

Exhibit "B"
Southside Community Facilities District No. 1
 Annual Budget 2015-16

Revenues:	
Special Assessments	\$ 208,530
Interest on Investments	-
Total Revenues	208,530
 Expenditures:	
General Operations	5,654
Debt Service	206,459
Capital Improvements	-
Total Expenditures	212,113
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(3,583)
Beginning Fund Balance	33,149
Ending Fund Balance	\$ 29,566

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On June 29, 2006, the Town Council adopted Resolution No. 1447 forming the Southside Community Facilities District No. 1 (District). On October 11, 2007, the District Board of Southside Community Facilities District No. 1 adopted Resolution No. 1 establishing the financing of improvement based on special assessments against the land rather than an ad valorem tax.

Southside Community Facilities District No. 1
Annual Budget 2015-16

Personnel Services	-
Professional and Contractual Services	5,654
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Replacement Reserve Set Aside	-
Debt Service	206,459
Total Appropriations	<u><u>212,113</u></u>

Southside Community Facilities District No. 1

Annual Budget 2015-16

Personnel Services	
Accounting and Auditing Services	-
Engineering Services	-
Attorney and Legal Services	-
District Manager	-
District Clerk	-
District Treasurer	-
CFD Administration	-
Total Personnel Services	<u>-</u>
Professional and Other Contracted Services	
Landscaping Services	-
Other Professional Services	5,654
Total Professional and Other Contracted Services	<u>5,654</u>
Printing, Binding and Other Services	
Photocopy and Microfilming	-
Legal Advertising	-
Recording Costs	-
Total Printing, Binding and Other Services	<u>-</u>
Insurance	
Insurance and Bonds	-
Total Insurance	<u>-</u>
Miscellaneous	
Miscellaneous Supplies	-
Miscellaneous Services - Utility	-
Total Miscellaneous	<u>-</u>
Replacement Reserve Set Aside	<u>-</u>