

Town of Prescott Valley
Arizona

Monthly Financial Report



To The Town Council

Presented on April 28, 2016

Covering the highlights of the financial activities of the Town Government
during

The Month of March 2016

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 9,332,308	\$ 9,533,591	\$ 10,318,141	\$ 784,550	8.23%	\$ 985,833	10.56%	
Licenses and Permits	1,535,215	1,512,792	925,806	(586,986)	(38.80%)	(609,409)	(39.70%)	
Intergovernmental Revenue	8,785,059	8,906,853	8,899,007	(7,846)	(0.09%)	113,948	1.30%	
Charges for Services	206,479	217,623	254,099	36,476	16.76%	47,620	23.06%	
Fines and Forfeitures	282,143	231,723	270,870	39,147	16.89%	(11,273)	(4.00%)	
Investment and Rental	161,995	163,107	196,801	33,694	20.66%	34,806	21.49%	
Miscellaneous Revenue	40,557	31,806	60,798	28,992	91.15%	20,241	49.91%	
Total	\$ 20,483,756	\$ 20,597,495	\$ 20,925,522	\$ 328,027	1.59%	\$ 441,766	2.16%	

Total revenues for the general fund increased by \$441,766 compared to the previous year and are \$328,027 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 10.56%. Tax collections are favorable to budget by 8.23%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, restaurants and bars, hotels and services. The increase in tax collections is partially due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016.

Licenses and permits are unfavorable to prior year by 39.70% and 38.80% to budget. This negative variance is due to adjustment of building permit revenues distribution from July 2015 - September 2015 that was completed in October 2015. The adjustment was due to development impact fees and utility connection charges being accidentally recorded to the building permit revenue account. Fiscal year 2014-15 amounts have not been adjusted.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 3,524,732	\$ 3,505,617	\$ 3,505,623	\$ 6	0.00%	\$ (19,109)	(0.54%)	
State Sales Tax*	1,449,920	2,421,600	2,422,009	409	0.02%	972,089	67.04%	
Auto Lieu Tax*	2,303,864	1,541,400	1,682,749	141,349	9.17%	(621,115)	(26.96%)	
Other	1,506,543	1,438,236	1,288,626	(149,610)	(10.40%)	(217,917)	(14.46%)	
Total	\$ 8,785,059	\$ 8,906,853	\$ 8,899,007	\$ (7,846)	(0.09%)	\$ 113,948	1.30%	

*State sales tax and auto lieu tax are eight months of actual collections

Total intergovernmental revenues increased by \$113,948 over the previous year and \$7,846 below budget mainly due to the following:

- The Town budgeted to receive \$333,000 from Yavapai County Library. No funds has been received during the reported period.

Charges for services increased by \$47,620 over the previous year and are favorable to budget by \$36,476. The increase is mainly due to higher than budgeted revenues in charges for general government services.

**Town of Prescott Valley
Management's Discussion and Analysis**

Fines and forfeitures decreased by \$11,273 compared to the previous year and favorable to the budget by \$39,147.

Investment and rental revenues are favorable to budget by \$33,694.

Miscellaneous revenue is favorable to budget by \$28,992 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage and proceeds received from sale of capital assets.

Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 10,668,779	\$ 12,183,138	\$ 11,254,450	\$ 928,688	7.62%	\$ (585,671)	(5.49%)	
Operating Expenditures	6,128,931	6,426,037	6,648,535	(222,498)	(3.46%)	(519,604)	(8.48%)	
Other Expenditures	26,989	214,983	24,834	190,149	88.45%	2,155	7.98%	
Capital Expenditures	852,381	863,449	944,412	(80,963)	(9.38%)	(92,031)	(10.80%)	
Transfers Out	2,039,159	2,081,800	2,061,653	20,147	0.97%	(22,494)	(1.10%)	
Total	\$ 19,716,239	\$ 21,769,407	\$ 20,933,884	\$ 835,523	3.84%	\$ (1,217,645)	(6.18%)	

Total Revenues Over (Under)

Total Expenditures \$ 767,517 \$ (1,171,912) \$ (8,362)

Total expenditures increased by \$1,217,645 over the prior year and are favorable to budget by \$835,523.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of computer equipment and supplies during the reported period.
- Non Departmental expenditures are unfavorable to budget due to higher than budgeted developer contributions payments higher than budgeted that were completed during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 1,905,949	\$ 1,832,200	\$ 1,996,132	\$ 163,932	8.95%	\$ 90,183	4.73%	
Investment Earnings	6,668	4,500	303	(4,197)	(93.27%)	(6,365)	(95.46%)	
Miscellaneous	7,633	-	287	287	100.00%	(7,346)	(96.24%)	
Other Financing Sources	50,000	82,503	160,000	77,497	93.93%	110,000	220.00%	
Total	\$ 1,970,250	\$ 1,919,203	\$ 2,156,722	\$ 237,519	12.38%	\$ 186,472	9.46%	

*Highway Users Revenue is eight months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$186,472 compared to the previous year. Compared to budget, revenues are favorable by \$237,519.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Other financing sources are favorable for the period as all transfers budgeted for current fiscal year were completed during the period reported.

Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 570,312	\$ 665,010	\$ 613,726	\$ 51,284	7.71%	\$ (43,414)	(7.61%)	
Operating Expenditures	980,044	1,542,418	1,801,868	(259,450)	(16.82%)	(821,824)	(83.86%)	
Capital Expenditures	280,677	239,994	38,950	201,044	83.77%	241,727	86.12%	
Total	\$ 2,348,522	\$ 2,447,422	\$ 2,454,544	\$ (7,122)	(0.29%)	\$ (106,022)	(4.51%)	

Total Revenues Over (Under)

Total Expenditures \$ (378,272) \$ (528,219) \$ (297,822)

Total expenditures increased by \$106,022 over the previous year and are over budget estimates by \$7,122.

Operating expenditures are 16.82% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2015-16 are \$320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During the reported period \$8,950 was spent towards purchase of two vehicles. Glassford Hill Trail - ROW acquisition was completed in the amount of \$30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$297,822 this year. The current budget-to-date is \$528,219.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 12,387	\$ 14,994	\$ 19,549	\$ 4,555	30.38%	\$ 7,162	57.82%	
Business Type Activity	3,988,924	3,933,241	4,543,425	610,184	15.51%	554,501	13.90%	
Other Financing Sources	96,076	376,470	35,500	(340,970)	(90.57%)	(60,576)	(63.05%)	
Total	\$ 4,097,387	\$ 4,324,705	\$ 4,598,474	\$ 273,769	6.33%	\$ 501,087	12.23%	

Total wastewater fund revenues increased by \$501,087 over the previous year. Compared to budget, revenues are favorable by \$273,769.

Investment earnings are favorable to budget for the period reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 131,316	\$ 142,164	\$ 138,867	\$ 3,297	2.32%	\$ (7,551)	(5.75%)	
Operating Expenditures	2,069,441	2,367,825	2,027,245	340,580	14.38%	42,196	2.04%	
Other Expenditures	49	55,064	71	54,993	99.87%	(22)	(44.90%)	
Capital Expenditures	1,772,991	1,705,723	230,689	1,475,034	86.48%	1,542,302	86.99%	
Debt Service	1,627,922	1,622,233	1,623,141	(908)	(0.06%)	4,781	0.29%	
Transfers Out	-	187,497	-	187,497	100.00%	-	0.00%	
Total	\$ 5,601,719	\$ 6,080,506	\$ 4,020,013	\$ 2,060,493	33.89%	\$ 1,581,706	28.24%	

Total Revenues Over (Under)

Total Expenditures \$ (1,504,332) \$ (1,755,801) \$ 578,461

Total expenditures are favorable to the prior year by \$1,581,706 and favorable to budget by \$2,060,493 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services and utilities costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2015-16 were \$2,222,750. During the reported period \$42,384 was spent towards purchase of two vehicles and a sewer line rapid assessment tool. \$100,465 was spent towards Treatment Plant Storage Building project. \$5,000 was spent towards Windsong Drive Improvement project. \$19,637 was spent towards Viewpoint Flood Channel project. \$63,203 was spent towards Granville Upsize project.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 106,500	\$ 345,744	\$ 104,505	\$ (241,239)	(69.77%)	\$ (1,995)	(1.87%)	
Investment and Rental	70,082	48,744	65,681	16,937	34.75%	(4,401)	(6.28%)	
Business Type Activities	6,131,175	6,222,111	6,946,608	724,497	11.64%	815,433	13.30%	
Total	\$ 6,309,591	\$ 6,624,096	\$ 7,116,794	\$ 492,698	7.44%	\$ 807,203	12.79%	

The water fund revenues increased by \$807,203 over the previous year and are favorable to budget expectations by \$492,698 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are above budget estimates and prior year primarily due to increased water capacity fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 249,051	\$ 267,246	\$ 259,791	\$ 7,455	2.79%	\$ (10,740)	(4.31%)	
Operating Expenditures	3,872,276	4,053,518	3,860,121	193,397	4.77%	12,155	0.31%	
Other Expenditures	-	93,744	-	93,744	100.00%	-	0.00%	
Capital Expenditures	315,060	1,226,668	740,028	486,640	39.67%	(424,968)	(134.88%)	
Debt Service	1,895,072	1,879,400	1,877,400	2,000	0.11%	17,672	0.93%	
Transfers Out	96,075	188,973	-	188,973	100.00%	96,075	100.00%	
Total	\$ 6,427,534	\$ 7,709,549	\$ 6,737,340	\$ 972,209	12.61%	\$ (309,806)	(4.82%)	

Total Revenues Over (Under)

Total Expenditures \$ (117,943) \$ (1,085,453) \$ 379,454

Total expenditures increased by \$309,806 over the previous year, and are below budget estimates by \$972,209 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted professional services, utilities and general supplies expenditures.

Other expenditures are favorable to budget mainly due to unused contingency fund.

Capital expenditures approved for FY 2015-16 were \$1,604,752. During the reported period the purchase of the Trimble Unit for \$11,951, a purchase of mini-excavator in the amount of \$70,518 and the purchase of two vehicles for \$21,226 were completed, \$217,502 was spent towards tri-city pipeline project, \$54,103 was spent towards Glassford Hill Trail - ROW acquisition, \$4,184 was spent towards Parkview Drive Waterline project, \$52,441 was spent towards 7th Street Waterline project, \$99,962 was spent towards Chlorine Containment project, \$62,138 was spent towards SCADA Control System Upgrade and \$87,268 was spent towards Crossroad Waterline project. \$30,000 was spent towards Windsong Drive Improvement project. \$28,734 was spent towards Viewpoint Flood Channel project.



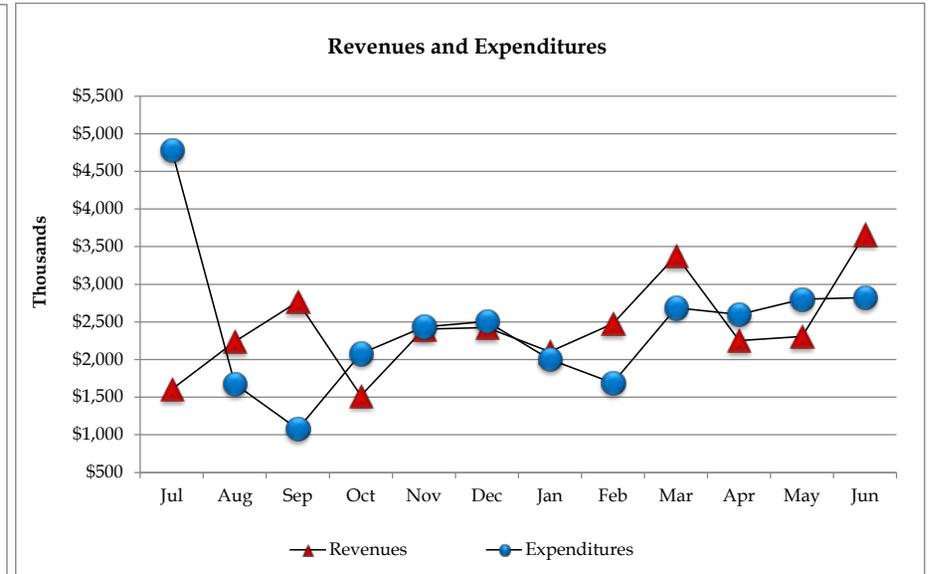
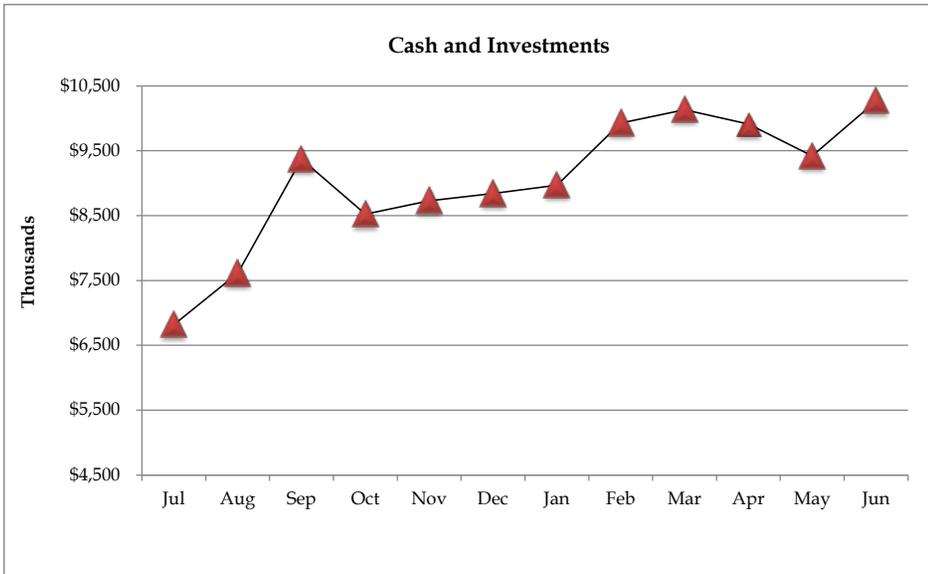
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	March 31, 2016	March 31, 2015
Current Assets		
Cash and Investments	\$ 9,899,757	\$ 8,424,209
Receivables		
Accounts Receivable	260,354	224,700
Sales Tax Assessments	68,778	82,162
Intergovernmental	750,154	634,585
Due from Other Funds	-	848,829
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,506,014	4,534,399
Total Assets	<u>\$ 16,718,808</u>	<u>\$ 14,975,764</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 33,261	\$ 56,721
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	58,077	41,493
Guaranty and Other Deposits	199,590	196,590
Total Liabilities	<u>460,626</u>	<u>453,982</u>
FUND BALANCE		
Restricted		
Reserve for Encumbrances	906,777	719,771
Unrestricted Fund Balance	15,351,405	13,802,011
Total Fund Balance	<u>16,258,182</u>	<u>14,521,782</u>
Total Liabilities and Fund Balance	<u>\$ 16,718,808</u>	<u>\$ 14,975,764</u>



Town of Prescott Valley General Fund - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 6,816,063	\$ 7,613,272	\$ 9,372,615	\$ 8,523,786	\$ 8,728,212	\$ 8,839,174	\$ 8,969,907	\$ 9,927,369	\$ 10,133,508	\$ 9,912,058	\$ 9,420,399	\$ 10,266,469
Net Receivable (Payable)	6,273,706	6,041,657	5,975,597	6,267,444	6,031,797	5,839,969	5,808,821	5,640,160	6,124,674	6,000,424	6,000,424	6,000,424
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,258,182	\$ 15,912,482	\$ 15,420,823	\$ 16,266,893
Beginning Fund Balance	\$ 16,266,544	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,258,182	\$ 15,912,482	\$ 15,420,823
Revenues	1,605,211	2,239,619	2,770,122	1,521,987	2,403,169	2,424,121	2,103,342	2,478,227	3,379,724	2,252,919	2,308,400	3,667,783
Expenditures	4,781,986	1,674,459	1,076,839	2,078,969	2,434,390	2,504,987	2,003,757	1,689,426	2,689,071	2,598,619	2,800,059	2,821,713
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,258,182	\$ 15,912,482	\$ 15,420,823	\$ 16,266,893





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2016 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Taxes	\$ 13,782,000	\$ 1,277,499	\$ 1,643,220	\$ 9,533,591	\$ 10,318,141	\$ 9,332,308		\$ 3,463,859	25.13%	
Licenses and Permits	2,017,100	168,088	118,755	1,512,792	925,806	1,535,215		1,091,294	54.10%	
Intergovernmental Revenue	12,490,274	1,367,717	1,496,935	8,906,853	8,899,007	8,785,059		3,591,267	28.75%	
Charges for Services	296,300	14,847	32,135	217,623	254,099	206,479		42,201	14.24%	
Fines and Forfeitures	309,000	25,747	56,567	231,723	270,870	282,143		38,130	12.34%	
Investment and Rental	217,500	18,123	22,185	163,107	196,801	161,995		20,699	9.52%	
Miscellaneous Revenue	42,450	3,534	9,927	31,806	60,798	40,557		(18,348)	(43.22%)	
Other Financing Sources	-	-	-	-	-	140,000		-	0.00%	
Total Revenues	\$ 29,154,624	\$ 2,875,555	\$ 3,379,724	\$ 20,597,495	\$ 20,925,522	\$ 20,483,756		\$ 8,229,102	28.23%	
Expenditures by Department										
Town Council	\$ 124,796	\$ 7,861	\$ 6,081	\$ 101,149	\$ 104,470	\$ 94,339	\$ 1,363	\$ 18,963	15.20%	
Town Clerk	304,045	25,327	20,112	227,943	203,440	193,775	3,503	97,102	31.94%	
Executive Management	1,025,844	85,245	65,601	769,796	738,814	681,304	26,887	260,143	25.36%	
Management Services	2,086,549	173,850	162,087	1,564,647	1,528,876	1,540,436	35,866	521,807	25.01%	
Community Development	1,430,885	119,067	105,238	1,073,238	952,253	873,896	7,040	471,592	32.96%	
Human Resources	353,036	29,409	23,720	264,686	256,754	241,418	4,886	91,396	25.89%	
Parks and Recreation	2,161,934	180,090	146,409	1,620,810	1,418,792	1,283,250	16,270	726,872	33.62%	
Legal	737,870	61,484	51,666	553,356	497,308	476,609	1,608	238,954	32.38%	
Library	1,891,658	157,625	131,421	1,418,625	1,249,386	1,245,393	55,988	586,284	30.99%	
Magistrate Court	594,777	49,554	46,245	445,986	403,291	403,229	1,299	190,187	31.98%	
Public Works	1,754,400	146,166	306,652	1,315,494	1,252,698	1,262,278	104,698	397,004	22.63%	
Police	9,748,918	812,341	747,789	7,311,073	6,677,301	6,259,033	432,560	2,639,057	27.07%	
Non-Departmental	6,939,563	246,179	876,050	5,102,604	5,650,501	5,161,279	214,809	1,074,253	15.48%	
Total Expenditures	\$ 29,154,275	\$ 2,094,198	\$ 2,689,071	\$ 21,769,407	\$ 20,933,884	\$ 19,716,239	\$ 906,777	\$ 7,313,614	25.09%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 349	\$ 781,357	\$ 690,653	\$ (1,171,912)	\$ (8,362)	\$ 767,517				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

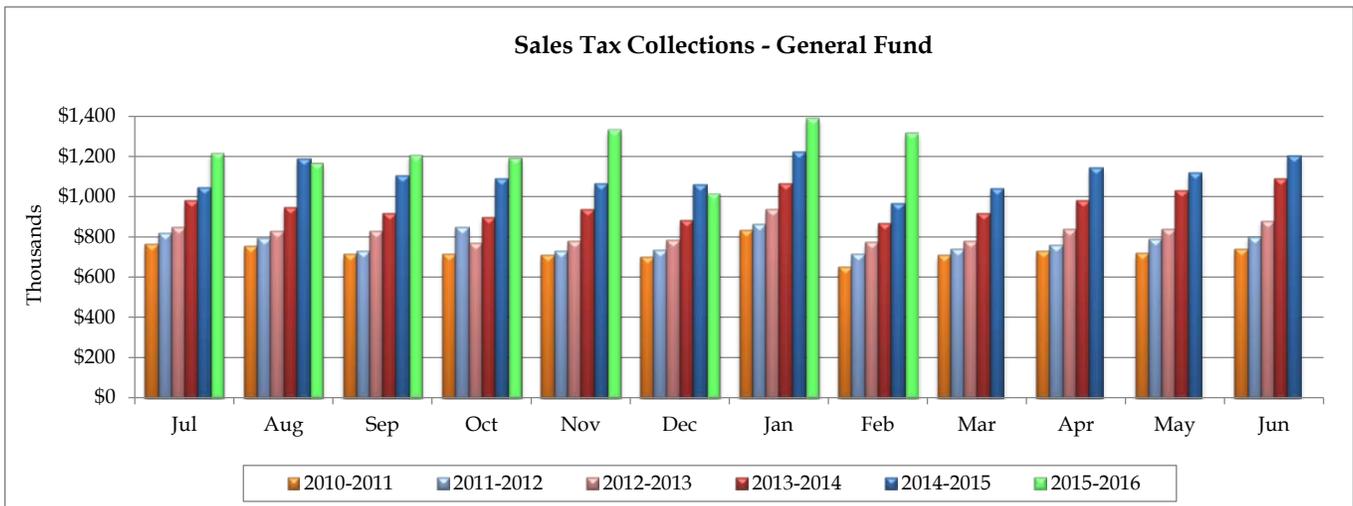
	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	\$ 1,217,686	16.18%	\$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354	1,208,293	9.21%	101,939
Oct	718,723	851,038	768,316	897,180	1,090,770	1,194,775	9.54%	104,005
Nov	711,411	732,831	782,245	939,226	1,065,135	1,333,960	25.24%	268,825
Dec	703,232	734,306	786,562	883,074	1,064,421	1,017,852	(4.38%)	(46,569)
Jan	835,239	866,182	936,702	1,066,445	1,226,094	1,390,513	13.41%	164,419
Feb	651,777	717,958	773,940	867,464	968,336	1,317,021	36.01%	348,685
Mar	708,892	741,312	780,350	919,757	1,044,300		Data Unavailable*	
Apr	730,342	759,533	842,197	982,391	1,143,655			
May	718,809	792,353	840,519	1,034,862	1,120,514			
Jun	743,302	801,518	879,727	1,089,730	1,206,136			
Subtotal	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 13,272,668	\$ 9,847,981	12.44%	\$ 1,089,918
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	\$ 200,918	16.18%	\$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548	199,368	9.21%	16,820
Oct	118,589	140,421	126,772	148,035	179,977	197,138	9.54%	17,161
Nov	117,383	120,917	129,071	154,972	175,747	220,103	25.24%	44,356
Dec	116,033	121,160	129,783	145,707	175,629	167,946	(4.37%)	(7,683)
Jan	137,814	142,920	154,556	175,963	202,306	229,435	13.41%	27,129
Feb	107,543	118,463	127,700	143,132	159,775	217,308	36.01%	57,533
Mar	116,968	122,317	128,758	151,760	172,309		Data Unavailable*	
Apr	120,506	125,323	138,963	162,094	188,703			
May	118,604	130,738	138,686	170,752	184,885			
Jun	122,645	132,251	145,155	179,805	199,012			
Subtotal	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 2,189,988	\$ 1,624,916	12.44%	\$ 179,837
Total	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 15,462,656	\$ 11,472,897	12.44%	\$ 1,269,755

% Change (6.42%) 6.61% 5.99% 16.46% 15.10%

Monthly Average \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,288,555 \$ 1,434,112

% Change (6.42%) 6.61% 5.99% 16.46% 15.10% 11.30%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





**Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)**

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	\$ 686,721	13.59%	\$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020	726,457	15.67%	98,437
Oct	392,985	476,674	432,283	454,310	606,463	707,959	16.74%	101,496
Nov	384,744	389,776	439,216	519,802	661,774	864,090	30.57%	202,316
Dec	387,754	403,997	430,692	503,249	643,926	565,386	(12.20%)	(78,540)
Jan	508,381	517,013	551,642	636,565	768,366	872,316	13.53%	103,950
Feb	357,699	386,403	439,446	447,923	559,230	745,915	33.38%	186,685
Mar	360,706	393,839	415,377	497,280	621,567		Data Unavailable*	
Apr	407,579	413,912	468,529	560,071	688,141			
May	411,220	443,285	468,919	599,952	664,752			
Jun	405,393	452,900	494,197	653,436	733,348			
Subtotal	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 7,879,070	\$ 5,874,762	13.60%	\$ 703,500
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	\$ 113,309	13.60%	\$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623	119,865	15.68%	16,242
Oct	64,843	78,651	71,327	74,961	100,066	116,813	16.74%	16,747
Nov	63,483	64,312	72,471	85,767	109,193	142,575	30.57%	33,382
Dec	63,979	66,659	71,064	83,036	106,248	93,289	(12.20%)	(12,959)
Jan	83,883	85,307	91,021	105,033	126,780	143,932	13.53%	17,152
Feb	59,020	63,756	72,509	73,907	92,273	123,076	33.38%	30,803
Mar	59,516	64,983	68,537	82,051	102,558		Data Unavailable*	
Apr	67,251	68,296	77,306	92,412	113,543			
May	67,851	73,143	77,371	98,992	109,684			
Jun	66,890	74,729	81,542	107,817	121,002			
Subtotal	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 1,300,044	\$ 969,335	13.60%	\$ 116,078
Total	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 9,179,114	\$ 6,844,097	13.60%	\$ 819,578

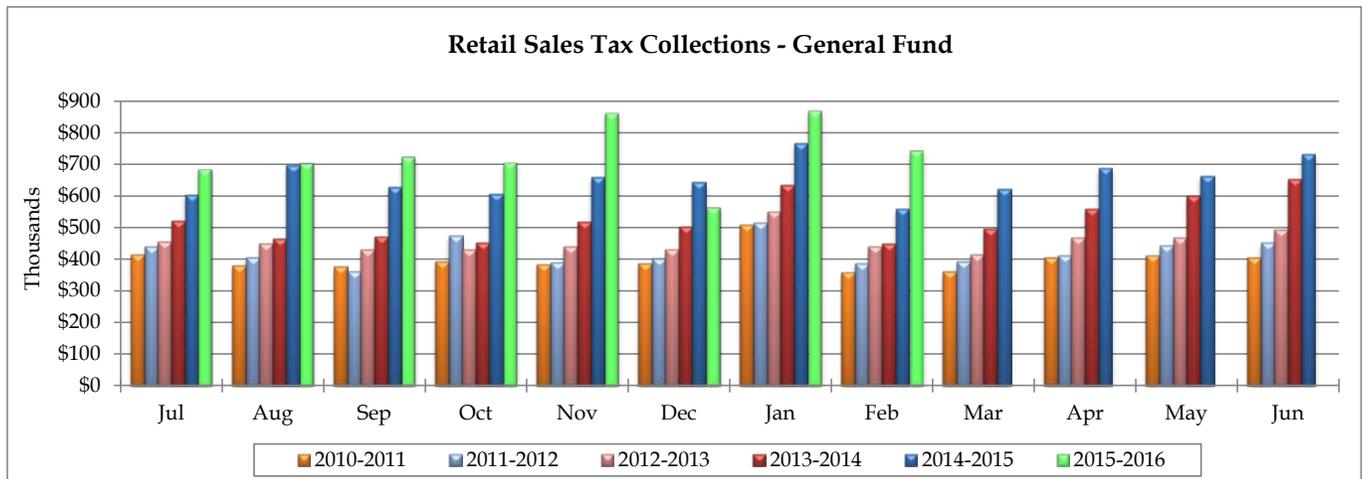
% Change 1.64% 6.21% 7.66% 15.61% 24.46%

Monthly

Average \$ 464,908 \$ 493,770 \$ 531,605 \$ 614,575 \$ 764,926 \$ 855,512

% Change 1.64% 6.21% 7.66% 15.61% 24.46% 11.84%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.





Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	\$ 104,049	27.41%	\$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	58,814	(33.37%)	(29,455)
Oct	29,494	58,825	29,603	96,532	86,294	77,668	(10.00%)	(8,626)
Nov	37,121	69,795	35,291	85,110	68,767	65,178	(5.22%)	(3,589)
Dec	35,672	60,804	40,339	71,533	55,342	56,049	1.28%	707
Jan	34,412	50,471	39,630	70,191	83,802	85,857	2.45%	2,055
Feb	26,555	36,073	28,596	79,940	55,179	72,462	31.32%	17,283
Mar	42,579	44,067	45,541	67,472	48,652		Data Unavailable*	
Apr	31,315	36,948	52,174	84,471	49,032			
May	34,409	68,656	47,133	86,293	64,562			
Jun	44,193	39,066	66,846	71,855	71,968			
Subtotal	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 836,955	\$ 555,038	(7.91%)	\$ (47,703)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	\$ 17,168	27.41%	\$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	9,704	(33.37%)	(4,860)
Oct	4,866	9,706	4,884	15,928	14,238	12,815	(10.00%)	(1,423)
Nov	6,125	11,518	5,824	14,043	11,346	10,754	(5.23%)	(592)
Dec	5,886	10,032	6,655	11,803	9,132	9,248	1.26%	116
Jan	5,678	8,328	6,539	11,581	13,827	14,166	2.44%	339
Feb	4,382	5,952	4,718	13,190	9,104	11,956	31.32%	2,852
Mar	7,026	7,271	7,514	11,133	8,028		Data Unavailable*	
Apr	5,167	6,097	8,609	13,938	8,090			
May	5,678	11,328	7,777	14,238	10,653			
Jun	7,292	6,446	11,030	11,856	11,875			
Subtotal	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 138,096	\$ 91,579	(7.91%)	\$ (7,871)
Total	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 975,051	\$ 646,617	(7.91%)	\$ (55,574)

% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%)

Monthly

Average \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 81,254 \$ 80,827

% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%) (0.53%)

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.

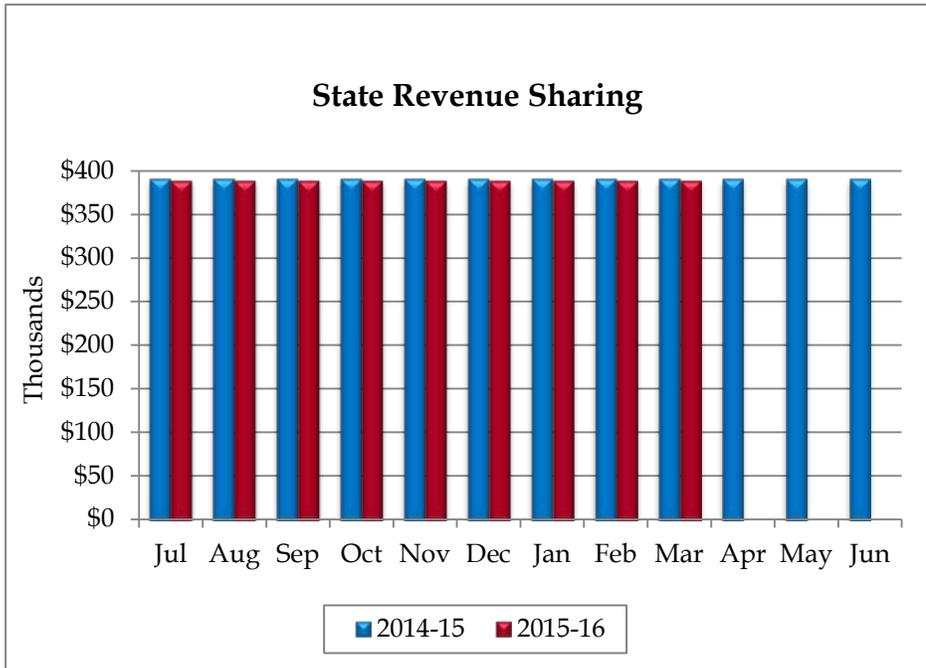




Town of Prescott Valley State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 391,637	\$ 389,514	(0.54%)	\$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637	389,514	(0.54%)	(2,123)
Nov	391,637	389,514	(0.54%)	(2,123)
Dec	391,637	389,514	(0.54%)	(2,123)
Jan	391,637	389,514	(0.54%)	(2,123)
Feb	391,637	389,514	(0.54%)	(2,123)
Mar	391,637	389,514	(0.54%)	(2,123)
Apr	391,637			
May	391,637			
Jun	391,636			
Total	\$ 4,699,643	\$ 3,505,626	(0.54%)	\$ (19,107)

Monthly
 Average \$ 391,637 \$ 389,514 (0.54%)
 2016 Budget \$ 4,674,164 % Received 75.00%



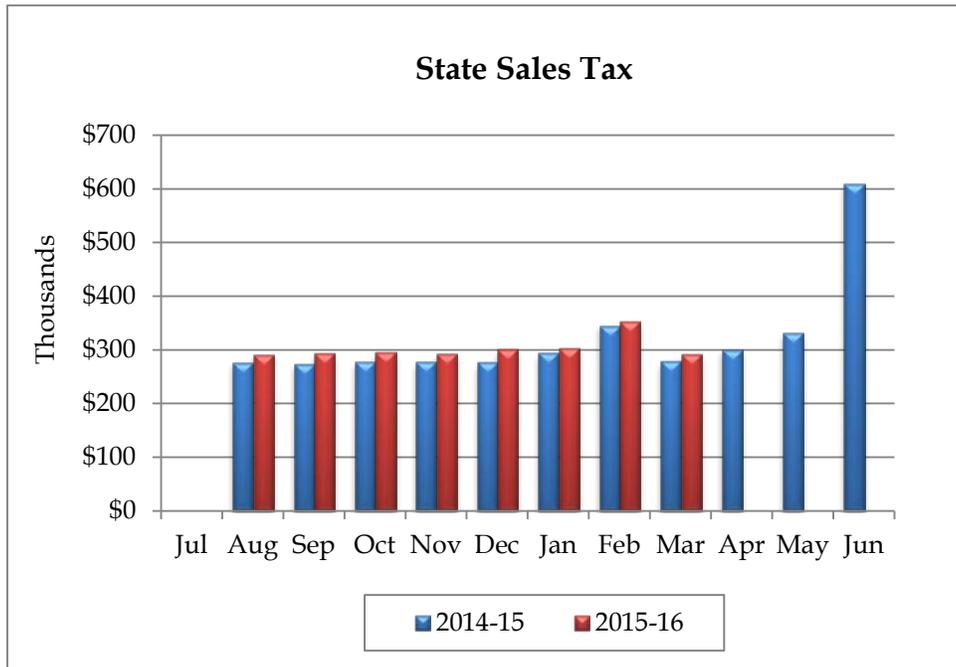


Town of Prescott Valley State Sales Tax

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104	295,245	6.16%	17,141
Nov	278,208	294,270	5.77%	16,062
Dec	276,151	300,438	8.79%	24,287
Jan	294,892	302,678	2.64%	7,786
Feb	346,282	352,811	1.89%	6,529
Mar	278,683	291,500	4.60%	12,817
Apr	302,130			
May	332,537			
Jun	609,363			
Total	\$ 3,547,894	\$ 2,422,009	5.13%	\$ 118,145

Monthly
Average \$ 295,658 \$ 302,751 2.40%

2016 Budget \$ 3,708,786 % Received 65.30%

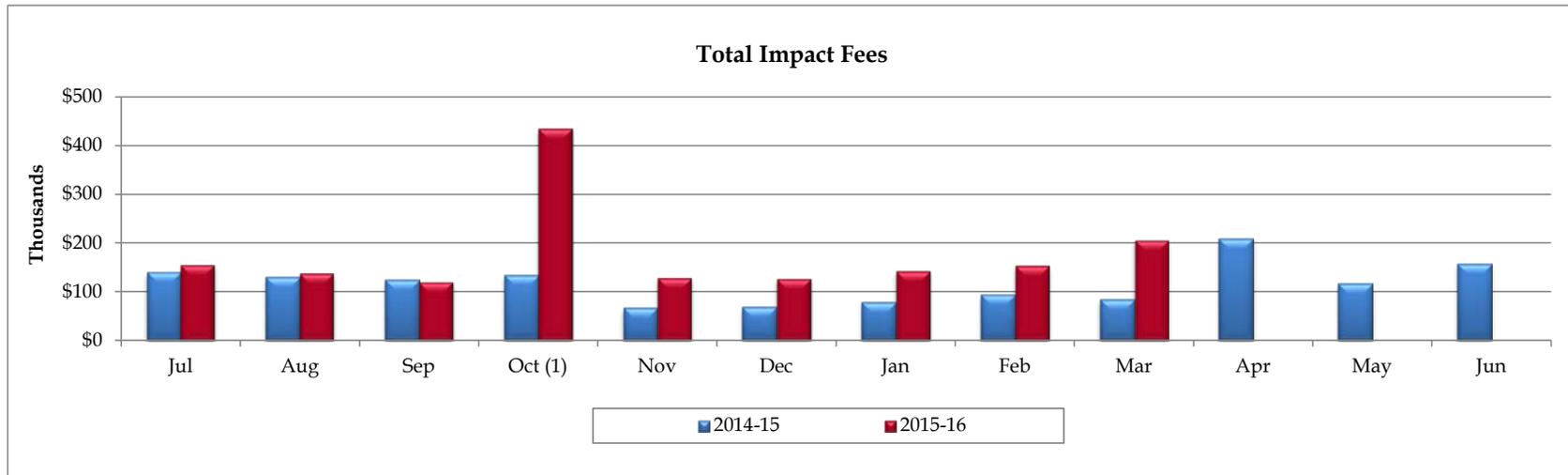




Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2015-16	2015-16
Jul	\$ 55,550	\$ 53,430	\$ 9,254	\$ 13,629	\$ 41,810	\$ 41,930	\$ 33,185	\$ 47,486	\$ 139,799	\$ 156,475	11.93%	\$ 16,676
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct (1)	47,210	175,078	11,330	53,854	35,474	69,935	40,132	136,063	134,146	434,930	224.22%	300,784
Nov	23,004	31,605	5,667	15,608	17,566	35,097	20,066	47,670	66,303	129,980	96.04%	63,677
Dec	23,102	32,112	5,996	13,919	18,572	32,239	20,473	49,259	68,143	127,529	87.15%	59,386
Jan	26,760	39,724	6,735	16,851	20,610	37,862	23,835	49,259	77,940	143,696	84.37%	65,756
Feb	33,144	35,492	7,851	15,994	24,922	46,602	27,827	56,613	93,744	154,701	65.02%	60,957
Mar	28,544	72,787	7,184	27,751	21,984	47,719	25,424	58,609	83,136	206,866	148.83%	123,730
Apr	84,605		23,146		47,439		52,844		208,034			
May	40,440		10,710		30,342		34,958		116,450			
Jun	54,650		13,568		42,416		46,716		157,350			
Total	\$ 508,477	\$ 516,376	\$ 123,958	\$ 181,791	\$ 365,630	\$ 386,066	\$ 400,366	\$ 530,581	\$ 1,398,431	\$ 1,614,814	76.17%	\$ 698,217

Monthly Average	\$ 42,373	\$ 57,375	\$ 10,330	\$ 20,199	\$ 30,469	\$ 42,896	\$ 33,364	\$ 58,953	\$ 116,536	\$ 179,424
% Change		35.40%		95.54%		40.79%		76.70%		53.96%
2016 Budget		\$ 450,000		\$ 100,000		\$ 335,000		\$ 360,000		\$ 1,245,000
% of Budget		114.75%		181.79%		115.24%		147.38%		129.70%



(1) Increase in Impact Fees revenues is due to the revenue distribution correction that was completed in October 2015.

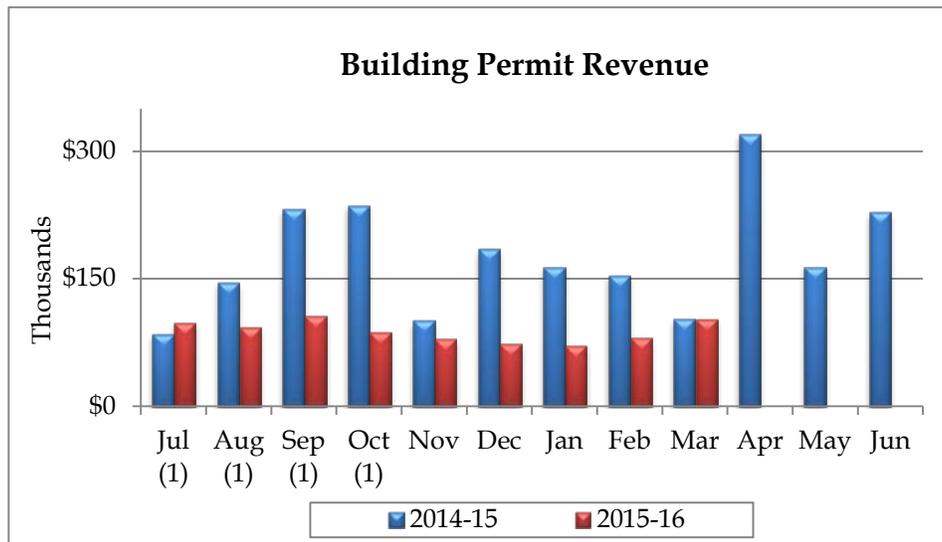


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul (1)	\$ 84,967	\$ 98,929	16.43%	\$ 13,962
Aug (1)	145,774	92,120	(36.81%)	(53,654)
Sep (1)	231,601	106,609	(53.97%)	(124,992)
Oct (1)	236,891	87,528	(63.05%)	(149,363)
Nov	101,160	79,614	(21.30%)	(21,546)
Dec	185,163	73,656	(60.22%)	(111,507)
Jan	164,476	72,203	(56.10%)	(92,273)
Feb	153,769	80,914	(47.38%)	(72,855)
Mar	103,200	102,511	(0.67%)	(689)
Apr	320,446			
May	164,444			
Jun	227,995			
Total	\$ 2,119,886	\$ 794,084	(43.56%)	\$ (612,917)

Monthly
Average \$ 176,657 \$ 88,232 (50.05%)

2016 Budget \$ 1,850,000 % Received 42.92%

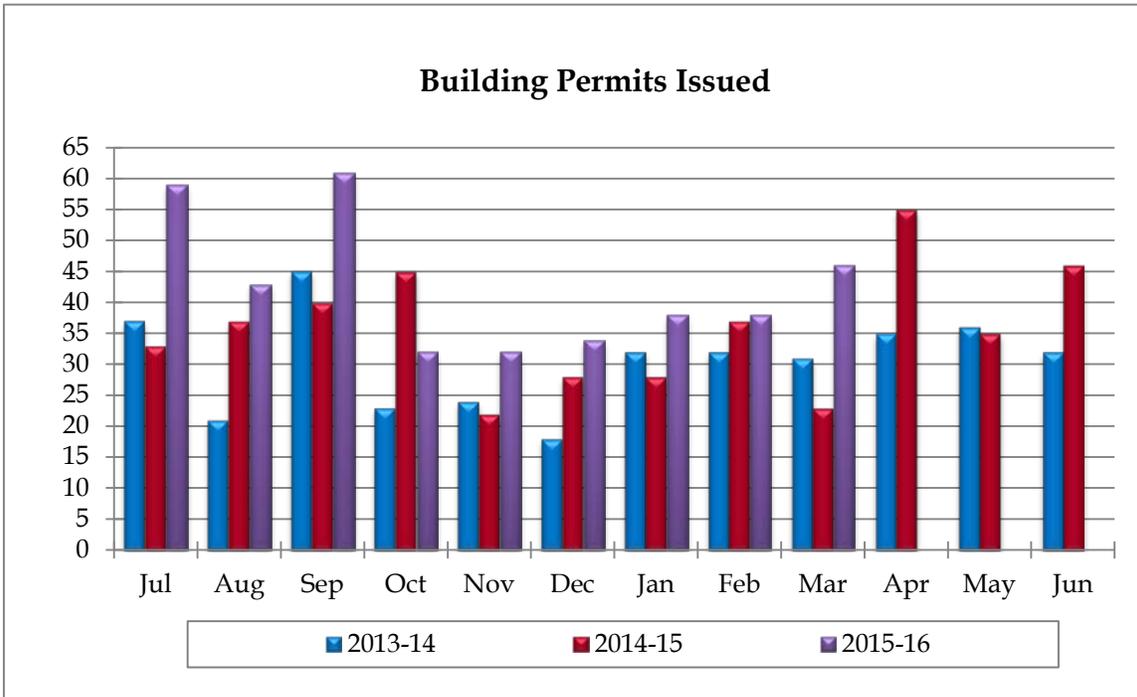


(1) Building permit revenues in July 2015-September 2015 included impact fees and connection charges for other funds: Impact Fees funds, Utility System funds, etc. The revenue distribution correction was completed in October 2015. The revised report shows the correct permit revenue distribution for July 2015-October 2015.



**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2013-14	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45	32	(28.89%)	(13)
Nov	24	22	32	45.45%	10
Dec	18	28	34	21.43%	6
Jan	32	28	38	35.71%	10
Feb	32	37	38	2.70%	1
Mar	31	23	46	100.00%	23
Apr	35	55			
May	36	35			
Jun	32	46			
Total	366	429	383	30.72%	90

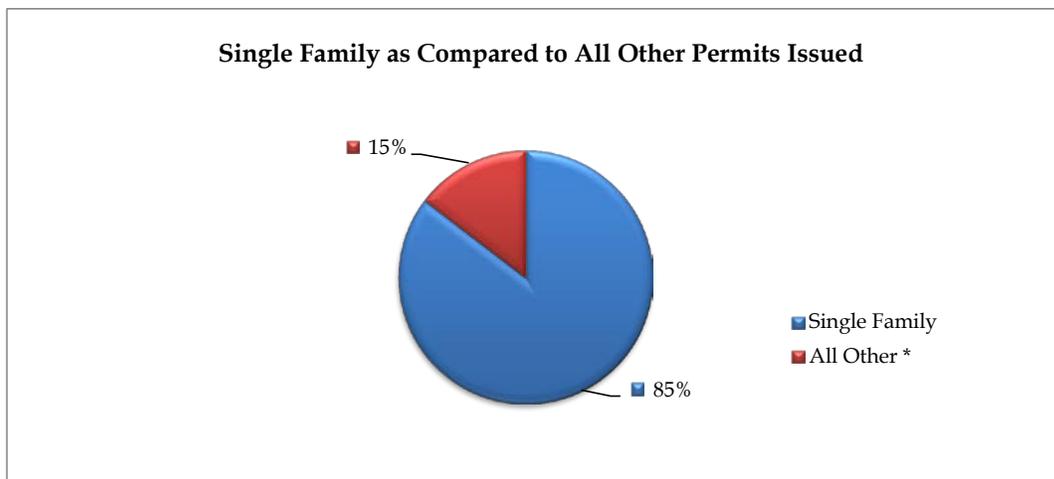




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16	Total
Jul	51	1	-	-	3	2	2		59
Aug	36	-	-	-	1	3	3		43
Sep	50	-	-	-	5	5	1		61
Oct	30	-	-	-	1	1	-		32
Nov	29	-	-	-	1	1	1		32
Dec	30	-	-	-	1	3	-		34
Jan	31	-	-	-	1	5	1		38
Feb	34	-	-	-	2	2	-		38
Mar	36	-	-	-	4	4	2		46
Apr									
May									
Jun									
Total	327	1	-	-	19	26	10		383

As of 6/30/15	362	3	1	-	26	24	13	429
FY 2014-15 Monthly Average	30	-	-	-	2	2	1	35
FY 2015-16 Monthly Average	36	-	-	-	2	3	1	42
% Change	20.00%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	20.00%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>March 31, 2016</u>	<u>March 31, 2015</u>
Current Assets		
Cash and Investments	\$ 1,357,719	\$ 1,961,299
Total Assets	<u>\$ 1,357,719</u>	<u>\$ 1,961,299</u>
 <u>LIABILITIES</u> 		
Current Liabilities		
Accounts Payable	\$ 11,947	\$ 4,613
Total Liabilities	<u>11,947</u>	<u>4,613</u>
 <u>FUND BALANCE</u> 		
Restricted		
Reserve for Encumbrances	330,266	199,279
Unrestricted Fund Balance	<u>1,015,506</u>	<u>1,757,407</u>
Total Fund Balance	<u>1,345,772</u>	<u>1,956,686</u>
Total Liabilities and Fund Balance	<u>\$ 1,357,719</u>	<u>\$ 1,961,299</u>

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2016 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Intergovernmental Revenue										
Highway User Revenue	\$ 2,917,844	\$ 225,800	\$ 246,664	\$ 1,832,200	\$ 1,996,132	\$ 1,905,949		\$ 921,712	31.59%	
Charges for Services	5,000	-	-	-	-	-		5,000	100.00%	
Investment Earnings	6,000	500	270	4,500	303	6,668		5,697	94.95%	
Miscellaneous	-	-	55	-	287	7,633		(287)	(100.00%)	
Other Financing Sources	160,000	9,167	-	82,503	160,000	50,000		-	0.00%	
Total Revenues	\$ 3,088,844	\$ 235,467	\$ 246,989	\$ 1,919,203	\$ 2,156,722	\$ 1,970,250		\$ 932,122	30.18%	
Expenditures by Category										
Personnel Services	\$ 886,683	\$ 73,890	\$ 67,373	\$ 665,010	\$ 613,726	\$ 570,312	\$ -	\$ 272,957	30.78%	
Administrative/Official	50,000	833	15	7,497	26	-	22,657	27,317	54.63%	
Professional Services	153,005	12,748	7,922	114,732	92,424	87,583	35,531	25,050	16.37%	
Other Purchased Services	50,000	-	-	25,000	25,000	25,000	25,000	-	0.00%	
Utilities	184,500	15,374	15,565	138,366	122,118	124,051	687	61,695	33.44%	
Repairs and Maintenance	1,564,400	130,363	66,802	1,173,267	1,496,726	683,478	52,760	14,914	0.95%	
Rentals	4,000	333	377	2,997	1,720	4,481	-	2,280	57.00%	
Leases	440	36	101	324	314	291	126	-	0.00%	
Printing and Publishing	1,950	161	467	1,449	1,018	358	-	932	47.79%	
Travel	3,550	295	669	2,655	2,533	847	-	1,017	28.65%	
Education	5,000	416	540	3,744	3,144	3,149	-	1,856	37.12%	
General Supplies	26,575	2,212	1,458	19,908	10,739	14,710	3	15,833	59.58%	
Vehicle	65,000	5,415	4,566	48,735	42,252	32,040	24,506	(1,758)	(2.70%)	
Clothing	5,000	416	-	3,744	3,838	4,056	-	1,162	23.24%	
Chemicals	-	-	-	-	16	-	-	(16)	(100.00%)	
Capital Outlay	320,000	26,666	8,950	239,994	38,950	280,677	168,996	112,054	35.02%	
Transfers Out	-	-	-	-	-	517,489	-	-	0.00%	
Total Expenditures	\$ 3,320,103	\$ 269,158	\$ 174,805	\$ 2,447,422	\$ 2,454,544	\$ 2,348,522	\$ 330,266	\$ 535,293	16.12%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ (231,259)	\$ (33,691)	\$ 72,184	\$ (528,219)	\$ (297,822)	\$ (378,272)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

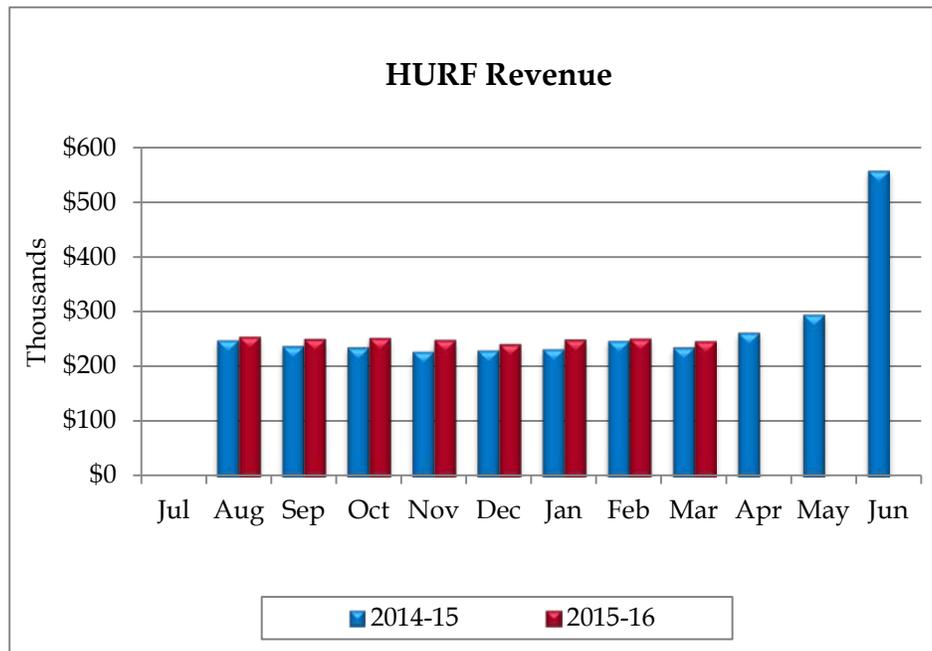


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988	252,441	6.52%	15,453
Nov	229,045	248,921	8.68%	19,876
Dec	231,510	241,539	4.33%	10,029
Jan	233,846	249,561	6.72%	15,715
Feb	249,119	251,379	0.91%	2,260
Mar	236,478	246,664	4.31%	10,186
Apr	263,756			
May	296,553			
Jun	558,711			
Total	\$ 3,024,969	\$ 1,996,147	4.73%	\$ 90,198

Monthly
Average \$ 252,081 \$ 249,926 (0.85%)

2016 Budget \$ 2,917,844 % Received 68.41%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>March 31, 2016</u>	<u>March 31, 2015</u>
Current Assets		
Cash and Investments	\$ 2,798,872	\$ 4,072,534
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	<u>\$ 14,218,872</u>	<u>\$ 15,588,806</u>
 <u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ 213	\$ 1,470,842
Noncurrent Liabilities		
Deferred Revenue	-	96,272
Total Liabilities	<u>213</u>	<u>1,567,114</u>
 <u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,218,659</u>	<u>14,021,692</u>
Total Fund Balance	<u>14,218,659</u>	<u>14,021,692</u>
Total Liabilities and Fund Balance	<u>\$ 14,218,872</u>	<u>\$ 15,588,806</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended March 31, 2016 - 25% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	%	
		Estimate	Actual	Estimate	Actual					
Revenues by Category										
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,207		\$ -	0.00%	
Investment and Rental	-	-	167	-	11,908	306		(11,908)	(100.00%)	
Other Financing Sources	4,248,800	-	9,074,822	4,248,800	13,260,284	4,087,948		(9,011,484)	(212.09%)	
Total Revenues	\$ 4,248,800	\$ -	\$ 9,074,989	\$ 4,248,800	\$ 13,272,192	\$ 4,183,461		\$ (9,023,392)	(212.38%)	
Expenditures by Department										
MPC - 2004 Refunding	\$ 759,463	\$ -	\$ -	\$ 759,463	\$ 757,463	\$ 765,073	\$ -	\$ 2,000	0.26%	
MPC - 2011 Refunding	1,244,100	-	-	1,244,100	1,242,872	1,198,622	-	1,228	0.10%	
MPC - 2012 Refunding Series B	942,288	-	240,369	942,288	940,924	934,674	-	1,364	0.14%	
Private Placement	-	-	9,074,066	-	9,074,066	-	-	(9,074,066)	(100.00%)	
COP - Library Building	1,239,612	-	-	1,239,612	1,061,816	1,238,573	-	177,796	14.34%	
SA - Phase II	-	-	58	-	659	179,647	-	(659)	(100.00%)	
Total Expenditures	\$ 4,185,463	\$ -	\$ 9,314,493	\$ 4,185,463	\$ 13,077,800	\$ 4,316,589	\$ -	\$ (8,892,337)	(212.46%)	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 63,337	\$ -	\$ (239,504)	\$ 63,337	\$ 194,392	\$ (133,128)				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

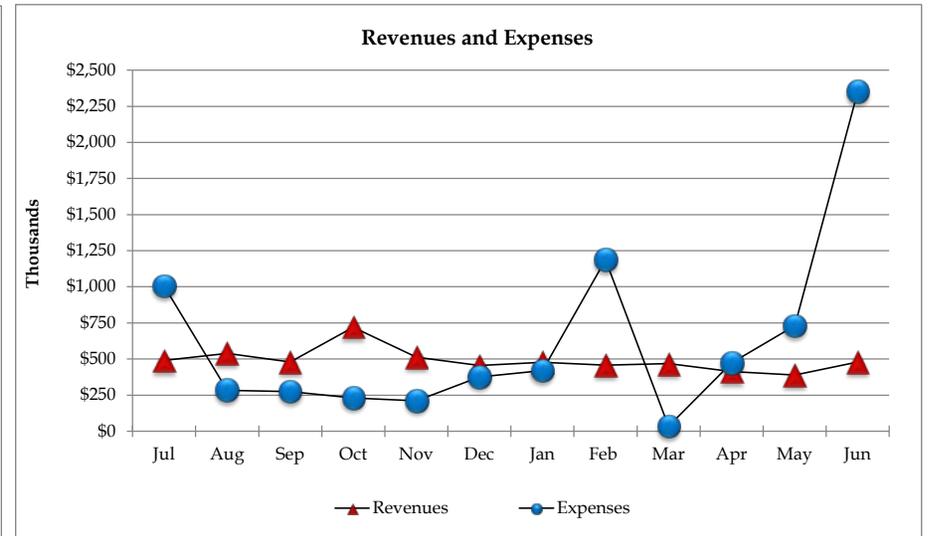
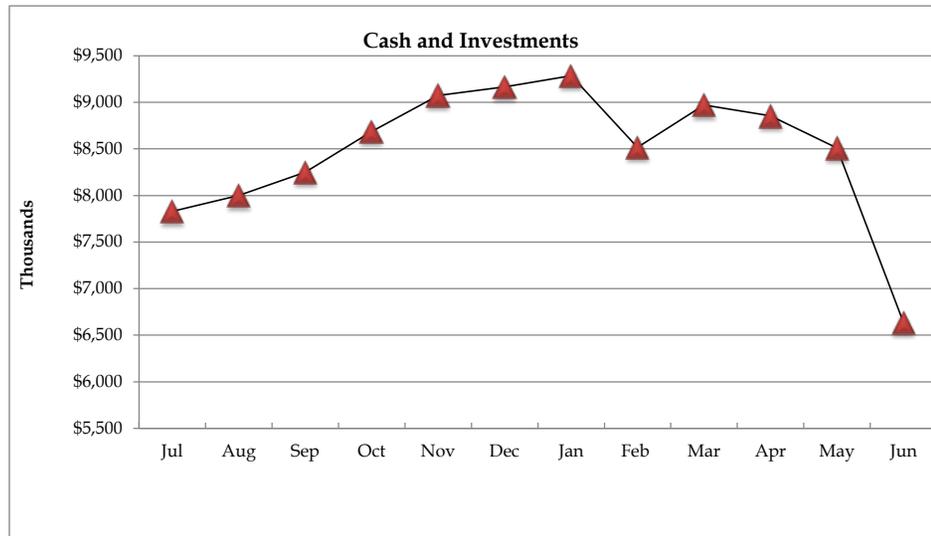
ASSETS	March 31, 2016	March 31, 2015
Current Assets		
Cash and Investments	\$ 8,970,547	\$ 8,255,957
Receivables		
Accounts Receivable	40,167	66,047
Utility Billing	203,434	221,095
Total Current Assets	9,214,148	8,543,099
Noncurrent Assets		
Bond Issuance Premium/Discount/ Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
Capital Assets		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
Total Capital Assets (Net of Accumulated Depreciation)	51,362,359	51,887,073
Total Noncurrent Assets	54,425,839	53,572,525
Total Assets	\$ 63,639,987	\$ 62,115,624
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 10,561	\$ 27,647
Taxes Payable	10,835	8,685
Total Current Liabilities	21,396	36,332
Noncurrent Liabilities		
Bonds Payable	4,292,328	4,760,121
Customer Deposits and Utility Suspense	241,146	220,815
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,369	9,692,691
Advances from Other Funds	1,357,819	-
Total Noncurrent Liabilities	39,573,684	39,357,649
Total Liabilities	39,595,080	39,393,981
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,071,662	37,434,261
Unrestricted Fund Balance	(14,026,755)	(14,712,618)
Total Net Assets	\$ 24,044,907	\$ 22,721,643

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 7,828,119	\$ 8,000,935	\$ 8,250,706	\$ 8,686,985	\$ 9,073,659	\$ 9,164,801	\$ 9,284,617	\$ 8,516,521	\$ 8,970,547	\$ 8,853,128	\$ 8,510,413	\$ 6,636,376
Net Receivable (Payable)	252,343	292,262	297,338	348,745	263,589	261,206	202,712	243,454	222,205	264,873	264,873	264,873
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,867,494	14,868,728	14,859,603	14,855,037	14,851,718	14,852,155	14,867,235	14,867,235	14,867,235
Ending Fund Balance	<u>\$ 22,951,794</u>	<u>\$ 23,206,753</u>	<u>\$ 23,413,534</u>	<u>\$ 23,903,224</u>	<u>\$ 24,205,976</u>	<u>\$ 24,285,610</u>	<u>\$ 24,342,366</u>	<u>\$ 23,611,693</u>	<u>\$ 24,044,907</u>	<u>\$ 23,985,236</u>	<u>\$ 23,642,521</u>	<u>\$ 21,768,484</u>
Beginning Fund Balance	\$ 23,466,443	\$ 22,951,794	\$ 23,206,753	\$ 23,413,534	\$ 23,903,224	\$ 24,205,976	\$ 24,285,610	\$ 24,342,366	\$ 23,611,693	\$ 24,044,907	\$ 23,985,236	\$ 23,642,521
Revenues	489,501	538,790	480,145	720,709	513,289	454,609	476,997	456,730	467,704	413,370	388,199	478,930
Expenses	1,004,150	283,831	273,364	231,019	210,537	374,975	420,241	1,187,403	34,490	473,041	730,914	2,352,967
Ending Fund Balance	<u>\$ 22,951,794</u>	<u>\$ 23,206,753</u>	<u>\$ 23,413,534</u>	<u>\$ 23,903,224</u>	<u>\$ 24,205,976</u>	<u>\$ 24,285,610</u>	<u>\$ 24,342,366</u>	<u>\$ 23,611,693</u>	<u>\$ 24,044,907</u>	<u>\$ 23,985,236</u>	<u>\$ 23,642,521</u>	<u>\$ 21,768,484</u>





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2016 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Investment Earnings	\$ 20,000	\$ 1,666	\$ 2,084	\$ 14,994	\$ 19,549	\$ 12,387		\$ 451	2.26%
Miscellaneous Revenue	-	-	-	-	35,500	-		(35,500)	(100.00%)
Business Type Activity	5,357,000	405,949	465,620	3,933,241	4,543,425	3,988,924		813,575	15.19%
Other Financing Sources	501,973	41,830	-	376,470	-	96,076		501,973	100.00%
Total Revenues	\$ 5,878,973	\$ 449,445	\$ 467,704	\$ 4,324,705	\$ 4,598,474	\$ 4,097,387		\$ 1,280,499	21.78%
Expenses by Category									
Personnel Services	\$ 189,530	\$ 15,796	\$ 13,908	\$ 142,164	\$ 138,867	\$ 131,316	\$ -	\$ 50,663	26.73%
Administrative/Official	348,073	29,006	29,006	261,054	261,055	254,048	-	87,018	25.00%
Professional Services	1,478,129	123,176	131,637	1,108,584	1,071,796	1,000,343	292,409	113,924	7.71%
Technical Services	5,000	416	-	3,744	3,105	-	-	1,895	37.90%
Other Purchased Services	15,000	1,250	6,000	11,250	6,897	9,000	-	8,103	54.02%
Utilities	633,200	52,766	36,647	474,894	369,921	405,268	-	263,279	41.58%
Repairs and Maintenance	616,974	50,912	52,684	464,208	280,208	384,366	-	336,766	54.58%
Leases	250	20	57	180	178	23	72	-	0.00%
Printing and Publishing	500	40	-	360	22	1,509	-	478	95.60%
Education	1,705	141	-	1,269	438	255	-	1,267	74.31%
General Supplies	54,560	4,545	183	40,905	33,198	14,353	337	21,025	38.54%
Vehicle	1,600	133	51	1,197	315	276	439	846	52.88%
Clothing	250	20	-	180	112	-	-	138	55.20%
Other Expenditures	3,028,300	(8,924)	10	55,064	71	49	-	3,028,229	100.00%
Capital Outlay	2,319,450	204,567	3,880	1,705,723	230,689	1,772,991	300,056	1,788,705	77.12%
Debt Service	1,622,411	58	(239,573)	1,622,233	1,623,141	1,627,922	-	(730)	(0.04%)
Operating Transfers Out	250,000	20,833	-	187,497	-	-	-	250,000	100.00%
Total Expenses	\$ 10,564,932	\$ 494,755	\$ 34,490	\$ 6,080,506	\$ 4,020,013	\$ 5,601,719	\$ 593,313	\$ 5,951,606	56.33%
Total Revenues Over (Under)									
Total Expenses (1)	\$ (4,685,959)	\$ (45,310)	\$ 433,214	\$ (1,755,801)	\$ 578,461	\$ (1,504,332)			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 492,977	\$ 489,501	(0.71%)	\$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct (1)	503,517	720,709	43.13%	217,192
Nov	354,317	513,289	44.87%	158,972
Dec	457,233	454,609	(0.57%)	(2,624)
Jan	489,721	476,997	(2.60%)	(12,724)
Feb	401,164	456,730	13.85%	55,566
Mar	416,555	467,704	12.28%	51,149
Apr	517,503			
May	485,991			
Jun	599,578			
Total	\$ 5,700,459	\$ 4,598,474	12.23%	\$ 501,087

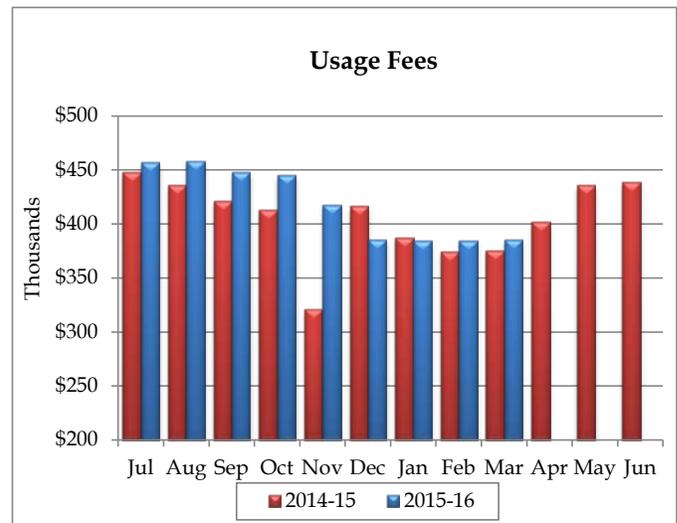
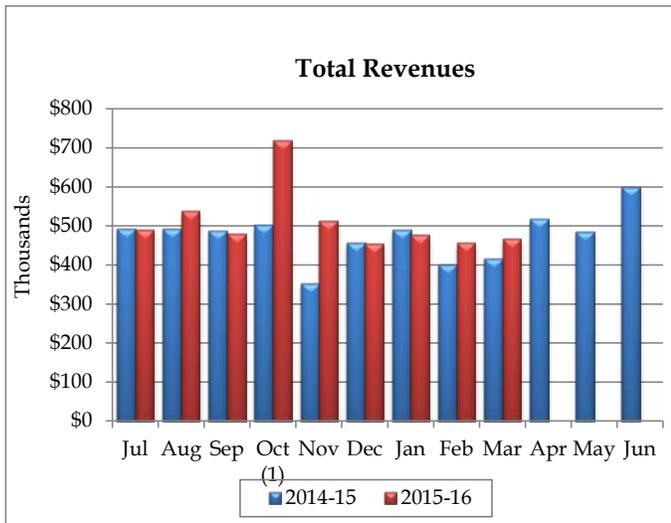
	Usage Fees		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 447,679	\$ 457,243	2.14%	\$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368	444,939	7.64%	31,571
Nov	321,075	417,360	29.99%	96,285
Dec	416,357	385,736	(7.35%)	(30,621)
Jan	387,288	384,647	(0.68%)	(2,641)
Feb	374,445	384,648	2.72%	10,203
Mar	375,769	385,426	2.57%	9,657
Apr	402,235			
May	436,130			
Jun	438,490			
Total	\$ 4,870,642	\$ 3,765,848	4.79%	\$ 172,061

Monthly Average \$ 475,038 \$ 510,942 7.56%

Monthly Average \$ 405,887 \$ 418,428 3.09%

2016 Budget \$ 5,878,973 % Received 78.22%

2016 Budget \$ 4,820,000 % Received 78.13%



(1) Increase in Wastewater revenues is due to the revenue distribution correction that was completed in October 2015.



**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

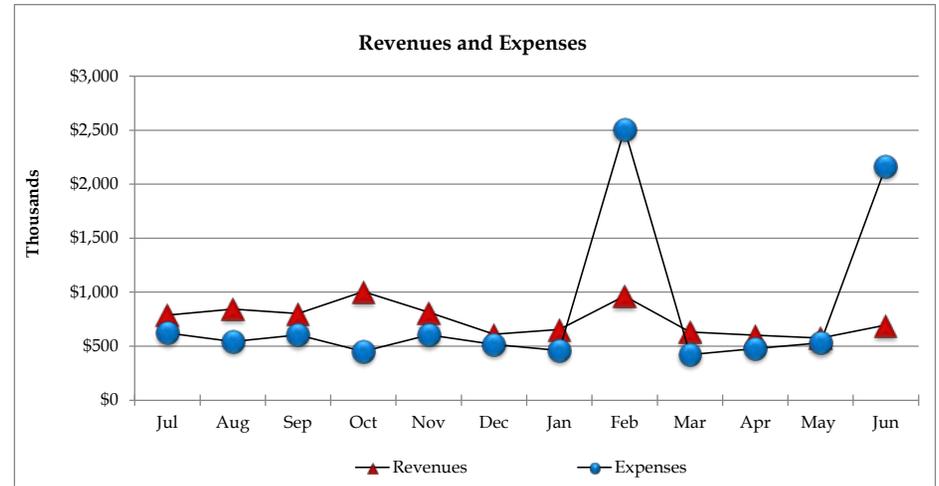
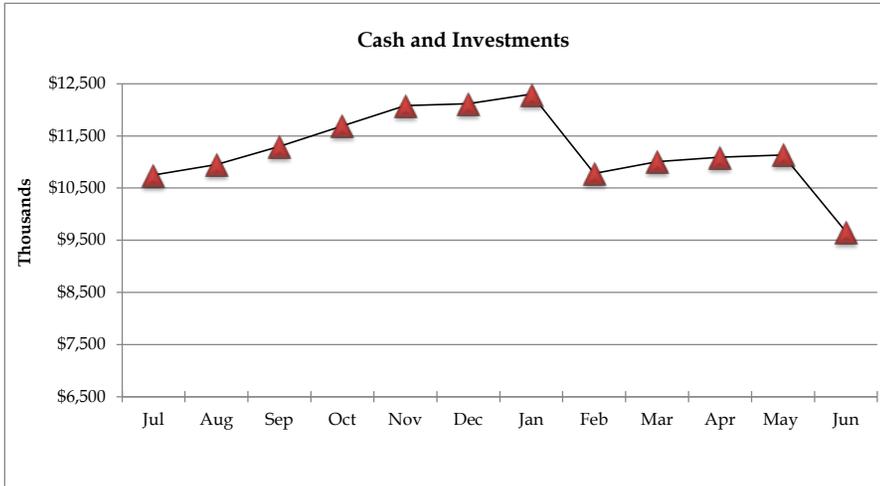
ASSETS	March 31, 2016	March 31, 2015
Current Assets		
Cash and Investments	\$ 11,005,791	\$ 10,060,488
Receivables		
Accounts Receivable	52,000	341
Intergovernmental Receivable	-	60,078
Utility Billing	290,417	327,130
Other Current Assets	9,738	9,738
Total Current Assets	11,357,946	10,457,775
Noncurrent Assets		
Capital Assets		
Land	775,298	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,739	1,520,480
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,308
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
Total Capital Assets (Net of Accumulated Depreciation)	53,585,222	53,823,631
Total Noncurrent Assets	53,585,222	53,823,631
Total Assets	\$ 64,943,168	\$ 64,281,406
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 3,583	\$ 9,182
Taxes Payable	43,642	40,409
Total Current Liabilities	47,225	49,591
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	391,136	384,349
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
Total Noncurrent Liabilities	21,934,430	23,257,853
Total Liabilities	21,981,655	23,307,444
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	34,000,558	32,920,257
Unrestricted Fund Balance	8,960,955	8,053,705
Total Net Assets	\$ 42,961,513	\$ 40,973,962

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL									PROJECTED		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,751,400	\$ 10,949,345	\$ 11,300,630	\$ 11,692,783	\$ 12,079,487	\$ 12,118,993	\$ 12,298,571	\$ 10,782,910	\$ 11,005,791	\$ 11,089,997	\$ 11,134,993	\$ 9,661,485
Net Receivable (Payable)	339,242	444,287	278,623	446,321	268,643	329,728	332,377	306,091	295,192	337,833	337,833	337,833
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,658,160	31,658,160	31,652,336	31,665,501	31,662,630	31,660,530	31,658,516	31,658,516	31,658,516
Ending Fund Balance	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 44,006,290	\$ 44,101,057	\$ 44,296,449	\$ 42,751,631	\$ 42,961,513	\$ 43,086,346	\$ 43,131,342	\$ 41,657,834
Beginning Fund Balance	\$ 42,582,065	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 44,006,290	\$ 44,101,057	\$ 44,296,449	\$ 42,751,631	\$ 42,961,513	\$ 43,086,346	\$ 43,131,342
Revenues	787,311	842,227	801,915	1,006,341	814,623	611,481	654,379	965,894	632,623	601,795	576,371	696,040
Expenses	623,398	543,158	605,134	450,905	605,597	516,714	458,987	2,510,712	422,741	476,962	531,375	2,169,548
Ending Fund Balance	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 44,006,290	\$ 44,101,057	\$ 44,296,449	\$ 42,751,631	\$ 42,961,513	\$ 43,086,346	\$ 43,131,342	\$ 41,657,834





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended March 31, 2016 - 25% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 461,000	\$ 38,416	\$ -	\$ 345,744	\$ 104,505	\$ 106,500		\$ 356,495	77.33%
Investment and Rental	65,000	5,416	5,253	48,744	65,681	70,082		(681)	(1.05%)
Miscellaneous Revenue	10,000	833	-	7,497	-	1,834		10,000	100.00%
Business Type Activity	8,455,000	566,179	627,370	6,222,111	6,946,608	6,131,175		1,508,392	17.84%
Total Revenues	\$ 8,991,000	\$ 610,844	\$ 632,623	\$ 6,624,096	\$ 7,116,794	\$ 6,309,591		\$ 1,874,206	20.85%
Expenses by Category									
Personnel Services	\$ 356,339	\$ 29,694	\$ 26,271	\$ 267,246	\$ 259,791	\$ 249,051	\$ -	\$ 96,548	27.09%
Administrative and Official	437,611	36,467	36,468	328,203	328,208	319,217	-	109,403	25.00%
Professional Services	2,769,958	230,797	213,563	2,077,533	2,011,960	2,006,922	642,463	115,535	4.17%
Technical Services	5,000	416	400	3,744	800	-	-	4,200	84.00%
Other Purchased Services	68,000	5,666	-	50,994	61,305	59,975	-	6,695	9.85%
Utilities	1,069,900	89,158	76,385	802,422	681,625	674,575	-	388,275	36.29%
Repairs and Maintenance	342,921	27,531	20,046	260,279	300,495	394,922	346	42,080	12.27%
Leases	107,210	8,933	1,275	80,397	61,937	70,662	32	45,241	42.20%
Advertising	100	8	-	72	-	-	-	100	100.00%
Printing and Publishing	1,725	155	-	1,235	396	41	-	1,329	77.04%
Travel	1,630	133	-	1,197	219	186	-	1,411	86.56%
Education	60,669	5,070	437	45,430	58,247	49,954	-	2,422	3.99%
General Supplies	530,540	44,208	23,904	397,872	352,724	294,081	1,371	176,445	33.26%
Vehicle	5,530	460	320	4,140	2,067	1,741	2,147	1,316	23.80%
Other Expenditures	1,745,000	10,416	-	93,744	-	-	-	1,745,000	100.00%
Capital Outlay	1,641,752	138,352	23,672	1,226,668	740,028	315,060	43,315	858,409	52.29%
Debt Service	1,879,400	-	-	1,879,400	1,877,400	1,895,072	-	2,000	0.11%
Transfers Out	251,973	20,997	-	188,973	-	96,075	-	251,973	100.00%
Total Expenses	\$ 11,275,258	\$ 648,461	\$ 422,741	\$ 7,709,549	\$ 6,737,340	\$ 6,427,534	\$ 689,674	\$ 3,848,244	34.13%
Total Revenues over (under)									
Total Expenses (1)	\$ (2,284,258)	\$ (37,617)	\$ 209,882	\$ (1,085,453)	\$ 379,454	\$ (117,943)			

(1)Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

Total Revenues		%	\$	
		2015 +/-	2015 +/-	
		2016	2016	
Jul	\$ 932,075	\$ 787,311	(15.53%)	\$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct	841,415	1,006,341	19.60%	164,926
Nov	553,236	814,623	47.25%	261,387
Dec	675,320	611,481	(9.45%)	(63,839)
Jan	594,026	654,379	10.16%	60,353
Feb	558,950	965,894	72.81%	406,944
Mar	565,854	632,623	11.80%	66,769
Apr	734,497			
May	703,467			
Jun	848,049			
Total	\$ 8,595,610	\$ 7,116,794	12.79%	\$ 807,197

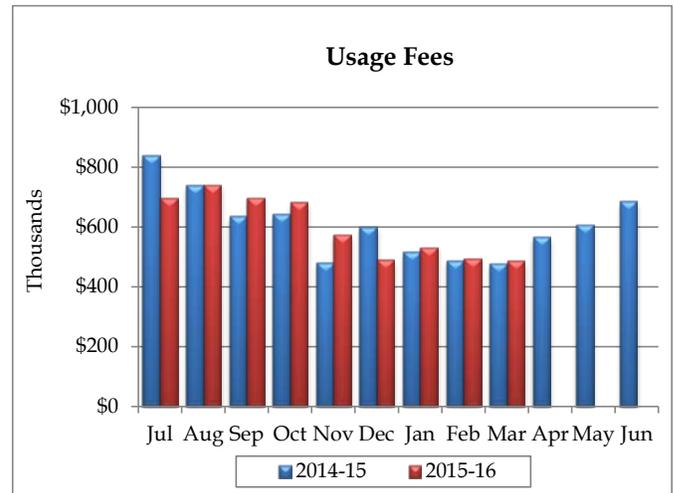
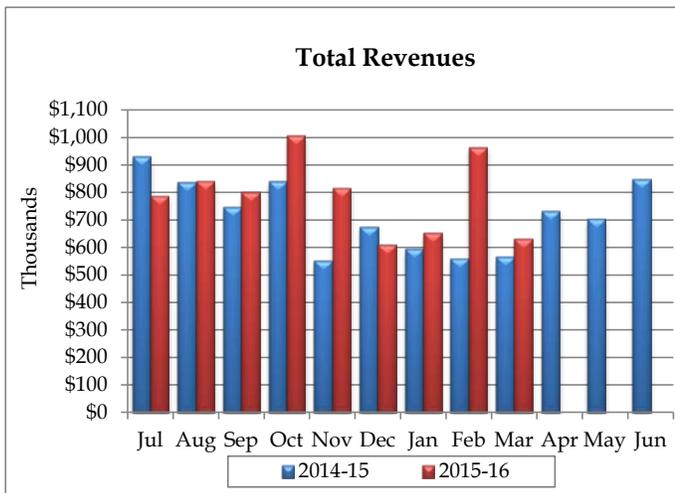
Usage Fees		%	\$	
		2015 +/-	2015 +/-	
		2016	2016	
Jul	\$ 841,144	\$ 696,842	(17.16%)	\$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801	683,940	6.40%	41,139
Nov	482,514	574,430	19.05%	91,916
Dec	602,195	490,540	(18.54%)	(111,655)
Jan	517,402	531,728	2.77%	14,326
Feb	488,324	493,242	1.01%	4,918
Mar	476,894	488,041	2.34%	11,147
Apr	566,392			
May	608,495			
Jun	686,686			
Total	\$ 7,289,290	\$ 5,398,227	(0.54%)	\$ (29,490)

Monthly Average \$ 716,301 \$ 790,755 10.39%

Monthly Average \$ 607,441 \$ 599,803 (1.26%)

2016 Budget \$ 8,991,000 % Received 79.15%

2016 Budget \$ 7,500,000 % Received 71.98%



(1) Increase in Water revenues is due to the revenue distribution correction that was completed in October 2015.



Town of Prescott Valley
Capital Project Summary
March 31, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
<u>Parks & Recreation</u>									
Park Maintenance									
CP0317	Glassford Hill Trail ROW Stone Ridge	\$ 82,500	\$ -	\$ 82,500	\$ 82,500	\$ -	\$ 82,500	\$ -	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	20,149	-	20,149	11,851	62.97%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	9,010	997	10,007	4,993	66.71%
CP1603	Urban Lakes Walking Path	17,000	-	17,000	-	-	-	17,000	0.00%
Total Parks & Recreation		146,500	-	146,500	111,660	997	112,656	33,844	76.90%
<u>Public Works</u>									
Engineering									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	403,071	65,622	468,694	31,306	93.74%
Civic Center									
CF1601	Light Retrofit to LED	12,000	-	12,000	12,000	-	12,000	-	100.00%
Total Public Works		512,000	-	512,000	415,071	65,622	480,694	31,306	93.89%
<u>Police</u>									
CO1601	HVAC Unit Replacement	8,400	-	8,400	8,160	-	8,160	240	97.14%
Total Police		8,400	-	8,400	8,160	-	8,160	240	97.14%
Total General Fund		\$ 666,900	\$ -	\$ 666,900	\$ 534,891	\$ 66,619	\$ 601,510	\$ 65,390	90.19%
<u>HURF</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
Total HURF		\$ 105,000	\$ -	\$ 105,000	\$ 30,000	\$ -	\$ 30,000	\$ 75,000	28.57%
<u>UNS Facilities Relocation Fund</u>									
Utility Site Improvements		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
Total UNS Facilities Relocation Fund		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
<u>Donation Fund</u>									
CP0317	Glassford Hill Trail ROW Stone Ridge	\$ -	\$ 103,369	\$ 103,369	\$ 19,919	\$ 18,712	\$ 38,631	\$ 64,738	37.37%
CP1606	Antelope Park Playground	25,000	-	25,000	24,397	-	24,397	603	97.59%
Total Donation Fund		\$ 25,000	\$ 103,369	\$ 128,369	\$ 44,316	\$ 18,712	\$ 63,028	\$ 65,341	49.10%



Town of Prescott Valley
Capital Project Summary
March 31, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Impact Fee Funds									
<u>Streets</u>									
CS1602	Long Look Traffic Signal	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 47,933	\$ 29,068	\$ 77,000	\$ 1,423,000	5.13%
Total Streets		1,500,000	-	1,500,000	47,933	29,068	77,000	1,423,000	5.13%
<u>Recreation</u>									
CP1604	Bob Edwards Park	750,000	-	750,000	-	-	-	750,000	0.00%
Total Recreation		750,000	-	750,000	-	-	-	750,000	0.00%
Total Impact Fee Funds		\$ 2,250,000	\$ -	\$ 2,250,000	\$ 47,933	\$ 29,068	\$ 77,000	\$ 2,173,000	3.42%
<u>Grant Funds</u>									
<u>Streets</u>									
	Site Improvements	\$ 850,000	\$ (103,369)	\$ 746,631	\$ -	\$ -	\$ -	\$ 746,631	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	305,381	-	305,381	103,369	74.71%
Total Streets		1,258,750	(103,369)	1,155,381	305,381	-	305,381	850,000	26.43%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Miscellaneous		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grant Funds		\$ 1,758,750	\$ (103,369)	\$ 1,655,381	\$ 305,381	\$ -	\$ 305,381	\$ 1,350,000	18.45%
<u>Streets Capital Projects</u>									
ST1501	Lakeshore Drive Improvements	\$ 2,000,000	\$ (100,000)	\$ 1,900,000	\$ 892,939	\$ 81,297	\$ 974,237	\$ 925,763	51.28%
ST1502	Viewpoint Connector, Long Look & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
CP1605	Lakeshore/Civic Center Sculptures	-	100,000	100,000	9,550	82,000	91,550	8,450	91.55%
Total Streets Capital Projects		\$ 5,325,000	\$ -	\$ 5,325,000	\$ 902,489	\$ 163,297	\$ 1,065,787	\$ 4,259,213	20.01%
<u>Wastewater System</u>									
CR1401	High School Sewer Line Upsize	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ 25,000	0.00%
CR1501	Treatment Plant Storage Building	200,000	100,000	300,000	89,221	194,120	283,342	16,658	94.45%
CR1601	Manhole Rehab at WWTP	65,000	-	65,000	-	8,233	8,233	56,767	12.67%
CR1602	Lift Station Rehabilitation Program	20,000	-	20,000	-	-	-	20,000	0.00%
CR1603	WWTP Control System Modification	100,000	(100,000)	-	-	-	-	-	0.00%
CR1606	WWTP Paving	-	11,245	11,245	11,244	-	11,244	1	100.00%
CS1601	Viewpoint Flood Channel	-	20,639	20,639	19,637	1,002	20,639	-	100.00%
GS1501	Windsong Drive Improvements	-	5,000	5,000	5,000	-	5,000	-	100.00%
	Small Sewer Projects Program	75,000	(36,884)	38,116	-	-	-	38,116	0.00%
Total Wastewater System		\$ 485,000	\$ -	\$ 485,000	\$ 125,103	\$ 203,355	\$ 328,457	\$ 156,543	67.72%



Town of Prescott Valley
Capital Project Summary
March 31, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Water System									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 75,000	\$ -	\$ 75,000	\$ 54,103	\$ -	\$ 54,103	\$ 20,897	72.14%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
CW1501	Chlorine Containment	100,000	-	100,000	99,962	-	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	87,268	38,944	126,212	73,788	63.11%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	62,138	-	62,138	37,862	62.14%
CW1604	7th Street Waterline	60,000	-	60,000	52,441	-	52,441	7,559	87.40%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
CW1606	PRV Upgrades	50,000	-	50,000	-	-	-	50,000	0.00%
CS1601	Viewpoint Flood Channel	-	33,107	33,107	28,734	4,373	33,107	-	100.00%
GS1501	Windsong Drive Improvements	-	30,000	30,000	30,000	-	30,000	-	100.00%
	Small Water Projects	65,060	(63,107)	1,953	-	-	-	1,953	0.00%
	Well Rehabilitation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
Total Water System		\$ 1,030,000	\$ -	\$ 1,030,000	\$ 418,829	\$ 43,317	\$ 462,146	\$ 567,854	44.87%
Reclaimed Water									
CM1601	Reclaimed Pump House Climate Controls	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%
Total Reclaimed Water		\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%
Water Resource/Recharge									
CC0702	Tri-City Pipeline	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
Total Recharge/Water Resource		\$ 247,502	\$ -	\$ 247,502	\$ 217,502	\$ -	\$ 217,502	\$ 30,000	87.88%
Water Resource - UVRWPC									
	Site Improvements	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	0.00%
Total Water Resource - UVRWPC		\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	0.00%
Wastewater Capacity									
CR0902	Roundup Sewer Upsize	\$ 1,600,000	\$ (63,203)	\$ 1,536,797	\$ -	\$ -	\$ -	\$ 1,536,797	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
CR1607	Granville Sewer Upsize	-	63,203	63,203	63,203	-	63,203	-	100.00%
Total Wastewater Capacity		\$ 1,620,000	\$ -	\$ 1,620,000	\$ 63,203	\$ -	\$ 63,203	\$ 1,556,797	3.90%
Total Capital Projects		\$ 14,138,152	\$ -	\$ 14,138,152	\$ 2,689,646	\$ 524,367	\$ 3,214,013	\$ 10,924,139	22.73%



Town of Prescott Valley
Grants
March 31, 2016

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Windsong Drive	06/30/16	\$ 408,750	\$ 305,670	\$ -	\$ 103,080
Total Streets		\$ 408,750	\$ 305,670	\$ -	\$ 103,080
Parks & Recreation					
<i>Parks Maintenance</i>					
Community Challenge Grant (CCG 14-1102)	12/15/15	\$ 5,065	\$ 3,639	\$ -	\$ 1,426
Total Parks Maintenance		5,065	3,639	-	1,426
Total Parks & Recreation		\$ 5,065	\$ 3,639	\$ -	\$ 1,426
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2015-405d-018 DUI Enforcement and Education	09/30/15	\$ 25,263	\$ 25,267	\$ -	\$ (4)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	15,116	-	230
2016-AL-033 DUI Impaired Driving Enforcement	09/30/16	25,711	6,499	-	19,212
2016-PT-031 STEP Enforcement Overtime	09/30/15	20,000	4,927	-	15,073
Total GOHS		108,315	73,745	-	34,570
<i>Miscellaneous</i>					
Bullet Proof Vest	08/31/16	8,644	9,186	-	(542)
YCCF - K9	06/30/15	7,724	7,676	-	48
GOCYF - STOP Violence Against Women	12/31/15	206,465	192,576	-	13,889
GOCYF - STOP Violence Against Women	12/31/16	206,465	36,856	-	169,609
100 Club Safety Enhancmnt	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	1,312	-	79
ACFYC PVPD K9 Unit	06/30/16	9,013	6,464	-	2,549
Bullet Proof Vest	06/30/16	11,544	2,903	590	8,051
Joint Mobile Command Post	09/30/16	6,567	-	3,838	2,729
Enhancement Voice/Radio Communications	09/30/16	63,596	-	-	63,596
EOC Enhancement	09/30/16	10,040	8,106	-	1,934
Terrorism Training Equipment	09/30/16	21,080	-	20,919	161
Total Miscellaneous		557,635	270,031	25,347	262,257
Total Police		\$ 665,950	\$ 343,776	\$ 25,347	\$ 296,827
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/16	\$ -	\$ 239,777	\$ -	\$ (239,777)
Total PANT		-	239,777	-	(239,777)
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/16	-	145,643	-	(145,643)
Total RICO		-	145,643	-	(145,643)
Total PANT/RICO		\$ -	\$ 385,420	\$ -	\$ (385,420)
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 275,009	\$ -	\$ (9)
Arizona Department of Housing	05/15/17	275,000	268,085	-	6,915
Total Community Development		\$ 550,000	\$ 543,094	\$ -	\$ 6,906
Culture					
Library - LSTA	08/01/16	\$ 9,340	\$ 6,584	\$ -	\$ 2,756
Total Culture		\$ 9,340	\$ 6,584	\$ -	\$ 2,756
Total Grants		\$ 1,639,104	\$ 1,588,183	\$ 25,347	\$ 25,575