

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: May 21, 2015**

**SUBJECT:** Adoption of Tentative Town Budget for Fiscal Year 2015-16 and Notice of Public Hearing

**SUBMITTING DEPARTMENT:** Management Services Department

**PREPARED BY:** William E. Kauppi, Management Services Director

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** Resolution No. 1914 with attached a) budget summary sheets as authorized by the Office of the Arizona Auditor General, and b) notice of time and place of Public Hearing

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**SUMMARY BACKGROUND:** Each year a Tentative Town Budget is presented to the Town Council for consideration prior to adoption of the Final Budget. On April 29-30, 2015, Council met in a budget workshop with Town department directors and considered a Tentative Budget for Fiscal Year 2015-16. During the two evenings, various staff members from each department provided Council with an overview of their department. The following revisions were made as a result of these discussions:

- \$440,000 reduction in budget due to not pursuing a mid-decadal census (General Fund – Non Departmental)
- Photo Enforcement budget moved to Patrol (General Fund - Police Department)
- Donation Fund – \$50,000 from Operating Expenditures to Capital Expenditures (Special Revenue Fund)
- Water Resource Fund (Enterprise Fund) – increased Other Professional Services in Operating Expenditures; offset by reduction in Capital Expenditures, for no net change

The Tentative Budget is now being presented to Council for adoption and for setting a public hearing (and notice thereof by the Town Clerk) as required by Arizona statutes.

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**OPTIONS ANALYSIS:** N/A.

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**ACTION OPTION:** Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign Resolution No. 1914, adopting the Tentative Budget for the Town of Prescott Valley for Fiscal Year 2015-16, and giving notice of a public hearing on June 25, 2015, **OR** Motion not to approve Resolution No. 1914. **VOTE.**

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**RECOMMENDATION:** Staff recommends approval of Resolution No. 1914.

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**FISCAL ANALYSIS:** The annual budget process is a critical component of the Town's fiscal health. The Tentative Budget for Fiscal Year 2015-16 is \$75,618,793.

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**REVIEWED BY:**

Management Svcs Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved    Denied    Tabled/Deferred    Assigned to \_\_\_\_\_