

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION**

Date: May 28, 2015

SUBJECT: Owner Occupied Housing Rehab Program Renewal

SUBMITTING DEPARTMENT: Community Development Department

PREPARED BY: Carmen Ogden, Planner, for Richard T. Parker, Community Development Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: a) ADOH Contract 310-15

SUMMARY/BACKGROUND: The Town Council previously authorized staff to apply for \$250,000 in HOME funds for rehabilitation of owner-occupied housing with the adoption of Resolution No. 1896 on December 4, 2014. In response, the Arizona Department of Housing (ADOH) has awarded the full amount of \$250,000 (plus an additional \$25,000 in administrative expenses) to continue the Owner Occupied Housing Rehabilitation program.

Town staff has previously worked well with staff from the Arizona Department of Housing to administer this important program for helping upgrade housing stock within the community.

OPTIONS ANALYSIS: Council may approve the proposed ADOH Contract and authorize staff to take necessary steps to execute the program, OR decline the proposed ADOH Contract.

ACTION OPTION: Motion to approve ADOH Contract #310-15 for \$275,000 in HOME funds from the Arizona Department of Housing, **OR** Motion not to approve this ADOH Contract. **VOTE.**

RECOMMENDATION: Staff recommends that the Council approve the contract with ADOH for HOME funds.

FISCAL ANALYSIS: Of the total \$275,000 award, \$250,000 will be directed to rehabilitation of substandard housing and \$25,000 will be used to offset the expense of administering the program. Goods and materials purchased for use in rehabilitation projects also provides TPT income to the Town.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____