

**TOWN OF PRESCOTT VALLEY  
REQUEST FOR COUNCIL ACTION  
Date: June 25, 2015**

**SUBJECT:** Adoption of Expenditure Limitation and Budget for Fiscal Year 2015-16

**SUBMITTING DEPARTMENT:** Management Services

**PREPARED BY:** William E. Kauppi, Management Services Director

**AGENDA LOCATION:** Comments/Communications , Consent , Work/Study ,  
New Business , Public Hearing , Second Reading

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**ATTACHMENTS:** a) Resolution No. 1922 (with attachment), and b) budget summary sheets

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**SUMMARY/BACKGROUND:** Each year, a Tentative Budget for the Town of Prescott Valley is presented to the Town Council for consideration prior to adoption of the Final Budget. On April 29 and 30, 2015, the Council met in work/study sessions with Town department directors and considered a Tentative Budget for Fiscal Year 2015-16. There were no recommendations made pertaining to the proposed budget (except for the removal of \$440,000 from the General Fund for the funding of a mid-decadal census, as it was decided not to pursue this project).

On May 21, 2015, the Council approved Resolution No. 1914 adopting the Tentative Budget for Fiscal Year 2015-16 and giving notice of a public hearing on said budget on June 25, 2015. The notice of public hearing was subsequently published on June 10 and June 17, 2015. The public hearing has been held and the Final Budget is now being presented to Council for adoption.

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**OPTIONS ANALYSIS:** The Council may either adopt the Final Budget as proposed OR modify the Budget prior to adoption.

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**ACTION OPTION:** Motion to authorize the Mayor (or, in his absence, the Vice Mayor) to sign Resolution No. 1922 adopting the Fiscal Year 2015-16 Final Expenditure Limitation and Budget for the Town of Prescott Valley, **OR** Motion not to approve Resolution No. 1922. **VOTE.**

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**RECOMMENDATION:** Staff recommends authorizing signature of Resolution No. 1922.

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**FISCAL ANALYSIS:** The Final Budget amount for Fiscal Year 2015-16 for the Town of Prescott Valley is \$75,618,793.

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**REVIEWED BY:**

Management Services Director \_\_\_\_\_

Town Clerk \_\_\_\_\_

Town Attorney \_\_\_\_\_

Town Manager \_\_\_\_\_

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**COUNCIL ACTION:**

Approved    Denied    Tabled/Deferred    Assigned to \_\_\_\_\_