

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 10, 2015**

SUBJECT: Comprehensive Annual Financial Report (CAFR) for the Town of Prescott Valley for FY 2014-2015

SUBMITTING DEPARTMENT: Management Services

PREPARED BY: William Kauppi, Management Services Director
Katie Pehl, Finance Manager
Jill Shaw, CPA, of the firm Heinfeld, Meech & Co., PC

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: Town of Prescott Valley FY 2014-2015 CAFR (distributed to Council under separate cover). Available to the public upon request.

SUMMARY/BACKGROUND: The Town of Prescott Valley annually conducts an audit of its financial status through an outside accounting firm. Town staff is presenting at this time, the FY 2014-2015 Town CAFR, for review and discussion.

The Town CAFR will be submitted on Consent for acceptance at the December 17, 2015 Council meeting.

OPTIONS ANALYSIS: None; for discussion only.

ACTION OPTION: None; for discussion only.

RECOMMENDATION: None; for discussion only.

FISCAL ANALYSIS: Payment for having an annual audit is a budgeted expenditure each year.

REVIEWED BY:

Management Services Director William Kauppi
Town Clerk Rose Russell
Town Attorney Jon
Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____