

# Town of Prescott Valley Arizona

## Monthly Financial Report



To The Town Council

Presented on October 22, 2015

Covering the highlights of the financial activities of the Town Government  
during

**The Month of September 2015**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 2,416,172	\$ 2,590,197	\$ 2,864,357	\$ 274,160	10.58%	\$ 448,185	18.55%	
Licenses and Permits	510,659	504,264	1,056,204	551,940	109.45%	545,545	106.83%	
Intergovernmental Revenue	2,442,452	2,601,951	2,495,039	(106,912)	(4.11%)	52,587	2.15%	
Charges for Services	84,514	80,041	87,317	7,276	9.09%	2,803	3.32%	
Fines and Forfeitures	40,202	77,241	41,169	(36,072)	(46.70%)	967	2.41%	
Investment and Rental	40,349	54,369	45,969	(8,400)	(15.45%)	5,620	13.93%	
Miscellaneous Revenue	4,524	10,602	24,898	14,296	134.84%	20,374	450.35%	
<b>Total</b>	<b>\$ 5,538,872</b>	<b>\$ 5,918,665</b>	<b>\$ 6,614,953</b>	<b>\$ 696,288</b>	<b>11.76%</b>	<b>\$ 1,076,081</b>	<b>19.43%</b>	

Total revenues for the general fund increased by \$1,076,081 compared to the previous year and are \$696,288 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 18.55%. Tax collections are favorable to budget by 10.58%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, hotels, services, finance, insurance and real estate.

Licenses and permits are favorable to prior year by 106.83% and 109.45% to budget. This positive variance is mainly due to permit activity.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,174,911	\$ 1,168,539	\$ 1,168,541	\$ 2	0.00%	\$ (6,370)	(0.54%)	
State Sales Tax*	551,545	580,500	585,067	4,567	0.79%	33,522	6.08%	
Auto Lieu Tax*	471,867	484,500	501,874	17,374	3.59%	30,007	6.36%	
Other	244,129	368,412	239,557	(128,855)	(34.98%)	(4,572)	(1.87%)	
<b>Total</b>	<b>\$ 2,442,452</b>	<b>\$ 2,601,951</b>	<b>\$ 2,495,039</b>	<b>\$ (106,912)</b>	<b>(4.11%)</b>	<b>\$ 52,587</b>	<b>2.15%</b>	

\*State sales tax and auto lieu tax are two month of actual collections

Total intergovernmental revenues increased by \$52,587 over the previous year; however we are below budget estimates due to the following:

- The Viewpoint Flood Channel project is budgeted to be reimbursed by the Yavapai County Flood Control District for a total of \$500,000. There have been no reimbursements during the reported period.

Charges for services increase by \$2,803 over the previous year and are favorable to budget by \$7,276. The increase is mainly due to higher than budgeted revenues in softball and specialty classes.

Fines and forfeitures increased by \$967 over prior year and are below budget estimates by 46.70% due to the reversal of the year end court cash adjustment.

Investment and rental revenues are unfavorable for the current year mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$20,374 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage.

**Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 3,277,929	\$ 4,061,046	\$ 3,466,683	\$ 594,363	14.64%	\$ (188,754)	(5.76%)	
Operating Expenditures	2,107,839	2,280,503	1,794,653	485,850	21.30%	313,186	14.86%	
Other Expenditures	15,357	71,661	21,350	50,311	70.21%	(5,993)	(39.02%)	
Capital Expenditures	226,801	287,061	238,946	48,115	16.76%	(12,145)	(5.35%)	
Transfers Out	-	2,081,800	2,011,652	70,148	3.37%	(2,011,652)	(100.00%)	
<b>Total</b>	<b>\$ 5,627,926</b>	<b>\$ 8,782,071</b>	<b>\$ 7,533,284</b>	<b>\$ 1,248,787</b>	<b>14.22%</b>	<b>\$ (1,905,358)</b>	<b>(33.86%)</b>	

Total Revenues Over (Under)

Total Expenditures       \$   (89,054)   \$ (2,863,406)   \$   (918,331)

Total expenditures increased by \$1,905,358 over the prior year and are favorable to budget by \$1,248,787.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of computer equipment and supplies during the reported period.
- Management Services expenditures are unfavorable to budget mainly due to bank fees expenditures during the reported period.
- Parks & Recreation expenditures are unfavorable to budget due to variance in budget allocations and actual expenditures in wages in Aquatics division, professional services expenditures in Special Events division and capital expenditures and utility expenditures in Park Maintenance division.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 488,964	\$ 470,100	\$ 505,642	\$ 35,542	7.56%	\$ 16,678	3.41%	
Investment Earnings	(1,685)	1,500	(3,979)	(5,479)	(365.27%)	(2,294)	(136.14%)	
Miscellaneous	7,326	-	-	-	100.00%	(7,326)	(100.00%)	
Other Financing Sources	-	18,334	-	(18,334)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 494,605</b>	<b>\$ 489,934</b>	<b>\$ 501,663</b>	<b>\$ 11,729</b>	<b>2.39%</b>	<b>\$ 7,058</b>	<b>1.43%</b>	

\*Highway Users Revenue is two month of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$16,678 compared to the previous year. Compared to budget, revenues are favorable by \$35,542.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 186,238	\$ 221,670	\$ 179,770	\$ 41,900	18.90%	\$ 6,468	3.47%	
Operating Expenditures	490,682	505,806	1,133,575	(627,769)	(124.11%)	(642,893)	(131.02%)	
Capital Expenditures	198,691	79,998	30,000	49,998	62.50%	168,691	84.90%	
<b>Total</b>	<b>\$ 875,611</b>	<b>\$ 807,474</b>	<b>\$ 1,343,345</b>	<b>\$ (535,871)</b>	<b>(66.36%)</b>	<b>\$ (467,734)</b>	<b>(53.42%)</b>	

Total Revenues Over (Under)

Total Expenditures \$ (381,006) \$ (317,540) \$ (841,682)

Total expenditures increased by \$467,734 over the previous year and are over budget estimates by \$535,871.

Operating expenditures are 124.11% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2015-16 are \$320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During reported period Glassford Hill Trail - ROW acquisition was completed in the amount of \$30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$841,682 this year. The current budget-to-date is \$317,540.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (11,731)	\$ 4,998	\$ (16,009)	\$ (21,007)	(420.31%)	\$ (4,278)	(36.47%)	
Business Type Activity	1,486,612	1,415,147	1,524,445	109,298	7.72%	37,833	2.54%	
Other Financing Sources	-	125,490	-	(125,490)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 1,474,881</b>	<b>\$ 1,545,635</b>	<b>\$ 1,508,436</b>	<b>\$ (37,199)</b>	<b>(2.41%)</b>	<b>\$ 33,555</b>	<b>2.28%</b>	

Total wastewater fund revenues increased by \$33,555 over the previous year. Compared to budget, revenues are unfavorable by \$37,199.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Wastewater Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 34,864	\$ 47,388	\$ 41,906	\$ 5,482	11.57%	\$ (7,042)	(20.20%)	
Operating Expenditures	497,144	791,775	552,350	239,425	30.24%	(55,206)	(11.10%)	
Other Expenditures	21	31,248	22	31,226	99.93%	(1)	(4.76%)	
Capital Expenditures	239,055	555,681	35,983	519,698	93.52%	203,072	84.95%	
Debt Service	926,789	924,685	931,084	(6,399)	(0.69%)	(4,295)	(0.46%)	
Transfers Out	-	62,499	-	62,499	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 1,697,873</b>	<b>\$ 2,413,276</b>	<b>\$ 1,561,345</b>	<b>\$ 851,931</b>	<b>35.30%</b>	<b>\$ 136,528</b>	<b>8.04%</b>	

Total Revenues Over (Under)

Total Expenditures      \$   (222,992)   \$   (867,641)   \$   (52,909)

Total expenditures are favorable to the prior year by \$136,528 and favorable to budget by \$851,931 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, utilities, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$24,999.

Capital expenditures approved for FY 2015-16 were \$2,222,750. During the reported period the purchase of Jeep was completed for \$7,158 and the purchase of sewer line rapid assessment tool in the amount of \$28,825 was completed.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Water System Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 10,000	\$ 115,248	\$ -	\$ (115,248)	(100.00%)	\$ (10,000)	(100.00%)	
Investment and Rental	2,773	16,248	(4,241)	(20,489)	(126.10%)	(7,014)	(252.94%)	
Business Type Activities	2,507,528	2,517,137	2,435,692	(81,445)	(3.24%)	(71,836)	(2.86%)	
<b>Total</b>	<b>\$ 2,520,795</b>	<b>\$ 2,651,132</b>	<b>\$ 2,431,451</b>	<b>\$ (219,681)</b>	<b>(8.29%)</b>	<b>\$ (89,344)</b>	<b>(3.54%)</b>	

The water fund revenues decreased by \$89,344 over the previous year and are unfavorable to budget expectations by \$219,681 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are below budget estimates and prior year primarily due to rainy weather we have been experiencing in the months of July and August.

**Water System Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 71,584	\$ 89,082	\$ 79,672	\$ 9,410	10.56%	\$ (8,088)	(11.30%)	
Operating Expenditures	1,026,148	1,356,381	1,238,834	117,547	8.67%	(212,686)	(20.73%)	
Other Expenditures	-	31,248	-	31,248	100.00%	-	0.00%	
Capital Expenditures	210,653	401,181	304,487	96,694	24.10%	(93,834)	(44.54%)	
Debt Service	180,672	148,700	148,700	-	0.00%	31,972	17.70%	
Transfers Out	-	62,991	-	62,991	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 1,489,057</b>	<b>\$ 2,089,583</b>	<b>\$ 1,771,693</b>	<b>\$ 317,890</b>	<b>15.21%</b>	<b>\$ (282,636)</b>	<b>(18.98%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 1,031,738    \$ 561,549    \$ 659,758

Total expenditures increased by \$282,636 over the previous year, and are below budget estimates by \$317,890 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted utilities, repairs and maintenance and general supplies expenditures and professional service costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$24,999.

Capital expenditures approved for FY 2015-16 were \$1,604,752. During the reported period the purchase of the Trimble Unit for \$11,951 and the purchase of Jeep for \$7,751 were completed, \$217,502 was spent towards tri-city pipeline project, \$55,326 was spent towards Glassford Hill Trail - ROW acquisition, \$4,184 was spent towards Parkview Drive Waterline project, \$4,841 was spent towards 7<sup>th</sup> Street Waterline project and \$2,933 was spent towards Crossroad Waterline project.



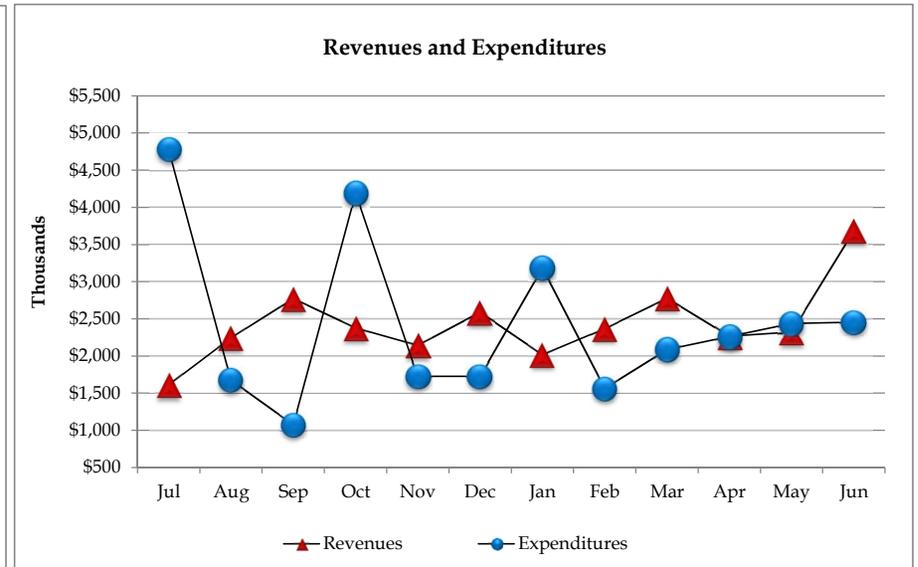
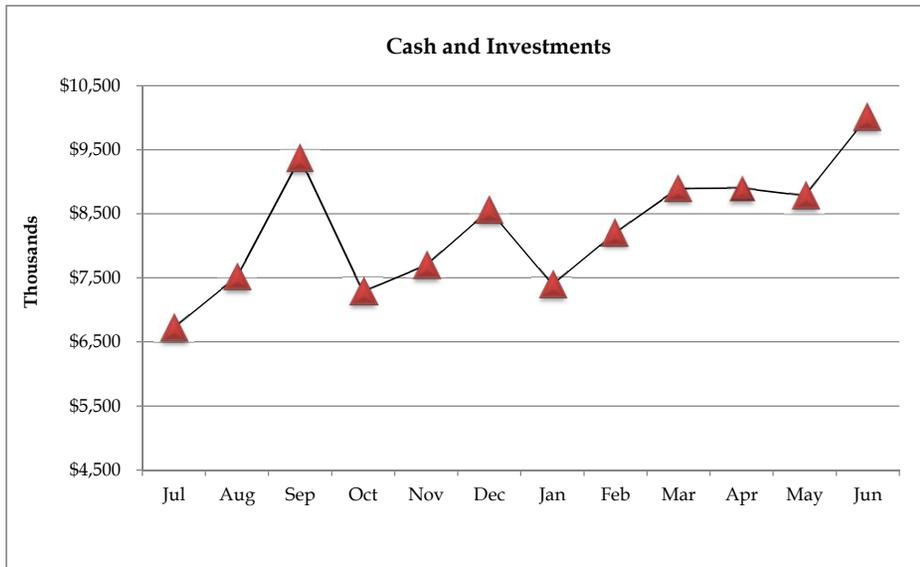
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>September 30, 2015</u>	<u>September 30, 2014</u>
Current Assets		
Cash and Investments	\$ 9,138,866	\$ 8,539,638
Receivables		
Accounts Receivable	267,914	265,716
Sales Tax Assessments	83,168	9,126
Intergovernmental	672,989	570,974
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,506,014	4,534,399
Total Assets	<u>\$ 15,902,702</u>	<u>\$ 14,146,733</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities		
Accounts Payable	\$ 197,745	\$ 64,846
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	33,901	62,623
Guaranty and Other Deposits	197,690	194,873
Total Liabilities	<u>599,034</u>	<u>481,520</u>
<b><u>FUND BALANCE</u></b>		
Restricted		
Reserve for Encumbrances	2,415,037	2,175,836
Unrestricted Fund Balance	12,888,631	11,489,377
Total Fund Balance	<u>15,303,668</u>	<u>13,665,213</u>
Total Liabilities and Fund Balance	<u>\$ 15,902,702</u>	<u>\$ 14,146,733</u>



**Town of Prescott Valley  
General Fund - Unaudited  
FY 2015-16 Actual and Projected  
Modified Accrual Basis**

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 6,723,490	\$ 7,517,181	\$ 9,372,617	\$ 7,286,513	\$ 7,699,597	\$ 8,560,258	\$ 7,394,696	\$ 8,203,226	\$ 8,894,980	\$ 8,898,823	\$ 8,783,214	\$ 10,014,881
Net Receivable (Payable)	6,321,735	6,093,204	5,931,051	6,207,469	6,207,469	6,207,469	6,207,469	6,207,469	6,207,469	6,207,469	6,207,469	6,207,469
Ending Fund Balance	\$ 13,045,225	\$ 13,610,385	\$ 15,303,668	\$ 13,493,982	\$ 13,907,066	\$ 14,767,727	\$ 13,602,165	\$ 14,410,695	\$ 15,102,449	\$ 15,106,292	\$ 14,990,683	\$ 16,222,350
Beginning Fund Balance	\$ 16,222,000	\$ 13,045,225	\$ 13,610,385	\$ 15,303,668	\$ 13,493,982	\$ 13,907,066	\$ 14,767,727	\$ 13,602,165	\$ 14,410,695	\$ 15,102,449	\$ 15,106,292	\$ 14,990,683
Revenues	1,605,211	2,239,619	2,770,122	2,378,779	2,140,632	2,585,593	2,017,309	2,369,894	2,777,630	2,264,070	2,319,827	3,685,938
Expenditures	4,781,986	1,674,459	1,076,839	4,188,465	1,727,548	1,724,932	3,182,871	1,561,364	2,085,876	2,260,227	2,435,436	2,454,271
Ending Fund Balance	\$ 13,045,225	\$ 13,610,385	\$ 15,303,668	\$ 13,493,982	\$ 13,907,066	\$ 14,767,727	\$ 13,602,165	\$ 14,410,695	\$ 15,102,449	\$ 15,106,292	\$ 14,990,683	\$ 16,222,350





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2015 - 75% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
<b>Revenues by Category</b>										
Taxes	\$ 13,782,000	\$ 1,056,599	\$ 1,402,521	\$ 2,590,197	\$ 2,864,357	\$ 2,416,172		\$ 10,917,643	79.22%	
Licenses and Permits	2,017,100	168,088	416,019	504,264	1,056,204	510,659		960,896	47.64%	
Intergovernmental Revenue	12,490,274	1,031,117	961,579	2,601,951	2,495,039	2,442,452		9,995,235	80.02%	
Charges for Services	296,300	13,347	16,985	80,041	87,317	84,514		208,983	70.53%	
Fines and Forfeitures	309,000	25,747	(46,826)	77,241	41,169	40,202		267,831	86.68%	
Investment and Rental	217,500	18,123	15,199	54,369	45,969	40,349		171,531	78.86%	
Miscellaneous Revenue	42,450	3,534	4,645	10,602	24,898	4,524		17,552	41.35%	
<b>Total Revenues</b>	<b>\$ 29,154,624</b>	<b>\$ 2,316,555</b>	<b>\$ 2,770,122</b>	<b>\$ 5,918,665</b>	<b>\$ 6,614,953</b>	<b>\$ 5,538,872</b>		<b>\$ 22,539,671</b>	<b>77.31%</b>	
<b>Expenditures by Department</b>										
Town Council	\$ 124,796	\$ 7,861	\$ 11,026	\$ 53,983	\$ 64,373	\$ 57,090	\$ 2,628	\$ 57,795	46.31%	
Town Clerk	304,045	25,327	23,782	75,981	65,925	63,575	4,975	233,145	76.68%	
Executive Management	1,025,844	85,890	81,140	257,681	232,041	217,797	42,899	750,904	73.20%	
Management Services	2,086,549	173,849	215,713	521,547	531,106	531,637	27,610	1,527,833	73.22%	
Community Development	1,430,885	119,612	110,654	358,836	293,827	282,705	12,460	1,124,598	78.59%	
Human Resources	353,036	29,410	26,699	88,230	79,785	75,169	17,021	256,230	72.58%	
Parks and Recreation	2,161,934	180,090	286,306	540,270	629,269	529,389	46,689	1,485,976	68.73%	
Legal	737,870	61,484	52,315	184,452	155,909	140,253	1,052	580,909	78.73%	
Library	1,891,658	157,625	143,494	472,875	397,517	397,201	120,470	1,373,671	72.62%	
Magistrate Court	594,777	49,554	43,983	148,662	118,181	130,422	870	475,726	79.98%	
Public Works	1,754,400	146,166	133,835	438,498	315,826	291,496	142,514	1,296,060	73.87%	
Police	9,748,918	812,342	645,182	2,437,026	1,944,505	1,981,237	1,050,095	6,754,318	69.28%	
Non-Departmental	6,939,563	589,179	(697,290)	3,204,030	2,705,020	929,955	945,754	3,288,789	47.39%	
<b>Total Expenditures</b>	<b>\$ 29,154,275</b>	<b>\$ 2,438,389</b>	<b>\$ 1,076,839</b>	<b>\$ 8,782,071</b>	<b>\$ 7,533,284</b>	<b>\$ 5,627,926</b>	<b>\$ 2,415,037</b>	<b>\$ 19,205,954</b>	<b>65.88%</b>	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 349	\$ (121,834)	\$ 1,693,283	\$ (2,863,406)	\$ (918,331)	\$ (89,054)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	\$ 1,217,686	16.18%	\$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354		Data Unavailable*	
Oct	718,723	851,038	768,316	897,180	1,090,770			
Nov	711,411	732,831	782,245	939,226	1,065,135			
Dec	703,232	734,306	786,562	883,074	1,064,421			
Jan	835,239	866,182	936,702	1,066,445	1,226,094			
Feb	651,777	717,958	773,940	867,464	968,336			
Mar	708,892	741,312	780,350	919,757	1,044,300			
Apr	730,342	759,533	842,197	982,391	1,143,655			
May	718,809	792,353	840,519	1,034,862	1,120,514			
Jun	743,302	801,518	879,727	1,089,730	1,206,136			
<b>Subtotal</b>	<b>\$ 8,763,062</b>	<b>\$ 9,342,119</b>	<b>\$ 9,901,562</b>	<b>\$ 11,531,108</b>	<b>\$ 13,272,668</b>	<b>\$ 2,385,567</b>	<b>6.64%</b>	<b>\$ 148,614</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	\$ 200,918	16.18%	\$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548		Data Unavailable*	
Oct	118,589	140,421	126,772	148,035	179,977			
Nov	117,383	120,917	129,071	154,972	175,747			
Dec	116,033	121,160	129,783	145,707	175,629			
Jan	137,814	142,920	154,556	175,963	202,306			
Feb	107,543	118,463	127,700	143,132	159,775			
Mar	116,968	122,317	128,758	151,760	172,309			
Apr	120,506	125,323	138,963	162,094	188,703			
May	118,604	130,738	138,686	170,752	184,885			
Jun	122,645	132,251	145,155	179,805	199,012			
<b>Subtotal</b>	<b>\$ 1,445,906</b>	<b>\$ 1,541,450</b>	<b>\$ 1,633,761</b>	<b>\$ 1,902,632</b>	<b>\$ 2,189,988</b>	<b>\$ 393,618</b>	<b>6.64%</b>	<b>\$ 24,521</b>
<b>Total</b>	<b>\$ 10,208,968</b>	<b>\$ 10,883,569</b>	<b>\$ 11,535,323</b>	<b>\$ 13,433,740</b>	<b>\$ 15,462,656</b>	<b>\$ 2,779,185</b>	<b>6.64%</b>	<b>\$ 173,135</b>

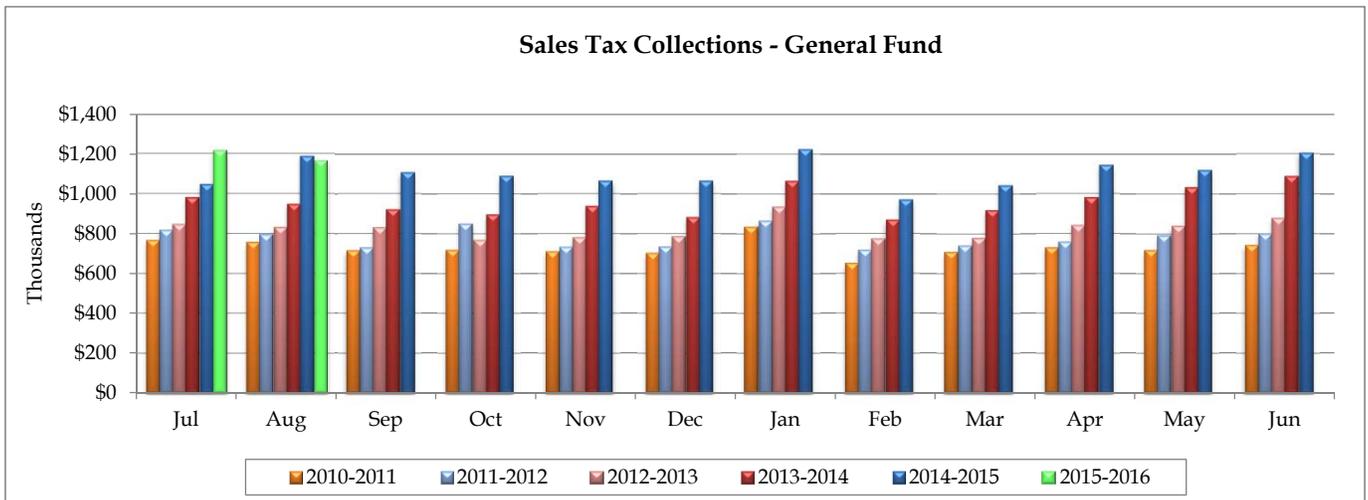
% Change (6.42%) 6.61% 5.99% 16.46% 15.10%

Monthly

Average \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,288,555 \$ 1,389,593

% Change (6.42%) 6.61% 5.99% 16.46% 15.10% 7.84%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	\$ 686,721	13.59%	\$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020		Data Unavailable*	
Oct	392,985	476,674	432,283	454,310	606,463			
Nov	384,744	389,776	439,216	519,802	661,774			
Dec	387,754	403,997	430,692	503,249	643,926			
Jan	508,381	517,013	551,642	636,565	768,366			
Feb	357,699	386,403	439,446	447,923	559,230			
Mar	360,706	393,839	415,377	497,280	621,567			
Apr	407,579	413,912	468,529	560,071	688,141			
May	411,220	443,285	468,919	599,952	664,752			
Jun	405,393	452,900	494,197	653,436	733,348			
<b>Subtotal</b>	<b>\$ 4,788,750</b>	<b>\$ 5,086,047</b>	<b>\$ 5,475,761</b>	<b>\$ 6,330,387</b>	<b>\$ 7,879,070</b>	<b>\$ 1,392,639</b>	<b>6.84%</b>	<b>\$ 89,156</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	\$ 113,309	13.60%	\$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623		Data Unavailable*	
Oct	64,843	78,651	71,327	74,961	100,066			
Nov	63,483	64,312	72,471	85,767	109,193			
Dec	63,979	66,659	71,064	83,036	106,248			
Jan	83,883	85,307	91,021	105,033	126,780			
Feb	59,020	63,756	72,509	73,907	92,273			
Mar	59,516	64,983	68,537	82,051	102,558			
Apr	67,251	68,296	77,306	92,412	113,543			
May	67,851	73,143	77,371	98,992	109,684			
Jun	66,890	74,729	81,542	107,817	121,002			
<b>Subtotal</b>	<b>\$ 790,143</b>	<b>\$ 839,198</b>	<b>\$ 903,499</b>	<b>\$ 1,044,513</b>	<b>\$ 1,300,044</b>	<b>\$ 229,785</b>	<b>6.84%</b>	<b>\$ 14,711</b>
<b>Total</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 6,379,260</b>	<b>\$ 7,374,900</b>	<b>\$ 9,179,114</b>	<b>\$ 1,622,424</b>	<b>6.84%</b>	<b>\$ 103,867</b>

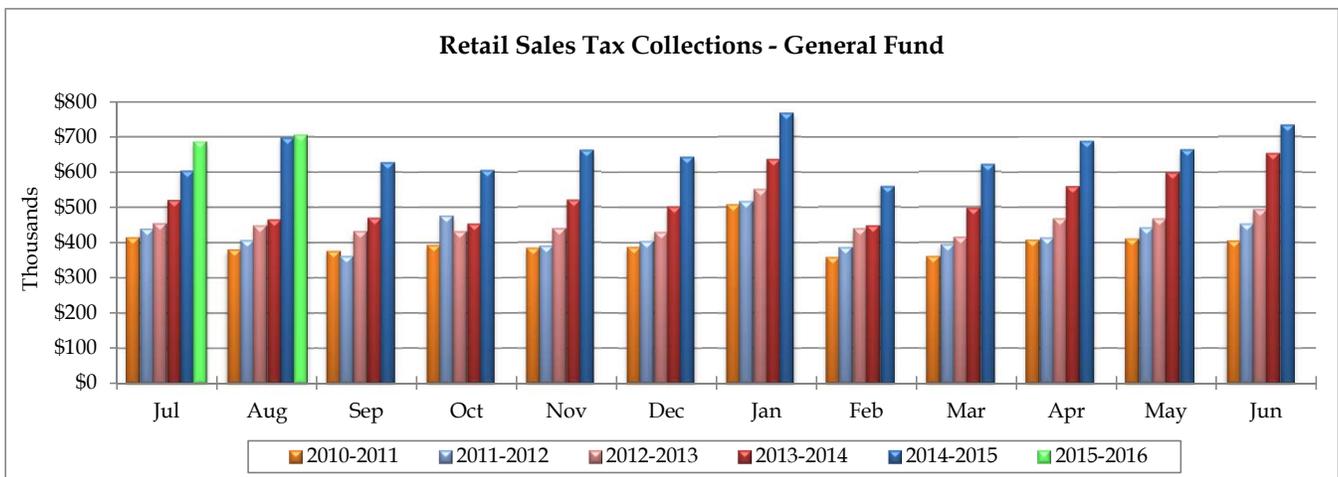
% Change            1.64%            6.21%            7.66%            15.61%            24.46%

Monthly

Average    \$    464,908    \$    493,770    \$    531,605    \$    614,575    \$    764,926    \$    811,212

% Change            1.64%            6.21%            7.66%            15.61%            24.46%            6.05%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	\$ 104,049	27.41%	\$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	Data Unavailable*		
Oct	29,494	58,825	29,603	96,532	86,294	Data Unavailable*		
Nov	37,121	69,795	35,291	85,110	68,767	Data Unavailable*		
Dec	35,672	60,804	40,339	71,533	55,342	Data Unavailable*		
Jan	34,412	50,471	39,630	70,191	83,802	Data Unavailable*		
Feb	26,555	36,073	28,596	79,940	55,179	Data Unavailable*		
Mar	42,579	44,067	45,541	67,472	48,652	Data Unavailable*		
Apr	31,315	36,948	52,174	84,471	49,032	Data Unavailable*		
May	34,409	68,656	47,133	86,293	64,562	Data Unavailable*		
Jun	44,193	39,066	66,846	71,855	71,968	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 503,838</b>	<b>\$ 668,545</b>	<b>\$ 544,314</b>	<b>\$ 994,576</b>	<b>\$ 836,955</b>	<b>\$ 139,010</b>	<b>(15.80%)</b>	<b>\$ (26,078)</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	\$ 17,168	27.41%	\$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	Data Unavailable*		
Oct	4,866	9,706	4,884	15,928	14,238	Data Unavailable*		
Nov	6,125	11,518	5,824	14,043	11,346	Data Unavailable*		
Dec	5,886	10,032	6,655	11,803	9,132	Data Unavailable*		
Jan	5,678	8,328	6,539	11,581	13,827	Data Unavailable*		
Feb	4,382	5,952	4,718	13,190	9,104	Data Unavailable*		
Mar	7,026	7,271	7,514	11,133	8,028	Data Unavailable*		
Apr	5,167	6,097	8,609	13,938	8,090	Data Unavailable*		
May	5,678	11,328	7,777	14,238	10,653	Data Unavailable*		
Jun	7,292	6,446	11,030	11,856	11,875	Data Unavailable*		
<b>Subtotal</b>	<b>\$ 83,134</b>	<b>\$ 110,310</b>	<b>\$ 89,812</b>	<b>\$ 164,105</b>	<b>\$ 138,096</b>	<b>\$ 22,936</b>	<b>(15.80%)</b>	<b>\$ (4,303)</b>
<b>Total</b>	<b>\$ 586,972</b>	<b>\$ 778,855</b>	<b>\$ 634,126</b>	<b>\$ 1,158,681</b>	<b>\$ 975,051</b>	<b>\$ 161,946</b>	<b>(15.80%)</b>	<b>\$ (30,381)</b>

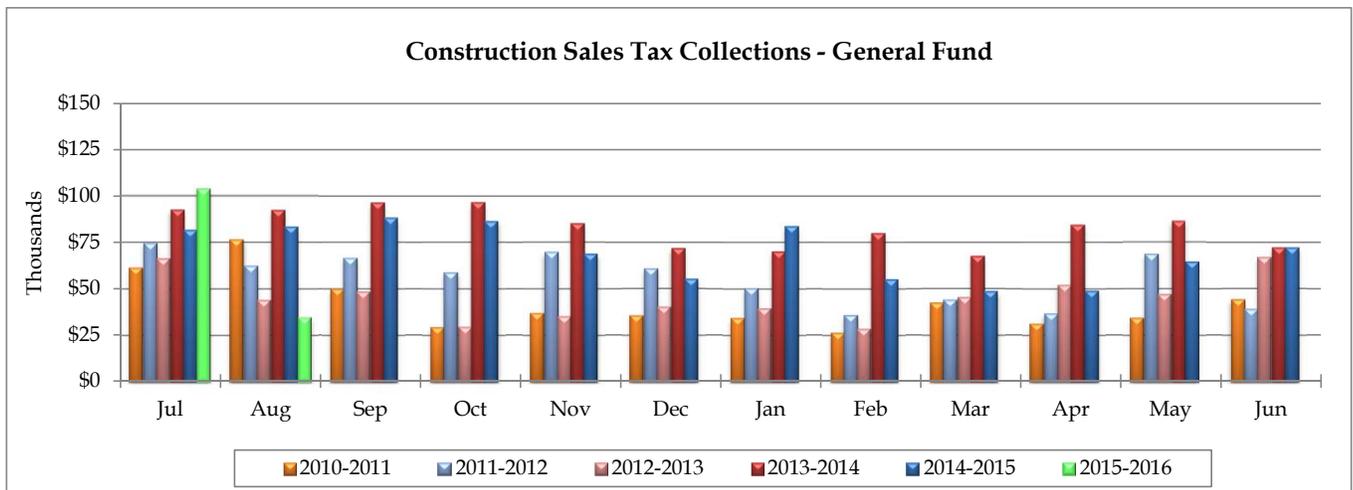
% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%)

Monthly

Average \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 81,254 \$ 80,973

% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%) (0.35%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

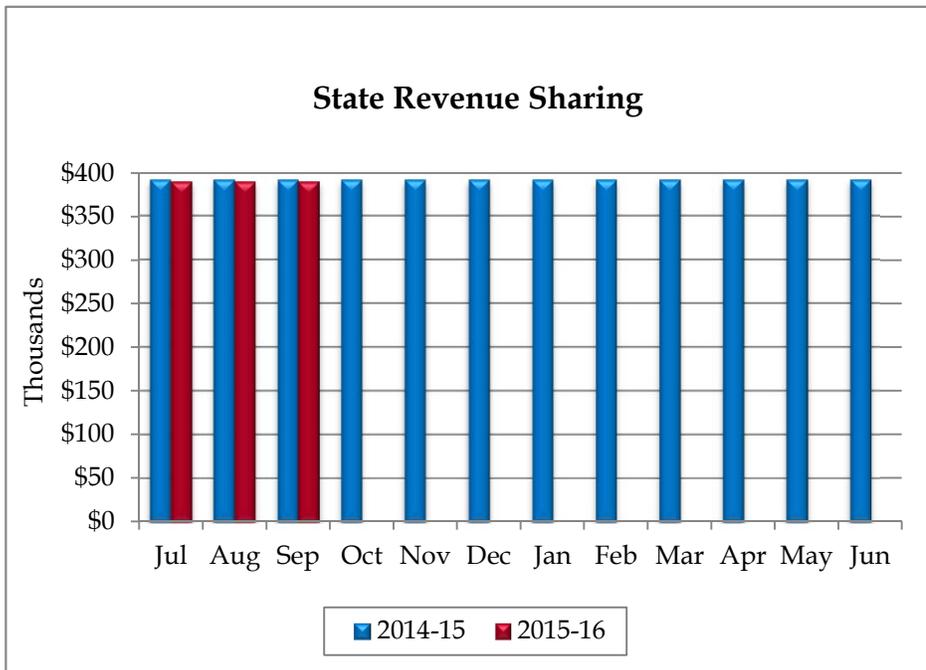




## Town of Prescott Valley State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 391,637	\$ 389,514	(0.54%)	\$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637			
Nov	391,637			
Dec	391,637			
Jan	391,637			
Feb	391,637			
Mar	391,637			
Apr	391,637			
May	391,637			
Jun	391,636			
<b>Total</b>	<b>\$ 4,699,643</b>	<b>\$ 1,168,542</b>	<b>(0.54%)</b>	<b>\$ (6,369)</b>

Monthly  
 Average     \$     391,637     \$     389,514                     (0.54%)  
  
 2016 Budget \$     4,674,164             % Received                     25.00%



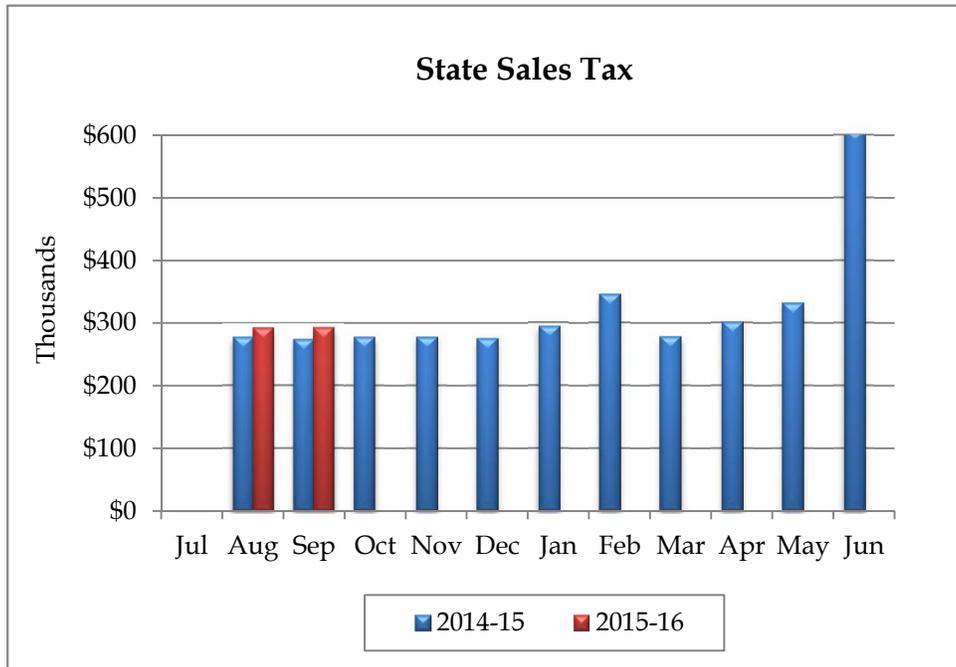


## Town of Prescott Valley State Sales Tax

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104			
Nov	278,208			
Dec	276,151			
Jan	294,892			
Feb	346,282			
Mar	278,683			
Apr	302,130			
May	332,537			
Jun	609,363			
<b>Total</b>	<b>\$ 3,547,894</b>	<b>\$ 585,067</b>	<b>6.08%</b>	<b>\$ 33,523</b>

Monthly  
Average     \$    295,658     \$    292,534            (1.06%)

2016 Budget     \$    3,708,786        % Received            15.78%

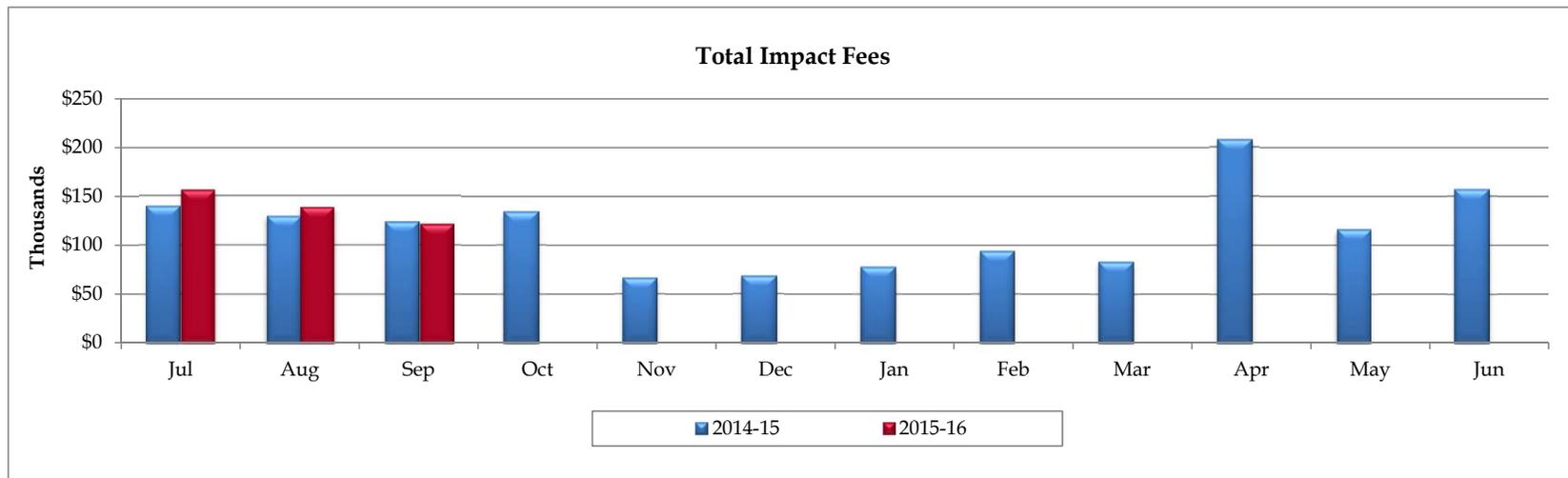




## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16		
	Jul	\$ 55,550	\$ 53,430	\$ 9,254	\$ 13,629	\$ 41,810	\$ 41,930	\$ 33,185	\$ 47,486	\$ 139,799	\$ 156,475	11.93%
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct	47,210		11,330		35,474		40,132		134,146			
Nov	23,004		5,667		17,566		20,066		66,303			
Dec	23,102		5,996		18,572		20,473		68,143			
Jan	26,760		6,735		20,610		23,835		77,940			
Feb	33,144		7,851		24,922		27,827		93,744			
Mar	28,544		7,184		21,984		25,424		83,136			
Apr	84,605		23,146		47,439		52,844		208,034			
May	40,440		10,710		30,342		34,958		116,450			
Jun	54,650		13,568		42,416		46,716		157,350			
<b>Total</b>	<b>\$ 508,477</b>	<b>\$ 129,578</b>	<b>\$ 123,958</b>	<b>\$ 37,814</b>	<b>\$ 365,630</b>	<b>\$ 116,612</b>	<b>\$ 400,366</b>	<b>\$ 133,108</b>	<b>\$ 1,398,431</b>	<b>\$ 417,112</b>	<b>54.91%</b>	<b>\$ 23,927</b>

Monthly Average	\$ 42,373	\$ 43,193	\$ 10,330	\$ 12,605	\$ 30,469	\$ 38,871	\$ 33,364	\$ 44,369	\$ 116,536	\$ 139,037
% Change		1.93%		22.02%		27.57%		32.99%		19.31%
2016 Budget		\$ 450,000		\$ 100,000		\$ 335,000		\$ 360,000		\$ 1,245,000
% of Budget		28.80%		37.81%		34.81%		36.97%		33.50%



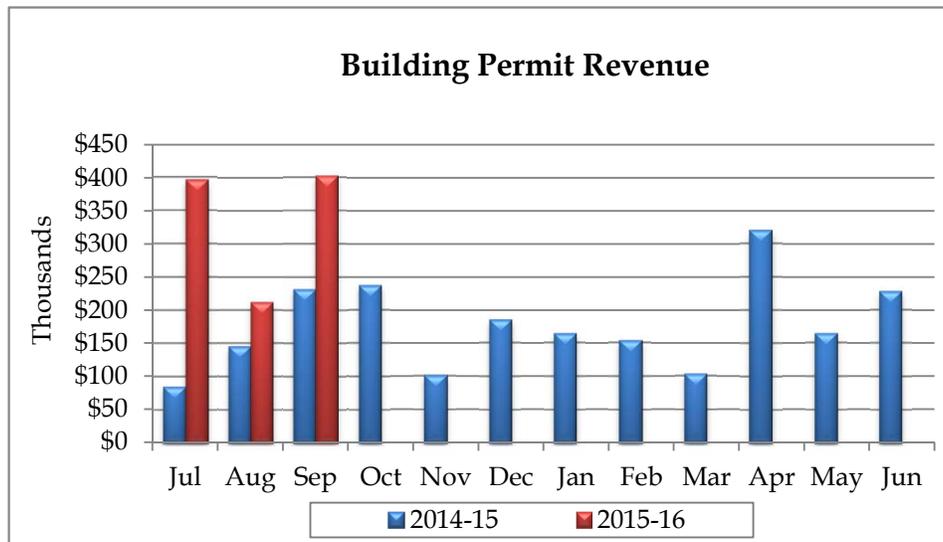


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 84,967	\$ 396,158	366.25%	\$ 311,191
Aug	145,774	211,995	45.43%	66,221
Sep	231,601	402,400	73.75%	170,799
Oct	236,891			
Nov	101,160			
Dec	185,163			
Jan	164,476			
Feb	153,769			
Mar	103,200			
Apr	320,446			
May	164,444			
Jun	227,995			
<b>Total</b>	<b>\$ 2,119,886</b>	<b>\$ 1,010,553</b>	<b>118.57%</b>	<b>\$ 548,211</b>

Monthly  
Average     \$    176,657     \$    336,851            90.68%

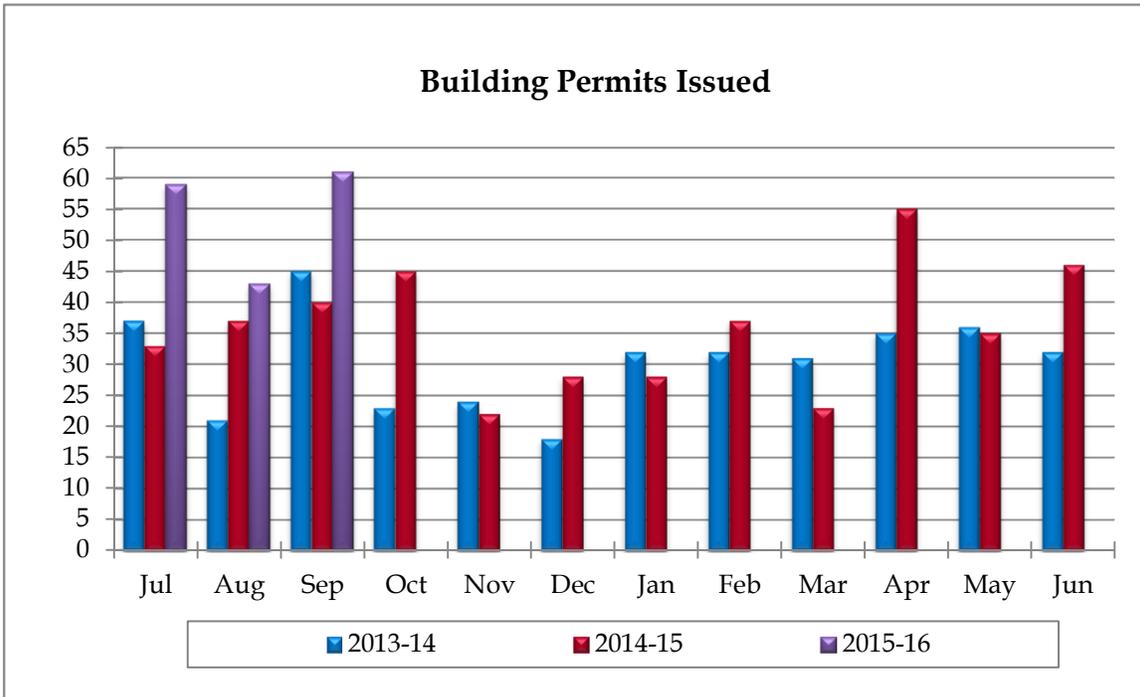
2016 Budget     \$    1,850,000        % Received            54.62%





**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2013-14	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45			
Nov	24	22			
Dec	18	28			
Jan	32	28			
Feb	32	37			
Mar	31	23			
Apr	35	55			
May	36	35			
Jun	32	46			
<b>Total</b>	<b>366</b>	<b>429</b>	<b>163</b>	<b>48.18%</b>	<b>53</b>

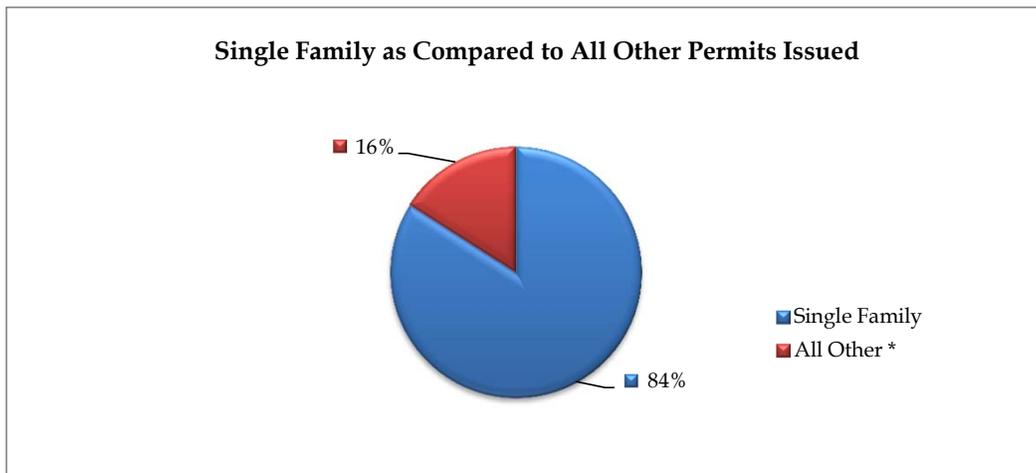




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16 Total
Jul	51	1	-	-	3	2	2	59
Aug	36	-	-	-	1	3	3	43
Sep	50	-	-	-	5	5	1	61
Oct								
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>137</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>10</b>	<b>6</b>	<b>163</b>

As of 6/30/15	362	3	1	-	26	24	13	429
FY 2014-15 Monthly Average	30	-	-	-	2	2	1	35
FY 2015-16 Monthly Average	45	-	-	-	3	3	2	53
% Change	50.00%	0.00%	0.00%	0.00%	50.00%	50.00%	100.00%	51.43%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>September 30, 2015</b>	<b>September 30, 2014</b>
Current Assets		
Cash and Investments	\$ 812,981	\$ 1,956,425
Total Assets	\$ 812,981	\$ 1,956,425
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 11,070	\$ 2,472
Total Liabilities	11,070	2,472
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	482,404	409,983
Unrestricted Fund Balance	319,507	1,543,970
Total Fund Balance	801,911	1,953,953
Total Liabilities and Fund Balance	\$ 812,981	\$ 1,956,425

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2015 - 75% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,917,844	\$ 228,400	\$ 250,562	\$ 470,100	\$ 505,642	\$ 488,964		\$ 2,412,202	82.67%
Charges for Services	5,000	-	-	-	-	-		5,000	100.00%
Investment Earnings	6,000	500	(1,240)	1,500	(3,979)	(1,685)		9,979	166.32%
Miscellaneous	-	-	-	-	-	7,326		-	0.00%
Other Financing Sources	160,000	9,167	-	18,334	-	-		160,000	100.00%
<b>Total Revenues</b>	<b>\$ 3,088,844</b>	<b>\$ 238,067</b>	<b>\$ 249,322</b>	<b>\$ 489,934</b>	<b>\$ 501,663</b>	<b>\$ 494,605</b>		<b>\$ 2,587,181</b>	<b>83.76%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 886,683	\$ 73,890	\$ 68,705	\$ 221,670	\$ 179,770	\$ 186,238	\$ -	\$ 706,913	79.73%
Administrative/Official	50,000	833	-	2,499	-	-		50,000	100.00%
Professional Services	153,005	12,748	19,309	38,244	28,816	24,886	90,259	33,930	22.18%
Other Purchased Services	50,000	-	-	-	-	-	50,000	-	0.00%
Utilities	184,500	15,374	18,338	46,122	32,999	35,049	2,784	148,717	80.61%
Repairs and Maintenance	1,564,400	130,363	12,040	391,089	1,051,364	407,154	298,389	214,647	13.72%
Rentals	4,000	333	134	999	268	456	-	3,732	93.30%
Leases	440	36	104	108	104	95	335	1	0.23%
Printing and Publishing	1,950	161	98	483	242	237	-	1,708	87.59%
Travel	3,550	295	365	885	712	-	-	2,838	79.94%
Education	5,000	416	100	1,248	885	925	-	4,115	82.30%
General Supplies	26,575	2,212	2,422	6,636	2,734	3,381	-	23,841	89.71%
Vehicle	65,000	5,415	4,450	16,245	11,614	15,062	40,637	12,749	19.61%
Clothing	5,000	416	-	1,248	3,837	3,437	-	1,163	23.26%
Capital Outlay	320,000	26,666	30,000	79,998	30,000	198,691	-	290,000	90.63%
<b>Total Expenditures</b>	<b>\$ 3,320,103</b>	<b>\$ 269,158</b>	<b>\$ 156,065</b>	<b>\$ 807,474</b>	<b>\$ 1,343,345</b>	<b>\$ 875,611</b>	<b>\$ 482,404</b>	<b>\$ 1,494,354</b>	<b>45.01%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (231,259)	\$ (31,091)	\$ 93,257	\$ (317,540)	\$ (841,682)	\$ (381,006)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

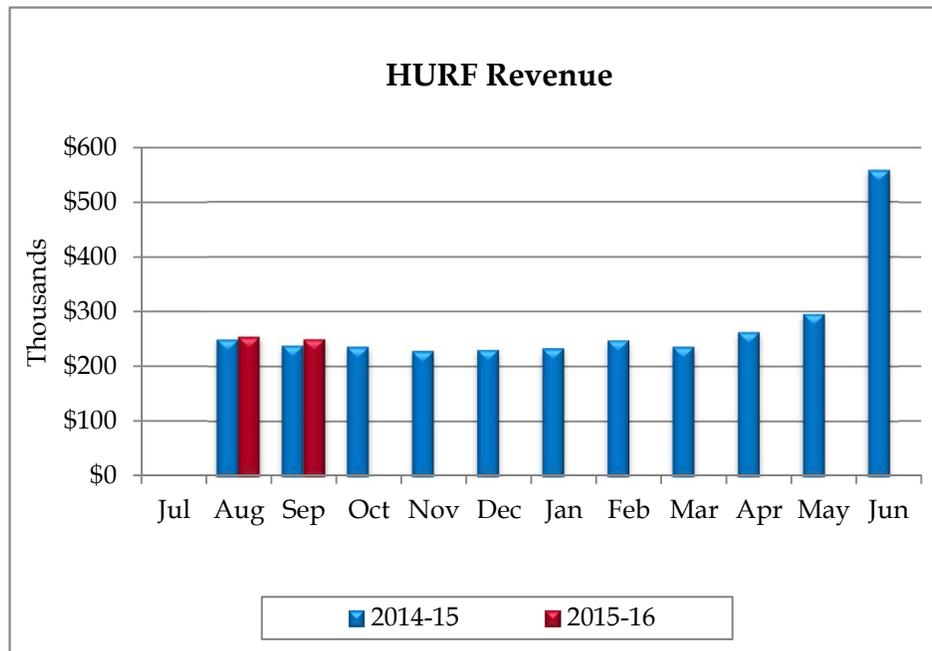


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988			
Nov	229,045			
Dec	231,510			
Jan	233,846			
Feb	249,119			
Mar	236,478			
Apr	263,756			
May	296,553			
Jun	558,711			
<b>Total</b>	<b>\$ 3,024,969</b>	<b>\$ 505,642</b>	<b>3.41%</b>	<b>\$ 16,679</b>

Monthly Average     \$    252,081     \$    252,821            0.29%

2016 Budget     \$    2,917,844     % Received            17.33%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>September 30, 2015</b>	<b>September 30, 2014</b>
Current Assets		
Cash and Investments	\$ 6,040,150	\$ 2,182,621
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	<u>\$ 17,460,150</u>	<u>\$ 13,698,893</u>
<b>LIABILITIES</b>		
Noncurrent Liabilities		
Deferred Revenue	\$ -	\$ 96,272
Total Liabilities	<u>-</u>	<u>96,272</u>
<b>FUND BALANCE</b>		
Unrestricted Fund Balance	17,460,150	13,602,621
Total Fund Balance	17,460,150	13,602,621
Total Liabilities and Fund Balance	<u>\$ 17,460,150</u>	<u>\$ 13,698,893</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended September 30, 2015 - 75% of the Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
	Budget	Estimate	Actual	Estimate	Actual					
<b>Revenues by Category</b>										
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,671		\$ -	0.00%	
Investment and Rental	-	-	1,432	-	5,164	69		(5,164)	(100.00%)	
Other Financing Sources	4,248,800	-	(1,711,316)	4,248,800	4,185,462	250,000		63,338	1.49%	
<b>Total Revenues</b>	<b>\$ 4,248,800</b>	<b>\$ -</b>	<b>\$ (1,709,884)</b>	<b>\$ 4,248,800</b>	<b>\$ 4,190,626</b>	<b>\$ 252,740</b>		<b>\$ 58,174</b>	<b>1.37%</b>	
<b>Expenditures by Department</b>										
MPC - 2004 Refunding	\$ 759,463	\$ -	\$ -	\$ 38,732	\$ 38,731	\$ 50,036	\$ -	\$ 720,732	94.90%	
MPC - 2011 Refunding	1,244,100	-	-	328,300	328,300	336,175	-	915,800	73.61%	
MPC - 2012 Refunding Series B	942,288	-	-	145,144	145,780	155,155	-	796,508	84.53%	
COP - Library Building	1,239,612	-	-	241,756	241,756	256,256	-	997,856	80.50%	
SA - Phase II	-	-	58	-	174	7,315	-	(174)	(100.00%)	
<b>Total Expenditures</b>	<b>\$ 4,185,463</b>	<b>\$ -</b>	<b>\$ 58</b>	<b>\$ 753,932</b>	<b>\$ 754,741</b>	<b>\$ 804,937</b>	<b>\$ -</b>	<b>\$ 3,430,722</b>	<b>81.97%</b>	
<b>Total Revenues Over (Under)</b>										
Total Expenditures (1)	\$ 63,337	\$ -	\$ (1,709,942)	\$ 3,494,868	\$ 3,435,885	\$ (552,197)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

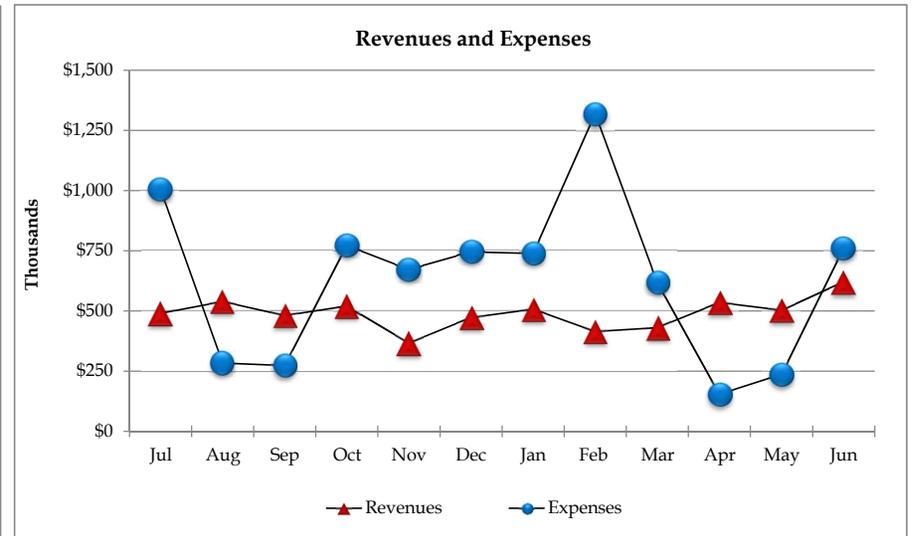
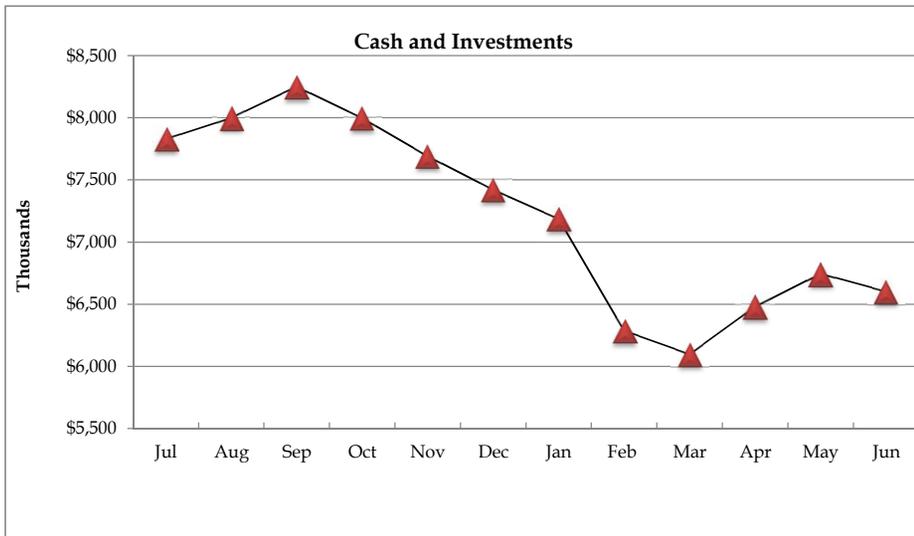
<b>ASSETS</b>	<b>September 30, 2015</b>	<b>September 30, 2014</b>
<b>Current Assets</b>		
Cash and Investments	\$ 8,250,707	\$ 9,469,658
Receivables		
Accounts Receivable	61,637	92,147
Utility Billing	254,046	244,351
<b>Total Current Assets</b>	<b>8,566,390</b>	<b>9,806,156</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
<b>Capital Assets</b>		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>51,362,359</b>	<b>51,887,073</b>
<b>Total Noncurrent Assets</b>	<b>54,425,839</b>	<b>53,572,525</b>
<b>Total Assets</b>	<b>\$ 62,992,229</b>	<b>\$ 63,378,681</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 16,383	\$ 9,159
Taxes Payable	10,546	9,826
<b>Total Current Liabilities</b>	<b>26,929</b>	<b>18,985</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	4,292,329	4,760,121
Customer Deposits and Utility Suspense	227,808	219,875
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,371	9,692,691
Advances from Other Funds	1,357,819	-
<b>Total Noncurrent Liabilities</b>	<b>39,560,349</b>	<b>39,356,709</b>
<b>Total Liabilities</b>	<b>39,587,278</b>	<b>39,375,694</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	38,071,659	37,434,261
Unrestricted Fund Balance	(14,666,708)	(13,431,274)
<b>Total Net Assets</b>	<b>\$ 23,404,951</b>	<b>\$ 24,002,987</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL			PROJECTED								
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 7,828,119	\$ 8,000,935	\$ 8,250,707	\$ 7,997,895	\$ 7,692,286	\$ 7,419,802	\$ 7,188,102	\$ 6,284,144	\$ 6,096,938	\$ 6,479,085	\$ 6,745,174	\$ 6,603,737
Net Receivable (Payable)	243,760	283,679	288,754	263,719	263,719	263,719	263,719	263,719	263,719	263,719	263,719	263,719
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,892,444	14,892,444	14,892,444	14,892,444	14,892,444	14,892,444	14,892,444	14,892,444	14,892,444
Ending Fund Balance	\$ 22,943,211	\$ 23,198,170	\$ 23,404,951	\$ 23,154,058	\$ 22,848,449	\$ 22,575,965	\$ 22,344,265	\$ 21,440,307	\$ 21,253,101	\$ 21,635,248	\$ 21,901,337	\$ 21,759,900
Beginning Fund Balance	\$ 23,457,860	\$ 22,943,211	\$ 23,198,170	\$ 23,404,951	\$ 23,154,058	\$ 22,848,449	\$ 22,575,965	\$ 22,344,265	\$ 21,440,307	\$ 21,253,101	\$ 21,635,248	\$ 21,901,337
Revenues	489,501	538,790	480,145	520,790	366,472	472,918	506,521	414,926	430,845	535,256	502,663	620,146
Expenses	1,004,150	283,831	273,364	771,683	672,081	745,402	738,221	1,318,884	618,051	153,109	236,574	761,583
Ending Fund Balance	\$ 22,943,211	\$ 23,198,170	\$ 23,404,951	\$ 23,154,058	\$ 22,848,449	\$ 22,575,965	\$ 22,344,265	\$ 21,440,307	\$ 21,253,101	\$ 21,635,248	\$ 21,901,337	\$ 21,759,900





**Town of Prescott Valley**  
**Wastewater Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended September 30, 2015 - 75% of Year Remaining**

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
	Budget	Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 20,000	\$ 1,666	\$ (3,763)	\$ 4,998	\$ (16,009)	\$ (11,731)		\$ 36,009	180.05%
Business Type Activity	5,357,000	460,049	483,908	1,415,147	1,524,445	1,486,612		3,832,555	71.54%
Other Financing Sources	501,973	41,830	-	125,490	-	-		501,973	100.00%
<b>Total Revenues</b>	<b>\$ 5,878,973</b>	<b>\$ 503,545</b>	<b>\$ 480,145</b>	<b>\$ 1,545,635</b>	<b>\$ 1,508,436</b>	<b>\$ 1,474,881</b>		<b>\$ 4,370,537</b>	<b>74.34%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 189,530	\$ 15,796	\$ 14,876	\$ 47,388	\$ 41,906	\$ 34,864	\$ -	\$ 147,624	77.89%
Administrative/Official	348,073	29,006	29,006	87,018	87,018	84,683	-	261,055	75.00%
Professional Services	1,478,129	123,176	127,501	369,528	322,678	285,425	890,784	264,667	17.91%
Technical Services	5,000	416	-	1,248	1,992	-	-	3,008	60.16%
Other Purchased Services	15,000	1,250	-	3,750	396	-	-	14,604	97.36%
Utilities	633,200	52,766	52,303	158,298	103,723	112,119	-	529,477	83.62%
Repairs and Maintenance	628,974	52,412	10,467	157,236	25,852	14,666	38,614	564,508	89.75%
Leases	250	20	58	60	58	7	192	-	0.00%
Printing and Publishing	500	40	-	120	22	32	-	478	95.60%
Education	1,705	141	-	423	-	-	-	1,705	100.00%
General Supplies	54,560	4,545	10,320	13,635	10,341	106	-	44,219	81.05%
Vehicle	1,600	133	-	399	158	106	542	900	56.25%
Clothing	250	20	-	60	112	-	-	138	55.20%
Other Expenditures	3,125,000	10,416	8	31,248	22	21	-	3,124,978	100.00%
Capital Outlay	2,222,750	185,227	28,825	555,681	35,983	239,055	15,394	2,171,373	97.69%
Debt Service	1,622,411	58	-	924,685	931,084	926,789	-	691,327	42.61%
Operating Transfers Out	250,000	20,833	-	62,499	-	-	-	250,000	100.00%
<b>Total Expenses</b>	<b>\$ 10,576,932</b>	<b>\$ 496,255</b>	<b>\$ 273,364</b>	<b>\$ 2,413,276</b>	<b>\$ 1,561,345</b>	<b>\$ 1,697,873</b>	<b>\$ 945,526</b>	<b>\$ 8,070,061</b>	<b>76.30%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenses (1)	\$ (4,697,959)	\$ 7,290	\$ 206,781	\$ (867,641)	\$ (52,909)	\$ (222,992)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2015 +/- 2016	\$ 2015 +/- 2016
	2014-15	2015-16		
Jul	\$ 492,977	\$ 489,501	(0.71%)	\$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct	503,517			
Nov	354,317			
Dec	457,233			
Jan	489,721			
Feb	401,164			
Mar	416,555			
Apr	517,503			
May	485,991			
Jun	599,578			
<b>Total</b>	<b>\$ 5,700,459</b>	<b>\$ 1,508,436</b>	<b>2.28%</b>	<b>\$ 33,556</b>

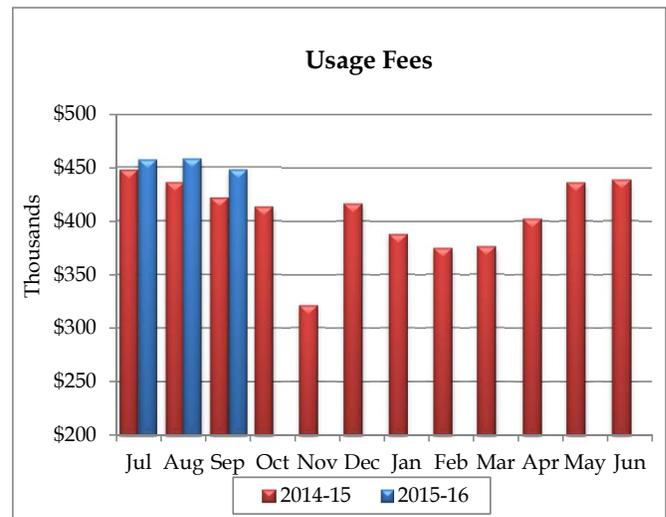
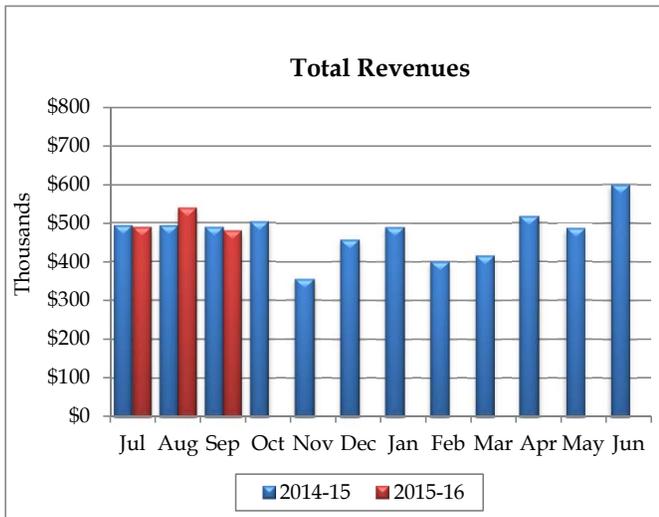
	Usage Fees		% 2015 +/- 2016	\$ 2015 +/- 2016
	2014-15	2015-16		
Jul	\$ 447,679	\$ 457,243	2.14%	\$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368			
Nov	321,075			
Dec	416,357			
Jan	387,288			
Feb	374,445			
Mar	375,769			
Apr	402,235			
May	436,130			
Jun	438,490			
<b>Total</b>	<b>\$ 4,870,642</b>	<b>\$ 1,363,092</b>	<b>4.41%</b>	<b>\$ 57,607</b>

Monthly Average \$ 475,038 \$ 502,812 5.85%

Monthly Average \$ 405,887 \$ 454,364 11.94%

2016 Budget \$ 5,878,973 % Received 25.66%

2016 Budget \$ 4,820,000 % Received 28.28%





**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

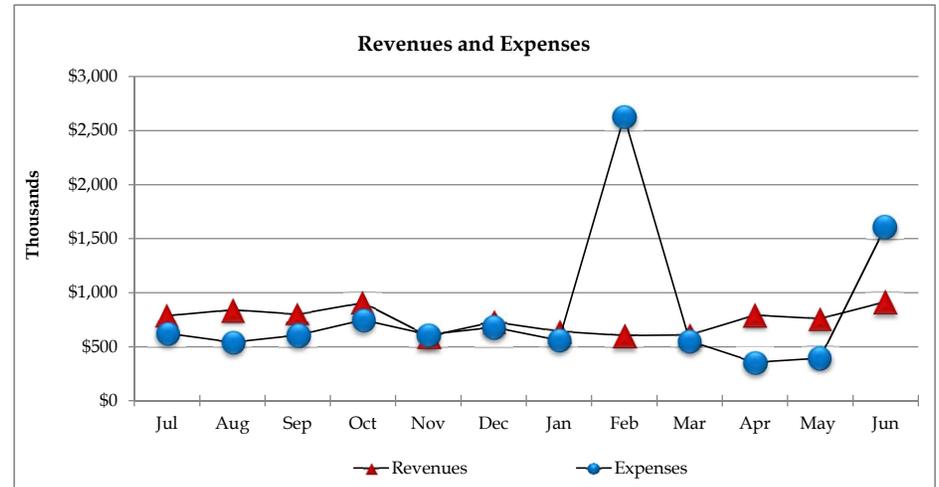
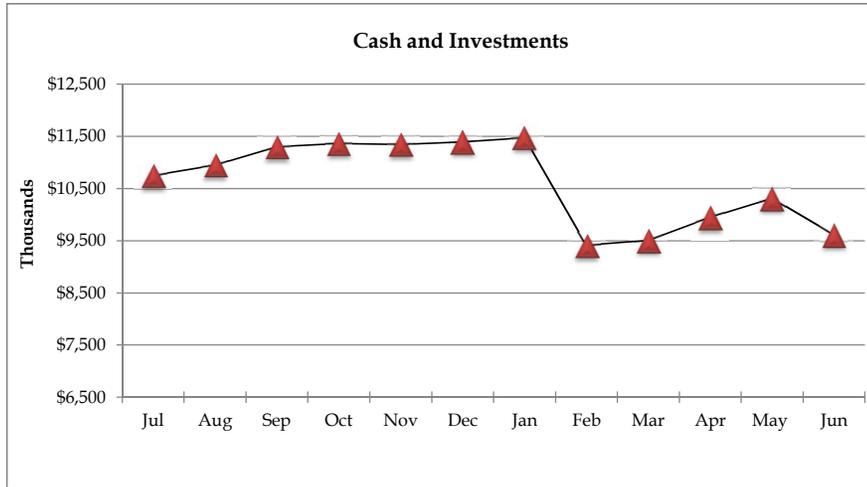
<b>ASSETS</b>	<b>September 30, 2015</b>	<b>September 30, 2014</b>
<b>Current Assets</b>		
Cash and Investments	\$ 11,300,623	\$ 10,794,939
Receivables		
Accounts Receivable	-	341
Utility Billing	428,359	556,809
Other Current Assets	9,738	9,738
<b>Total Current Assets</b>	<b>11,738,720</b>	<b>11,361,827</b>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	775,298	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,739	1,520,480
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,307
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>53,585,222</b>	<b>53,823,630</b>
<b>Total Noncurrent Assets</b>	<b>53,585,222</b>	<b>53,823,630</b>
<b>Total Assets</b>	<b>\$ 65,323,942</b>	<b>\$ 65,185,457</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 100,021	\$ 18,685
Taxes Payable	59,241	63,131
<b>Total Current Liabilities</b>	<b>159,262</b>	<b>81,816</b>
<b>Noncurrent Liabilities</b>		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	389,091	407,371
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
<b>Total Noncurrent Liabilities</b>	<b>21,932,385</b>	<b>23,280,875</b>
<b>Total Liabilities</b>	<b>22,091,647</b>	<b>23,362,691</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	34,000,558	32,920,256
Unrestricted Fund Balance	9,231,737	8,902,510
<b>Total Net Assets</b>	<b>\$ 43,232,295</b>	<b>\$ 41,822,766</b>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL						PROJECTED					
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,751,400	\$ 10,949,345	\$ 11,300,623	\$ 11,358,364	\$ 11,343,838	\$ 11,392,601	\$ 11,473,751	\$ 9,413,084	\$ 9,506,748	\$ 9,944,933	\$ 10,309,151	\$ 9,612,694
Net Receivable (Payable)	329,709	434,754	269,097	382,231	382,231	382,231	382,231	417,104	382,231	382,231	382,231	382,231
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,653,375	31,653,375	31,653,375	31,653,375	31,653,375	31,653,375	31,653,375	31,653,375	31,653,375
Ending Fund Balance	\$ 42,736,445	\$ 43,035,514	\$ 43,232,295	\$ 43,393,970	\$ 43,379,444	\$ 43,428,207	\$ 43,509,357	\$ 41,483,563	\$ 41,542,354	\$ 41,980,539	\$ 42,344,757	\$ 41,648,300
Beginning Fund Balance	\$ 42,572,532	\$ 42,736,445	\$ 43,035,514	\$ 43,232,295	\$ 43,393,970	\$ 43,379,444	\$ 43,428,207	\$ 43,509,357	\$ 41,483,563	\$ 41,542,354	\$ 41,980,539	\$ 42,344,757
Revenues	787,311	842,227	801,915	908,334	597,236	729,029	641,270	603,404	610,857	792,913	759,415	917,088
Expenses	623,398	543,158	605,134	746,659	611,762	680,266	560,120	2,629,198	552,066	354,728	395,197	1,613,545
Ending Fund Balance	\$ 42,736,445	\$ 43,035,514	\$ 43,232,295	\$ 43,393,970	\$ 43,379,444	\$ 43,428,207	\$ 43,509,357	\$ 41,483,563	\$ 41,542,354	\$ 41,980,539	\$ 42,344,757	\$ 41,648,300





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended September 30, 2015 - 75% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 461,000	\$ 38,416	\$ -	\$ 115,248	\$ -	\$ 10,000		\$ 461,000	100.00%
Investment and Rental	65,000	5,416	880	16,248	(4,241)	2,773		69,241	106.52%
Miscellaneous Revenue	10,000	833	-	2,499	-	494		10,000	(100.00%)
Business Type Activity	8,455,000	740,479	801,035	2,517,137	2,435,692	2,507,528		6,019,308	71.19%
<b>Total Revenues</b>	<b>\$ 8,991,000</b>	<b>\$ 785,144</b>	<b>\$ 801,915</b>	<b>\$ 2,651,132</b>	<b>\$ 2,431,451</b>	<b>\$ 2,520,795</b>		<b>\$ 6,559,549</b>	<b>72.96%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 356,339	\$ 29,694	\$ 27,442	\$ 89,082	\$ 79,672	\$ 71,584	\$ -	\$ 276,667	77.64%
Administrative and Official	437,611	36,467	36,468	109,401	109,403	106,406	-	328,208	75.00%
Professional Services	2,770,460	230,869	336,639	692,607	740,217	617,400	1,845,801	184,442	6.66%
Technical Services	5,000	416	-	1,248	-	-	800	4,200	84.00%
Other Purchased Services	68,000	5,666	800	16,998	800	-	-	67,200	98.82%
Utilities	1,069,900	89,158	186,168	267,474	285,516	212,682	-	784,384	73.31%
Repairs and Maintenance	367,921	30,656	32,477	91,968	43,781	30,452	800	323,340	87.88%
Leases	107,210	8,933	51,885	26,799	54,385	54,383	84	52,741	49.19%
Advertising	100	8	-	24	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	369	9	41	-	1,491	99.40%
Travel	1,630	133	165	399	219	-	-	1,411	86.56%
Education	60,392	5,030	577	15,090	3,597	4,090	-	56,795	94.04%
General Supplies	530,540	44,208	19	132,624	145	141	-	530,395	99.97%
Vehicle	5,530	460	287	1,380	625	553	3,413	1,492	26.98%
Other Expenditures	1,745,000	10,416	-	31,248	-	-	-	1,745,000	100.00%
Capital Outlay	1,604,752	133,727	(67,793)	401,181	304,487	210,653	175,801	1,124,464	70.07%
Debt Service	1,879,400	-	-	148,700	148,700	180,672	-	1,730,700	92.09%
Transfers Out	251,973	20,997	-	62,991	-	-	-	251,973	100.00%
<b>Total Expenses</b>	<b>\$ 11,263,258</b>	<b>\$ 646,961</b>	<b>\$ 605,134</b>	<b>\$ 2,089,583</b>	<b>\$ 1,771,693</b>	<b>\$ 1,489,057</b>	<b>\$ 2,026,699</b>	<b>\$ 7,464,866</b>	<b>66.28%</b>
Total Revenues over (under)									
Total Expenses (1)	\$ (2,272,258)	\$ 138,183	\$ 196,781	\$ 561,549	\$ 659,758	\$ 1,031,738			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 932,075	\$ 787,311	(15.53%)	\$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct	841,415			
Nov	553,236			
Dec	675,320			
Jan	594,026			
Feb	558,950			
Mar	565,854			
Apr	734,497			
May	703,467			
Jun	848,049			
<b>Total</b>	<b>\$ 8,595,610</b>	<b>\$ 2,431,453</b>	<b>(3.54%)</b>	<b>\$ (89,343)</b>

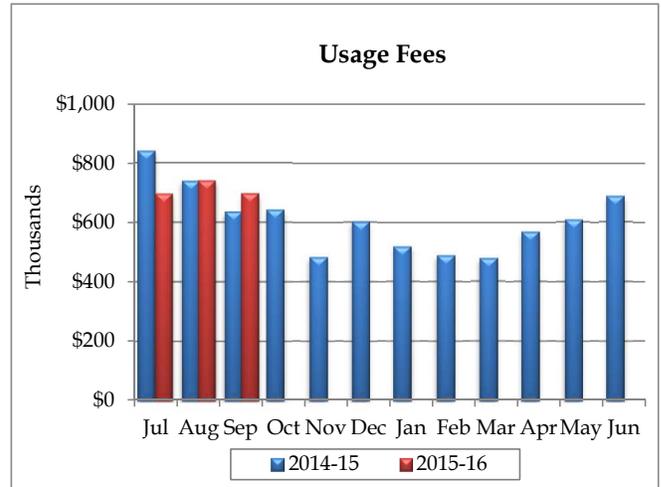
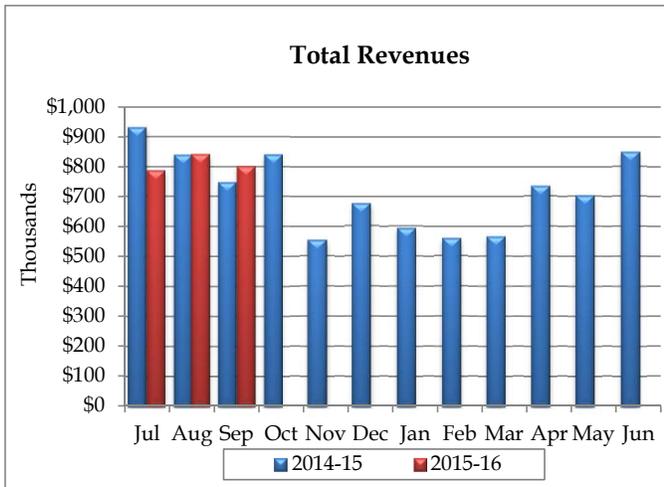
	Usage Fees		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 841,144	\$ 696,842	(17.16%)	\$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801			
Nov	482,514			
Dec	602,195			
Jan	517,402			
Feb	488,324			
Mar	476,894			
Apr	566,392			
May	608,495			
Jun	686,686			
<b>Total</b>	<b>\$ 7,289,290</b>	<b>\$ 2,136,306</b>	<b>(3.67%)</b>	<b>\$ (81,281)</b>

Monthly Average \$ 716,301 \$ 810,484 13.15%

Monthly Average \$ 607,441 \$ 712,102 17.23%

2016 Budget \$ 8,991,000 % Received 27.04%

2016 Budget \$ 7,500,000 % Received 28.48%





Town of Prescott Valley  
Capital Project Summary  
September 30, 2015

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b><u>Parks &amp; Recreation</u></b>									
<b>Park Maintenance</b>									
CP0317	Glassford Hill Trail ROW StoneRidge	82,500	-	82,500	82,500	-	82,500	-	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	19,526	-	19,526	12,474	61.02%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	-	-	-	15,000	0.00%
CP1603	Urban Lakes Walking Path	17,000	-	17,000	-	-	-	17,000	0.00%
<b>Total Parks &amp; Recreation</b>		<b>146,500</b>	<b>-</b>	<b>146,500</b>	<b>102,026</b>	<b>-</b>	<b>102,026</b>	<b>44,474</b>	<b>69.64%</b>
<b><u>Public Works</u></b>									
<b>Engineering</b>									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	76,520	23,350	99,870	400,130	19.97%
<b>Civic Center</b>									
CF1601	Light Retrofit to LED	12,000	-	12,000	-	-	-	12,000	0.00%
<b>Total Public Works</b>		<b>512,000</b>	<b>-</b>	<b>512,000</b>	<b>76,520</b>	<b>23,350</b>	<b>99,870</b>	<b>412,130</b>	<b>19.51%</b>
<b><u>Police</u></b>									
CO1601	HVAC Unit Replacement	8,400	-	8,400	-	-	-	8,400	0.00%
<b>Total Police</b>		<b>8,400</b>	<b>-</b>	<b>8,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,400</b>	<b>0.00%</b>
<b>Total General Fund</b>		<b>666,900</b>	<b>-</b>	<b>666,900</b>	<b>178,546</b>	<b>23,350</b>	<b>201,896</b>	<b>465,004</b>	<b>30.27%</b>
<b><u>HURF</u></b>									
CP0317	Glassford Hill Trail - ROW Acquisition	30,000	-	30,000	30,000	-	30,000	-	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total HURF</b>		<b>105,000</b>	<b>-</b>	<b>105,000</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>	<b>75,000</b>	<b>28.57%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
Utility Site Improvements		360,000	-	360,000	-	-	-	360,000	0.00%
<b>Total UNS Facilities Relocation Fund</b>		<b>360,000</b>	<b>-</b>	<b>360,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>360,000</b>	<b>0.00%</b>
<b><u>Impact Fee Funds</u></b>									
<b><u>Streets</u></b>									
CS1602	Long Look Traffic Signal	1,500,000	-	1,500,000	15,845	61,155	77,000	1,423,000	5.13%
<b>Total Streets</b>		<b>1,500,000</b>	<b>-</b>	<b>1,500,000</b>	<b>15,845</b>	<b>61,155</b>	<b>77,000</b>	<b>1,423,000</b>	<b>5.13%</b>
<b><u>Recreation</u></b>									
CP1604	Bob Edwards Park	750,000	-	750,000	-	-	-	750,000	0.00%
<b>Total Recreation</b>		<b>750,000</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>0.00%</b>
<b>Total Impact Fees</b>		<b>2,250,000</b>	<b>-</b>	<b>2,250,000</b>	<b>15,845</b>	<b>61,155</b>	<b>77,000</b>	<b>2,173,000</b>	<b>3.42%</b>



**Town of Prescott Valley  
Capital Project Summary  
September 30, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Grant Funds</b>									
<b><u>Streets</u></b>									
	Site Improvements	850,000	-	850,000	-	-	-	850,000	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	8,430	31,110	39,540	369,210	9.67%
<b>Total Streets</b>		<b>1,258,750</b>	<b>-</b>	<b>1,258,750</b>	<b>8,430</b>	<b>31,110</b>	<b>39,540</b>	<b>1,219,210</b>	<b>3.14%</b>
<b><u>Miscellaneous</u></b>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
<b>Total Miscellaneous</b>		<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>1,758,750</b>	<b>-</b>	<b>1,758,750</b>	<b>8,430</b>	<b>31,110</b>	<b>39,540</b>	<b>1,719,210</b>	<b>2.25%</b>
<b><u>Streets Capital Projects</u></b>									
ST1501	Lakeshore Drive Improvements	2,000,000	-	2,000,000	-	-	-	2,000,000	0.00%
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
<b>Total Streets Capital Projects</b>		<b>5,325,000</b>	<b>-</b>	<b>5,325,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,325,000</b>	<b>0.00%</b>
<b><u>Wastewater System</u></b>									
CR1401	High School Sewer Line Upsize	25,000	-	25,000	-	-	-	25,000	0.00%
CR1501	Treatment Plant Storage Building	200,000	-	200,000	-	15,394	15,394	184,606	7.70%
CR1601	Manhole Rehab at WWTP	65,000	-	65,000	-	-	-	65,000	0.00%
CR1602	Lift Station Rehabilitation Program	20,000	-	20,000	-	-	-	20,000	0.00%
CR1603	WWTP Control System Modification	100,000	-	100,000	-	-	-	100,000	0.00%
	Small Sewer Projects Program	75,000	-	75,000	-	-	-	75,000	0.00%
<b>Total Wastewater System</b>		<b>485,000</b>	<b>-</b>	<b>485,000</b>	<b>-</b>	<b>15,394</b>	<b>15,394</b>	<b>469,606</b>	<b>3.17%</b>
<b><u>Water System</u></b>									
CP0317	Glassford Hill Trail - ROW Acquisition	75,000	-	75,000	55,326	-	55,326	19,674	73.77%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
CW1501	Chlorine Containment	100,000	-	100,000	-	99,962	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	2,933	24,908	27,840	172,160	13.92%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	-	-	-	100,000	0.00%
CW1604	7th Street Waterline	60,000	-	60,000	4,841	6,960	11,801	48,199	19.67%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
	Small Water Projects	65,060	-	65,060	-	-	-	65,060	0.00%
	PRV Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
<b>Total Water System</b>		<b>1,030,000</b>	<b>-</b>	<b>1,030,000</b>	<b>67,284</b>	<b>131,829</b>	<b>199,113</b>	<b>830,887</b>	<b>19.33%</b>



Town of Prescott Valley  
Capital Project Summary  
September 30, 2015

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b><u>Reclaimed Water</u></b>									
CM1601	Reclaimed Pump House Climate Controls	15,000	-	15,000	-	-	-	15,000	0.00%
<b>Total Recharge/Water Resource</b>		<b>15,000</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>0.00%</b>
<b><u>Water Resource/Recharge</u></b>									
CC0702	Tri-City Pipeline	160,000	-	160,000	-	-	-	160,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
<b>Total Recharge/Water Resource</b>		<b>377,502</b>	<b>-</b>	<b>377,502</b>	<b>217,502</b>	<b>-</b>	<b>217,502</b>	<b>160,000</b>	<b>57.62%</b>
<b><u>Water Resource - UVRWPC</u></b>									
	Site Improvements	250,000	-	250,000	-	-	-	250,000	0.00%
<b>Total Water Resource - UVRWPC</b>		<b>250,000</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>0.00%</b>
<b><u>Wastewater Capacity</u></b>									
CR0902	Roundup Sewer Upsize	1,600,000	-	1,600,000	-	-	-	1,600,000	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
<b>Total Wastewater Capacity</b>		<b>1,620,000</b>	<b>-</b>	<b>1,620,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,620,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 14,243,152</b>	<b>\$ -</b>	<b>\$ 14,243,152</b>	<b>\$ 517,607</b>	<b>\$ 262,838</b>	<b>\$ 780,446</b>	<b>\$ 13,462,706</b>	<b>5.48%</b>



**Town of Prescott Valley  
Grants  
September 30, 2015**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
<b>Streets</b>					
ADOH - CDBG Windsong Drive	06/30/16	\$ 408,750	\$ 8,575	\$ 31,110	\$ 369,065
<b>Total Streets</b>		<b>\$ 408,750</b>	<b>\$ 8,575</b>	<b>\$ 31,110</b>	<b>\$ 369,065</b>
<b>Parks Maintenance</b>					
Community Challenge Grant (CCG 14-1102)	12/15/15	\$ 5,065	\$ 3,639	\$ -	\$ 1,426
<b>Total Parks Maintenance</b>		<b>5,065</b>	<b>3,639</b>	<b>-</b>	<b>1,426</b>
<b>Total Parks &amp; Recreation</b>		<b>\$ 5,065</b>	<b>\$ 3,639</b>	<b>\$ -</b>	<b>\$ 1,426</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2015-405d-018 DUI Enforcement and Education	09/30/15	\$ 25,263	\$ 26,536	\$ -	\$ (1,273)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	13,818	-	1,528
<b>Total GOHS</b>		<b>62,604</b>	<b>62,289</b>	<b>-</b>	<b>315</b>
<b>Miscellaneous</b>					
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	9,122	-	(478)
GOCYF - STOP Violence Against Women	12/31/15	206,465	129,053	2,301	75,111
100 Club Safety Enhancement	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	-	-	1,391
ACFYC PVPD K9 Unit	06/30/16	9,013	707	-	8,306
<b>Total Miscellaneous</b>		<b>235,873</b>	<b>147,300</b>	<b>2,301</b>	<b>86,272</b>
<b>Total Police</b>		<b>\$ 298,477</b>	<b>\$ 209,590</b>	<b>\$ 2,301</b>	<b>\$ 86,586</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/16	\$ -	\$ 17,627	\$ -	\$ (17,627)
<b>Total PANT</b>		<b>-</b>	<b>17,627</b>	<b>-</b>	<b>(17,627)</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/16	-	40,195	-	(40,195)
<b>Total RICO</b>		<b>-</b>	<b>40,195</b>	<b>-</b>	<b>(40,195)</b>
<b>Total PANT/RICO</b>		<b>\$ -</b>	<b>\$ 57,823</b>	<b>\$ -</b>	<b>\$ (57,823)</b>
<b>Community Development</b>					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 275,672	\$ -	\$ (672)
Arizona Department of Housing	05/15/17	275,000	57,104	55,582	162,313
<b>Total Community Development</b>		<b>\$ 550,000</b>	<b>\$ 332,776</b>	<b>\$ 55,582</b>	<b>\$ 161,642</b>
<b>Culture</b>					
Library - LSTA	08/01/16	\$ 9,339	\$ 2,896	\$ -	\$ 6,443
<b>Total Culture</b>		<b>\$ 9,339</b>	<b>\$ 2,896</b>	<b>\$ -</b>	<b>\$ 6,443</b>
<b>Total Grants</b>		<b>\$ 1,262,292</b>	<b>\$ 612,403</b>	<b>\$ 88,993</b>	<b>\$ 560,895</b>