

# Town of Prescott Valley Arizona

## Monthly Financial Report



### To The Town Council

Presented on November 19, 2015

Covering the highlights of the financial activities of the Town Government  
during

### **The Month of October 2015**

Additional detailed information will be furnished upon request to the Town  
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley  
Management's Discussion and Analysis**

**General Fund**

**Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 3,585,939	\$ 3,628,296	\$ 3,824,605	\$ 196,309	5.41%	\$ 238,666	6.66%	
Licenses and Permits	759,432	672,352	444,476	(227,876)	(33.89%)	(314,956)	(41.47%)	
Intergovernmental Revenue	3,341,558	3,504,468	3,574,769	70,301	2.01%	233,211	6.98%	
Charges for Services	93,912	93,388	103,606	10,218	10.94%	9,694	10.32%	
Fines and Forfeitures	81,796	102,988	78,661	(24,327)	(23.62%)	(3,135)	(3.83%)	
Investment and Rental	63,740	72,492	70,518	(1,974)	(2.72%)	6,778	10.63%	
Miscellaneous Revenue	3,805	14,136	40,304	26,168	185.12%	36,499	959.24%	
<b>Total</b>	<b>\$ 8,030,182</b>	<b>\$ 8,088,120</b>	<b>\$ 8,136,939</b>	<b>\$ 48,819</b>	<b>0.60%</b>	<b>\$ 106,757</b>	<b>1.33%</b>	

Total revenues for the general fund increased by \$106,757 compared to the previous year and are \$48,819 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 6.66%. Tax collections are favorable to budget by 5.41%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, restaurants and bars, hotels, services, finance, insurance and real estate.

Licenses and permits are unfavorable to prior year by 41.47% and 33.89% to budget. This negative variance is due to adjustment of building permit revenues distribution from July 2015 - September 2015 that was completed in October 2015. The adjustment was due to development impact fees and utility connection charges being accidentally recorded to the building permit revenue account.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

**Intergovernmental Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 1,566,548	\$ 1,558,052	\$ 1,558,054	\$ 2	0.00%	\$ (8,494)	(0.54%)	
State Sales Tax*	829,648	872,100	880,312	8,212	0.94%	50,664	6.11%	
Auto Lieu Tax*	569,546	583,100	710,125	127,025	21.78%	140,579	24.68%	
Other	375,816	491,216	426,278	(64,938)	(13.22%)	50,462	13.43%	
<b>Total</b>	<b>\$ 3,341,558</b>	<b>\$ 3,504,468</b>	<b>\$ 3,574,769</b>	<b>\$ 70,301</b>	<b>2.01%</b>	<b>\$ 233,211</b>	<b>6.98%</b>	

\*State sales tax and auto lieu tax are three month of actual collections

Total intergovernmental revenues increased by \$233,211 over the previous year and \$70,301 over budget.

Charges for services increase by \$9,694 over the previous year and are favorable to budget by \$10,218. The increase is mainly due to higher than budgeted revenues in charges for general government services.

Fines and forfeitures decreased by \$3,135 over prior year and are below budget estimates by 23.62% due to the reversal of the year end court cash adjustment.

Investment and rental revenues are unfavorable to budget mainly due to the reversal of the year end interest receivable journal entry. This variance will improve as investment earnings are booked throughout the fiscal year.

**Town of Prescott Valley  
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$26,168 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage and proceeds received from Enterprise funds for the 2006 Jeep Cherokee.

**Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 4,433,341	\$ 5,414,728	\$ 4,666,010	\$ 748,718	13.83%	\$ (232,669)	(5.25%)	
Operating Expenditures	3,177,431	3,386,359	2,636,737	749,622	22.14%	540,694	17.02%	
Other Expenditures	26,869	95,548	21,350	74,198	77.66%	5,519	20.54%	
Capital Expenditures	324,123	382,581	276,502	106,079	27.73%	47,621	14.69%	
Transfers Out	1,743,846	2,081,800	2,011,655	70,145	3.37%	(267,809)	(15.36%)	
<b>Total</b>	<b>\$ 9,705,610</b>	<b>\$ 11,361,016</b>	<b>\$ 9,612,254</b>	<b>\$ 1,748,762</b>	<b>15.39%</b>	<b>\$ 93,356</b>	<b>0.96%</b>	

Total Revenues Over (Under)

Total Expenditures      \$ (1,675,428)   \$ (3,272,896)   \$ (1,475,315)

Total expenditures decreased by \$93,356 over the prior year and are favorable to budget by \$1,748,762.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of computer equipment and supplies during the reported period.
- Parks & Recreation expenditures are unfavorable to budget due to variance in budget allocations and actual expenditures in wages in Aquatics division, professional services expenditures in Special Events division and capital expenditures in Park Maintenance and Athletics divisions.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Highway Users Revenue Fund (HURF)**

**Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 725,952	\$ 701,200	\$ 758,083	\$ 56,883	8.11%	\$ 32,131	4.43%	
Investment Earnings	550	2,000	(3,008)	(5,008)	(250.40%)	(3,558)	646.91%	
Miscellaneous	7,327	-	-	-	100.00%	(7,327)	(100.00%)	
Other Financing Sources	-	36,668	-	(36,668)	(100.00%)	-	0.00%	
<b>Total</b>	<b>\$ 733,829</b>	<b>\$ 739,868</b>	<b>\$ 755,075</b>	<b>\$ 15,207</b>	<b>2.06%</b>	<b>\$ 21,246</b>	<b>2.90%</b>	

\*Highway Users Revenue is three month of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$21,246 compared to the previous year. Compared to budget, revenues are favorable by \$15,207.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 249,862	\$ 295,560	\$ 245,959	\$ 49,601	16.78%	\$ 3,903	1.56%	
Operating Expenditures	559,330	686,908	1,230,257	(543,349)	(79.10%)	(670,927)	(119.95%)	
Capital Expenditures	233,930	106,664	30,000	76,664	71.87%	203,930	87.18%	
<b>Total</b>	<b>\$ 1,043,122</b>	<b>\$ 1,089,132</b>	<b>\$ 1,506,216</b>	<b>\$ (417,084)</b>	<b>(38.30%)</b>	<b>\$ (463,094)</b>	<b>(44.39%)</b>	

Total Revenues Over (Under)

Total Expenditures \$ (309,293) \$ (349,264) \$ (751,141)

Total expenditures increased by \$463,094 over the previous year and are over budget estimates by \$417,084.

Operating expenditures are 79.10% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2015-16 are \$320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During reported period Glassford Hill Trail - ROW acquisition was completed in the amount of \$30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$751,141 this year. The current budget-to-date is \$349,264.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Enterprise Funds**

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

**Wastewater Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ (5,465)	\$ 6,664	\$ (7,913)	\$ (14,577)	(218.74%)	\$ (2,448)	(44.79%)	
Business Type Activity	1,951,005	1,862,496	2,214,060	351,564	18.88%	263,055	13.48%	
Other Financing Sources	32,859	167,320	23,000	(144,320)	(86.25%)	(9,859)	(30.00%)	
<b>Total</b>	<b>\$ 1,978,399</b>	<b>\$ 2,036,480</b>	<b>\$ 2,229,147</b>	<b>\$ 192,667</b>	<b>9.46%</b>	<b>\$ 250,748</b>	<b>12.67%</b>	

Total wastewater fund revenues increased by \$250,748 over the previous year. Compared to budget, revenues are favorable by \$192,667.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

**Wastewater Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 47,288	\$ 63,184	\$ 56,307	\$ 6,877	10.88%	\$ (9,019)	(19.07%)	
Operating Expenditures	715,657	1,055,700	766,295	289,405	27.41%	(50,638)	(7.08%)	
Other Expenditures	33	41,664	36	41,628	99.91%	(3)	(9.09%)	
Capital Expenditures	627,418	740,908	38,641	702,267	94.78%	588,777	93.84%	
Debt Service	926,789	924,743	931,084	(6,341)	(0.69%)	(4,295)	(0.46%)	
Transfers Out	-	83,332	-	83,332	100.00%	-	0.00%	
<b>Total</b>	<b>\$ 2,317,185</b>	<b>\$ 2,909,531</b>	<b>\$ 1,792,363</b>	<b>\$ 1,117,168</b>	<b>38.40%</b>	<b>\$ 524,822</b>	<b>22.65%</b>	

Total Revenues Over (Under)

Total Expenditures      \$   (338,786)   \$   (873,051)   \$   436,784

Total expenditures are favorable to the prior year by \$524,822 and favorable to budget by \$1,117,168 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services, utilities, permitting fees and repairs and maintenance costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332.

Capital expenditures approved for FY 2015-16 were \$2,222,750. During the reported period the purchase of Jeep was completed for \$7,158 and the purchase of sewer line rapid assessment tool in the amount of \$28,825 was completed. \$2,658 was spent towards Treatment Plant Storage Building project.

**Town of Prescott Valley  
Management's Discussion and Analysis**

**Water System Revenues**

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 106,500	\$ 153,664	\$ -	\$ (153,664)	(100.00%)	\$ (106,500)	(100.00%)	
Investment and Rental	17,141	21,664	10,625	(11,039)	(50.96%)	(6,516)	(38.01%)	
Business Type Activities	3,238,114	3,231,916	3,427,166	195,250	6.04%	189,052	5.84%	
<b>Total</b>	<b>\$ 3,362,210</b>	<b>\$ 3,410,576</b>	<b>\$ 3,437,791</b>	<b>\$ 27,215</b>	<b>0.80%</b>	<b>\$ 75,581</b>	<b>2.25%</b>	

The water fund revenues decreased by \$75,581 over the previous year and are favorable to budget expectations by \$27,215 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Business type activities are above budget estimates and prior year primarily due to increased water capacity fees collected resulting from an increase in residential permit activity.

**Water System Expenditures**

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 96,013	\$ 118,776	\$ 106,534	\$ 12,242	10.31%	\$ (10,521)	(10.96%)	
Operating Expenditures	1,606,805	1,808,508	1,656,356	152,152	8.41%	(49,551)	(3.08%)	
Other Expenditures	-	41,664	-	41,664	100.00%	-	0.00%	
Capital Expenditures	210,653	534,908	311,003	223,905	41.86%	(100,350)	(47.64%)	
Debt Service	180,672	148,700	148,700	-	0.00%	31,972	17.70%	
Transfers Out	32,858	83,988	-	83,988	100.00%	32,858	0.00%	
<b>Total</b>	<b>\$ 2,127,001</b>	<b>\$ 2,736,544</b>	<b>\$ 2,222,593</b>	<b>\$ 513,951</b>	<b>18.78%</b>	<b>\$ (95,592)</b>	<b>(4.49%)</b>	

Total Revenues Over (Under)

Total Expenditures      \$ 1,235,209    \$ 674,032    \$ 1,215,198

Total expenditures increased by \$95,592 over the previous year, and are below budget estimates by \$513,951 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted utilities, repairs and maintenance and general supplies expenditures and professional service costs in the Upper Verde River Water Protection Coalition fund.

Other expenditures are favorable to budget mainly due to unused contingency funds of \$33,332.

Capital expenditures approved for FY 2015-16 were \$1,604,752. During the reported period the purchase of the Trimble Unit for \$11,951 and the purchase of Jeep for \$7,751 were completed, \$217,502 was spent towards tri-city pipeline project, \$57,139 was spent towards Glassford Hill Trail - ROW acquisition, \$4,184 was spent towards Parkview Drive Waterline project, \$4,841 was spent towards 7<sup>th</sup> Street Waterline project and \$7,573 was spent towards Crossroad Waterline project.



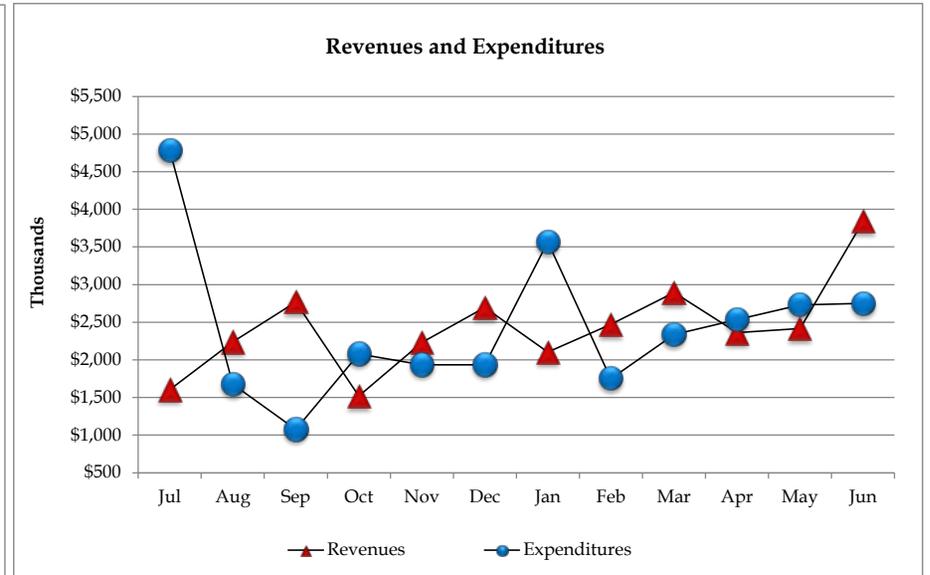
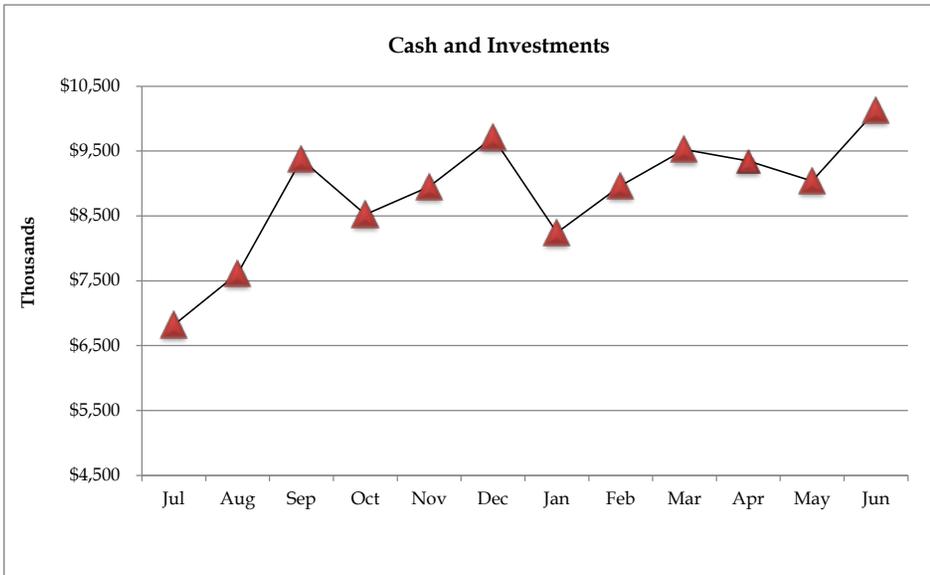
**Town of Prescott Valley  
General Fund - Unaudited  
Balance Sheet**

<b>ASSETS</b>	<b>October 31, 2015</b>	<b>October 31, 2014</b>
Current Assets		
Cash and Investments	\$ 8,290,035	\$ 6,853,124
Receivables		
Accounts Receivable	265,817	265,523
Sales Tax Assessments	80,603	6,851
Intergovernmental	827,833	618,518
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,506,014	4,534,399
Total Assets	<u>\$ 15,204,053</u>	<u>\$ 12,505,295</u>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ 1,317	\$ 683
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	44,668	72,699
Guaranty and Other Deposits	197,140	193,898
Total Liabilities	<u>412,823</u>	<u>426,458</u>
<b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	2,362,409	2,376,973
Unrestricted Fund Balance	12,428,821	9,701,864
Total Fund Balance	<u>14,791,230</u>	<u>12,078,837</u>
Total Liabilities and Fund Balance	<u>\$ 15,204,053</u>	<u>\$ 12,505,295</u>



## Town of Prescott Valley General Fund - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 6,816,063	\$ 7,613,272	\$ 9,372,615	\$ 8,523,786	\$ 8,946,635	\$ 9,708,445	\$ 8,243,457	\$ 8,963,762	\$ 9,521,149	\$ 9,347,701	\$ 9,035,968	\$ 10,127,290
Net Receivable (Payable)	6,273,706	6,041,657	5,975,597	6,267,444	6,139,602	6,139,602	6,139,602	6,139,602	6,139,602	6,139,602	6,139,602	6,139,602
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 15,086,237	\$ 15,848,047	\$ 14,383,059	\$ 15,103,364	\$ 15,660,751	\$ 15,487,303	\$ 15,175,570	\$ 16,266,892
Beginning Fund Balance	\$ 16,266,544	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 15,086,237	\$ 15,848,047	\$ 14,383,059	\$ 15,103,364	\$ 15,660,751	\$ 15,487,303	\$ 15,175,570
Revenues	1,605,211	2,239,619	2,770,122	1,521,987	2,231,604	2,695,475	2,103,040	2,470,609	2,895,673	2,360,288	2,418,414	3,842,582
Expenditures	4,781,986	1,674,459	1,076,839	2,078,969	1,936,597	1,933,665	3,568,028	1,750,304	2,338,286	2,533,736	2,730,147	2,751,260
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 15,086,237	\$ 15,848,047	\$ 14,383,059	\$ 15,103,364	\$ 15,660,751	\$ 15,487,303	\$ 15,175,570	\$ 16,266,892





**Town of Prescott Valley**  
**General Fund - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2015 - 67% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
<b>Revenues by Category</b>										
Taxes	\$ 13,782,000	\$ 1,038,099	\$ 960,248	\$ 3,628,296	\$ 3,824,605	\$ 3,585,939		\$ 9,957,395	72.25%	
Licenses and Permits	2,017,100	168,088	(611,729)	672,352	444,476	759,432		1,572,624	77.96%	
Intergovernmental Revenue	12,490,274	902,517	1,079,731	3,504,468	3,574,769	3,341,558		8,915,505	71.38%	
Charges for Services	296,300	13,347	16,290	93,388	103,606	93,912		192,694	65.03%	
Fines and Forfeitures	309,000	25,747	37,492	102,988	78,661	81,796		230,339	74.54%	
Investment and Rental	217,500	18,123	24,549	72,492	70,518	63,740		146,982	67.58%	
Miscellaneous Revenue	42,450	3,534	15,406	14,136	40,304	3,805		2,146	5.06%	
Other Financing Sources	-	-	-	-	-	100,000		-	#DIV/0!	
<b>Total Revenues</b>	<b>\$ 29,154,624</b>	<b>\$ 2,169,455</b>	<b>\$ 1,521,987</b>	<b>\$ 8,088,120</b>	<b>\$ 8,136,939</b>	<b>\$ 8,030,182</b>		<b>\$ 21,017,685</b>	<b>72.09%</b>	
<b>Expenditures by Department</b>										
Town Council	\$ 124,796	\$ 7,861	\$ 5,255	\$ 61,844	\$ 69,628	\$ 63,865	\$ 2,483	\$ 52,685	42.22%	
Town Clerk	304,045	25,327	20,309	101,308	86,234	82,652	6,549	211,262	69.48%	
Executive Management	1,025,844	85,890	96,880	343,571	328,921	290,789	32,292	664,631	64.79%	
Management Services	2,086,549	173,849	157,060	695,397	688,166	698,124	13,340	1,385,043	66.38%	
Community Development	1,430,885	119,067	119,149	477,903	412,975	373,229	10,482	1,007,428	70.41%	
Human Resources	353,036	29,410	27,856	117,640	107,640	99,147	18,880	226,516	64.16%	
Parks and Recreation	2,161,934	180,090	106,645	720,360	735,914	656,796	50,588	1,375,432	63.62%	
Legal	737,870	61,484	57,728	245,936	213,637	193,395	1,780	522,453	70.81%	
Library	1,891,658	157,625	142,364	630,500	539,881	526,760	99,660	1,252,117	66.19%	
Magistrate Court	594,777	49,554	41,776	198,216	159,956	167,923	1,057	433,764	72.93%	
Public Works	1,754,400	146,166	89,975	584,664	405,801	409,788	135,113	1,213,486	69.17%	
Police	9,748,918	812,342	686,789	3,249,368	2,631,296	2,710,753	968,180	6,149,442	63.08%	
Non-Departmental	6,939,563	730,279	527,183	3,934,309	3,232,205	3,432,389	1,022,005	2,685,353	38.70%	
<b>Total Expenditures</b>	<b>\$ 29,154,275</b>	<b>\$ 2,578,944</b>	<b>\$ 2,078,969</b>	<b>\$ 11,361,016</b>	<b>\$ 9,612,254</b>	<b>\$ 9,705,610</b>	<b>\$ 2,362,409</b>	<b>\$ 17,179,612</b>	<b>58.93%</b>	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 349	\$ (409,489)	\$ (556,982)	\$ (3,272,896)	\$ (1,475,315)	\$ (1,675,428)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

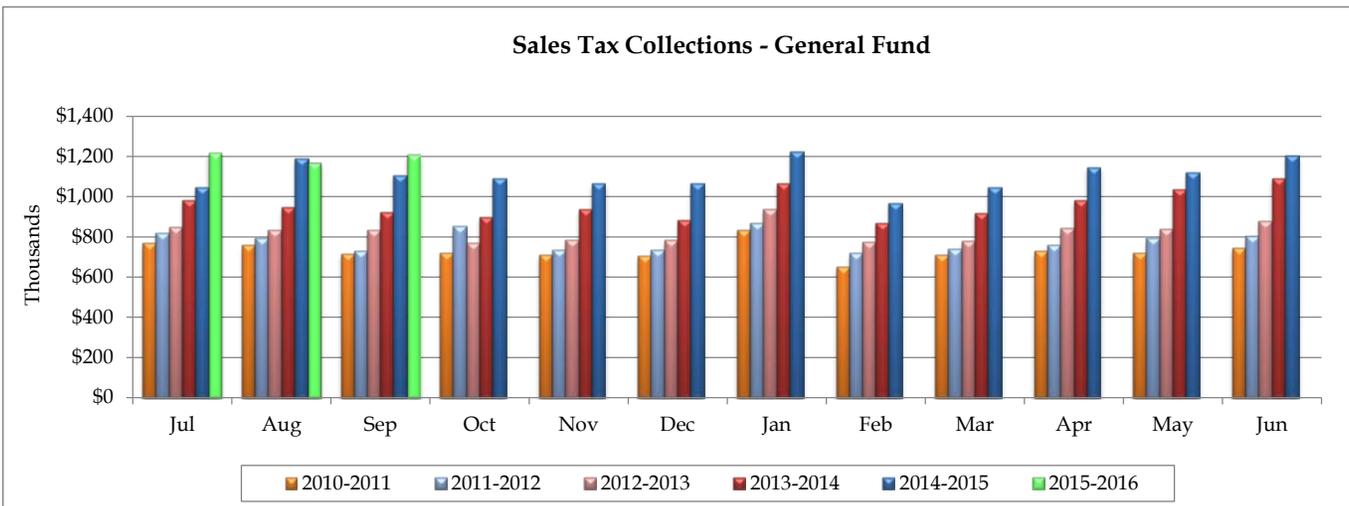


## Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	\$ 1,217,686	16.18%	\$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354	1,208,293	9.21%	101,939
Oct	718,723	851,038	768,316	897,180	1,090,770		Data Unavailable*	
Nov	711,411	732,831	782,245	939,226	1,065,135			
Dec	703,232	734,306	786,562	883,074	1,064,421			
Jan	835,239	866,182	936,702	1,066,445	1,226,094			
Feb	651,777	717,958	773,940	867,464	968,336			
Mar	708,892	741,312	780,350	919,757	1,044,300			
Apr	730,342	759,533	842,197	982,391	1,143,655			
May	718,809	792,353	840,519	1,034,862	1,120,514			
Jun	743,302	801,518	879,727	1,089,730	1,206,136			
<b>Subtotal</b>	<b>\$ 8,763,062</b>	<b>\$ 9,342,119</b>	<b>\$ 9,901,562</b>	<b>\$ 11,531,108</b>	<b>\$ 13,272,668</b>	<b>\$ 3,593,860</b>	<b>7.49%</b>	<b>\$ 250,553</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	\$ 200,918	16.18%	\$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548	199,368	9.21%	16,820
Oct	118,589	140,421	126,772	148,035	179,977		Data Unavailable*	
Nov	117,383	120,917	129,071	154,972	175,747			
Dec	116,033	121,160	129,783	145,707	175,629			
Jan	137,814	142,920	154,556	175,963	202,306			
Feb	107,543	118,463	127,700	143,132	159,775			
Mar	116,968	122,317	128,758	151,760	172,309			
Apr	120,506	125,323	138,963	162,094	188,703			
May	118,604	130,738	138,686	170,752	184,885			
Jun	122,645	132,251	145,155	179,805	199,012			
<b>Subtotal</b>	<b>\$ 1,445,906</b>	<b>\$ 1,541,450</b>	<b>\$ 1,633,761</b>	<b>\$ 1,902,632</b>	<b>\$ 2,189,988</b>	<b>\$ 592,986</b>	<b>7.49%</b>	<b>\$ 41,341</b>
<b>Total</b>	<b>\$ 10,208,968</b>	<b>\$ 10,883,569</b>	<b>\$ 11,535,323</b>	<b>\$ 13,433,740</b>	<b>\$ 15,462,656</b>	<b>\$ 4,186,846</b>	<b>7.49%</b>	<b>\$ 291,894</b>

% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%		
Monthly Average	\$ 850,747	\$ 906,964	\$ 961,277	\$ 1,119,478	\$ 1,288,555	\$ 1,395,615	
% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%	8.31%	

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	\$ 686,721	13.59%	\$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020	726,457	15.67%	98,437
Oct	392,985	476,674	432,283	454,310	606,463	Data Unavailable*		
Nov	384,744	389,776	439,216	519,802	661,774			
Dec	387,754	403,997	430,692	503,249	643,926			
Jan	508,381	517,013	551,642	636,565	768,366			
Feb	357,699	386,403	439,446	447,923	559,230			
Mar	360,706	393,839	415,377	497,280	621,567			
Apr	407,579	413,912	468,529	560,071	688,141			
May	411,220	443,285	468,919	599,952	664,752			
Jun	405,393	452,900	494,197	653,436	733,348			
<b>Subtotal</b>	<b>\$ 4,788,750</b>	<b>\$ 5,086,047</b>	<b>\$ 5,475,761</b>	<b>\$ 6,330,387</b>	<b>\$ 7,879,070</b>	<b>\$ 2,119,096</b>	<b>9.71%</b>	<b>\$ 187,593</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	\$ 113,309	13.60%	\$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623	119,865	15.68%	16,242
Oct	64,843	78,651	71,327	74,961	100,066	Data Unavailable*		
Nov	63,483	64,312	72,471	85,767	109,193			
Dec	63,979	66,659	71,064	83,036	106,248			
Jan	83,883	85,307	91,021	105,033	126,780			
Feb	59,020	63,756	72,509	73,907	92,273			
Mar	59,516	64,983	68,537	82,051	102,558			
Apr	67,251	68,296	77,306	92,412	113,543			
May	67,851	73,143	77,371	98,992	109,684			
Jun	66,890	74,729	81,542	107,817	121,002			
<b>Subtotal</b>	<b>\$ 790,143</b>	<b>\$ 839,198</b>	<b>\$ 903,499</b>	<b>\$ 1,044,513</b>	<b>\$ 1,300,044</b>	<b>\$ 349,650</b>	<b>9.71%</b>	<b>\$ 30,953</b>
<b>Total</b>	<b>\$ 5,578,893</b>	<b>\$ 5,925,245</b>	<b>\$ 6,379,260</b>	<b>\$ 7,374,900</b>	<b>\$ 9,179,114</b>	<b>\$ 2,468,746</b>	<b>9.71%</b>	<b>\$ 218,546</b>

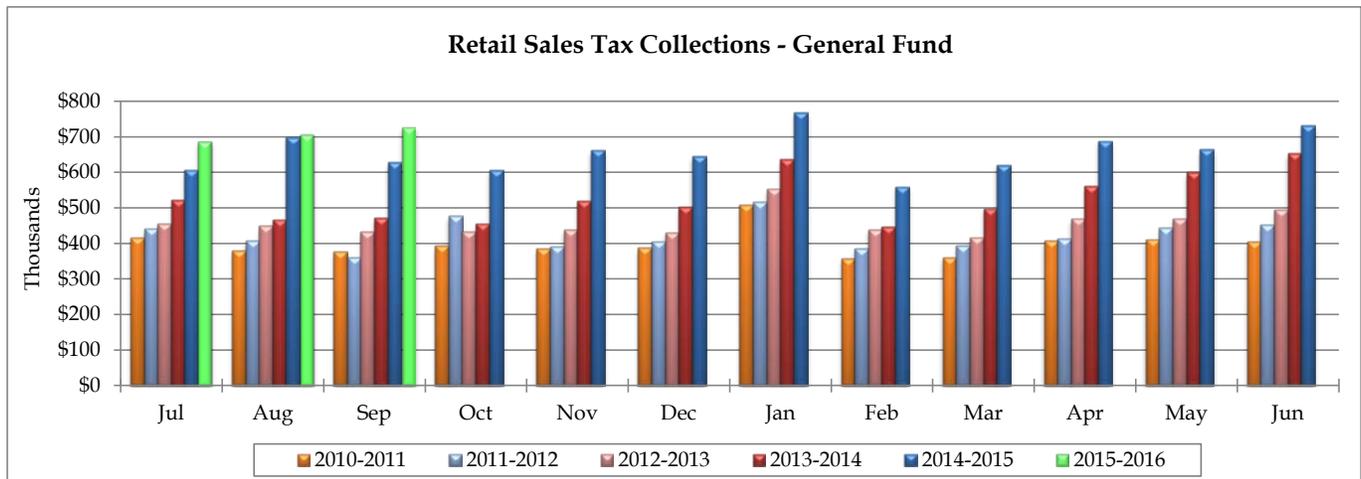
% Change            1.64%            6.21%            7.66%            15.61%            24.46%

Monthly

Average    \$    464,908    \$    493,770    \$    531,605    \$    614,575    \$    764,926    \$    822,915

% Change            1.64%            6.21%            7.66%            15.61%            24.46%            7.58%

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





## Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
<b>General Fund Sales Tax Collections - 2.00%</b>								
Jul	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	\$ 104,049	27.41%	\$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	58,814	(33.37%)	(29,455)
Oct	29,494	58,825	29,603	96,532	86,294		Data Unavailable*	
Nov	37,121	69,795	35,291	85,110	68,767			
Dec	35,672	60,804	40,339	71,533	55,342			
Jan	34,412	50,471	39,630	70,191	83,802			
Feb	26,555	36,073	28,596	79,940	55,179			
Mar	42,579	44,067	45,541	67,472	48,652			
Apr	31,315	36,948	52,174	84,471	49,032			
May	34,409	68,656	47,133	86,293	64,562			
Jun	44,193	39,066	66,846	71,855	71,968			
<b>Subtotal</b>	<b>\$ 503,838</b>	<b>\$ 668,545</b>	<b>\$ 544,314</b>	<b>\$ 994,576</b>	<b>\$ 836,955</b>	<b>\$ 197,824</b>	<b>(21.92%)</b>	<b>\$ (55,533)</b>
<b>Street Improvement Fund Sales Tax Collections - .33%</b>								
Jul	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	\$ 17,168	27.41%	\$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	9,704	(33.37%)	(4,860)
Oct	4,866	9,706	4,884	15,928	14,238		Data Unavailable*	
Nov	6,125	11,518	5,824	14,043	11,346			
Dec	5,886	10,032	6,655	11,803	9,132			
Jan	5,678	8,328	6,539	11,581	13,827			
Feb	4,382	5,952	4,718	13,190	9,104			
Mar	7,026	7,271	7,514	11,133	8,028			
Apr	5,167	6,097	8,609	13,938	8,090			
May	5,678	11,328	7,777	14,238	10,653			
Jun	7,292	6,446	11,030	11,856	11,875			
<b>Subtotal</b>	<b>\$ 83,134</b>	<b>\$ 110,310</b>	<b>\$ 89,812</b>	<b>\$ 164,105</b>	<b>\$ 138,096</b>	<b>\$ 32,640</b>	<b>(21.92%)</b>	<b>\$ (9,163)</b>
<b>Total</b>	<b>\$ 586,972</b>	<b>\$ 778,855</b>	<b>\$ 634,126</b>	<b>\$ 1,158,681</b>	<b>\$ 975,051</b>	<b>\$ 230,464</b>	<b>(21.92%)</b>	<b>\$ (64,696)</b>

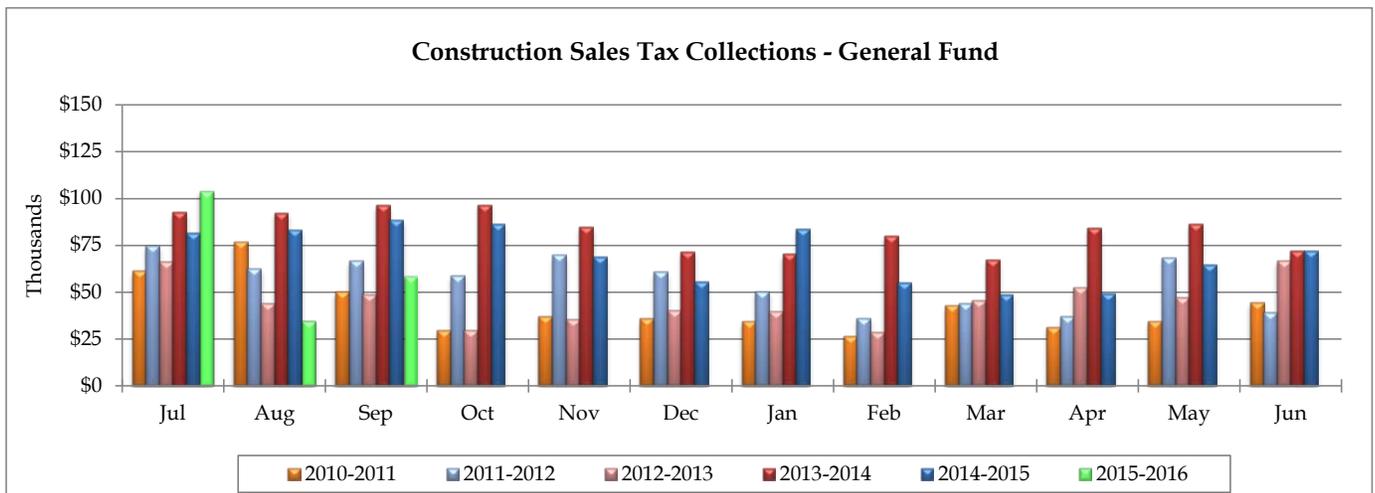
% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%)

Monthly

Average \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 81,254 \$ 76,821

% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%) (5.46%)

\*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

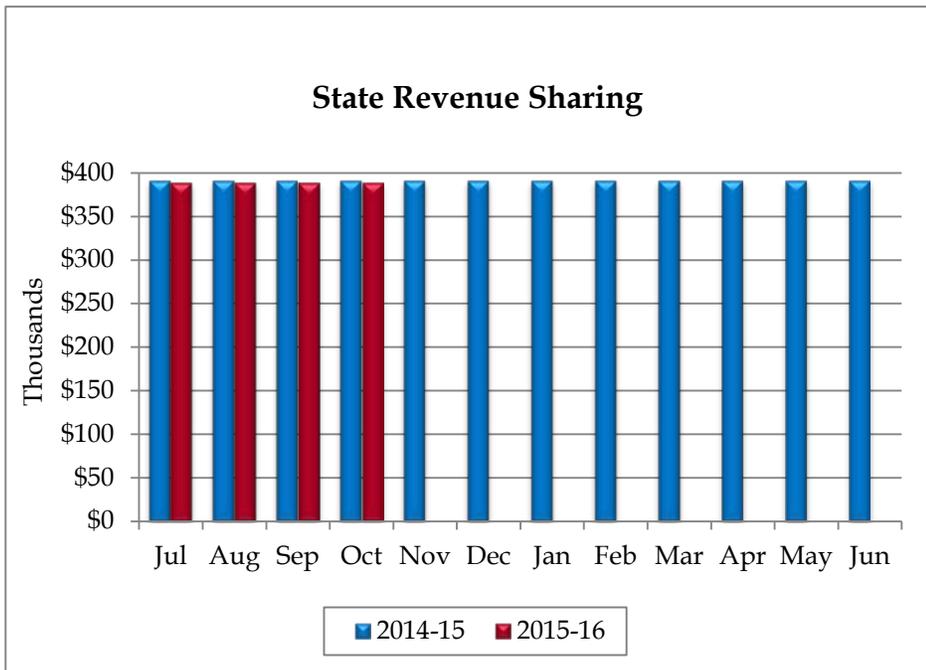




## Town of Prescott Valley State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 391,637	\$ 389,514	(0.54%)	\$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637	389,514	(0.54%)	(2,123)
Nov	391,637			
Dec	391,637			
Jan	391,637			
Feb	391,637			
Mar	391,637			
Apr	391,637			
May	391,637			
Jun	391,636			
<b>Total</b>	<b>\$ 4,699,643</b>	<b>\$ 1,558,056</b>	<b>(0.54%)</b>	<b>\$ (8,492)</b>

Monthly  
 Average     \$     391,637     \$     389,514     (0.54%)  
 2016 Budget \$     4,674,164     % Received     33.33%



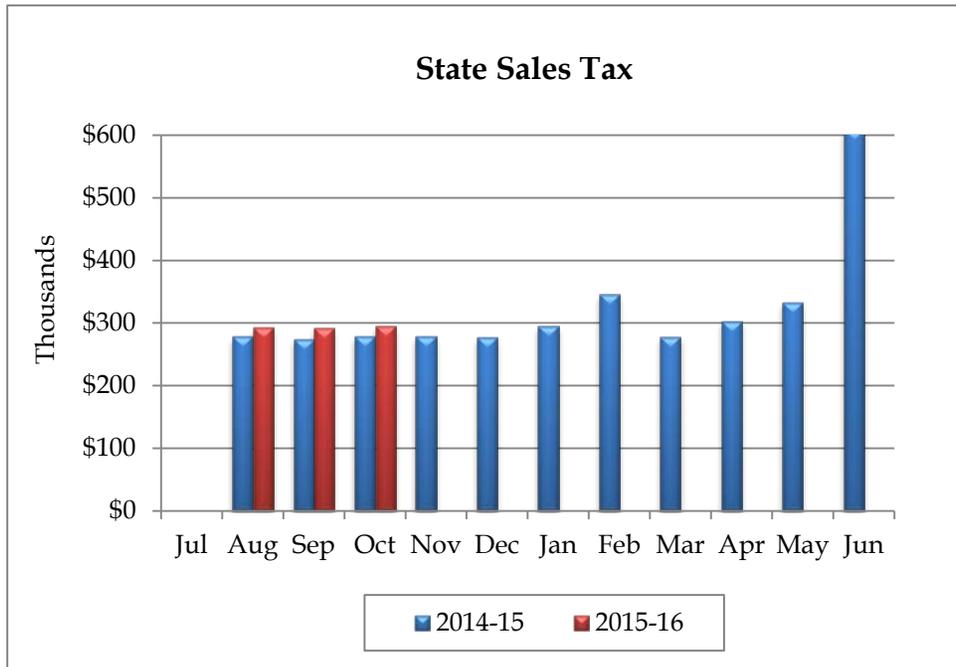


## Town of Prescott Valley State Sales Tax

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104	295,245	6.16%	17,141
Nov	278,208			
Dec	276,151			
Jan	294,892			
Feb	346,282			
Mar	278,683			
Apr	302,130			
May	332,537			
Jun	609,363			
<b>Total</b>	<b>\$ 3,547,894</b>	<b>\$ 880,312</b>	<b>6.11%</b>	<b>\$ 50,664</b>

Monthly  
Average     \$    295,658     \$    293,437            (0.75%)

2016 Budget     \$    3,708,786        % Received            23.74%

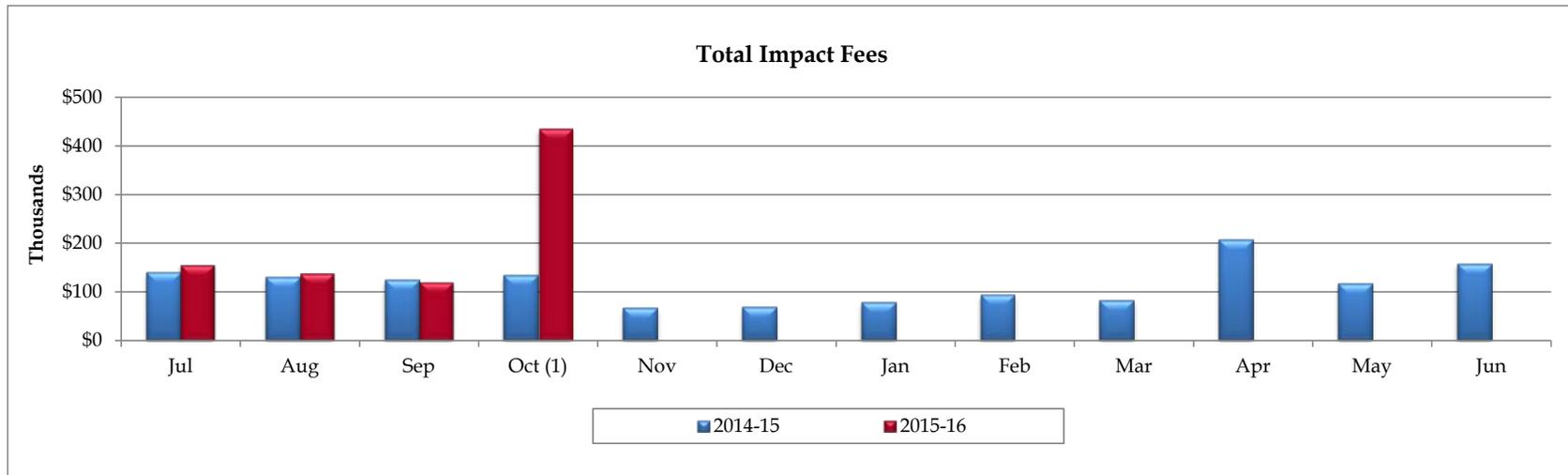




## Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2015-16	2015-16
Jul	\$ 55,550	\$ 53,430	\$ 9,254	\$ 13,629	\$ 41,810	\$ 41,930	\$ 33,185	\$ 47,486	\$ 139,799	\$ 156,475	11.93%	\$ 16,676
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct (1)	47,210	175,078	11,330	53,854	35,474	69,935	40,132	136,063	134,146	434,930	224.22%	300,784
Nov	23,004		5,667		17,566		20,066		66,303			
Dec	23,102		5,996		18,572		20,473		68,143			
Jan	26,760		6,735		20,610		23,835		77,940			
Feb	33,144		7,851		24,922		27,827		93,744			
Mar	28,544		7,184		21,984		25,424		83,136			
Apr	84,605		23,146		47,439		52,844		208,034			
May	40,440		10,710		30,342		34,958		116,450			
Jun	54,650		13,568		42,416		46,716		157,350			
<b>Total</b>	<b>\$ 508,477</b>	<b>\$ 304,656</b>	<b>\$ 123,958</b>	<b>\$ 91,668</b>	<b>\$ 365,630</b>	<b>\$ 186,547</b>	<b>\$ 400,366</b>	<b>\$ 269,171</b>	<b>\$ 1,398,431</b>	<b>\$ 852,042</b>	<b>216.44%</b>	<b>\$ 324,711</b>

Monthly Average	\$ 42,373	\$ 76,164	\$ 10,330	\$ 22,917	\$ 30,469	\$ 46,637	\$ 33,364	\$ 67,293	\$ 116,536	\$ 213,011
% Change		79.75%		121.85%		53.06%		101.69%		82.79%
2016 Budget		\$ 450,000		\$ 100,000		\$ 335,000		\$ 360,000		\$ 1,245,000
% of Budget		67.70%		91.67%		55.69%		74.77%		68.44%



(1) Increase in Impact Fees revenues is due to the revenue distribution correction that was completed in October 2015.

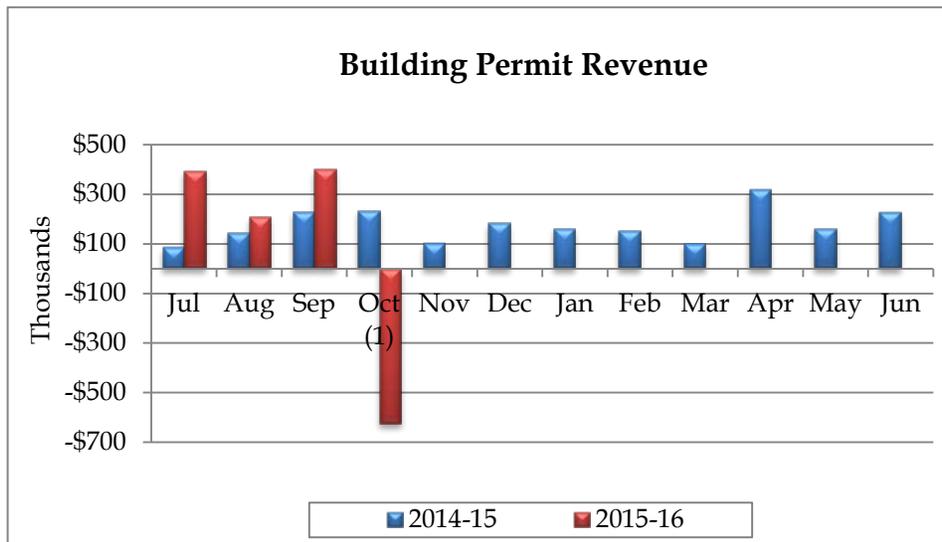


**Town of Prescott Valley  
Building Permit Revenue  
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 84,967	\$ 396,158	366.25%	\$ 311,191
Aug	145,774	211,995	45.43%	66,221
Sep	231,601	402,400	73.75%	170,799
Oct (1)	236,891	(624,094)	(363.45%)	(860,985)
Nov	101,160			
Dec	185,163			
Jan	164,476			
Feb	153,769			
Mar	103,200			
Apr	320,446			
May	164,444			
Jun	227,995			
<b>Total</b>	<b>\$ 2,119,886</b>	<b>\$ 386,459</b>	<b>(44.73%)</b>	<b>\$ (312,774)</b>

Monthly  
Average     \$    176,657     \$    96,615            (45.31%)

2016 Budget     \$    1,850,000        % Received            20.89%

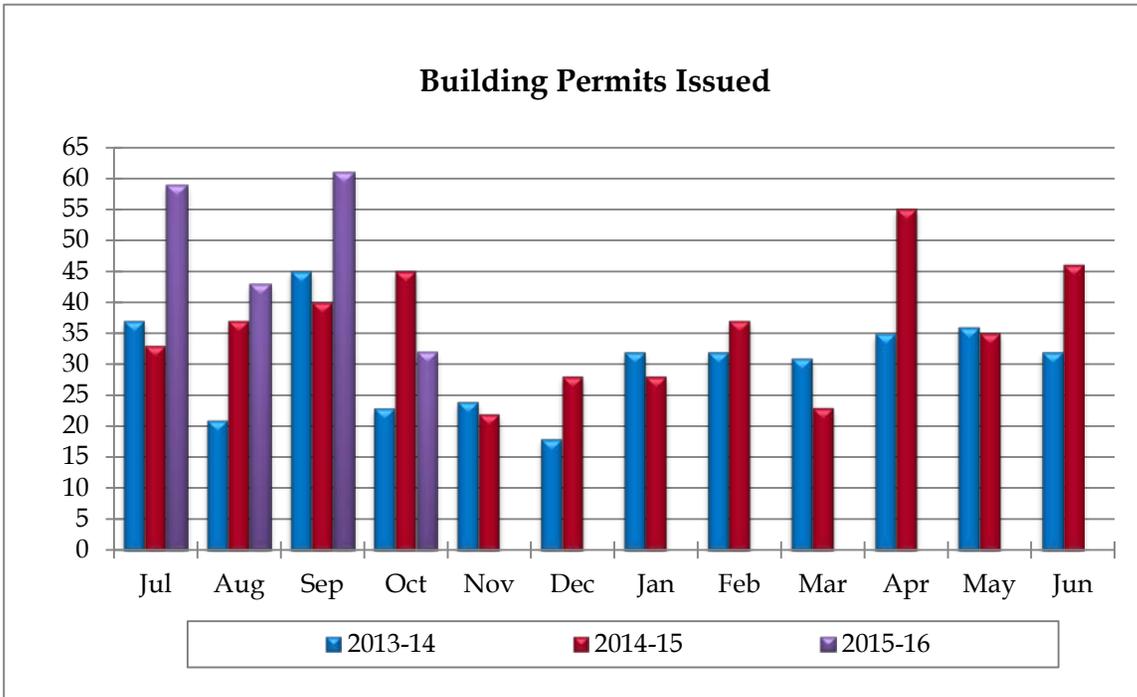


(1) Building permit revenues in July 2015-September 2015 included impact fees and connection charges for other funds: Impact Fees funds, Utility System funds, etc. The revenue distribution correction was completed in October 2015 which resulted in negative revenues.



**Town of Prescott Valley  
Building Permits Issued  
Single Family, Duplexes, Triplexes, Fourplexes,  
Mobiles and Commercial**

	2013-14	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45	32	(28.89%)	(13)
Nov	24	22			
Dec	18	28			
Jan	32	28			
Feb	32	37			
Mar	31	23			
Apr	35	55			
May	36	35			
Jun	32	46			
<b>Total</b>	<b>366</b>	<b>429</b>	<b>195</b>	<b>25.81%</b>	<b>40</b>

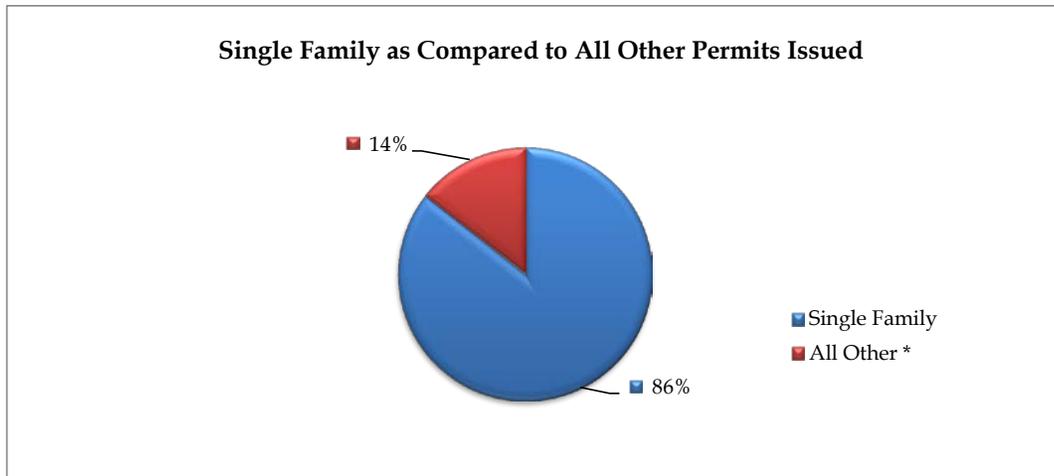




## Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16 Total
Jul	51	1	-	-	3	2	2	59
Aug	36	-	-	-	1	3	3	43
Sep	50	-	-	-	5	5	1	61
Oct	30	-	-	-	1	1	-	32
Nov								
Dec								
Jan								
Feb								
Mar								
Apr								
May								
Jun								
<b>Total</b>	<b>167</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>11</b>	<b>6</b>	<b>195</b>

As of 6/30/15	362	3	1	-	26	24	13	429
FY 2014-15 Monthly Average	30	-	-	-	2	2	1	35
FY 2015-16 Monthly Average	41	-	-	-	3	3	2	49
% Change	36.67%	0.00%	0.00%	0.00%	50.00%	50.00%	100.00%	40.00%



\*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley  
Street Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2015</u>	<u>October 31, 2014</u>
Current Assets		
Cash and Investments	\$ 892,410	\$ 2,025,665
Total Assets	<u>\$ 892,410</u>	<u>\$ 2,025,665</u>
 <b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>
 <b>FUND BALANCE</b>		
Restricted		
Reserve for Encumbrances	648,616	406,583
Unrestricted Fund Balance	<u>243,794</u>	<u>1,619,082</u>
Total Fund Balance	<u>892,410</u>	<u>2,025,665</u>
Total Liabilities and Fund Balance	<u>\$ 892,410</u>	<u>\$ 2,025,665</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



**Town of Prescott Valley**  
**Street Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2015 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,917,844	\$ 231,100	\$ 252,441	\$ 701,200	\$ 758,083	\$ 725,952		\$ 2,159,761	74.02%
Charges for Services	5,000	-	-	-	-	-		5,000	100.00%
Investment Earnings	6,000	500	971	2,000	(3,008)	550		9,008	150.13%
Miscellaneous	-	-	-	-	-	7,327		-	0.00%
Other Financing Sources	160,000	9,167	-	36,668	-	-		160,000	100.00%
<b>Total Revenues</b>	<b>\$ 3,088,844</b>	<b>\$ 240,767</b>	<b>\$ 253,412</b>	<b>\$ 739,868</b>	<b>\$ 755,075</b>	<b>\$ 733,829</b>		<b>\$ 2,333,769</b>	<b>75.55%</b>
<b>Expenditures by Category</b>									
Personnel Services	\$ 886,683	\$ 73,890	\$ 66,189	\$ 295,560	\$ 245,959	\$ 249,862	\$ -	\$ 640,724	72.26%
Administrative/Official	50,000	833	11	3,332	11	-	-	49,989	99.98%
Professional Services	153,005	12,748	19,785	50,992	48,601	36,767	72,955	31,449	20.55%
Other Purchased Services	50,000	-	-	12,500	-	-	50,000	-	0.00%
Utilities	184,500	15,374	13,960	61,496	46,958	50,822	2,347	135,195	73.28%
Repairs and Maintenance	1,564,400	130,363	58,207	521,452	1,109,572	442,151	345,511	109,317	6.99%
Rentals	4,000	333	-	1,332	268	1,174	129	3,603	90.08%
Leases	440	36	6	144	109	124	331	-	0.00%
Printing and Publishing	1,950	161	191	644	433	248	-	1,517	77.79%
Travel	3,550	295	562	1,180	1,273	116	-	2,277	64.14%
Education	5,000	416	(15)	1,664	870	1,220	655	3,475	69.50%
General Supplies	26,575	2,212	65	8,848	2,799	3,981	10	23,766	89.43%
Vehicle	65,000	5,415	3,909	21,660	15,524	19,290	37,661	11,815	18.18%
Clothing	5,000	416	-	1,664	3,839	3,437	-	1,161	23.22%
Capital Outlay	320,000	26,666	-	106,664	30,000	233,930	139,017	150,983	47.18%
<b>Total Expenditures</b>	<b>\$ 3,320,103</b>	<b>\$ 269,158</b>	<b>\$ 162,870</b>	<b>\$ 1,089,132</b>	<b>\$ 1,506,216</b>	<b>\$ 1,043,122</b>	<b>\$ 648,616</b>	<b>\$ 1,165,271</b>	<b>35.10%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenditures (1)	\$ (231,259)	\$ (28,391)	\$ 90,542	\$ (349,264)	\$ (751,141)	\$ (309,293)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

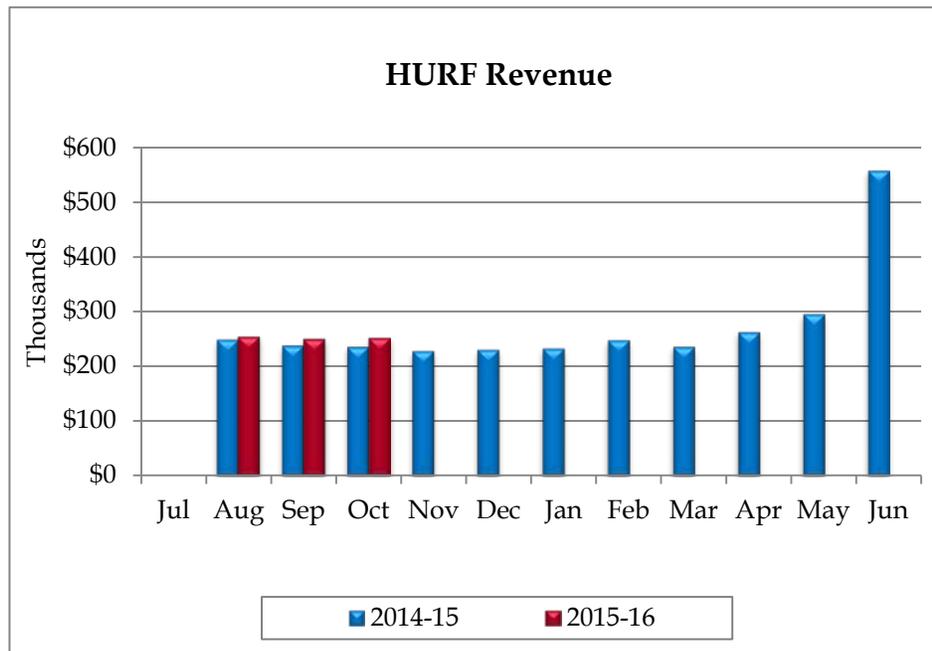


**Town of Prescott Valley  
HURF Revenue  
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988	252,441	6.52%	15,453
Nov	229,045			
Dec	231,510			
Jan	233,846			
Feb	249,119			
Mar	236,478			
Apr	263,756			
May	296,553			
Jun	558,711			
<b>Total</b>	<b>\$ 3,024,969</b>	<b>\$ 758,083</b>	<b>4.43%</b>	<b>\$ 32,132</b>

Monthly Average     \$    252,081     \$    252,694            0.24%

2016 Budget     \$    2,917,844     % Received            25.98%





**Town of Prescott Valley  
Debt Service Funds - Unaudited  
Balance Sheet**

<u>ASSETS</u>	<u>October 31, 2015</u>	<u>October 31, 2014</u>
Current Assets		
Cash and Investments	\$ 6,040,832	\$ 5,038,814
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	<u>\$ 17,460,832</u>	<u>\$ 16,555,086</u>
 <b><u>LIABILITIES</u></b>		
Current Liabilities		
Account Payable	\$ 213	\$ -
Noncurrent Liabilities		
Deferred Revenue	-	96,272
Total Liabilities	<u>213</u>	<u>96,272</u>
 <b><u>FUND BALANCE</u></b>		
Unrestricted Fund Balance	<u>17,460,619</u>	<u>16,458,814</u>
Total Fund Balance	<u>17,460,619</u>	<u>16,458,814</u>
Total Liabilities and Fund Balance	<u>\$ 17,460,832</u>	<u>\$ 16,555,086</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



**Town of Prescott Valley**  
**Debt Service Funds - Unaudited**  
**Summary of Revenues and Expenditures**  
**For the Month Ended October 31, 2015 - 67% of the Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,418		\$ -	0.00%
Investment and Rental	-	-	1,800	-	6,964	110		(6,964)	(100.00%)
Other Financing Sources	4,248,800	-	-	4,248,800	4,185,462	3,106,695		63,338	1.49%
<b>Total Revenues</b>	<b>\$ 4,248,800</b>	<b>\$ -</b>	<b>\$ 1,800</b>	<b>\$ 4,248,800</b>	<b>\$ 4,192,426</b>	<b>\$ 3,110,223</b>		<b>\$ 56,374</b>	<b>1.33%</b>
<b>Expenditures by Department</b>									
MPC - 2004 Refunding	\$ 759,463	\$ -	\$ -	\$ 38,732	\$ 38,731	\$ 50,036	\$ -	\$ 720,732	94.90%
MPC - 2011 Refunding	1,244,100	-	1,272	328,300	329,572	337,447	-	914,528	73.51%
MPC - 2012 Refunding Series B	942,288	-	-	145,144	145,780	155,155	-	796,508	84.53%
COP - Library Building	1,239,612	-	-	241,756	241,756	256,256	-	997,856	80.50%
SA - Phase II	-	-	60	-	234	7,333	-	(234)	(100.00%)
<b>Total Expenditures</b>	<b>\$ 4,185,463</b>	<b>\$ -</b>	<b>\$ 1,332</b>	<b>\$ 753,932</b>	<b>\$ 756,073</b>	<b>\$ 806,227</b>	<b>\$ -</b>	<b>\$ 3,429,390</b>	<b>81.94%</b>
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 63,337	\$ -	\$ 468	\$ 3,494,868	\$ 3,436,353	\$ 2,303,996			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

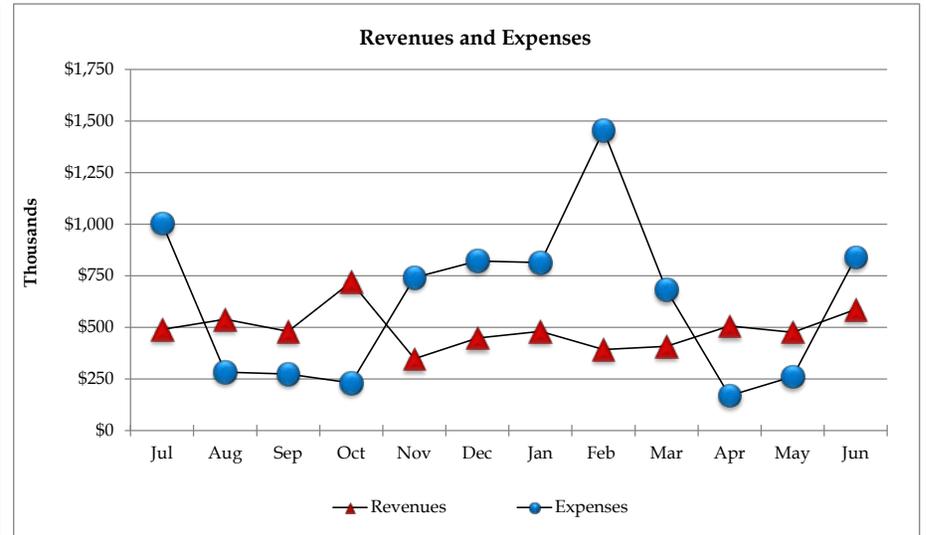
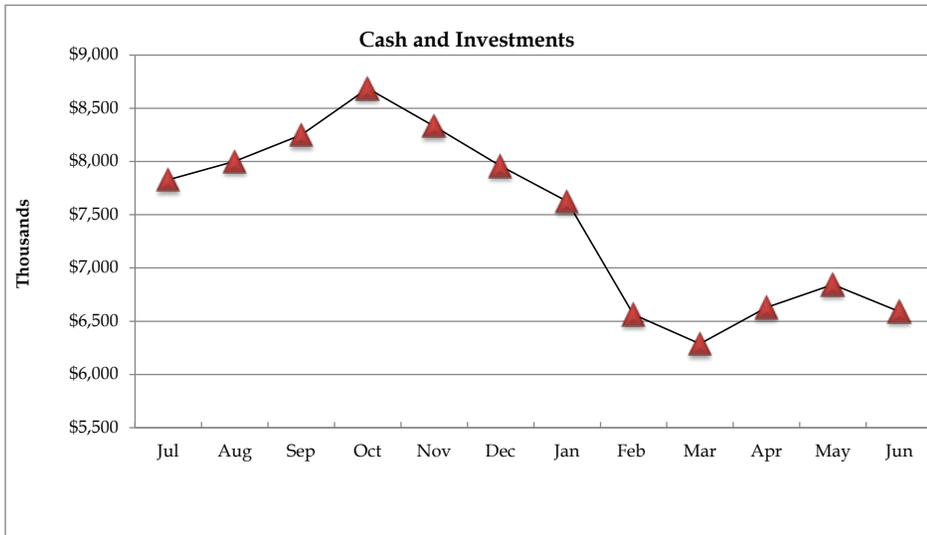
<b>ASSETS</b>	<b>October 31, 2015</b>	<b>October 31, 2014</b>
<b>Current Assets</b>		
Cash and Investments	\$ 8,686,985	\$ 9,301,508
Receivables		
Accounts Receivable	70,221	92,148
Utility Billing	299,284	296,584
<b>Total Current Assets</b>	<b>9,056,490</b>	<b>9,690,240</b>
<b>Noncurrent Assets</b>		
Bond Issuance Premium/Discount/ Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
<b>Capital Assets</b>		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>51,362,359</b>	<b>51,887,073</b>
<b>Total Noncurrent Assets</b>	<b>54,425,839</b>	<b>53,572,525</b>
<b>Total Assets</b>	<b>\$ 63,482,329</b>	<b>\$ 63,262,765</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 10,338	\$ 8,558
Taxes Payable	10,422	9,648
<b>Total Current Liabilities</b>	<b>20,760</b>	<b>18,206</b>
<b>Noncurrent Liabilities</b>		
Bonds Payable	4,292,329	4,760,121
Customer Deposits and Utility Suspense	225,804	220,536
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,371	9,692,691
Advances from Other Funds	1,357,819	-
<b>Total Noncurrent Liabilities</b>	<b>39,558,345</b>	<b>39,357,370</b>
<b>Total Liabilities</b>	<b>39,579,105</b>	<b>39,375,576</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	38,071,659	37,434,261
Unrestricted Fund Balance	(14,168,435)	(13,547,072)
<b>Total Net Assets</b>	<b>\$ 23,903,224</b>	<b>\$ 23,887,189</b>

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



## Town of Prescott Valley Wastewater System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL					PROJECTED						
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 7,828,119	\$ 8,000,935	\$ 8,250,706	\$ 8,686,985	\$ 8,332,151	\$ 7,958,255	\$ 7,624,138	\$ 6,562,651	\$ 6,289,348	\$ 6,627,913	\$ 6,843,506	\$ 6,591,344
Net Receivable (Payable)	252,343	292,262	297,338	348,745	297,672	297,672	297,672	297,672	297,672	297,672	297,672	297,672
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,867,494	14,879,467	14,879,467	14,879,467	14,879,467	14,879,467	14,879,467	14,879,467	14,879,467
Ending Fund Balance	<u>\$ 22,951,794</u>	<u>\$ 23,206,753</u>	<u>\$ 23,413,534</u>	<u>\$ 23,903,224</u>	<u>\$ 23,509,290</u>	<u>\$ 23,135,394</u>	<u>\$ 22,801,277</u>	<u>\$ 21,739,790</u>	<u>\$ 21,466,487</u>	<u>\$ 21,805,052</u>	<u>\$ 22,020,645</u>	<u>\$ 21,768,483</u>
Beginning Fund Balance	\$ 23,466,443	\$ 22,951,794	\$ 23,206,753	\$ 23,413,534	\$ 23,903,224	\$ 23,509,290	\$ 23,135,394	\$ 22,801,277	\$ 21,739,790	\$ 21,466,487	\$ 21,805,052	\$ 22,020,645
Revenues	489,501	538,790	480,145	720,709	347,441	448,359	480,217	393,379	408,471	507,460	476,559	587,942
Expenses	1,004,150	283,831	273,364	231,019	741,375	822,255	814,334	1,454,866	681,774	168,895	260,966	840,104
Ending Fund Balance	<u>\$ 22,951,794</u>	<u>\$ 23,206,753</u>	<u>\$ 23,413,534</u>	<u>\$ 23,903,224</u>	<u>\$ 23,509,290</u>	<u>\$ 23,135,394</u>	<u>\$ 22,801,277</u>	<u>\$ 21,739,790</u>	<u>\$ 21,466,487</u>	<u>\$ 21,805,052</u>	<u>\$ 22,020,645</u>	<u>\$ 21,768,483</u>





**Town of Prescott Valley**  
**Wastewater Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended October 31, 2015 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Investment Earnings	\$ 20,000	\$ 1,666	\$ 8,096	\$ 6,664	\$ (7,913)	\$ (5,465)		\$ 27,913	139.57%
Business Type Activity	5,357,000	447,349	689,613	1,862,496	2,214,060	1,951,005		3,142,940	58.67%
Other Financing Sources	501,973	41,830	-	167,320	-	32,859		501,973	100.00%
<b>Total Revenues</b>	<b>\$ 5,878,973</b>	<b>\$ 490,845</b>	<b>\$ 720,709</b>	<b>\$ 2,036,480</b>	<b>\$ 2,229,147</b>	<b>\$ 1,978,399</b>		<b>\$ 3,649,826</b>	<b>62.08%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 189,530	\$ 15,796	\$ 14,402	\$ 63,184	\$ 56,307	\$ 47,288	\$ -	\$ 133,223	70.29%
Administrative/Official	348,073	29,006	29,006	116,024	116,024	112,910	-	232,049	66.67%
Professional Services	1,478,129	123,176	98,364	492,704	421,042	381,066	779,221	277,866	18.80%
Technical Services	5,000	416	-	1,664	1,992	-	-	3,008	60.16%
Other Purchased Services	15,000	1,250	-	5,000	396	-	-	14,604	97.36%
Utilities	633,200	52,766	42,741	211,064	146,464	170,080	-	486,736	76.87%
Repairs and Maintenance	628,974	52,412	43,812	209,648	69,664	51,237	3,592	555,718	88.35%
Leases	250	20	4	80	62	10	188	-	0.00%
Printing and Publishing	500	40	-	160	22	32	-	478	95.60%
Education	1,705	141	-	564	-	-	-	1,705	100.00%
General Supplies	54,560	4,545	18	18,180	10,359	130	-	44,201	81.01%
Vehicle	1,600	133	-	532	158	192	542	900	56.25%
Clothing	250	20	-	80	112	-	-	138	55.20%
Other Expenditures	3,125,000	10,416	14	41,664	36	33	-	3,124,964	100.00%
Capital Outlay	2,222,750	185,227	2,658	740,908	38,641	627,418	17,743	2,166,366	97.46%
Debt Service	1,622,411	58	-	924,743	931,084	926,789	-	691,327	42.61%
Operating Transfers Out	250,000	20,833	-	83,332	-	-	-	250,000	100.00%
<b>Total Expenses</b>	<b>\$ 10,576,932</b>	<b>\$ 496,255</b>	<b>\$ 231,019</b>	<b>\$ 2,909,531</b>	<b>\$ 1,792,363</b>	<b>\$ 2,317,185</b>	<b>\$ 801,286</b>	<b>\$ 7,983,283</b>	<b>75.48%</b>
<b>Total Revenues Over (Under)</b>									
Total Expenses (1)	\$ (4,697,959)	\$ (5,410)	\$ 489,690	\$ (873,051)	\$ 436,784	\$ (338,786)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		% 2015 +/- 2016	\$ 2015 +/- 2016
	2014-15	2015-16		
Jul	\$ 492,977	\$ 489,501	(0.71%)	\$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct (1)	503,517	720,709	43.13%	217,192
Nov	354,317			
Dec	457,233			
Jan	489,721			
Feb	401,164			
Mar	416,555			
Apr	517,503			
May	485,991			
Jun	599,578			
<b>Total</b>	<b>\$ 5,700,459</b>	<b>\$ 2,229,145</b>	<b>12.67%</b>	<b>\$ 250,748</b>

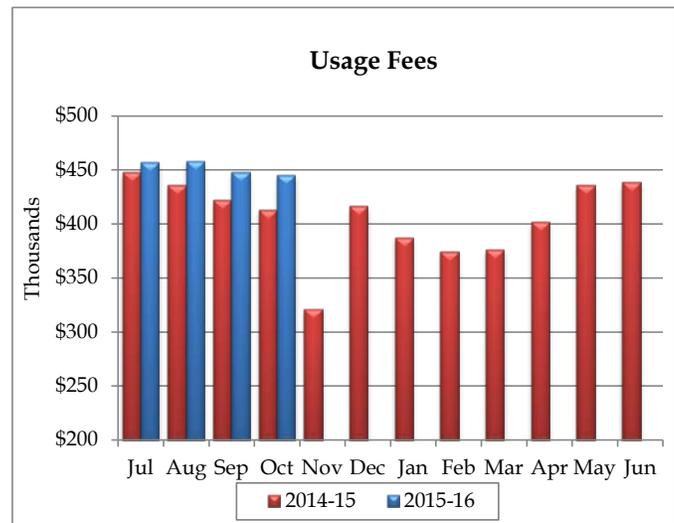
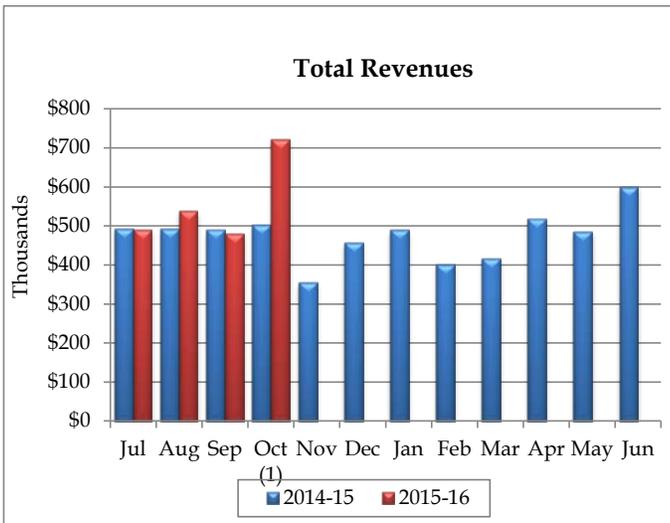
	Usage Fees		% 2015 +/- 2016	\$ 2015 +/- 2016
	2014-15	2015-16		
Jul	\$ 447,679	\$ 457,243	2.14%	\$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368	444,939	7.64%	31,571
Nov	321,075			
Dec	416,357			
Jan	387,288			
Feb	374,445			
Mar	375,769			
Apr	402,235			
May	436,130			
Jun	438,490			
<b>Total</b>	<b>\$ 4,870,642</b>	<b>\$ 1,808,031</b>	<b>5.19%</b>	<b>\$ 89,178</b>

Monthly Average \$ 475,038 \$ 557,286 17.31%

Monthly Average \$ 405,887 \$ 452,008 11.36%

2016 Budget \$ 5,878,973 % Received 37.92%

2016 Budget \$ 4,820,000 % Received 37.51%



(1) Increase in Waste Water revenues is due to the revenue distribution correction that was completed in October 2015.



**Prescott Valley Water System  
Proprietary Fund Only - Unaudited  
Statement of Net Assets**

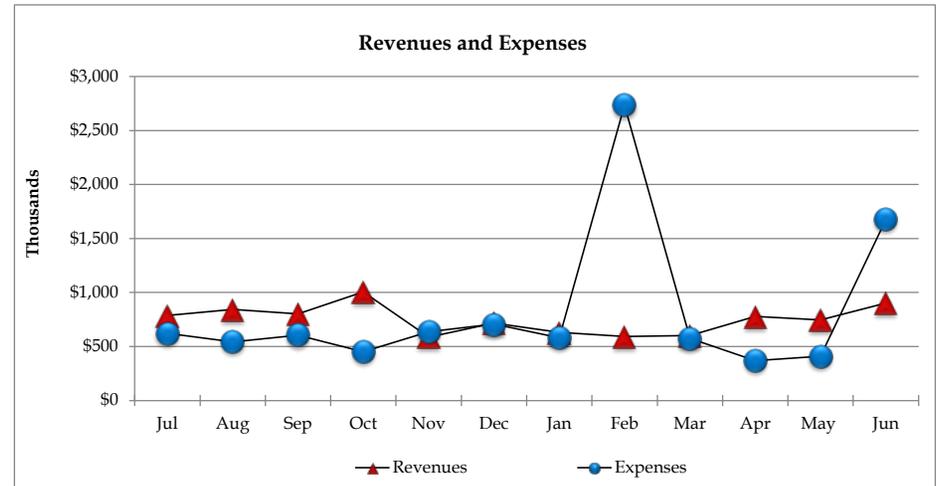
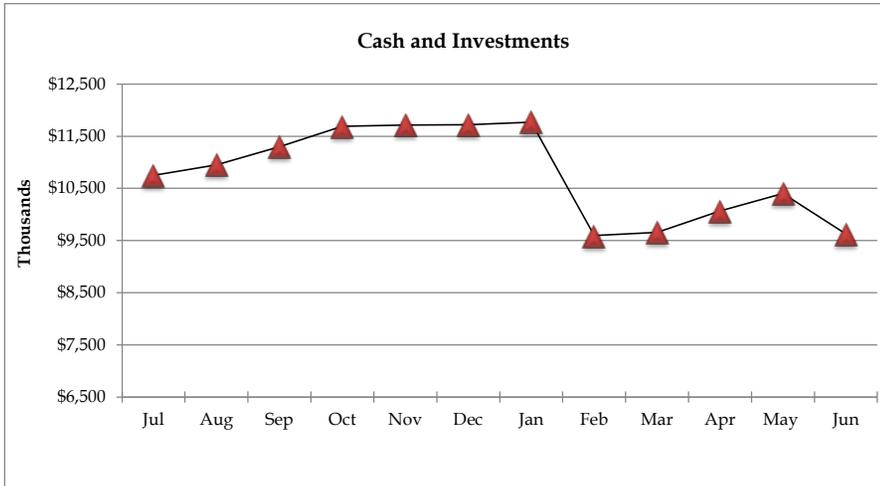
<b>ASSETS</b>	<b>October 31, 2015</b>	<b>October 31, 2014</b>
<b>Current Assets</b>		
Cash and Investments	\$ 11,692,783	\$ 11,230,416
Receivables		
Accounts Receivable	-	341
Intergovernmental Receivable	-	60,079
Utility Billing	504,444	527,734
Other Current Assets	9,738	9,738
<b>Total Current Assets</b>	<b>12,206,965</b>	<b>11,828,308</b>
<b>Noncurrent Assets</b>		
<b>Capital Assets</b>		
Land	775,298	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,739	1,520,480
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,307
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
<b>Total Capital Assets (Net of Accumulated Depreciation)</b>	<b>53,585,222</b>	<b>53,823,630</b>
<b>Total Noncurrent Assets</b>	<b>53,585,222</b>	<b>53,823,630</b>
<b>Total Assets</b>	<b>\$ 65,792,187</b>	<b>\$ 65,651,938</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ -	\$ 54,795
Taxes Payable	58,123	-
<b>Total Current Liabilities</b>	<b>58,123</b>	<b>54,795</b>
<b>Noncurrent Liabilities</b>		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	393,506	396,527
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
<b>Total Noncurrent Liabilities</b>	<b>21,936,800</b>	<b>23,270,031</b>
<b>Total Liabilities</b>	<b>21,994,923</b>	<b>23,324,826</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	34,000,558	32,920,256
Unrestricted Fund Balance	9,796,706	9,406,856
<b>Total Net Assets</b>	<b>\$ 43,797,264</b>	<b>\$ 42,327,112</b>

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



## Town of Prescott Valley Water System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL				PROJECTED							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,751,400	\$ 10,949,345	\$ 11,300,630	\$ 11,692,783	\$ 11,713,930	\$ 11,722,850	\$ 11,770,484	\$ 9,594,228	\$ 9,655,225	\$ 10,065,475	\$ 10,400,722	\$ 9,623,845
Net Receivable (Payable)	339,242	444,287	278,623	446,321	377,119	377,119	377,119	411,992	377,119	377,119	377,119	377,119
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,658,160	31,656,871	31,656,871	31,656,871	31,656,871	31,656,871	31,656,871	31,656,871	31,656,871
Ending Fund Balance	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 43,747,920	\$ 43,756,840	\$ 43,804,474	\$ 41,663,091	\$ 41,689,215	\$ 42,099,465	\$ 42,434,712	\$ 41,657,835
Beginning Fund Balance	\$ 42,582,065	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 43,747,920	\$ 43,756,840	\$ 43,804,474	\$ 41,663,091	\$ 41,689,215	\$ 42,099,465	\$ 42,434,712
Revenues	787,311	842,227	801,915	1,006,341	586,878	716,386	630,149	592,940	600,264	779,162	746,245	901,183
Expenses	623,398	543,158	605,134	450,905	636,222	707,466	582,515	2,734,323	574,140	368,912	410,998	1,678,060
Ending Fund Balance	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 43,747,920	\$ 43,756,840	\$ 43,804,474	\$ 41,663,091	\$ 41,689,215	\$ 42,099,465	\$ 42,434,712	\$ 41,657,835





**Town of Prescott Valley**  
**Water System Funds - Unaudited**  
**Summary of Revenues and Expenses**  
**For the Month Ended October 31, 2015 - 67% of Year Remaining**

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
<b>Revenues by Category</b>									
Intergovernmental Revenue	\$ 461,000	\$ 38,416	\$ -	\$ 153,664	\$ -	\$ 106,500		\$ 461,000	100.00%
Investment and Rental	65,000	5,416	14,867	21,664	10,625	17,141		54,375	83.65%
Miscellaneous Revenue	10,000	833	-	3,332	-	455		10,000	(100.00%)
Business Type Activity	8,455,000	714,779	991,474	3,231,916	3,427,166	3,238,114		5,027,834	59.47%
<b>Total Revenues</b>	<b>\$ 8,991,000</b>	<b>\$ 759,444</b>	<b>\$ 1,006,341</b>	<b>\$ 3,410,576</b>	<b>\$ 3,437,791</b>	<b>\$ 3,362,210</b>		<b>\$ 5,553,209</b>	<b>61.76%</b>
<b>Expenses by Category</b>									
Personnel Services	\$ 356,339	\$ 29,694	\$ 26,864	\$ 118,776	\$ 106,534	\$ 96,013	\$ -	\$ 249,805	70.10%
Administrative and Official	437,611	36,467	36,468	145,868	145,870	141,874	-	291,741	66.67%
Professional Services	2,770,460	230,869	229,597	923,476	969,814	1,010,712	1,617,429	183,217	6.61%
Technical Services	5,000	416	-	1,664	-	-	800	4,200	84.00%
Other Purchased Services	68,000	5,666	-	22,664	800	-	-	67,200	98.82%
Utilities	1,069,900	89,158	4,425	356,632	289,940	294,773	-	779,960	72.90%
Repairs and Maintenance	367,921	30,656	12,670	122,624	56,451	53,456	545	310,925	84.51%
Leases	107,210	8,933	1,252	35,732	55,636	55,639	83	51,491	48.03%
Advertising	100	8	-	32	-	-	-	100	100.00%
Printing and Publishing	1,500	123	-	492	9	42	-	1,491	99.40%
Travel	1,630	133	-	532	219	-	-	1,411	86.56%
Education	60,392	5,030	542	20,120	4,139	48,850	-	56,253	93.15%
General Supplies	530,540	44,208	132,266	176,832	132,410	644	8,000	390,130	73.53%
Vehicle	5,530	460	305	1,840	931	815	3,130	1,469	26.56%
Other Expenditures	1,745,000	10,416	-	41,664	-	-	-	1,745,000	100.00%
Capital Outlay	1,604,752	133,727	6,516	534,908	311,003	210,653	259,770	1,033,979	64.43%
Debt Service	1,879,400	-	-	148,700	148,700	180,672	-	1,730,700	92.09%
Transfers Out	251,973	20,997	-	83,988	-	32,858	-	251,973	100.00%
<b>Total Expenses</b>	<b>\$ 11,263,258</b>	<b>\$ 646,961</b>	<b>\$ 450,905</b>	<b>\$ 2,736,544</b>	<b>\$ 2,222,593</b>	<b>\$ 2,127,001</b>	<b>\$ 1,889,757</b>	<b>\$ 7,150,908</b>	<b>63.49%</b>
Total Revenues over (under)									
Total Expenses (1)	\$ (2,272,258)	\$ 112,483	\$ 555,436	\$ 674,032	\$ 1,215,198	\$ 1,235,209			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



## Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 932,075	\$ 787,311	(15.53%)	\$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct (1)	841,415	1,006,341	19.60%	164,926
Nov	553,236			
Dec	675,320			
Jan	594,026			
Feb	558,950			
Mar	565,854			
Apr	734,497			
May	703,467			
Jun	848,049			
<b>Total</b>	<b>\$ 8,595,610</b>	<b>\$ 3,437,794</b>	<b>2.25%</b>	<b>\$ 75,583</b>

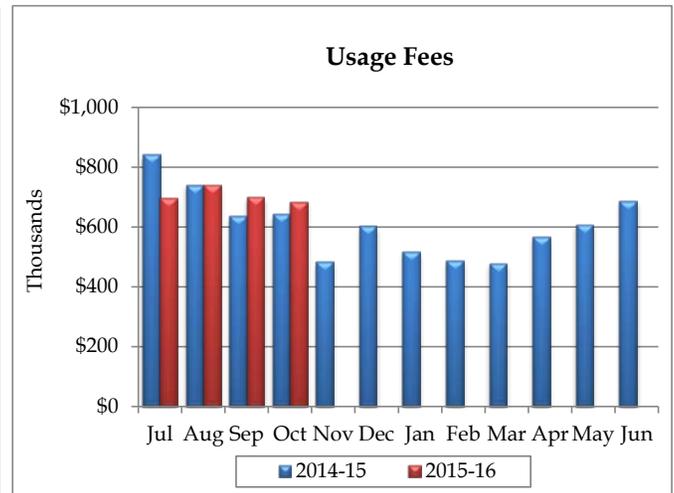
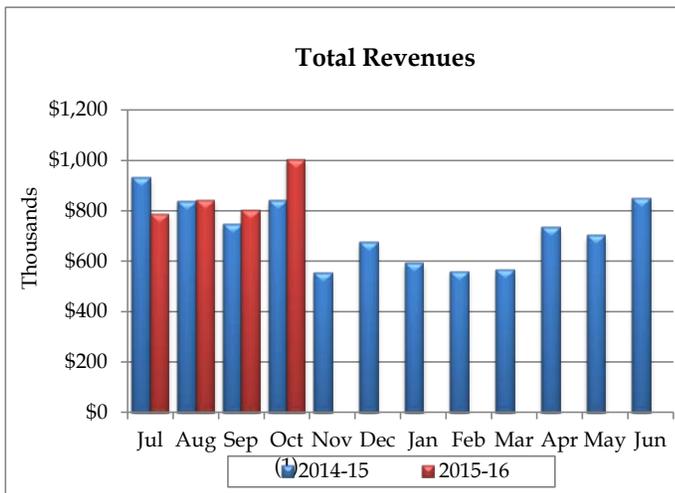
	Usage Fees		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 841,144	\$ 696,842	(17.16%)	\$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801	683,940	6.40%	41,139
Nov	482,514			
Dec	602,195			
Jan	517,402			
Feb	488,324			
Mar	476,894			
Apr	566,392			
May	608,495			
Jun	686,686			
<b>Total</b>	<b>\$ 7,289,290</b>	<b>\$ 2,820,246</b>	<b>(1.40%)</b>	<b>\$ (40,142)</b>

Monthly Average \$ 716,301 \$ 859,449 19.98%

2016 Budget \$ 8,991,000 % Received 38.24%

Monthly Average \$ 607,441 \$ 705,062 16.07%

2016 Budget \$ 7,500,000 % Received 37.60%



(1) Increase in Water revenues is due to the revenue distribution correction that was completed in October 2015.



Town of Prescott Valley  
Capital Project Summary  
October 31, 2015

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>General Fund</b>									
<b><u>Parks &amp; Recreation</u></b>									
<b><u>Park Maintenance</u></b>									
CP0317	Glassford Hill Trail ROW Stone Ridge	\$ 82,500	\$ -	\$ 82,500	\$ 82,500	\$ -	\$ 82,500	\$ -	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	19,526	-	19,526	12,474	61.02%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	-	-	-	15,000	0.00%
CP1603	Urban Lakes Walking Path	17,000	-	17,000	-	-	-	17,000	0.00%
<b>Total Parks &amp; Recreation</b>		<b>146,500</b>	<b>-</b>	<b>146,500</b>	<b>102,026</b>	<b>-</b>	<b>102,026</b>	<b>44,474</b>	<b>69.64%</b>
<b><u>Public Works</u></b>									
<b><u>Engineering</u></b>									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	76,610	23,350	99,960	400,040	19.99%
<b><u>Civic Center</u></b>									
CF1601	Light Retrofit to LED	12,000	-	12,000	-	-	-	12,000	0.00%
<b>Total Public Works</b>		<b>512,000</b>	<b>-</b>	<b>512,000</b>	<b>76,610</b>	<b>23,350</b>	<b>99,960</b>	<b>412,040</b>	<b>19.52%</b>
<b><u>Police</u></b>									
CO1601	HVAC Unit Replacement	8,400	-	8,400	-	-	-	8,400	0.00%
<b>Total Police</b>		<b>8,400</b>	<b>-</b>	<b>8,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,400</b>	<b>0.00%</b>
<b>Total General Fund</b>		<b>\$ 666,900</b>	<b>\$ -</b>	<b>\$ 666,900</b>	<b>\$ 178,636</b>	<b>\$ 23,350</b>	<b>\$ 201,986</b>	<b>\$ 464,914</b>	<b>30.29%</b>
<b><u>HURF</u></b>									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
<b>Total HURF</b>		<b>\$ 105,000</b>	<b>\$ -</b>	<b>\$ 105,000</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ 30,000</b>	<b>\$ 75,000</b>	<b>28.57%</b>
<b><u>UNS Facilities Relocation Fund</u></b>									
Utility Site Improvements		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
<b>Total UNS Facilities Relocation Fund</b>		<b>\$ 360,000</b>	<b>\$ -</b>	<b>\$ 360,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 360,000</b>	<b>0.00%</b>
<b><u>Impact Fee Funds</u></b>									
<b><u>Streets</u></b>									
CS1602	Long Look Traffic Signal	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 15,845	\$ 61,155	\$ 77,000	\$ 1,423,000	5.13%
<b>Total Streets</b>		<b>1,500,000</b>	<b>-</b>	<b>1,500,000</b>	<b>15,845</b>	<b>61,155</b>	<b>77,000</b>	<b>1,423,000</b>	<b>5.13%</b>
<b><u>Recreation</u></b>									
CP1604	Bob Edwards Park	750,000	-	750,000	-	-	-	750,000	0.00%
<b>Total Recreation</b>		<b>750,000</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750,000</b>	<b>0.00%</b>
<b>Total Impact Fees</b>		<b>\$ 2,250,000</b>	<b>\$ -</b>	<b>\$ 2,250,000</b>	<b>\$ 15,845</b>	<b>\$ 61,155</b>	<b>\$ 77,000</b>	<b>\$ 2,173,000</b>	<b>3.42%</b>



**Town of Prescott Valley  
Capital Project Summary  
October 31, 2015**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Grant Funds</b>									
<b>Streets</b>									
	Site Improvements	\$ 850,000	\$ -	\$ 850,000	\$ -	\$ -	\$ -	850,000	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	15,748	287,426	303,174	105,576	74.17%
<b>Total Streets</b>		<b>1,258,750</b>	<b>-</b>	<b>1,258,750</b>	<b>15,748</b>	<b>287,426</b>	<b>303,174</b>	<b>955,576</b>	<b>24.09%</b>
<b>Miscellaneous</b>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
<b>Total Miscellaneous</b>		<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>0.00%</b>
<b>Total Grants</b>		<b>\$ 1,758,750</b>	<b>\$ -</b>	<b>\$ 1,758,750</b>	<b>\$ 15,748</b>	<b>\$ 287,426</b>	<b>\$ 303,174</b>	<b>\$ 1,455,576</b>	<b>17.24%</b>
<b>Streets Capital Projects</b>									
ST1501	Lakeshore Drive Improvements	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	2,000,000	0.00%
ST1502	Viewpoint Connector, Longlook & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
<b>Total Streets Capital Projects</b>		<b>\$ 5,325,000</b>	<b>\$ -</b>	<b>\$ 5,325,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,325,000</b>	<b>0.00%</b>
<b>Wastewater System</b>									
CR1401	High School Sewer Line Upsize	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	25,000	0.00%
CR1501	Treatment Plant Storage Building	200,000	-	200,000	2,658	12,742	15,401	184,599	7.70%
CR1601	Manhole Rehab at WWTP	65,000	-	65,000	-	-	-	65,000	0.00%
CR1602	Lift Station Rehabilitation Program	20,000	-	20,000	-	-	-	20,000	0.00%
CR1603	WWTP Control System Modification	100,000	-	100,000	-	-	-	100,000	0.00%
GS1501	Windsong Drive Improvements	-	5,000	5,000	-	5,000	5,000	-	100.00%
	Small Sewer Projects Program	75,000	(5,000)	70,000	-	-	-	70,000	0.00%
<b>Total Wastewater System</b>		<b>\$ 485,000</b>	<b>\$ -</b>	<b>\$ 485,000</b>	<b>\$ 2,658</b>	<b>\$ 17,742</b>	<b>\$ 20,401</b>	<b>\$ 464,599</b>	<b>4.21%</b>
<b>Water System</b>									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 75,000	\$ -	\$ 75,000	\$ 57,139	\$ -	\$ 57,139	17,862	76.18%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
CW1501	Chlorine Containment	100,000	-	100,000	-	99,962	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	7,573	20,413	27,986	172,015	13.99%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	-	18,382	18,382	81,618	18.38%
CW1604	7th Street Waterline	60,000	-	60,000	4,841	6,960	11,801	48,199	19.67%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
GS1501	Windsong Drive Improvements	-	30,000	30,000	-	30,000	30,000	-	100.00%
	Small Water Projects	65,060	(30,000)	35,060	-	-	-	35,060	0.00%
	PRV Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
	Well Rehabilitation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
<b>Total Water System</b>		<b>\$ 1,030,000</b>	<b>\$ -</b>	<b>\$ 1,030,000</b>	<b>\$ 73,736</b>	<b>\$ 175,717</b>	<b>\$ 249,454</b>	<b>\$ 780,546</b>	<b>24.22%</b>



Town of Prescott Valley  
Capital Project Summary  
October 31, 2015

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<b>Reclaimed Water</b>									
CM1601	Reclaimed Pump House Climate Controls	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%
<b>Total Recharge/Water Resource</b>		<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,000</b>	<b>0.00%</b>
<b>Water Resource/Recharge</b>									
CC0702	Tri-City Pipeline	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
<b>Total Recharge/Water Resource</b>		<b>\$ 247,502</b>	<b>\$ -</b>	<b>\$ 247,502</b>	<b>\$ 217,502</b>	<b>\$ -</b>	<b>\$ 217,502</b>	<b>\$ 30,000</b>	<b>87.88%</b>
<b>Water Resource - UVRWPC</b>									
	Site Improvements	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	0.00%
<b>Total Water Resource - UVRWPC</b>		<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000</b>	<b>0.00%</b>
<b>Wastewater Capacity</b>									
CR0902	Roundup Sewer Upsize	\$ 1,600,000	\$ -	\$ 1,600,000	\$ -	\$ -	\$ -	\$ 1,600,000	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
<b>Total Wastewater Capacity</b>		<b>\$ 1,620,000</b>	<b>\$ -</b>	<b>\$ 1,620,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,620,000</b>	<b>0.00%</b>
<b>Total Capital Projects</b>		<b>\$ 14,113,152</b>	<b>\$ -</b>	<b>\$ 14,113,152</b>	<b>\$ 534,126</b>	<b>\$ 565,390</b>	<b>\$ 1,099,516</b>	<b>\$ 13,013,636</b>	<b>7.79%</b>



**Town of Prescott Valley  
Grants  
October 31, 2015**

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
<b>Streets</b>					
ADOH - CDBG Windsong Drive	06/30/16	\$ 408,750	\$ 16,038	\$ 287,426	\$ 105,287
<b>Total Streets</b>		<b>\$ 408,750</b>	<b>\$ 16,038</b>	<b>\$ 287,426</b>	<b>\$ 105,287</b>
<b>Parks Maintenance</b>					
Community Challenge Grant (CCG 14-1102)	12/15/15	\$ 5,065	\$ 3,639	\$ -	\$ 1,426
<b>Total Parks Maintenance</b>		<b>5,065</b>	<b>3,639</b>	<b>-</b>	<b>1,426</b>
<b>Total Parks &amp; Recreation</b>		<b>\$ 5,065</b>	<b>\$ 3,639</b>	<b>\$ -</b>	<b>\$ 1,426</b>
<b>Police</b>					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2015-405d-018 DUI Enforcement and Education	09/30/15	\$ 25,263	\$ 25,267	\$ -	\$ (4)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	15,116	-	230
<b>Total GOHS</b>		<b>62,604</b>	<b>62,319</b>	<b>-</b>	<b>285</b>
<b>Miscellaneous</b>					
Bullet Proof Vest	08/31/15	5,254	3,466	-	1,788
Bullet Proof Vest	08/31/16	8,644	9,122	-	(478)
GOCYF - STOP Violence Against Women	12/31/15	206,465	144,866	2,285	59,314
100 Club Safety Enhancmnt	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	-	-	1,391
ACFYC PVPD K9 Unit	06/30/16	9,013	707	-	8,306
Bullet Proof Vest	06/30/16	11,544	-	-	11,544
<b>Total Miscellaneous</b>		<b>247,417</b>	<b>163,113</b>	<b>2,285</b>	<b>70,475</b>
<b>Total Police</b>		<b>\$ 310,021</b>	<b>\$ 225,432</b>	<b>\$ 2,285</b>	<b>\$ 70,760</b>
<b>Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)</b>					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/16	\$ -	\$ 82,971	\$ -	\$ (82,971)
<b>Total PANT</b>		<b>-</b>	<b>82,971</b>	<b>-</b>	<b>(82,971)</b>
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/16	-	53,748	-	(53,748)
<b>Total RICO</b>		<b>-</b>	<b>53,748</b>	<b>-</b>	<b>(53,748)</b>
<b>Total PANT/RICO</b>		<b>\$ -</b>	<b>\$ 136,719</b>	<b>\$ -</b>	<b>(136,719)</b>
<b>Community Development</b>					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 275,672	\$ -	\$ (672)
Arizona Department of Housing	05/15/17	275,000	61,065	55,582	158,353
<b>Total Community Development</b>		<b>\$ 550,000</b>	<b>\$ 336,737</b>	<b>\$ 55,582</b>	<b>\$ 157,681</b>
<b>Culture</b>					
Library - LSTA	08/01/16	\$ 9,339	\$ 2,896	\$ -	\$ 6,443
<b>Total Culture</b>		<b>\$ 9,339</b>	<b>\$ 2,896</b>	<b>\$ -</b>	<b>\$ 6,443</b>
<b>Total Grants</b>		<b>\$ 1,273,836</b>	<b>\$ 718,565</b>	<b>\$ 345,293</b>	<b>\$ 198,434</b>