

**TOWN OF PRESCOTT VALLEY  
SPECIAL COMMUNITY FACILITY DISTRICTS BOARD MEETING  
MINUTES  
June 4, 2015**

Library Auditorium  
7401 E. Civic Circle  
Prescott Valley, Arizona 86314

1. CALL TO ORDER

Chairman Skoog called the meeting to order at 7:25 p.m.

2. ROLL CALL

*Present: Board Member Grossman, Board Member Marshall, Board Member Whiting, Board Member Anderson, Chairman Skoog, and Vice Chairman Nye.*

*Absent: Board Member Mallory.*

3. CONSENT AGENDA

a. *Approval of July 10, 2014 CFD minutes*

b. *Approval of Resolution No. 32 for the partial redemption of Eastridge Community Facilities District Special Assessment Lien Bonds, Series 2003*

Board Member Whiting made the MOTION, seconded by Board Member Anderson, to approve all items listed on the Consent Agenda, by electronic vote. MOTION carried with 6 ayes and 0 nays.

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)

a. *Consideration of approving Resolution No. 31, adopting Eastridge Community Facilities District's Tentative Budget for Fiscal Year 2015-16, and providing notice of a public hearing on July 9, 2015*

District Treasurer Bill Kauppi offered to give details on each of the CFDs or hit the highlights as the Board wishes. He pointed out that each CFD must be addressed separately.

The Eastridge annual budget is \$182,991 and will be reduced by \$13,000 at the public hearing on July 9 due to a parcel payoff. This CFD will be paid off in three years.

Board Member Grossman made the MOTION, seconded by Vice Chairman Nye, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 31, adopting the

Tentative Budget for Eastridge Community Facilities District for Fiscal Year 2015-16, and providing notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- b. Consideration of approving Resolution No. 20 adopting Parkway Community Facilities District No. 1's Tentative Budget for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015

District Treasurer Bill Kauppi stated all the budgets will be in the Town Manager's Office for public review as well as on the Town's website. Kauppi said the annual budget for Parkway CFD is \$284,541 and the tax rate for this CFD is \$17.18 per \$100.00 of assessed valuation. This rate is due to a 4 percent drop in the assessed value. Some parcels may see an increase while others may see a decrease or remain the same.

Board Member Marshall made the MOTION, seconded by Board Member Anderson, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 20, adopting the Tentative Budget for Parkway Community Facilities District No. 1 for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- c. Consideration of approving Resolution No. 35, adopting Pronghorn Ranch Community Facilities District's Tentative Budget for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015

District Treasurer Bill Kauppi said the budget is \$612,279 with a tax rate of \$3.12 compared to last years \$4.00 per \$100 assessed value due to some excess money and a Successor in Interest for this property paying a Standby Contribution Charge of \$1,872 for every building permit pulled. Assessed values in this district went up almost 8 percent.

Board Member Grossman made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 35, adopting the Tentative Budget for Pronghorn Ranch Community Facilities District for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- d. Consideration of approving Resolution No. 26, adopting Quailwood Meadows Community Facilities District's Tentative Budget for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015

District Treasurer Bill Kauppi said the budget is \$494,852 with a tax rate of \$3.58 for \$100 assessed value compared to \$4.60 last year. Assessed value went up almost 10 percent. A developer is still contributing money. He budgeted \$40,000 that can be used in future years, to keep the rate the same or lower it, depending on the number of homes built in the district.

Vice Chairman Nye made the MOTION, seconded by Board Member Anderson, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 26, adopting the

Tentative Budget for Quailwood Meadows Community Facilities District for Fiscal Year 2015-16 and giving notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- e. Consideration of approving Resolution No. 32, adopting Raven Ridge Community Facilities District's Tentative Budget for Fiscal Year 2015-16 and providing for notice of public hearing on July 9, 2015

District Treasurer Bill Kauppi said the budget is \$25,990 which is a high amount for this District. Twenty parcels were sold at auction and we are working with WIFA to get them paid off to revise the debt service.

Board Member Grossman made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 32, adopting the Tentative Budget for Raven Ridge Community Facilities District for Fiscal Year 2015-16 and providing for notice of public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- f. Consideration of approving Resolution No. 25, adopting Southside Community Facilities District No. 1's Tentative Budget for Fiscal Year 2015-16, and providing notice of a public hearing on July 9, 2015

District Treasurer Bill Kauppi said the budget is \$212,113 which represents *full assessment* as if everyone will pay the due assessment. One property owner has not paid. In the event that property owner does not pay this year the town will loan to CFD to make the debt service payment of \$50,000 (annually).

Board Member Whiting made the MOTION, seconded by Board Member Marshall, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 25, adopting the Tentative Budget for Southside Community Facilities District No. 1 for Fiscal Year 2015-16, and providing notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

- g. Consideration of approving Resolution No. 35, adopting StoneRidge Community Facilities District's Tentative Budget for Fiscal Year 2015-16 and providing notice of a public hearing on July 9, 2015

District Treasurer Bill Kauppi said the budget is \$861,123 with a proposed tax rate of \$2.74 down from \$3.18 last year due to the rental income the Town receives and the 4 percent increase in assessed value.

Board Member Whiting made the MOTION, seconded by Vice Chairman Nye, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 36, adopting the Tentative Budget for StoneRidge Community Facilities District for Fiscal Year 2015-16 and providing notice of a public hearing on July 9, 2015, by electronic vote. MOTION carried with 6 ayes and 0 nays.

5. COMMENTS FROM THE PUBLIC

No comments were forthcoming.

6. ADJOURNMENT

Board Member Grossman made the MOTION, seconded by Board Member Anderson, to adjourn, by electronic vote. MOTION carried with 6 ayes and 0 nays.

ATTEST:

APPROVED:

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Diane Russell, District Clerk

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Harvey Skoog, Chairman

STATE OF ARIZONA)  
COUNTY OF YAVAPAI) ss:  
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF BOARD MINUTES

I, Diane Russell, District Clerk of the Town of Prescott Valley Community Facilities Districts, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the Minutes of the Special Meeting of the Community Facilities Districts Board of the Town of Prescott Valley, held on Thursday, June 4, 2015.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this June 11, 2015

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Diane Russell, District Clerk