

Prescott Valley
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 22,345,942	\$ 21,299,426	\$ 14,250,000	Primary: \$	\$ 26,655,835	\$	\$	\$ 170,000	\$ 2,064,100	\$ 39,011,735	\$ 24,400,511
2. Special Revenue Funds	9,148,491	7,502,504	2,894,000	Secondary:	11,743,274			1,360,000	2,660,400	13,336,874	10,814,993
3. Debt Service Funds Available	4,083,201	4,076,763	14,070,000		175,817			4,167,000		18,412,817	4,320,391
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	4,083,201	4,076,763	14,070,000		175,817			4,167,000		18,412,817	4,320,391
6. Capital Projects Funds	2,025,000	27,305	3,600,000		2,003,000				972,500	4,630,500	3,825,000
7. Permanent Funds											
8. Enterprise Funds Available	19,670,314	16,086,059	63,190,000		14,673,900			468,294	468,294	77,863,900	20,521,507
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	19,670,314	16,086,059	63,190,000		14,673,900			468,294	468,294	77,863,900	20,521,507
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 57,272,948	\$ 48,992,057	\$ 98,004,000	\$	\$ 55,251,826	\$	\$	\$ 6,165,294	\$ 6,165,294	\$ 153,255,826	\$ 63,882,402

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	
2. Add/subtract: estimated net reconciling items	
3. Budgeted expenditures/expenses adjusted for reconciling items	
4. Less: estimated exclusions	
5. Amount subject to the expenditure limitation	
6. EEC or voter-approved alternative expenditure limitation	

	2014	2015
1. Budgeted expenditures/expenses	\$ 57,272,948	\$ 63,882,402
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	57,272,948	63,882,402
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 57,272,948	\$ 63,882,402
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Prescott Valley
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 10,163,000	\$ 10,624,200	\$ 11,449,000
Sales Tax Audits	40,000	16,700	20,000
Franchise Taxes	425,000	445,900	425,000
Licenses and permits			
General	121,000	132,700	126,000
Inspection Fee	3,000	3,500	4,000
Location Fee	1,000	1,400	1,000
Peddlers	300	300	200
Penalty Fee	1,600	1,800	1,600
Application Fee	4,000	4,400	4,000
Building Permits	325,000	1,435,400	1,200,000
Building - Plan Reviews	75,000	102,300	85,000
Building - Reinspection Fee	1,000	16,100	15,000
Animal License	25,000	28,600	25,000
Intergovernmental			
Urban Revenue Sharing	4,331,174	4,326,400	4,699,367
Auto Lieu Tax	2,019,996	2,243,700	2,142,776
State Sales Tax	3,354,515	3,327,800	3,507,893
Yavapai County	1,069,048	559,800	1,035,497
Yavapai College	75,000	67,500	75,000
Administrative Fees	769,995	855,600	764,352
CFD - Applications/ Expenses	43,000	44,100	43,000
Charges for services			
Engineering Fees	1,000	3,900	3,500
Planning and Zoning Fees	91,500	114,000	115,050
Copies	2,500	1,700	2,000
Police Fees	12,500	15,000	14,500
Library Fees	8,500	9,700	9,500
Parks and Recreation Fees	195,000	180,100	199,000
Fines and forfeits			
Court Fines	337,000	344,000	343,000
Library Fines	18,000	18,600	19,000
Photo Enforcement Collections	200,000	150,900	50,000
Hearing Fee - Sec 28-3511	35,000	50,800	
Public Safety - 41-1723	45,000	64,800	
Restitution	1,000	600	1,000
Interest on investments			
Earnings on Investments	63,047	73,600	75,000
Facility Rentals	51,000	51,600	50,000
Antenna Lease	65,000	69,100	65,000
Apartment Surcharge	40,000	45,800	40,000
Miscellaneous			
Miscellaneous	54,700	118,400	45,600
Total General Fund	\$ 24,068,375	\$ 25,550,800	\$ 26,655,835

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Prescott Valley
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
SPECIAL REVENUE FUNDS			
REPLACEMENT FUND			
Earnings on Investments	\$ 2,880	\$ 1,000	\$ 500
Gain on Disposal	25,000	23,200	25,000
TOTAL REPLACEMENT FUND	\$ 27,880	\$ 24,200	\$ 25,500
HIGHWAY USERS REVENUE FUND			
Highway User Revenue	\$ 2,738,492	\$ 2,608,700	\$ 2,763,679
Clean Up Day Fees	8,000		5,000
Earnings on Investments	11,727	10,400	5,000
Miscellaneous			
TOTAL HIGHWAY USER REVENUE FUND	\$ 2,758,219	\$ 2,619,100	\$ 2,773,679
UNS FACILITIES RELOCATION FUND			
Franchise Tax	\$ 225,000	\$ 233,500	\$ 225,000
TOTAL UNS RELOCATION FUND	\$ 225,000	\$ 233,500	\$ 225,000
ENTERTAINMENT AREA - TOWN FUND			
City Sales Tax	\$	\$ 298,800	\$ 300,000
TOTAL ENTERTNMNT AREA - TOWN FUND	\$	\$ 298,800	\$ 300,000
ENTERTAINMENT AREA - DEVELOPER FUND			
City Sales Tax	\$	\$ 298,800	\$ 300,000
Earnings on Investments	707	300	
TOTAL ENTERTNMNT AREA - DEV. FUND	\$ 707	\$ 299,100	\$ 300,000
EVENT CENTER FUND			
City Sales Tax	\$	\$ 29,600	\$ 30,000
TOTAL EVENT CENTER FUND	\$	\$ 29,600	\$ 30,000
IMPOUNDMENT FEE FUND			
Hearing Fee - Sec 28-3511	\$	\$	\$ 45,000
TOTAL IMPOUNDMENT FEE FUND	\$	\$	\$ 45,000
PUBLIC SAFETY FUND			
Public Safety - 41-1723	\$	\$	\$ 50,000
TOTAL PUBLIC SAFETY FUND	\$	\$	\$ 50,000
DONATION FUND			
Earnings on Investments	\$ 1,803	\$ 700	\$
Refunds & Reimbursements	75,000	77,700	
TOTAL DONATION FUND	\$ 76,803	\$ 78,400	\$
MARANDA FUND			
Earnings on Investment	\$ 2,262	\$ 900	\$
TOTAL MARANDA FUND	\$ 2,262	\$ 900	\$
IMPACT FEE FUNDS			
Earnings on Investments	\$ 8,340	\$ 6,400	\$ 4,500
Impact Fees	1,323,000	1,481,500	2,659,618
TOTAL IMPACT FEE FUNDS	\$ 1,331,340	\$ 1,487,900	\$ 2,664,118
GRANT FUNDS			
Federal Grants	\$ 4,210,076	\$ 3,880,266	\$ 4,995,977
State Grants	100,000	429,810	209,000
Cultural Grants			125,000
TOTAL GRANT FUNDS	\$ 4,310,076	\$ 4,310,076	\$ 5,329,977
COMMUNITY FACILITY DISTRICT (CFD) FUNDS			
Other	\$ 108,916	\$ 108,916	\$
TOTAL CFD FUNDS	\$ 108,916	\$ 108,916	\$
Total Special Revenue Funds	\$ 8,841,203	\$ 9,490,492	\$ 11,743,274

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Prescott Valley
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
MUNICIPAL PROPERTY CORPORATION (MPC) FUNDS			
Earnings on Investments	\$	\$	\$
Bond Proceeds			
TOTAL MPC FUNDS	\$	\$	\$
CERTIFICATE OF PARTICIPATION FUNDS			
Earnings on Investments	\$	\$ 21	\$
TOTAL COP FUNDS	\$	\$ 21	\$
SPECIAL ASSESSMENT FUNDS			
Special Assessment Payments	\$ 183,142	\$ 162,044	\$ 175,817
Recovery of Prior Year Expenditures			
TOTAL SPECIAL ASSESSMENT FUNDS	\$ 183,142	\$ 162,044	\$ 175,817
Total Debt Service Funds	\$ 183,142	\$ 162,065	\$ 175,817
CAPITAL PROJECTS FUNDS			
CAPITAL PROJECT GROWTH FUND			
Earnings on Investments	\$	\$	\$
TOTAL CAPITAL PROJECT GROWTH FUND	\$	\$	\$
STREETS CAPITAL PROJECTS			
City Sales Tax	\$ 1,677,000	\$ 1,856,500	\$ 1,993,000
Earnings on Investments	22,741	13,800	10,000
TOTAL STREETS CAPITAL PROJECTS	\$ 1,699,741	\$ 1,870,300	\$ 2,003,000
Total Capital Projects Funds	\$ 1,699,741	\$ 1,870,300	\$ 2,003,000
ENTERPRISE FUNDS			
WASTEWATER FUND			
Earnings on Investments	\$ 57,487	\$ 29,200	\$ 25,000
Recovery of Prior Year Expense/Recovery		900	
Usage Fees	4,600,000	4,706,600	4,700,000
Penalties	100,000	107,600	100,000
TOTAL WASTEWATER FUND	\$ 4,757,487	\$ 4,844,300	\$ 4,825,000
WASTEWATER RESERVE FUND			
Earnings on Investments	\$ 7,542	\$	\$
TOTAL WASTEWATER RESERVE FUND	\$ 7,542	\$	\$
WASTEWATER REPLACEMENT FUND			
Earnings on Investments	\$ 8,849	\$	\$ 1,000
TOTAL WASTEWATER REPLACEMENT FUND	\$ 8,849	\$	\$ 1,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Prescott Valley
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
ENTERPRISE FUNDS CONTINUED			
WATER FUND			
Earnings on Investments	\$ 39,346	\$ 26,000	\$ 20,000
Antenna Lease	45,000	46,300	45,000
Miscellaneous			
Recovery of Prior Year Expense/Recovery	1,000	10,600	
Usage Fees	7,600,000	7,251,200	7,500,000
Water Meter Charge	50,000	101,100	100,000
Fire Protection	25,000	29,000	30,000
Water Tap Fees	1,000	4,700	4,000
Penalties	140,000	144,600	146,000
Service Fees	100,000	106,800	105,000
Non-Sufficient Funds Fees	2,500	2,400	2,500
Other	5,000	(200)	4,000
TOTAL WATER FUND	\$ 8,008,846	\$ 7,722,500	\$ 7,956,500
RECLAIMED WATER FUND			
Usage Fees	\$ 30,000	\$ 26,300	\$ 27,000
TOTAL RECLAIMED WATER FUND	\$ 30,000	\$ 26,300	\$ 27,000
WATER RESOURCE/RECHARGE FUND			
Water Resource Fees	\$ 315,000	\$ 401,200	\$ 460,000
TOTAL WATER RESOURCE/RECHARGE FUND	\$ 315,000	\$ 401,200	\$ 460,000
WATER RESOURCE - UVRWPC FUND			
Federal Grants	\$ 540,000	\$ 61,300	\$ 300,000
UVRWPC Contributions	163,067	163,000	140,400
TOTAL WATER RESOURCE - UVRWPC FUND	\$ 703,067	\$ 224,300	\$ 440,400
WATER CAPACITY FUND			
Recovery of Prior Year Expense/Recovery	\$ 20,691	\$ 8,000	\$ 3,000
Capacity Charges	180,000	212,600	295,000
TOTAL WATER CAPACITY FUND	\$ 200,691	\$ 220,600	\$ 298,000
WASTEWATER CAPACITY FUND			
Earnings on Investments	\$ 3,283	\$ 3,800	\$ 1,000
Capacity Charges	695,000	720,400	665,000
TOTAL WASTEWATER CAPACITY FUND	\$ 698,283	\$ 724,200	\$ 666,000
Total Enterprise Funds	\$ 14,729,765	\$ 14,163,400	\$ 14,673,900
TOTAL ALL FUNDS	\$ 49,522,226	\$ 51,237,057	\$ 55,251,826

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Prescott Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

Prescott Valley	OTHER FINANCING		INTERFUND TRANSFERS	
FUND	2015		2015	
FUND	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
General Fund	\$	\$	\$ 170,000	\$ 2,064,100
Total General Fund	\$	\$	\$ 170,000	\$ 2,064,100
SPECIAL REVENUE FUNDS				
Replacement Fund	\$	\$	\$	\$ 180,000
Highway Users Revenue Fund			60,000	1,300,000
Impact Fee Funds				1,180,400
Grant Funds			1,300,000	
Total Special Revenue Funds	\$	\$	\$ 1,360,000	\$ 2,660,400
DEBT SERVICE FUNDS				
Municipal Property Corporation Funds	\$	\$	\$ 2,926,500	\$
Certificates of Participation			1,240,500	
Total Debt Service Funds	\$	\$	\$ 4,167,000	\$
CAPITAL PROJECTS FUNDS				
Streets Capital Project Fund	\$	\$	\$	\$ 972,500
Total Capital Projects Funds	\$	\$	\$	\$ 972,500
ENTERPRISE FUNDS				
Wastewater Fund	\$	\$	\$	\$ 250,000
Water Fund				218,294
Wastewater Replacement Fund			250,000	
Reclaimed Water			218,294	
Total Enterprise Funds	\$	\$	\$ 468,294	\$ 468,294
TOTAL ALL FUNDS	\$	\$	\$ 6,165,294	\$ 6,165,294

**Prescott Valley
Expenditures/Expenses by Fund
Fiscal Year 2015**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
Town Council	\$ 108,197	\$	\$ 109,207	\$ 114,547
Executive Management	773,564	32,800	823,267	938,704
Town Clerk	272,080		272,299	279,878
Management Services	1,985,462		1,876,692	2,071,123
Community Development	1,159,519		1,084,536	1,336,079
Human Resources	227,819	25,900	251,626	338,206
Parks & Recreation	1,610,965		1,464,616	1,939,531
Legal	675,322		553,679	713,290
Library	1,612,897	15,000	1,535,028	1,687,375
Magistrate	524,686		456,370	549,404
Public Works	1,748,159		1,480,237	1,764,422
Police	7,942,040	10,000	7,898,027	8,500,168
Non-Departmental	3,555,232		3,493,844	4,017,784
Contingency	150,000	(83,700)		150,000
Total General Fund	\$ 22,345,942	\$	\$ 21,299,426	\$ 24,400,511
SPECIAL REVENUE FUNDS				
Replacement Fund	\$	\$	\$ 1,421	\$
Highway Users Revenue Fund	2,674,551		2,475,420	2,696,016
UNS Facilities Relocation Fund	360,000		138,430	360,000
Entertainment Area - Town Fund	275,000		344,472	300,000
Entertainment Area - Dev Fund	275,000		345,722	300,000
Event Center Fund	60,000		53,046	30,000
Impoundment Fee Fund				45,000
Public Safety Fund				24,000
Donation Fund	50,000		50,000	50,000
Impact Fee Funds	842,500		678,832	380,000
Grant Funds	4,310,076		3,415,162	6,629,977
Community Facilities District Funds	301,364			
Total Special Revenue Funds	\$ 9,148,491	\$	\$ 7,502,504	\$ 10,814,993
DEBT SERVICE FUNDS				
Municipal Property Corporation	\$ 2,660,646	\$	\$ 2,655,946	\$ 2,902,961
Certificates of Participation	1,236,413		1,236,373	1,238,613
Special Assessments	186,142		184,444	178,817
Total Debt Service Funds	\$ 4,083,201	\$	\$ 4,076,763	\$ 4,320,391
CAPITAL PROJECTS FUNDS				
Streets Capital Projects Fund	\$ 2,025,000	\$	\$ 27,305	\$ 3,825,000
Total Capital Projects Funds	\$ 2,025,000	\$	\$ 27,305	\$ 3,825,000
ENTERPRISE FUNDS				
Wastewater Fund	\$ 7,257,639	\$	\$ 5,429,738	\$ 6,947,875
Wastewater Replacement Fund	250,000			250,000
Water Fund	8,926,067		8,861,194	9,013,247
Water Resource UVRWPC Fund	908,067		138,000	500,000
Reclaimed Water Fund	285,897		182,011	245,294
Water Resource/Recharge Fund	969,734		454,729	1,182,732
Water Capacity Fund	45,000		4,584	
Wastewater Capacity Fund	1,027,910		1,015,803	2,382,359
Total Enterprise Funds	\$ 19,670,314	\$	\$ 16,086,059	\$ 20,521,507
TOTAL ALL FUNDS	\$ 57,272,948	\$	\$ 48,992,057	\$ 63,882,402

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Prescott Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	207	\$ 10,518,539	\$ 1,470,759	\$ 2,012,576	\$ 580,267	= \$ 14,582,141
SPECIAL REVENUE FUNDS						
Highway Users Revenue Fund	15	\$ 539,284	\$ 53,547	\$ 132,877	\$ 74,259	= \$ 799,967
Impoundment Fee Fund		45,000				45,000
Grant Funds		803,523	34,337	36,957	22,485	897,302
Total Special Revenue Funds	15	\$ 1,342,807	\$ 87,884	\$ 169,834	\$ 96,744	= \$ 1,742,269
ENTERPRISE FUNDS						
Wastewater Fund		\$ 135,843	\$ 14,943	\$ 20,466	\$ 5,359	= \$ 176,611
Water Fund	4	166,031	18,264	25,014	6,550	215,859
Water Resource/Recharge	1	100,442	11,050	8,340	2,937	122,769
Total Enterprise Funds	5	\$ 402,316	\$ 44,257	\$ 53,820	\$ 14,846	= \$ 515,239
TOTAL ALL FUNDS	227	\$ 12,263,662	\$ 1,602,900	\$ 2,236,230	\$ 691,857	= \$ 16,839,649