

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: December 10, 2015**

SUBJECT: FY 2015-16 Community Development Block Grant (CDBG) Funding Prioritization

SUBMITTING DEPARTMENT: Management

PREPARED BY: Ryan Judy, Deputy Town Manager

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: CDBG Funding Requests

SUMMARY/BACKGROUND: Through an agreement with the Arizona Department of Housing and regional Councils of Government, rural communities in Arizona receive Community Development Block Grant (CDBG) funding every four years (Regional Account) without having to compete with other entities. The Town will be eligible to apply for these funds in 2016 and is anticipated to receive approximately \$618,000. The Town would also like to apply for an additional \$300,000 in CDBG State Special Projects (SSP) funding. Projects eligible for these grants must meet at least one of the following criteria: 1) at least 51% of the persons who benefit from the project must have low-to-moderate income; 2) the project must aid in the prevention or elimination of slum or blight; or 3) the project must address an urgent health hazard.

On November 19th, 2015, the Council held a public hearing to obtain input from the public regarding potential projects. During the hearing, two projects were presented for the Council's consideration for the Regional Account funding:

- Improvements to the Boys & Girls Club, including potentially a second building and/or outside improvements, depending on funding levels
- Construction of Bob Edwards Park and improvements to Long Look Dr to improve access to the proposed park.

One project was submitted for potential SSP funding: \$300,000 for improvements to the southbound lane (west side) of Lake Valley Rd to include drainage, an additional lane, curb & gutter, & street lights. CDBG funding would be matched by Streets Development Impact Fee (DIF) funds to complete the project.

Staff now seeks direction from the Council to prioritize the proposed projects. After receiving direction, staff will prepare an agenda item for the regular Council meeting on January 14th, 2016, for a second public hearing to discuss the selected project(s) and pass the appropriate resolutions.

ACTION OPTION: For Discussion Only.

RECOMMENDATION: For Discussion Only.

FISCAL ANALYSIS: The proposed Regional Account funding requires no Town matching funds. The Town would scale the improvements to match the funding source. The SSP grant application does not require matching funds, but the Town will receive extra points on the application for using Streets DIF funds as a match. Approximately \$435,000 in Streets DIF funds would be needed to complete the project. The funds are anticipated to be available and Lake Valley is a street eligible for the use of DIF funds per our recent study.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____