

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on April 23, 2015

Covering the highlights of the financial activities of the Town Government
during

The Month of March 2015

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 7,584,145	\$ 7,856,194	\$ 9,332,308	\$ 1,476,114	18.79%	\$ 1,748,163	23.05%	
Licenses and Permits	1,294,814	1,096,326	1,535,215	438,889	40.03%	240,401	18.57%	
Intergovernmental Revenue	8,166,064	8,710,870	8,785,059	74,189	0.85%	618,995	7.58%	
Charges for Services	239,316	257,589	206,479	(51,110)	(19.84%)	(32,837)	(13.72%)	
Fines and Forfeitures	450,947	309,726	282,143	(27,583)	(8.91%)	(168,804)	(37.43%)	
Investment and Rental	142,500	172,485	161,995	(10,490)	(6.08%)	19,495	(13.68%)	
Miscellaneous Revenue	89,223	34,173	40,557	6,384	18.68%	(48,666)	(54.54%)	
Other Financing Sources	51,135	127,494	140,000	12,506	9.81%	88,865	173.79%	
Total	\$ 18,018,144	\$ 18,564,857	\$ 20,483,756	\$ 1,918,899	10.34%	\$ 2,465,612	13.68%	

Total revenues for the general fund increased by \$2,465,612 compared to the previous year and are \$1,918,899 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 23.05%. Tax collections are favorable to budget by 18.79%. Transaction privilege tax collections are showing a positive trend in many areas including retail, restaurants and bars, finance, insurance, and real estate, services and hotels.

Licenses and permits are favorable to prior year by 18.57% and 40.03% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 3,244,781	\$ 3,524,517	\$ 3,524,732	\$ 215	0.01%	\$ 279,951	8.63%	
State Sales Tax*	2,218,508	1,448,000	1,449,920	1,920	0.13%	(768,588)	(34.64%)	
Auto Lieu Tax*	1,495,796	2,300,000	2,303,864	3,864	0.17%	808,068	54.02%	
Other	1,206,979	1,438,353	1,506,543	68,190	4.74%	299,564	24.82%	
Total	\$ 8,166,064	\$ 8,710,870	\$ 8,785,059	\$ 74,189	0.85%	\$ 618,995	7.58%	

*State sales tax and auto lieu tax are eight months of actual collections

Total intergovernmental revenues increased by \$618,995 over the previous year and are \$74,189 favorable to budget.

Charges for services decreased by \$32,837 over the previous year and are unfavorable to budget by \$51,110. The decrease is mainly due to less than budgeted P&Z fees collections and due to difference in budget allocations for pool concessions.

Fines and forfeitures decreased by \$168,804 over prior year and are below budget estimates by 8.91%. Fines and forfeitures are behind mainly due to less than budgeted collections of court fees.

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

**Town of Prescott Valley
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$6,384 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 10,041,209	\$ 10,934,550	\$ 10,668,779	\$ 265,771	2.43%	\$ (627,570)	(6.25%)	
Operating Expenditures	5,234,841	6,465,363	6,128,931	336,432	5.20%	(894,090)	(17.08%)	
Other Expenditures	(307)	142,623	26,989	115,634	81.08%	(27,296)	8,891.21%	
Capital Expenditures	514,400	835,064	852,381	(17,317)	(2.07%)	(337,981)	(65.70%)	
Transfers Out	2,195,514	1,548,063	2,039,159	(491,096)	(31.72%)	156,355	7.12%	
Total	\$ 17,985,657	\$ 19,925,663	\$ 19,716,239	\$ 209,424	1.05%	\$ (1,730,582)	(9.62%)	

Total Revenues Over (Under)

Total Expenditures \$ 32,487 \$ (1,360,806) \$ 767,517

Total expenditures increased by \$1,730,582 over the prior year and are favorable to budget by \$209,424.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,739,101	\$ 1,724,800	\$ 1,905,949	\$ 181,149	10.50%	\$ 166,848	9.59%	
Charges for Services	-	3,744	-	(3,744)	(100.00%)	-	0.00%	
Investment Earnings	3,674	3,744	6,668	2,924	78.10%	2,994	81.49%	
Miscellaneous	-	-	7,633	7,633	100.00%	7,633	100.00%	
Other Financing Sources	50,000	44,991	50,000	5,009	11.13%	-	0.00%	
Total	\$ 1,792,775	\$ 1,777,279	\$ 1,970,250	\$ 192,971	10.86%	\$ 177,475	9.90%	

*Highway Users Revenue is eight months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$177,475 compared to the previous year. Compared to budget, revenues are favorable by \$192,971.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 559,365	\$ 599,931	\$ 570,312	\$ 29,619	4.94%	\$ (10,947)	(1.96%)	
Operating Expenditures	1,076,649	1,092,868	980,044	112,824	10.32%	96,605	8.97%	
Capital Expenditures	-	328,992	280,677	48,315	14.69%	(280,677)	(100.00%)	
Other Financial Sources	168,709	974,996	517,489	457,507	46.92%	(348,780)	(206.73%)	
Total	\$ 1,804,723	\$ 2,996,787	\$ 2,348,522	\$ 648,265	21.63%	\$ (543,799)	(30.13%)	

Total Revenues Over (Under)

Total Expenditures \$ (11,948) \$ (1,219,508) \$ (378,272)

Total expenditures increased by \$543,799 over the previous year and are under budget estimates by \$648,265.

Operating expenditures are 10.32% favorable to budget.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period the purchase of John Deer tractor was completed for the amount of \$77,431, \$196,875 was spent towards the Ortiz Street rehabilitation project, \$3,940 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$378,272 this year. The current budget-to-date is \$1,219,508.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (3,075)	\$ 20,241	\$ 12,387	\$ (7,854)	(38.80%)	\$ 15,462	502.83%	
Business Type Activity	4,170,585	4,044,141	3,988,924	(55,217)	(1.37%)	(181,661)	(4.36%)	
Other Financing Sources	116,123	351,216	96,076	(255,140)	(72.64%)	(20,047)	(17.26%)	
Total	\$ 4,283,633	\$ 4,415,598	\$ 4,097,387	\$ (318,211)	(7.21%)	\$ (186,246)	(4.35%)	

Total wastewater fund revenues decreased by \$186,246 over the previous year. Compared to budget, revenues are unfavorable by \$318,211.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 107,207	\$ 132,426	\$ 131,316	\$ 1,110	0.84%	\$ (24,109)	(22.49%)	
Operating Expenditures	1,820,190	2,235,330	2,069,441	165,889	7.42%	(249,251)	(13.69%)	
Other Expenditures	83	2,189,988	49	2,189,939	100.00%	34	40.96%	
Capital Expenditures	523,747	1,696,473	1,772,991	(76,518)	(4.51%)	(1,249,244)	(238.52%)	
Debt Service	1,626,781	1,114,722	1,627,922	(513,200)	(46.04%)	(1,141)	(0.07%)	
Total	\$ 4,078,008	\$ 7,556,436	\$ 5,601,719	\$ 1,954,717	25.87%	\$ (1,523,711)	(37.36%)	

Total Revenues Over (Under)

Total Expenditures \$ 205,625 \$ (3,140,838) \$ (1,504,332)

Total expenditures are unfavorable to the prior year by \$1,523,711 and favorable to budget by \$1,954,717 due mainly to the following:

Operating expenditures are below budget mainly due to lower than budget professional services and repair and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$74,997 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period \$255,030 was spent towards High School sewer

**Town of Prescott Valley
Management's Discussion and Analysis**

line upsize project, \$1,314,360 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project, \$6,156 was spent towards Treatment Plant Storage Building project, and \$48,400 was spent towards small sewer improvements project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 169,900	\$ 330,300	\$ 106,500	\$ (223,800)	(67.76%)	\$ (63,400)	(37.32%)	
Investment and Rental	52,620	50,994	70,082	19,088	37.43%	17,462	(33.19%)	
Business Type Activities	6,190,121	6,383,751	6,131,175	(252,576)	(3.96%)	(58,946)	(0.95%)	
Total	\$ 6,420,571	\$ 6,765,045	\$ 6,309,591	\$ (455,454)	(6.73%)	\$ (110,980)	(1.73%)	

The water fund revenues decreased by \$110,980 over the previous year and are unfavorable to budget expectations by \$455,454 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees and capacity charges collections during reported period.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 212,787	\$ 253,890	\$ 249,051	\$ 4,839	1.91%	\$ (36,264)	(17.04%)	
Operating Expenditures	3,539,937	3,925,386	3,872,276	53,110	1.35%	(332,339)	(9.39%)	
Other Expenditures	-	1,304,991	-	1,304,991	100.00%	-	0.00%	
Capital Expenditures	427,385	1,113,300	315,060	798,240	71.70%	112,325	26.28%	
Debt Service	1,886,625	1,424,088	1,895,072	(470,984)	(33.07%)	(8,447)	(0.45%)	
Transfer Out	115,413	163,719	96,075	67,644	41.32%	19,338	16.76%	
Total	\$ 6,182,147	\$ 8,185,374	\$ 6,427,534	\$ 1,757,840	21.48%	\$ (245,387)	(3.97%)	

Total Revenues Over (Under)

Total Expenditures \$ 238,424 \$ (1,420,329) \$ (117,943)

Total expenditures increased by \$245,387 over the previous year, and are below budget estimates by \$1,757,840 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted repairs and maintenance expenditures and lower than estimates professional services costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$74,997 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period \$204,710 was spent towards tri-city pipeline project, \$3,940 was spent towards Glassford Hill multiuse path and \$43,842 was spent towards Chlorine Containment project.



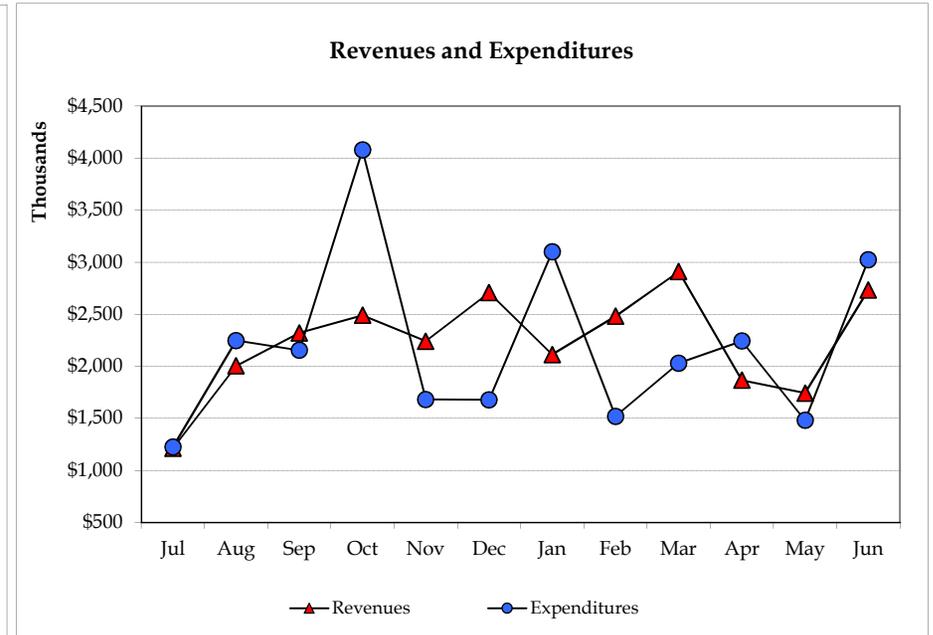
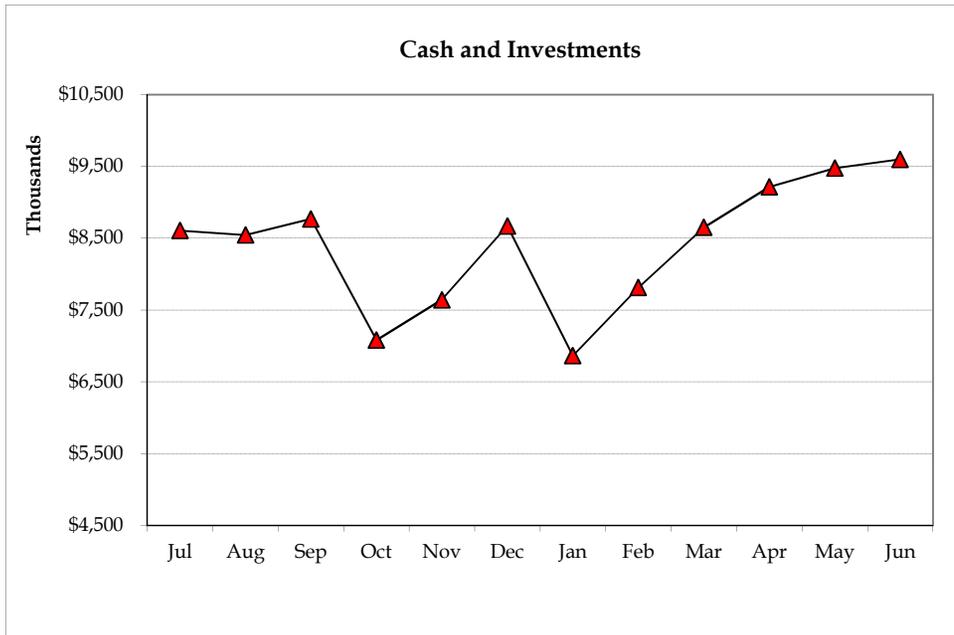
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	March 31, 2015	March 31, 2014
Current Assets		
Cash and Investments	\$ 8,424,209	\$ 7,652,753
Receivables		
Accounts Receivable	224,700	263,032
Sales Tax Assessments	82,162	21,127
Intergovernmental	634,585	517,016
Due from Other Funds	848,829	-
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	4,431,814
Total Assets	<u>\$ 14,975,764</u>	<u>\$ 13,096,695</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 56,721	\$ 287,011
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	41,493	44,374
Guaranty and Other Deposits	196,590	194,223
Total Liabilities	<u>453,982</u>	<u>667,960</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	719,771	947,242
Unrestricted Fund Balance	13,802,011	11,481,493
Total Fund Balance	<u>14,521,782</u>	<u>12,428,735</u>
Total Liabilities and Fund Balance	<u>\$ 14,975,764</u>	<u>\$ 13,096,695</u>



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,641,079	\$ 8,669,248	\$ 6,864,142	\$ 7,812,582	\$ 8,651,089	\$ 9,212,325	\$ 9,473,811	\$ 9,595,868
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,998,226	5,817,383	5,830,879	5,870,693	4,932,565	4,932,565	4,519,620
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,144,890	\$ 14,406,376	\$ 14,115,488
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,144,890	\$ 14,406,376
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,241,896	2,707,907	2,112,739	2,482,004	2,909,028	1,866,406	1,742,469	2,733,203
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,681,856	1,679,310	3,098,688	1,520,068	2,030,707	2,243,298	1,480,983	3,024,091
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,144,890	\$ 14,406,376	\$ 14,115,488





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2015 - 25% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 957,966	\$ 1,388,242	\$ 7,856,194	\$ 9,332,308	\$ 7,584,145		\$ 2,561,692	21.54%
Licenses and Permits	1,461,800	121,814	118,692	1,096,326	1,535,215	1,294,814		(73,415)	(5.02%)
Intergovernmental Revenue	12,267,885	1,048,730	1,299,322	8,710,870	8,785,059	8,166,064		3,482,826	28.39%
Charges for Services	343,550	28,621	12,717	257,589	206,479	239,316		137,071	39.90%
Fines and Forfeitures	413,000	34,414	49,661	309,726	282,143	450,947		130,857	31.68%
Investment and Rental	230,000	19,165	27,104	172,485	161,995	142,500		68,005	29.57%
Miscellaneous Revenue	45,600	3,797	13,290	34,173	40,557	89,223		5,043	11.06%
Other Financing Sources	170,000	14,166	-	127,494	140,000	51,135		30,000	17.65%
Total Revenues	\$ 26,825,835	\$ 2,228,673	\$ 2,909,028	\$ 18,564,857	\$ 20,483,756	\$ 18,018,144		\$ 6,342,079	23.64%
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,538	\$ 5,266	\$ 85,842	\$ 94,339	\$ 90,194	\$ 571	\$ 19,637	17.14%
Town Clerk	279,878	23,306	21,912	209,754	193,775	199,749	6,165	79,938	28.56%
Executive Management	943,604	78,727	73,822	706,919	681,304	624,083	16,772	245,528	26.02%
Management Services	2,071,123	172,524	137,821	1,552,716	1,540,436	1,450,704	12,616	518,071	25.01%
Community Development	1,331,179	110,748	96,086	998,367	873,896	809,606	25,831	431,452	32.41%
Human Resources	338,206	28,169	22,764	253,521	241,418	194,303	8,522	88,266	26.10%
Parks and Recreation	1,939,531	161,549	123,690	1,453,945	1,283,250	1,098,835	20,831	635,450	32.76%
Legal	713,290	59,426	56,540	534,834	476,609	415,134	3,857	232,824	32.64%
Library	1,687,375	140,562	133,110	1,265,058	1,245,393	1,152,755	42,334	399,648	23.68%
Magistrate Court	549,404	45,771	46,448	411,939	403,229	340,842	215	145,960	26.57%
Public Works	1,764,422	146,978	157,258	1,322,802	1,262,278	1,133,469	157,529	344,615	19.53%
Police	8,500,168	708,222	608,573	6,373,998	6,259,033	5,905,352	327,486	1,913,649	22.51%
Non-Departmental	6,560,271	601,416	547,417	4,755,968	5,161,279	4,570,631	97,042	1,301,950	19.85%
Total Expenditures	\$ 26,792,998	\$ 2,286,936	\$ 2,030,707	\$ 19,925,663	\$ 19,716,239	\$ 17,985,657	\$ 719,771	\$ 6,356,988	23.73%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 32,837	\$ (58,263)	\$ 878,321	\$ (1,360,806)	\$ 767,517	\$ 32,487			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226	1,065,135	13.41%	125,909
Dec	698,352	703,232	734,306	786,562	883,074	1,064,421	20.54%	181,347
Jan	814,666	835,239	866,182	936,702	1,066,445	1,226,094	14.97%	159,649
Feb	716,316	651,777	717,958	773,940	867,464	968,336	11.63%	100,872
Mar	666,632	708,892	741,312	780,350	919,757	Data Unavailable*		
Apr	774,560	730,342	759,533	842,197	982,391			
May	659,604	718,809	792,353	840,519	1,034,862			
Jun	753,999	743,302	801,518	879,727	1,089,730			
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 8,758,063	16.71%	\$ 1,253,695
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972	175,747	13.41%	20,775
Dec	115,228	116,033	121,160	129,783	145,707	175,629	20.54%	29,922
Jan	134,420	137,814	142,920	154,556	175,963	202,306	14.97%	26,343
Feb	118,192	107,543	118,463	127,700	143,132	159,775	11.63%	16,643
Mar	109,994	116,968	122,317	128,758	151,760	Data Unavailable*		
Apr	127,802	120,506	125,323	138,963	162,094			
May	108,835	118,604	130,738	138,686	170,752			
Jun	124,410	122,645	132,251	145,155	179,805			
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 1,445,079	16.71%	\$ 206,858
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 10,203,142	16.71%	\$ 1,460,553

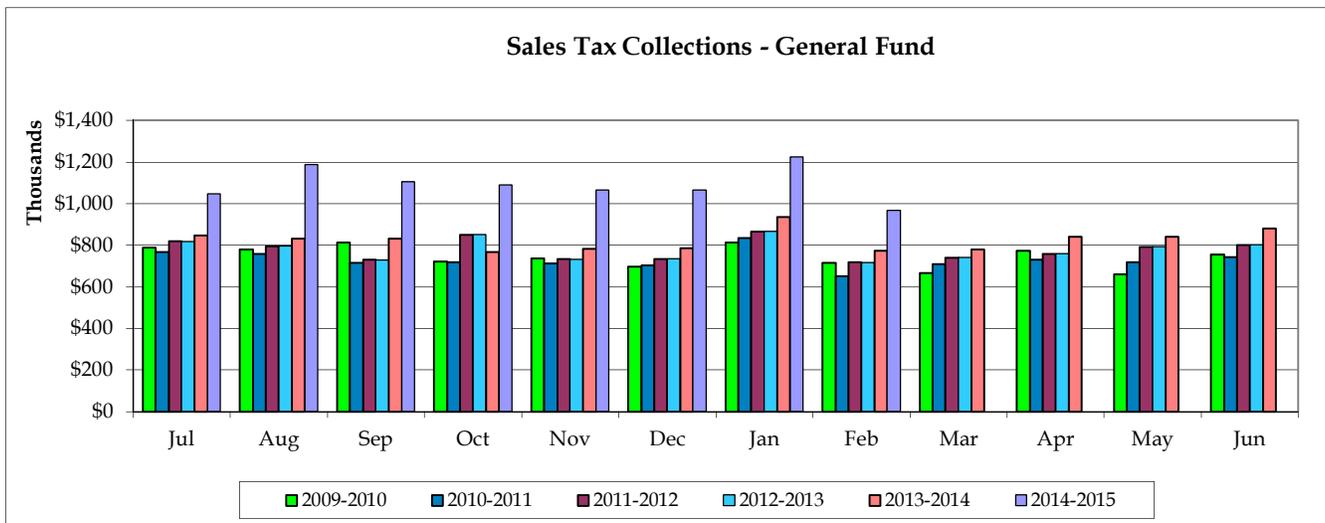
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,275,393

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 13.93%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	661,774	27.31%	141,972
Dec	381,896	387,754	403,997	430,692	503,249	643,187	27.81%	139,938
Jan	428,120	508,381	517,013	551,642	636,565	768,366	20.71%	131,801
Feb	377,850	357,699	386,403	439,446	447,923	559,230	24.85%	111,307
Mar	351,531	360,706	393,839	415,377	497,280	Data Unavailable*		
Apr	387,823	407,579	413,912	468,529	560,071	Data Unavailable*		
May	386,909	411,220	443,285	468,919	599,952	Data Unavailable*		
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 5,170,523	28.63%	\$ 1,150,875
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	109,193	27.32%	23,426
Dec	63,013	63,979	66,659	71,064	83,036	106,126	27.82%	23,090
Jan	70,640	83,883	85,307	91,021	105,033	126,780	20.71%	21,747
Feb	62,345	59,020	63,756	72,509	73,907	92,273	24.86%	18,366
Mar	58,003	59,516	64,983	68,537	82,051	Data Unavailable*		
Apr	63,991	67,251	68,296	77,306	92,412	Data Unavailable*		
May	63,840	67,851	73,143	77,371	98,992	Data Unavailable*		
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 853,135	28.63%	\$ 189,894
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 6,023,658	28.63%	\$ 1,340,769

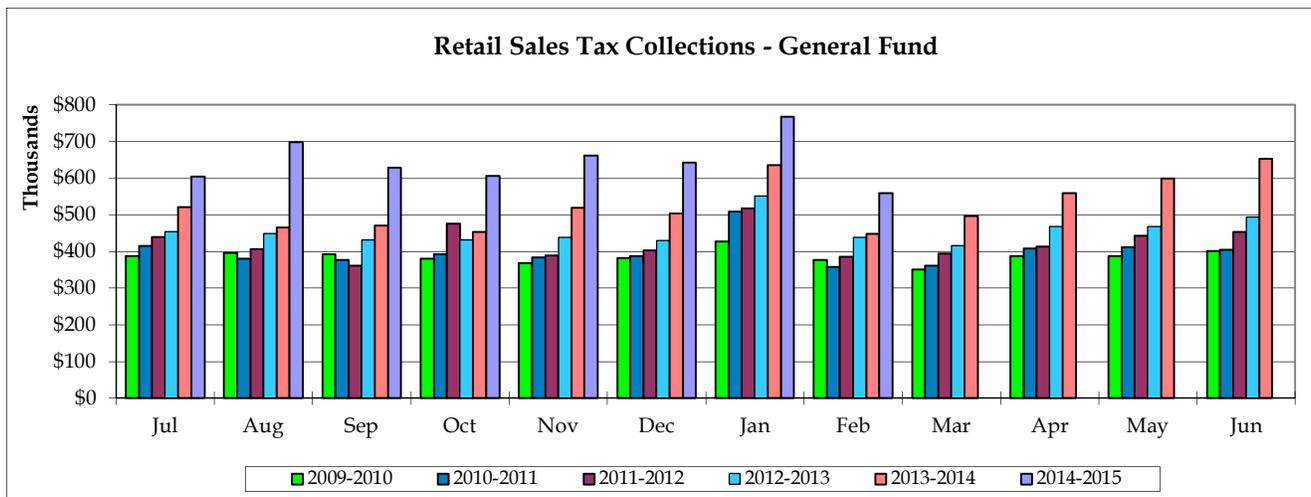
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 752,957

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 22.52%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110	68,767	(19.20%)	(16,343)
Dec	65,207	35,672	60,804	40,339	71,533	55,277	(22.73%)	(16,256)
Jan	62,746	34,412	50,471	39,630	70,191	83,802	19.39%	13,611
Feb	47,618	26,555	36,073	28,596	79,940	55,179	(30.97%)	(24,761)
Mar	24,496	42,579	44,067	45,541	67,472		Data Unavailable*	
Apr	64,632	31,315	36,948	52,174	84,471			
May	4,140	34,409	68,656	47,133	86,293			
Jun	87,266	44,193	39,066	66,846	71,855			
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 602,676	(11.95%)	\$ (81,809)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043	11,346	(19.21%)	(2,697)
Dec	10,759	5,886	10,032	6,655	11,803	9,121	(22.72%)	(2,682)
Jan	10,353	5,678	8,328	6,539	11,581	13,827	19.39%	2,246
Feb	7,857	4,382	5,952	4,718	13,190	9,104	(30.98%)	(4,086)
Mar	4,042	7,026	7,271	7,514	11,133		Data Unavailable*	
Apr	10,664	5,167	6,097	8,609	13,938			
May	683	5,678	11,328	7,777	14,238			
Jun	14,399	7,292	6,446	11,030	11,856			
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 99,439	(11.95%)	\$ (13,501)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 702,115	(11.95%)	\$ (95,310)

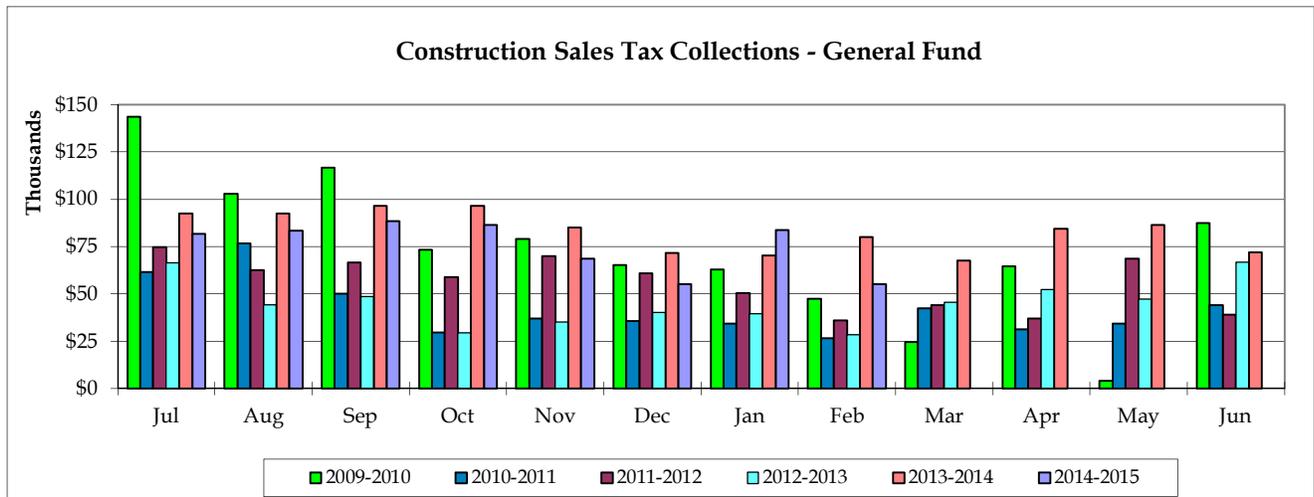
% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly

Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 87,764

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (9.11%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

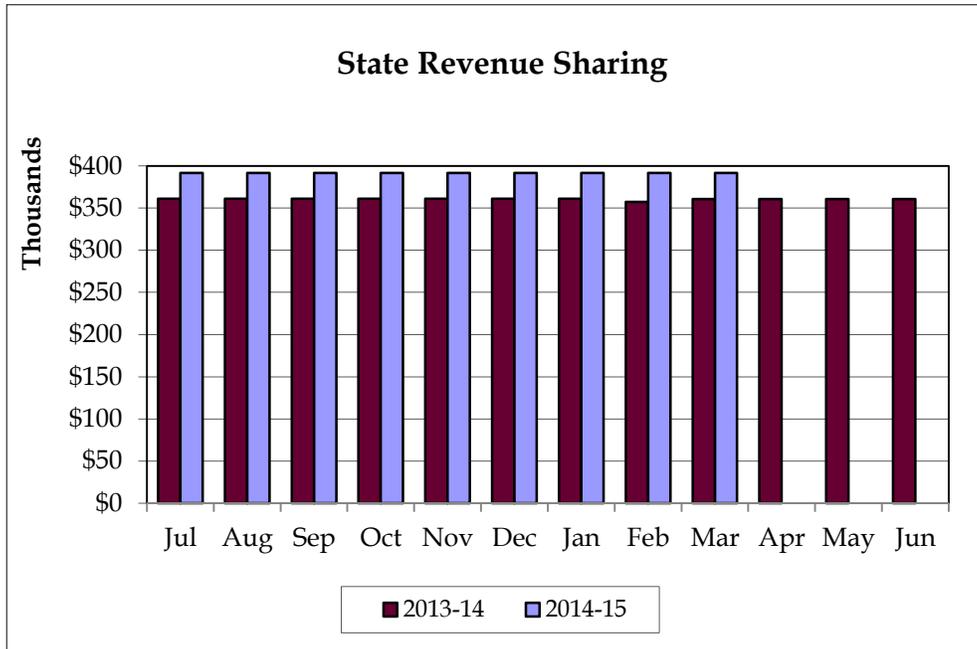




Town of Prescott Valley State Revenue Sharing

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931	391,637	8.51%	30,706
Jan	360,932	391,637	8.51%	30,705
Feb	357,450	391,637	9.56%	34,187
Mar	360,808	391,637	8.54%	30,829
Apr	360,808			
May	360,808			
Jun	360,808			
Total	\$ 4,327,205	\$ 3,524,733	8.63%	\$ 279,952

Monthly
 Average \$ 360,600 \$ 391,637 8.61%
 2015 Budget \$ 4,699,367 % Received 75.00%



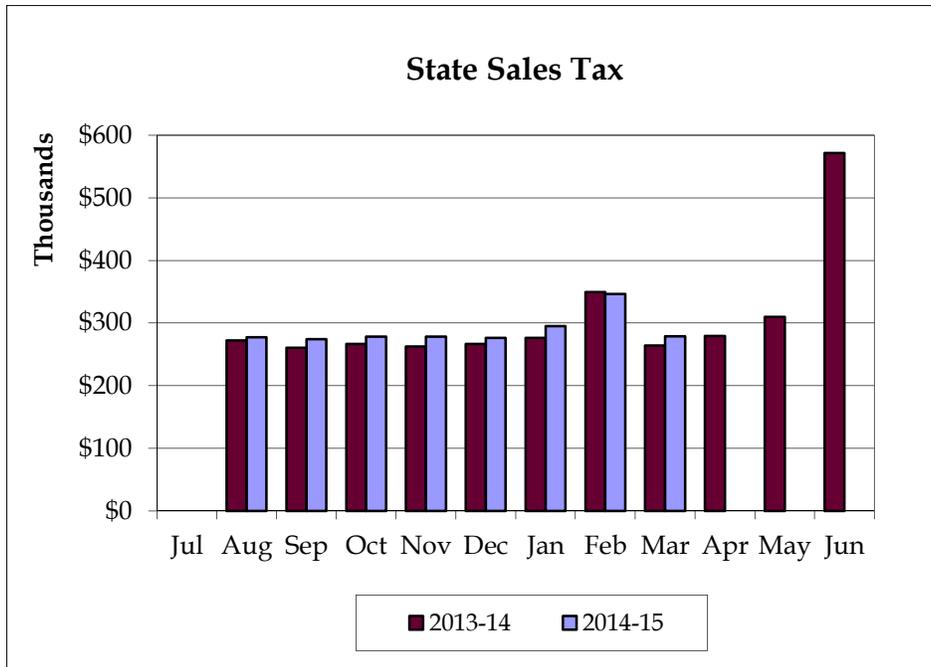


**Town of Prescott Valley
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560	276,151	3.60%	9,591
Jan	276,392	294,892	6.69%	18,500
Feb	349,676	346,282	(0.97%)	(3,394)
Mar	264,221	278,683	5.47%	14,462
Apr	279,327			
May	309,713			
Jun	571,626			
Total	\$ 3,379,174	\$ 2,303,864	3.85%	\$ 85,356

Monthly
Average \$ 281,598 \$ 287,983 2.27%

2015 Budget \$ 3,507,893 % Received 65.68%



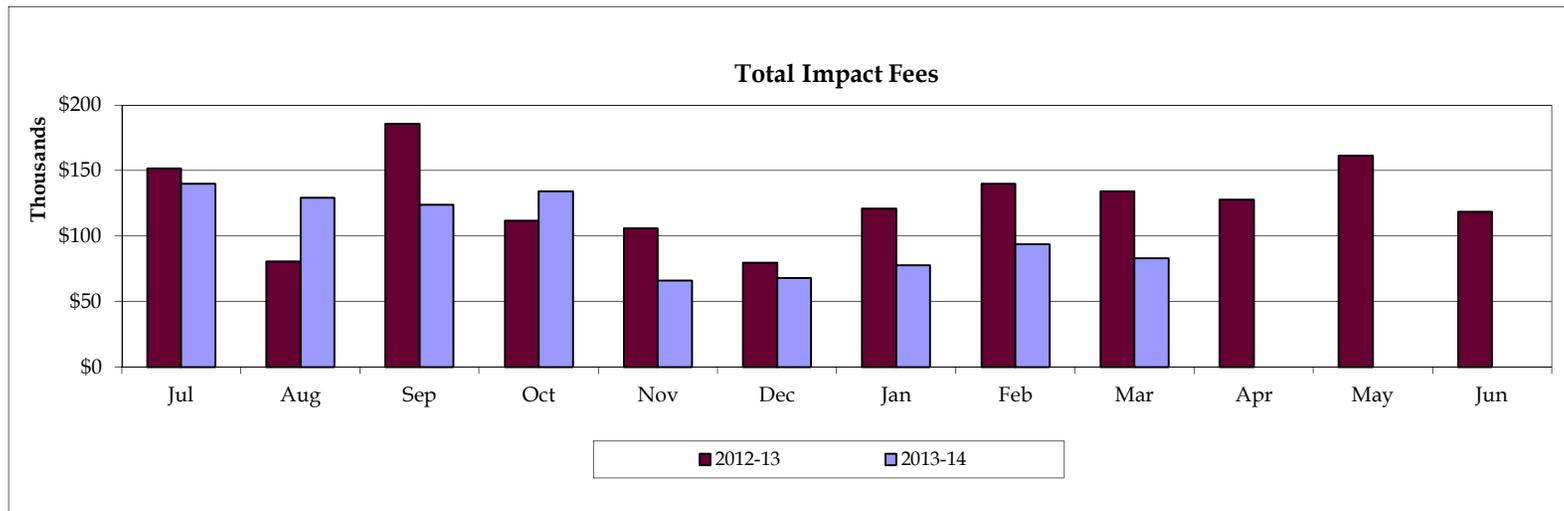


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832	23,102	5,316	5,996	19,309	18,572	19,068	20,473	79,525	68,143	(14.31%)	(11,382)
Jan	53,748	26,760	7,974	6,735	30,888	20,610	28,602	23,835	121,212	77,940	(35.70%)	(43,272)
Feb	61,522	33,144	9,254	7,851	35,838	24,922	33,285	27,827	139,899	93,744	(32.99%)	(46,155)
Mar	58,742	28,544	8,926	7,184	34,562	21,984	32,003	25,424	134,233	83,136	(38.07%)	(51,097)
Apr	56,734		8,417		32,604		30,191		127,946			
May	70,686		10,698		41,426		38,359		161,169			
Jun	52,358		7,810		30,250		28,011		118,429			
Total	\$ 674,116	\$ 328,782	\$ 100,940	\$ 76,534	\$ 381,446	\$ 245,433	\$ 362,102	\$ 265,848	\$ 1,518,604	\$ 916,597	(17.50%)	\$ (194,463)

Monthly

Average	\$ 56,176	\$ 36,531	\$ 8,412	\$ 8,504	\$ 31,787	\$ 27,270	\$ 30,175	\$ 29,539	\$ 126,550	\$ 101,844
% Change		(34.97%)		1.10%		(14.21%)		(2.11%)		(19.52%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		34.03%		29.77%		35.64%		35.55%		34.46%





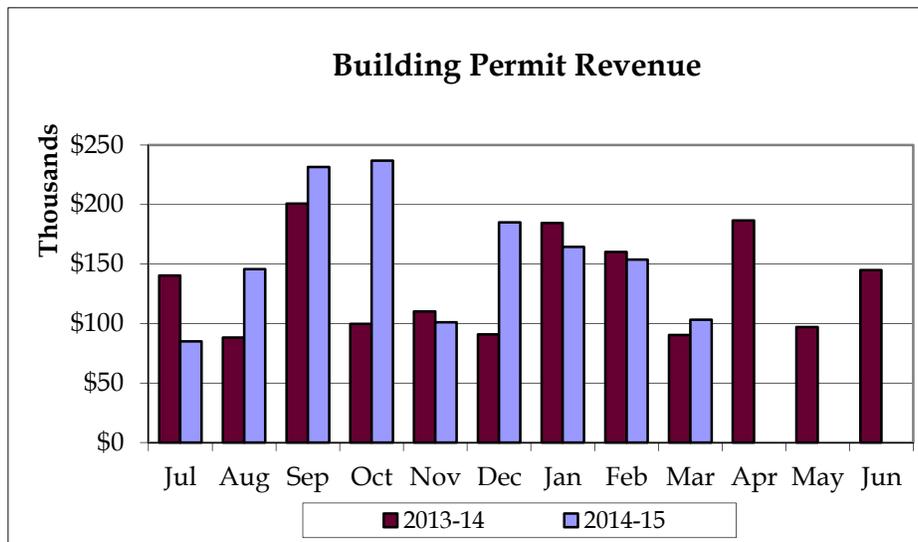
**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960	185,163	103.57%	94,203
Jan	184,543	164,476	(10.87%)	(20,067)
Feb	160,166	153,769	(3.99%)	(6,397)
Mar	90,368	103,200	14.20%	12,832
Apr	186,538			
May	97,113			
Jun	144,913			
Total	\$ 1,593,945	\$ 1,407,001	20.73%	\$ 241,620

Monthly

Average \$ 132,829 \$ 156,333 17.70%

2015 Budget \$ 1,300,000 % Received 108.23%

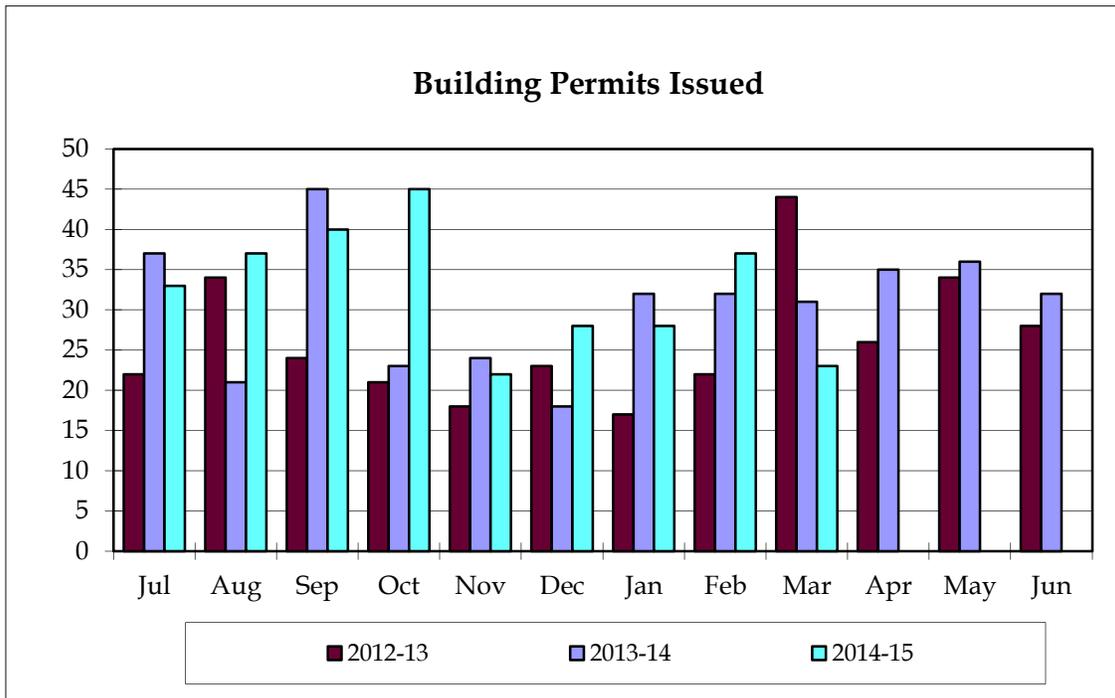




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18	28	55.56%	10
Jan	17	32	28	(12.50%)	(4)
Feb	22	32	37	15.63%	5
Mar	44	31	23	(25.81%)	(8)
Apr	26	35			
May	34	36			
Jun	28	32			
Total	313	366	293	11.41%	30

Monthly
Average 26 31 33

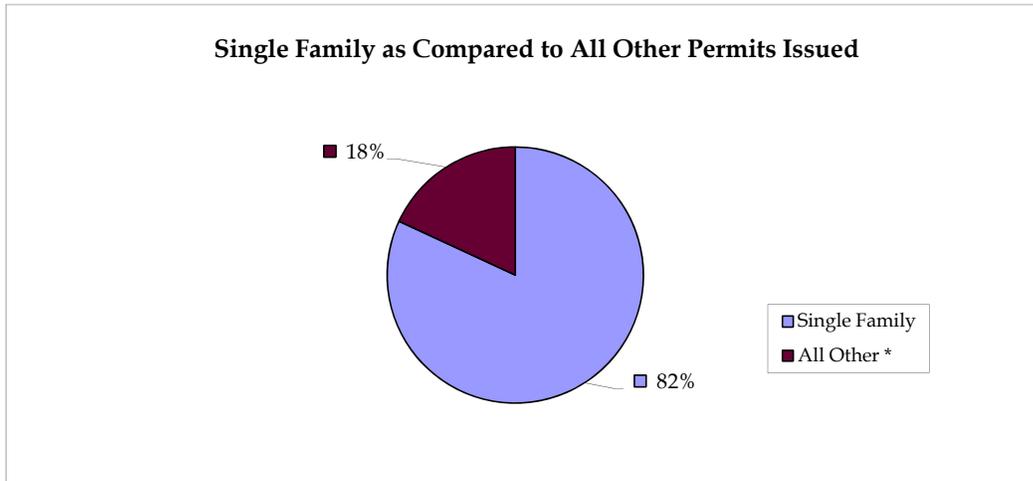




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15 Total
Jul	23	-	-	-	4	4	2	33
Aug	31	-	-	-	3	2	1	37
Sep	34	-	1	-	-	3	2	40
Oct	39	-	-	-	3	3	-	45
Nov	19	-	-	-	1	2	-	22
Dec	23	1	-	-	2	-	2	28
Jan	26	-	-	-	-	1	1	28
Feb	24	-	-	-	6	7	-	37
Mar	21	-	-	-	1	-	1	23
Apr								
May								
Jun								
Total	240	1	1	-	20	22	9	293

As of 6/30/14	304	5	-	-	17	31	9	366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1	31
FY 2014-15 Monthly Average	27	-	-	-	2	2	1	33
% Change	8.00%	0.00%	0.00%	0.00%	100.00%	(33.33%)	0.00%	6.45%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	March 31, 2015	March 31, 2014
Current Assets		
Cash and Investments	\$ 1,961,299	\$ 2,015,263
Total Assets	\$ 1,961,299	\$ 2,015,263
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 4,613	\$ 12,320
Total Liabilities	4,613	12,320
FUND BALANCE		
Restricted		
Reserve for Encumbrances	199,279	303,516
Unrestricted Fund Balance	1,757,407	1,699,427
Total Fund Balance	1,956,686	2,002,943
Total Liabilities and Fund Balance	\$ 1,961,299	\$ 2,015,263

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2015 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 215,600	\$ 236,478	\$ 1,724,800	\$ 1,905,949	\$ 1,739,101		\$ 857,730	31.04%
Charges for Services	5,000	416	-	3,744	-	-		5,000	100.00%
Investment Earnings	5,000	416	1,175	3,744	6,668	3,674		(1,668)	(33.36%)
Miscellaneous	-	-	-	-	7,633	-		(7,633)	0.00%
Other Financing Sources	60,000	4,999	-	44,991	50,000	50,000		10,000	16.67%
Total Revenues	\$ 2,833,679	\$ 221,431	\$ 237,653	\$ 1,777,279	\$ 1,970,250	\$ 1,792,775		\$ 863,429	30.47%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,659	\$ 61,478	\$ 599,931	\$ 570,312	\$ 559,365	\$ -	\$ 229,655	28.71%
Administrative/Official	45,500	3,791	-	34,119	-	374	-	45,500	100.00%
Professional Services	147,005	12,248	12,978	110,232	87,583	96,255	49,702	9,720	6.61%
Other Purchased Services	50,000	4,166	-	37,494	25,000	25,000	25,000	-	0.00%
Utilities	178,000	14,833	13,727	133,497	124,051	140,340	2,664	51,285	28.81%
Repairs and Maintenance	943,954	83,607	31,774	693,088	683,478	756,798	99,231	161,245	17.08%
Rentals	4,000	333	440	2,997	4,481	2,828	-	(481)	(12.03%)
Leases	390	32	36	288	291	249	9	90	23.08%
Communications	300	25	-	225	-	-	-	300	100.00%
Printing and Publishing	2,000	165	16	1,485	358	71	-	1,642	82.10%
Travel	3,420	284	527	2,556	847	168	-	2,573	75.23%
Education	4,154	344	400	3,096	3,149	1,574	-	1,005	24.19%
General Supplies	28,450	2,368	7,307	21,312	14,710	13,400	706	13,034	45.81%
Vehicle	65,000	5,415	3,082	48,735	32,040	35,354	21,967	10,993	16.91%
Clothing	5,000	416	-	3,744	4,056	4,238	-	944	18.88%
Capital Outlay	418,876	29,958	-	328,992	280,677	-	-	138,199	32.99%
Transfers Out	1,300,000	108,333	-	974,996	517,489	168,709	-	782,511	60.19%
Total Expenditures	\$ 3,996,016	\$ 332,977	\$ 131,765	\$ 2,996,787	\$ 2,348,522	\$ 1,804,723	\$ 199,279	\$ 1,448,215	36.24%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ (111,547)	\$ 105,888	\$ (1,219,508)	\$ (378,272)	\$ (11,948)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

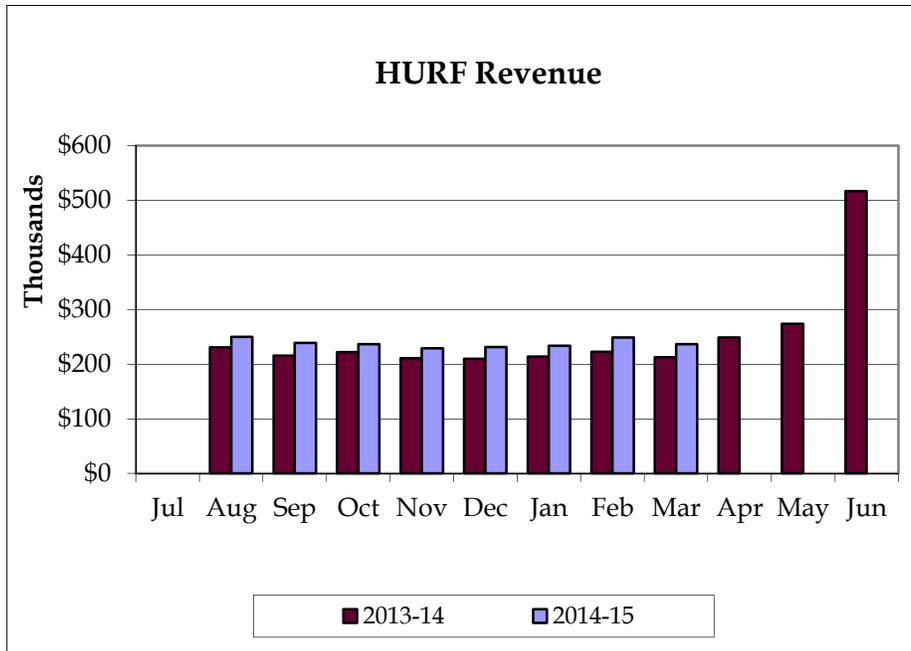


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,066	8.41%	19,407
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669	231,510	10.42%	21,841
Jan	213,944	233,846	9.30%	19,902
Feb	223,016	249,119	11.70%	26,103
Mar	212,832	236,478	11.11%	23,646
Apr	248,980			
May	274,211			
Jun	516,757			
Total	\$ 2,779,050	\$ 1,905,949	9.59%	\$ 166,847

Monthly Average \$ 231,588 \$ 238,244 2.87%

2015 Budget \$ 2,763,679 % Received 68.96%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

ASSETS	March 31, 2015	March 31, 2014
Current Assets		
Cash and Investments	\$ 4,072,534	\$ 4,148,331
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	\$ 15,588,806	\$ 15,843,458
LIABILITIES		
Current Liabilities		
Due to other Funds	\$ 1,470,842	\$ 1,448,197
Noncurrent Liabilities		
Deferred Revenue	96,272	275,127
Total Liabilities	1,567,114	1,723,324
FUND BALANCE		
Unrestricted Fund Balance	14,021,692	14,120,134
Total Fund Balance	14,021,692	14,120,134
Total Liabilities and Fund Balance	\$ 15,588,806	\$ 15,843,458

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2015 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 175,817	\$ 14,651	\$ 1,458	\$ 131,859	\$ 95,207	\$ 162,045		\$ 80,610	45.85%
Investment and Rental	-	-	27	-	306	192		(306)	0.00%
Other Financing Sources	4,167,000	347,247	-	3,125,223	4,087,948	3,900,824		79,052	1.90%
Total Revenues	\$ 4,342,817	\$ 361,898	\$ 1,485	\$ 3,257,082	\$ 4,183,461	\$ 4,063,061		\$ 159,356	3.67%
Expenditures by Department									
MPC - 2004 Refunding	\$ 767,073	\$ 63,921	\$ -	\$ 575,289	\$ 765,073	\$ 766,358	\$ -	\$ 2,000	0.26%
MPC - 2011 Refunding	1,199,850	99,987	-	899,883	1,198,622	828,050	-	1,228	0.10%
MPC - 2012 Refunding Series B	936,038	78,002	-	702,018	934,674	1,061,538	-	1,364	0.15%
COP - Library Building	1,238,613	103,216	-	928,944	1,238,573	1,236,373	-	40	0.00%
SA - Phase II	178,817	14,899	61	134,091	179,647	184,313	-	(830)	(0.46%)
Total Expenditures	\$ 4,320,391	\$ 360,025	\$ 61	\$ 3,240,225	\$ 4,316,589	\$ 4,076,632	\$ -	\$ 3,802	0.09%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,873	\$ 1,424	\$ 16,857	\$ (133,128)	\$ (13,571)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

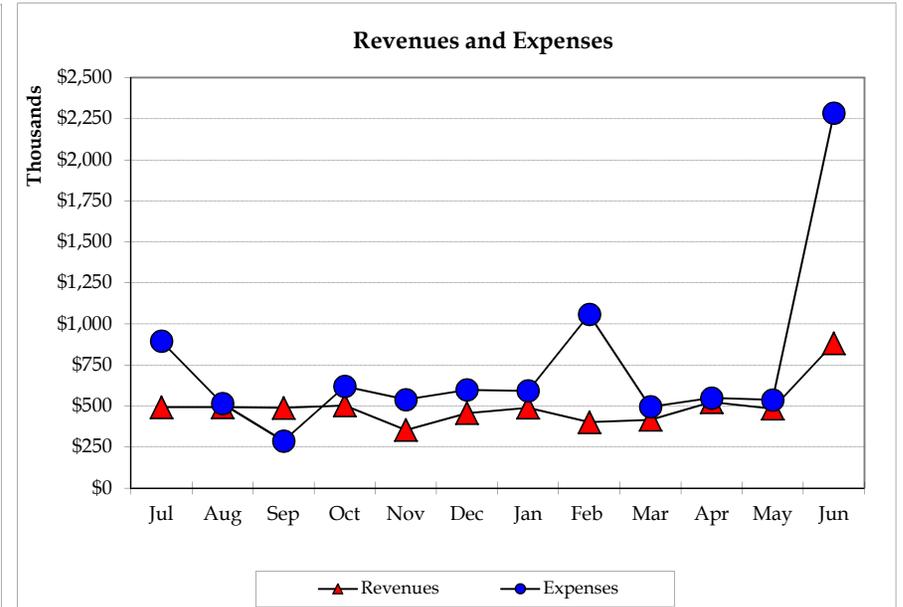
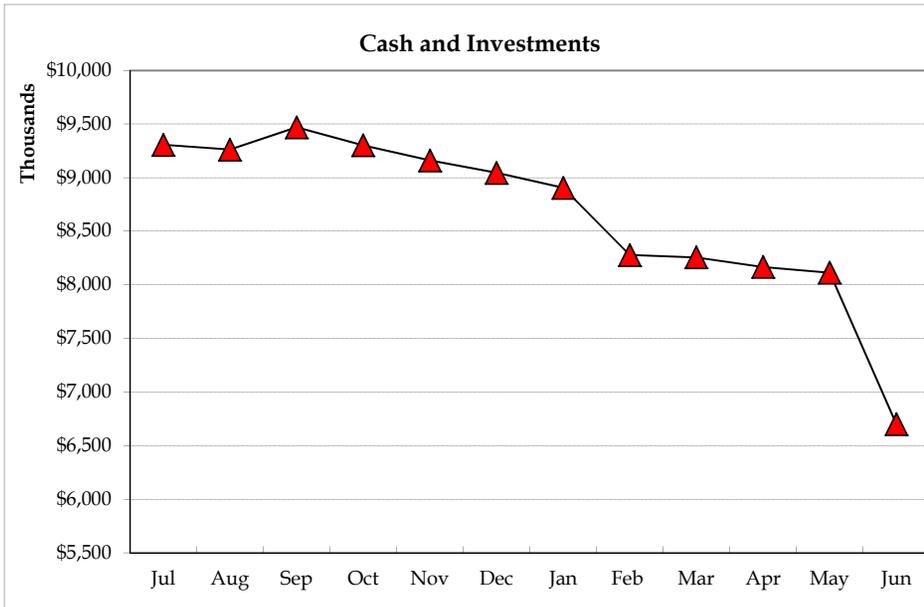
ASSETS	March 31, 2015	March 31, 2014
Current Assets		
Cash and Investments	\$ 8,255,957	\$ 9,320,705
Receivables		
Accounts Receivable	66,047	-
Utility Billing	221,095	261,470
Total Current Assets	8,543,099	9,582,175
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	(35,009,804)	(32,163,377)
Total Capital Assets (Net of Accumulated Depreciation)	51,887,073	53,721,513
Total Noncurrent Assets	53,572,525	55,363,066
Total Assets	\$ 62,115,624	\$ 64,945,241
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 27,647	\$ 6,621
Taxes Payable	8,685	8,220
Total Current Liabilities	36,332	14,841
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	220,815	233,954
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	39,357,649	40,495,651
Total Liabilities	39,393,981	40,510,492
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	(14,712,618)	(13,709,089)
Total Net Assets	\$ 22,721,643	\$ 24,434,749

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,044,870	\$ 8,905,000	\$ 8,278,387	\$ 8,255,957	\$ 8,167,061	\$ 8,114,005	\$ 6,700,599
Net Receivable (Payable)	304,985	321,804	317,510	370,526	327,967	307,692	338,535	307,194	250,810	313,395	313,395	324,681
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,208,580	14,214,871	14,215,522	14,214,876	14,215,464	14,215,464	14,215,464
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,721,643</u>	<u>\$ 22,695,920</u>	<u>\$ 22,642,864</u>	<u>\$ 21,240,744</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,129	\$ 23,561,142	\$ 23,458,406	\$ 22,801,103	\$ 22,721,643	\$ 22,695,920	\$ 22,642,864
Revenues	492,977	492,861	489,042	503,517	354,317	457,233	489,721	401,164	416,555	523,441	484,319	882,147
Expenses	895,480	514,860	287,534	619,312	539,377	598,220	592,457	1,058,467	496,015	549,164	537,375	2,284,267
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,721,643</u>	<u>\$ 22,695,920</u>	<u>\$ 22,642,864</u>	<u>\$ 21,240,744</u>





**Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses**

For the Month Ended March 31, 2015 - 25% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 27,000	\$ 2,249	\$ 3,471	\$ 20,241	\$ 12,387	\$ (3,075)		\$ 14,613	54.12%
Miscellaneous Revenue	-	-	-	-	-	710		-	0.00%
Business Type Activity	5,492,000	407,749	413,084	4,044,141	3,988,924	4,170,585		1,503,076	27.37%
Other Financing Sources	468,294	39,024	-	351,216	96,076	115,413		372,218	79.48%
Total Revenues	\$ 5,987,294	\$ 449,022	\$ 416,555	\$ 4,415,598	\$ 4,097,387	\$ 4,283,633		\$ 1,889,907	31.57%
Expenses by Category									
Personnel Services	\$ 176,611	\$ 14,714	\$ 13,813	\$ 132,426	\$ 131,316	\$ 107,207	\$ -	\$ 45,295	25.65%
Administrative/Official	338,730	28,227	28,228	254,043	254,048	283,572	-	84,682	25.00%
Professional Services	1,375,037	114,584	124,360	1,031,256	1,000,343	975,177	283,931	90,763	6.60%
Technical Services	5,000	416	-	3,744	-	-	-	5,000	100.00%
Other Purchased Services	10,000	833	4,000	7,497	9,000	3,000	-	1,000	10.00%
Utilities	580,700	48,391	47,926	435,519	405,268	368,952	-	175,432	30.21%
Repairs and Maintenance	623,999	51,997	58,021	467,973	384,366	173,190	-	239,633	38.40%
Leases	30	2	2	18	23	-	-	7	23.33%
Printing and Publishing	500	40	-	360	1,509	1,417	-	(1,009)	(201.80%)
Education	1,702	141	-	1,269	255	401	-	1,447	85.02%
General Supplies	43,160	3,595	20	32,355	14,353	14,254	-	28,807	66.74%
Vehicle	1,500	124	-	1,116	276	227	460	764	50.93%
Clothing	250	20	-	180	-	-	-	250	100.00%
Other Expenditures	2,920,000	243,332	3	2,189,988	49	83	-	2,919,951	100.00%
Capital Outlay	2,262,000	188,497	218,847	1,696,473	1,772,991	523,747	97,265	391,744	17.32%
Debt Service	1,486,309	123,858	795	1,114,722	1,627,922	1,626,781	-	(141,613)	(9.53%)
Operating Transfers Out	250,000	20,833	-	187,497	-	-	-	250,000	100.00%
Total Expenses	\$ 10,075,528	\$ 839,604	\$ 496,015	\$ 7,556,436	\$ 5,601,719	\$ 4,078,008	\$ 381,656	\$ 4,092,153	40.61%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,234)	\$ (390,582)	\$ (79,460)	\$ (3,140,838)	\$ (1,504,332)	\$ 205,625			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987	457,233	(8.92%)	(44,754)
Jan	417,366	489,721	17.34%	72,355
Feb	434,021	401,164	(7.57%)	(32,857)
Mar	445,110	416,555	(6.42%)	(28,555)
Apr	537,354			
May	497,192			
Jun	667,768			
Total	\$ 5,985,947	\$ 4,097,387	(4.35%)	\$ (186,246)

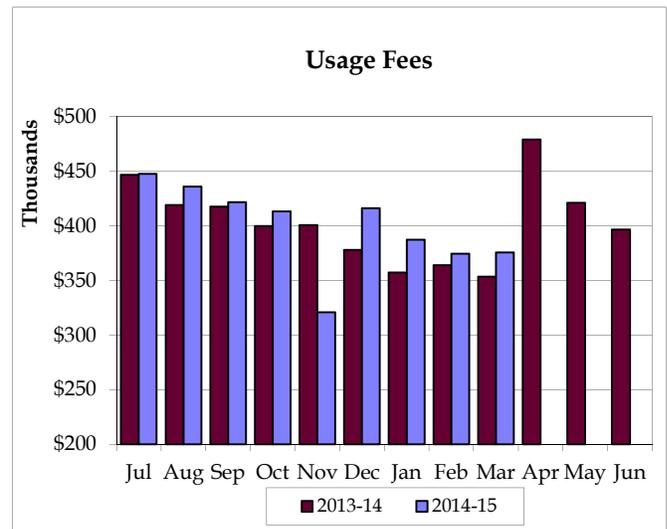
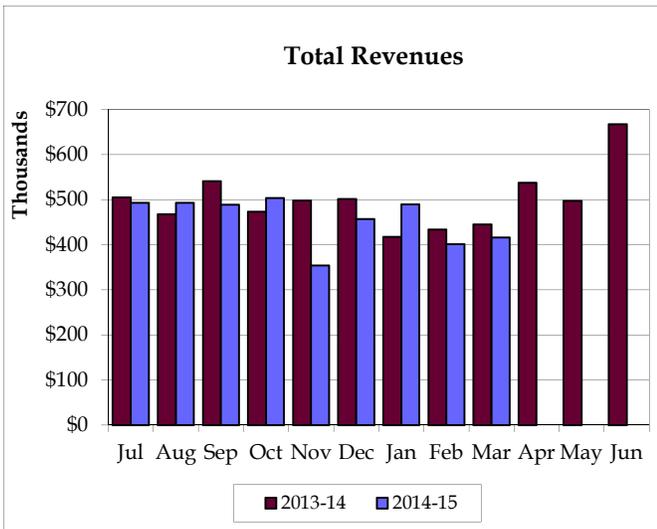
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963	416,357	10.16%	38,394
Jan	357,480	387,288	8.34%	29,808
Feb	364,196	374,445	2.81%	10,249
Mar	353,532	375,769	6.29%	22,237
Apr	479,164			
May	421,085			
Jun	396,614			
Total	\$ 4,834,261	\$ 3,593,787	1.59%	\$ 56,389

Monthly
Average \$ 498,829 \$ 455,265 (8.73%)

Monthly
Average \$ 402,855 \$ 399,310 (0.88%)

2015 Budget \$ 5,987,294 % Received 68.43%

2015 Budget \$ 4,727,000 % Received 76.03%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

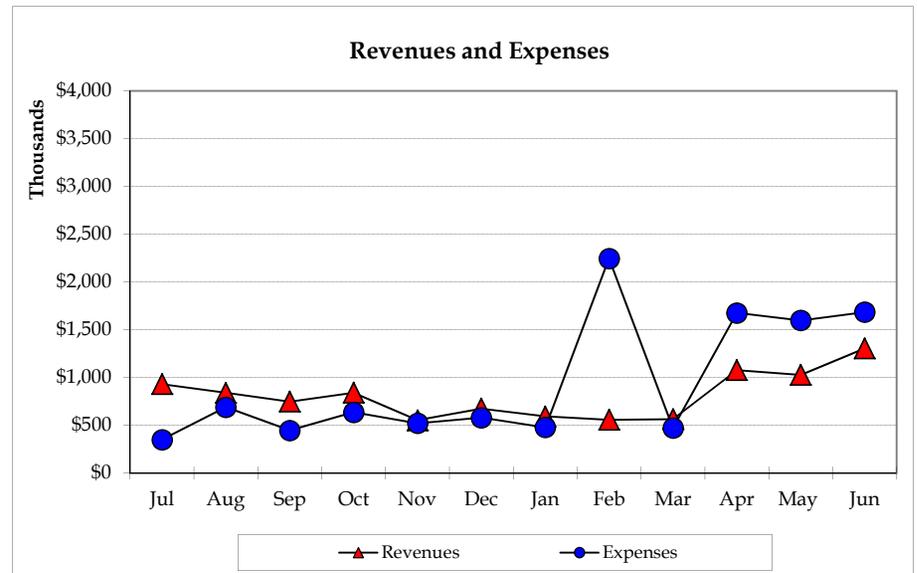
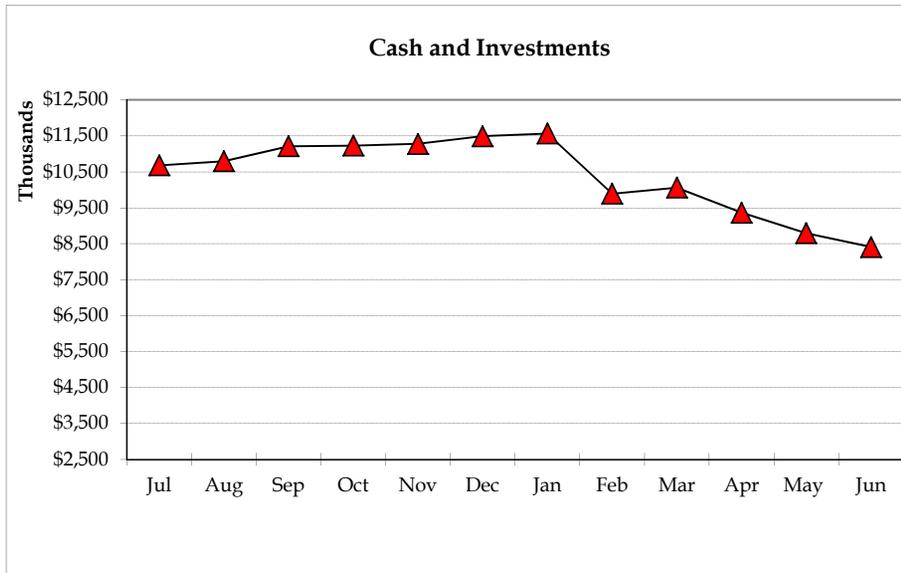
ASSETS	March 31, 2015	March 31, 2014
Current Assets		
Cash and Investments	\$ 10,060,488	\$ 9,569,412
Receivables		
Accounts Receivable	341	341
Intergovernmental Receivable	60,078	-
Utility Billing	327,130	387,966
Other Current Assets	9,738	9,738
Total Current Assets	<u>10,457,775</u>	<u>9,967,457</u>
Noncurrent Assets		
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,480	1,244,356
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,308	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,631</u>	<u>54,683,789</u>
Total Noncurrent Assets	<u>53,823,631</u>	<u>54,683,789</u>
Total Assets	<u>\$ 64,281,406</u>	<u>\$ 64,651,246</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 9,182	\$ 55,415
Taxes Payable	40,409	41,078
Total Current Liabilities	<u>49,591</u>	<u>96,493</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	384,349	405,171
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,257,853</u>	<u>24,549,811</u>
Total Liabilities	<u>23,307,444</u>	<u>24,646,304</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,257	45,370,286
Unrestricted Fund Balance	8,053,705	(5,365,344)
Total Net Assets	<u>\$ 40,973,962</u>	<u>\$ 40,004,942</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,036	\$ 11,492,220	\$ 11,565,868	\$ 9,893,607	\$ 10,060,488	\$ 9,365,960	\$ 8,796,009	\$ 8,410,978
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	381,452	425,080	409,979	337,958	453,511	453,511	459,247
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,578,090	30,576,275	30,576,206	30,575,516	30,556,474	30,556,474	30,556,473
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,973,962</u>	<u>\$ 40,375,945</u>	<u>\$ 39,805,994</u>	<u>\$ 39,426,698</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,660	\$ 42,451,762	\$ 42,567,223	\$ 40,879,792	\$ 40,973,962	\$ 40,375,945	\$ 39,805,994
Revenues	932,075	839,979	748,742	841,415	553,236	675,320	594,026	558,950	565,854	1,078,185	1,027,947	1,305,024
Expenses	350,681	690,509	447,867	637,944	522,688	581,218	478,565	2,246,381	471,684	1,676,202	1,597,898	1,684,320
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,973,962</u>	<u>\$ 40,375,945</u>	<u>\$ 39,805,994</u>	<u>\$ 39,426,698</u>





**Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses**

For the Month Ended March 31, 2015 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 330,300	\$ 106,500	\$ 169,900		\$ 333,900	75.82%
Investment and Rental	68,000	5,666	17,257	50,994	70,082	52,620		(2,082)	-3.06%
Miscellaneous Revenue	-	-	1,379	-	1,834	7,930		(1,834)	0.00%
Business Type Activity	8,646,500	538,839	547,218	6,383,751	6,131,175	6,190,121		2,515,325	29.09%
Total Revenues	\$ 9,154,900	\$ 581,205	\$ 565,854	\$ 6,765,045	\$ 6,309,591	\$ 6,420,571		\$ 2,845,309	31.08%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,210	\$ 25,945	\$ 253,890	\$ 249,051	\$ 212,787	\$ -	\$ 89,577	26.45%
Administrative and Official	425,622	35,468	35,469	319,212	319,217	358,091	-	106,405	25.00%
Professional Services	2,586,494	215,538	202,791	1,939,842	2,006,922	1,778,653	631,693	(52,121)	-2.02%
Technical Services	5,000	416	-	3,744	-	-	-	5,000	100.00%
Other Purchased Services	65,000	5,416	10,559	48,744	59,975	17,042	-	5,025	7.73%
Utilities	1,092,400	91,033	69,474	819,297	674,575	725,728	-	417,825	38.25%
Repairs and Maintenance	323,233	26,933	81,133	242,397	394,922	208,168	488	(72,177)	-22.33%
Leases	107,200	8,932	9,993	80,388	70,662	103,416	9	36,529	34.08%
Advertising	100	8	-	72	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	1,107	41	101	-	1,459	97.27%
Travel	1,530	125	186	1,125	186	-	-	1,344	87.84%
Education	85,013	7,082	34	63,738	49,954	68,976	-	35,059	41.24%
General Supplies	535,490	44,620	29,392	401,580	294,081	278,868	131	241,278	45.06%
Vehicle	5,530	460	230	4,140	1,741	894	2,365	1,424	25.75%
Other Expenditures	1,740,000	144,999	-	1,304,991	-	-	-	1,740,000	100.00%
Capital Outlay	1,484,439	123,700	6,478	1,113,300	315,060	427,385	98,258	1,071,121	72.16%
Debt Service	1,898,800	158,232	-	1,424,088	1,895,072	1,886,625	-	3,728	0.20%
Transfers Out	218,294	18,191	-	163,719	96,075	115,413	-	122,219	55.99%
Total Expenses	\$ 10,914,273	\$ 909,486	\$ 471,684	\$ 8,185,374	\$ 6,427,534	\$ 6,182,147	\$ 732,944	\$ 3,753,795	34.39%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,759,373)	\$ (328,281)	\$ 94,170	\$ (1,420,329)	\$ (117,943)	\$ 238,424			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670	675,320	14.72%	86,650
Jan	549,026	594,026	8.20%	45,000
Feb	576,502	558,950	(3.04%)	(17,552)
Mar	594,532	565,854	(4.82%)	(28,678)
Apr	797,942			
May	760,762			
Jun	824,410			
Total	\$ 8,803,683	\$ 6,309,597	(1.73%)	\$ (110,972)

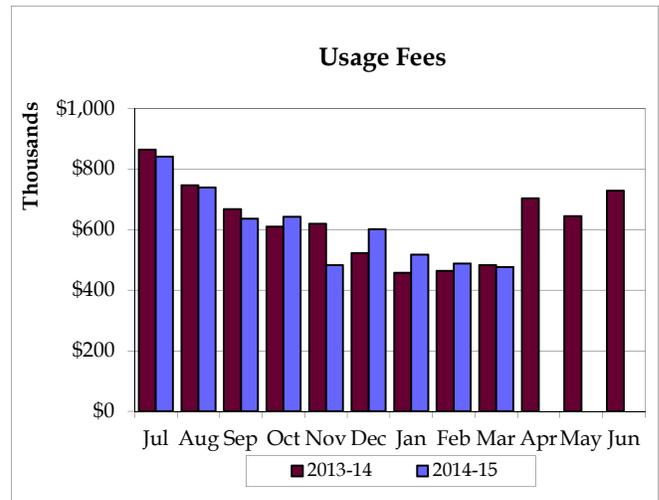
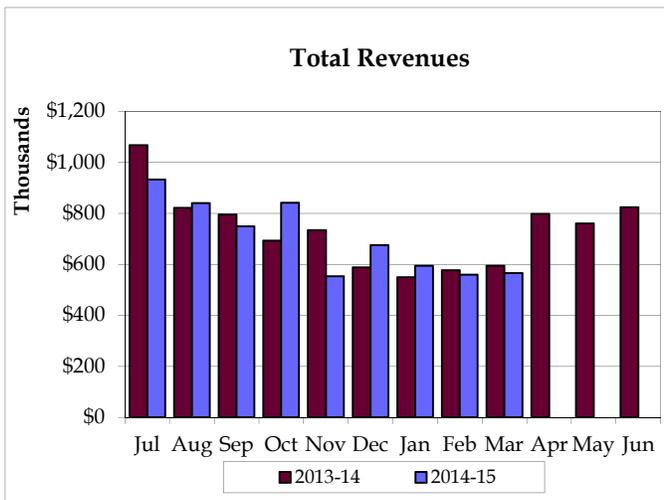
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782	602,195	15.19%	79,413
Jan	458,045	517,402	12.96%	59,357
Feb	464,168	488,324	5.20%	24,156
Mar	483,456	476,894	(1.36%)	(6,562)
Apr	703,367			
May	644,465			
Jun	728,998			
Total	\$ 7,515,219	\$ 5,427,717	(0.20%)	\$ (10,672)

Monthly Average \$ 733,640 \$ 701,066 (4.44%)

Monthly Average \$ 626,268 \$ 603,080 (3.70%)

2015 Budget \$ 9,154,900 % Received 68.92%

2015 Budget \$ 7,500,000 % Received 72.37%





**Town of Prescott Valley
Capital Project Summary
March 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
CP1501	MV Splash Slide Coating	\$ 25,000	\$ -	\$ 25,000	\$ 14,900	\$ -	\$ 14,900	\$ 10,100	59.60%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	14,900	-	14,900	92,600	59.60%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	65,995	34,005	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmt Imprv	300,000	1,342	301,342	301,341	-	301,341	1	100.00%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	111,032	88,648	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	(1,342)	2,658	-	-	-	2,658	0.00%
Total Public Works		604,000	-	604,000	478,368	122,653	601,021	2,979	99.51%
<u>Police</u>									
CO1501	Interview Room Soundproofing	8,000	(1,600)	6,400	3,500	1,300	4,800	1,600	75.00%
	HVAC Unit Replacement	5,643	1,600	7,243	7,200	-	7,200	43	99.41%
Total Police		13,643	-	13,643	10,700	1,300	12,000	1,643	87.96%
Total General Fund		725,143	-	725,143	503,968	123,953	627,921	97,222	86.59%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	3,940	-	3,940	18,061	17.91%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	(60,000)	15,000	-	-	-	15,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	94,881	229,881	229,880	-	229,880	1	100.00%
Total HURF		257,000	34,881	291,881	233,820	-	233,820	58,061	80.11%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	297,039	-	297,039	62,961	82.51%
Total UNS Facilities Relocation Fund		360,000	-	360,000	297,039	-	297,039	62,961	82.51%
<u>Donation Fund</u>									
CP1502	"Limitless" Sculpture Resurfacing	5,500	-	5,500	-	-	-	5,500	0.00%
Total Donation Fund		5,500	-	5,500	-	-	-	5,500	0.00%



**Town of Prescott Valley
Capital Project Summary
March 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
Total Recreation		180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	213,058	4,939	217,997	(17,997)	109.00%
Total Civic		200,000	-	200,000	213,058	4,939	217,997	(17,997)	109.00%
Total Impact Fees		380,000	-	380,000	382,009	4,939	386,948	(6,948)	101.83%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	304,775	-	304,775	(4,775)	101.59%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	712,003	1,033,168	1,745,171	54,829	96.95%
Total Streets		2,100,000	-	2,100,000	1,016,778	1,033,168	2,049,946	50,054	97.62%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		2,850,000	-	2,850,000	1,016,778	1,033,168	2,049,946	800,054	71.93%
<u>Streets Capital Projects</u>									
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	47,904	59,466	107,370	392,630	21.47%
Total Streets Capital Projects		3,825,000	-	3,825,000	47,904	69,837	117,742	3,707,258	3.08%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	-	100,000	-	-	-	100,000	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
CR1501	Treatment Plant Storage Building	80,000	-	80,000	6,156	20,149	26,305	53,695	32.88%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	255,030	32,908	287,939	112,061	71.98%
Total Wastewater System		650,000	(33,005)	616,995	261,186	53,057	314,244	302,751	50.93%



**Town of Prescott Valley
Capital Project Summary
March 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	3,940	-	3,940	67,561	5.51%
	Small Water Projects	65,000	(48,867)	16,133	-	-	-	16,133	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	2,041	-	2,041	22,959	8.16%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	43,842	-	43,842	6,158	87.68%
	Electrical Transfer Switches	20,000	-	20,000	-	-	-	20,000	0.00%
	Inter-Tie for Booster Stations	15,000	-	15,000	-	-	-	15,000	0.00%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	(48,867)	612,633	49,823	-	49,823	562,810	8.13%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility, Ph II	100,000	-	100,000	-	-	-	100,000	-
CC0702	Tri-City Pipeline	105,000	-	105,000	1,853	-	1,853	103,147	1.76%
CC1501	Comprehensive Agreement I	222,939	-	222,939	202,857	-	202,857	20,082	90.99%
Total Recharge/Water Resource		427,939	-	427,939	204,710	-	204,710	223,229	47.84%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	70,000	5,000	75,000	48,400	24,759	73,159	1,841	97.55%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	1,314,360	19,448	1,333,808	66,192	95.27%
	Wastewater Master Plan	50,000	(5,000)	45,000	-	-	-	45,000	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	1,362,760	44,207	1,406,967	113,033	92.56%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 11,927,082	\$ (46,991)	\$ 11,880,091	\$ 4,359,997	\$ 1,329,162	\$ 5,689,159	\$ 6,190,932	47.89%

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



**Town of Prescott Valley
Grants
March 31, 2015**

Description	End Date	Total Grant	Total Expense	Encumbrances Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 125-14	09/30/15	\$ 300,000	\$ 304,775	\$ -	\$ (4,775)
REDG-2014-02 Enterprise Parkway	06/30/15	1,800,000	712,003	1,033,168	54,829
Total Streets		\$ 2,100,000	\$ 1,016,778	\$ 1,033,168	\$ 50,054
Parks & Recreation					
T.R.E.E. Grant		\$ 5,000	\$ 5,000	\$ -	\$ -
Total Parks & Recreation		\$ 5,000	\$ 5,000	\$ -	\$ -
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2014-AL-007 DUI Enforcement Personnel	09/30/14	\$ 25,000	\$ 23,996	\$ -	\$ 1,004
2014-PT-020 Speed Enforcement Personnel	09/30/14	20,000	19,964	-	36
2015-405d-018 DUI Enforcement and Education	09/30/15	20,748	13,745	-	7,003
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	20,191	1	1,803
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	7,027	4,733	3,587
Total GOHS		103,089	84,923	4,734	13,432
<i>Miscellaneous</i>					
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,362	12,670	-	1,692
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973	9,263	-	1,710
AZPost Training	06/30/15	3,134	3,141	-	(7)
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	8,195	-	449
GOCYF - STOP Violence Against Women	12/31/14	145,165	149,356	1,186	(5,378)
GOCYF - STOP Violence Against Women	12/31/15	206,465	19,287	-	187,178
YCCF - K9	06/30/14	10,468	10,445	-	23
YCCF - K9	06/30/15	7,724	4,325	-	3,399
Total Miscellaneous		412,189	220,149	1,186	190,854
Total Police		\$ 515,278	\$ 305,072	\$ 5,920	\$ 204,287
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/15	\$ 408,756	\$ 250,342	\$ -	\$ 158,414
Total PANT		408,756	250,342	-	158,414
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	373,788	-	(373,788)
RICO	06/30/15	-	282,211	793	(283,004)
Total RICO		-	655,999	793	(656,792)
Total PANT/RICO		\$ 408,756	\$ 906,341	\$ 793	\$ (498,378)
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 182,311	\$ -	\$ 92,689
Total Community Development		\$ 275,000	\$ 182,311	\$ -	\$ 92,689
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808	\$ 85,808	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	12/31/14	10,000	10,000	-	-
Total Upper Verde River Water Protection Coalition		\$ 95,808	\$ 95,808	\$ -	\$ -
Total Grants		\$ 3,399,842	\$ 2,511,309	\$ 1,039,881	\$ (151,348)