

Town of Prescott Valley Arizona

Monthly Financial Report



To The Town Council

Presented on May 28, 2015

Covering the highlights of the financial activities of the Town Government
during

The Month of April 2015

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

| Revenues | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|---------------------------|----------------------|----------------------|----------------------|---------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Taxes | \$ 8,631,665 | \$ 8,818,760 | \$ 10,218,300 | \$ 1,399,540 | 15.87% | \$ 1,586,635 | 18.38% | |
| Licenses and Permits | 1,497,165 | 1,218,140 | 1,874,839 | 656,699 | 53.91% | 377,674 | 25.23% | |
| Intergovernmental Revenue | 9,221,058 | 9,735,900 | 9,829,426 | 93,526 | 0.96% | 608,368 | 6.60% | |
| Charges for Services | 255,729 | 286,210 | 225,296 | (60,914) | (21.28%) | (30,433) | (11.90%) | |
| Fines and Forfeitures | 504,250 | 344,140 | 324,390 | (19,750) | (5.74%) | (179,860) | (35.67%) | |
| Investment and Rental | 161,782 | 191,650 | 180,974 | (10,676) | (5.57%) | 19,192 | (11.86%) | |
| Miscellaneous Revenue | 90,901 | 37,970 | 41,572 | 3,602 | 9.49% | (49,329) | (54.27%) | |
| Other Financing Sources | 51,135 | 141,660 | 160,133 | 18,473 | 13.04% | 108,998 | 213.16% | |
| Total | \$ 20,413,685 | \$ 20,774,430 | \$ 22,854,930 | \$ 2,080,500 | 10.01% | \$ 2,441,245 | 11.96% | |

Total revenues for the general fund increased by \$2,441,245 compared to the previous year and are \$2,080,500 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 18.38%. Tax collections are favorable to budget by 15.87%. Transaction privilege tax collections are showing a positive trend in many areas including utilities, retail, restaurants and bars, finance, insurance and real estate, services and hotels.

Licenses and permits are favorable to prior year by 25.23% and 53.91% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

| Revenues | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|-----------------------|---------------------|---------------------|---------------------|------------------|------------------|-------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Urban Revenue Sharing | \$ 3,605,589 | \$ 3,916,130 | \$ 3,916,369 | \$ 239 | 0.01% | \$ 310,780 | 8.62% | |
| State Sales Tax* | 2,497,835 | 2,587,300 | 2,605,994 | 18,694 | 0.72% | 108,159 | 4.33% | |
| Auto Lieu Tax* | 1,586,510 | 1,634,300 | 1,653,685 | 19,385 | 1.19% | 67,175 | 4.23% | |
| Other | 1,531,124 | 1,598,170 | 1,653,378 | 55,208 | 3.45% | 122,254 | 7.98% | |
| Total | \$ 9,221,058 | \$ 9,735,900 | \$ 9,829,426 | \$ 93,526 | 0.96% | \$ 608,368 | 6.60% | |

*State sales tax and auto lieu tax are nine months of actual collections

Total intergovernmental revenues increased by \$608,368 over the previous year and are \$93,526 favorable to budget.

Charges for services decreased by \$30,433 over the previous year and are unfavorable to budget by \$60,914. The decrease is mainly due to less than budgeted P&Z fees collections and due to difference in budget allocations for pool concessions.

Fines and forfeitures decreased by \$179,860 over prior year and are below budget estimates by 5.74%. Fines and forfeitures are behind mainly due to less than budgeted collections of court fees.

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

**Town of Prescott Valley
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$3,602 during the period reported.

Other financing sources are favorable compared to the budget mainly due to quarterly transfers that were completed during the reported period.

Expenditures

| Expenditure Category | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|----------------------|----------------------|----------------------|-------------------|------------------|-----------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 11,021,511 | \$ 12,149,500 | \$ 11,791,109 | \$ 358,391 | 2.95% | \$ (769,598) | (6.98%) | |
| Operating Expenditures | 6,493,991 | 7,256,691 | 7,106,294 | 150,397 | 2.07% | (612,303) | (9.43%) | |
| Other Expenditures | 20,193 | 153,470 | 26,989 | 126,481 | 82.41% | (6,796) | (33.66%) | |
| Capital Expenditures | 528,645 | 927,868 | 938,674 | (10,806) | (1.16%) | (410,029) | (77.56%) | |
| Transfers Out | 2,195,514 | 1,725,070 | 2,053,620 | (328,550) | (19.05%) | 141,894 | 6.46% | |
| Total | \$ 20,259,854 | \$ 22,212,599 | \$ 21,916,686 | \$ 295,913 | 1.33% | \$ (1,656,832) | (8.18%) | |

Total Revenues Over (Under)

Total Expenditures \$ 153,831 \$ (1,438,169) \$ 938,244

Total expenditures increased by \$1,656,832 over the prior year and are favorable to budget by \$295,913.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to the annual membership dues for the League of Arizona Cities and Towns and NACOG that was paid during the reported period.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

| Revenues | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|-------------------------|---------------------|---------------------|---------------------|-------------------|------------------|-------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Highway Users Revenue* | \$ 1,988,081 | \$ 1,972,500 | \$ 2,169,706 | \$ 197,206 | 10.00% | \$ 181,625 | 9.14% | |
| Charges for Services | - | 4,160 | - | (4,160) | (100.00%) | - | 0.00% | |
| Investment Earnings | 5,102 | 4,160 | 9,150 | 4,990 | 119.95% | 4,048 | 79.34% | |
| Miscellaneous | - | - | 7,633 | 7,633 | 100.00% | 7,633 | 100.00% | |
| Other Financing Sources | 50,000 | 49,990 | 50,000 | 10 | 0.02% | - | 0.00% | |
| Total | \$ 2,043,183 | \$ 2,030,810 | \$ 2,236,489 | \$ 205,679 | 10.13% | \$ 193,306 | 9.46% | |

*Highway Users Revenue is nine months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$193,306 compared to the previous year. Compared to budget, revenues are favorable by \$205,679.

Expenditures

| Expenditure Category | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|------------------|------------------|-----------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 636,629 | \$ 666,590 | \$ 642,349 | \$ 24,241 | 3.64% | \$ (5,720) | (0.90%) | |
| Operating Expenditures | 1,243,919 | 1,220,895 | 1,088,670 | 132,225 | 10.83% | 155,249 | 12.48% | |
| Capital Expenditures | - | 358,950 | 280,677 | 78,273 | 21.81% | (280,677) | (100.00%) | |
| Transfers Out | 182,302 | 1,083,330 | 1,300,000 | (216,670) | (20.00%) | (1,117,698) | (613.10%) | |
| Total | \$ 2,062,850 | \$ 3,329,765 | \$ 3,311,696 | \$ 18,069 | 0.54% | \$ (1,248,846) | (60.54%) | |

Total Revenues Over (Under)

Total Expenditures \$ (19,667) \$ (1,298,955) \$ (1,075,207)

Total expenditures increased by \$1,248,846 over the previous year and are under budget estimates by \$18,069.

Operating expenditures are 10.83% favorable to budget.

Capital expenditures approved for FY 2014-15 are \$417,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period the purchase of John Deer tractor was completed for the amount of \$77,431, \$196,875 was spent towards the Ortiz Street rehabilitation project, \$3,940 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$1,075,207 this year. The current budget-to-date is \$1,298,955.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

| Revenues | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|-------------------------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Investment Earnings | \$ 1,079 | \$ 22,490 | \$ 19,651 | \$ (2,839) | (12.62%) | \$ 18,572 | 1,721.22% | |
| Business Type Activity | 4,703,785 | 4,521,990 | 4,464,780 | (57,210) | (1.27%) | (239,005) | (5.08%) | |
| Other Financing Sources | 116,123 | 390,240 | 130,459 | (259,781) | (66.57%) | 14,336 | 12.35% | |
| Total | \$ 4,820,987 | \$ 4,934,720 | \$ 4,614,890 | \$ (319,830) | (6.48%) | \$ (206,097) | (4.27%) | |

Total wastewater fund revenues decreased by \$206,097 over the previous year. Compared to budget, revenues are unfavorable by \$319,830.

Investment earnings are unfavorable to budget for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

| | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|---------------------|------------------|-----------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 118,598 | \$ 147,140 | \$ 147,727 | \$ (587) | (0.40%) | \$ (29,129) | (24.56%) | |
| Operating Expenditures | 2,051,270 | 2,483,700 | 2,154,372 | 329,328 | 13.26% | (103,102) | (5.03%) | |
| Other Expenditures | 90 | 2,433,320 | 69 | 2,433,251 | 100.00% | 21 | 23.33% | |
| Capital Expenditures | 543,435 | 1,884,970 | 1,794,504 | 90,466 | 4.80% | (1,251,069) | (230.22%) | |
| Debt Service | 1,626,781 | 1,238,580 | 1,627,922 | (389,342) | (31.43%) | (1,141) | (0.07%) | |
| Transfers Out | - | 208,330 | - | 208,330 | 100.00% | - | #DIV/0! | |
| Total | \$ 4,340,174 | \$ 8,396,040 | \$ 5,724,594 | \$ 2,671,446 | 31.82% | \$ (1,384,420) | (31.90%) | |

Total Revenues Over (Under)

Total Expenditures \$ 480,813 \$ (3,461,320) \$ (1,109,704)

Total expenditures are unfavorable to the prior year by \$1,384,420 and favorable to budget by \$2,671,446 due mainly to the following:

Operating expenditures are below budget mainly due to lower than budget professional services and repair and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$83,330 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate

**Town of Prescott Valley
Management's Discussion and Analysis**

controls sewer line upsize projects. During the reported period \$255,030 was spent towards High School sewer line upsize project, \$1,314,360 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz Street Rehabilitation project, \$20,068 was spent towards Treatment Plant Storage Building project, and \$51,835 was spent towards small sewer improvements project.

Water System Revenues

| Revenues | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|---------------------------|---------------------|---------------------|---------------------|---------------------|------------------|---------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Intergovernmental Revenue | \$ 169,900 | \$ 367,000 | \$ 146,500 | \$ (220,500) | (60.08%) | \$ (23,400) | (13.77%) | |
| Investment and Rental | 63,364 | 56,660 | 82,649 | 25,989 | 45.87% | 19,285 | 30.44% | |
| Business Type Activities | 6,977,318 | 7,070,690 | 6,813,105 | (257,585) | (3.64%) | (164,213) | (2.35%) | |
| Total | \$ 7,218,512 | \$ 7,494,350 | \$ 7,044,088 | \$ (450,262) | (6.01%) | \$ (174,424) | (2.42%) | |

The water fund revenues decreased by \$174,424 over the previous year and are unfavorable to budget expectations by \$450,262 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees and capacity charges collections during reported period.

Water System Expenditures

| Expenditure Category | 2013-14 | | 2014-15 | | Actual vs Budget | | Actual vs Prior Year | |
|------------------------|---------------------|---------------------|---------------------|---------------------|------------------|--------------------|----------------------|--|
| | Actual | Budget | Actual | Fav (Unf) | % | Fav (Unf) | % | |
| Personnel Services | \$ 236,343 | \$ 282,100 | \$ 281,690 | \$ 410 | 0.15% | \$ (45,347) | (19.19%) | |
| Operating Expenditures | 3,981,599 | 4,361,540 | 4,072,432 | 289,108 | 6.63% | (90,833) | (2.28%) | |
| Other Expenditures | - | 1,449,990 | - | 1,449,990 | 100.00% | - | 0.00% | |
| Capital Expenditures | 427,522 | 1,237,000 | 350,961 | 886,039 | 71.63% | 76,561 | 17.91% | |
| Debt Service | 1,886,625 | 1,582,320 | 1,895,072 | (312,752) | (19.77%) | (8,447) | (0.45%) | |
| Transfer Out | 115,413 | 181,910 | 130,459 | 51,451 | 28.28% | (15,046) | (13.04%) | |
| Total | \$ 6,647,502 | \$ 9,094,860 | \$ 6,730,614 | \$ 2,364,246 | 26.00% | \$ (83,112) | (1.25%) | |

Total Revenues Over (Under)

Total Expenditures \$ 571,010 \$ (1,600,510) \$ 313,474

Total expenditures increased by \$83,112 over the previous year, and are below budget estimates by \$2,364,246 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than estimates professional services costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$83,330 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period \$204,710 was spent towards tri-city pipeline project, \$3,940 was spent towards Glassford Hill multiuse path and \$43,842 was spent towards Chlorine Containment project.



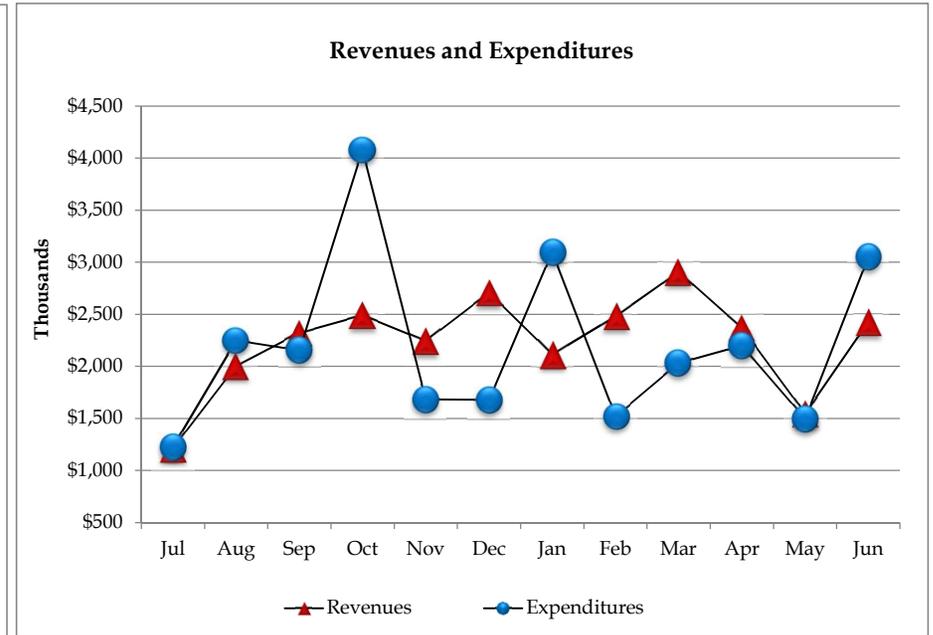
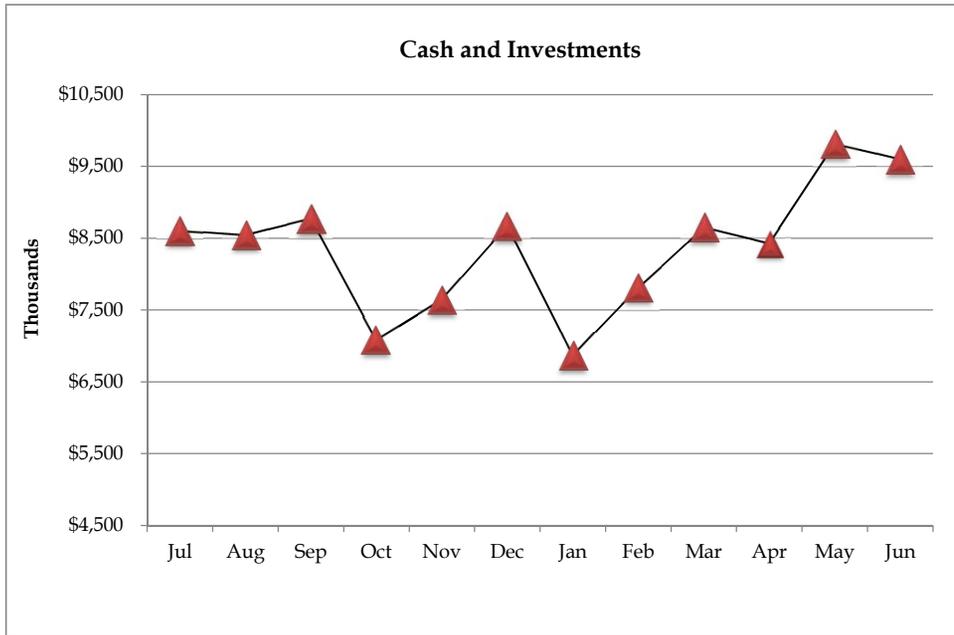
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

| ASSETS | April 30, 2015 | April 30, 2014 |
|---|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Investments | \$ 8,198,607 | \$ 7,809,932 |
| Receivables | | |
| Accounts Receivable | 222,717 | 261,943 |
| Sales Tax Assessments | 80,097 | 18,962 |
| Intergovernmental | 980,026 | 595,423 |
| Due from Other Funds | 848,829 | 849,535 |
| Noncurrent Assets | | |
| Restricted Cash | 226,880 | 210,953 |
| Advances to Other Funds | 4,534,399 | 3,582,278 |
| Total Assets | \$ 15,091,555 | \$ 13,329,026 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 1,290 | \$ 389,498 |
| Noncurrent Liabilities | | |
| Deferred Revenue | | |
| Court | 159,178 | 142,352 |
| Other | 40,588 | 51,524 |
| Guaranty and Other Deposits | 197,990 | 195,573 |
| Total Liabilities | 399,046 | 778,947 |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 517,187 | 805,363 |
| Unrestricted Fund Balance | 14,175,322 | 11,744,716 |
| Total Fund Balance | 14,692,509 | 12,550,079 |
| Total Liabilities and Fund Balance | \$ 15,091,555 | \$ 13,329,026 |



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

| | ACTUAL | | | | | | | | | | PROJECTED | |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 8,605,638 | \$ 8,543,040 | \$ 8,766,518 | \$ 7,080,004 | \$ 7,641,079 | \$ 8,669,248 | \$ 6,864,142 | \$ 7,812,582 | \$ 8,651,089 | \$ 8,425,487 | \$ 9,810,828 | \$ 9,595,870 |
| Net Receivable (Payable) | 5,136,528 | 4,955,899 | 4,898,695 | 4,998,833 | 4,997,798 | 4,998,226 | 5,817,383 | 5,830,879 | 5,870,693 | 6,267,022 | 4,932,565 | 4,519,620 |
| Ending Fund Balance | \$ 13,742,166 | \$ 13,498,939 | \$ 13,665,213 | \$ 12,078,837 | \$ 12,638,877 | \$ 13,667,474 | \$ 12,681,525 | \$ 13,643,461 | \$ 14,521,782 | \$ 14,692,509 | \$ 14,743,393 | \$ 14,115,490 |
| Beginning Fund Balance | \$ 13,754,266 | \$ 13,742,166 | \$ 13,498,939 | \$ 13,665,213 | \$ 12,078,837 | \$ 12,638,877 | \$ 13,667,474 | \$ 12,681,525 | \$ 13,643,461 | \$ 14,521,782 | \$ 14,692,509 | \$ 14,743,393 |
| Revenues | 1,212,485 | 2,005,065 | 2,321,323 | 2,491,309 | 2,241,896 | 2,707,907 | 2,112,739 | 2,482,004 | 2,909,028 | 2,371,174 | 1,545,953 | 2,424,952 |
| Expenditures | 1,224,585 | 2,248,292 | 2,155,049 | 4,077,685 | 1,681,856 | 1,679,310 | 3,098,688 | 1,520,068 | 2,030,707 | 2,200,447 | 1,495,069 | 3,052,855 |
| Ending Fund Balance | \$ 13,742,166 | \$ 13,498,939 | \$ 13,665,213 | \$ 12,078,837 | \$ 12,638,877 | \$ 13,667,474 | \$ 12,681,525 | \$ 13,643,461 | \$ 14,521,782 | \$ 14,692,509 | \$ 14,743,393 | \$ 14,115,490 |





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2015 - 17% of the Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------------|----------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Taxes | \$ 11,894,000 | \$ 962,566 | \$ 885,992 | \$ 8,818,760 | \$ 10,218,300 | \$ 8,631,665 | | \$ 1,675,700 | 14.09% |
| Licenses and Permits | 1,461,800 | 121,814 | 339,625 | 1,218,140 | 1,874,839 | 1,497,165 | | (413,039) | (28.26%) |
| Intergovernmental Revenue | 12,267,885 | 1,025,030 | 1,044,367 | 9,735,900 | 9,829,426 | 9,221,058 | | 2,438,459 | 19.88% |
| Charges for Services | 343,550 | 28,621 | 18,817 | 286,210 | 225,296 | 255,729 | | 118,254 | 34.42% |
| Fines and Forfeitures | 413,000 | 34,414 | 42,246 | 344,140 | 324,390 | 504,250 | | 88,610 | 21.46% |
| Investment and Rental | 230,000 | 19,165 | 18,979 | 191,650 | 180,974 | 161,782 | | 49,026 | 21.32% |
| Miscellaneous Revenue | 45,600 | 3,797 | 1,015 | 37,970 | 41,572 | 90,901 | | 4,028 | 8.83% |
| Other Financing Sources | 170,000 | 14,166 | 20,133 | 141,660 | 160,133 | 51,135 | | 9,867 | 5.80% |
| Total Revenues | \$ 26,825,835 | \$ 2,209,573 | \$ 2,371,174 | \$ 20,774,430 | \$ 22,854,930 | \$ 20,413,685 | | \$ 3,970,905 | 14.80% |
| Expenditures by Department | | | | | | | | | |
| Town Council | \$ 114,547 | \$ 9,538 | \$ 5,908 | \$ 95,380 | \$ 100,247 | \$ 95,801 | \$ 1,051 | \$ 13,249 | 11.57% |
| Town Clerk | 279,878 | 23,306 | 22,674 | 233,060 | 216,449 | 228,208 | 2,221 | 61,208 | 21.87% |
| Executive Management | 943,604 | 78,727 | 77,392 | 785,646 | 758,696 | 690,861 | 13,799 | 171,109 | 18.13% |
| Management Services | 2,071,123 | 172,524 | 132,985 | 1,725,240 | 1,673,421 | 1,569,849 | 3,162 | 394,540 | 19.05% |
| Community Development | 1,331,179 | 110,748 | 116,214 | 1,109,115 | 990,109 | 903,780 | 5,104 | 335,966 | 25.24% |
| Human Resources | 338,206 | 28,169 | 22,702 | 281,690 | 264,120 | 213,213 | 7,802 | 66,284 | 19.60% |
| Parks and Recreation | 1,939,531 | 161,549 | 121,542 | 1,615,494 | 1,404,792 | 1,220,816 | 45,136 | 489,603 | 25.24% |
| Legal | 713,290 | 59,426 | 49,924 | 594,260 | 526,533 | 462,545 | 2,150 | 184,607 | 25.88% |
| Library | 1,687,375 | 140,562 | 136,800 | 1,405,620 | 1,382,193 | 1,279,190 | 34,683 | 270,499 | 16.03% |
| Magistrate Court | 549,404 | 45,771 | 42,448 | 457,710 | 445,677 | 380,308 | 848 | 102,879 | 18.73% |
| Public Works | 1,764,422 | 146,978 | 140,501 | 1,469,780 | 1,402,780 | 1,233,531 | 87,141 | 274,501 | 15.56% |
| Police | 8,500,168 | 708,222 | 628,741 | 7,082,220 | 6,887,774 | 6,556,689 | 249,828 | 1,362,566 | 16.03% |
| Non-Departmental | 6,560,271 | 601,416 | 702,616 | 5,357,384 | 5,863,895 | 5,425,063 | 64,262 | 632,114 | 9.64% |
| Total Expenditures | \$ 26,792,998 | \$ 2,286,936 | \$ 2,200,447 | \$ 22,212,599 | \$ 21,916,686 | \$ 20,259,854 | \$ 517,187 | \$ 4,359,125 | 16.27% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures (1) | \$ 32,837 | \$ (77,363) | \$ 170,727 | \$ (1,438,169) | \$ 938,244 | \$ 153,831 | | | |

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

| | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 788,713 | \$ 767,567 | \$ 819,162 | \$ 847,557 | \$ 981,919 | \$ 1,048,126 | 6.74% | \$ 66,207 |
| Aug | 779,702 | 757,824 | 795,800 | 832,016 | 948,862 | 1,188,827 | 25.29% | 239,965 |
| Sep | 814,551 | 715,944 | 730,126 | 831,431 | 920,198 | 1,106,354 | 20.23% | 186,156 |
| Oct | 721,888 | 718,723 | 851,038 | 768,316 | 897,180 | 1,090,770 | 21.58% | 193,590 |
| Nov | 737,676 | 711,411 | 732,831 | 782,245 | 939,226 | 1,065,135 | 13.41% | 125,909 |
| Dec | 698,352 | 703,232 | 734,306 | 786,562 | 883,074 | 1,064,421 | 20.54% | 181,347 |
| Jan | 814,666 | 835,239 | 866,182 | 936,702 | 1,066,445 | 1,226,094 | 14.97% | 159,649 |
| Feb | 716,316 | 651,777 | 717,958 | 773,940 | 867,464 | 968,336 | 11.63% | 100,872 |
| Mar | 666,632 | 708,892 | 741,312 | 780,350 | 919,757 | 1,044,300 | 13.54% | 124,543 |
| Apr | 774,560 | 730,342 | 759,533 | 842,197 | 982,391 | Data Unavailable* | | |
| May | 659,604 | 718,809 | 792,353 | 840,519 | 1,034,862 | Data Unavailable* | | |
| Jun | 753,999 | 743,302 | 801,518 | 879,727 | 1,089,730 | Data Unavailable* | | |
| Subtotal | \$ 8,926,659 | \$ 8,763,062 | \$ 9,342,119 | \$ 9,901,562 | \$ 11,531,108 | \$ 9,802,363 | 16.36% | \$ 1,378,238 |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 130,138 | \$ 126,649 | \$ 135,162 | \$ 139,847 | \$ 162,017 | \$ 172,941 | 6.74% | \$ 10,924 |
| Aug | 128,651 | 125,041 | 131,307 | 137,283 | 156,562 | 196,156 | 25.29% | 39,594 |
| Sep | 134,401 | 118,131 | 120,471 | 137,187 | 151,833 | 182,548 | 20.23% | 30,715 |
| Oct | 119,111 | 118,589 | 140,421 | 126,772 | 148,035 | 179,977 | 21.58% | 31,942 |
| Nov | 121,717 | 117,383 | 120,917 | 129,071 | 154,972 | 175,747 | 13.41% | 20,775 |
| Dec | 115,228 | 116,033 | 121,160 | 129,783 | 145,707 | 175,629 | 20.54% | 29,922 |
| Jan | 134,420 | 137,814 | 142,920 | 154,556 | 175,963 | 202,306 | 14.97% | 26,343 |
| Feb | 118,192 | 107,543 | 118,463 | 127,700 | 143,132 | 159,775 | 11.63% | 16,643 |
| Mar | 109,994 | 116,968 | 122,317 | 128,758 | 151,760 | 172,309 | 13.54% | 20,549 |
| Apr | 127,802 | 120,506 | 125,323 | 138,963 | 162,094 | Data Unavailable* | | |
| May | 108,835 | 118,604 | 130,738 | 138,686 | 170,752 | Data Unavailable* | | |
| Jun | 124,410 | 122,645 | 132,251 | 145,155 | 179,805 | Data Unavailable* | | |
| Subtotal | \$ 1,472,899 | \$ 1,445,906 | \$ 1,541,450 | \$ 1,633,761 | \$ 1,902,632 | \$ 1,617,388 | 16.36% | \$ 227,407 |
| Total | \$ 10,399,558 | \$ 10,208,968 | \$ 10,883,569 | \$ 11,535,323 | \$ 13,433,740 | \$ 11,419,751 | 16.36% | \$ 1,605,645 |

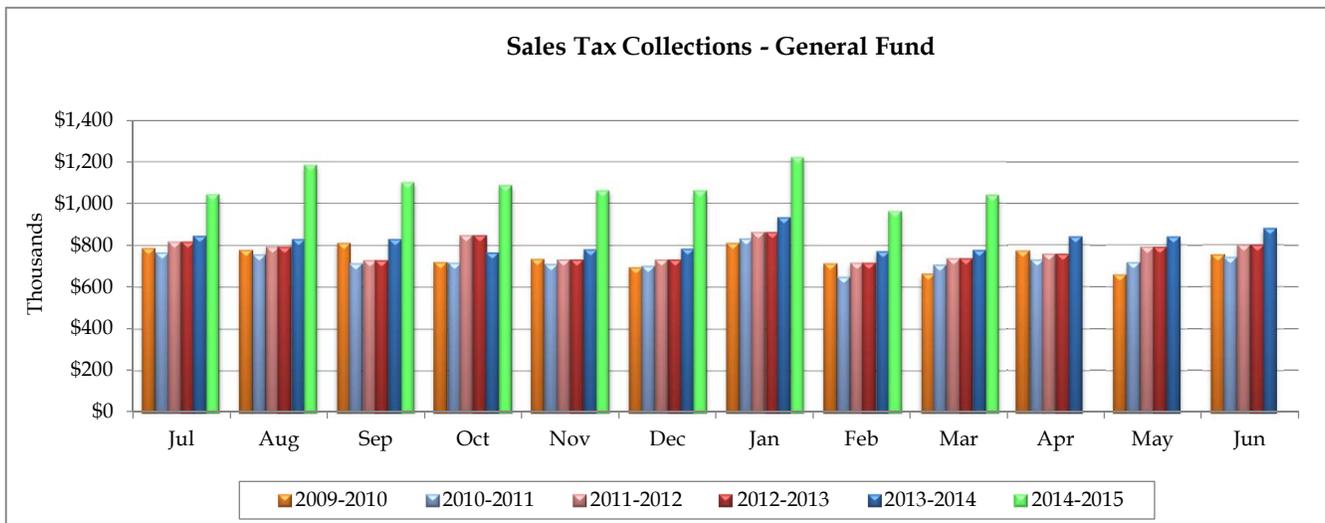
% Change (6.42%) (1.83%) 6.61% 5.99% 16.46%

Monthly

Average \$ 866,630 \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,268,861

% Change (6.42%) (1.83%) 6.61% 5.99% 16.46% 13.34%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

| | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 387,058 | \$ 414,900 | \$ 439,936 | \$ 455,227 | \$ 521,120 | \$ 604,583 | 16.02% | \$ 83,463 |
| Aug | 395,700 | 380,819 | 406,938 | 448,357 | 465,924 | 698,900 | 50.00% | 232,976 |
| Sep | 392,108 | 376,570 | 361,374 | 431,876 | 470,755 | 628,020 | 33.41% | 157,265 |
| Oct | 380,988 | 392,985 | 476,674 | 432,283 | 454,310 | 606,463 | 33.49% | 152,153 |
| Nov | 369,228 | 384,744 | 389,776 | 439,216 | 519,802 | 661,774 | 27.31% | 141,972 |
| Dec | 381,896 | 387,754 | 403,997 | 430,692 | 503,249 | 643,187 | 27.81% | 139,938 |
| Jan | 428,120 | 508,381 | 517,013 | 551,642 | 636,565 | 768,366 | 20.71% | 131,801 |
| Feb | 377,850 | 357,699 | 386,403 | 439,446 | 447,923 | 559,230 | 24.85% | 111,307 |
| Mar | 351,531 | 360,706 | 393,839 | 415,377 | 497,280 | 621,567 | 24.99% | 124,287 |
| Apr | 387,823 | 407,579 | 413,912 | 468,529 | 560,071 | Data Unavailable* | | |
| May | 386,909 | 411,220 | 443,285 | 468,919 | 599,952 | Data Unavailable* | | |
| Jun | 401,425 | 405,393 | 452,900 | 494,197 | 653,436 | Data Unavailable* | | |
| Subtotal | \$ 4,640,636 | \$ 4,788,750 | \$ 5,086,047 | \$ 5,475,761 | \$ 6,330,387 | \$ 5,792,090 | 28.23% | \$ 1,275,162 |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 63,864 | \$ 68,458 | \$ 72,590 | \$ 75,112 | \$ 85,985 | \$ 99,756 | 16.03% | \$ 13,771 |
| Aug | 65,290 | 62,835 | 67,145 | 73,979 | 76,878 | 115,318 | 50.01% | 38,440 |
| Sep | 64,698 | 62,134 | 59,627 | 71,260 | 77,674 | 103,623 | 33.42% | 25,949 |
| Oct | 62,863 | 64,843 | 78,651 | 71,327 | 74,961 | 100,066 | 33.50% | 25,105 |
| Nov | 60,923 | 63,483 | 64,312 | 72,471 | 85,767 | 109,193 | 27.32% | 23,426 |
| Dec | 63,013 | 63,979 | 66,659 | 71,064 | 83,036 | 106,126 | 27.82% | 23,090 |
| Jan | 70,640 | 83,883 | 85,307 | 91,021 | 105,033 | 126,780 | 20.71% | 21,747 |
| Feb | 62,345 | 59,020 | 63,756 | 72,509 | 73,907 | 92,273 | 24.86% | 18,366 |
| Mar | 58,003 | 59,516 | 64,983 | 68,537 | 82,051 | 102,558 | 25.00% | 20,507 |
| Apr | 63,991 | 67,251 | 68,296 | 77,306 | 92,412 | Data Unavailable* | | |
| May | 63,840 | 67,851 | 73,143 | 77,371 | 98,992 | Data Unavailable* | | |
| Jun | 66,235 | 66,890 | 74,729 | 81,542 | 107,817 | Data Unavailable* | | |
| Subtotal | \$ 765,705 | \$ 790,143 | \$ 839,198 | \$ 903,499 | \$ 1,044,513 | \$ 955,693 | 28.23% | \$ 210,401 |
| Total | \$ 5,406,341 | \$ 5,578,893 | \$ 5,925,245 | \$ 6,379,260 | \$ 7,374,900 | \$ 6,747,783 | 28.23% | \$ 1,485,563 |

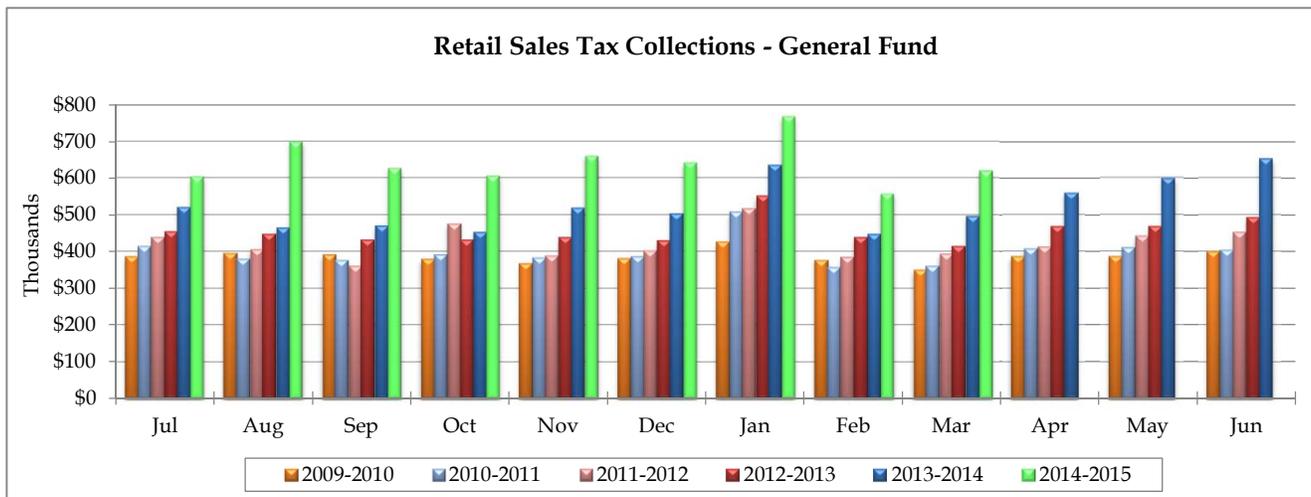
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 749,754

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 22.00%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



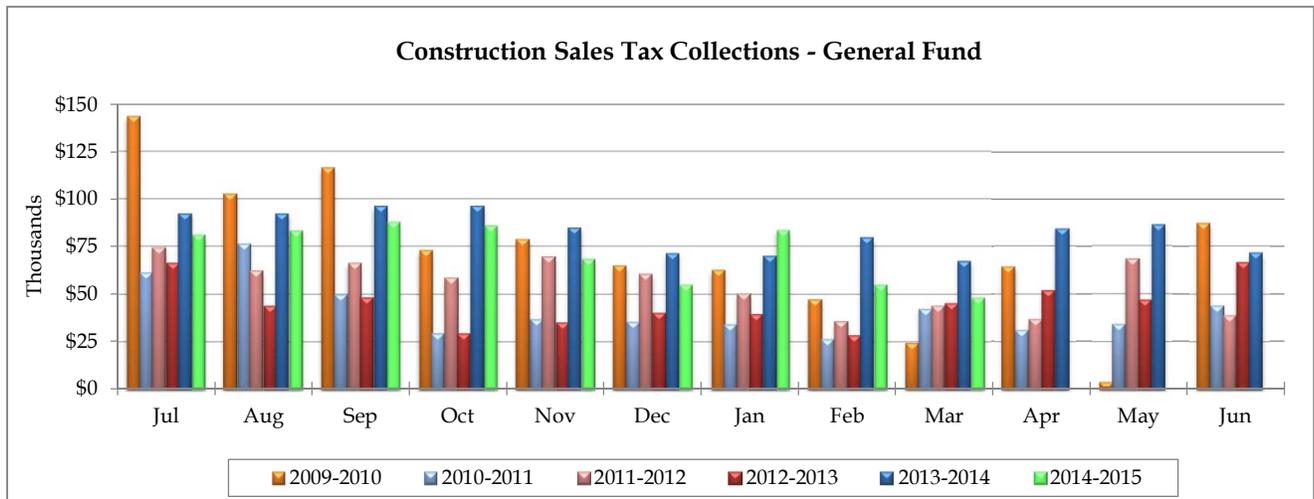


Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

| | 2009-2010 | 2010-2011 | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|---|---------------------|-------------------|-------------------|-------------------|---------------------|-------------------|-----------------------|------------------------|
| General Fund Sales Tax Collections - 2.00% | | | | | | | | |
| Jul | \$ 143,601 | \$ 61,485 | \$ 74,742 | \$ 66,474 | \$ 92,500 | \$ 81,667 | (11.71%) | \$ (10,833) |
| Aug | 102,855 | 76,558 | 62,480 | 44,129 | 92,331 | 83,421 | (9.65%) | (8,910) |
| Sep | 116,537 | 50,045 | 66,618 | 48,558 | 96,348 | 88,269 | (8.39%) | (8,079) |
| Oct | 73,204 | 29,494 | 58,825 | 29,603 | 96,532 | 86,294 | (10.61%) | (10,238) |
| Nov | 79,190 | 37,121 | 69,795 | 35,291 | 85,110 | 68,767 | (19.20%) | (16,343) |
| Dec | 65,207 | 35,672 | 60,804 | 40,339 | 71,533 | 55,277 | (22.73%) | (16,256) |
| Jan | 62,746 | 34,412 | 50,471 | 39,630 | 70,191 | 83,802 | 19.39% | 13,611 |
| Feb | 47,618 | 26,555 | 36,073 | 28,596 | 79,940 | 55,179 | (30.97%) | (24,761) |
| Mar | 24,496 | 42,579 | 44,067 | 45,541 | 67,472 | 48,652 | (27.89%) | (18,820) |
| Apr | 64,632 | 31,315 | 36,948 | 52,174 | 84,471 | Data Unavailable* | | |
| May | 4,140 | 34,409 | 68,656 | 47,133 | 86,293 | Data Unavailable* | | |
| Jun | 87,266 | 44,193 | 39,066 | 66,846 | 71,855 | Data Unavailable* | | |
| Subtotal | \$ 871,492 | \$ 503,838 | \$ 668,545 | \$ 544,314 | \$ 994,576 | \$ 651,328 | (13.38%) | \$ (100,629) |
| Street Improvement Fund Sales Tax Collections - .33% | | | | | | | | |
| Jul | \$ 23,694 | \$ 10,145 | \$ 12,332 | \$ 10,968 | \$ 15,263 | \$ 13,475 | (11.71%) | \$ (1,788) |
| Aug | 16,971 | 12,632 | 10,309 | 7,281 | 15,235 | 13,764 | (9.66%) | (1,471) |
| Sep | 19,229 | 8,257 | 10,991 | 8,013 | 15,897 | 14,564 | (8.39%) | (1,333) |
| Oct | 12,079 | 4,866 | 9,706 | 4,884 | 15,928 | 14,238 | (10.61%) | (1,690) |
| Nov | 13,066 | 6,125 | 11,518 | 5,824 | 14,043 | 11,346 | (19.21%) | (2,697) |
| Dec | 10,759 | 5,886 | 10,032 | 6,655 | 11,803 | 9,121 | (22.72%) | (2,682) |
| Jan | 10,353 | 5,678 | 8,328 | 6,539 | 11,581 | 13,827 | 19.39% | 2,246 |
| Feb | 7,857 | 4,382 | 5,952 | 4,718 | 13,190 | 9,104 | (30.98%) | (4,086) |
| Mar | 4,042 | 7,026 | 7,271 | 7,514 | 11,133 | 8,028 | (27.89%) | (3,105) |
| Apr | 10,664 | 5,167 | 6,097 | 8,609 | 13,938 | Data Unavailable* | | |
| May | 683 | 5,678 | 11,328 | 7,777 | 14,238 | Data Unavailable* | | |
| Jun | 14,399 | 7,292 | 6,446 | 11,030 | 11,856 | Data Unavailable* | | |
| Subtotal | \$ 143,796 | \$ 83,134 | \$ 110,310 | \$ 89,812 | \$ 164,105 | \$ 107,467 | (13.38%) | \$ (16,606) |
| Total | \$ 1,015,288 | \$ 586,972 | \$ 778,855 | \$ 634,126 | \$ 1,158,681 | \$ 758,795 | (13.38%) | \$ (117,235) |

| | | | | | | | |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| % Change | (43.07%) | (42.19%) | 32.69% | (18.58%) | 82.72% | | |
| Monthly Average | \$ 84,607 | \$ 48,914 | \$ 64,905 | \$ 52,844 | \$ 96,557 | \$ 84,311 | |
| % Change | (43.07%) | (42.19%) | 32.69% | (18.58%) | 82.72% | (12.68%) | |

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

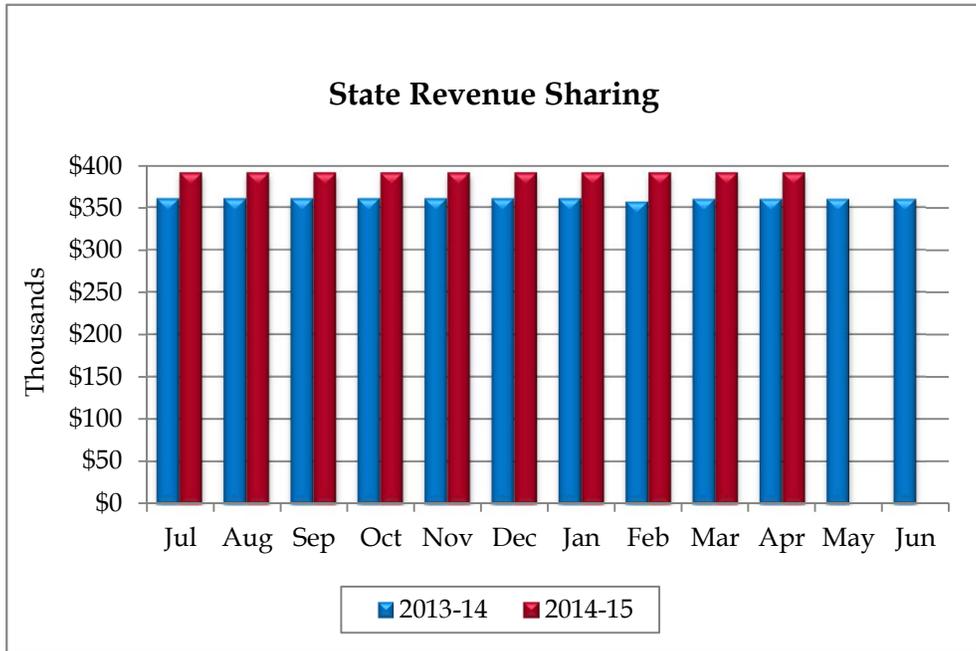




Town of Prescott Valley State Revenue Sharing

| | | | % | \$ |
|--------------|---------------------|---------------------|------------------|-------------------|
| | 2013-14 | 2014-15 | 2014 +/- 2015 | 2014 +/- 2015 |
| Jul | \$ 360,932 | \$ 391,637 | 8.51% | \$ 30,705 |
| Aug | 360,932 | 391,637 | 8.51% | 30,705 |
| Sep | 360,932 | 391,637 | 8.51% | 30,705 |
| Oct | 360,932 | 391,637 | 8.51% | 30,705 |
| Nov | 360,932 | 391,637 | 8.51% | 30,705 |
| Dec | 360,931 | 391,637 | 8.51% | 30,706 |
| Jan | 360,932 | 391,637 | 8.51% | 30,705 |
| Feb | 357,450 | 391,637 | 9.56% | 34,187 |
| Mar | 360,808 | 391,637 | 8.54% | 30,829 |
| Apr | 360,808 | 391,637 | 8.54% | 30,829 |
| May | 360,808 | | | |
| Jun | 360,808 | | | |
| Total | \$ 4,327,205 | \$ 3,916,370 | 8.62% | \$ 310,781 |

Monthly
 Average \$ 360,600 \$ 391,637 8.61%
 2015 Budget \$ 4,699,367 % Received 83.34%



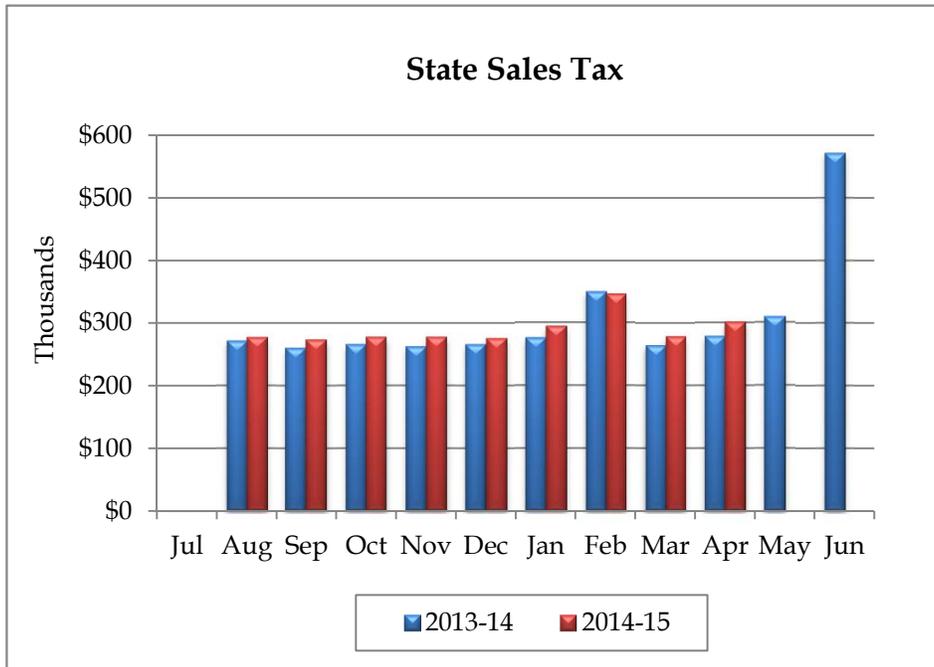


Town of Prescott Valley State Sales Tax

| | 2013-14 | 2014-15 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| Jul | \$ - | \$ - | 0.00% | \$ - |
| Aug | 271,998 | 277,389 | 1.98% | 5,391 |
| Sep | 260,593 | 274,155 | 5.20% | 13,562 |
| Oct | 266,442 | 278,104 | 4.38% | 11,662 |
| Nov | 262,626 | 278,208 | 5.93% | 15,582 |
| Dec | 266,560 | 276,151 | 3.60% | 9,591 |
| Jan | 276,392 | 294,892 | 6.69% | 18,500 |
| Feb | 349,676 | 346,282 | (0.97%) | (3,394) |
| Mar | 264,221 | 278,683 | 5.47% | 14,462 |
| Apr | 279,327 | 302,130 | 8.16% | 22,803 |
| May | 309,713 | | | |
| Jun | 571,626 | | | |
| Total | \$ 3,379,174 | \$ 2,605,994 | 4.33% | \$ 108,159 |

Monthly Average \$ 281,598 \$ 289,555 2.83%

2015 Budget \$ 3,507,893 % Received 74.29%



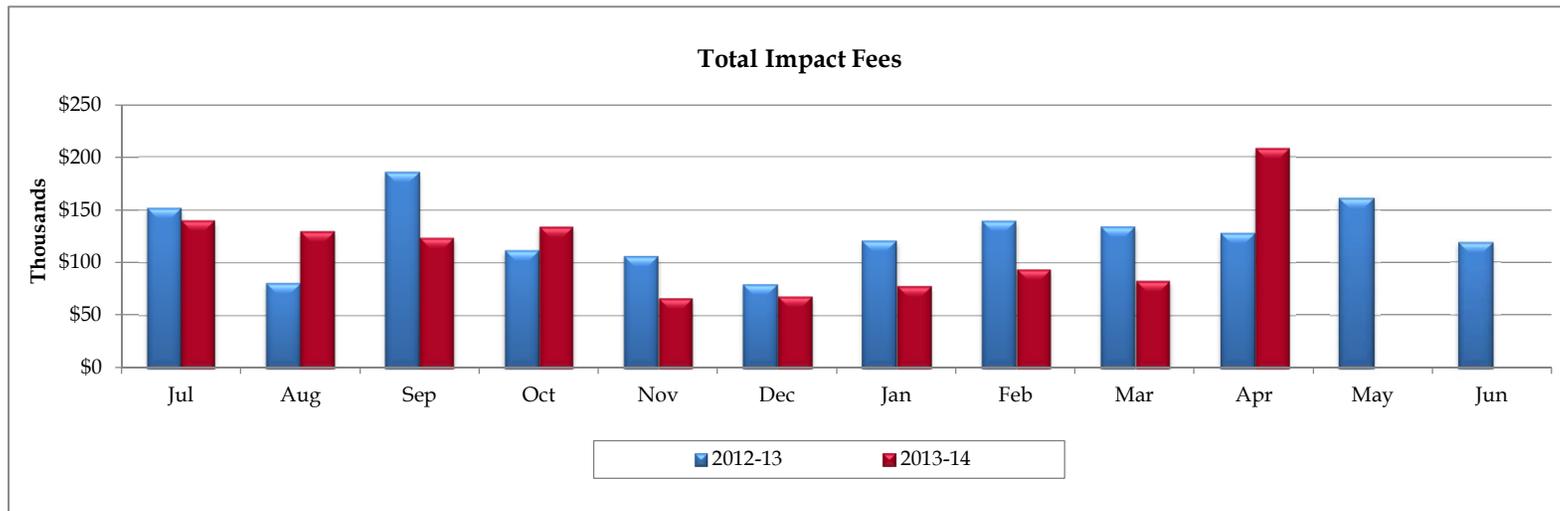


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

| | Streets | | Public Safety | | Recreation | | Cultural | | Total | | % +/- | \$ +/- |
|--------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|----------------|---------------------|
| | 2013-14 | 2014-15 | 2013-14 | 2014-15 | 2013-14 | 2014-15 | 2013-14 | 2014-15 | 2013-14 | 2014-15 | 2013-14 | 2014-15 |
| Jul | \$ 70,480 | \$ 55,550 | \$ 10,583 | \$ 9,254 | \$ 32,775 | \$ 41,810 | \$ 37,952 | \$ 33,185 | \$ 151,790 | \$ 139,799 | (7.90%) | \$ (11,991) |
| Aug | 35,832 | 47,830 | 5,316 | 10,865 | 20,592 | 32,218 | 19,068 | 38,543 | 80,808 | 129,456 | 60.20% | 48,648 |
| Sep | 82,218 | 43,638 | 12,240 | 11,652 | 47,410 | 32,277 | 43,901 | 36,363 | 185,769 | 123,930 | (33.29%) | (61,839) |
| Oct | 49,372 | 47,210 | 7,367 | 11,330 | 28,534 | 35,474 | 26,422 | 40,132 | 111,695 | 134,146 | 20.10% | 22,451 |
| Nov | 46,592 | 23,004 | 7,039 | 5,667 | 27,258 | 17,566 | 25,240 | 20,066 | 106,129 | 66,303 | (37.53%) | (39,826) |
| Dec | 35,832 | 23,102 | 5,316 | 5,996 | 19,309 | 18,572 | 19,068 | 20,473 | 79,525 | 68,143 | (14.31%) | (11,382) |
| Jan | 53,748 | 26,760 | 7,974 | 6,735 | 30,888 | 20,610 | 28,602 | 23,835 | 121,212 | 77,940 | (35.70%) | (43,272) |
| Feb | 61,522 | 33,144 | 9,254 | 7,851 | 35,838 | 24,922 | 33,285 | 27,827 | 139,899 | 93,744 | (32.99%) | (46,155) |
| Mar | 58,742 | 28,544 | 8,926 | 7,184 | 34,562 | 21,984 | 32,003 | 25,424 | 134,233 | 83,136 | (38.07%) | (51,097) |
| Apr | 56,734 | 84,605 | 8,417 | 23,146 | 32,604 | 47,439 | 30,191 | 52,844 | 127,946 | 208,034 | 62.60% | 80,088 |
| May | 70,686 | | 10,698 | | 41,426 | | 38,359 | | 161,169 | | | |
| Jun | 52,358 | | 7,810 | | 30,250 | | 28,011 | | 118,429 | | | |
| Total | \$ 674,116 | \$ 413,387 | \$ 100,940 | \$ 99,680 | \$ 381,446 | \$ 292,872 | \$ 362,102 | \$ 318,692 | \$ 1,518,604 | \$ 1,124,631 | (9.23%) | \$ (114,375) |

Monthly

| | | | | | | | | | | |
|-------------|-----------|------------|----------|------------|-----------|------------|-----------|------------|------------|--------------|
| Average | \$ 56,176 | \$ 41,339 | \$ 8,412 | \$ 9,968 | \$ 31,787 | \$ 29,287 | \$ 30,175 | \$ 31,869 | \$ 126,550 | \$ 112,463 |
| % Change | | (26.41%) | | 18.50% | | (7.86%) | | 5.61% | | (11.13%) |
| 2015 Budget | | \$ 966,082 | | \$ 257,114 | | \$ 688,617 | | \$ 747,805 | | \$ 2,659,618 |
| % of Budget | | 42.79% | | 38.77% | | 42.53% | | 42.62% | | 42.29% |





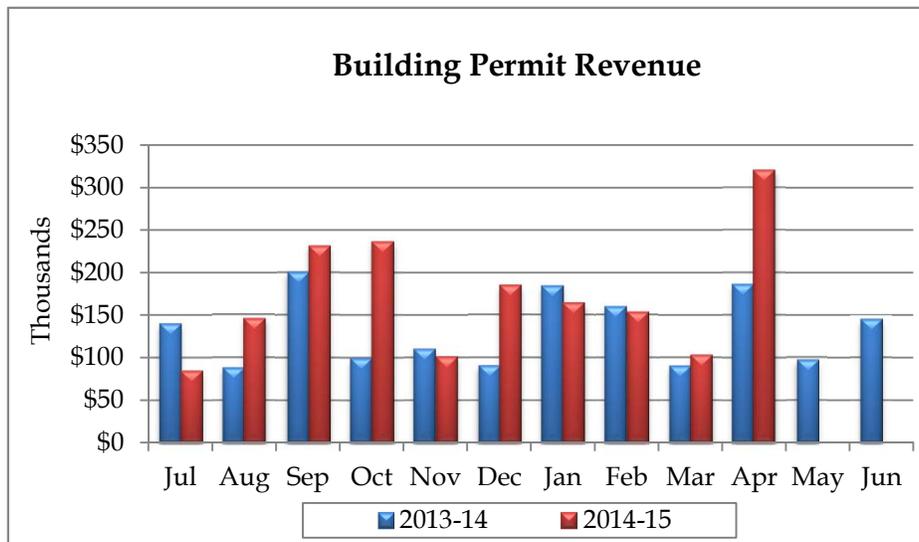
**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

| | 2013-14 | 2014-15 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| Jul | \$ 140,371 | \$ 84,967 | (39.47%) | \$ (55,404) |
| Aug | 88,184 | 145,774 | 65.31% | 57,590 |
| Sep | 200,763 | 231,601 | 15.36% | 30,838 |
| Oct | 99,726 | 236,891 | 137.54% | 137,165 |
| Nov | 110,300 | 101,160 | (8.29%) | (9,140) |
| Dec | 90,960 | 185,163 | 103.57% | 94,203 |
| Jan | 184,543 | 164,476 | (10.87%) | (20,067) |
| Feb | 160,166 | 153,769 | (3.99%) | (6,397) |
| Mar | 90,368 | 103,200 | 14.20% | 12,832 |
| Apr | 186,538 | 320,446 | 71.79% | 133,908 |
| May | 97,113 | | | |
| Jun | 144,913 | | | |
| Total | \$ 1,593,945 | \$ 1,727,447 | 27.78% | \$ 375,528 |

Monthly

Average \$ 132,829 \$ 172,745 30.05%

2015 Budget \$ 1,300,000 % Received 132.88%

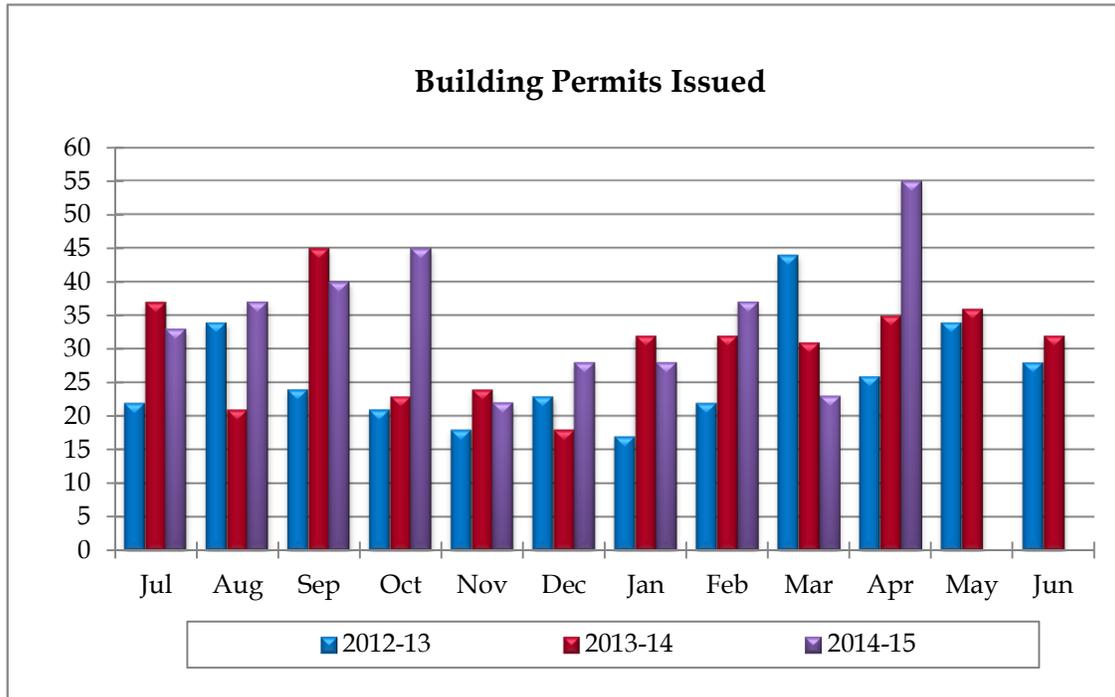




**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

| | 2012-13 | 2013-14 | 2014-15 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|--------------|------------|------------|------------|-----------------------|------------------------|
| Jul | 22 | 37 | 33 | (10.81%) | (4) |
| Aug | 34 | 21 | 37 | 76.19% | 16 |
| Sep | 24 | 45 | 40 | (11.11%) | (5) |
| Oct | 21 | 23 | 45 | 95.65% | 22 |
| Nov | 18 | 24 | 22 | (8.33%) | (2) |
| Dec | 23 | 18 | 28 | 55.56% | 10 |
| Jan | 17 | 32 | 28 | (12.50%) | (4) |
| Feb | 22 | 32 | 37 | 15.63% | 5 |
| Mar | 44 | 31 | 23 | (25.81%) | (8) |
| Apr | 26 | 35 | 55 | 57.14% | 20 |
| May | 34 | 36 | | | |
| Jun | 28 | 32 | | | |
| Total | 313 | 366 | 348 | 16.78% | 50 |

Monthly
Average 26 31 35

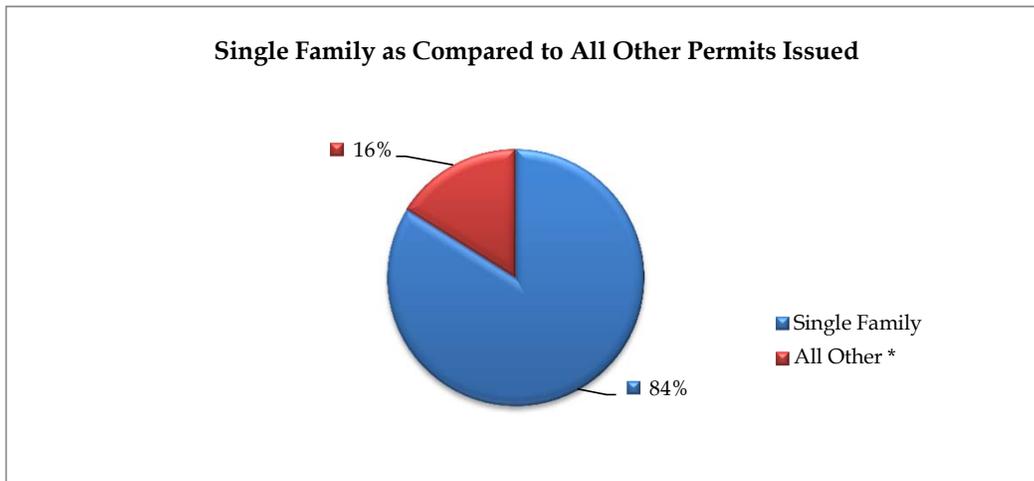




Town of Prescott Valley Building Permits Issued by Category

| | Single Family | Duplex | Triplex/ Fourplex | Apartments | Mobile Home | Garage/ Carport | New Commercial | 2014-15 | Total |
|--------------|---------------|----------|----------------------|------------|-------------|--------------------|-------------------|---------|------------|
| Jul | 23 | - | - | - | 4 | 4 | 2 | | 33 |
| Aug | 31 | - | - | - | 3 | 2 | 1 | | 37 |
| Sep | 34 | - | 1 | - | - | 3 | 2 | | 40 |
| Oct | 39 | - | - | - | 3 | 3 | - | | 45 |
| Nov | 19 | - | - | - | 1 | 2 | - | | 22 |
| Dec | 23 | 1 | - | - | 2 | - | 2 | | 28 |
| Jan | 26 | - | - | - | - | 1 | 1 | | 28 |
| Feb | 24 | - | - | - | 6 | 7 | - | | 37 |
| Mar | 21 | - | - | - | 1 | - | 1 | | 23 |
| Apr | 52 | 1 | - | - | 1 | - | 1 | | 55 |
| May | | | | | | | | | |
| Jun | | | | | | | | | |
| Total | 292 | 2 | 1 | - | 21 | 22 | 10 | | 348 |

| | | | | | | | | | |
|----------------------------------|--------|-------|-------|-------|---------|----------|-------|--|--------|
| As of 6/30/14 | 304 | 5 | - | - | 17 | 31 | 9 | | 366 |
| FY 2013-14 Monthly Average | 25 | - | - | - | 1 | 3 | 1 | | 31 |
| FY 2014-15 Monthly Average | 29 | - | - | - | 2 | 2 | 1 | | 35 |
| % Change | 16.00% | 0.00% | 0.00% | 0.00% | 100.00% | (33.33%) | 0.00% | | 12.90% |



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

| ASSETS | April 30, 2015 | April 30, 2014 |
|------------------------------------|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Investments | \$ 1,259,752 | \$ 2,026,958 |
| Total Assets | \$ 1,259,752 | \$ 2,026,958 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ - | \$ 31,734 |
| Total Liabilities | - | 31,734 |
| FUND BALANCE | | |
| Restricted | | |
| Reserve for Encumbrances | 306,978 | 195,527 |
| Unrestricted Fund Balance | 952,774 | 1,799,697 |
| Total Fund Balance | 1,259,752 | 1,995,224 |
| Total Liabilities and Fund Balance | \$ 1,259,752 | \$ 2,026,958 |

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2015 - 17% of Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | | | | | | | | | |
| Highway User Revenue | \$ 2,763,679 | \$ 247,700 | \$ 263,756 | \$ 1,972,500 | \$ 2,169,706 | \$ 1,988,081 | | \$ 593,973 | 21.49% |
| Charges for Services | 5,000 | 416 | - | 4,160 | - | - | | 5,000 | 100.00% |
| Investment Earnings | 5,000 | 416 | 2,483 | 4,160 | 9,150 | 5,102 | | (4,150) | (83.00%) |
| Miscellaneous | - | - | - | - | 7,633 | - | | (7,633) | 0.00% |
| Other Financing Sources | 60,000 | 4,999 | - | 49,990 | 50,000 | 50,000 | | 10,000 | 16.67% |
| Total Revenues | \$ 2,833,679 | \$ 253,531 | \$ 266,239 | \$ 2,030,810 | \$ 2,236,489 | \$ 2,043,183 | | \$ 597,190 | 21.07% |
| Expenditures by Category | | | | | | | | | |
| Personnel Services | \$ 799,967 | \$ 66,659 | \$ 72,037 | \$ 666,590 | \$ 642,349 | \$ 636,629 | \$ - | \$ 157,618 | 19.70% |
| Administrative/Official | 45,500 | 3,791 | 386 | 37,910 | 387 | 591 | 31,990 | 13,123 | 28.84% |
| Professional Services | 147,005 | 12,248 | 14,709 | 122,480 | 102,292 | 114,674 | 36,017 | 8,696 | 5.92% |
| Other Purchased Services | 50,000 | 4,166 | 12,500 | 41,660 | 37,500 | 37,500 | 12,500 | - | 0.00% |
| Utilities | 178,000 | 14,833 | 13,881 | 148,330 | 137,933 | 153,276 | 2,324 | 37,743 | 21.20% |
| Repairs and Maintenance | 943,954 | 83,607 | 58,602 | 776,695 | 742,080 | 873,419 | 129,481 | 72,393 | 7.67% |
| Rentals | 4,000 | 333 | 978 | 3,330 | 5,459 | 2,944 | - | (1,459) | (36.48%) |
| Leases | 390 | 32 | - | 320 | 291 | 279 | 89 | 10 | 2.56% |
| Communications | 300 | 25 | - | 250 | - | - | - | 300 | 100.00% |
| Printing and Publishing | 2,000 | 165 | 74 | 1,650 | 433 | 147 | 13 | 1,554 | 77.70% |
| Travel | 3,420 | 284 | 222 | 2,840 | 1,068 | 596 | - | 2,352 | 68.77% |
| Education | 4,154 | 344 | 134 | 3,440 | 3,283 | 2,018 | - | 871 | 20.97% |
| General Supplies | 28,450 | 2,368 | 1,786 | 23,680 | 16,496 | 14,523 | 744 | 11,210 | 39.40% |
| Vehicle | 65,000 | 5,415 | 4,648 | 54,150 | 36,688 | 38,893 | 18,820 | 9,492 | 14.60% |
| Clothing | 5,000 | 416 | 705 | 4,160 | 4,760 | 5,059 | - | 240 | 4.80% |
| Capital Outlay | 418,876 | 29,958 | - | 358,950 | 280,677 | - | 75,000 | 63,199 | 15.09% |
| Transfers Out | 1,300,000 | 108,333 | 782,511 | 1,083,330 | 1,300,000 | 182,302 | - | - | 0.00% |
| Total Expenditures | \$ 3,996,016 | \$ 332,977 | \$ 963,173 | \$ 3,329,765 | \$ 3,311,696 | \$ 2,062,850 | \$ 306,978 | \$ 377,342 | 9.44% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures (1) | \$ (1,162,337) | \$ (79,447) | \$ (696,934) | \$ (1,298,955) | \$ (1,075,207) | \$ (19,667) | | | |

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

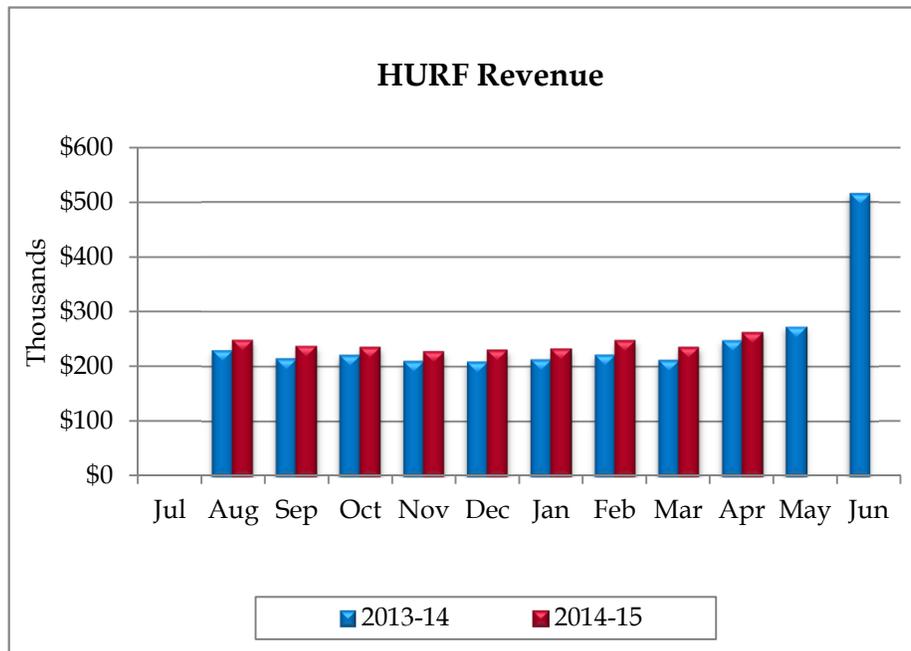


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

| | 2013-14 | 2014-15 | % 2014 +/- 2015 | \$ 2014 +/- 2015 |
|--------------|---------------------|---------------------|-----------------------|------------------------|
| Jul | \$ - | \$ - | 0.00% | \$ - |
| Aug | 230,659 | 250,066 | 8.41% | 19,407 |
| Sep | 215,509 | 238,897 | 10.85% | 23,388 |
| Oct | 222,462 | 236,988 | 6.53% | 14,526 |
| Nov | 211,011 | 229,045 | 8.55% | 18,034 |
| Dec | 209,669 | 231,510 | 10.42% | 21,841 |
| Jan | 213,944 | 233,846 | 9.30% | 19,902 |
| Feb | 223,016 | 249,119 | 11.70% | 26,103 |
| Mar | 212,832 | 236,478 | 11.11% | 23,646 |
| Apr | 248,980 | 263,756 | 5.93% | 14,776 |
| May | 274,211 | | | |
| Jun | 516,757 | | | |
| Total | \$ 2,779,050 | \$ 2,169,705 | 9.14% | \$ 181,623 |

Monthly Average \$ 231,588 \$ 241,078 4.10%

2015 Budget \$ 2,763,679 % Received 78.51%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

| <u>ASSETS</u> | <u>April 30, 2015</u> | <u>April 30, 2014</u> |
|------------------------------------|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Investments | \$ 4,073,231 | \$ 4,149,041 |
| Noncurrent Assets | | |
| Advance to Other Funds | 11,420,000 | 11,420,000 |
| Special Assessments | 96,272 | 275,127 |
| Total Assets | <u>\$ 15,589,503</u> | <u>\$ 15,844,168</u> |
| <u>LIABILITIES</u> | | |
| Current Liabilities | | |
| Due to other Funds | \$ 1,469,570 | \$ 1,448,197 |
| Noncurrent Liabilities | | |
| Deferred Revenue | 96,272 | 275,127 |
| Total Liabilities | <u>1,565,842</u> | <u>1,723,324</u> |
| <u>FUND BALANCE</u> | | |
| Unrestricted Fund Balance | <u>14,023,661</u> | <u>14,120,844</u> |
| Total Fund Balance | <u>14,023,661</u> | <u>14,120,844</u> |
| Total Liabilities and Fund Balance | <u>\$ 15,589,503</u> | <u>\$ 15,844,168</u> |

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2015 - 17% of the Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|------------------------------------|---------------------|-------------------|-----------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Fines and Forfeitures | \$ 175,817 | \$ 14,651 | \$ - | \$ 146,510 | \$ 95,207 | \$ 162,854 | | \$ 80,610 | 45.85% |
| Investment and Rental | - | - | 30 | - | 336 | 221 | | (336) | 0.00% |
| Other Financing Sources | 4,167,000 | 347,247 | 2,332 | 3,472,470 | 4,090,280 | 3,900,825 | | 76,720 | 1.84% |
| Total Revenues | \$ 4,342,817 | \$ 361,898 | \$ 2,362 | \$ 3,618,980 | \$ 4,185,823 | \$ 4,063,900 | | \$ 156,994 | 3.62% |
| Expenditures by Department | | | | | | | | | |
| MPC - 2004 Refunding | \$ 767,073 | \$ 63,921 | \$ - | \$ 639,210 | \$ 765,073 | \$ 766,358 | \$ - | \$ 2,000 | 0.26% |
| MPC - 2011 Refunding | 1,199,850 | 99,987 | - | 999,870 | 1,198,622 | 828,050 | - | 1,228 | 0.10% |
| MPC - 2012 Refunding Series B | 936,038 | 78,002 | - | 780,020 | 934,674 | 1,061,538 | - | 1,364 | 0.15% |
| COP - Library Building | 1,238,613 | 103,216 | - | 1,032,160 | 1,238,573 | 1,236,373 | - | 40 | 0.00% |
| SA - Phase II | 178,817 | 14,899 | 394 | 148,990 | 180,041 | 184,444 | - | (1,224) | (0.68%) |
| Total Expenditures | \$ 4,320,391 | \$ 360,025 | \$ 394 | \$ 3,600,250 | \$ 4,316,983 | \$ 4,076,763 | \$ - | \$ 3,408 | 0.08% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenditures (1) | \$ 22,426 | \$ 1,873 | \$ 1,968 | \$ 18,730 | \$ (131,160) | \$ (12,863) | | | |

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

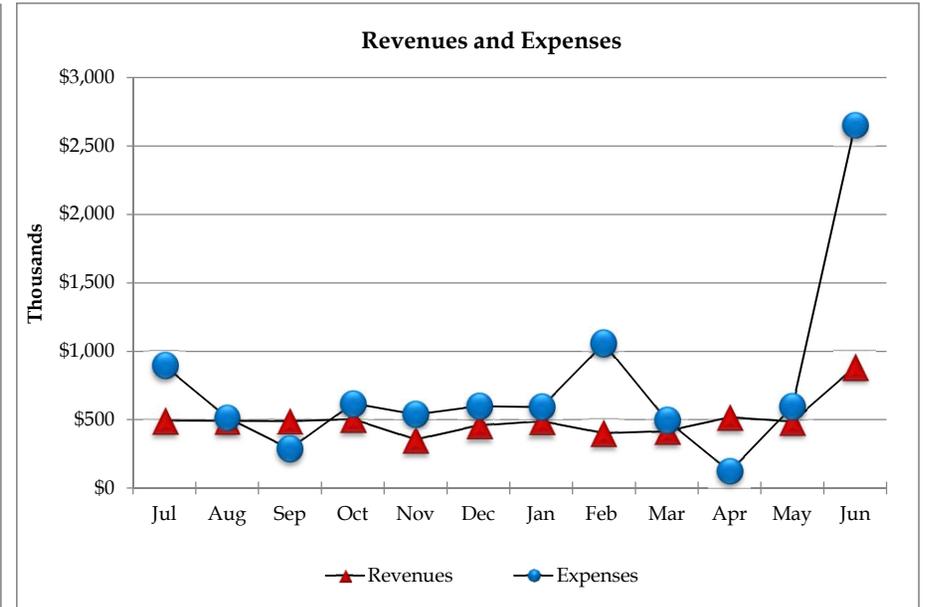
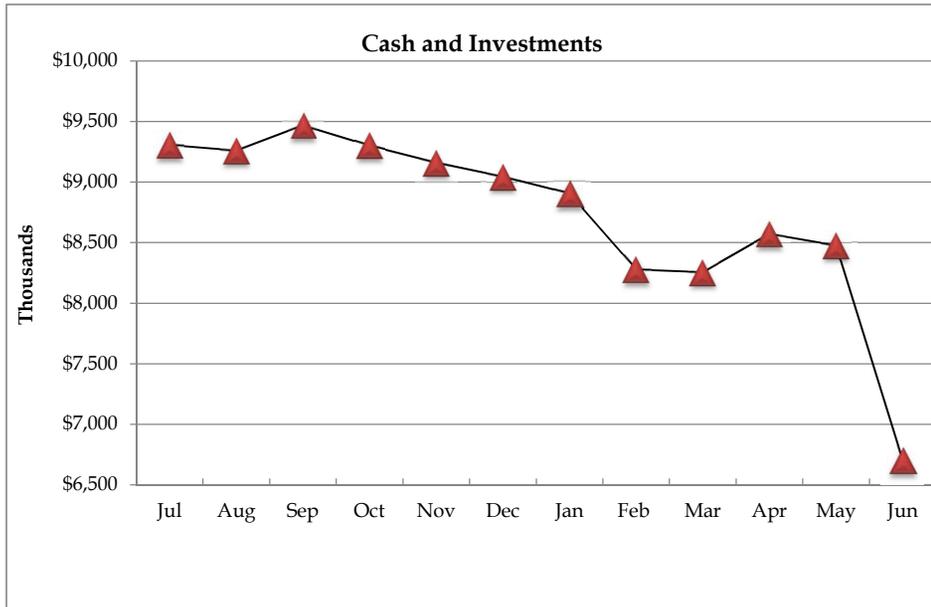
| ASSETS | April 30, 2015 | April 30, 2014 |
|---|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Investments | \$ 8,573,301 | \$ 9,525,649 |
| Receivables | | |
| Accounts Receivable | 66,047 | - |
| Utility Billing | 291,944 | 319,919 |
| Total Current Assets | 8,931,292 | 9,845,568 |
| Noncurrent Assets | | |
| Bond Issuance Premium/Discount/Costs | 118,331 | 131,479 |
| Advance to Other Funds | 1,567,121 | 1,510,074 |
| Capital Assets | | |
| Land | 250,101 | 250,101 |
| Buildings | 3,498,027 | 3,498,027 |
| Machinery and Equipment | 6,220,632 | 5,831,142 |
| Infrastructure | 76,588,369 | 76,227,511 |
| Construction in Progress | 339,748 | 78,109 |
| Less: Accumulated Depreciation | (35,009,804) | (32,163,377) |
| Total Capital Assets (Net of Accumulated Depreciation) | 51,887,073 | 53,721,513 |
| Total Noncurrent Assets | 53,572,525 | 55,363,066 |
| Total Assets | \$ 62,503,817 | \$ 65,208,634 |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ 1,027 | \$ 6,596 |
| Taxes Payable | 27,442 | 11,415 |
| Total Current Liabilities | 28,469 | 18,011 |
| Noncurrent Liabilities | | |
| Bonds Payable | 4,760,121 | 5,212,913 |
| Customer Deposits and Utility Suspense | 222,245 | 218,990 |
| Contributed Capital and Aid in Construction | 24,684,022 | 24,684,022 |
| Notes Payable | 9,692,691 | 10,364,762 |
| Total Noncurrent Liabilities | 39,359,079 | 40,480,687 |
| Total Liabilities | 39,387,548 | 40,498,698 |
| NET ASSETS | | |
| Invested in Capital Assets, Net of Related Debt | 37,434,261 | 38,143,838 |
| Unrestricted Fund Balance | (14,317,992) | (13,433,902) |
| Total Net Assets | \$ 23,116,269 | \$ 24,709,936 |

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



**Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

| | ACTUAL | | | | | | | | | | PROJECTED | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 9,305,538 | \$ 9,261,695 | \$ 9,469,658 | \$ 9,301,508 | \$ 9,160,347 | \$ 9,044,870 | \$ 8,905,000 | \$ 8,278,387 | \$ 8,255,957 | \$ 8,573,301 | \$ 8,478,090 | \$ 6,700,600 |
| Net Receivable (Payable) | 304,985 | 321,804 | 317,510 | 370,526 | 327,967 | 307,692 | 338,535 | 307,194 | 250,810 | 329,522 | 313,395 | 324,681 |
| Net Other Assets (Liabilities) | 14,212,952 | 14,217,977 | 14,215,816 | 14,215,155 | 14,213,815 | 14,208,580 | 14,214,871 | 14,215,522 | 14,214,876 | 14,213,446 | 14,215,464 | 14,215,464 |
| Ending Fund Balance | <u>\$ 23,823,475</u> | <u>\$ 23,801,476</u> | <u>\$ 24,002,984</u> | <u>\$ 23,887,189</u> | <u>\$ 23,702,129</u> | <u>\$ 23,561,142</u> | <u>\$ 23,458,406</u> | <u>\$ 22,801,103</u> | <u>\$ 22,721,643</u> | <u>\$ 23,116,269</u> | <u>\$ 23,006,949</u> | <u>\$ 21,240,745</u> |
| Beginning Fund Balance | \$ 24,225,978 | \$ 23,823,475 | \$ 23,801,476 | \$ 24,002,984 | \$ 23,887,189 | \$ 23,702,129 | \$ 23,561,142 | \$ 23,458,406 | \$ 22,801,103 | \$ 22,721,643 | \$ 23,116,269 | \$ 23,006,949 |
| Revenues | 492,977 | 492,861 | 489,042 | 503,517 | 354,317 | 457,233 | 489,721 | 401,164 | 416,555 | 517,503 | 486,423 | 885,981 |
| Expenses | 895,480 | 514,860 | 287,534 | 619,312 | 539,377 | 598,220 | 592,457 | 1,058,467 | 496,015 | 122,877 | 595,743 | 2,652,185 |
| Ending Fund Balance | <u>\$ 23,823,475</u> | <u>\$ 23,801,476</u> | <u>\$ 24,002,984</u> | <u>\$ 23,887,189</u> | <u>\$ 23,702,129</u> | <u>\$ 23,561,142</u> | <u>\$ 23,458,406</u> | <u>\$ 22,801,103</u> | <u>\$ 22,721,643</u> | <u>\$ 23,116,269</u> | <u>\$ 23,006,949</u> | <u>\$ 21,240,745</u> |





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2015 - 17% of Year Remaining

| | Annual | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------|----------------------|-------------------|-------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------|
| | Budget | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Investment Earnings | \$ 27,000 | \$ 2,249 | \$ 7,264 | \$ 22,490 | \$ 19,651 | \$ 1,079 | | \$ 7,349 | 27.22% |
| Miscellaneous Revenue | - | - | - | - | - | 710 | | - | 0.00% |
| Business Type Activity | 5,492,000 | 477,849 | 475,856 | 4,521,990 | 4,464,780 | 4,703,785 | | 1,027,220 | 18.70% |
| Other Financing Sources | 468,294 | 39,024 | 34,383 | 390,240 | 130,459 | 115,413 | | 337,835 | 72.14% |
| Total Revenues | \$ 5,987,294 | \$ 519,122 | \$ 517,503 | \$ 4,934,720 | \$ 4,614,890 | \$ 4,820,987 | | \$ 1,372,404 | 22.92% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 176,611 | \$ 14,714 | \$ 16,410 | \$ 147,140 | \$ 147,727 | \$ 118,598 | \$ - | \$ 28,884 | 16.35% |
| Administrative/Official | 338,730 | 28,227 | 28,228 | 282,270 | 282,275 | 311,929 | - | 56,455 | 16.67% |
| Professional Services | 1,375,037 | 114,584 | 1,532 | 1,145,840 | 1,001,875 | 1,102,093 | 283,607 | 89,555 | 6.51% |
| Technical Services | 5,000 | 416 | - | 4,160 | - | - | - | 5,000 | 100.00% |
| Other Purchased Services | 10,000 | 833 | 31 | 8,330 | 9,031 | 3,000 | - | 969 | 9.69% |
| Utilities | 580,700 | 48,391 | 54,867 | 483,910 | 460,134 | 415,148 | - | 120,566 | 20.76% |
| Repairs and Maintenance | 623,999 | 51,997 | 182 | 519,970 | 384,548 | 202,692 | - | 239,451 | 38.37% |
| Leases | 30 | 2 | - | 20 | 23 | - | - | 7 | 23.33% |
| Printing and Publishing | 500 | 40 | - | 400 | 1,509 | 1,469 | - | (1,009) | (201.80%) |
| Education | 1,702 | 141 | - | 1,410 | 255 | 401 | - | 1,447 | 85.02% |
| General Supplies | 43,160 | 3,595 | 34 | 35,950 | 14,387 | 14,311 | - | 28,773 | 66.67% |
| Vehicle | 1,500 | 124 | 59 | 1,240 | 335 | 227 | 401 | 764 | 50.93% |
| Clothing | 250 | 20 | - | 200 | - | - | - | 250 | 100.00% |
| Other Expenditures | 2,920,000 | 243,332 | 20 | 2,433,320 | 69 | 90 | - | 2,919,931 | 100.00% |
| Capital Outlay | 2,262,000 | 188,497 | 21,514 | 1,884,970 | 1,794,504 | 543,435 | 76,209 | 391,287 | 17.30% |
| Debt Service | 1,486,309 | 123,858 | - | 1,238,580 | 1,627,922 | 1,626,781 | - | (141,613) | (9.53%) |
| Operating Transfers Out | 250,000 | 20,833 | - | 208,330 | - | - | - | 250,000 | 100.00% |
| Total Expenses | \$ 10,075,528 | \$ 839,604 | \$ 122,877 | \$ 8,396,040 | \$ 5,724,594 | \$ 4,340,174 | \$ 360,217 | \$ 3,990,717 | 39.61% |
| Total Revenues Over (Under) | | | | | | | | | |
| Total Expenses (1) | \$ (4,088,234) | \$ (320,482) | \$ 394,626 | \$ (3,461,320) | \$ (1,109,704) | \$ 480,813 | | | |

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

| | Total Revenues | | % | \$ |
|--------------|---------------------|---------------------|------------------|---------------------|
| | 2013-14 | 2014-15 | 2014 +/- 2015 | 2014 +/- 2015 |
| Jul | \$ 504,938 | \$ 492,977 | 2.43% | \$ (11,961) |
| Aug | 467,452 | 492,861 | (5.16%) | 25,409 |
| Sep | 541,294 | 489,042 | (9.65%) | (52,252) |
| Oct | 473,190 | 503,517 | 6.41% | 30,327 |
| Nov | 498,275 | 354,317 | (28.89%) | (143,958) |
| Dec | 501,987 | 457,233 | (8.92%) | (44,754) |
| Jan | 417,366 | 489,721 | 17.34% | 72,355 |
| Feb | 434,021 | 401,164 | (7.57%) | (32,857) |
| Mar | 445,110 | 416,555 | (6.42%) | (28,555) |
| Apr | 537,354 | 517,503 | (3.69%) | (19,851) |
| May | 497,192 | | | |
| Jun | 667,768 | | | |
| Total | \$ 5,985,947 | \$ 4,614,890 | (4.27%) | \$ (206,097) |

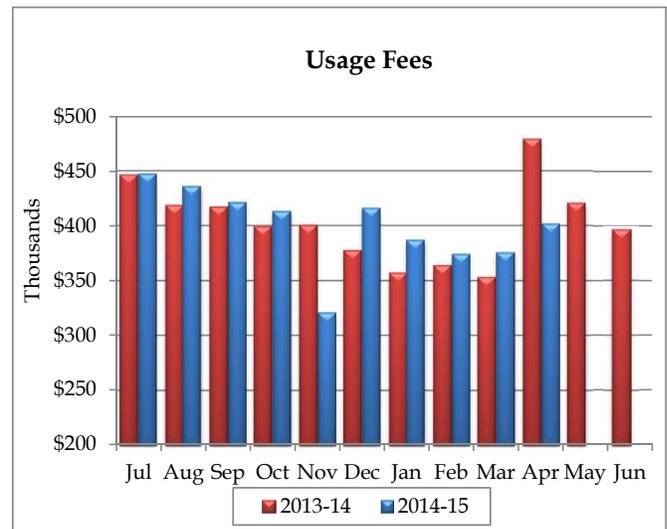
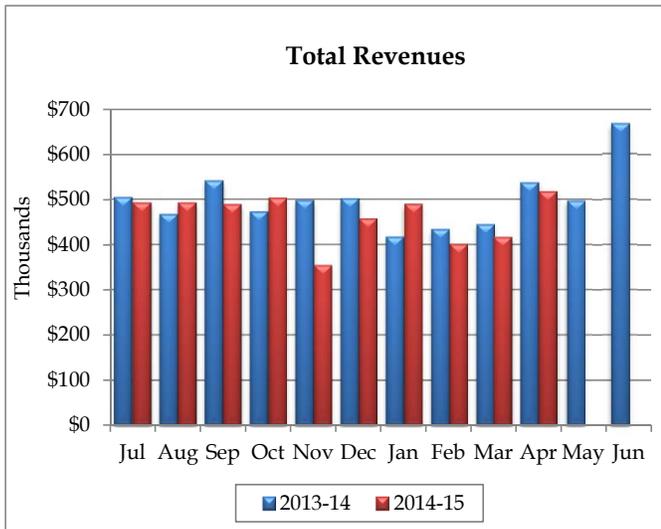
| | Usage Fees | | % | \$ |
|--------------|---------------------|---------------------|------------------|--------------------|
| | 2013-14 | 2014-15 | 2014 +/- 2015 | 2014 +/- 2015 |
| Jul | \$ 446,767 | \$ 447,679 | 0.20% | \$ 912 |
| Aug | 419,145 | 436,130 | 4.05% | 16,985 |
| Sep | 417,675 | 421,676 | 0.96% | 4,001 |
| Oct | 399,833 | 413,368 | 3.39% | 13,535 |
| Nov | 400,807 | 321,075 | (19.89%) | (79,732) |
| Dec | 377,963 | 416,357 | 10.16% | 38,394 |
| Jan | 357,480 | 387,288 | 8.34% | 29,808 |
| Feb | 364,196 | 374,445 | 2.81% | 10,249 |
| Mar | 353,532 | 375,769 | 6.29% | 22,237 |
| Apr | 479,164 | 402,235 | (16.05%) | (76,929) |
| May | 421,085 | | | |
| Jun | 396,614 | | | |
| Total | \$ 4,834,261 | \$ 3,996,022 | (0.51%) | \$ (20,540) |

Monthly
Average \$ 498,829 \$ 461,489 (7.49%)

Monthly
Average \$ 402,855 \$ 399,602 (0.81%)

2015 Budget \$ 5,987,294 % Received 77.08%

2015 Budget \$ 4,727,000 % Received 84.54%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

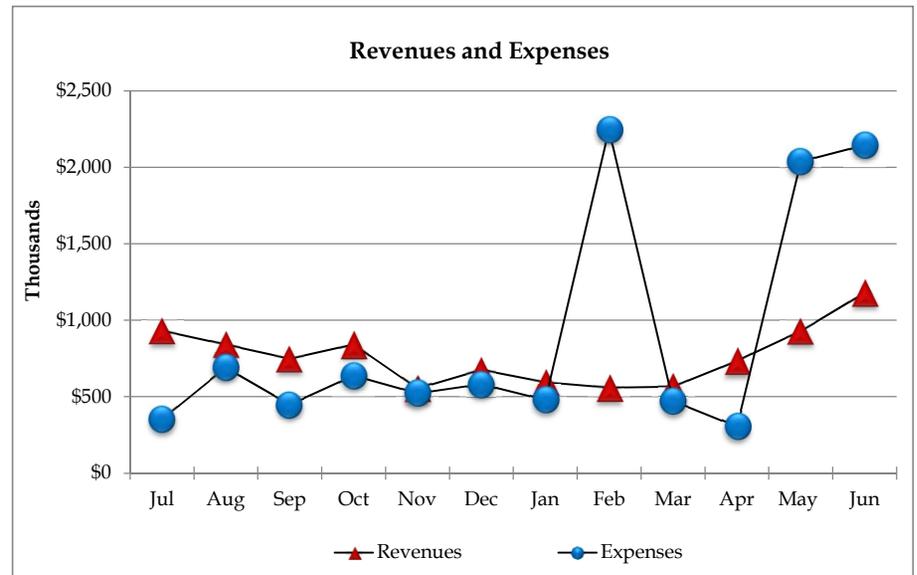
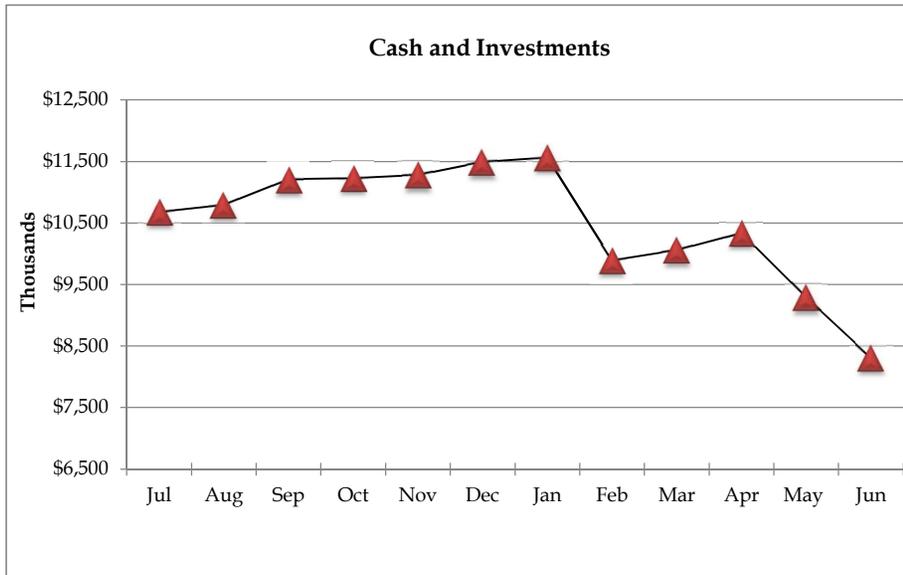
| ASSETS | April 30, 2015 | April 30, 2014 |
|--|-----------------------|-----------------------|
| Current Assets | | |
| Cash and Investments | \$ 10,339,175 | \$ 9,748,183 |
| Receivables | | |
| Accounts Receivable | 341 | 341 |
| Intergovernmental Receivable | 100,078 | - |
| Utility Billing | 470,751 | 563,516 |
| Other Current Assets | 9,738 | 9,738 |
| Total Current Assets | <u>10,920,083</u> | <u>10,321,778</u> |
| Noncurrent Assets | | |
| Capital Assets | | |
| Land | 775,298 | 776,556 |
| Buildings | 209,214 | 209,214 |
| Improvements Other than Buildings | 28,199,864 | 28,199,864 |
| Machinery and Equipment | 1,520,480 | 1,244,356 |
| Infrastructure | 35,074,861 | 34,595,854 |
| Construction in Progress | 5,025,308 | 4,988,335 |
| Less: Accumulated Depreciation | <u>(16,981,394)</u> | <u>(15,330,390)</u> |
| Total Capital Assets (Net of Accumulated Depreciation) | <u>53,823,631</u> | <u>54,683,789</u> |
| Total Noncurrent Assets | <u>53,823,631</u> | <u>54,683,789</u> |
| Total Assets | <u>\$ 64,743,714</u> | <u>\$ 65,005,567</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| Accounts Payable | \$ - | \$ 60,140 |
| Taxes Payable | 82,826 | 60,332 |
| Total Current Liabilities | <u>82,826</u> | <u>120,472</u> |
| Noncurrent Liabilities | | |
| Deferred Revenue and Other liabilities | 11,500 | 11,500 |
| Bonds Payable | 7,916,253 | 9,313,503 |
| Customer Deposits | 382,004 | 402,926 |
| Contributed Capital and Aid in Construction | 1,958,630 | 1,889,563 |
| Advance from Other Fund | 12,987,121 | 12,930,074 |
| Total Noncurrent Liabilities | <u>23,255,508</u> | <u>24,547,566</u> |
| Total Liabilities | <u>23,338,334</u> | <u>24,668,038</u> |
| NET ASSETS | | |
| Invested in Capital Assets, Net of Related Debt | 32,920,257 | 45,370,286 |
| Unrestricted Fund Balance | 8,485,123 | (5,032,757) |
| Total Net Assets | <u>\$ 41,405,380</u> | <u>\$ 40,337,529</u> |

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

| | ACTUAL | | | | | | | | | | PROJECTED | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun |
| Cash and Investments | \$ 10,681,152 | \$ 10,794,939 | \$ 11,212,940 | \$ 11,230,416 | \$ 11,281,036 | \$ 11,492,220 | \$ 11,565,868 | \$ 9,893,607 | \$ 10,060,488 | \$ 10,339,175 | \$ 9,288,702 | \$ 8,316,808 |
| Net Receivable (Payable) | 431,689 | 475,334 | 356,013 | 533,359 | 515,648 | 381,452 | 425,080 | 409,979 | 337,958 | 488,344 | 453,511 | 459,247 |
| Net Other Assets (Liabilities) | 30,560,455 | 30,552,493 | 30,554,688 | 30,563,337 | 30,560,976 | 30,578,090 | 30,576,275 | 30,576,206 | 30,575,516 | 30,577,861 | 30,556,474 | 30,556,473 |
| Ending Fund Balance | <u>\$ 41,673,296</u> | <u>\$ 41,822,766</u> | <u>\$ 42,123,641</u> | <u>\$ 42,327,112</u> | <u>\$ 42,357,660</u> | <u>\$ 42,451,762</u> | <u>\$ 42,567,223</u> | <u>\$ 40,879,792</u> | <u>\$ 40,973,962</u> | <u>\$ 41,405,380</u> | <u>\$ 40,298,687</u> | <u>\$ 39,332,528</u> |
| Beginning Fund Balance | \$ 41,091,902 | \$ 41,673,296 | \$ 41,822,766 | \$ 42,123,641 | \$ 42,327,112 | \$ 42,357,660 | \$ 42,451,762 | \$ 42,567,223 | \$ 40,879,792 | \$ 40,973,962 | \$ 41,405,380 | \$ 40,298,687 |
| Revenues | 932,075 | 839,979 | 748,742 | 841,415 | 553,236 | 675,320 | 594,026 | 558,950 | 565,854 | 734,497 | 930,057 | 1,180,748 |
| Expenses | 350,681 | 690,509 | 447,867 | 637,944 | 522,688 | 581,218 | 478,565 | 2,246,381 | 471,684 | 303,079 | 2,036,750 | 2,146,907 |
| Ending Fund Balance | <u>\$ 41,673,296</u> | <u>\$ 41,822,766</u> | <u>\$ 42,123,641</u> | <u>\$ 42,327,112</u> | <u>\$ 42,357,660</u> | <u>\$ 42,451,762</u> | <u>\$ 42,567,223</u> | <u>\$ 40,879,792</u> | <u>\$ 40,973,962</u> | <u>\$ 41,405,380</u> | <u>\$ 40,298,687</u> | <u>\$ 39,332,528</u> |





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2015 - 17% of Year Remaining

| | Annual Budget | Current Month | | Year to Date | | Prior Year to Date | Amount Encumbered | Unrealized Balance | % Remaining |
|-----------------------------|----------------------|-------------------|-------------------|---------------------|---------------------|-----------------------|----------------------|-----------------------|----------------|
| | | Estimate | Actual | Estimate | Actual | | | | |
| Revenues by Category | | | | | | | | | |
| Intergovernmental Revenue | \$ 440,400 | \$ 36,700 | \$ 40,000 | \$ 367,000 | \$ 146,500 | \$ 169,900 | | \$ 293,900 | 66.73% |
| Investment and Rental | 68,000 | 5,666 | 12,567 | 56,660 | 82,649 | 63,364 | | (14,649) | (21.54%) |
| Miscellaneous Revenue | - | - | - | - | 1,834 | 7,930 | | (1,834) | 0.00% |
| Business Type Activity | 8,646,500 | 686,939 | 681,930 | 7,070,690 | 6,813,105 | 6,977,318 | | 1,833,395 | 21.20% |
| Total Revenues | \$ 9,154,900 | \$ 729,305 | \$ 734,497 | \$ 7,494,350 | \$ 7,044,088 | \$ 7,218,512 | | \$ 2,110,812 | 23.06% |
| Expenses by Category | | | | | | | | | |
| Personnel Services | \$ 338,628 | \$ 28,210 | \$ 32,640 | \$ 282,100 | \$ 281,690 | \$ 236,343 | \$ - | \$ 56,938 | 16.81% |
| Administrative and Official | 425,622 | 35,468 | 35,469 | 354,680 | 354,685 | 393,900 | - | 70,937 | 16.67% |
| Professional Services | 2,586,494 | 215,538 | 13,759 | 2,155,380 | 2,020,679 | 1,982,717 | 619,411 | (53,596) | (2.07%) |
| Technical Services | 5,000 | 416 | - | 4,160 | - | - | - | 5,000 | 100.00% |
| Other Purchased Services | 65,000 | 5,416 | - | 54,160 | 59,975 | 17,041 | - | 5,025 | 7.73% |
| Utilities | 1,092,400 | 91,033 | 127,622 | 910,330 | 802,197 | 803,869 | - | 290,203 | 26.57% |
| Repairs and Maintenance | 323,233 | 26,933 | 199 | 269,330 | 395,121 | 325,949 | 488 | (72,376) | (22.39%) |
| Leases | 107,200 | 8,932 | 1,250 | 89,320 | 71,913 | 104,671 | 19 | 35,268 | 32.90% |
| Advertising | 100 | 8 | - | 80 | - | - | - | 100 | 100.00% |
| Printing and Publishing | 1,500 | 123 | 30 | 1,230 | 72 | 108 | - | 1,428 | 95.20% |
| Travel | 1,530 | 125 | - | 1,250 | 187 | - | - | 1,343 | 87.78% |
| Education | 85,013 | 7,082 | 21,496 | 70,820 | 71,451 | 69,995 | - | 13,562 | 15.95% |
| General Supplies | 535,490 | 44,620 | 146 | 446,200 | 294,227 | 282,316 | 229 | 241,034 | 45.01% |
| Vehicle | 5,530 | 460 | 184 | 4,600 | 1,925 | 1,033 | 2,180 | 1,425 | 25.77% |
| Other Expenditures | 1,740,000 | 144,999 | - | 1,449,990 | - | - | - | 1,740,000 | 100.00% |
| Capital Outlay | 1,484,439 | 123,700 | 35,901 | 1,237,000 | 350,961 | 427,522 | 63,675 | 1,069,803 | 72.07% |
| Debt Service | 1,898,800 | 158,232 | - | 1,582,320 | 1,895,072 | 1,886,625 | - | 3,728 | 0.20% |
| Transfers Out | 218,294 | 18,191 | 34,383 | 181,910 | 130,459 | 115,413 | - | 87,835 | 40.24% |
| Total Expenses | \$ 10,914,273 | \$ 909,486 | \$ 303,079 | \$ 9,094,860 | \$ 6,730,614 | \$ 6,647,502 | \$ 686,002 | \$ 3,497,657 | 32.05% |
| Total Revenues over (under) | | | | | | | | | |
| Total Expenses (1) | \$ (1,759,373) | \$ (180,181) | \$ 431,418 | \$ (1,600,510) | \$ 313,474 | \$ 571,010 | | | |

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

| | Total Revenues | | % | \$ |
|--------------|---------------------|---------------------|------------------|---------------------|
| | 2013-14 | 2014-15 | 2014 +/- 2015 | 2014 +/- 2015 |
| Jul | \$ 1,067,187 | \$ 932,075 | (12.66%) | \$ (135,112) |
| Aug | 821,292 | 839,979 | 2.28% | 18,687 |
| Sep | 795,864 | 748,742 | (5.92%) | (47,122) |
| Oct | 692,776 | 841,415 | 21.46% | 148,639 |
| Nov | 734,720 | 553,236 | (24.70%) | (181,484) |
| Dec | 588,670 | 675,320 | 14.72% | 86,650 |
| Jan | 549,026 | 594,026 | 8.20% | 45,000 |
| Feb | 576,502 | 558,950 | (3.04%) | (17,552) |
| Mar | 594,532 | 565,854 | (4.82%) | (28,678) |
| Apr | 797,942 | 734,497 | (7.95%) | (63,445) |
| May | 760,762 | | | |
| Jun | 824,410 | | | |
| Total | \$ 8,803,683 | \$ 7,044,094 | (2.42%) | \$ (174,417) |

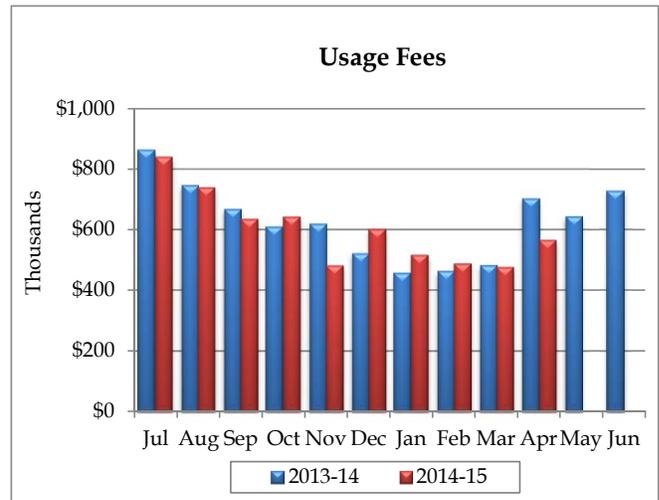
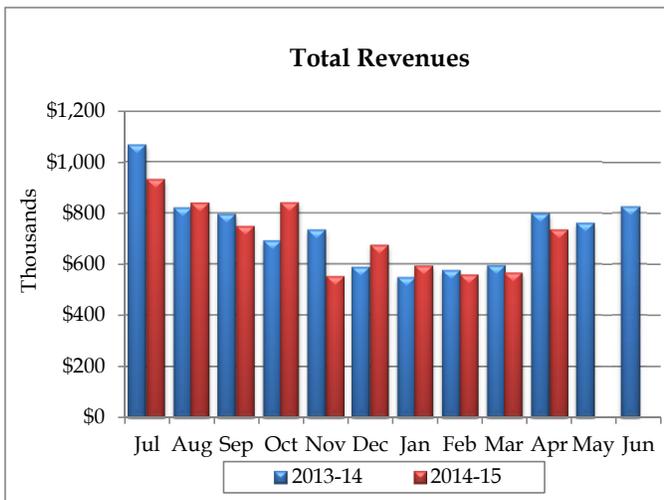
| | Usage Fees | | % | \$ |
|--------------|---------------------|---------------------|------------------|---------------------|
| | 2013-14 | 2014-15 | 2014 +/- 2015 | 2014 +/- 2015 |
| Jul | \$ 864,211 | \$ 841,144 | (2.67%) | \$ (23,067) |
| Aug | 747,198 | 740,015 | (0.96%) | (7,183) |
| Sep | 668,426 | 636,428 | (4.79%) | (31,998) |
| Oct | 610,232 | 642,801 | 5.34% | 32,569 |
| Nov | 619,871 | 482,514 | (22.16%) | (137,357) |
| Dec | 522,782 | 602,195 | 15.19% | 79,413 |
| Jan | 458,045 | 517,402 | 12.96% | 59,357 |
| Feb | 464,168 | 488,324 | 5.20% | 24,156 |
| Mar | 483,456 | 476,894 | (1.36%) | (6,562) |
| Apr | 703,367 | 566,392 | (19.47%) | (136,975) |
| May | 644,465 | | | |
| Jun | 728,998 | | | |
| Total | \$ 7,515,219 | \$ 5,994,109 | (2.40%) | \$ (147,647) |

Monthly Average \$ 733,640 \$ 704,409 (3.98%)

Monthly Average \$ 626,268 \$ 599,411 (4.29%)

2015 Budget \$ 9,154,900 % Received 76.94%

2015 Budget \$ 7,500,000 % Received 79.92%





**Town of Prescott Valley
Capital Project Summary
April 30, 2015**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|--|---|-----------------|--------------------|----------------|------------------|---------------|--------------------|-------------------|---------------|
| General Fund | | | | | | | | | |
| <u>Parks & Recreation</u> | | | | | | | | | |
| Aquatics Center | | | | | | | | | |
| CP1501 | MV Splash Slide Coating | \$ 25,000 | \$ - | \$ 25,000 | \$ 14,900 | \$ 4,300 | \$ 19,200 | \$ 5,800 | 76.80% |
| Park Maintenance | | | | | | | | | |
| | Glassford Hill Trail ROW Stone Ridge | 82,500 | - | 82,500 | - | - | - | 82,500 | 0.00% |
| Total Parks & Recreation | | 107,500 | - | 107,500 | 14,900 | 4,300 | 19,200 | 88,300 | 76.80% |
| <u>Public Works</u> | | | | | | | | | |
| Engineering | | | | | | | | | |
| CE1501 | Agua Fria Drainage Outfall | 100,000 | - | 100,000 | 80,545 | 19,455 | 100,000 | - | 100.00% |
| CE1503 | Tonopah Stormwater Mgmt Imprv | 300,000 | 1,342 | 301,342 | 301,341 | - | 301,341 | 1 | 100.00% |
| CE1502 | Viewpoint Connector Drainage Study | 200,000 | - | 200,000 | 154,452 | 45,228 | 199,680 | 320 | 99.84% |
| Facilities Maintenance | | | | | | | | | |
| | Improvements & Upgrades | 4,000 | (1,342) | 2,658 | - | - | - | 2,658 | 0.00% |
| Total Public Works | | 604,000 | - | 604,000 | 536,338 | 64,683 | 601,021 | 2,979 | 99.51% |
| <u>Police</u> | | | | | | | | | |
| CO1501 | Interview Room Soundproofing | 8,000 | (2,800) | 5,200 | 3,500 | 1,091 | 4,591 | 609 | 88.29% |
| | HVAC Unit Replacement | 5,643 | 1,600 | 7,243 | 7,200 | - | 7,200 | 43 | 99.41% |
| Total Police | | 13,643 | (1,200) | 12,443 | 10,700 | 1,091 | 11,791 | 652 | 94.76% |
| Total General Fund | | 725,143 | (1,200) | 723,943 | 561,938 | 70,074 | 632,012 | 91,931 | 87.30% |
| <u>HURF</u> | | | | | | | | | |
| CP0317 | Glassford Hill Trail - ROW Acquisition | 22,000 | - | 22,000 | 3,940 | - | 3,940 | 18,061 | 17.91% |
| CS1102 | Central Core Multiuse Path - Phase III | 25,000 | - | 25,000 | - | - | - | 25,000 | 0.00% |
| CS1002 | PV Pipeline Multiuse Path - Phase I - III | 75,000 | (60,000) | 15,000 | - | - | - | 15,000 | 0.00% |
| CS1402 | Ortiz Street Rehabilitation | 135,000 | 94,881 | 229,881 | 229,880 | - | 229,880 | 1 | 100.00% |
| Total HURF | | 257,000 | 34,881 | 291,881 | 233,820 | - | 233,820 | 58,061 | 80.11% |
| <u>UNS Facilities Relocation Fund</u> | | | | | | | | | |
| | Utility Site Improvements | 360,000 | - | 360,000 | 297,039 | - | 297,039 | 62,961 | 82.51% |
| Total UNS Facilities Relocation Fund | | 360,000 | - | 360,000 | 297,039 | - | 297,039 | 62,961 | 82.51% |
| <u>Donation Fund</u> | | | | | | | | | |
| CP1502 | "Limitless" Sculpture Resurfacing | 5,500 | - | 5,500 | - | - | - | 5,500 | 0.00% |
| Total Donation Fund | | 5,500 | - | 5,500 | - | - | - | 5,500 | 0.00% |



**Town of Prescott Valley
Capital Project Summary
April 30, 2015**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|--|--|------------------|--------------------|------------------|------------------|----------------|--------------------|-------------------|----------------|
| <u>Impact Fee Funds</u> | | | | | | | | | |
| <u>Recreation</u> | | | | | | | | | |
| CP1404 | Antelope Park Expansion | 180,000 | - | 180,000 | 168,951 | - | 168,951 | 11,049 | 93.86% |
| Total Recreation | | 180,000 | - | 180,000 | 168,951 | - | 168,951 | 11,049 | 93.86% |
| <u>Civic</u> | | | | | | | | | |
| CF1402 | Civic Center Stage | 200,000 | - | 200,000 | 213,058 | 4,939 | 217,997 | (17,997) | 109.00% |
| Total Civic | | 200,000 | - | 200,000 | 213,058 | 4,939 | 217,997 | (17,997) | 109.00% |
| Total Impact Fees | | 380,000 | - | 380,000 | 382,009 | 4,939 | 386,948 | (6,948) | 101.83% |
| <u>Grant Funds</u> | | | | | | | | | |
| <u>Streets</u> | | | | | | | | | |
| GS1401 | Loos Drive Improvements - Phase IV | 300,000 | - | 300,000 | 304,775 | - | 304,775 | (4,775) | 101.59% |
| CS1401 | Enterprise Highway | 1,800,000 | - | 1,800,000 | 1,359,220 | 385,951 | 1,745,171 | 54,829 | 96.95% |
| Total Streets | | 2,100,000 | - | 2,100,000 | 1,663,995 | 385,951 | 2,049,946 | 50,054 | 97.62% |
| <u>Miscellaneous</u> | | | | | | | | | |
| | Site Improvements | 750,000 | - | 750,000 | - | - | - | 750,000 | 0.00% |
| Total Miscellaneous | | 750,000 | - | 750,000 | - | - | - | 750,000 | 0.00% |
| Total Grants | | 2,850,000 | - | 2,850,000 | 1,663,995 | 385,951 | 2,049,946 | 800,054 | 71.93% |
| <u>Streets Capital Projects</u> | | | | | | | | | |
| ST1502 | Viewpoint Connector, Longlook & Spouse | 3,300,000 | - | 3,300,000 | - | 10,372 | 10,372 | 3,289,628 | 0.31% |
| ST1503 | Superstition Drive to Loos Drive | 25,000 | - | 25,000 | - | - | - | 25,000 | 0.00% |
| ST1501 | Lakeshore Drive Improvements | 500,000 | - | 500,000 | 54,254 | 53,116 | 107,370 | 392,630 | 21.47% |
| Total Streets Capital Projects | | 3,825,000 | - | 3,825,000 | 54,254 | 63,487 | 117,742 | 3,707,258 | 3.08% |
| <u>Wastewater System</u> | | | | | | | | | |
| | Small Sewer Projects Program | 50,000 | (33,005) | 16,995 | - | - | - | 16,995 | 0.00% |
| | Aeration Brushes | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| | Replacement - Rotomat Control | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| CR1501 | Treatment Plant Storage Building | 80,000 | - | 80,000 | 20,068 | 6,694 | 26,762 | 53,238 | 33.45% |
| CR1401 | High School Sewer Line Upsize | 400,000 | - | 400,000 | 255,030 | 32,908 | 287,939 | 112,061 | 71.98% |
| Total Wastewater System | | 650,000 | (33,005) | 616,995 | 275,099 | 39,602 | 314,701 | 302,294 | 51.01% |



**Town of Prescott Valley
Capital Project Summary
April 30, 2015**

| Project Number | Project Description | Original Budget | Budget Adjustments | Revised Budget | YTD Expenditures | Encumbrances | Total Expenditures | Remaining Balance | % Spent |
|---------------------------------------|--|----------------------|--------------------|----------------------|---------------------|-------------------|---------------------|---------------------|---------------|
| <u>Water System</u> | | | | | | | | | |
| CP0317 | Glassford Hill Trail - ROW Acquisition | 71,500 | - | 71,500 | 3,940 | - | 3,940 | 67,561 | 5.51% |
| | Small Water Projects | 65,000 | (48,867) | 16,133 | - | - | - | 16,133 | 0.00% |
| | Water Line Replacement | 70,000 | - | 70,000 | - | - | - | 70,000 | 0.00% |
| CW1401 | Long Mesa Yard Paving | 25,000 | - | 25,000 | 3,359 | - | 3,359 | 21,641 | 13.44% |
| | Lake Valley Well House | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| | PRV Upgrades | 100,000 | - | 100,000 | - | - | - | 100,000 | 0.00% |
| CW1501 | Chlorine Containment | 50,000 | - | 50,000 | 43,842 | - | 43,842 | 6,158 | 87.68% |
| | Electrical Transfer Switches | 20,000 | - | 20,000 | - | - | - | 20,000 | 0.00% |
| | Inter-Tie for Booster Stations | 15,000 | - | 15,000 | - | - | - | 15,000 | 0.00% |
| | Well Rehabilitation | 150,000 | - | 150,000 | - | - | - | 150,000 | 0.00% |
| | Valve Replacement Program | 25,000 | - | 25,000 | - | - | - | 25,000 | 0.00% |
| | Water Tank Rehabilitation | 50,000 | - | 50,000 | - | - | - | 50,000 | 0.00% |
| Total Water System | | 661,500 | (48,867) | 612,633 | 51,141 | - | 51,141 | 561,492 | 8.35% |
| <u>Reclaimed Water</u> | | | | | | | | | |
| | Reclaimed Pump House Climate Controls | 15,000 | - | 15,000 | - | - | - | 15,000 | 0.00% |
| Total Recharge/Water Resource | | 15,000 | - | 15,000 | - | - | - | 15,000 | 0.00% |
| <u>Recharge/Water Resource</u> | | | | | | | | | |
| CC0701 | North Plains Recharge Facility, Ph II | 100,000 | - | 100,000 | - | - | - | 100,000 | - |
| CC0702 | Tri-City Pipeline | 105,000 | - | 105,000 | 1,853 | - | 1,853 | 103,147 | 1.76% |
| CC1501 | Comprehensive Agreement I | 222,939 | - | 222,939 | 202,857 | - | 202,857 | 20,082 | 90.99% |
| Total Recharge/Water Resource | | 427,939 | - | 427,939 | 204,710 | - | 204,710 | 223,229 | 47.84% |
| <u>Wastewater Capacity</u> | | | | | | | | | |
| CR0902 | Roundup Sewer Upsize | 70,000 | 5,000 | 75,000 | 51,835 | 21,324 | 73,159 | 1,841 | 97.55% |
| CR1404 | Northside Area Sewer | 1,400,000 | - | 1,400,000 | 1,318,526 | 15,282 | 1,333,808 | 66,192 | 95.27% |
| | Wastewater Master Plan | 50,000 | (5,000) | 45,000 | - | - | - | 45,000 | 0.00% |
| Total Wastewater Capacity | | 1,520,000 | - | 1,520,000 | 1,370,361 | 36,606 | 1,406,967 | 113,033 | 92.56% |
| <u>Water Resource - UVRWPC</u> | | | | | | | | | |
| CM1401 | Reclaimed Pump House Climate Controls | 250,000 | - | 250,000 | - | - | - | 250,000 | 0.00% |
| Total Water Resource - UVRWPC | | 250,000 | - | 250,000 | - | - | - | 250,000 | 0.00% |
| Total Capital Projects | | \$ 11,927,082 | \$ (48,191) | \$ 11,878,891 | \$ 5,094,365 | \$ 600,660 | \$ 5,695,025 | \$ 6,183,866 | 47.94% |

(1) Year-end accrual reversal which has not yet been paid in the current fiscal year.



Town of Prescott Valley
Grants
April 30, 2015

| Description | End Date | Total Grant | Total Expense | Encumbrances Balance | Grant Balance |
|---|----------|---------------------|---------------------|----------------------|---------------------|
| Streets | | | | | |
| ADOH - CDBG Loos Drive Widening 125-14 | 09/30/15 | \$ 300,000 | \$ 304,775 | \$ - | \$ (4,775) |
| REDG-2014-02 Enterprise Parkway | 06/30/15 | 1,800,000 | 1,359,220 | 385,951 | 54,829 |
| Total Streets | | \$ 2,100,000 | \$ 1,663,995 | \$ 385,951 | \$ 50,054 |
| Parks & Recreation | | | | | |
| T.R.E.E. Grant | | \$ 5,000 | \$ 5,000 | \$ - | \$ - |
| Total Parks & Recreation | | \$ 5,000 | \$ 5,000 | \$ - | \$ - |
| Police | | | | | |
| <i>Governor's Office of Highway Safety (GOHS)</i> | | | | | |
| 2014-AL-007 DUI Enforcement Personnel | 09/30/14 | \$ 25,000 | \$ 23,996 | \$ - | \$ 1,004 |
| 2014-PT-020 Speed Enforcement Personnel | 09/30/14 | 20,000 | 19,964 | - | 36 |
| 2015-405d-018 DUI Enforcement and Education | 09/30/15 | 20,748 | 16,251 | - | 4,497 |
| 2015-AI-005 Accident Investigation Equipment | 09/30/15 | 21,995 | 21,936 | 1 | 59 |
| 2015-PT-033 Selective Traffic Enforcement | 09/30/15 | 15,346 | 11,925 | 4,516 | (1,096) |
| Total GOHS | | 103,089 | 94,072 | 4,518 | 4,500 |
| <i>Miscellaneous</i> | | | | | |
| AZDOHS - Yavapai Terrorism Officer Equipment | 09/30/14 | 14,362 | 12,670 | - | 1,692 |
| AZDOHS - Yavapai Terrorism Officer Equipment | 07/31/14 | 10,973 | 9,263 | - | 1,710 |
| AZPost Training | 06/30/15 | 3,134 | 3,134 | - | (0) |
| Bullet Proof Vest | 08/31/15 | 5,254 | 3,466 | - | 1,788 |
| Bullet Proof Vest | 08/31/16 | 8,644 | 9,125 | - | (481) |
| GOCYF - STOP Violence Against Women | 12/31/14 | 145,165 | 149,418 | 1,068 | (5,322) |
| GOCYF - STOP Violence Against Women | 12/31/15 | 206,465 | 42,992 | - | 163,473 |
| YCCF - K9 | 06/30/14 | 10,468 | 10,445 | - | 23 |
| YCCF - K9 | 06/30/15 | 7,724 | 5,492 | 857 | 1,375 |
| Total Miscellaneous | | 412,189 | 246,006 | 1,925 | 164,259 |
| Total Police | | \$ 515,278 | \$ 340,077 | \$ 6,443 | \$ 168,759 |
| Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO) | | | | | |
| <i>Partner's Against Narcotics Trafficking (PANT)</i> | | | | | |
| Non-Agency | 06/30/15 | \$ 408,756 | \$ 280,119 | \$ - | \$ 128,637 |
| Total PANT | | 408,756 | 280,119 | - | 128,637 |
| <i>Racketeer Influences and Corrupt Organizations (RICO)</i> | | | | | |
| RICO | 06/30/14 | - | 373,788 | - | (373,788) |
| RICO | 06/30/15 | - | 322,011 | 793 | (322,804) |
| Total RICO | | - | 695,798 | 793 | (696,591) |
| Total PANT/RICO | | \$ 408,756 | \$ 975,918 | \$ 793 | \$ (567,955) |
| Community Development | | | | | |
| Arizona Department of Housing | 02/01/16 | \$ 275,000 | \$ 183,343 | \$ - | \$ 91,657 |
| Total Community Development | | \$ 275,000 | \$ 183,343 | \$ - | \$ 91,657 |
| Upper Verde River Water Protection Coalition | | | | | |
| UVRWPC - Expansion USBR - R12AP80920 | 09/30/14 | \$ 85,808 | \$ 85,808 | \$ - | \$ - |
| UVRWPC - Expansion USBR - R12AP80920 | 12/31/14 | 10,000 | 10,000 | - | - |
| Total Upper Verde River Water Protection Coalition | | \$ 95,808 | \$ 95,808 | \$ - | \$ - |
| Total Grants | | \$ 3,399,842 | \$ 3,264,141 | \$ 393,187 | \$ (257,485) |