

Town of Prescott Valley Arizona

Monthly Financial Report



To The Town Council

Presented on July 23, 2015

Covering the highlights of the financial activities of the Town Government
during

The Month of June 2015

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 11,020,189	\$ 11,894,000	\$ 12,580,078	\$ 686,078	5.77%	\$ 1,559,889	14.15%	
Licenses and Permits	1,767,797	1,461,800	2,296,691	834,891	57.11%	528,894	29.92%	
Intergovernmental Revenue	11,415,918	12,267,885	11,954,284	(313,601)	(2.56%)	538,366	4.72%	
Charges for Services	346,295	343,550	304,198	(39,352)	(11.45%)	(42,097)	(12.16%)	
Fines and Forfeitures	593,191	413,000	418,326	5,326	1.29%	(174,865)	(29.48%)	
Investment and Rental	197,935	230,000	224,182	(5,818)	(2.53%)	26,247	13.26%	
Miscellaneous Revenue	102,989	45,600	59,888	14,288	31.33%	(43,101)	(41.85%)	
Other Financing Sources	53,885	170,000	160,133	(9,867)	(5.80%)	106,248	197.18%	
Total	\$ 25,498,199	\$ 26,825,835	\$ 27,997,780	\$ 1,171,945	4.37%	\$ 2,499,581	9.80%	

Total revenues for the general fund increased by \$2,499,581 compared to the previous year and are \$1,171,945 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 14.15%. Tax collections are favorable to budget by 5.77%. Transaction privilege tax collections are showing a positive trend in many areas including utilities, retail, restaurants and bars, finance, insurance and real estate, services and hotels.

Licenses and permits are favorable to prior year by 29.92% and 57.11% to budget. This positive variance is mainly due to residential and commercial permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 4,327,204	\$ 4,699,367	\$ 4,699,643	\$ 276	0.01%	\$ 372,439	8.61%	
State Sales Tax*	3,092,261	3,507,893	3,238,860	(269,033)	(7.67%)	146,599	4.74%	
Auto Lieu Tax*	2,050,139	2,142,776	2,150,856	8,080	0.38%	100,717	4.91%	
Other	1,946,314	1,917,849	1,864,925	(52,924)	(2.76%)	(81,389)	(4.18%)	
Total	\$ 11,415,918	\$ 12,267,885	\$ 11,954,284	\$ (313,601)	(2.56%)	\$ 538,366	4.72%	

*State sales tax and auto lieu tax are eleven months of actual collections

Total intergovernmental revenues increased by \$538,366 over the previous year and are \$313,601 unfavorable to budget as only eleven months of collections have been received as of the time of this report.

Charges for services decreased by \$42,097 over the previous year and are unfavorable to budget by \$39,352. The decrease is mainly due to less than budgeted P&Z fees collections.

Fines and forfeitures decreased by \$174,865 over prior year and are above budget estimates by 1.29%.

Investment and rental revenues are unfavorable to the budget for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

Miscellaneous revenue is favorable to budget by \$14,288 during the period reported.

**Town of Prescott Valley
Management's Discussion and Analysis**

Other financing sources are unfavorable to the budget by \$9,867 mainly due to less than budgeted transfers from Replacement fund.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 13,695,844	\$ 14,582,141	\$ 14,738,671	\$ (156,530)	(1.07%)	\$ (1,042,827)	(7.61%)	
Operating Expenditures	7,293,194	8,843,044	7,902,198	940,846	10.64%	(609,004)	(8.35%)	
Other Expenditures	20,281	175,175	61,339	113,836	64.98%	(41,058)	(202.45%)	
Capital Expenditures	813,088	1,113,538	1,037,114	76,424	6.86%	(224,026)	(27.55%)	
Transfers Out	2,197,430	2,079,100	2,964,688	(885,588)	(42.59%)	(767,258)	(34.92%)	
Total	\$ 24,019,837	\$ 26,792,998	\$ 26,704,010	\$ 88,988	0.33%	\$ (2,684,173)	(11.17%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,478,362 \$ 32,837 \$ 1,293,770

Total expenditures increased by \$2,684,173 over the prior year and are favorable to budget by \$88,988.

Highlights of general fund expenditures include:

- Library expenditures are unfavorable to budget mainly due to higher than budgeted personnel and repair and maintenance expenditures.
- Non Departmental expenditures are unfavorable to budget due to developer contributions payments being higher than budgeted and transfers from General Fund to Debt Service Fund that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 2,515,565	\$ 2,763,679	\$ 2,738,515	\$ (25,164)	(0.91%)	\$ 222,950	8.86%	
Charges for Services	8,354	5,000	7,217	2,217	44.34%	(1,137)	(13.61%)	
Investment Earnings	7,443	5,000	12,683	7,683	153.66%	5,240	70.40%	
Miscellaneous	-	-	8,480	8,480	100.00%	8,480	100.00%	
Other Financing Sources	50,000	60,000	60,000	-	0.00%	10,000	20.00%	
Total	\$ 2,581,362	\$ 2,833,679	\$ 2,826,895	\$ (6,784)	(0.24%)	\$ 245,533	9.51%	

*Highway Users Revenue is eleven months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$245,533 compared to the previous year. Compared to budget, revenues are unfavorable by \$6,784 as only eleven months of Highway Users Revenue collections have been received as of the time of this report.

Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 783,580	\$ 799,967	\$ 782,728	\$ 17,239	2.15%	\$ 852	0.11%	
Operating Expenditures	1,384,010	1,477,173	1,341,307	135,866	9.20%	42,703	3.09%	
Capital Expenditures	-	418,876	358,979	59,897	14.30%	(358,979)	(100.00%)	
Transfers Out	320,651	1,300,000	1,300,000	-	0.00%	(979,349)	(305.43%)	
Total	\$ 2,488,241	\$ 3,996,016	\$ 3,783,014	\$ 213,002	5.33%	\$ (1,294,773)	(52.04%)	

Total Revenues Over (Under)

Total Expenditures \$ 93,121 \$ (1,162,337) \$ (956,119)

Total expenditures increased by \$1,294,773 over the previous year and are under budget estimates by \$213,002.

Personnel services are 2.15% or \$17,239 favorable to budget.

Operating expenditures are 9.20% favorable to budget.

Capital expenditures approved for FY 2014-15 are \$418,876. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path, Central Core multiuse path and Ortiz Street rehabilitation. During the reported period the purchase of John Deer tractor in the amount of \$77,431 and the purchase of bucket truck in the amount of \$75,798 were completed. \$196,875 was spent towards the Ortiz Street rehabilitation project, \$6,440 was spent towards Glassford Hill multiuse path.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$956,119 this year. The current budget-to-date is \$1,162,337.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 7,865	\$ 27,000	\$ 31,367	\$ 4,367	16.17%	\$ 23,502	298.82%	
Business Type Activity	5,760,088	5,492,000	5,461,623	(30,377)	(0.55%)	(298,465)	(5.18%)	
Other Financing Sources	163,923	468,294	164,172	(304,122)	(64.94%)	249	0.15%	
Total	\$ 5,931,876	\$ 5,987,294	\$ 5,657,162	\$ (330,132)	(5.51%)	\$ (274,714)	(4.63%)	

Total wastewater fund revenues decreased by \$274,714 over the previous year. Compared to budget, revenues are unfavorable by \$330,132.

Investment earnings are favorable to budget for the period reported.

Business type activities are below budget estimates due to lower than budgeted sewer capacity charges collected during reported period.

Other financing sources are unfavorable to budget for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 147,510	\$ 176,611	\$ 178,560	\$ (1,949)	(1.10%)	\$ (31,050)	(21.05%)	
Operating Expenditures	2,542,990	2,980,608	2,962,185	18,423	0.62%	(419,195)	(16.48%)	
Other Expenditures	119	2,920,000	7,261	2,912,739	99.75%	(7,142)	(6,001.68%)	
Capital Expenditures	792,514	2,262,000	1,845,618	416,382	18.41%	(1,053,104)	(132.88%)	
Debt Service	1,626,781	1,486,309	1,627,922	(141,613)	(9.53%)	(1,141)	(0.07%)	
Transfers Out	-	250,000	-	250,000	100.00%	-	0.00%	
Total	\$ 5,109,914	\$ 10,075,528	\$ 6,621,546	\$ 3,453,982	34.28%	\$ (1,511,632)	(29.58%)	

Total Revenues Over (Under)

Total Expenditures \$ 821,962 \$ (4,088,234) \$ (964,384)

Total expenditures are unfavorable to the prior year by \$1,511,632 and favorable to budget by \$3,453,982 due mainly to the following:

Operating expenditures are below budget mainly due to lower than budget professional services and repair and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$100,000 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$2,262,000. These projects include small sewer improvements project, aeration brushes replacement, treatment plant storage building, pump house climate controls sewer line upsize projects. During the reported period \$255,030 was spent towards High School sewer line upsize project, \$1,324,486 was spent towards Northside area sewer project, \$33,005 was spent towards Ortiz

**Town of Prescott Valley
Management's Discussion and Analysis**

Street Rehabilitation project, \$21,552 was spent towards Treatment Plant Storage Building project, and \$95,504 was spent towards small sewer improvements project.

Water System Revenues

Revenues	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 182,815	\$ 440,400	\$ 146,500	\$ (293,900)	(66.73%)	\$ (36,315)	(19.86%)	
Investment and Rental	82,175	68,000	108,668	40,668	59.81%	26,493	32.24%	
Business Type Activities	8,530,764	8,646,500	8,326,773	(319,727)	(3.70%)	(203,991)	(2.39%)	
Total	\$ 8,803,684	\$ 9,154,900	\$ 8,583,775	\$ (571,125)	(6.24%)	\$ (219,909)	(2.50%)	

The water fund revenues decreased by \$219,909 over the previous year and are unfavorable to budget expectations by \$571,125 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are below budget estimates mainly due to lower than budgeted usage fees and capacity charges collections during reported period.

Water System Expenditures

Expenditure Category	2013-14		2014-15		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 293,992	\$ 338,628	\$ 342,314	\$ (3,686)	(1.09%)	\$ (48,322)	(16.44%)	
Operating Expenditures	4,672,641	5,234,112	5,118,676	115,436	2.21%	(446,035)	(9.55%)	
Other Expenditures	10	1,740,000	37,198	1,702,802	97.86%	(37,188)	(371,880.00%)	
Capital Expenditures	705,970	1,484,439	446,813	1,037,626	69.90%	259,157	36.71%	
Debt Service	1,886,625	1,898,800	1,896,344	2,456	0.13%	(9,719)	(0.52%)	
Transfers Out	163,213	218,294	164,171	54,123	24.79%	(958)	(0.59%)	
Total	\$ 7,722,451	\$ 10,914,273	\$ 8,005,516	\$ 2,908,757	26.65%	\$ (283,065)	(3.67%)	

Total Revenues Over (Under)

Total Expenditures \$ 1,081,233 \$ (1,759,373) \$ 578,259

Total expenditures increased by \$283,065 over the previous year, and are below budget estimates by \$2,908,757 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than estimates professional services costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$100,000 and depreciation expense that has not yet been booked for the fiscal year.

Capital expenditures approved for FY 2014-15 were \$1,484,439. These projects include small water project improvements, well and tank rehabilitation projects, tri-city pipeline, valve replacement, PRV upgrades, electrical transfer switches and inter-tie for booster stations. During the reported period \$206,021 was spent towards tri-city pipeline project, \$6,440 was spent towards Glassford Hill multiuse path, \$43,842 was spent towards Chlorine Containment project, and \$26,659 was spent towards Long Mesa Yard Paving project.



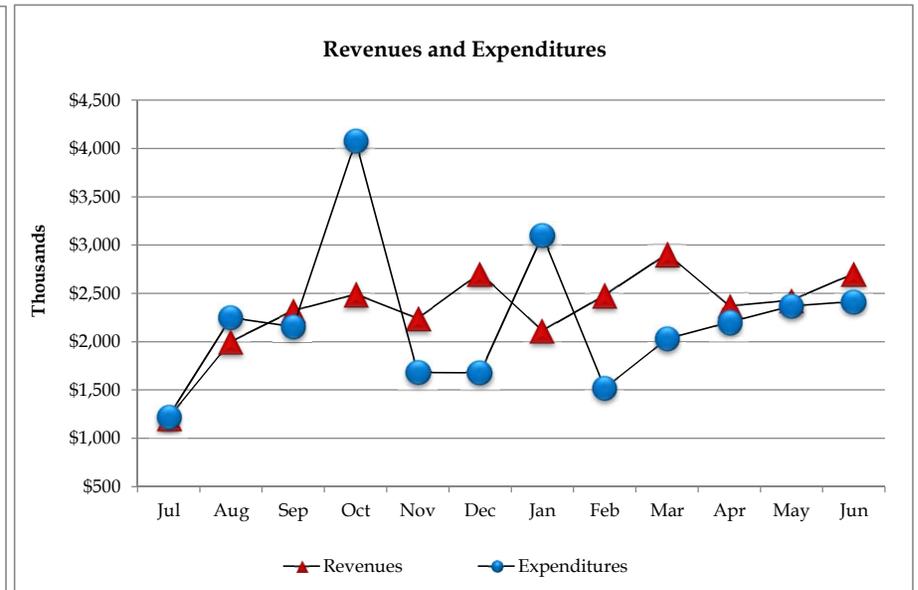
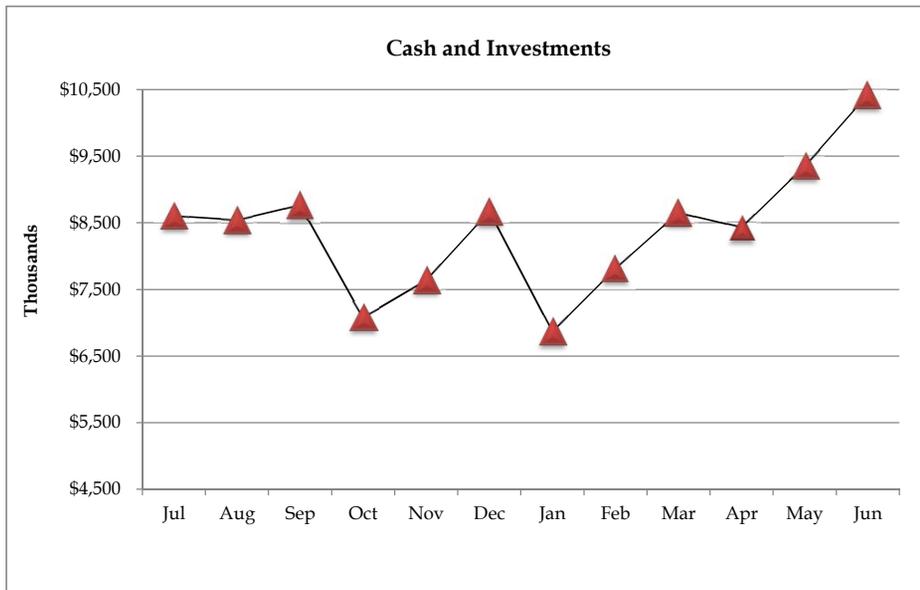
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	June 30, 2015	June 30, 2014
Current Assets		
Cash and Investments	\$ 10,191,941	\$ 8,787,043
Receivables		
Accounts Receivable	263,603	264,186
Sales Tax Assessments	32,999	16,632
Intergovernmental	988,154	1,095,304
Due from Other Funds	-	913,596
Prepaid Items	28,429	34,403
Noncurrent Assets		
Restricted Cash	226,880	210,953
Advances to Other Funds	4,534,399	3,582,278
Total Assets	\$ 16,266,405	\$ 14,904,395
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 157,924	\$ 52,605
Accrued Payroll	651,448	585,814
Noncurrent Liabilities		
Deferred Revenue		
Court	159,178	142,352
Other	60,426	54,216
Guaranty and Other Deposits	196,290	194,798
Total Liabilities	1,225,266	1,029,785
FUND BALANCE		
Restricted		
Reserve for Encumbrances	191,074	188,380
Unrestricted Fund Balance	14,850,065	13,686,230
Total Fund Balance	15,041,139	13,874,610
Total Liabilities and Fund Balance	\$ 16,266,405	\$ 14,904,395



**Town of Prescott Valley
General Fund - Unaudited
FY 2014-15 Actual and Projected
Modified Accrual Basis**

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 8,605,638	\$ 8,543,040	\$ 8,766,518	\$ 7,080,004	\$ 7,641,079	\$ 8,669,248	\$ 6,864,142	\$ 7,812,582	\$ 8,651,089	\$ 8,425,487	\$ 9,351,641	\$ 10,418,821
Net Receivable (Payable)	5,136,528	4,955,899	4,898,695	4,998,833	4,997,798	4,998,226	5,817,383	5,830,879	5,870,693	6,267,022	5,399,414	4,622,318
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,692,509	\$ 14,751,055	\$ 15,041,139
Beginning Fund Balance	\$ 13,754,266	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,692,509	\$ 14,751,055
Revenues	1,212,485	2,005,065	2,321,323	2,491,309	2,241,896	2,707,907	2,112,739	2,482,004	2,909,028	2,371,174	2,429,568	2,706,386
Expenditures	1,224,585	2,248,292	2,155,049	4,077,685	1,681,856	1,679,310	3,098,688	1,520,068	2,030,707	2,200,447	2,371,022	2,416,302
Ending Fund Balance	\$ 13,742,166	\$ 13,498,939	\$ 13,665,213	\$ 12,078,837	\$ 12,638,877	\$ 13,667,474	\$ 12,681,525	\$ 13,643,461	\$ 14,521,782	\$ 14,692,509	\$ 14,751,055	\$ 15,041,139





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2015 - 0% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Taxes	\$ 11,894,000	\$ 2,076,774	\$ 1,363,480	\$ 11,894,000	\$ 12,580,078	\$ 11,020,189		\$ (686,078)	(5.77%)
Licenses and Permits	1,461,800	121,846	243,098	1,461,800	2,296,691	1,767,797		(834,891)	(57.11%)
Intergovernmental Revenue	12,267,885	1,421,155	986,797	12,267,885	11,954,284	11,415,918		313,601	2.56%
Charges for Services	343,550	28,715	56,069	343,550	304,198	346,295		39,352	11.45%
Fines and Forfeitures	413,000	34,446	37,519	413,000	418,326	593,191		(5,326)	(1.29%)
Investment and Rental	230,000	19,185	17,197	230,000	224,182	197,935		5,818	2.53%
Miscellaneous Revenue	45,600	3,833	2,226	45,600	59,888	102,989		(14,288)	(31.33%)
Other Financing Sources	170,000	14,174	-	170,000	160,133	53,885		9,867	5.80%
Total Revenues	\$ 26,825,835	\$ 3,720,128	\$ 2,706,386	\$ 26,825,835	\$ 27,997,780	\$ 25,498,199		\$ (1,171,945)	(4.37%)
Expenditures by Department									
Town Council	\$ 114,547	\$ 9,629	\$ 5,289	\$ 114,547	\$ 112,482	\$ 108,536	\$ 736	\$ 1,329	1.16%
Town Clerk	279,878	23,512	32,884	279,878	268,395	267,534	10,157	1,326	0.47%
Executive Management	943,604	79,231	112,760	943,604	942,291	866,422	6,022	(4,709)	(0.50%)
Management Services	2,071,123	173,359	234,950	2,071,123	2,040,238	1,914,633	5,496	25,389	1.23%
Community Development	1,331,179	111,316	160,272	1,331,179	1,244,213	1,142,387	3,984	82,982	6.23%
Human Resources	338,206	28,347	41,004	338,206	336,636	252,934	902	668	0.20%
Parks and Recreation	1,939,531	162,488	291,372	1,939,531	1,848,823	1,623,963	13,291	77,417	3.99%
Legal	713,290	59,604	72,110	713,290	642,609	575,850	2,047	68,634	9.62%
Library	1,687,375	141,193	215,984	1,687,375	1,735,066	1,595,289	4,899	(52,590)	(3.12%)
Magistrate Court	549,404	45,923	62,481	549,404	550,226	474,047	119	(941)	(0.17%)
Public Works	1,764,422	147,664	160,634	1,764,422	1,670,014	1,648,247	11,845	82,563	4.68%
Police	8,500,168	709,726	922,891	8,500,168	8,430,164	8,025,943	131,576	(61,572)	(0.72%)
Non-Departmental	6,560,271	601,416	103,671	6,560,271	6,882,853	5,524,052	-	(322,582)	(4.92%)
Total Expenditures	\$ 26,792,998	\$ 2,293,408	\$ 2,416,302	\$ 26,792,998	\$ 26,704,010	\$ 24,019,837	\$ 191,074	\$ (102,086)	(0.38%)
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 32,837	\$ 1,426,720	\$ 290,084	\$ 32,837	\$ 1,293,770	\$ 1,478,362			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

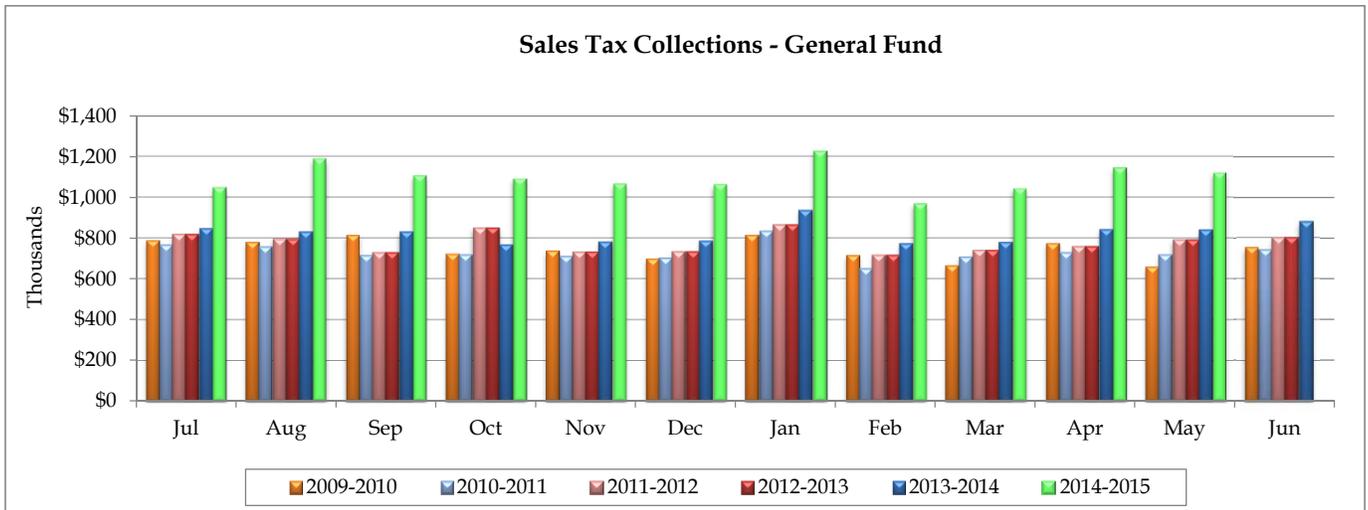


Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 788,713	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	6.74%	\$ 66,207
Aug	779,702	757,824	795,800	832,016	948,862	1,188,827	25.29%	239,965
Sep	814,551	715,944	730,126	831,431	920,198	1,106,354	20.23%	186,156
Oct	721,888	718,723	851,038	768,316	897,180	1,090,770	21.58%	193,590
Nov	737,676	711,411	732,831	782,245	939,226	1,065,135	13.41%	125,909
Dec	698,352	703,232	734,306	786,562	883,074	1,064,421	20.54%	181,347
Jan	814,666	835,239	866,182	936,702	1,066,445	1,226,094	14.97%	159,649
Feb	716,316	651,777	717,958	773,940	867,464	968,336	11.63%	100,872
Mar	666,632	708,892	741,312	780,350	919,757	1,044,300	13.54%	124,543
Apr	774,560	730,342	759,533	842,197	982,391	1,143,655	16.42%	161,264
May	659,604	718,809	792,353	840,519	1,034,862	1,120,514	8.28%	85,652
Jun	753,999	743,302	801,518	879,727	1,089,730		Data Unavailable*	
Subtotal	\$ 8,926,659	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 12,066,532	15.56%	\$ 1,625,154
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 130,138	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	6.74%	\$ 10,924
Aug	128,651	125,041	131,307	137,283	156,562	196,156	25.29%	39,594
Sep	134,401	118,131	120,471	137,187	151,833	182,548	20.23%	30,715
Oct	119,111	118,589	140,421	126,772	148,035	179,977	21.58%	31,942
Nov	121,717	117,383	120,917	129,071	154,972	175,747	13.41%	20,775
Dec	115,228	116,033	121,160	129,783	145,707	175,629	20.54%	29,922
Jan	134,420	137,814	142,920	154,556	175,963	202,306	14.97%	26,343
Feb	118,192	107,543	118,463	127,700	143,132	159,775	11.63%	16,643
Mar	109,994	116,968	122,317	128,758	151,760	172,309	13.54%	20,549
Apr	127,802	120,506	125,323	138,963	162,094	188,703	16.42%	26,609
May	108,835	118,604	130,738	138,686	170,752	184,885	8.28%	14,133
Jun	124,410	122,645	132,251	145,155	179,805		Data Unavailable*	
Subtotal	\$ 1,472,899	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 1,990,976	15.56%	\$ 268,149
Total	\$ 10,399,558	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 14,057,508	15.56%	\$ 1,893,303

% Change	(6.42%)	(1.83%)	6.61%	5.99%	16.46%	
Monthly Average	\$ 866,630	\$ 850,747	\$ 906,964	\$ 961,277	\$ 1,119,478	\$ 1,277,955
% Change	(6.42%)	(1.83%)	6.61%	5.99%	16.46%	14.16%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 387,058	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	16.02%	\$ 83,463
Aug	395,700	380,819	406,938	448,357	465,924	698,900	50.00%	232,976
Sep	392,108	376,570	361,374	431,876	470,755	628,020	33.41%	157,265
Oct	380,988	392,985	476,674	432,283	454,310	606,463	33.49%	152,153
Nov	369,228	384,744	389,776	439,216	519,802	661,774	27.31%	141,972
Dec	381,896	387,754	403,997	430,692	503,249	643,187	27.81%	139,938
Jan	428,120	508,381	517,013	551,642	636,565	768,366	20.71%	131,801
Feb	377,850	357,699	386,403	439,446	447,923	559,230	24.85%	111,307
Mar	351,531	360,706	393,839	415,377	497,280	621,567	24.99%	124,287
Apr	387,823	407,579	413,912	468,529	560,071	688,141	22.87%	128,070
May	386,909	411,220	443,285	468,919	599,952	664,752	10.80%	64,800
Jun	401,425	405,393	452,900	494,197	653,436	Data Unavailable*		
Subtotal	\$ 4,640,636	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 7,144,983	25.86%	\$ 1,468,032
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 63,864	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	16.03%	\$ 13,771
Aug	65,290	62,835	67,145	73,979	76,878	115,318	50.01%	38,440
Sep	64,698	62,134	59,627	71,260	77,674	103,623	33.42%	25,949
Oct	62,863	64,843	78,651	71,327	74,961	100,066	33.50%	25,105
Nov	60,923	63,483	64,312	72,471	85,767	109,193	27.32%	23,426
Dec	63,013	63,979	66,659	71,064	83,036	106,126	27.82%	23,090
Jan	70,640	83,883	85,307	91,021	105,033	126,780	20.71%	21,747
Feb	62,345	59,020	63,756	72,509	73,907	92,273	24.86%	18,366
Mar	58,003	59,516	64,983	68,537	82,051	102,558	25.00%	20,507
Apr	63,991	67,251	68,296	77,306	92,412	113,543	22.88%	21,131
May	63,840	67,851	73,143	77,371	98,992	109,684	10.81%	10,692
Jun	66,235	66,890	74,729	81,542	107,817	Data Unavailable*		
Subtotal	\$ 765,705	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 1,178,920	25.86%	\$ 242,224
Total	\$ 5,406,341	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 8,323,903	25.86%	\$ 1,710,256

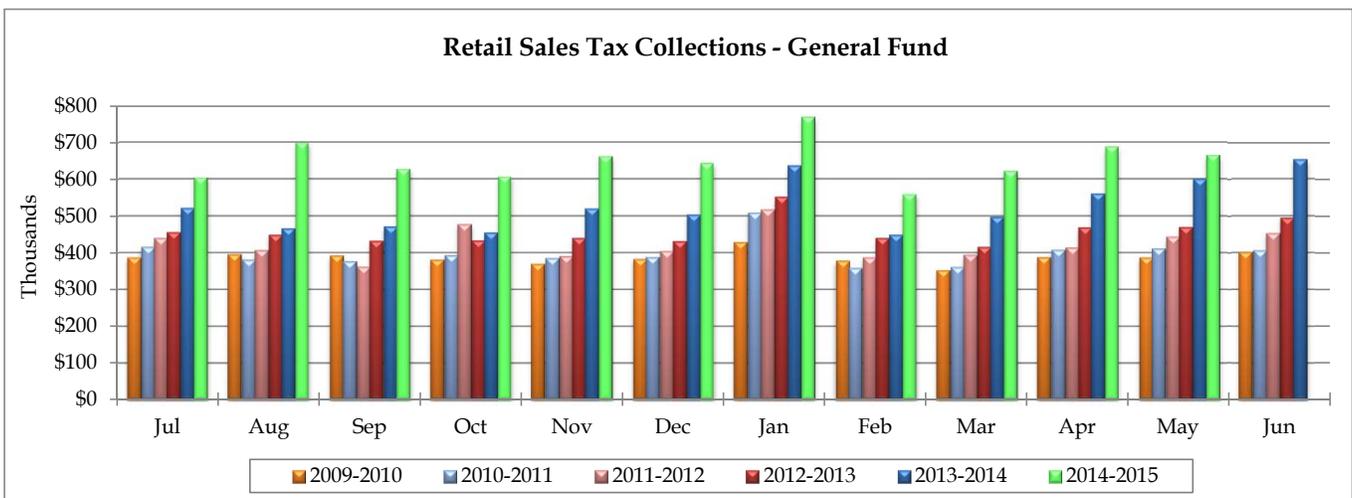
% Change 1.64% 3.19% 6.21% 7.66% 15.61%

Monthly

Average \$ 450,528 \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 756,718

% Change 1.64% 3.19% 6.21% 7.66% 15.61% 23.13%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

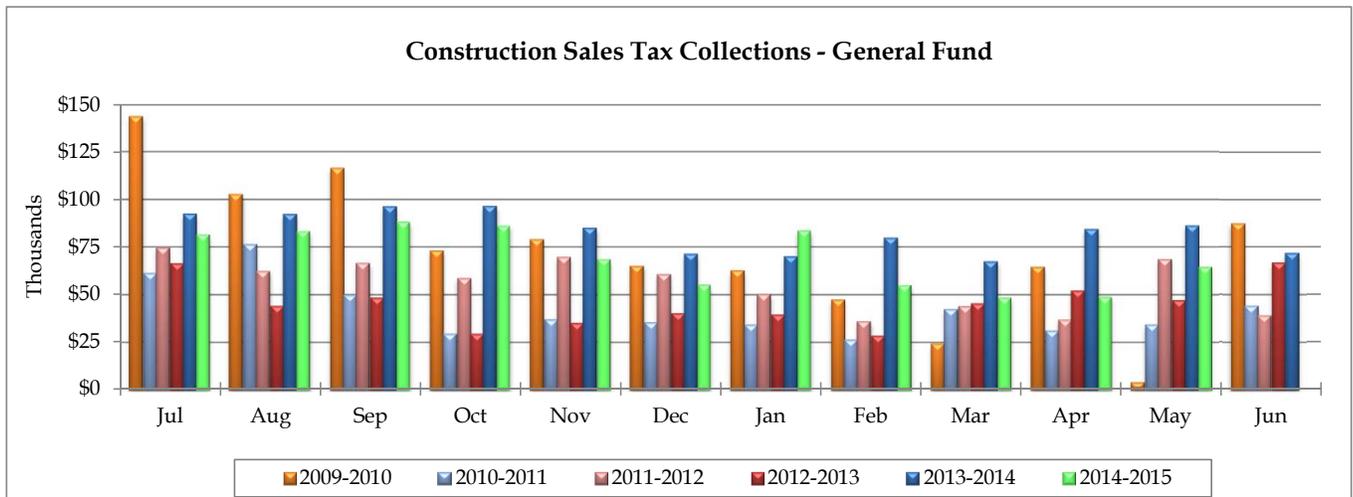
	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	% 2014 +/- 2015	\$ 2014 +/- 2015
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 143,601	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	(11.71%)	\$ (10,833)
Aug	102,855	76,558	62,480	44,129	92,331	83,421	(9.65%)	(8,910)
Sep	116,537	50,045	66,618	48,558	96,348	88,269	(8.39%)	(8,079)
Oct	73,204	29,494	58,825	29,603	96,532	86,294	(10.61%)	(10,238)
Nov	79,190	37,121	69,795	35,291	85,110	68,767	(19.20%)	(16,343)
Dec	65,207	35,672	60,804	40,339	71,533	55,277	(22.73%)	(16,256)
Jan	62,746	34,412	50,471	39,630	70,191	83,802	19.39%	13,611
Feb	47,618	26,555	36,073	28,596	79,940	55,179	(30.97%)	(24,761)
Mar	24,496	42,579	44,067	45,541	67,472	48,652	(27.89%)	(18,820)
Apr	64,632	31,315	36,948	52,174	84,471	49,032	(41.95%)	(35,439)
May	4,140	34,409	68,656	47,133	86,293	64,562	(25.18%)	(21,731)
Jun	87,266	44,193	39,066	66,846	71,855	Data Unavailable*		
Subtotal	\$ 871,492	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 764,922	(17.10%)	\$ (157,799)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 23,694	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	(11.71%)	\$ (1,788)
Aug	16,971	12,632	10,309	7,281	15,235	13,764	(9.66%)	(1,471)
Sep	19,229	8,257	10,991	8,013	15,897	14,564	(8.39%)	(1,333)
Oct	12,079	4,866	9,706	4,884	15,928	14,238	(10.61%)	(1,690)
Nov	13,066	6,125	11,518	5,824	14,043	11,346	(19.21%)	(2,697)
Dec	10,759	5,886	10,032	6,655	11,803	9,121	(22.72%)	(2,682)
Jan	10,353	5,678	8,328	6,539	11,581	13,827	19.39%	2,246
Feb	7,857	4,382	5,952	4,718	13,190	9,104	(30.98%)	(4,086)
Mar	4,042	7,026	7,271	7,514	11,133	8,028	(27.89%)	(3,105)
Apr	10,664	5,167	6,097	8,609	13,938	8,090	(41.96%)	(5,848)
May	683	5,678	11,328	7,777	14,238	10,653	(25.18%)	(3,585)
Jun	14,399	7,292	6,446	11,030	11,856	Data Unavailable*		
Subtotal	\$ 143,796	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 126,210	(17.10%)	\$ (26,039)
Total	\$ 1,015,288	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 891,132	(17.10%)	\$ (183,838)

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72%

Monthly
Average \$ 84,607 \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 81,012

% Change (43.07%) (42.19%) 32.69% (18.58%) 82.72% (16.10%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



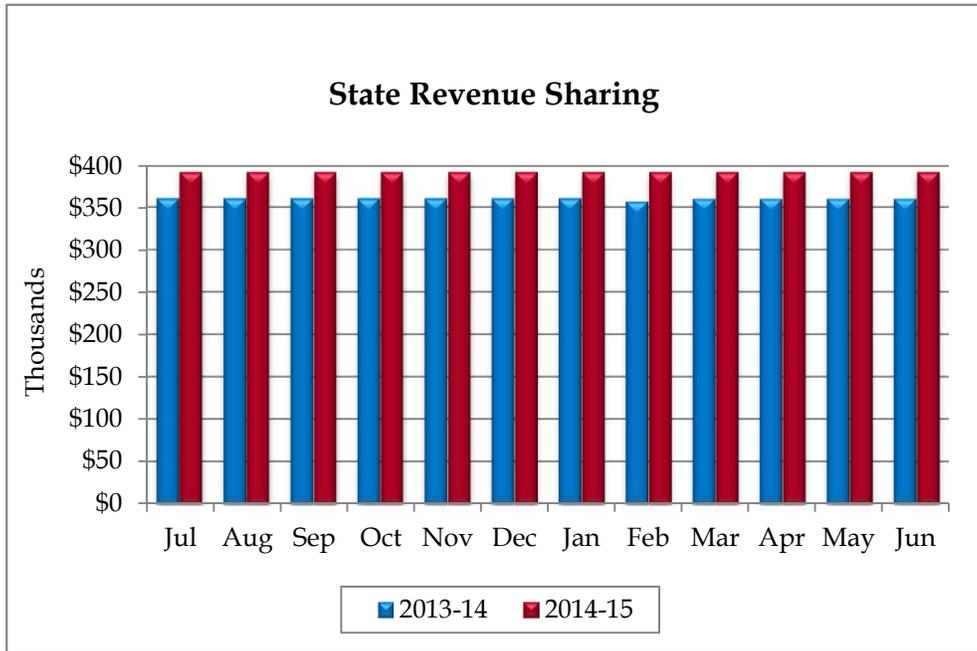


Town of Prescott Valley State Revenue Sharing

			%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 360,932	\$ 391,637	8.51%	\$ 30,705
Aug	360,932	391,637	8.51%	30,705
Sep	360,932	391,637	8.51%	30,705
Oct	360,932	391,637	8.51%	30,705
Nov	360,932	391,637	8.51%	30,705
Dec	360,931	391,637	8.51%	30,706
Jan	360,932	391,637	8.51%	30,705
Feb	357,450	391,637	9.56%	34,187
Mar	360,808	391,637	8.54%	30,829
Apr	360,808	391,637	8.54%	30,829
May	360,808	391,637	8.54%	30,829
Jun	360,808	391,636	8.54%	30,828
Total	\$ 4,327,205	\$ 4,699,643	8.61%	\$ 372,438

Monthly
Average \$ 360,600 \$ 391,637 8.61%

2015 Budget \$ 4,699,367 % Received 100.01%



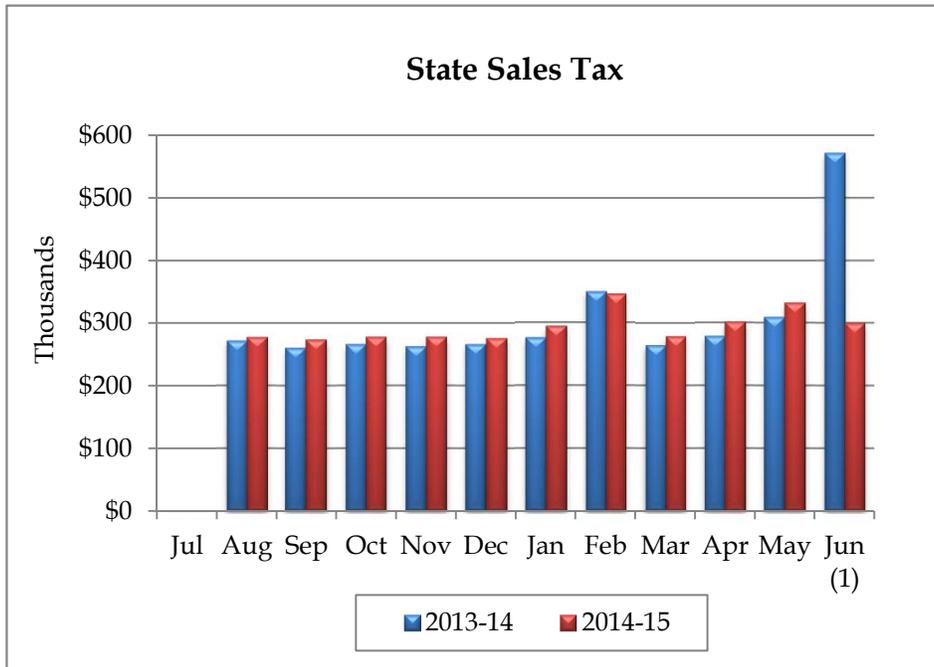


**Town of Prescott Valley
State Sales Tax**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	271,998	277,389	1.98%	5,391
Sep	260,593	274,155	5.20%	13,562
Oct	266,442	278,104	4.38%	11,662
Nov	262,626	278,208	5.93%	15,582
Dec	266,560	276,151	3.60%	9,591
Jan	276,392	294,892	6.69%	18,500
Feb	349,676	346,282	(0.97%)	(3,394)
Mar	264,221	278,683	5.47%	14,462
Apr	279,327	302,130	8.16%	22,803
May	309,713	332,537	7.37%	22,824
Jun (1)	571,626	300,329	(47.46%)	(271,297)
Total	\$ 3,379,174	\$ 3,238,860	(4.15%)	\$ (140,314)

Monthly Average \$ 281,598 \$ 294,442 4.56%

2015 Budget \$ 3,507,893 % Received 92.33%



(1) June 2014 includes twelve months of collections while June 2015 only includes eleven months of collections.

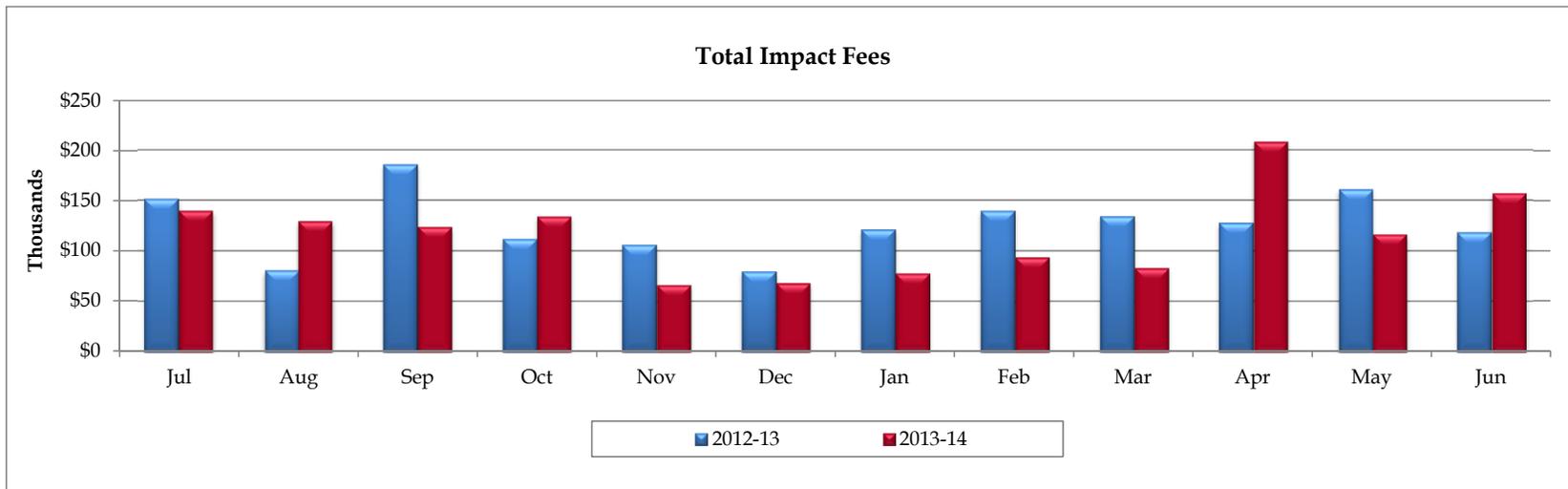


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
Jul	\$ 70,480	\$ 55,550	\$ 10,583	\$ 9,254	\$ 32,775	\$ 41,810	\$ 37,952	\$ 33,185	\$ 151,790	\$ 139,799	(7.90%)	\$ (11,991)
Aug	35,832	47,830	5,316	10,865	20,592	32,218	19,068	38,543	80,808	129,456	60.20%	48,648
Sep	82,218	43,638	12,240	11,652	47,410	32,277	43,901	36,363	185,769	123,930	(33.29%)	(61,839)
Oct	49,372	47,210	7,367	11,330	28,534	35,474	26,422	40,132	111,695	134,146	20.10%	22,451
Nov	46,592	23,004	7,039	5,667	27,258	17,566	25,240	20,066	106,129	66,303	(37.53%)	(39,826)
Dec	35,832	23,102	5,316	5,996	19,309	18,572	19,068	20,473	79,525	68,143	(14.31%)	(11,382)
Jan	53,748	26,760	7,974	6,735	30,888	20,610	28,602	23,835	121,212	77,940	(35.70%)	(43,272)
Feb	61,522	33,144	9,254	7,851	35,838	24,922	33,285	27,827	139,899	93,744	(32.99%)	(46,155)
Mar	58,742	28,544	8,926	7,184	34,562	21,984	32,003	25,424	134,233	83,136	(38.07%)	(51,097)
Apr	56,734	84,605	8,417	23,146	32,604	47,439	30,191	52,844	127,946	208,034	62.60%	80,088
May	70,686	40,440	10,698	10,710	41,426	30,342	38,359	34,958	161,169	116,450	(27.75%)	(44,719)
Jun	52,358	54,650	7,810	13,568	30,250	42,416	28,011	46,716	118,429	157,350	32.86%	38,921
Total	\$ 674,116	\$ 508,477	\$ 100,940	\$ 123,958	\$ 381,446	\$ 365,630	\$ 362,102	\$ 400,366	\$ 1,518,604	\$ 1,398,431	(7.91%)	\$ (120,173)

Monthly

Average	\$ 56,176	\$ 42,373	\$ 8,412	\$ 10,330	\$ 31,787	\$ 30,469	\$ 30,175	\$ 33,364	\$ 126,550	\$ 116,536
% Change		(24.57%)		22.80%		(4.15%)		10.57%		(7.91%)
2015 Budget		\$ 966,082		\$ 257,114		\$ 688,617		\$ 747,805		\$ 2,659,618
% of Budget		52.63%		48.21%		53.10%		53.54%		52.58%



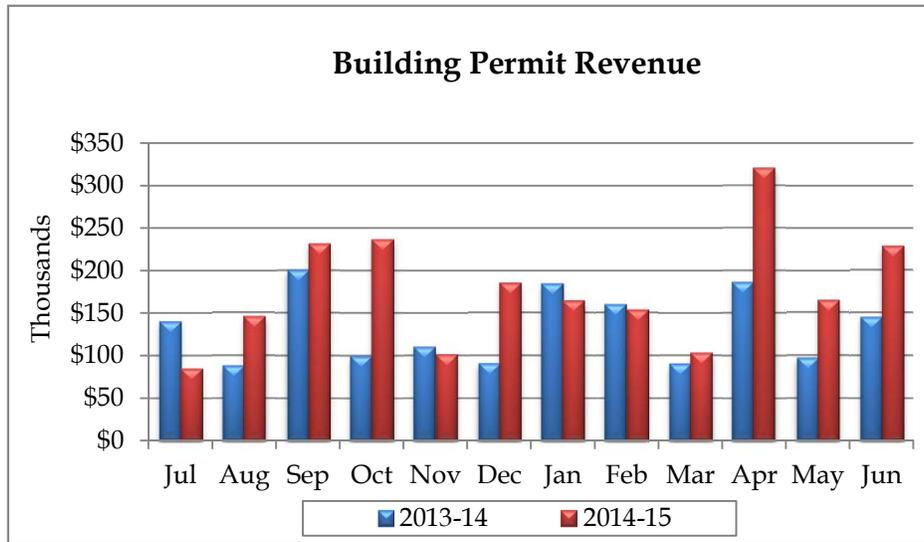


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ 140,371	\$ 84,967	(39.47%)	\$ (55,404)
Aug	88,184	145,774	65.31%	57,590
Sep	200,763	231,601	15.36%	30,838
Oct	99,726	236,891	137.54%	137,165
Nov	110,300	101,160	(8.29%)	(9,140)
Dec	90,960	185,163	103.57%	94,203
Jan	184,543	164,476	(10.87%)	(20,067)
Feb	160,166	153,769	(3.99%)	(6,397)
Mar	90,368	103,200	14.20%	12,832
Apr	186,538	320,446	71.79%	133,908
May	97,113	164,444	69.33%	67,331
Jun	144,913	227,995	57.33%	83,082
Total	\$ 1,593,945	\$ 2,119,886	33.00%	\$ 525,941

Monthly
Average \$ 132,829 \$ 176,657 33.00%

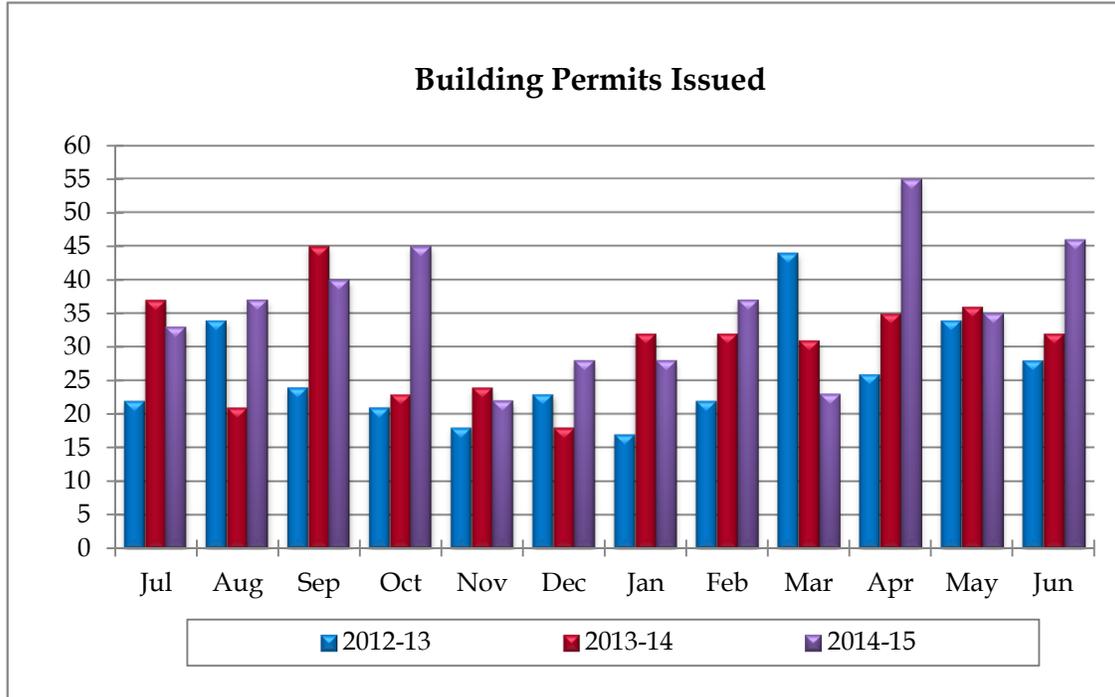
2015 Budget \$ 1,300,000 % Received 163.07%





**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2012-13	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	22	37	33	(10.81%)	(4)
Aug	34	21	37	76.19%	16
Sep	24	45	40	(11.11%)	(5)
Oct	21	23	45	95.65%	22
Nov	18	24	22	(8.33%)	(2)
Dec	23	18	28	55.56%	10
Jan	17	32	28	(12.50%)	(4)
Feb	22	32	37	15.63%	5
Mar	44	31	23	(25.81%)	(8)
Apr	26	35	55	57.14%	20
May	34	36	35	(2.78%)	(1)
Jun	28	32	46	43.75%	14
Total	313	366	429	17.21%	63

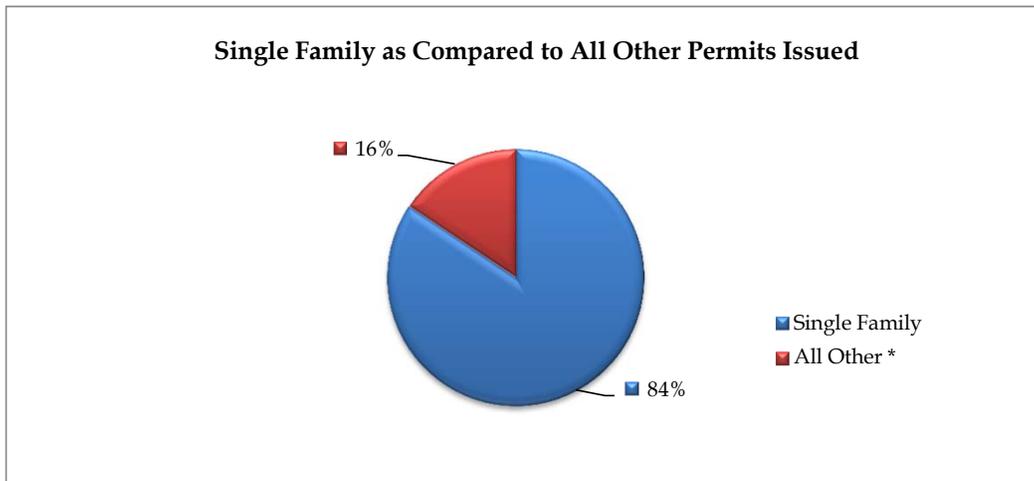




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2014-15	Total
Jul	23	-	-	-	4	4	2		33
Aug	31	-	-	-	3	2	1		37
Sep	34	-	1	-	-	3	2		40
Oct	39	-	-	-	3	3	-		45
Nov	19	-	-	-	1	2	-		22
Dec	23	1	-	-	2	-	2		28
Jan	26	-	-	-	-	1	1		28
Feb	24	-	-	-	6	7	-		37
Mar	21	-	-	-	1	-	1		23
Apr	52	1	-	-	1	-	1		55
May	32	-	-	-	1	1	1		35
Jun	38	1	-	-	4	1	2		46
Total	362	3	1	-	26	24	13		429

As of 6/30/14	304	5	-	-	17	31	9		366
FY 2013-14 Monthly Average	25	-	-	-	1	3	1		30
FY 2014-15 Monthly Average	30	-	-	-	2	2	1		35
% Change	20.00%	0.00%	0.00%	0.00%	100.00%	(33.33%)	0.00%		16.67%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Current Assets		
Cash and Investments	\$ 1,467,629	\$ 2,148,176
Receivables		
Intergovernmental Receivable	1,592	-
Prepaid Items	785	-
Total Assets	<u>\$ 1,470,006</u>	<u>\$ 2,148,176</u>
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 60,105	\$ 9,048
Accrued Payroll	31,062	31,116
Total Liabilities	<u>91,167</u>	<u>40,164</u>
 FUND BALANCE		
Restricted		
Reserve for Encumbrances	146,140	44,392
Unrestricted Fund Balance	<u>1,232,699</u>	<u>2,063,620</u>
Total Fund Balance	<u>1,378,839</u>	<u>2,108,012</u>
Total Liabilities and Fund Balance	<u>\$ 1,470,006</u>	<u>\$ 2,148,176</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2015 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,763,679	\$ 519,379	\$ 272,258	\$ 2,763,679	\$ 2,738,515	\$ 2,515,565		\$ 25,164	0.91%
Charges for Services	5,000	424	1,592	5,000	7,217	8,354		(2,217)	(44.34%)
Investment Earnings	5,000	424	828	5,000	12,683	7,443		(7,683)	(153.66%)
Miscellaneous	-	-	-	-	8,480	-		(8,480)	(100.00%)
Other Financing Sources	60,000	5,011	10,000	60,000	60,000	50,000		-	0.00%
Total Revenues	\$ 2,833,679	\$ 525,238	\$ 284,678	\$ 2,833,679	\$ 2,826,895	\$ 2,581,362		\$ 6,784	0.24%
Expenditures by Category									
Personnel Services	\$ 799,967	\$ 66,718	\$ 83,440	\$ 799,967	\$ 782,728	\$ 783,580	\$ -	\$ 17,239	2.15%
Administrative/Official	45,500	3,799	17,875	45,500	18,920	20,192	1,101	25,479	56.00%
Professional Services	147,005	12,277	28,343	147,005	142,696	130,980	4,109	200	0.14%
Other Purchased Services	50,000	4,174	-	50,000	37,500	37,500	12,500	-	0.00%
Utilities	178,000	14,837	24,763	178,000	176,243	181,861	1,694	63	0.04%
Repairs and Maintenance	943,954	83,652	101,691	943,954	881,948	927,898	36,680	25,326	2.68%
Rentals	4,000	337	1,942	4,000	8,920	4,745	1,110	(6,030)	(150.75%)
Leases	390	38	62	390	353	331	27	10	2.56%
Communications	300	25	-	300	-	100	-	300	100.00%
Printing and Publishing	2,000	185	6	2,000	481	757	13	1,506	75.30%
Travel	3,420	296	-	3,420	1,069	596	-	2,351	68.74%
Education	4,154	370	57	4,154	4,289	2,511	-	(135)	(3.25%)
General Supplies	28,450	2,402	1,531	28,450	20,744	21,714	68	7,638	26.85%
Vehicle	65,000	5,435	2,371	65,000	43,254	49,671	13,538	8,208	12.63%
Clothing	5,000	424	130	5,000	4,890	5,154	300	(190)	(3.80%)
Capital Outlay	418,876	29,968	78,302	418,876	358,979	-	75,000	(15,103)	(3.61%)
Transfers Out	1,300,000	108,337	-	1,300,000	1,300,000	320,651	-	-	0.00%
Total Expenditures	\$ 3,996,016	\$ 333,274	\$ 340,513	\$ 3,996,016	\$ 3,783,014	\$ 2,488,241	\$ 146,140	\$ 66,862	1.67%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (1,162,337)	\$ 191,964	\$ (55,835)	\$ (1,162,337)	\$ (956,119)	\$ 93,121			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

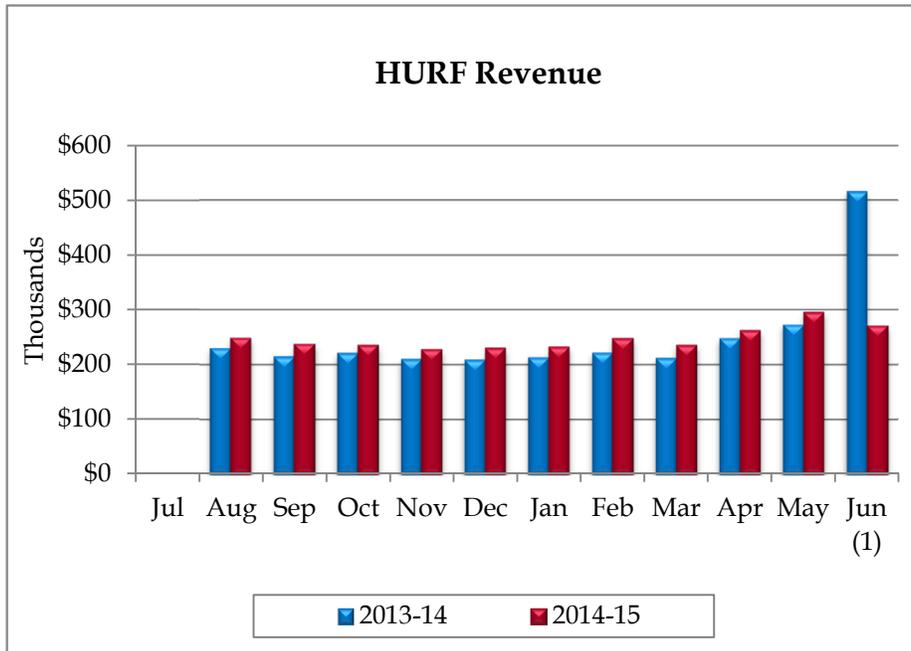


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2013-14	2014-15	% 2014 +/- 2015	\$ 2014 +/- 2015
Jul	\$ -	\$ -	0.00%	\$ -
Aug	230,659	250,066	8.41%	19,407
Sep	215,509	238,897	10.85%	23,388
Oct	222,462	236,988	6.53%	14,526
Nov	211,011	229,045	8.55%	18,034
Dec	209,669	231,510	10.42%	21,841
Jan	213,944	233,846	9.30%	19,902
Feb	223,016	249,119	11.70%	26,103
Mar	212,832	236,478	11.11%	23,646
Apr	248,980	263,756	5.93%	14,776
May	274,211	296,553	8.15%	22,342
Jun (1)	516,757	272,258	(47.31%)	(244,499)
Total	\$ 2,779,050	\$ 2,738,516	(1.46%)	\$ (40,534)

Monthly Average \$ 231,588 \$ 248,956 7.50%

2015 Budget \$ 2,763,679 % Received 99.09%



(1) June 2014 includes twelve months of collections while June 2015 only includes eleven months of collections.



**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
Current Assets		
Cash and Investments	\$ 4,315,549	\$ 4,439,223
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	96,272	275,127
Total Assets	<u>\$ 15,831,821</u>	<u>\$ 16,134,350</u>
<u>LIABILITIES</u>		
Current Liabilities		
Due to other Funds	\$ -	\$ 1,704,437
Noncurrent Liabilities		
Deferred Revenue	96,272	275,127
Total Liabilities	<u>96,272</u>	<u>1,979,564</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	15,735,549	14,154,786
Total Fund Balance	15,735,549	14,154,786
Total Liabilities and Fund Balance	<u>\$ 15,831,821</u>	<u>\$ 16,134,350</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended June 30, 2015 - 0% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ 175,817	\$ 14,656	\$ -	\$ 175,817	\$ 95,207	\$ 197,120		\$ 80,610	45.85%
Investment and Rental	-	-	32	-	400	78		(400)	(100.00%)
Other Financing Sources	4,167,000	347,283	243,549	4,167,000	5,803,399	3,902,740		(1,636,399)	(39.27%)
Total Revenues	\$ 4,342,817	\$ 361,939	\$ 243,581	\$ 4,342,817	\$ 5,899,006	\$ 4,099,938		\$ (1,556,189)	(35.83%)
Expenditures by Department									
MPC - 2004 Refunding	\$ 767,073	\$ 63,942	\$ -	\$ 767,073	\$ 766,875	\$ 768,274	\$ -	\$ 198	0.03%
MPC - 2011 Refunding	1,199,850	99,993	-	1,199,850	1,198,622	828,050	-	1,228	0.10%
MPC - 2012 Refunding Series B	936,038	78,016	-	936,038	934,674	1,061,538	-	1,364	0.15%
COP - Library Building	1,238,613	103,237	-	1,238,613	1,238,573	1,236,373	-	40	0.00%
SA - Phase II	178,817	14,928	(643)	178,817	179,533	184,568	-	(716)	(0.40%)
Total Expenditures	\$ 4,320,391	\$ 360,116	\$ (643)	\$ 4,320,391	\$ 4,318,277	\$ 4,078,803	\$ -	\$ 2,114	0.05%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 22,426	\$ 1,823	\$ 244,224	\$ 22,426	\$ 1,580,729	\$ 21,135			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

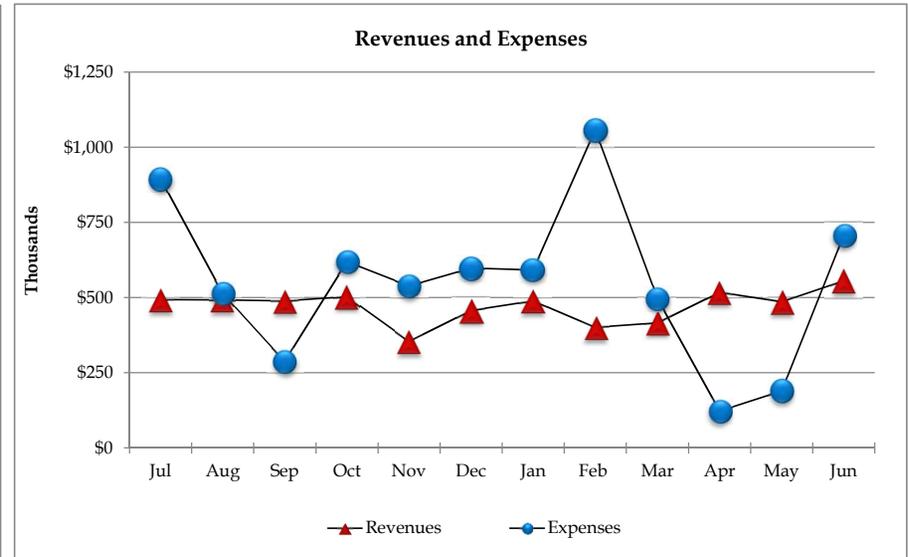
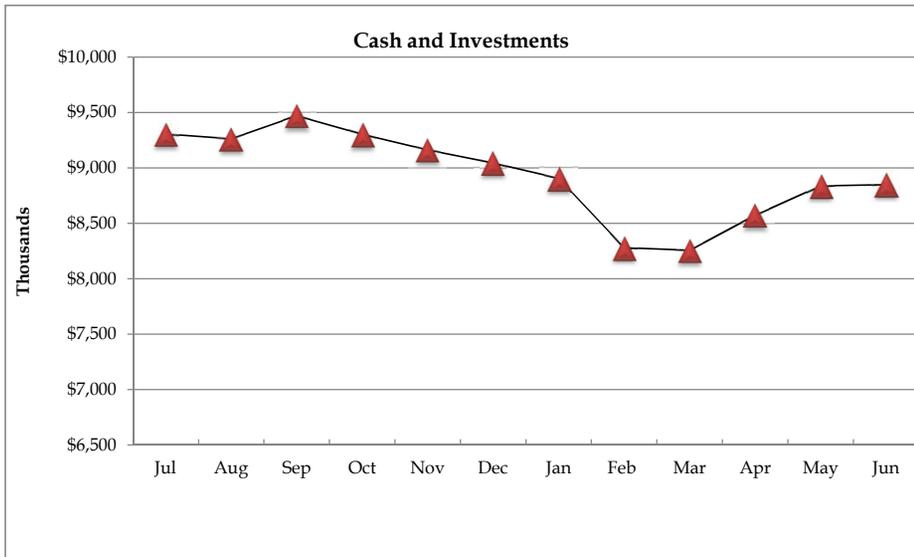
ASSETS	June 30, 2015	June 30, 2014
Current Assets		
Cash and Investments	\$ 8,848,943	\$ 9,869,523
Receivables		
Accounts Receivable	66,047	-
Utility Billing	252,631	390,988
Total Current Assets	<u>9,167,621</u>	<u>10,260,511</u>
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	118,331	131,479
Advance to Other Funds	1,567,121	1,510,074
Capital Assets		
Land	250,101	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,220,632	5,831,142
Infrastructure	76,588,369	76,227,511
Construction in Progress	339,748	78,109
Less: Accumulated Depreciation	<u>(35,009,804)</u>	<u>(32,163,377)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>51,887,073</u>	<u>53,721,513</u>
Total Noncurrent Assets	<u>53,572,525</u>	<u>55,363,066</u>
Total Assets	<u>\$ 62,740,146</u>	<u>\$ 65,623,577</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 98,679	\$ 67,319
Taxes Payable	10,252	10,247
Accrued Payroll	6,836	6,230
Total Current Liabilities	<u>115,767</u>	<u>83,796</u>
Noncurrent Liabilities		
Bonds Payable	4,760,121	5,212,913
Customer Deposits and Utility Suspense	225,954	226,999
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	9,692,691	10,364,762
Total Noncurrent Liabilities	<u>39,362,788</u>	<u>40,488,696</u>
Total Liabilities	<u>39,478,555</u>	<u>40,572,492</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	37,434,261	38,143,838
Unrestricted Fund Balance	<u>(14,172,670)</u>	<u>(13,092,753)</u>
Total Net Assets	<u>\$ 23,261,591</u>	<u>\$ 25,051,085</u>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 9,305,538	\$ 9,261,695	\$ 9,469,658	\$ 9,301,508	\$ 9,160,347	\$ 9,044,870	\$ 8,905,000	\$ 8,278,387	\$ 8,255,957	\$ 8,573,301	\$ 8,838,159	\$ 8,848,943
Net Receivable (Payable)	304,985	321,804	317,510	370,526	327,967	307,692	338,535	307,194	250,810	329,522	355,095	202,911
Net Other Assets (Liabilities)	14,212,952	14,217,977	14,215,816	14,215,155	14,213,815	14,208,580	14,214,871	14,215,522	14,214,876	14,213,446	14,219,144	14,209,737
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,721,643</u>	<u>\$ 23,116,269</u>	<u>\$ 23,412,398</u>	<u>\$ 23,261,591</u>
Beginning Fund Balance	\$ 24,225,978	\$ 23,823,475	\$ 23,801,476	\$ 24,002,984	\$ 23,887,189	\$ 23,702,129	\$ 23,561,142	\$ 23,458,406	\$ 22,801,103	\$ 22,721,643	\$ 23,116,269	\$ 23,412,398
Revenues	492,977	492,861	489,042	503,517	354,317	457,233	489,721	401,164	416,555	517,503	485,991	556,283
Expenses	895,480	514,860	287,534	619,312	539,377	598,220	592,457	1,058,467	496,015	122,877	189,862	707,090
Ending Fund Balance	<u>\$ 23,823,475</u>	<u>\$ 23,801,476</u>	<u>\$ 24,002,984</u>	<u>\$ 23,887,189</u>	<u>\$ 23,702,129</u>	<u>\$ 23,561,142</u>	<u>\$ 23,458,406</u>	<u>\$ 22,801,103</u>	<u>\$ 22,721,643</u>	<u>\$ 23,116,269</u>	<u>\$ 23,412,398</u>	<u>\$ 23,261,591</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2015 - 0% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 27,000	\$ 2,261	\$ 2,773	\$ 27,000	\$ 31,367	\$ 7,865		\$ (4,367)	(16.17%)
Miscellaneous Revenue	-	-	-	-	-	710		-	0.00%
Business Type Activity	5,492,000	491,861	519,797	5,492,000	5,461,623	5,760,088		30,377	0.55%
Other Financing Sources	468,294	39,030	33,713	468,294	164,172	163,213		304,122	64.94%
Total Revenues	\$ 5,987,294	\$ 533,152	\$ 556,283	\$ 5,987,294	\$ 5,657,162	\$ 5,931,876		\$ 330,132	5.51%
Expenses by Category									
Personnel Services	\$ 176,611	\$ 14,757	\$ 18,802	\$ 176,611	\$ 178,560	\$ 147,510	\$ -	\$ (1,949)	(1.10%)
Administrative/Official	338,730	28,233	28,228	338,730	338,730	368,643	-	-	0.00%
Professional Services	1,375,037	114,613	257,228	1,375,037	1,354,521	1,381,370	55,994	(35,478)	(2.58%)
Technical Services	5,000	424	-	5,000	-	1,936	875	4,125	82.50%
Other Purchased Services	10,000	837	4,728	10,000	16,320	9,000	-	(6,320)	(63.20%)
Utilities	580,700	48,399	96,139	580,700	596,165	511,276	15,600	(31,065)	(5.35%)
Repairs and Maintenance	623,999	52,032	226,193	623,999	610,741	246,187	41,000	(27,742)	(4.45%)
Leases	30	8	-	30	23	-	-	7	23.33%
Printing and Publishing	500	60	-	500	1,509	2,061	-	(1,009)	(201.80%)
Education	1,702	151	-	1,702	255	401	-	1,447	85.02%
General Supplies	43,160	3,615	17,837	43,160	43,481	21,235	-	(321)	(0.74%)
Vehicle	1,500	136	105	1,500	440	881	331	729	48.60%
Clothing	250	30	-	250	-	-	-	250	100.00%
Other Expenditures	2,920,000	243,348	7,173	2,920,000	7,261	119	-	2,912,739	99.75%
Capital Outlay	2,262,000	188,533	50,657	2,262,000	1,845,618	792,514	114,755	301,627	13.33%
Debt Service	1,486,309	123,871	-	1,486,309	1,627,922	1,626,781	-	(141,613)	(9.53%)
Operating Transfers Out	250,000	20,837	-	250,000	-	-	-	250,000	100.00%
Total Expenses	\$ 10,075,528	\$ 839,884	\$ 707,090	\$ 10,075,528	\$ 6,621,546	\$ 5,109,914	\$ 228,555	\$ 3,225,427	32.01%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,088,234)	\$ (306,732)	\$ (150,807)	\$ (4,088,234)	\$ (964,384)	\$ 821,962			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 504,938	\$ 492,977	2.43%	\$ (11,961)
Aug	467,452	492,861	(5.16%)	25,409
Sep	541,294	489,042	(9.65%)	(52,252)
Oct	473,190	503,517	6.41%	30,327
Nov	498,275	354,317	(28.89%)	(143,958)
Dec	501,987	457,233	(8.92%)	(44,754)
Jan	417,366	489,721	17.34%	72,355
Feb	434,021	401,164	(7.57%)	(32,857)
Mar	445,110	416,555	(6.42%)	(28,555)
Apr	537,354	517,503	(3.69%)	(19,851)
May	497,192	485,991	(2.25%)	(11,201)
Jun	667,768	556,283	(16.70%)	(111,485)
Total	\$ 5,985,947	\$ 5,657,164	(5.49%)	\$ (328,783)

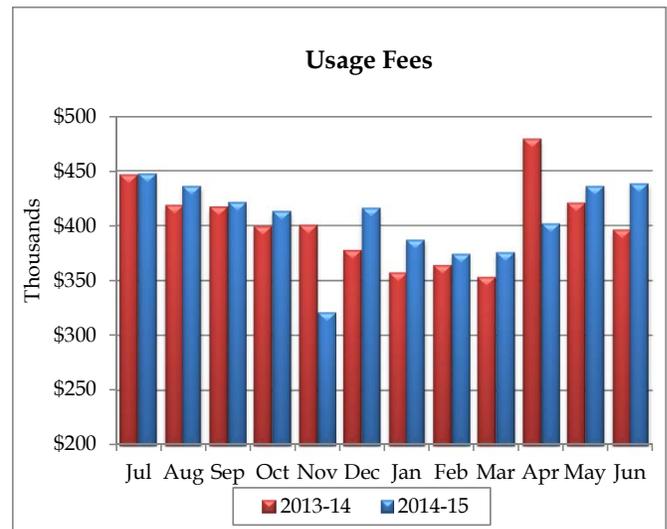
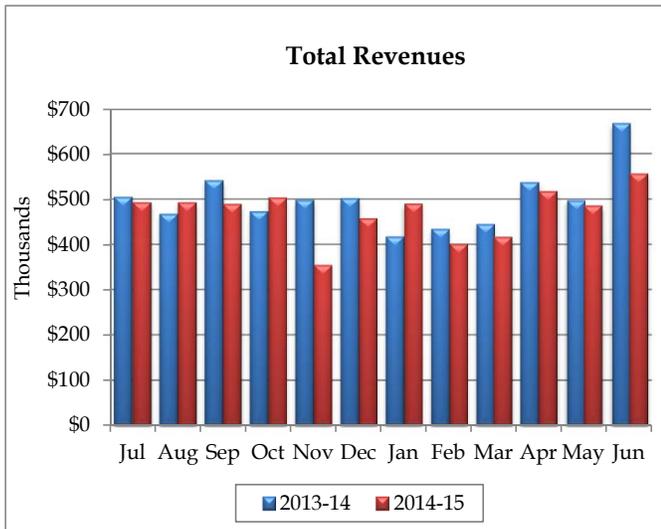
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 446,767	\$ 447,679	0.20%	\$ 912
Aug	419,145	436,130	4.05%	16,985
Sep	417,675	421,676	0.96%	4,001
Oct	399,833	413,368	3.39%	13,535
Nov	400,807	321,075	(19.89%)	(79,732)
Dec	377,963	416,357	10.16%	38,394
Jan	357,480	387,288	8.34%	29,808
Feb	364,196	374,445	2.81%	10,249
Mar	353,532	375,769	6.29%	22,237
Apr	479,164	402,235	(16.05%)	(76,929)
May	421,085	436,130	3.57%	15,045
Jun	396,614	438,490	10.56%	41,876
Total	\$ 4,834,261	\$ 4,870,642	0.75%	\$ 36,381

Monthly
Average \$ 498,829 \$ 471,430 (5.49%)

Monthly
Average \$ 402,855 \$ 405,887 0.75%

2015 Budget \$ 5,987,294 % Received 94.49%

2015 Budget \$ 4,727,000 % Received 103.04%





**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

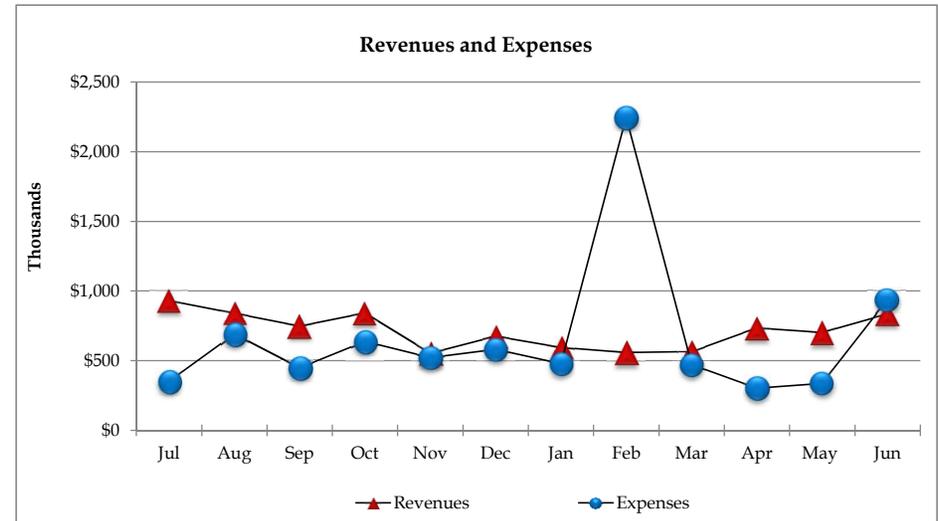
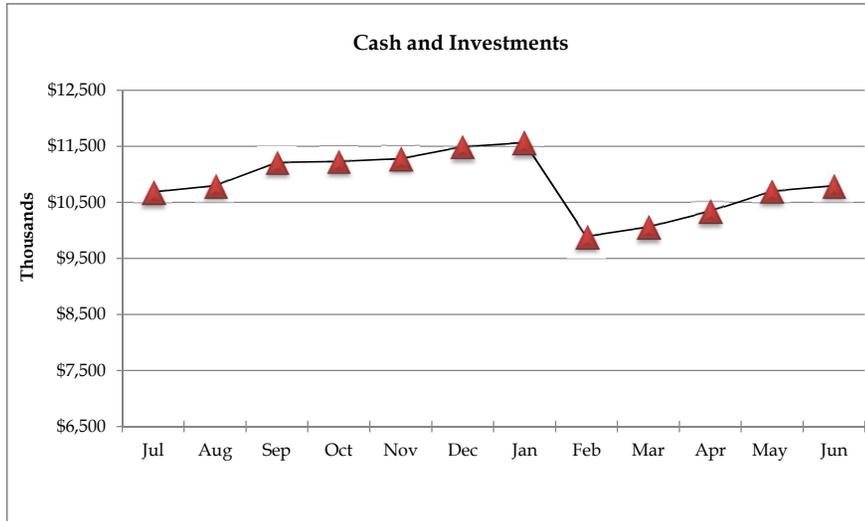
ASSETS	June 30, 2015	June 30, 2014
Current Assets		
Cash and Investments	\$ 10,794,364	\$ 10,296,930
Receivables		
Accounts Receivable	341	341
Intergovernmental Receivable	60,078	-
Utility Billing	451,447	588,691
Other Current Assets	9,738	9,738
Total Current Assets	<u>11,315,968</u>	<u>10,895,700</u>
Noncurrent Assets		
Prepaid Expenses	-	4,333
Capital Assets		
Land	775,298	776,556
Buildings	209,214	209,214
Improvements Other than Buildings	28,199,864	28,199,864
Machinery and Equipment	1,520,481	1,244,355
Infrastructure	35,074,861	34,595,854
Construction in Progress	5,025,308	4,988,335
Less: Accumulated Depreciation	<u>(16,981,394)</u>	<u>(15,330,390)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>53,823,632</u>	<u>54,683,788</u>
Total Noncurrent Assets	<u>53,823,632</u>	<u>54,688,121</u>
Total Assets	<u>\$ 65,139,600</u>	<u>\$ 65,583,821</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 131,382	\$ 107,045
Taxes Payable	58,638	62,267
Accrued Payroll	13,188	-
Total Current Liabilities	<u>203,208</u>	<u>169,312</u>
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	11,500	11,500
Bonds Payable	7,916,253	9,313,503
Customer Deposits	392,721	409,986
Contributed Capital and Aid in Construction	1,958,630	1,889,563
Advance from Other Fund	12,987,121	12,930,074
Total Noncurrent Liabilities	<u>23,266,225</u>	<u>24,554,626</u>
Total Liabilities	<u>23,469,433</u>	<u>24,723,938</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	32,920,258	45,370,285
Unrestricted Fund Balance	8,749,909	(4,510,402)
Total Net Assets	<u>\$ 41,670,167</u>	<u>\$ 40,859,883</u>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2014-15 Actual and Projected Modified Accrual Basis

	ACTUAL											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,681,152	\$ 10,794,939	\$ 11,212,940	\$ 11,230,416	\$ 11,281,036	\$ 11,492,220	\$ 11,565,868	\$ 9,893,607	\$ 10,060,488	\$ 10,339,175	\$ 10,703,056	\$ 10,794,364
Net Receivable (Payable)	431,689	475,334	356,013	533,359	515,648	381,452	425,080	409,979	337,958	488,344	493,371	308,658
Net Other Assets (Liabilities)	30,560,455	30,552,493	30,554,688	30,563,337	30,560,976	30,578,090	30,576,275	30,576,206	30,575,516	30,577,861	30,574,765	30,567,145
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,973,962</u>	<u>\$ 41,405,380</u>	<u>\$ 41,771,192</u>	<u>\$ 41,670,167</u>
Beginning Fund Balance	\$ 41,091,902	\$ 41,673,296	\$ 41,822,766	\$ 42,123,641	\$ 42,327,112	\$ 42,357,660	\$ 42,451,762	\$ 42,567,223	\$ 40,879,792	\$ 40,973,962	\$ 41,405,380	\$ 41,771,192
Revenues	932,075	839,979	748,742	841,415	553,236	675,320	594,026	558,950	565,854	734,497	703,467	836,222
Expenses	350,681	690,509	447,867	637,944	522,688	581,218	478,565	2,246,381	471,684	303,079	337,655	937,247
Ending Fund Balance	<u>\$ 41,673,296</u>	<u>\$ 41,822,766</u>	<u>\$ 42,123,641</u>	<u>\$ 42,327,112</u>	<u>\$ 42,357,660</u>	<u>\$ 42,451,762</u>	<u>\$ 42,567,223</u>	<u>\$ 40,879,792</u>	<u>\$ 40,973,962</u>	<u>\$ 41,405,380</u>	<u>\$ 41,771,192</u>	<u>\$ 41,670,167</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended June 30, 2015 - 0% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 440,400	\$ 36,700	\$ -	\$ 440,400	\$ 146,500	\$ 182,815		\$ 293,900	66.73%
Investment and Rental	68,000	5,674	8,218	68,000	108,668	82,175		(40,668)	(59.81%)
Miscellaneous Revenue	-	-	-	-	1,834	7,930		(1,834)	(100.00%)
Business Type Activity	8,646,500	842,571	828,004	8,646,500	8,326,773	8,530,764		319,727	3.70%
Total Revenues	\$ 9,154,900	\$ 884,945	\$ 836,222	\$ 9,154,900	\$ 8,583,775	\$ 8,803,684		\$ 571,125	6.24%
Expenses by Category									
Personnel Services	\$ 338,628	\$ 28,318	\$ 36,854	\$ 338,628	\$ 342,314	\$ 293,992	\$ -	\$ (3,686)	(1.09%)
Administrative and Official	425,622	35,474	35,468	425,622	425,622	465,518	-	-	0.00%
Professional Services	2,586,494	215,576	403,263	2,586,494	2,614,903	2,249,446	52,445	(80,854)	(3.13%)
Technical Services	5,000	424	-	5,000	-	-	875	4,125	82.50%
Other Purchased Services	65,000	5,424	-	65,000	59,975	65,500	-	5,025	7.73%
Utilities	1,092,400	91,037	161,141	1,092,400	990,470	902,070	13,200	88,730	8.12%
Repairs and Maintenance	323,233	26,970	66,023	323,233	461,500	474,003	143,102	(281,369)	(87.05%)
Leases	107,200	8,948	1,264	107,200	74,426	107,171	3	32,771	30.57%
Advertising	100	12	-	100	-	72	-	100	100.00%
Printing and Publishing	1,500	147	-	1,500	101	109	-	1,399	93.27%
Travel	1,530	155	629	1,530	816	-	-	714	46.67%
Education	85,013	7,111	33	85,013	71,852	70,048	-	13,161	15.48%
General Supplies	535,490	44,670	108,579	535,490	416,957	336,897	98,000	20,533	3.83%
Vehicle	5,530	470	-	5,530	2,054	1,807	2,093	1,383	25.01%
Other Expenditures	1,740,000	145,011	37,198	1,740,000	37,198	10	-	1,702,802	97.86%
Capital Outlay	1,484,439	123,739	51,810	1,484,439	446,813	705,970	49,351	988,275	66.58%
Debt Service	1,898,800	158,248	1,272	1,898,800	1,896,344	1,886,625	-	2,456	0.13%
Transfers Out	218,294	18,193	33,713	218,294	164,171	163,213	-	54,123	24.79%
Total Expenses	\$ 10,914,273	\$ 909,927	\$ 937,247	\$ 10,914,273	\$ 8,005,516	\$ 7,722,451	\$ 359,069	\$ 2,549,688	23.36%
Total Revenues over (under)									
Total Expenses (1)	\$ (1,759,373)	\$ (24,982)	\$ (101,025)	\$ (1,759,373)	\$ 578,259	\$ 1,081,233			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 1,067,187	\$ 932,075	(12.66%)	\$ (135,112)
Aug	821,292	839,979	2.28%	18,687
Sep	795,864	748,742	(5.92%)	(47,122)
Oct	692,776	841,415	21.46%	148,639
Nov	734,720	553,236	(24.70%)	(181,484)
Dec	588,670	675,320	14.72%	86,650
Jan	549,026	594,026	8.20%	45,000
Feb	576,502	558,950	(3.04%)	(17,552)
Mar	594,532	565,854	(4.82%)	(28,678)
Apr	797,942	734,497	(7.95%)	(63,445)
May	760,762	703,467	(7.53%)	(57,295)
Jun	824,410	836,222	1.43%	11,812
Total	\$ 8,803,683	\$ 8,583,783	(2.50%)	\$ (219,900)

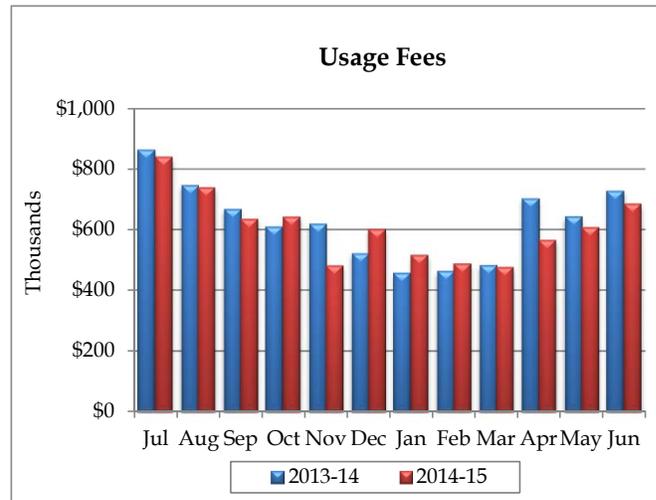
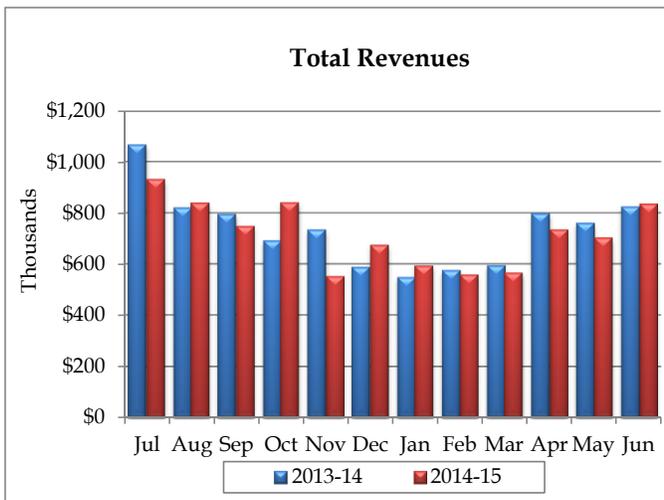
	Usage Fees		%	\$
	2013-14	2014-15	2014 +/- 2015	2014 +/- 2015
Jul	\$ 864,211	\$ 841,144	(2.67%)	\$ (23,067)
Aug	747,198	740,015	(0.96%)	(7,183)
Sep	668,426	636,428	(4.79%)	(31,998)
Oct	610,232	642,801	5.34%	32,569
Nov	619,871	482,514	(22.16%)	(137,357)
Dec	522,782	602,195	15.19%	79,413
Jan	458,045	517,402	12.96%	59,357
Feb	464,168	488,324	5.20%	24,156
Mar	483,456	476,894	(1.36%)	(6,562)
Apr	703,367	566,392	(19.47%)	(136,975)
May	644,465	608,495	(5.58%)	(35,970)
Jun	728,998	686,686	(5.80%)	(42,312)
Total	\$ 7,515,219	\$ 7,289,290	(3.01%)	\$ (225,929)

Monthly Average \$ 733,640 \$ 715,315 (2.50%)

Monthly Average \$ 626,268 \$ 607,441 (3.01%)

2015 Budget \$ 9,154,900 % Received 93.76%

2015 Budget \$ 7,500,000 % Received 97.19%





**Town of Prescott Valley
Capital Project Summary
June 30, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Aquatics Center									
CP1501	MV Splash Slide Coating	\$ 25,000	\$ (10,100)	\$ 14,900	\$ 14,900	\$ -	\$ 14,900	\$ -	100.00%
CP1504	MV Splash Shade	-	4,300	4,300	3,978	-	3,978	322	92.50%
CP1505	MV Splash Gutters	-	5,800	5,800	3,090	-	3,090	2,710	53.28%
Park Maintenance									
	Glassford Hill Trail ROW Stone Ridge	82,500	-	82,500	-	-	-	82,500	0.00%
Total Parks & Recreation		107,500	-	107,500	21,968	-	21,968	85,532	20.44%
<u>Public Works</u>									
Engineering									
CE1501	Agua Fria Drainage Outfall	100,000	-	100,000	100,000	-	100,000	-	100.00%
CE1503	Tonopah Stormwater Mgmt Imprv	300,000	1,342	301,342	301,341	-	301,341	1	100.00%
CE1502	Viewpoint Connector Drainage Study	200,000	-	200,000	199,680	-	199,680	320	99.84%
Facilities Maintenance									
	Improvements & Upgrades	4,000	(1,342)	2,658	-	-	-	2,658	0.00%
Total Public Works		604,000	-	604,000	601,021	-	601,021	2,979	99.51%
<u>Police</u>									
CO1501	Interview Room Soundproofing	8,000	(2,800)	5,200	4,734	-	4,734	466	91.04%
	HVAC Unit Replacement	5,643	1,600	7,243	7,200	-	7,200	43	99.41%
Total Police		13,643	(1,200)	12,443	11,934	-	11,934	509	95.91%
Total General Fund		725,143	(1,200)	723,943	634,923	-	634,923	89,020	87.70%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	22,000	-	22,000	6,440	-	6,440	15,561	29.27%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	75,000	(60,000)	15,000	-	-	-	15,000	0.00%
CS1402	Ortiz Street Rehabilitation	135,000	94,881	229,881	229,880	-	229,880	1	100.00%
Total HURF		257,000	34,881	291,881	236,320	-	236,320	55,561	80.96%
<u>UNS Facilities Relocation Fund</u>									
	Utility Site Improvements	360,000	-	360,000	297,039	-	297,039	62,961	82.51%
Total UNS Facilities Relocation Fund		360,000	-	360,000	297,039	-	297,039	62,961	82.51%
<u>Donation Fund</u>									
CP1502	"Limitless" Sculpture Resurfacing	5,500	-	5,500	4,343	-	4,343	1,157	78.96%
CP1503	Tonto Park Playground	29,500	-	29,500	3,234	-	3,234	26,266	10.96%
Total Donation Fund		35,000	-	35,000	7,577	-	7,577	27,423	21.65%



**Town of Prescott Valley
Capital Project Summary
June 30, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Impact Fee Funds</u>									
<u>Recreation</u>									
CP1404	Antelope Park Expansion	180,000	-	180,000	168,951	-	168,951	11,049	93.86%
Total Recreation		180,000	-	180,000	168,951	-	168,951	11,049	93.86%
<u>Civic</u>									
CF1402	Civic Center Stage	200,000	-	200,000	213,058	4,939	217,997	(17,997)	109.00%
Total Civic		200,000	-	200,000	213,058	4,939	217,997	(17,997)	109.00%
Total Impact Fees		380,000	-	380,000	382,009	4,939	386,948	(6,948)	101.83%
<u>Grant Funds</u>									
<u>Streets</u>									
GS1401	Loos Drive Improvements - Phase IV	300,000	-	300,000	304,775	-	304,775	(4,775)	101.59%
GS1501	Windsong Drive Improvements	300,000	-	300,000	-	-	-	300,000	0.00%
CS1401	Enterprise Highway	1,800,000	-	1,800,000	1,559,588	223,498	1,783,085	16,915	99.06%
Total Streets		2,400,000	-	2,400,000	1,864,363	223,498	2,087,860	312,140	86.99%
<u>Miscellaneous</u>									
	Site Improvements	750,000	-	750,000	-	-	-	750,000	0.00%
Total Miscellaneous		750,000	-	750,000	-	-	-	750,000	0.00%
Total Grants		3,150,000	-	3,150,000	1,864,363	223,498	2,087,860	1,062,140	66.28%
<u>Streets Capital Projects</u>									
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	10,372	10,372	3,289,628	0.31%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
ST1501	Lakeshore Drive Improvements	500,000	-	500,000	110,040	-	110,040	389,960	22.01%
Total Streets Capital Projects		3,825,000	-	3,825,000	110,040	10,372	120,412	3,704,588	3.15%
<u>Wastewater System</u>									
	Small Sewer Projects Program	50,000	(33,005)	16,995	-	-	-	16,995	0.00%
	Aeration Brushes	100,000	(62,699)	37,301	-	-	-	37,301	0.00%
	Replacement - Rotomat Control	20,000	-	20,000	-	-	-	20,000	0.00%
CW1502	Anoxic Basin Mixers	-	62,699	62,699	-	62,699	62,699	-	100.00%
CR1501	Treatment Plant Storage Building	80,000	-	80,000	21,552	5,514	27,066	52,934	33.83%
CR1401	High School Sewer Line Upsize	400,000	-	400,000	255,030	32,908	287,939	112,061	71.98%
Total Wastewater System		650,000	(33,005)	616,995	276,583	101,122	377,704	239,291	61.22%



**Town of Prescott Valley
Capital Project Summary
June 30, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	71,500	-	71,500	6,440	-	6,440	65,061	9.01%
	Small Water Projects	54,110	(48,867)	5,243	-	-	-	5,243	0.00%
	Water Line Replacement	70,000	-	70,000	-	-	-	70,000	0.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	26,659	-	26,659	(1,659)	106.64%
	Lake Valley Well House	20,000	-	20,000	-	-	-	20,000	0.00%
	PRV Upgrades	100,000	-	100,000	-	-	-	100,000	0.00%
CW1501	Chlorine Containment	50,000	-	50,000	43,842	-	43,842	6,158	87.68%
CR1502	Electrical Transfer Switches	30,890	-	30,890	-	30,890	30,890	-	100.00%
CR1504	Inter-Tie for Booster Stations	15,000	-	15,000	-	14,445	14,445	555	96.30%
	Well Rehabilitation	150,000	-	150,000	-	-	-	150,000	0.00%
	Valve Replacement Program	25,000	-	25,000	-	-	-	25,000	0.00%
	Water Tank Rehabilitation	50,000	-	50,000	-	-	-	50,000	0.00%
Total Water System		661,500	(48,867)	612,633	76,941	45,336	122,277	490,357	19.96%
<u>Reclaimed Water</u>									
	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
Total Recharge/Water Resource		15,000	-	15,000	-	-	-	15,000	0.00%
<u>Recharge/Water Resource</u>									
CC0701	North Plains Recharge Facility, Ph II	100,000	-	100,000	-	-	-	100,000	0.00%
CC0702	Tri-City Pipeline	105,000	-	105,000	3,164	-	3,164	101,836	3.01%
CC1501	Comprehensive Agreement I	222,939	-	222,939	202,857	-	202,857	20,082	90.99%
Total Recharge/Water Resource		427,939	-	427,939	206,021	-	206,021	221,918	48.14%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	70,000	5,000	75,000	59,526	13,633	73,159	1,841	97.55%
CR1404	Northside Area Sewer	1,400,000	-	1,400,000	1,324,486	-	1,324,486	75,514	94.61%
	Collection System Flow Monitoring	-	23,478	23,478	23,478	-	23,478	-	100.00%
	Solids Loading Assessment	-	12,500	12,500	12,500	-	12,500	-	100.00%
	Wastewater Master Plan	50,000	(40,978)	9,022	-	-	-	9,022	0.00%
Total Wastewater Capacity		1,520,000	-	1,520,000	1,419,990	13,633	1,433,623	86,377	94.32%
<u>Water Resource - UVRWPC</u>									
CM1401	Reclaimed Pump House Climate Controls	250,000	-	250,000	-	-	-	250,000	0.00%
Total Water Resource - UVRWPC		250,000	-	250,000	-	-	-	250,000	0.00%
Total Capital Projects		\$ 12,256,582	\$ (48,191)	\$ 12,208,391	\$ 5,511,805	\$ 398,898	\$ 5,910,703	\$ 6,297,688	48.42%



Town of Prescott Valley
Grants
June 30, 2015

Description	End Date	Total Grant	Total Expense	Encumbrances Balance	Grant Balance
Streets					
ADOH - CDBG Loos Drive Widening 125-14	09/30/15	\$ 300,000	\$ 304,775	\$ -	\$ (4,775)
REDG-2014-02 Enterprise Parkway	06/30/15	1,800,000	1,783,085	-	16,915
Total Streets		\$ 2,100,000	\$ 2,087,860	\$ -	\$ 12,140
Parks & Recreation					
T.R.E.E. Grant		\$ 5,000	\$ 5,000	\$ -	\$ -
Community Challenge Grant (CCG 14-1102)	12/15/15	5,065	1,154	-	3,911
Total Parks & Recreation		\$ 10,065	\$ 6,154	\$ -	\$ 3,911
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2014-AL-007 DUI Enforcement Personnel	09/30/14	\$ 25,000	\$ 23,996	\$ -	\$ 1,004
2014-PT-020 Speed Enforcement Personnel	09/30/14	20,000	19,964	-	36
2015-405d-018 DUI Enforcement and Education	09/30/15	20,748	22,966	-	(2,218)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	1	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	12,104	-	3,242
2015-CIOT-014 Buckle Up Arizona Enforcement	05/31/15	3,000	2,287	-	713
Total GOHS		106,089	103,252	1	2,836
<i>Miscellaneous</i>					
AZDOHS - Yavapai Terrorism Officer Equipment	09/30/14	14,362	12,670	-	1,692
AZDOHS - Yavapai Terrorism Officer Equipment	07/31/14	10,973	9,263	-	1,710
AZPost Training	06/30/15	3,134	3,134	-	(0)
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	9,125	-	(481)
GOCYF - STOP Violence Against Women	12/31/14	145,165	149,500	869	(5,204)
GOCYF - STOP Violence Against Women	12/31/15	206,465	87,294	-	119,171
YCCF - K9	06/30/14	10,468	10,445	-	23
YCCF - K9	06/30/15	7,724	7,582	187	(45)
Total Miscellaneous		412,189	292,478	1,057	118,654
Total Police		\$ 518,278	\$ 395,730	\$ 1,057	\$ 121,490
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/15	\$ 408,756	\$ 366,847	\$ -	\$ 41,909
Total PANT		408,756	366,847	-	41,909
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/14	-	373,788	-	(373,788)
RICO	06/30/15	-	368,601	793	(369,394)
Total RICO		-	742,389	793	(743,182)
Total PANT/RICO		\$ 408,756	\$ 1,109,235	\$ 793	\$ (701,272)
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 183,417	\$ -	\$ 91,583
Total Community Development		\$ 275,000	\$ 183,417	\$ -	\$ 91,583
Upper Verde River Water Protection Coalition					
UVRWPC - Expansion USBR - R12AP80920	09/30/14	\$ 85,808	\$ 85,808	\$ -	\$ -
UVRWPC - Expansion USBR - R12AP80920	12/31/14	10,000	10,000	-	-
Total Upper Verde River Water Protection Coalition		\$ 95,808	\$ 95,808	\$ -	\$ -
Total Grants		\$ 3,407,906	\$ 3,878,204	\$ 1,850	\$ (472,148)