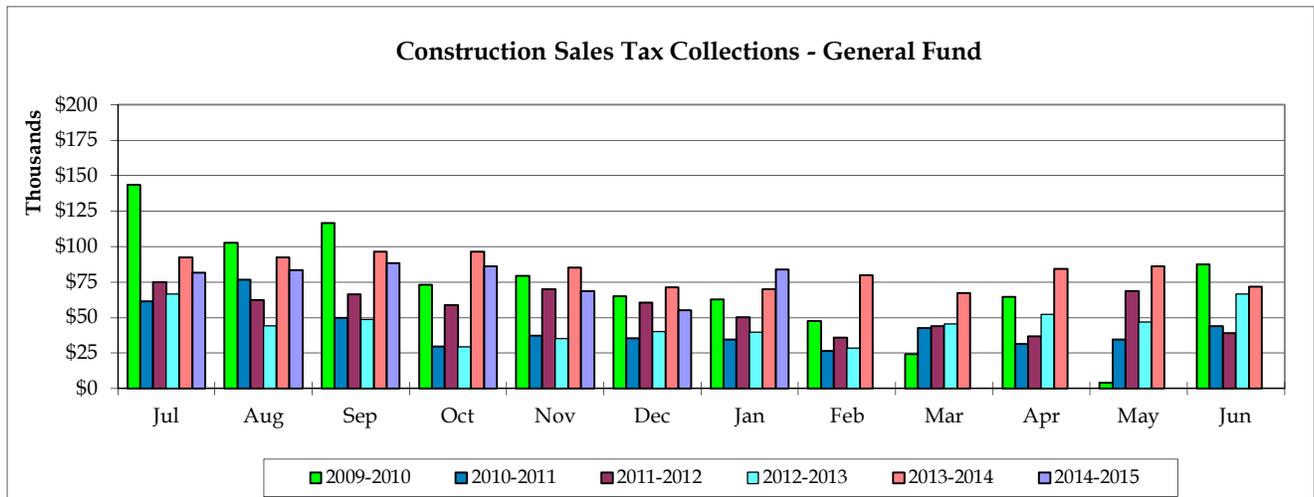
% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly

Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 91,119

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (5.63%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

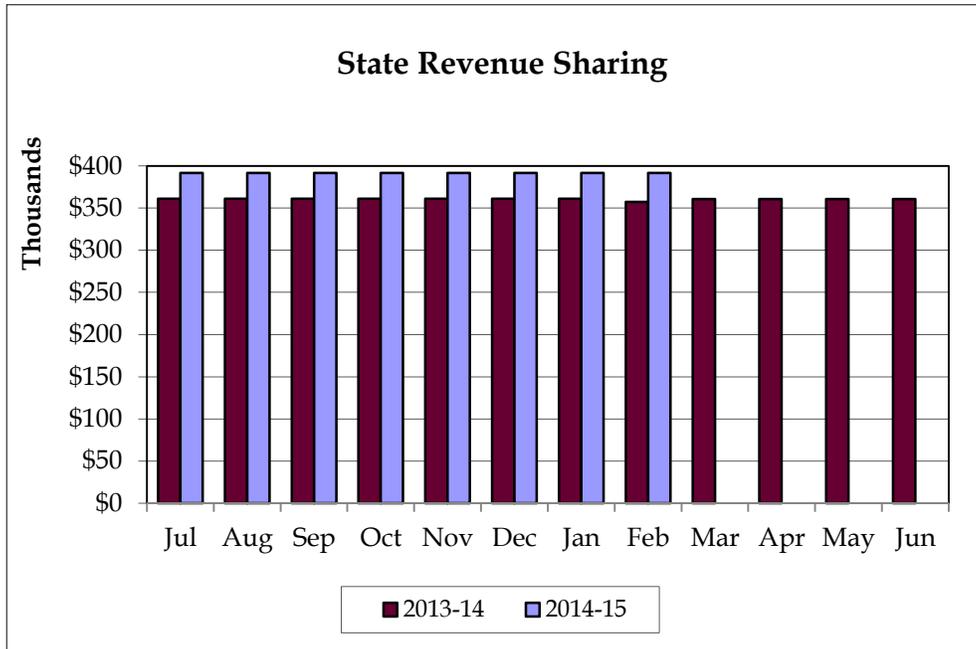




## Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931	391,637	8.51%	30,706
Jan	360,932	391,637	8.51%	30,705
Feb	357,450	391,637	9.56%	34,187
Mar	360,808			
Apr	360,808			
May	360,808			
Jun	360,808			
<b>Total</b>	<b>\$ 4,327,205</b>	<b>\$ 3,133,096</b>	<b>8.64%</b>	<b>\$ 249,123</b>

Monthly  
 Average     \$     360,600     \$     391,637                     8.61%  
  
 2015 Budget \$     4,699,367             % Received                     66.67%



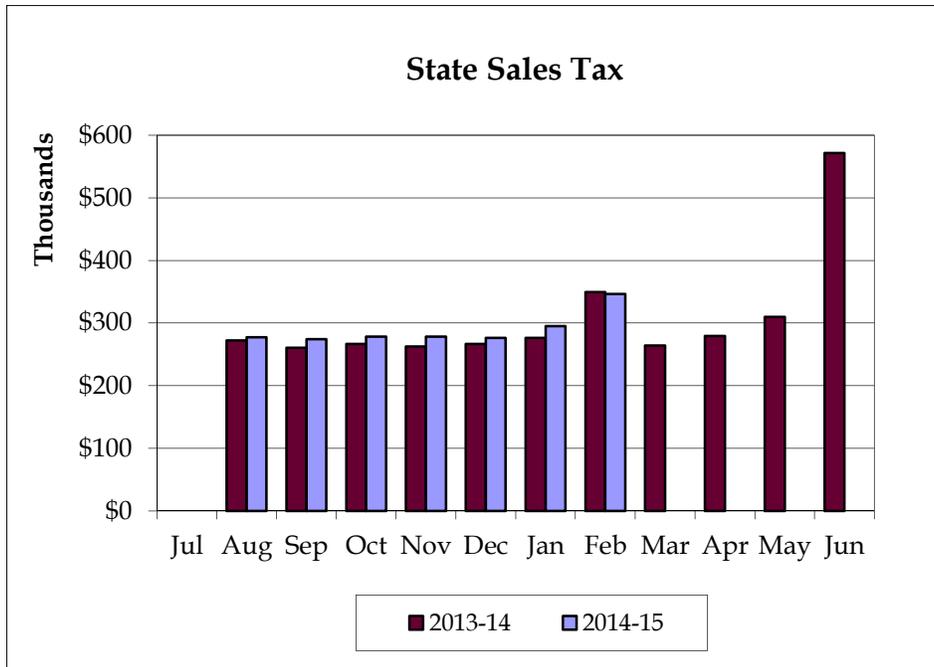


**Town of Prescott Valley  
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560	276,151	3.60%	9,591
Jan	276,392	294,892	6.69%	18,500
Feb	349,676	346,282	(0.97%)	(3,394)
Mar	264,221			
Apr	279,327			
May	309,713			
Jun	571,626			
<b>Total</b>	<b>\$ 3,379,174</b>	<b>\$ 2,025,181</b>	<b>3.63%</b>	<b>\$ 70,894</b>

Monthly  
Average     \$    281,598     \$    289,312                    2.74%

2015 Budget     \$    3,507,893            % Received                    57.73%



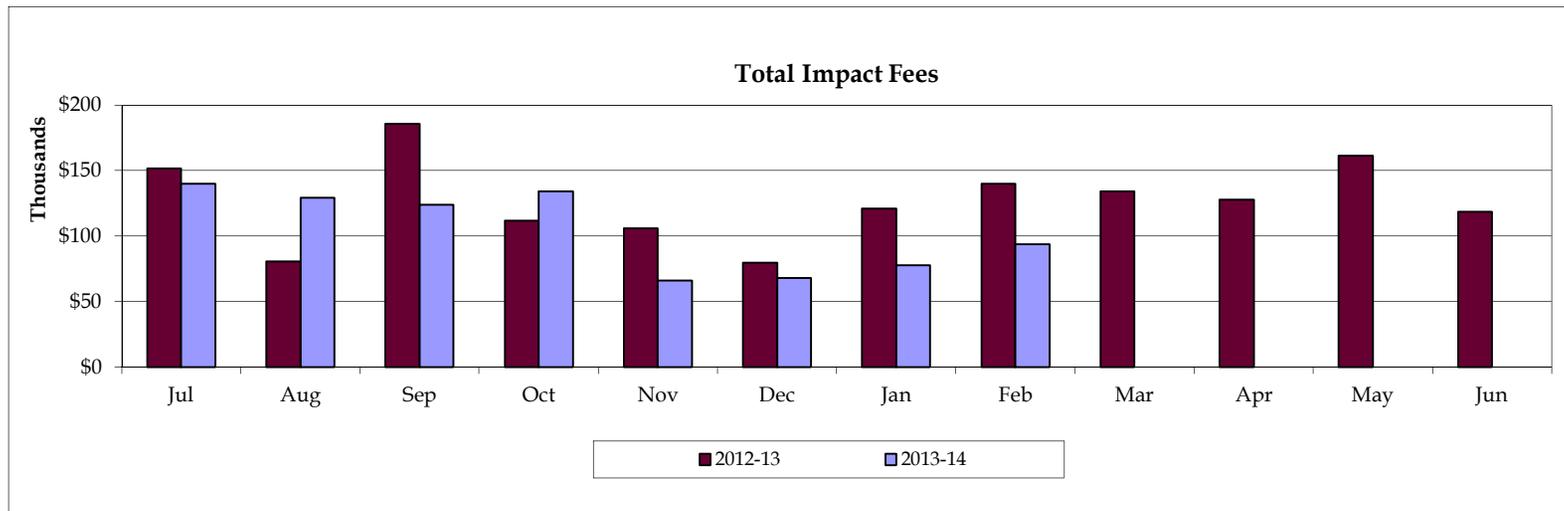


## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15		
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832	23,102	5,316	5,996	19,309	18,572	19,068	20,473	79,525	68,143	(14.31%)	(11,382)
Jan	53,748	26,760	7,974	6,735	30,888	20,610	28,602	23,835	121,212	77,940	(35.70%)	(43,272)
Feb	61,522	33,144	9,254	7,851	35,838	24,922	33,285	27,827	139,899	93,744	(32.99%)	(46,155)
Mar	58,742		8,926		34,562		32,003		134,233			
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
<b>Total</b>	<b>\$ 674,116</b>	<b>\$ 300,238</b>	<b>\$ 100,940</b>	<b>\$ 69,350</b>	<b>\$ 381,446</b>	<b>\$ 223,449</b>	<b>\$ 362,102</b>	<b>\$ 240,424</b>	<b>\$ 1,518,604</b>	<b>\$ 833,461</b>	<b>(14.68%)</b>	<b>\$ (143,366)</b>

Monthly

Average	\$ 56,176	\$ 37,530	\$ 8,412	\$ 8,669	\$ 31,787	\$ 27,931	\$ 30,175	\$ 30,053	\$ 126,550	\$ 104,183
% Change		(33.19%)		3.06%		(12.13%)		(0.40%)		(17.67%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		31.08%		26.97%		32.45%		32.15%		31.34%



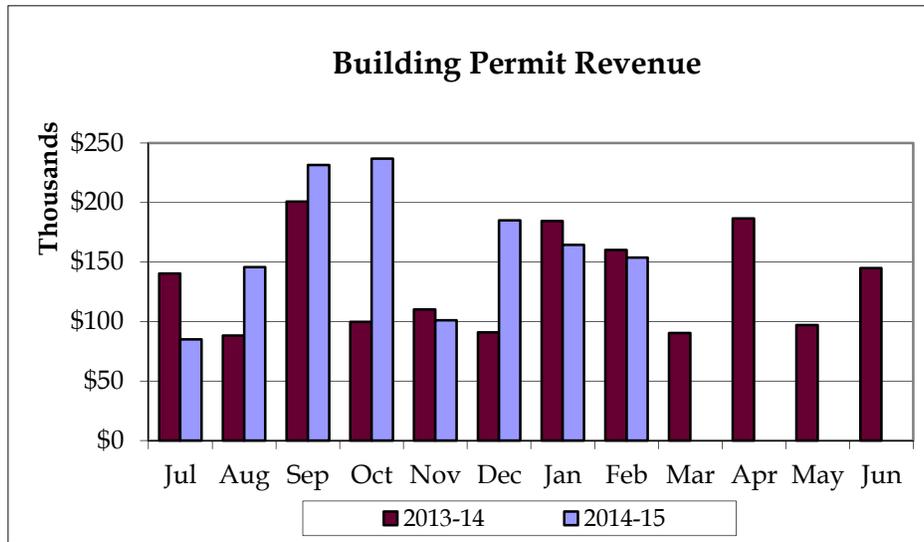


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960	185,163	103.57%	94,203
Jan	184,543	164,476	(10.87%)	(20,067)
Feb	160,166	153,769	(3.99%)	(6,397)
Mar	90,368			
Apr	186,538			
May	97,113			
Jun	144,913			
<b>Total</b>	<b>\$ 1,593,945</b>	<b>\$ 1,303,801</b>	<b>21.28%</b>	<b>\$ 228,788</b>

Monthly  
Average     \$    132,829     \$    162,975            22.70%

2015 Budget     \$    1,300,000     % Received            100.29%

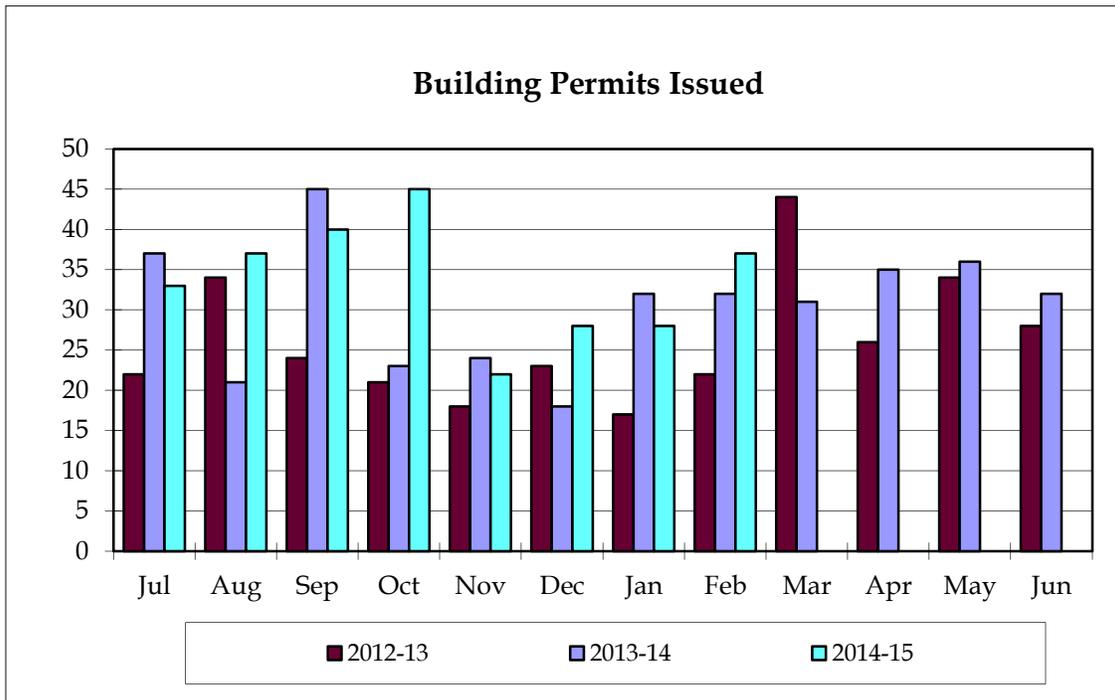




**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18	28	55.56%	10
Jan	17	32	28	(12.50%)	(4)
Feb	22	32	37	15.63%	5
Mar	44	31			
Apr	26	35			
May	34	36			
Jun	28	32			
<b>Total</b>	<b>313</b>	<b>366</b>	<b>270</b>	<b>16.38%</b>	<b>38</b>

Monthly  
Average                      26                      31                      34

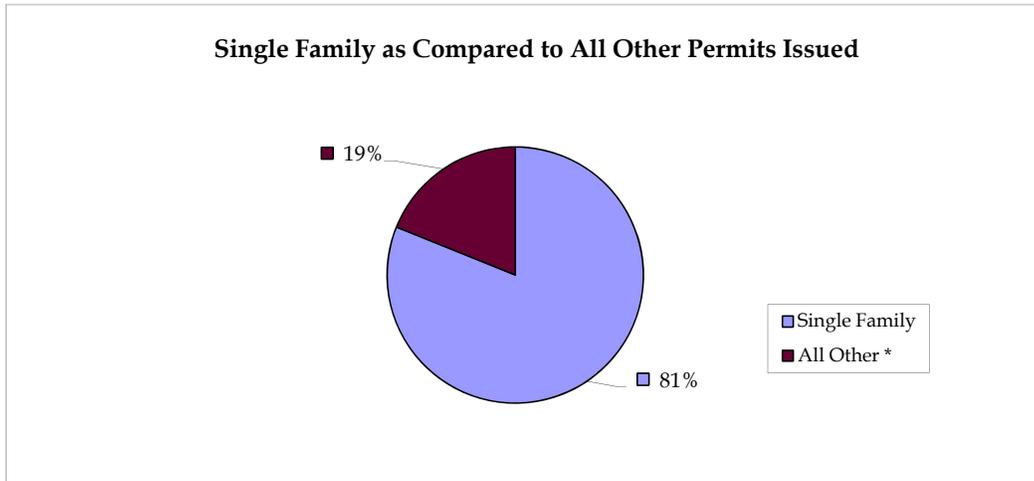




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov	19	-	-	-	1	2	-	22
Dec	23	1	-	-	2	-	2	28
Jan	26	-	-	-	-	1	1	28
Feb	24	-	-	-	6	7	-	37
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>219</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>19</b>	<b>22</b>	<b>8</b>	<b>270</b>

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	27	-	-	-	2	3	1	34
% Change	8.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%	9.68%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>February 28, 2015</u>	<u>February 28, 2014</u>
Current Assets		
Cash and Investments	\$ 1,850,799	\$ 1,981,526
Total Assets	<u>\$ 1,850,799</u>	<u>\$ 1,981,526</u>
 <b><u>LIABILITIES</u></b>		
Current Liabilities		
Accounts Payable	\$ -	\$ 22,776
Total Liabilities	<u>-</u>	<u>22,776</u>
 <b><u>FUND BALANCE</u></b>		
Restricted		
Reserve for Encumbrances	233,993	281,854
Unrestricted Fund Balance	<u>1,616,806</u>	<u>1,676,896</u>
Total Fund Balance	<u>1,850,799</u>	<u>1,958,750</u>
Total Liabilities and Fund Balance	<u>\$ 1,850,799</u>	<u>\$ 1,981,526</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended February 28, 2015 - 33% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 215,600	\$ 249,119	\$ 1,509,200	\$ 1,669,471	\$ 1,526,270		\$ 1,094,208	39.59%
Charges for Services	5,000	416	-	3,328	-	-		5,000	100.00%
Investment Earnings	5,000	416	(273)	3,328	5,493	2,232		(493)	(9.86%)
Miscellaneous	-	-	-	-	7,633	-		(7,633)	0.00%
Other Financing Sources	60,000	4,999	-	3,992	50,000	50,000		10,000	16.67%
<b>Total Revenues</b>	<b>\$ 2,833,679</b>	<b>\$ 221,431</b>	<b>\$ 248,846</b>	<b>\$ 1,519,848</b>	<b>\$ 1,732,597</b>	<b>\$ 1,578,502</b>		<b>\$ 1,101,082</b>	<b>38.86%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 799,967	\$ 66,659	\$ 61,105	\$ 533,272	\$ 508,834	\$ 500,727	\$ -	\$ 291,133	36.39%
Administrative/Official	45,500	3,791	-	30,328	-	202	-	45,500	100.00%
Professional Services	147,005	12,248	12,776	97,984	74,606	78,106	51,081	21,318	14.50%
Other Purchased Services	50,000	4,166	12,500	33,328	25,000	25,000	25,000	-	0.00%
Utilities	178,000	14,833	16,089	118,664	110,324	107,602	2,880	64,796	36.40%
Repairs and Maintenance	943,954	83,607	21,496	609,481	651,704	725,113	122,455	169,795	17.99%
Rentals	4,000	333	1,772	2,664	4,041	2,271	-	(41)	(1.03%)
Leases	390	32	29	256	255	223	135	-	0.00%
Communications	300	25	-	200	-	-	-	300	100.00%
Printing and Publishing	2,000	165	61	1,320	342	69	-	1,658	82.90%
Travel	3,420	284	204	2,272	320	-	-	3,100	90.64%
Education	4,154	344	75	2,752	2,749	1,574	-	1,405	33.82%
General Supplies	28,450	2,368	1,306	18,944	7,404	12,814	7,735	13,311	46.79%
Vehicle	65,000	5,415	2,971	43,320	28,956	32,475	24,707	11,337	17.44%
Clothing	5,000	416	104	3,328	4,056	4,238	-	944	18.88%
Capital Outlay	418,876	29,958	79,430	299,034	280,677	-	-	138,199	32.99%
Transfers Out	1,300,000	108,333	517,489	866,663	517,489	144,229	-	782,511	60.19%
<b>Total Expenditures</b>	<b>\$ 3,996,016</b>	<b>\$ 332,977</b>	<b>\$ 727,407</b>	<b>\$ 2,663,810</b>	<b>\$ 2,216,757</b>	<b>\$ 1,634,643</b>	<b>\$ 233,993</b>	<b>\$ 1,545,266</b>	<b>38.67%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (1,162,337)	\$ (111,547)	\$ (478,561)	\$ (1,143,962)	\$ (484,160)	\$ (56,141)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

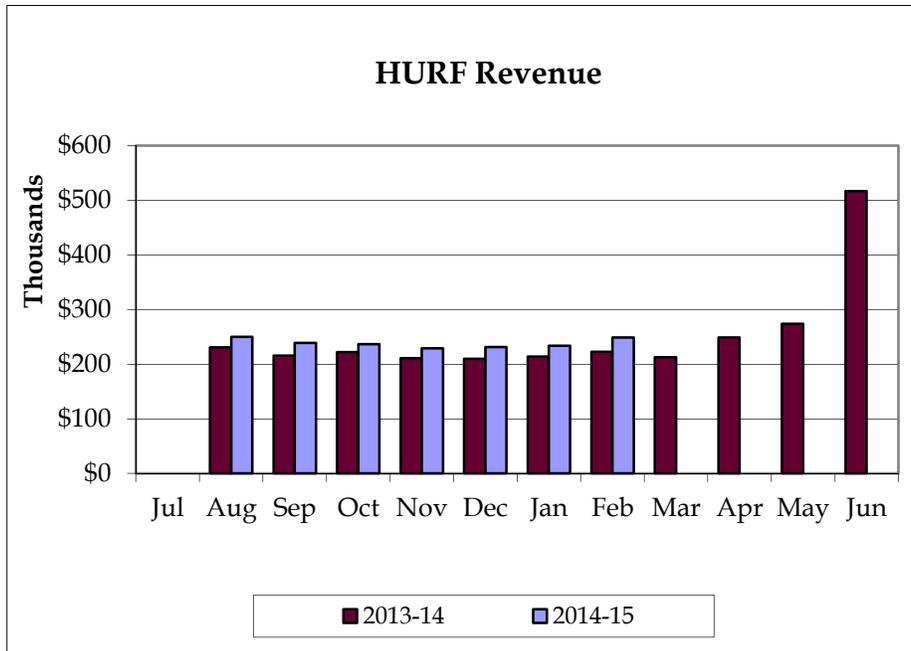


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,306	8.52%	19,647
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669	231,510	10.42%	21,841
Jan	213,944	233,846	9.30%	19,902
Feb	223,016	249,119	11.70%	26,103
Mar	212,832			
Apr	248,980			
May	274,211			
Jun	516,757			
<b>Total</b>	<b>\$ 2,779,050</b>	<b>\$ 1,669,711</b>	<b>9.40%</b>	<b>\$ 143,441</b>

Monthly Average    \$    231,588    \$    238,530            3.00%

2015 Budget    \$    2,763,679    % Received            60.42%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>February 28, 2015</u>	<u>February 28, 2014</u>
Current Assets		
Cash and Investments	\$ 4,071,110	\$ 2,681,736
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	<u>\$ 15,587,382</u>	<u>\$ 14,376,863</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities		
Due to other Funds	\$ 1,470,842	\$ -
Noncurrent Liabilities		
Deferred Revenue	96,272	275,127
Total Liabilities	<u>1,567,114</u>	<u>275,127</u>
<b><u>FUND BALANCE</u></b>		
Unrestricted Fund Balance	14,020,268	14,101,736
Total Fund Balance	<u>14,020,268</u>	<u>14,101,736</u>
Total Liabilities and Fund Balance	<u>\$ 15,587,382</u>	<u>\$ 14,376,863</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended February 28, 2015 - 33% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 2,144	\$ 117,208	\$ 93,749	\$ 153,264		\$ 82,068	46.68%
Investment and Rental	-	-	48	-	279	165		(279)	0.00%
Other Financing Sources	4,167,000	347,247	-	2,777,976	4,087,948	3,891,233		79,052	1.90%
<b>Total Revenues</b>	<b>\$ 4,342,817</b>	<b>\$ 361,898</b>	<b>\$ 2,192</b>	<b>\$ 2,895,184</b>	<b>\$ 4,181,976</b>	<b>\$ 4,044,662</b>		<b>\$ 160,841</b>	<b>3.70%</b>
<b>Expenditures by Department</b>									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ 715,036	\$ 511,368	\$ 765,073	\$ 766,358	\$ -	\$ 2,000	0.26%
MPC - 2011 Refunding	1,199,850	99,987	861,175	799,896	1,198,622	828,050	-	1,228	0.10%
MPC - 2012 Refunding (B)	936,038	78,002	779,519	624,016	934,674	1,061,538	-	1,364	0.15%
COP - Library Building	1,238,613	103,216	982,316	825,728	1,238,573	1,236,373	-	40	0.00%
SA - Phase II	178,817	14,899	171,206	119,192	179,585	184,313	-	(768)	(0.43%)
<b>Total Expenditures</b>	<b>\$ 4,320,391</b>	<b>\$ 360,025</b>	<b>\$ 3,509,252</b>	<b>\$ 2,880,200</b>	<b>\$ 4,316,527</b>	<b>\$ 4,076,632</b>	<b>\$ -</b>	<b>\$ 3,864</b>	<b>0.09%</b>
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ (3,507,060)	\$ 14,984	\$ (134,551)	\$ (31,970)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

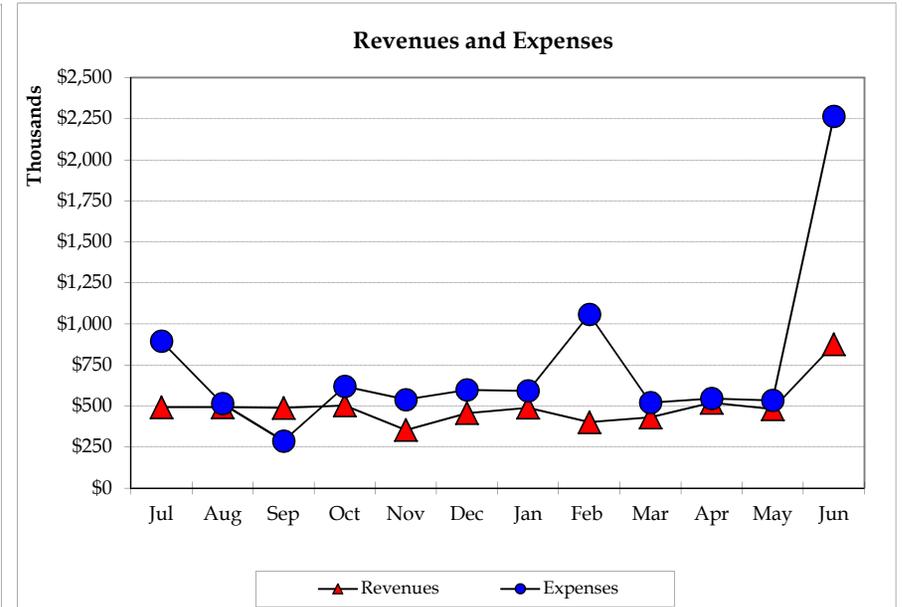
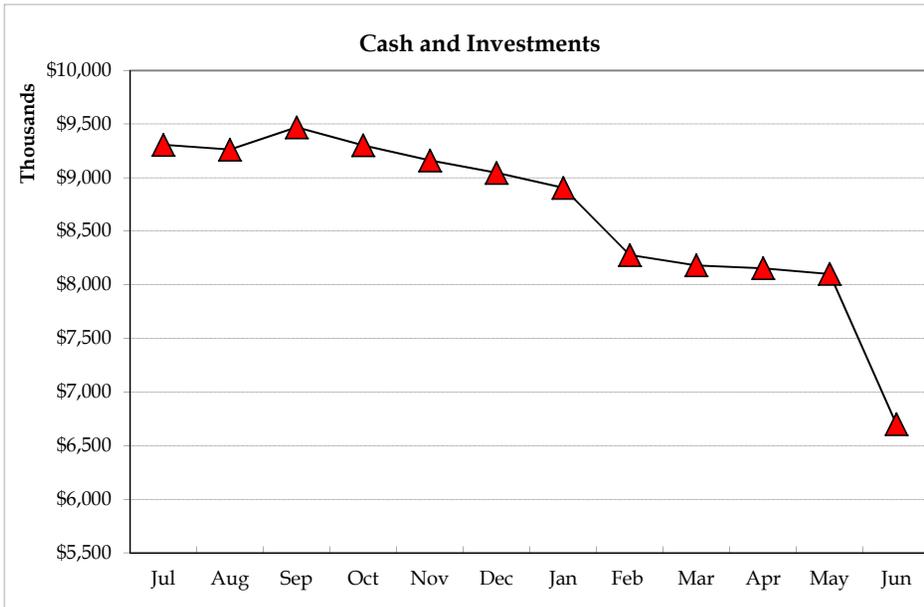
<b>ASSETS</b>	<b>February 28, 2015</b>	<b>February 28, 2014</b>
<b>Current Assets</b>		
Cash and Investments	\$ 8,278,387	\$ 9,103,862
Receivables		
Accounts Receivable	66,047	-
Utility Billing	260,114	265,335
<b>Total Current Assets</b>	<b>8,604,548</b>	<b>9,369,197</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
<b>Capital Assets</b>		
Land	250,101	250,100
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>51,887,073</b>	<b>53,721,512</b>
<b>Total Noncurrent Assets</b>	<b>53,572,525</b>	<b>55,363,065</b>
<b>Total Assets</b>	<b>\$ 62,177,073</b>	<b>\$ 64,732,262</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 10,326	\$ 5,638
Taxes Payable	8,641	8,449
<b>Total Current Liabilities</b>	<b>18,967</b>	<b>14,087</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	220,169	216,622
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
<b>Total Noncurrent Liabilities</b>	<b>39,357,003</b>	<b>40,478,319</b>
<b>Total Liabilities</b>	<b>39,375,970</b>	<b>40,492,406</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,837
Unrestricted Fund Balance	(14,633,158)	(13,903,981)
<b>Total Net Assets</b>	<b>\$ 22,801,103</b>	<b>\$ 24,239,856</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley  
Wastewater System Funds - Unaudited  
FY 2014-15 Actual and Projected  
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,044,870	\$ 8,905,000	\$ 8,278,387	\$ 8,181,468	\$ 8,154,998	\$ 8,101,415	\$ 6,700,600
Net Receivable (Payable)	304,985	321,804	317,510	370,526	327,967	307,692	338,535	307,194	313,395	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,208,580	14,214,871	14,215,522	14,215,464	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,710,327</u>	<u>\$ 22,683,857</u>	<u>\$ 22,630,274</u>	<u>\$ 21,240,745</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,129	\$ 23,561,142	\$ 23,458,406	\$ 22,801,103	\$ 22,710,327	\$ 22,683,857	\$ 22,630,274
Revenues	492,977	492,861	489,042	503,517	354,317	457,233	489,721	401,164	430,407	519,604	480,769	875,682
Expenses	895,480	514,860	287,534	619,312	539,377	598,220	592,457	1,058,467	521,183	546,074	534,352	2,265,211
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,710,327</u>	<u>\$ 22,683,857</u>	<u>\$ 22,630,274</u>	<u>\$ 21,240,745</u>





**Town of Prescott Valley**  
**Wastewater Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended February 28, 2015 - 33% of Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
	Budget	Estimate	Actual	Estimate	Actual					Remaining
<b>Revenues by Category</b>										
Investment Earnings	\$ 27,000	\$ 2,249	\$ (567)	\$ 17,992	\$ 8,915	\$ (7,299)		\$ 18,085	66.98%	
Miscellaneous Revenue	-	-	-	-	-	710		-	0.00%	
Business Type Activity	5,492,000	422,049	401,731	3,636,392	3,575,840	3,773,116		1,916,160	34.89%	
Other Financing Sources	468,294	39,024	-	312,192	96,076	71,997		372,218	79.48%	
<b>Total Revenues</b>	<b>\$ 5,987,294</b>	<b>\$ 463,322</b>	<b>\$ 401,164</b>	<b>\$ 3,966,576</b>	<b>\$ 3,680,831</b>	<b>\$ 3,838,524</b>		<b>\$ 2,306,463</b>	<b>38.52%</b>	
<b>Expenses by Category</b>										
Personnel Services	\$ 176,611	\$ 14,714	\$ 13,809	\$ 117,712	\$ 117,504	\$ 95,844	\$ -	\$ 59,107	33.47%	
Administrative/Official	338,730	28,227	28,228	225,816	225,820	255,215	-	112,910	33.33%	
Professional Services	1,375,037	114,584	114,241	916,672	875,983	851,508	378,466	120,588	8.77%	
Technical Services	5,000	416	-	3,328	-	-	-	5,000	100.00%	
Other Purchased Services	10,000	833	-	6,664	5,000	3,000	-	5,000	50.00%	
Utilities	580,700	48,391	47,489	387,128	357,342	326,669	-	223,358	38.46%	
Repairs and Maintenance	623,999	51,997	142,098	415,976	326,345	153,397	-	297,654	47.70%	
Leases	30	2	2	16	20	-	10	-	0.00%	
Printing and Publishing	500	40	1,478	320	1,510	1,417	-	(1,010)	(202.00%)	
Education	1,702	141	-	1,128	255	401	-	1,447	85.02%	
General Supplies	43,160	3,595	46	28,760	14,333	14,235	-	28,827	66.79%	
Vehicle	1,500	124	48	992	276	127	460	764	50.93%	
Clothing	250	20	-	160	-	-	-	250	100.00%	
Other Expenditures	2,920,000	243,332	17	1,946,656	46	76	-	2,919,954	100.00%	
Capital Outlay	2,262,000	188,497	159,036	1,507,976	1,554,143	499,492	273,597	434,260	19.20%	
Debt Service	1,486,309	123,858	551,975	990,864	1,627,127	1,626,410	-	(140,818)	(9.47%)	
Operating Transfers Out	250,000	20,833	-	166,664	-	-	-	250,000	100.00%	
<b>Total Expenses</b>	<b>\$ 10,075,528</b>	<b>\$ 839,604</b>	<b>\$ 1,058,467</b>	<b>\$ 6,716,832</b>	<b>\$ 5,105,704</b>	<b>\$ 3,827,791</b>	<b>\$ 652,533</b>	<b>\$ 4,317,291</b>	<b>42.85%</b>	
Total Revenues Over (Under)										
Total Expenses (1)	\$ (4,088,234)	\$ (376,282)	\$ (657,303)	\$ (2,750,256)	\$ (1,424,873)	\$ 10,733				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987	457,233	(8.92%)	(44,754)
Jan	417,366	489,721	17.34%	72,355
Feb	434,021	401,164	(7.57%)	(32,857)
Mar	445,110			
Apr	537,354			
May	497,192			
Jun	667,768			
<b>Total</b>	<b>\$ 5,985,947</b>	<b>\$ 3,680,832</b>	<b>(4.11%)</b>	<b>\$ (157,691)</b>

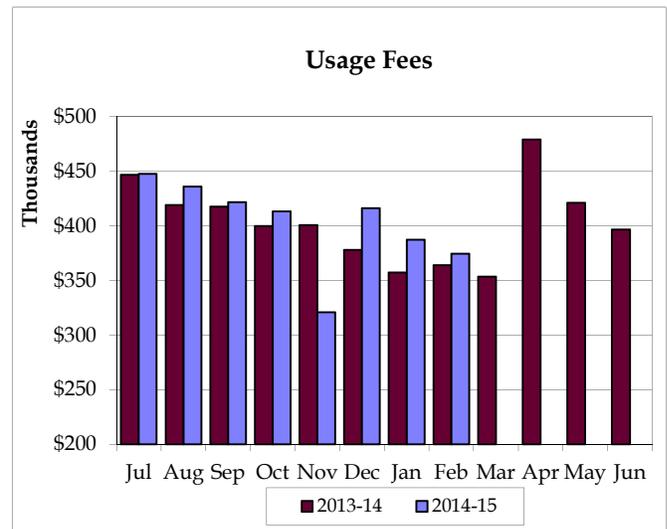
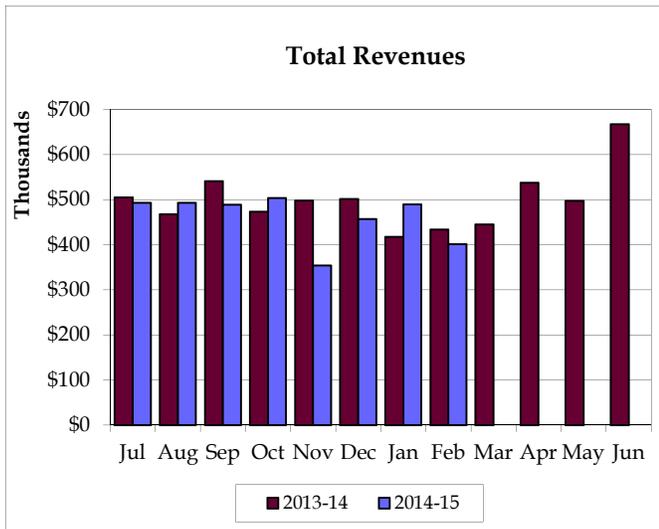
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963	416,357	10.16%	38,394
Jan	357,480	387,288	8.34%	29,808
Feb	364,196	374,445	2.81%	10,249
Mar	353,532			
Apr	479,164			
May	421,085			
Jun	396,614			
<b>Total</b>	<b>\$ 4,834,261</b>	<b>\$ 3,218,018</b>	<b>1.07%</b>	<b>\$ 34,152</b>

Monthly  
Average \$ 498,829 \$ 460,104 (7.76%)

Monthly  
Average \$ 402,855 \$ 402,252 (0.15%)

2015 Budget \$ 5,987,294 % Received 61.48%

2015 Budget \$ 4,727,000 % Received 68.08%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

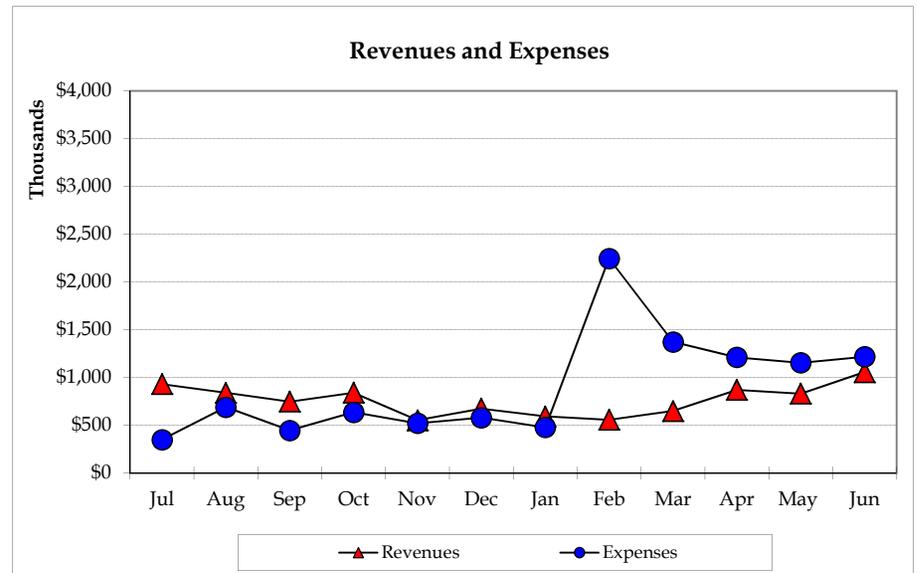
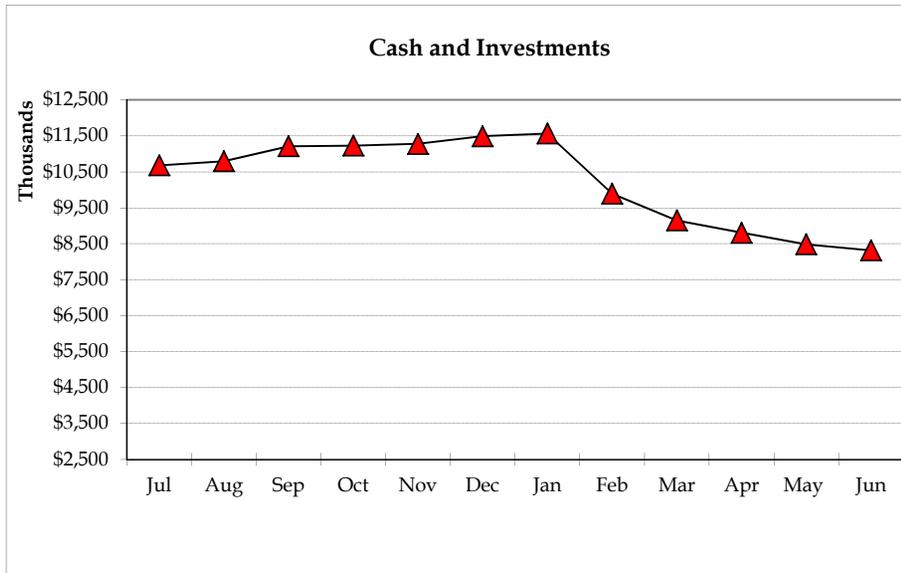
<b>ASSETS</b>	<b>February 28, 2015</b>	<b>February 28, 2014</b>
Current Assets		
Cash and Investments	\$ 9,893,607	\$ 9,436,704
Receivables		
Accounts Receivable	341	341
Intergovernmental Receivable	60,078	-
Utility Billing	390,847	395,791
Other Current Assets	9,738	9,738
Total Current Assets	<u>10,354,611</u>	<u>9,842,574</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,244,356
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,308	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,631</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,631</u>	<u>54,683,789</u>
Total Assets	<u>\$ 64,178,242</u>	<u>\$ 64,526,363</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ 209
Taxes Payable	41,287	39,272
Total Current Liabilities	<u>41,287</u>	<u>39,481</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	383,659	404,586
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,257,163</u>	<u>24,549,226</u>
Total Liabilities	<u>23,298,450</u>	<u>24,588,707</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	32,920,257	45,370,286
Unrestricted Fund Balance	7,959,535	(5,432,630)
Total Net Assets	<u>\$ 40,879,792</u>	<u>\$ 39,937,656</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,036	\$ 11,492,220	\$ 11,565,868	\$ 9,893,607	\$ 9,146,829	\$ 8,807,505	\$ 8,484,137	\$ 8,316,808
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	381,452	425,080	409,979	453,511	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,578,090	30,576,275	30,576,206	30,556,474	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,156,814</u>	<u>\$ 39,817,490</u>	<u>\$ 39,494,122</u>	<u>\$ 39,332,528</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,660	\$ 42,451,762	\$ 42,567,223	\$ 40,879,792	\$ 40,156,814	\$ 39,817,490	\$ 39,494,122
Revenues	932,075	839,979	748,742	841,415	553,236	675,320	594,026	558,950	650,210	872,669	832,007	1,056,270
Expenses	350,681	690,509	447,867	637,944	522,688	581,218	478,565	2,246,381	1,373,188	1,211,993	1,155,375	1,217,864
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,156,814</u>	<u>\$ 39,817,490</u>	<u>\$ 39,494,122</u>	<u>\$ 39,332,528</u>





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended February 28, 2015 - 33% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 293,600	\$ 106,500	\$ 157,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,666	(759)	45,328	52,827	37,643		15,173	22.31%
Miscellaneous Revenue	-	-	-	-	455	7,930		(455)	0.00%
Business Type Activity	8,646,500	608,239	559,709	5,844,912	5,583,956	5,622,566		3,062,544	35.42%
<b>Total Revenues</b>	<b>\$ 9,154,900</b>	<b>\$ 650,605</b>	<b>\$ 558,950</b>	<b>\$ 6,183,840</b>	<b>\$ 5,743,738</b>	<b>\$ 5,826,039</b>		<b>\$ 3,411,162</b>	<b>37.26%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 338,628	\$ 28,210	\$ 25,935	\$ 225,680	\$ 223,104	\$ 190,151	\$ -	\$ 115,524	34.12%
Administrative and Official	425,622	35,468	35,469	283,744	283,748	322,282	-	141,874	33.33%
Professional Services	2,586,494	215,538	200,544	1,724,304	1,804,131	1,589,376	828,442	(46,079)	-1.78%
Technical Services	5,000	416	-	3,328	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	-	43,328	49,416	7,294	-	15,584	23.98%
Utilities	1,092,400	91,033	82,720	728,264	605,102	602,092	-	487,298	44.61%
Repairs and Maintenance	323,233	26,933	56,448	215,464	313,789	162,905	488	8,956	2.77%
Leases	107,200	8,932	1,256	71,456	60,673	93,501	39	46,488	43.37%
Advertising	100	8	-	64	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	984	41	47	-	1,459	97.27%
Travel	1,530	125	-	1,000	-	-	-	1,530	100.00%
Education	85,013	7,082	349	56,656	49,920	68,941	-	35,093	41.28%
General Supplies	535,490	44,620	90,284	356,960	264,687	247,427	-	270,803	50.57%
Vehicle	5,530	460	160	3,680	1,511	682	2,563	1,456	26.33%
Other Expenditures	1,740,000	144,999	-	1,159,992	-	-	-	1,740,000	100.00%
Capital Outlay	1,484,439	123,700	38,816	989,600	308,582	411,581	102,695	1,073,162	72.29%
Debt Service	1,898,800	158,232	1,714,400	1,265,856	1,895,072	1,886,625	-	3,728	0.20%
Transfers Out	218,294	18,191	-	145,528	96,075	71,997	-	122,219	55.99%
<b>Total Expenses</b>	<b>\$ 10,914,273</b>	<b>\$ 909,486</b>	<b>\$ 2,246,381</b>	<b>\$ 7,275,888</b>	<b>\$ 5,955,851</b>	<b>\$ 5,654,901</b>	<b>\$ 934,227</b>	<b>\$ 4,024,195</b>	<b>36.87%</b>
Total Revenues over (under)									
Total Expenses (1)	\$ (1,759,373)	\$ (258,881)	\$ (1,687,431)	\$ (1,092,048)	\$ (212,113)	\$ 171,138			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670	675,320	14.72%	86,650
Jan	549,026	594,026	8.20%	45,000
Feb	576,502	558,950	(3.04%)	(17,552)
Mar	594,532			
Apr	797,942			
May	760,762			
Jun	824,410			
<b>Total</b>	<b>\$ 8,803,683</b>	<b>\$ 5,743,743</b>	<b>(1.41%)</b>	<b>\$ (82,294)</b>

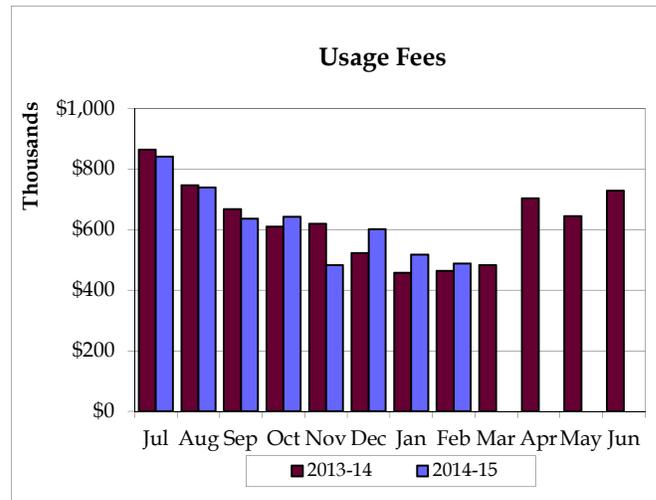
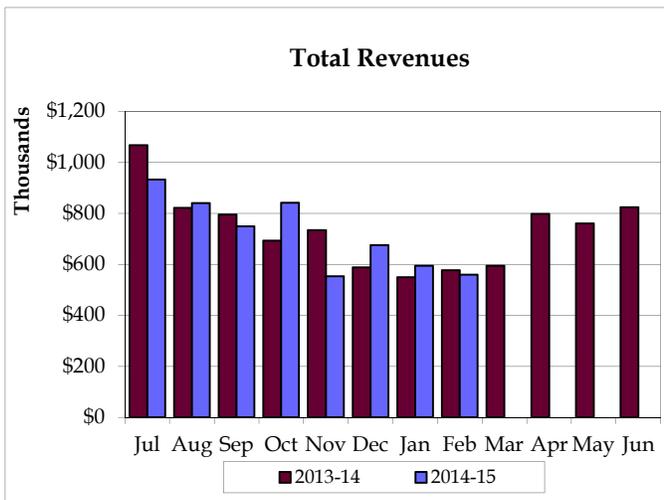
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782	602,195	15.19%	79,413
Jan	458,045	517,402	12.96%	59,357
Feb	464,168	488,324	5.20%	24,156
Mar	483,456			
Apr	703,367			
May	644,465			
Jun	728,998			
<b>Total</b>	<b>\$ 7,515,219</b>	<b>\$ 4,950,823</b>	<b>(0.08%)</b>	<b>\$ (4,110)</b>

Monthly Average \$ 733,640 \$ 717,968 (2.14%)

Monthly Average \$ 626,268 \$ 618,853 (1.18%)

2015 Budget \$ 9,154,900 % Received 62.74%

2015 Budget \$ 7,500,000 % Received 66.01%





**Town of Prescott Valley  
Capital Project Summary  
February 28, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b><u>Parks &amp; Recreation</u></b>									
<b>Aquatics Center</b>									
CP1501	MV Splash Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ 7,450	\$ 7,450	\$ 14,900	\$ 10,100	59.60%
<b>Park Maintenance</b>									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
<b>Total Parks &amp; Recreation</b>		<b>107,500</b>	<b>-</b>	<b>107,500</b>	<b>7,450</b>	<b>7,450</b>	<b>14,900</b>	<b>92,600</b>	<b>59.60%</b>
<b><u>Public Works</u></b>									
<b>Engineering</b>									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	52,795	47,205	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmt Imprv	300,000	1,342	301,342	301,341	-	301,341	1	100.00%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	58,273	141,407	199,680	320	99.84%
<b>Facilities Maintenance</b>									
	Improvements & Upgrades	4,000	(1,342)	2,658	-	-	-	2,658	0.00%
<b>Total Public Works</b>		<b>604,000</b>	<b>-</b>	<b>604,000</b>	<b>412,409</b>	<b>188,612</b>	<b>601,021</b>	<b>2,979</b>	<b>99.51%</b>
<b><u>Police</u></b>									
	Interview Room Soundproofing	8,000	(1,600)	6,400	-	-	-	6,400	0.00%
	HVAC Unit Replacement	5,643	1,600	7,243	7,200	-	7,200	43	99.41%
<b>Total Police</b>		<b>13,643</b>	<b>-</b>	<b>13,643</b>	<b>7,200</b>	<b>-</b>	<b>7,200</b>	<b>6,443</b>	<b>52.77%</b>
<b>Total General Fund</b>		<b>725,143</b>	<b>-</b>	<b>725,143</b>	<b>427,059</b>	<b>196,062</b>	<b>623,121</b>	<b>102,022</b>	<b>85.93%</b>
<b><u>HURF</u></b>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	3,940	-	3,940	18,061	17.91%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	(60,000)	15,000	-	-	-	15,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	94,881	229,881	229,880	-	229,880	1	100.00%
<b>Total HURF</b>		<b>257,000</b>	<b>34,881</b>	<b>291,881</b>	<b>233,820</b>	<b>-</b>	<b>233,820</b>	<b>58,061</b>	<b>80.11%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
	Utility Site Improvements	360,000	-	360,000	297,039	-	297,039	62,961	82.51%
<b>Total UNS Facilities Relocation Fund</b>		<b>360,000</b>	<b>-</b>	<b>360,000</b>	<b>297,039</b>	<b>-</b>	<b>297,039</b>	<b>62,961</b>	<b>82.51%</b>
<b><u>Donation Fund</u></b>									
	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
<b>Total Donation Fund</b>		<b>5,500</b>	<b>-</b>	<b>5,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,500</b>	<b>0.00%</b>



**Town of Prescott Valley**  
**Capital Project Summary**  
 February 28, 2015

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Impact Fee Funds</u></b>									
<b><u>Recreation</u></b>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<b>Total Recreation</b>		<b>180,000</b>	<b>-</b>	<b>180,000</b>	<b>168,951</b>	<b>-</b>	<b>168,951</b>	<b>11,049</b>	<b>93.86%</b>
<b><u>Civic</u></b>									
CF1402	Civic Center Stage	200,000	-	200,000	213,058	4,939	217,997	(17,997)	109.00%
<b>Total Civic</b>		<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>213,058</b>	<b>4,939</b>	<b>217,997</b>	<b>(17,997)</b>	<b>109.00%</b>
<b>Total Impact Fees</b>		<b>380,000</b>	<b>-</b>	<b>380,000</b>	<b>382,009</b>	<b>4,939</b>	<b>386,948</b>	<b>(6,948)</b>	<b>101.83%</b>
<b><u>Grant Funds</u></b>									
<b><u>Streets</u></b>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	241,059	49,527	290,586	9,414	96.86%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	517,489	1,179,664	1,697,153	102,847	94.29%
<b>Total Streets</b>		<b>2,100,000</b>	<b>-</b>	<b>2,100,000</b>	<b>758,548</b>	<b>1,229,191</b>	<b>1,987,739</b>	<b>112,261</b>	<b>94.65%</b>
<b><u>Miscellaneous</u></b>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
<b>Total Miscellaneous</b>		<b>750,000</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>2,850,000</b>	<b>-</b>	<b>2,850,000</b>	<b>758,548</b>	<b>1,229,191</b>	<b>1,987,739</b>	<b>862,261</b>	<b>69.75%</b>
<b><u>Streets Capital Projects</u></b>									
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	29,512	77,858	107,370	392,630	21.47%
<b>Total Streets Capital Projects</b>		<b>3,825,000</b>	<b>-</b>	<b>3,825,000</b>	<b>29,512</b>	<b>88,229</b>	<b>117,742</b>	<b>3,707,258</b>	<b>3.08%</b>
<b><u>Wastewater System</u></b>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
CR1501	Treatment Plant Storage Building	80,000	-	80,000	-	26,305	26,305	53,695	32.88%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	255,030	32,908	287,939	112,061	71.98%
<b>Total Wastewater System</b>		<b>650,000</b>	<b>(33,005)</b>	<b>616,995</b>	<b>255,030</b>	<b>59,213</b>	<b>314,244</b>	<b>302,751</b>	<b>50.93%</b>



**Town of Prescott Valley  
Capital Project Summary  
February 28, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Water System</u></b>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	3,940	-	3,940	67,561	5.51%
	Small Water Projects	65,000	(48,867)	16,133	-	-	-	16,133	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	43,842	-	43,842	6,158	87.68%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total Water System</b>		<b>661,500</b>	<b>(48,867)</b>	<b>612,633</b>	<b>47,782</b>	<b>-</b>	<b>47,782</b>	<b>564,851</b>	<b>7.80%</b>
<b><u>Reclaimed Water</u></b>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
<b>Total Recharge/Water Resource</b>		<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0.00%</b>
<b><u>Recharge/Water Resource</u></b>									
CC0701	North Plains Recharge Facility, Ph II	100,000	-	100,000	-	-	-	100,000	-
CC0702	Tri-City Pipeline	105,000	-	105,000	1,853	-	1,853	103,147	1.76%
CC1501	Comprehensive Agreement I	222,939	-	222,939	202,857	-	202,857	20,082	90.99%
<b>Total Recharge/Water Resource</b>		<b>427,939</b>	<b>-</b>	<b>427,939</b>	<b>204,710</b>	<b>-</b>	<b>204,710</b>	<b>223,229</b>	<b>47.84%</b>
<b><u>Wastewater Capacity</u></b>									
CR0902	Roundup Sewer Upsize	70,000	5,000	75,000	36,494	33,230	69,724	5,276	92.97%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	1,210,005	83,754	1,293,759	106,241	92.41%
	Wastewater Master Plan	50,000	(5,000)	45,000	-	-	-	45,000	0.00%
<b>Total Wastewater Capacity</b>		<b>1,520,000</b>	<b>5,000</b>	<b>1,520,000</b>	<b>1,246,499</b>	<b>116,984</b>	<b>1,363,483</b>	<b>156,517</b>	<b>89.70%</b>
<b><u>Water Resource - UVRWPC</u></b>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
<b>Total Water Resource - UVRWPC</b>		<b>250,000</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 11,927,082</b>	<b>\$ (41,991)</b>	<b>\$ 11,880,091</b>	<b>\$ 3,882,007</b>	<b>\$ 1,694,619</b>	<b>\$ 5,576,627</b>	<b>\$ 6,303,464</b>	<b>46.94%</b>

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



**Town of Prescott Valley  
Grants  
February 28, 2015**

Description	End Date	Total Grant	Total Expense	Encumbrances Balance	Grant Balance
<b>Streets</b>					
ADOH - CDBG Loos Drive Widening 125-14	09/30/15	\$ 300,000	\$ 241,059	\$ 51,927	\$ 7,014
REDG-2014-02 Enterprise Parkway	06/30/15	1,800,000	517,489	1,179,664	102,847
<b>Total Streets</b>		<b>\$ 2,100,000</b>	<b>\$ 758,548</b>	<b>\$ 1,231,591</b>	<b>\$ 109,861</b>
<b>Parks &amp; Recreation</b>					
T.R.E.E. Grant		\$ 5,000	\$ 5,000	\$ -	\$ -
<b>Total Parks &amp; Recreation</b>		<b>\$ 5,000</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2014-AL-007 DUI Enforcement Personnel	09/30/14	\$ 25,000	\$ 23,996	\$ -	\$ 1,004
2014-PT-020 Speed Enforcement Personnel	09/30/14	20,000	19,964	-	36
2015-405d-018 DUI Enforcement and Education	09/30/15	20,748	10,808	132	9,809
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	-	21,995	-
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	6,256	4,733	4,358
<b>Total GOHS</b>		<b>103,089</b>	<b>61,023</b>	<b>26,859</b>	<b>15,206</b>
<i>Miscellaneous</i>					
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,362	12,670	-	1,692
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973	9,263	-	1,710
AZPost Training	06/30/15	3,134	3,134	-	-
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	8,195	-	449
GOCYF - STOP Violence Against Women	12/31/14	145,165	151,692	1,277	(7,804)
YCCF - K9	06/30/14	10,468	10,445	-	23
YCCF - K9	06/30/15	7,724	3,551	-	4,173
<b>Total Miscellaneous</b>		<b>205,724</b>	<b>202,416</b>	<b>1,277</b>	<b>2,031</b>
<b>Total Police</b>		<b>\$ 308,813</b>	<b>\$ 263,439</b>	<b>\$ 28,137</b>	<b>\$ 17,237</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/15	\$ 408,756	\$ 215,157	\$ -	\$ 193,599
<b>Total PANT</b>		<b>408,756</b>	<b>215,157</b>	<b>-</b>	<b>193,599</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	373,788	-	(373,788)
RICO	06/30/15	-	233,991	793	(234,784)
<b>Total RICO</b>		<b>-</b>	<b>607,779</b>	<b>793</b>	<b>(608,572)</b>
<b>Total PANT/RICO</b>		<b>\$ 408,756</b>	<b>\$ 822,935</b>	<b>\$ 793</b>	<b>\$ (414,972)</b>
<b>Community Development</b>					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 21,813	\$ 40,159	\$ 213,028
<b>Total Community Development</b>		<b>\$ 275,000</b>	<b>\$ 21,813</b>	<b>\$ 40,159</b>	<b>\$ 213,028</b>
<b>Upper Verde River Water Protection Coalition</b>					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808	\$ 85,808	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	12/31/14	10,000	10,000	-	-
<b>Total Upper Verde River Water Protection Coalition</b>		<b>\$ 95,808</b>	<b>\$ 95,808</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Grants</b>		<b>\$ 3,193,377</b>	<b>\$ 1,967,544</b>	<b>\$ 1,300,679</b>	<b>\$ (74,846)</b>