

**TOWN OF PRESCOTT VALLEY
COMMUNITY FACILITIES DISTRICT MEETING
MINUTES
July 9, 2015**

Civic Center Court Room
7501 E. Civic Circle
Prescott Valley, Arizona 86314

1. CALL TO ORDER

Chairman Skoog called the meeting to order at 6: 52p.m.

2. ROLL CALL

Present: Board Member Grossman, Board Member Marshall, Board Member Mallory, Board Member Whiting, Vice Chairman Anderson, Chairman Skoog, and Board Member Nye.

3. CONSENT AGENDA

a. *Approval of June 4, 2015 CFD minutes*

Vice Chairman Anderson made the MOTION, seconded by Board Member Nye, to approve the consent agenda by voice vote. MOTION carried with 7 ayes and 0 nays.

4. NEW BUSINESS (FOR REVIEW, COMMENT, AND/OR ACTION)

a. *Public Hearing*

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi opened by saying that all the CFD budgets were discussed in detail at the June 4th meeting. He will give a brief overview for each CFD budget. For Eastridge CFD there is one parcel that was paid off and the next year budget will show that change. The total expenditures for Eastridge are \$182,991.

Chairman Skoog closed the public hearing.

b. *Consideration of authorizing the Chairman to sign Resolution No. 33 adopting the final budget for Eastridge CFD Fiscal Year 2015-2016*

Board Member Mallory made the MOTION, seconded by Board Member Marshall, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 33,

adopting the Final Budget for Eastridge Community Facilities District for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

c. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed slides of the Secondary Assessed Value chart and Property Taxes Collected for Parkway CFD. The assessments continue to go down since 2008 but the property taxes have increased slightly. The total expenditures are \$284,541. The proposed tax rate will be \$17.18 per \$100,000 in assessed value.

Chairman Skoog closed the public hearing.

d. Consideration of authorizing the Chairman to sign Resolution No. 21 adopting the final budget for Parkway Community Facilities District

Board Member Marshall made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 21, adopting the Final Budget for Parkway Community Facilities for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

e. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed slides of the Secondary Assessed Value chart and Property Taxes Collected for Pronghorn Ranch CFD. The total expenditures are \$612,279. The proposed tax rate will decrease from \$4.00 to \$3.12 per \$100,000 in assessed value.

Board member Mallory commented that she is happy to see the steady growth and the decrease in taxes.

Chairman Skoog closed the public hearing.

f. Consideration of authorizing the Chairman to sign Resolution No. 36 adopting the final budget for Pronghorn Ranch CFD Fiscal Year 2015-2016

Board Member Nye made the MOTION, seconded by Vice Chairman Anderson, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 36, adopting the Final Budget for Pronghorn Ranch Community Facilities for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

g. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed slides of the Secondary Assessed Value chart and Property Taxes Collected for Quailwood Meadows CFD. The total expenditures are \$494,852. The proposed tax rate will decrease from \$4.60 to \$3.58 per \$100,000 in assessed value.

Chairman Skoog closed the public hearing.

h. Consideration of authorizing the Chairman to sign Resolution No. 27 adopting the final budget for Quailwood Meadows CFD Fiscal Year 2015-2016

Board Member Grossman made the MOTION, seconded by Board member Nye, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 27, adopting the Final Budget for Quailwood Meadows Community Facilities District for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

i. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed the budget slide of the Raven Ridge CFD. The total expenditures are \$25,990. Numerous parcels were paid off so this will decrease next year. There are nine years left to go before it is totally paid.

Chairman Skoog closed the public hearing.

j. Consideration of authorizing the Chairman to sign Resolution No. 33 adopting the final budget for Raven Ridge CFD Fiscal Year 2015-2016

Board Member Mallory made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 33, adopting the Final Budget for Raven Ridge Community Facilities District for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

k. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed the budget slide for Southside No. 1 CFD. The total expenditures are \$212,113. Bill had no further comments adding that it was discussed in detail on June 4.

Chairman Skoog closed the public hearing.

l. Consideration of authorizing the Chairman to sign Resolution No. 26 adopting the final budget for Southside No.1 CFD Fiscal Year 2015-2016

Board Member Marshall made the MOTION, seconded by Board Member Whiting, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 26, adopting the Final Budget for Southside Community Facilities District No. 1 for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

m. Public Hearing

Chairman Skoog opened the public hearing.

District Treasurer Bill Kauppi showed slides of the Secondary Assessed Value chart and Property Taxes Collected for StoneRidge CFD. Assessed values are increasing with steady growth. Taxes are going down plus they have rental income to apply toward expenses. The total expenditures are \$861,123. The proposed tax rate will decrease from \$3.18 to \$2.74 per \$100,000 in assessed value.

Chairman Skoog closed the public hearing.

n. Consideration of authorizing the Chairman to sign Resolution No. 37 adopting the final budget for StoneRidge CFD Fiscal Year 2015-2016

Board Member Whiting made the MOTION, seconded by Board Member Mallory, to authorize the Chairman (or, in his absence, the Vice Chairman) to sign Resolution No. 37, adopting the Final Budget for StoneRidge Community Facilities District for Fiscal Year 2015-16, by voice vote. MOTION carried with 7 ayes and 0 nays.

5. COMMENTS FROM THE PUBLIC

No comments were forthcoming.

6. ADJOURNMENT

Board member Mallory made the MOTION, seconded by Board member Whiting, to adjourn, by voice vote. MOTION carried with 7 ayes and 0 nays.

Chairman Skoog adjourned the meeting at 7:16p.m.

ATTEST:

APPROVED:

Diane Russell, District Clerk

Harvey Skoog, Chairman

STATE OF ARIZONA)
COUNTY OF YAVAPAI) ss:
TOWN OF PRESCOTT VALLEY)

CERTIFICATE OF COUNCIL MINUTES

I, June Catanzarite, Deputy District Clerk of the Town of Prescott Valley, Arizona, hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Community Facilities District Meeting of the Community Facilities District Board of the Town of Prescott Valley, held on Thursday, July 9, 2015.

I further certify that the meeting was duly called and held and that a quorum was present.

Dated this July 10, 2015

June Catanzarite, Deputy District Clerk