Town of Prescott Valley
Arizona

Monthly Financial Report

To The Town Council

Presented on May 26, 2016

Covering the highlights of the financial activities of the Town Government during

The Month of April 2016

Additional detailed information will be furnished upon request to the Town Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

Town of Prescott Valley
Management's Discussion and Analysis

General Fund

Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Taxes	$ 10,218,300	$ 10,637,890	$ 11,758,278	$ 1,120,388	10.53%	$ 1,539,978	15.07%
Licenses and Permits	1,874,839	1,680,880	1,024,942	(655,938)	(39.02%)	(849,897)	(45.33%)
Intergovernmental Revenue	9,829,426	9,882,870	9,991,159	108,289	1.10%	161,733	1.65%
Charges for Services	225,296	230,970	270,514	39,544	17.12%	45,218	20.07%
Fines and Forfeitures	324,390	257,470	333,550	76,080	29.55%	9,160	2.82%
Investment and Rental	180,974	181,230	229,722	48,492	26.76%	48,748	26.94%
Miscellaneous Revenue	41,572	35,340	61,256	25,916	73.33%	19,684	47.35%
Total	$ 22,854,930	$ 22,906,650	$ 23,669,421	$ 762,771	3.33%	$ 814,491	3.56%

Total revenues for the general fund increased by $814,491 compared to the previous year and are $762,771 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 15.07%. Tax collections are favorable to budget by 10.53%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, restaurants and bars, hotels and services. The increase in tax collections is partially due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016.

Licenses and permits are unfavorable to prior year by 45.33% and 39.02% to budget. This negative variance is due to adjustment of building permit revenues distribution from July 2015 - September 2015 that was completed in October 2015. The adjustment was due to development impact fees and utility connection charges being accidently recorded to the building permit revenue account. Fiscal year 2014-15 amounts have not been adjusted.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Urban Revenue Sharing	$ 3,916,369	$ 3,895,130	$ 3,895,136	$ 6	0.00%	$ (21,233)	(0.54%)
State Sales Tax*	2,605,994	2,732,800	2,729,369	(3,431)	(0.13%)	123,375	4.73%
Auto Lieu Tax*	1,653,685	1,693,900	1,898,697	204,797	12.09%	245,012	14.82%
Other	1,653,378	1,561,040	1,467,957	(93,083)	(5.96%)	(185,421)	(11.21%)
Total	$ 9,829,426	$ 9,882,870	$ 9,991,159	$ 108,289	1.10%	$ 161,733	1.65%

*State sales tax and auto lieu tax are nine months of actual collections

Total intergovernmental revenues increased by $161,733 over the previous year and $108,289 favorable to the budget.

Charges for services increased by $45,218 over the previous year and are favorable to budget by $39,544. The increase is mainly due to higher than budgeted revenues in charges for general government services.

Fines and forfeitures increased by $9,160 compared to the previous year and favorable to the budget by $76,080.

Investment and rental revenues are favorable to budget by $48,492.

Miscellaneous revenue is favorable to budget by $25,916 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage and proceeds received from sale of capital assets.

Expenditures

Expenditure	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Category	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	$ 11,791,109	$ 13,536,820	$ 12,455,289	$ 1,081,531	7.99%	$ (664,180)	(5.63%)
Operating Expenditures	7,106,294	7,826,974	6,969,596	857,378	10.95%	136,698	1.92%
Other Expenditures	26,989	231,303	24,846	206,457	89.26%	2,143	7.94%
Capital Expenditures	938,674	965,108	962,852	2,256	0.23%	(24,178)	(2.58%)
Transfers Out	2,053,620	2,131,800	2,061,653	70,147	3.29%	(8,033)	(0.39%)
Total	$ 21,916,686	$ 24,692,005	$ 22,474,236	$ 2,217,769	8.98%	$ (557,550)	(2.54%)
Total Revenues Over (Under) Total Expenditures	$ 938,244	$ (1,785,355)	$ 1,195,185				

Total expenditures increased by $557,550 over the prior year and are favorable to budget by $2,217,769.

Highlights of general fund expenditures include:

- Town Council expenditures are unfavorable to budget mainly due to purchase of computer equipment and supplies during the reported period.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

Town of Prescott Valley
Management's Discussion and Analysis

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Highway Users Revenue*	$ 2,169,706	$ 2,090,100	$ 2,291,225	$ 201,125	9.62%	$ 121,519	5.60%
Investment Earnings	9,150	5,000	2,058	(2,942)	(58.84%)	(7,092)	(77.51%)
Miscellaneous	7,633	-	287	287	100.00%	(7,346)	(96.24%)
Other Financing Sources	50,000	141,670	160,000	18,330	12.94%	110,000	220.00%
Total	$ 2,236,489	$ 2,236,770	$ 2,453,570	$ 216,800	9.69%	$ 217,081	9.71%

*Highway Users Revenue is nine months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by $217,081 compared to the previous year. Compared to budget, revenues are favorable by $216,800.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Other financing sources are favorable for the period as all transfers budgeted for current fiscal year were completed during the period reported.

Expenditures

Expenditure Category	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Personnel Services	$ 642,349	$ 738,900	$ 681,690	$ 57,210	7.74%	$ (39,341)	(6.12%)
Operating Expenditures	1,088,670	1,723,520	1,854,383	(130,863)	(7.59%)	(765,713)	(70.33%)
Capital Expenditures	280,677	266,660	186,437	80,223	30.08%	94,240	33.58%
Transfers Out	1,300,000	-	-	-	0.00%	1,300,000	100.00%
Total	$ 3,311,696	$ 2,729,080	$ 2,722,510	$ 6,570	0.24%	$ 589,186	17.79%
Total Revenues Over (Under) Total Expenditures	$ (1,075,207)	$ (492,310)	$ (268,940)				

Total expenditures increased by $589,186 over the previous year and are under budget estimates by $6,570.

Operating expenditures are 7.59% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2015-16 are $320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During the reported period $8,950 was spent towards purchase of two vehicles. Glassford Hill Trail - ROW acquisition was completed in the amount of $30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of $268,940 this year. The current budget-to-date is $492,310.

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Revenues	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Investment Earnings	$ 19,651	$ 16,660	$ 32,097	$ 15,437	92.66%	$ 12,446	63.34%
Business Type Activity	4,464,780	4,413,790	5,083,232	669,442	15.17%	618,452	13.85%
Other Financing Sources	130,459	418,300	35,500	(382,800)	(91.51%)	(94,959)	(72.79%)
Total	$ 4,614,890	$ 4,848,750	$ 5,150,829	$ 302,079	6.23%	$ 535,939	11.61%

Total wastewater fund revenues increased by $535,939 over the previous year. Compared to budget, revenues are favorable by $302,079.

Investment earnings are favorable to budget for the period reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure	2014-15	2015-16		Actual vs Budget		Actual vs Prior Year	
Category	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	$ 147,727	$ 157,960	$ 153,426	$ 4,534	2.87%	$ (5,699)	(3.86%)
Operating Expenditures	2,154,372	2,630,250	2,366,033	264,217	10.05%	(211,661)	(9.82%)
Other Expenditures	69	46,140	71	46,069	99.85%	(2)	(2.90%)
Capital Expenditures	1,794,504	1,910,290	373,962	1,536,328	80.42%	1,420,542	79.16%
Debt Service	1,627,922	1,622,291	1,623,141	(850)	(0.05%)	4,781	0.29%
Transfers Out	-	208,330	-	208,330	100.00%	-	0.00%
Total	$ 5,724,594	$ 6,575,261	$ 4,516,633	$ 2,058,628	31.31%	$ 1,207,961	21.10%
Total Revenues Over (Under) Total Expenditures	$ (1,109,704)	$ (1,726,511)	$ 634,196				

Total expenditures are favorable to the prior year by $1,207,961 and favorable to budget by $2,058,628 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services and utilities costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2015-16 were $2,222,750. During the reported period $42,384 was spent towards purchase of two vehicles and a sewer line rapid assessment tool. $224,262 was spent towards Treatment Plant Storage Building project. $5,000 was spent towards Windsong Drive Improvement project. $19,637 was spent towards Viewpoint Flood Channel project. $63,203 was spent towards Granville Upsize project.

Water System Revenues

Revenues	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Intergovernmental Revenue	$ 146,500	$ 384,160	$ 104,505	$ (279,655)	(72.80%)	$ (41,995)	(28.67%)
Investment and Rental	82,649	54,160	84,475	30,315	55.97%	1,826	2.21%
Miscellaneous Revenue	1,834	8,330	-	(8,330)	100.00%	(1,834)	100.00%
Business Type Activities	6,813,105	6,944,090	7,753,268	809,178	11.65%	940,163	13.80%
Total	$ 7,044,088	$ 7,390,740	$ 7,942,248	$ 551,508	7.46%	$ 898,160	12.75%

The water fund revenues increased by $898,160 over the previous year and are favorable to budget expectations by $551,508 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are above budget estimates and prior year primarily due to increased water capacity fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2014-15 Actual	2015-16 Budget	2015-16 Actual	Actual vs Budget Fav (Unf)	Actual vs Budget %	Actual vs Prior Year Fav (Unf)	Actual vs Prior Year %
Personnel Services	$ 281,690	$ 296,940	$ 289,593	$ 7,347	2.47%	$ (7,903)	(2.81%)
Operating Expenditures	4,072,432	4,502,520	4,390,293	112,227	2.49%	(317,861)	(7.81%)
Other Expenditures	-	104,160	-	104,160	100.00%	-	0.00%
Capital Expenditures	350,961	1,365,020	782,176	582,844	42.70%	(431,215)	(122.87%)
Debt Service	1,895,072	1,879,400	1,877,400	2,000	0.11%	17,672	0.93%
Transfers Out	130,459	209,970	-	209,970	100.00%	130,459	100.00%
Total	$ 6,730,614	$ 8,358,010	$ 7,339,462	$ 1,018,548	12.19%	$ (608,848)	(9.05%)
Total Revenues Over (Under) Total Expenditures	$ 313,474	$ (967,270)	$ 602,786				

Total expenditures increased by $608,848 over the previous year, and are below budget estimates by $1,018,548 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted professional services, utilities and general supplies expenditures.

Other expenditures are favorable to budget mainly due to unused contingency fund.

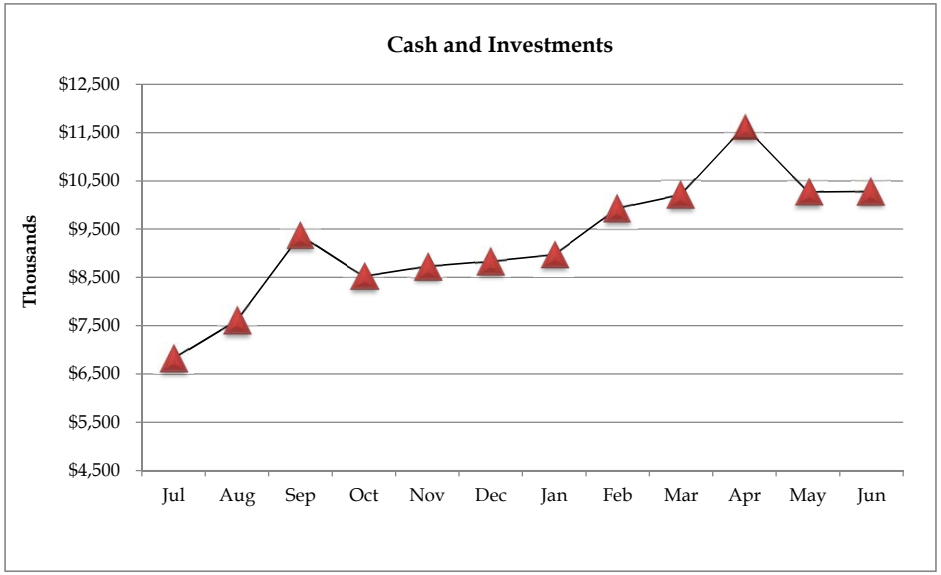
Capital expenditures approved for FY 2015-16 were $1,604,752. During the reported period the purchase of the Trimble Unit for $11,951, a purchase of mini-excavator in the amount of $70,518 and the purchase of two vehicles for $21,226 were completed, $217,502 was spent towards tri-city pipeline project, $54,103 was spent towards Glassford Hill Trail - ROW acquisition, $4,184 was spent towards Parkview Drive Waterline project, $52,441 was spent towards 7th Street Waterline project, $99,962 was spent towards Chlorine Containment project, $62,138 was spent towards SCADA Control System Upgrade and $129,416 was spent towards Crossroad Waterline project. $30,000 was spent towards Windsong Drive Improvement project. $28,734 was spent towards Viewpoint Flood Channel project.

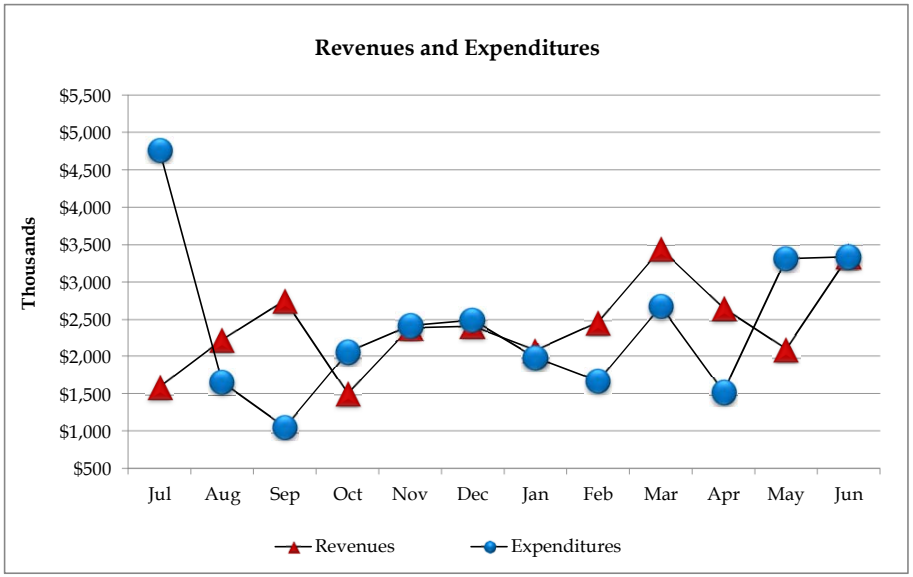
Town of Prescott Valley
General Fund - Unaudited
Balance Sheet

ASSETS	April 30, 2016	April 30, 2015
Current Assets		
Cash and Investments	$ 11,392,006	$ 8,198,607
Receivables		
Accounts Receivable	260,560	222,717
Sales Tax Assessments	66,713	80,097
Intergovernmental	436,077	980,026
Due from Other Funds	-	848,829
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,506,014	4,534,399
Total Assets	$ 17,895,121	$ 15,091,555
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 32,166	$ 1,290
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	32,112	40,588
Guaranty and Other Deposits	199,415	197,990
Total Liabilities	433,391	399,046
FUND BALANCE		
Restricted		
Reserve for Encumbrances	793,484	517,187
Unrestricted Fund Balance	16,668,246	14,175,322
Total Fund Balance	17,461,730	14,692,509
Total Liabilities and Fund Balance	$ 17,895,121	$ 15,091,555

Town of Prescott Valley
General Fund - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 6,816,063	$ 7,613,272	$ 9,372,615	$ 8,523,786	$ 8,728,212	$ 8,839,174	$ 8,969,907	$ 9,927,369	$ 10,209,742	$ 11,625,757	$ 10,269,346	$ 10,282,913
Net Receivable (Payable)	6,273,706	6,041,657	5,975,597	6,267,444	6,031,797	5,839,969	5,808,821	5,640,160	6,124,674	5,835,973	5,983,980	5,983,980
Ending Fund Balance	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 16,253,326	$ 16,266,893
Beginning Fund Balance	$ 16,266,544	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 16,253,326
Revenues	1,605,211	2,239,619	2,770,122	1,521,987	2,403,169	2,424,121	2,103,342	2,478,227	3,455,958	2,667,665	2,118,751	3,366,452
Expenditures	4,781,986	1,674,459	1,076,839	2,078,969	2,434,390	2,504,987	2,003,757	1,689,426	2,689,071	1,540,351	3,327,155	3,352,885
Ending Fund Balance	$ 13,089,769	$ 13,654,929	$ 15,348,212	$ 14,791,230	$ 14,760,009	$ 14,679,143	$ 14,778,728	$ 15,567,529	$ 16,334,416	$ 17,461,730	$ 16,253,326	$ 16,266,893





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2016 - 17% of the Year Remaining

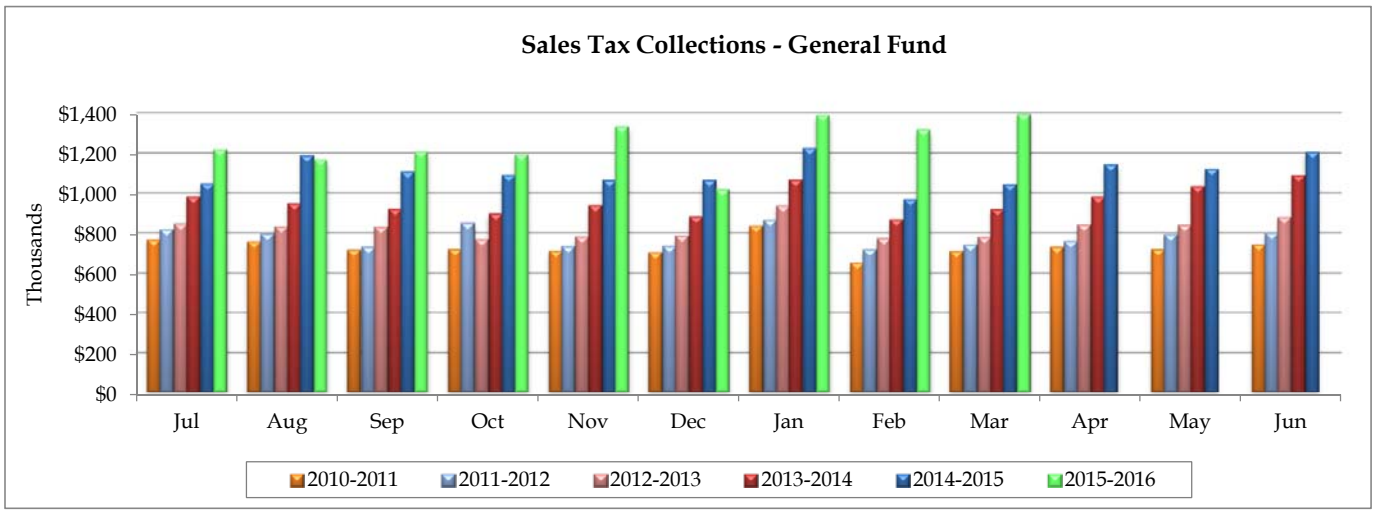
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Taxes	$ 13,782,000	$ 1,104,299	$ 1,440,136	$ 10,637,890	$ 11,758,278	$ 10,218,300		$ 2,023,722	14.68%
Licenses and Permits	2,017,100	168,088	22,901	1,680,880	1,024,942	1,874,839		992,158	49.19%
Intergovernmental Revenue	12,490,274	976,017	1,092,152	9,882,870	9,991,159	9,829,426		2,499,115	20.01%
Charges for Services	296,300	13,347	16,415	230,970	270,514	225,296		25,786	8.70%
Fines and Forfeitures	309,000	25,747	62,680	257,470	333,550	324,390		(24,550)	(7.94%)
Investment and Rental	217,500	18,123	32,922	181,230	229,722	180,974		(12,222)	(5.62%)
Miscellaneous Revenue	42,450	3,534	459	35,340	61,256	41,572		(18,806)	(44.30%)
Other Financing Sources	-	-	-	-	-	160,133		-	0.00%
Total Revenues	$ 29,154,624	$ 2,309,155	$ 2,667,665	$ 22,906,650	$ 23,669,421	$ 22,854,930		$ 5,485,203	18.81%
Expenditures by Department									
Town Council	$ 124,796	$ 7,861	$ 5,008	$ 109,010	$ 109,479	$ 100,247	$ 1,347	$ 13,970	11.19%
Town Clerk	304,045	25,327	24,583	253,270	228,024	216,449	2,696	73,325	24.12%
Executive Management	1,025,844	85,245	74,738	855,041	813,551	758,696	13,695	198,598	19.36%
Management Services	2,086,549	173,850	139,190	1,738,497	1,668,067	1,673,421	60,035	358,447	17.18%
Community Development	1,430,885	119,067	93,371	1,192,305	1,045,625	990,109	6,572	378,688	26.47%
Human Resources	353,036	29,409	28,211	294,095	284,965	264,120	3,282	64,789	18.35%
Parks and Recreation	2,161,934	180,090	112,711	1,800,900	1,531,504	1,404,792	46,267	584,163	27.02%
Legal	737,870	61,484	56,497	614,840	553,805	526,533	1,622	182,443	24.73%
Library	1,891,658	157,625	135,170	1,576,250	1,384,556	1,382,193	42,715	464,387	24.55%
Magistrate Court	594,777	49,554	43,984	495,540	447,275	445,677	557	146,945	24.71%
Public Works	1,754,400	146,166	96,792	1,461,660	1,349,490	1,402,780	92,203	312,707	17.82%
Police	9,771,618	819,908	679,015	8,130,981	7,356,316	6,887,774	351,772	2,063,530	21.12%
Non-Departmental	6,916,863	1,067,012	51,081	6,169,616	5,701,579	5,863,895	170,722	1,044,562	15.10%
Total Expenditures	$ 29,154,275	$ 2,922,598	$ 1,540,351	$ 24,692,005	$ 22,474,236	$ 21,916,686	$ 793,485	$ 5,886,554	20.19%
Total Revenues Over (Under) Total Expenditures (1)	$ 349	$ (613,443)	$ 1,127,314	$ (1,785,355)	$ 1,195,185	$ 938,244			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	$ 767,567	$ 819,162	$ 847,557	$ 981,919	$ 1,048,126	$ 1,217,686	16.18%	$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354	1,208,293	9.21%	101,939
Oct	718,723	851,038	768,316	897,180	1,090,770	1,194,775	9.54%	104,005
Nov	711,411	732,831	782,245	939,226	1,065,135	1,333,960	25.24%	268,825
Dec	703,232	734,306	786,562	883,074	1,064,421	1,017,852	(4.38%)	(46,569)
Jan	835,239	866,182	936,702	1,066,445	1,226,094	1,390,513	13.41%	164,419
Feb	651,777	717,958	773,940	867,464	968,336	1,317,021	36.01%	348,685
Mar	708,892	741,312	780,350	919,757	1,044,300	1,394,385	33.52%	350,085
Apr	730,342	759,533	842,197	982,391	1,143,655	Data Unavailable*		
May	718,809	792,353	840,519	1,034,862	1,120,514			
Jun	743,302	801,518	879,727	1,089,730	1,206,136			
Subtotal	$ 8,763,062	$ 9,342,119	$ 9,901,562	$ 11,531,108	$ 13,272,668	$ 11,242,366	14.69%	$ 1,440,003
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 126,649	$ 135,162	$ 139,847	$ 162,017	$ 172,941	$ 200,918	16.18%	$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548	199,368	9.21%	16,820
Oct	118,589	140,421	126,772	148,035	179,977	197,138	9.54%	17,161
Nov	117,383	120,917	129,071	154,972	175,747	220,103	25.24%	44,356
Dec	116,033	121,160	129,783	145,707	175,629	167,946	(4.37%)	(7,683)
Jan	137,814	142,920	154,556	175,963	202,306	229,435	13.41%	27,129
Feb	107,543	118,463	127,700	143,132	159,775	217,308	36.01%	57,533
Mar	116,968	122,317	128,758	151,760	172,309	230,073	33.52%	57,764
Apr	120,506	125,323	138,963	162,094	188,703	Data Unavailable*		
May	118,604	130,738	138,686	170,752	184,885			
Jun	122,645	132,251	145,155	179,805	199,012			
Subtotal	$ 1,445,906	$ 1,541,450	$ 1,633,761	$ 1,902,632	$ 2,189,988	$ 1,854,989	14.69%	$ 237,601
Total	$ 10,208,968	$ 10,883,569	$ 11,535,323	$ 13,433,740	$ 15,462,656	$ 13,097,355	14.69%	$ 1,677,604
% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%			
Monthly Average	$ 850,747	$ 906,964	$ 961,277	$ 1,119,478	$ 1,288,555	$ 1,455,262		
% Change	(6.42%)	6.61%	5.99%	16.46%	15.10%	12.94%		

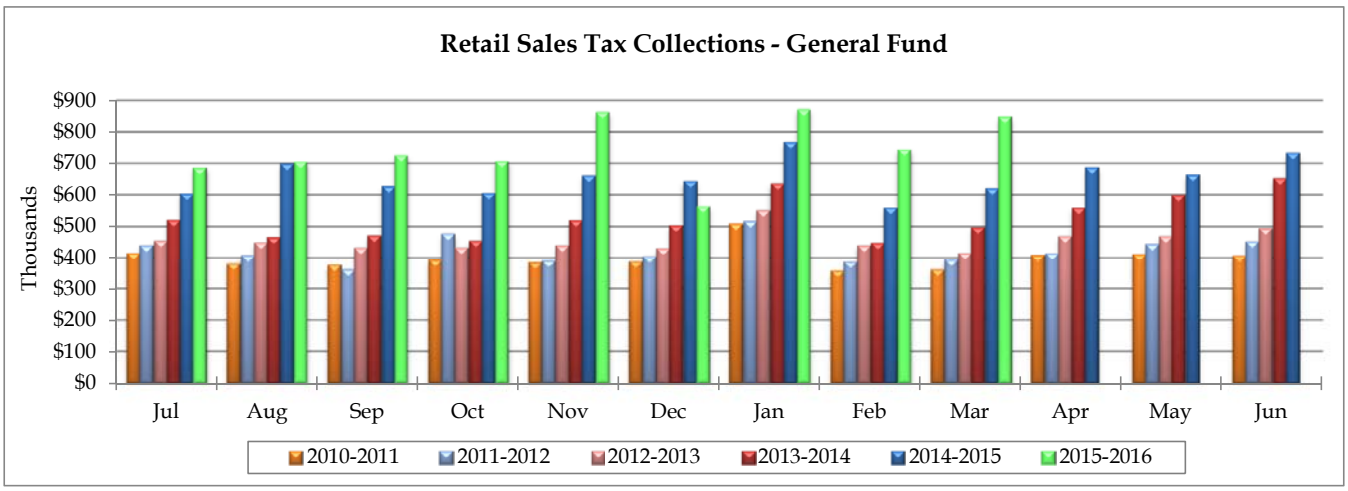
*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



Town of Prescott Valley
Retail Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	$ 414,900	$ 439,936	$ 455,227	$ 521,120	$ 604,583	$ 686,721	13.59%	$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020	726,457	15.67%	98,437
Oct	392,985	476,674	432,283	454,310	606,463	707,959	16.74%	101,496
Nov	384,744	389,776	439,216	519,802	661,774	864,090	30.57%	202,316
Dec	387,754	403,997	430,692	503,249	643,926	565,386	(12.20%)	(78,540)
Jan	508,381	517,013	551,642	636,565	768,366	872,316	13.53%	103,950
Feb	357,699	386,403	439,446	447,923	559,230	745,915	33.38%	186,685
Mar	360,706	393,839	415,377	497,280	621,567	848,449	36.50%	226,882
Apr	407,579	413,912	468,529	560,071	688,141	Data Unavailable*		
May	411,220	443,285	468,919	599,952	664,752			
Jun	405,393	452,900	494,197	653,436	733,348			
Subtotal	$ 4,788,750	$ 5,086,047	$ 5,475,761	$ 6,330,387	$ 7,879,070	$ 6,723,211	16.06%	$ 930,382
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 68,458	$ 72,590	$ 75,112	$ 85,985	$ 99,756	$ 113,309	13.60%	$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623	119,865	15.68%	16,242
Oct	64,843	78,651	71,327	74,961	100,066	116,813	16.74%	16,747
Nov	63,483	64,312	72,471	85,767	109,193	142,575	30.57%	33,382
Dec	63,979	66,659	71,064	83,036	106,248	93,289	(12.20%)	(12,959)
Jan	83,883	85,307	91,021	105,033	126,780	143,932	13.53%	17,152
Feb	59,020	63,756	72,509	73,907	92,273	123,076	33.38%	30,803
Mar	59,516	64,983	68,537	82,051	102,558	139,994	36.50%	37,436
Apr	67,251	68,296	77,306	92,412	113,543	Data Unavailable*		
May	67,851	73,143	77,371	98,992	109,684			
Jun	66,890	74,729	81,542	107,817	121,002			
Subtotal	$ 790,143	$ 839,198	$ 903,499	$ 1,044,513	$ 1,300,044	$ 1,109,329	16.06%	$ 153,514
Total	$ 5,578,893	$ 5,925,245	$ 6,379,260	$ 7,374,900	$ 9,179,114	$ 7,832,540	16.06%	$ 1,083,896
% Change	1.64%	6.21%	7.66%	15.61%	24.46%			
Monthly Average	$ 464,908	$ 493,770	$ 531,605	$ 614,575	$ 764,926	$ 870,282		
% Change	1.64%	6.21%	7.66%	15.61%	24.46%	13.77%		

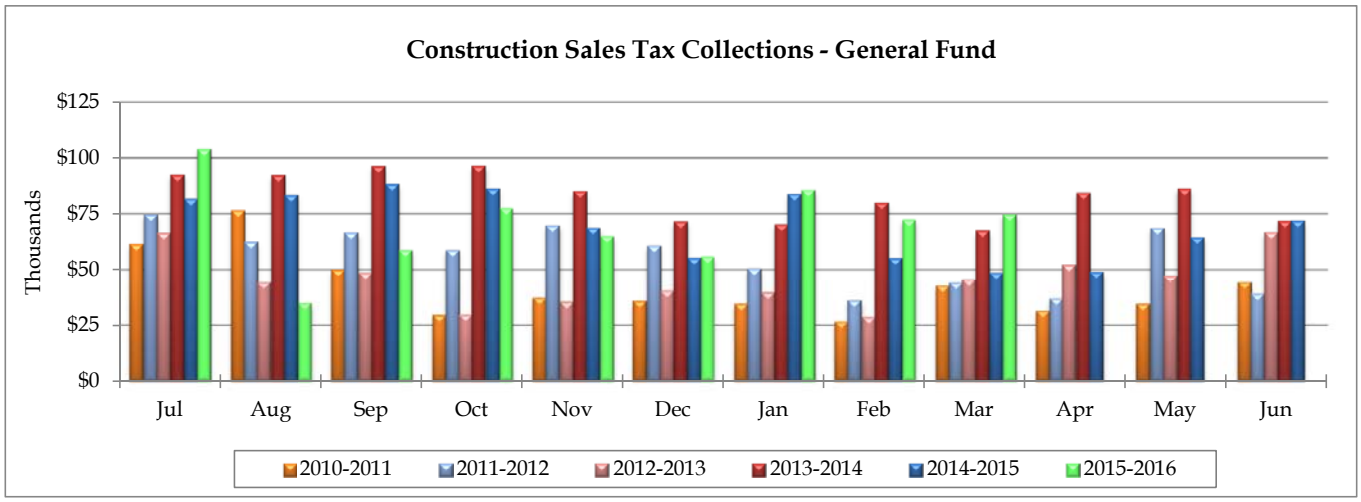
*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



Town of Prescott Valley
Construction Sales Tax Collections
(Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00%								
Jul	$ 61,485	$ 74,742	$ 66,474	$ 92,500	$ 81,667	$ 104,049	27.41%	$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	58,814	(33.37%)	(29,455)
Oct	29,494	58,825	29,603	96,532	86,294	77,668	(10.00%)	(8,626)
Nov	37,121	69,795	35,291	85,110	68,767	65,178	(5.22%)	(3,589)
Dec	35,672	60,804	40,339	71,533	55,342	56,049	1.28%	707
Jan	34,412	50,471	39,630	70,191	83,802	85,857	2.45%	2,055
Feb	26,555	36,073	28,596	79,940	55,179	72,462	31.32%	17,283
Mar	42,579	44,067	45,541	67,472	48,652	74,956	54.07%	26,304
Apr	31,315	36,948	52,174	84,471	49,032	Data Unavailable*		
May	34,409	68,656	47,133	86,293	64,562			
Jun	44,193	39,066	66,846	71,855	71,968			
Subtotal	$ 503,838	$ 668,545	$ 544,314	$ 994,576	$ 836,955	$ 629,994	(3.29%)	$ (21,399)
Street Improvement Fund Sales Tax Collections - .33%								
Jul	$ 10,145	$ 12,332	$ 10,968	$ 15,263	$ 13,475	$ 17,168	27.41%	$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	9,704	(33.37%)	(4,860)
Oct	4,866	9,706	4,884	15,928	14,238	12,815	(10.00%)	(1,423)
Nov	6,125	11,518	5,824	14,043	11,346	10,754	(5.23%)	(592)
Dec	5,886	10,032	6,655	11,803	9,132	9,248	1.26%	116
Jan	5,678	8,328	6,539	11,581	13,827	14,166	2.44%	339
Feb	4,382	5,952	4,718	13,190	9,104	11,956	31.32%	2,852
Mar	7,026	7,271	7,514	11,133	8,028	12,368	54.05%	4,340
Apr	5,167	6,097	8,609	13,938	8,090	Data Unavailable*		
May	5,678	11,328	7,777	14,238	10,653			
Jun	7,292	6,446	11,030	11,856	11,875			
Subtotal	$ 83,134	$ 110,310	$ 89,812	$ 164,105	$ 138,096	$ 103,947	(3.29%)	$ (3,531)
Total	$ 586,972	$ 778,855	$ 634,126	$ 1,158,681	$ 975,051	$ 733,941	(3.29%)	$ (24,930)
% Change	(43.07%)	32.69%	(18.58%)	82.72%	(15.85%)			
Monthly Average	$ 48,914	$ 64,905	$ 52,844	$ 96,557	$ 81,254	$ 81,549		
% Change	(43.07%)	32.69%	(18.58%)	82.72%	(15.85%)	0.36%		

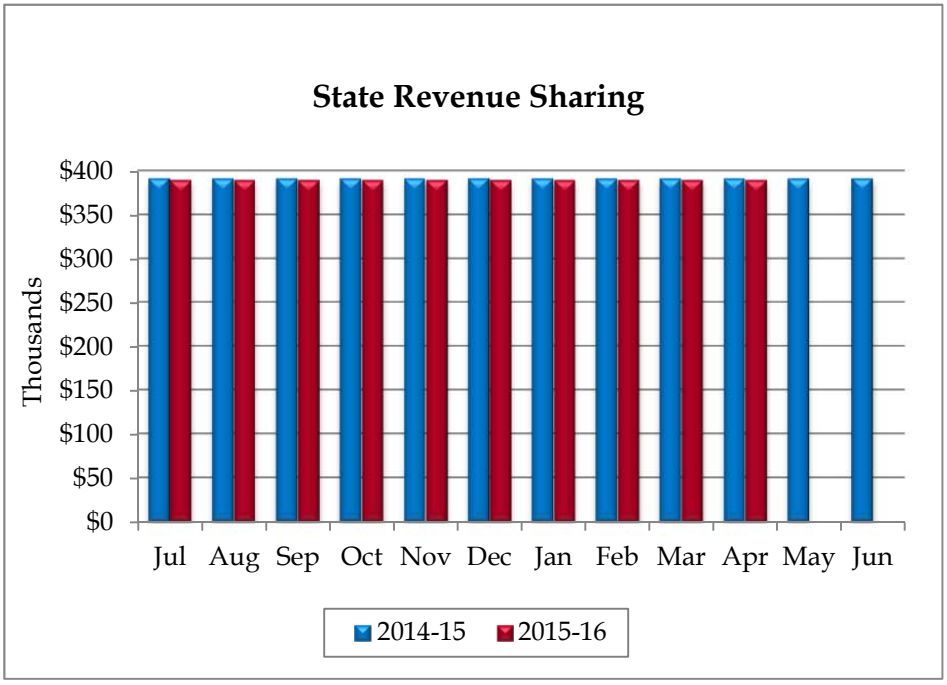
*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



Town of Prescott Valley
State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 391,637	$ 389,514	(0.54%)	$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637	389,514	(0.54%)	(2,123)
Nov	391,637	389,514	(0.54%)	(2,123)
Dec	391,637	389,514	(0.54%)	(2,123)
Jan	391,637	389,514	(0.54%)	(2,123)
Feb	391,637	389,514	(0.54%)	(2,123)
Mar	391,637	389,514	(0.54%)	(2,123)
Apr	391,637	389,514	(0.54%)	(2,123)
May	391,637			
Jun	391,636			
Total	$ 4,699,643	$ 3,895,140	(0.54%)	$ (21,230)

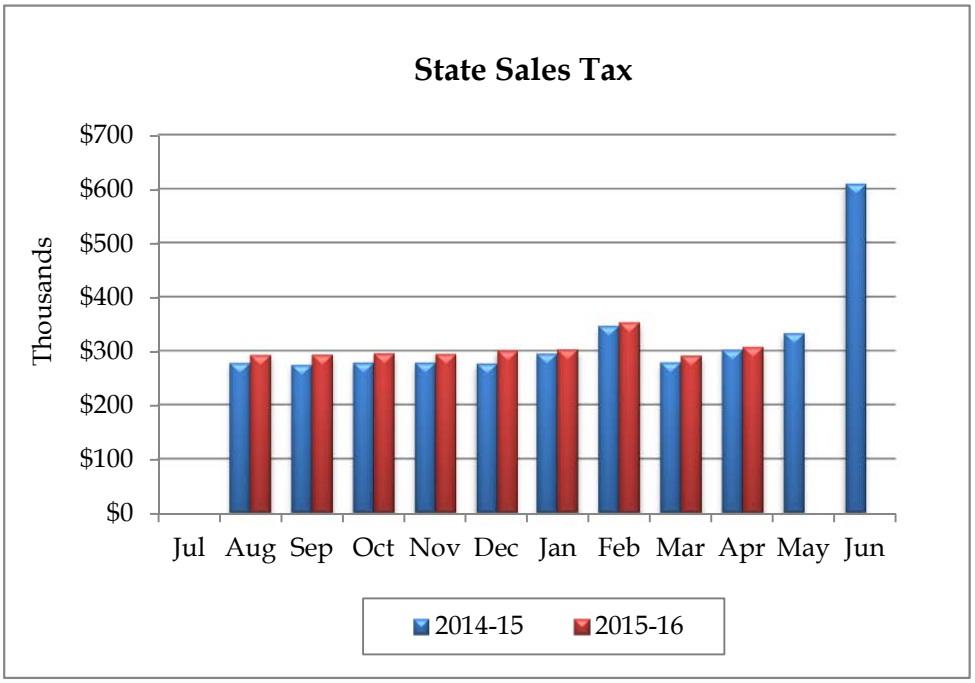
Monthly Average	$ 391,637	$ 389,514	(0.54%)
2016 Budget	$ 4,674,164	% Received	83.33%



Town of Prescott Valley
State Sales Tax

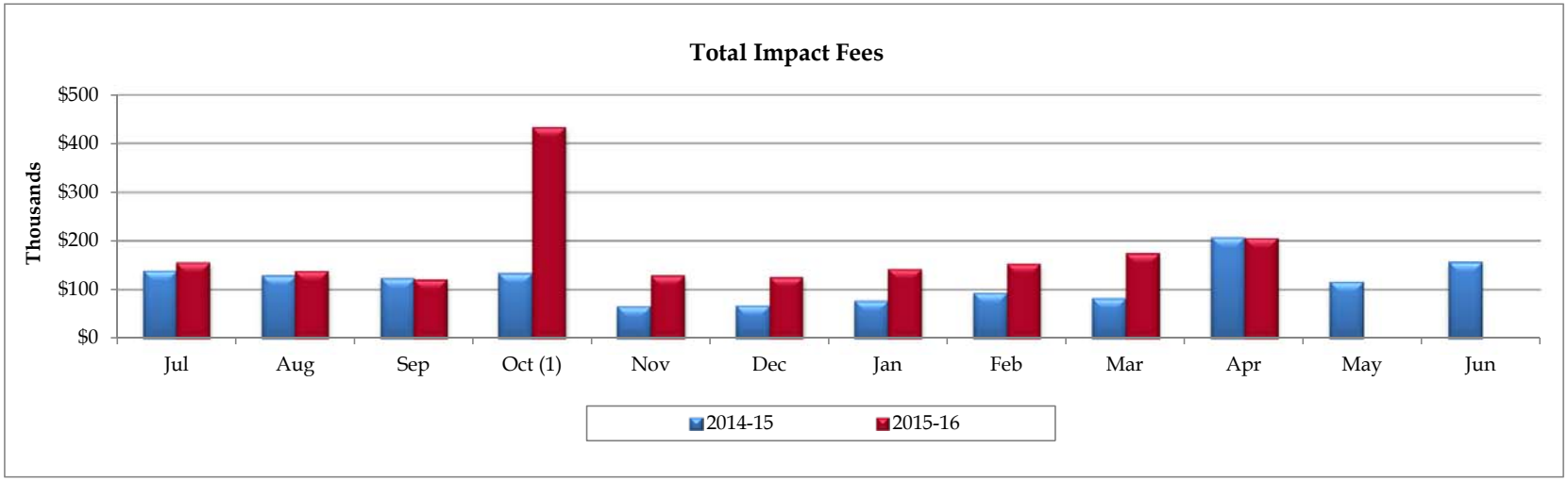
	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ -	$ -	0.00%	$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104	295,245	6.16%	17,141
Nov	278,208	294,270	5.77%	16,062
Dec	276,151	300,438	8.79%	24,287
Jan	294,892	302,678	2.64%	7,786
Feb	346,282	352,811	1.89%	6,529
Mar	278,683	291,500	4.60%	12,817
Apr	302,130	307,360	1.73%	5,230
May	332,537			
Jun	609,363			
Total	$ 3,547,894	$ 2,729,369	4.73%	$ 123,375

Monthly Average	$ 295,658	$ 303,263	2.57%
2016 Budget	$ 3,708,786	% Received	73.59%



Town of Prescott Valley
Impact Fees
(Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2015-16	2015-16
Jul	$ 55,550	$ 53,430	$ 9,254	$ 13,629	$ 41,810	$ 41,930	$ 33,185	$ 47,486	$ 139,799	$ 156,475	11.93%	$ 16,676
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct (1)	47,210	175,078	11,330	53,854	35,474	69,935	40,132	136,063	134,146	434,930	224.22%	300,784
Nov	23,004	31,605	5,667	15,608	17,566	35,097	20,066	47,670	66,303	129,980	96.04%	63,677
Dec	23,102	32,112	5,996	13,919	18,572	32,239	20,473	49,259	68,143	127,529	87.15%	59,386
Jan	26,760	39,724	6,735	16,851	20,610	37,862	23,835	49,259	77,940	143,696	84.37%	65,756
Feb	33,144	35,492	7,851	15,994	24,922	46,602	27,827	56,613	93,744	154,701	65.02%	60,957
Mar	28,544	62,083	7,184	25,057	21,984	39,475	25,424	49,075	83,136	175,690	111.33%	92,554
Apr	84,605	57,275	23,146	21,607	47,439	54,110	52,844	74,092	208,034	207,084	(0.46%)	(950)
May	40,440		10,710		30,342		34,958		116,450			
Jun	54,650		13,568		42,416		46,716		157,350			
Total	$ 508,477	$ 562,947	$ 123,958	$ 200,704	$ 365,630	$ 431,932	$ 400,366	$ 595,139	$ 1,398,431	$ 1,790,722	59.23%	$ 666,091
Monthly Average	$ 42,373	$ 56,295	$ 10,330	$ 20,070	$ 30,469	$ 43,193	$ 33,364	$ 59,514	$ 116,536	$ 179,072		
% Change		32.85%		94.30%		41.76%		78.38%		53.66%		
2016 Budget		$ 450,000		$ 100,000		$ 335,000		$ 360,000		$ 1,245,000		
% of Budget		125.10%		200.70%		128.93%		165.32%		143.83%		

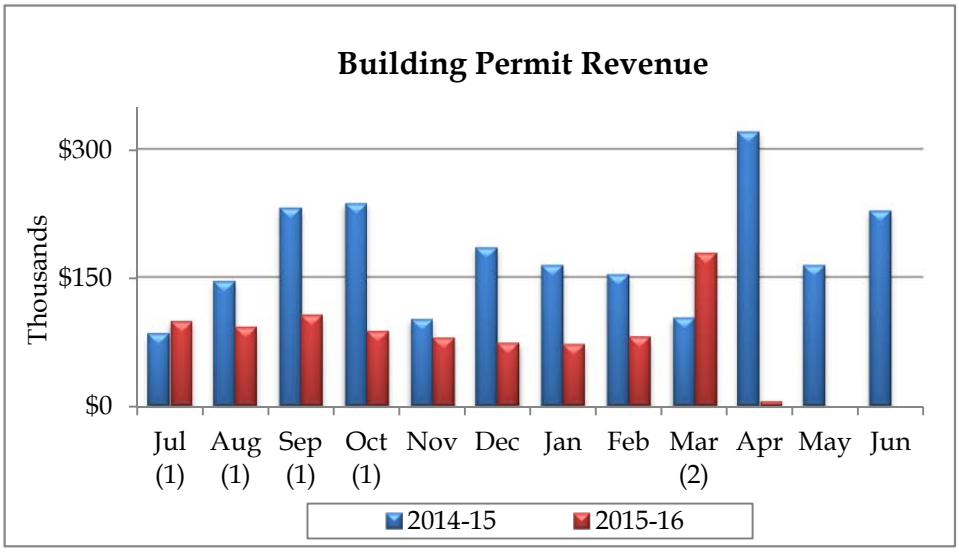


(1) Increase in Impact Fees revenues is due to the revenue distribution correction that was completed in October 2015.

Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul (1)	$ 84,967	$ 98,929	16.43%	$ 13,962
Aug (1)	145,774	92,120	(36.81%)	(53,654)
Sep (1)	231,601	106,609	(53.97%)	(124,992)
Oct (1)	236,891	87,528	(63.05%)	(149,363)
Nov	101,160	79,614	(21.30%)	(21,546)
Dec	185,163	73,656	(60.22%)	(111,507)
Jan	164,476	72,203	(56.10%)	(92,273)
Feb	153,769	80,914	(47.38%)	(72,855)
Mar (2)	103,200	178,745	73.20%	75,545
Apr	320,446	5,038	(98.43%)	(315,408)
May	164,444			
Jun	227,995			
Total	$ 2,119,886	$ 875,356	(49.33%)	$ (852,091)

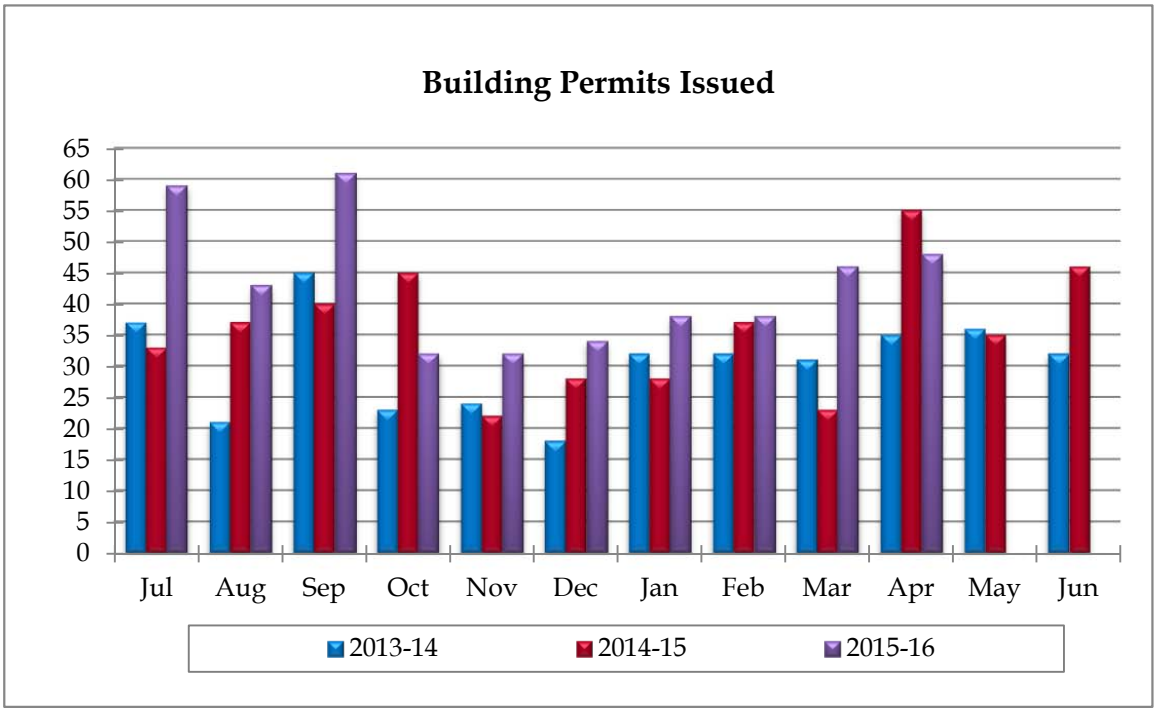
Monthly Average	$ 176,657	$ 87,536	(50.45%)
2016 Budget	$ 1,850,000	% Received	47.32%



(1) Building permit revenues in July 2015-September 2015 included impact fees and connection charges for other funds: Impact Fees funds, Utility System funds, etc. The revenue distribution correction was completed in October 2015. The revised report shows the correct permit revenue distribution for July 2015-October 2015.

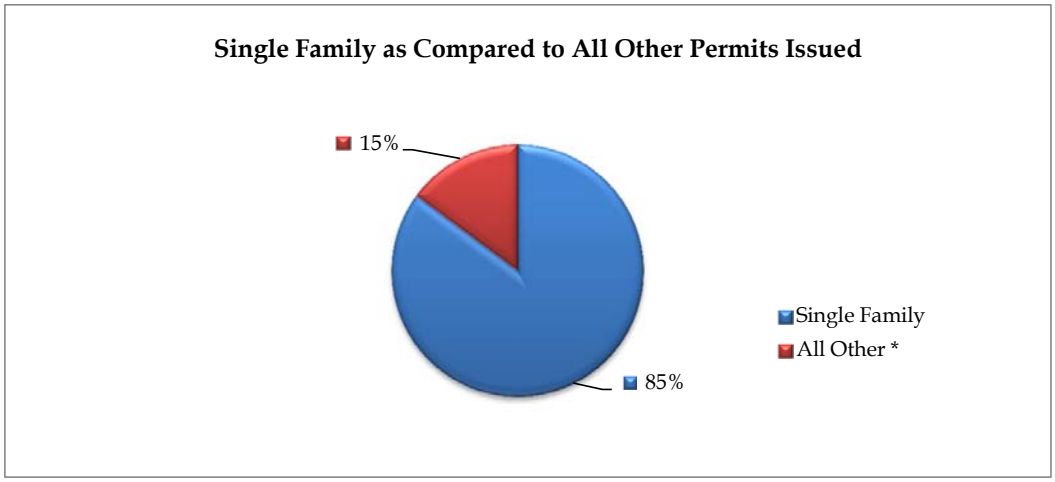
Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes, Mobiles and Commercial

	2013-14	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45	32	(28.89%)	(13)
Nov	24	22	32	45.45%	10
Dec	18	28	34	21.43%	6
Jan	32	28	38	35.71%	10
Feb	32	37	38	2.70%	1
Mar	31	23	46	100.00%	23
Apr	35	55	48	(12.73%)	(7)
May	36	35			
Jun	32	46			
Total	366	429	431	23.85%	83



Town of Prescott Valley
Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16 Total
Jul	51	1	-	-	3	2	2	59
Aug	36	-	-	-	1	3	3	43
Sep	50	-	-	-	5	5	1	61
Oct	30	-	-	-	1	1	-	32
Nov	29	-	-	-	1	1	1	32
Dec	30	-	-	-	1	3	-	34
Jan	31	-	-	-	1	5	1	38
Feb	34	-	-	-	2	2	-	38
Mar	36	-	-	-	4	4	2	46
Apr	40	-	-	-	2	5	1	48
May								
Jun								
Total	367	1	-	-	21	31	11	431
As of 6/30/15	362	3	1	-	26	24	13	429
FY 2014-15 Monthly Average	30	-	-	-	2	2	1	35
FY 2015-16 Monthly Average	37	-	-	-	2	3	1	43
% Change	23.33%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%	22.86%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial

Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet

ASSETS	April 30, 2016	April 30, 2015
Current Assets		
Cash and Investments	$ 1,385,613	$ 1,259,752
Total Assets	$ 1,385,613	$ 1,259,752
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 10,958	$ -
Total Liabilities	10,958	-
FUND BALANCE		
Restricted		
Reserve for Encumbrances	186,339	306,978
Unrestricted Fund Balance	1,188,315	952,774
Total Fund Balance	1,374,654	1,259,752
Total Liabilities and Fund Balance	$ 1,385,612	$ 1,259,752

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.

Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2016 - 17% of Year Remaining

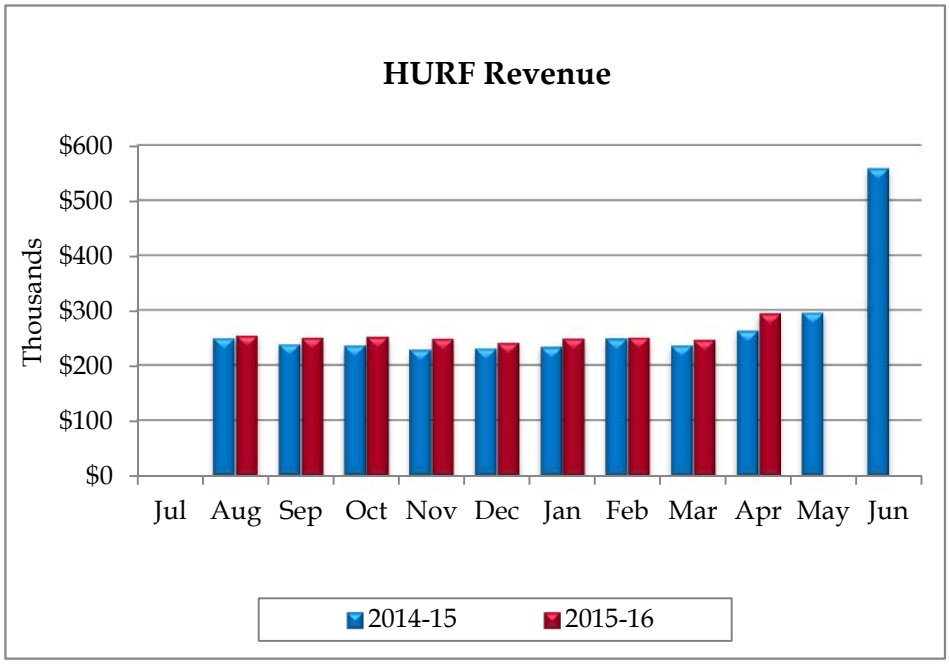
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	$ 2,917,844	$ 257,900	$ 295,093	$ 2,090,100	$ 2,291,225	$ 2,169,706		$ 626,619	21.48%
Charges for Services	5,000	-	-	-	-	-		5,000	100.00%
Investment Earnings	6,000	500	1,755	5,000	2,058	9,150		3,942	65.70%
Miscellaneous	-	-	-	-	287	7,633		(287)	(100.00%)
Other Financing Sources	160,000	59,167	-	141,670	160,000	50,000		-	0.00%
Total Revenues	$ 3,088,844	$ 317,567	$ 296,848	$ 2,236,770	$ 2,453,570	$ 2,236,489		$ 635,274	20.57%
Expenditures by Category									
Personnel Services	$ 886,683	$ 73,890	$ 67,964	$ 738,900	$ 681,690	$ 642,349	$ -	$ 204,993	23.12%
Administrative/Official	50,000	833	6	8,330	32	387	22,658	27,310	54.62%
Professional Services	153,005	12,748	15,820	127,480	108,243	102,292	40,388	4,374	2.86%
Other Purchased Services	50,000	12,500	-	37,500	25,000	37,500	25,000	-	0.00%
Utilities	184,500	15,374	12,531	153,740	134,649	137,933	1,157	48,694	26.39%
Repairs and Maintenance	1,564,400	130,363	21,991	1,303,630	1,518,718	742,080	50,787	(5,105)	(0.33%)
Rentals	4,000	333	146	3,330	1,866	5,459	1,200	934	23.35%
Leases	440	36	-	360	314	291	126	-	0.00%
Printing and Publishing	1,950	161	3	1,610	1,021	433	-	929	47.64%
Travel	3,550	295	-	2,950	2,533	1,068	-	1,017	28.65%
Education	5,000	416	-	4,160	3,144	3,283	-	1,856	37.12%
General Supplies	26,575	2,212	793	22,120	11,532	16,496	191	14,852	55.89%
Vehicle	65,000	5,415	1,225	54,150	43,477	36,688	23,323	(1,800)	(2.77%)
Clothing	5,000	416	-	4,160	3,838	4,760	-	1,162	23.24%
Chemicals	-	-	-	-	16	-	-	(16)	(100.00%)
Capital Outlay	320,000	26,666	147,487	266,660	186,437	280,677	21,509	112,054	35.02%
Transfers Out	-	-	-	-	-	1,300,000	-	-	0.00%
Total Expenditures	$ 3,320,103	$ 281,658	$ 267,966	$ 2,729,080	$ 2,722,510	$ 3,311,696	$ 186,339	$ 411,254	12.39%
Total Revenues Over (Under) Total Expenditures (1)	$ (231,259)	$ 35,909	$ 28,882	$ (492,310)	$ (268,940)	$ (1,075,207)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)

	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ -	$ -	0.00%	$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988	252,441	6.52%	15,453
Nov	229,045	248,921	8.68%	19,876
Dec	231,510	241,539	4.33%	10,029
Jan	233,846	249,561	6.72%	15,715
Feb	249,119	251,379	0.91%	2,260
Mar	236,478	246,664	4.31%	10,186
Apr	263,756	295,093	11.88%	31,337
May	296,553			
Jun	558,711			
Total	$ 3,024,969	$ 2,291,240	5.60%	$ 121,535

Monthly Average	$ 252,081	$ 249,926	(0.85%)
2016 Budget	$ 2,917,844	% Received	78.53%



Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet

ASSETS	April 30, 2016	April 30, 2015
Current Assets		
Cash and Investments	$ 2,799,361	$ 4,073,231
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	$ 14,219,361	$ 15,589,503
LIABILITIES		
Current Liabilities		
Account Payable	$ 213	$ 1,469,570
Noncurrent Liabilities		
Deferred Revenue	-	96,272
Total Liabilities	213	1,565,842
FUND BALANCE		
Unrestricted Fund Balance	14,219,148	14,023,661
Total Fund Balance	14,219,148	14,023,661
Total Liabilities and Fund Balance	$ 14,219,361	$ 15,589,503

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.

Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended April 30, 2016 - 17% of the Year Remaining

	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Fines and Forfeitures	$ -	$ -	$ -	$ -	$ -	$ 95,207		$ -	0.00%
Investment and Rental	-	-	548	-	12,456	336		(12,456)	(100.00%)
Other Financing Sources	4,248,800	-	-	4,248,800	13,260,284	4,090,280		(9,011,484)	(212.09%)
Total Revenues	$ 4,248,800	$ -	$ 548	$ 4,248,800	$ 13,272,740	$ 4,185,823		$ (9,023,940)	(212.39%)
Expenditures by Department									
MPC - 2004 Refunding	$ 759,463	$ -	$ -	$ 759,463	$ 757,463	$ 765,073	$ -	$ 2,000	0.26%
MPC - 2011 Refunding	1,244,100	-	-	1,244,100	1,242,872	1,198,622	-	1,228	0.10%
MPC - 2012 Refunding Series B	942,288	-	240,369	942,288	940,924	934,674	-	1,364	0.14%
Private Placement	-	-	-	-	9,074,066	-	-	(9,074,066)	(100.00%)
COP - Library Building	1,239,612	-	-	1,239,612	1,061,816	1,238,573	-	177,796	14.34%
SA - Phase II	-	-	58	-	717	180,041	-	(717)	(100.00%)
Total Expenditures	$ 4,185,463	$ -	$ 240,427	$ 4,185,463	$ 13,077,858	$ 4,316,983	$ -	$ (8,892,395)	(212.46%)
Total Revenues Over (Under) Total Expenditures (1)	$ 63,337	$ -	$ (239,879)	$ 63,337	$ 194,882	$ (131,160)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

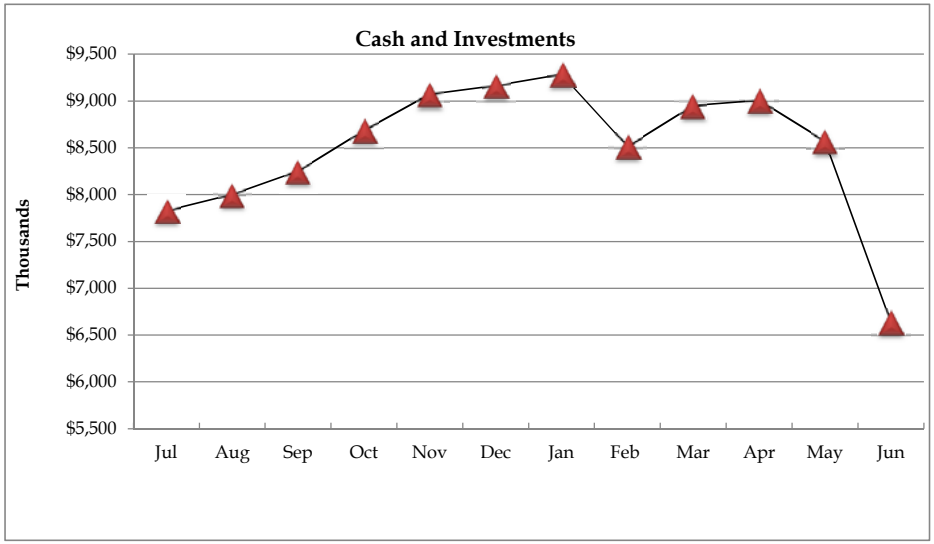
Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets

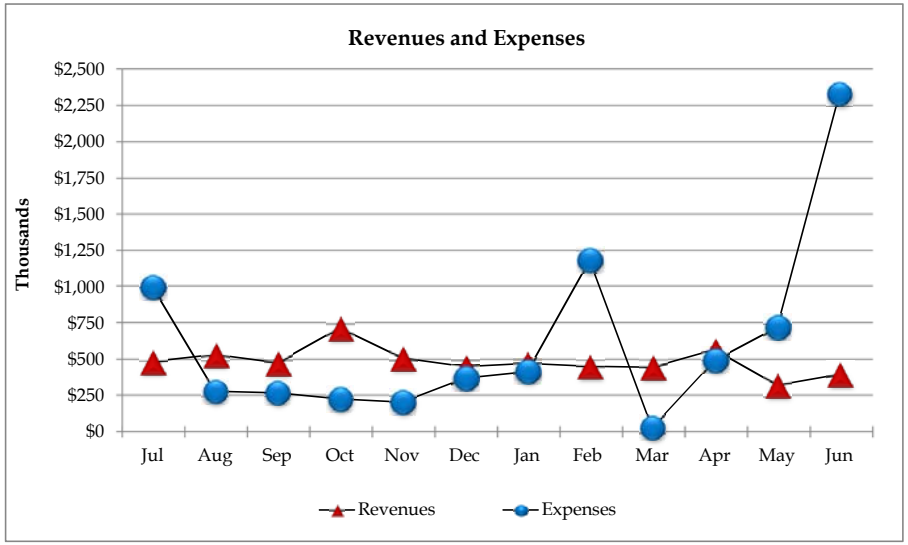
ASSETS	April 30, 2016	April 30, 2015
Current Assets		
Cash and Investments	$ 9,007,449	$ 8,573,301
Receivables		
Accounts Receivable	40,167	66,047
Utility Billing	305,547	291,944
Total Current Assets	9,353,163	8,931,292
Noncurrent Assets		
Bond Issuance Premium/Discount/Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
Capital Assets		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
Total Capital Assets (Net of Accumulated Depreciation)	51,362,359	51,887,073
Total Noncurrent Assets	54,425,839	53,572,525
Total Assets	$ 63,779,002	$ 62,503,817
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 100,339	$ 1,027
Taxes Payable	12,627	27,442
Total Current Liabilities	112,966	28,469
Noncurrent Liabilities		
Bonds Payable	4,292,328	4,760,121
Customer Deposits and Utility Suspense	232,857	220,815
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,369	9,692,691
Advances from Other Funds	1,357,819	-
Total Noncurrent Liabilities	39,565,395	39,357,649
Total Liabilities	39,678,361	39,386,118
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,071,662	37,434,261
Unrestricted Fund Balance	(13,971,021)	(14,316,562)
Total Net Assets	$ 24,100,641	$ 23,117,699

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.

Town of Prescott Valley
Wastewater System Funds - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 7,828,119	$ 8,000,935	$ 8,250,706	$ 8,686,985	$ 9,073,659	$ 9,164,801	$ 9,284,617	$ 8,516,521	$ 8,952,463	$ 9,007,449	$ 8,573,080	$ 6,640,270
Net Receivable (Payable)	252,343	292,262	297,338	348,745	263,589	261,206	202,712	243,454	222,205	232,748	261,659	261,659
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,867,494	14,868,728	14,859,603	14,855,037	14,851,718	14,852,155	14,860,444	14,866,555	14,866,555
Ending Fund Balance	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 23,701,294	$ 21,768,484
Beginning Fund Balance	$ 23,466,443	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 23,701,294
Revenues	489,501	538,790	480,145	720,709	513,289	454,609	476,997	456,730	449,620	570,439	325,978	402,166
Expenses	1,004,150	283,831	273,364	231,019	210,537	374,975	420,241	1,187,403	34,490	496,621	725,325	2,334,976
Ending Fund Balance	$ 22,951,794	$ 23,206,753	$ 23,413,534	$ 23,903,224	$ 24,205,976	$ 24,285,610	$ 24,342,366	$ 23,611,693	$ 24,026,823	$ 24,100,641	$ 23,701,294	$ 21,768,484





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2016 - 17% of Year Remaining

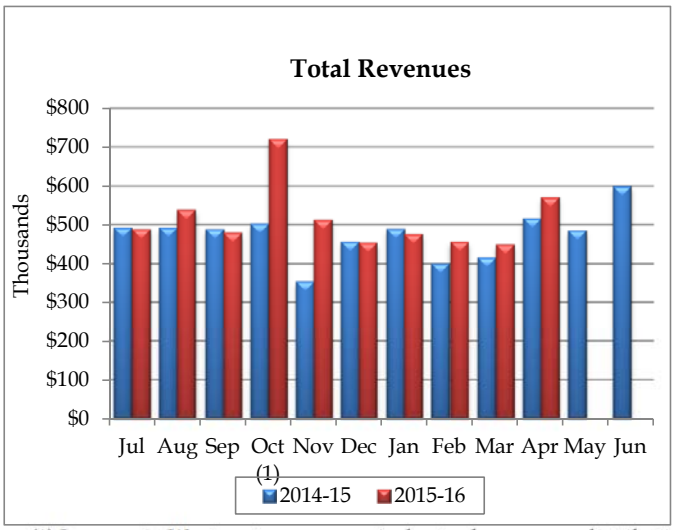
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Investment Earnings	$ 20,000	$ 1,666	$ 12,548	$ 16,660	$ 32,097	$ 19,651		$ (12,097)	(60.49%)
Miscellaneous Revenue	-	-	-	-	35,500	-		(35,500)	(100.00%)
Business Type Activity	5,357,000	480,549	557,891	4,413,790	5,083,232	4,464,780		273,768	5.11%
Other Financing Sources	501,973	41,830	-	418,300	-	130,459		501,973	100.00%
Total Revenues	$ 5,878,973	$ 524,045	$ 570,439	$ 4,848,750	$ 5,150,829	$ 4,614,890		$ 728,144	12.39%
Expenses by Category									
Personnel Services	$ 189,530	$ 15,796	$ 14,558	$ 157,960	$ 153,426	$ 147,727	$ -	$ 36,104	19.05%
Administrative/Official	348,073	29,006	29,006	290,060	290,061	282,275	-	58,012	16.67%
Professional Services	1,478,129	123,176	167,810	1,231,760	1,239,607	1,001,875	159,692	78,830	5.33%
Technical Services	5,000	416	-	4,160	3,105	-	-	1,895	37.90%
Other Purchased Services	15,000	1,250	-	12,500	6,896	9,031	-	8,104	54.03%
Utilities	633,200	52,766	51,000	527,660	420,920	460,134	-	212,280	33.52%
Repairs and Maintenance	616,974	50,912	90,510	515,120	370,718	384,548	(43,051)	289,307	46.89%
Leases	250	20	-	200	178	23	72	-	0.00%
Printing and Publishing	500	40	-	400	22	1,509	-	478	95.60%
Education	1,705	141	-	1,410	438	255	-	1,267	74.31%
General Supplies	54,560	4,545	371	45,450	33,569	14,387	-	20,991	38.47%
Vehicle	1,600	133	92	1,330	407	335	347	846	52.88%
Clothing	250	20	-	200	112	-	-	138	55.20%
Other Expenditures	3,028,300	(8,924)	1	46,140	71	69	-	3,028,229	100.00%
Capital Outlay	2,319,450	204,567	143,273	1,910,290	373,962	1,794,504	189,352	1,756,136	75.71%
Debt Service	1,622,411	58	-	1,622,291	1,623,141	1,627,922	-	(730)	(0.04%)
Operating Transfers Out	250,000	20,833	-	208,330	-	-	-	250,000	100.00%
Total Expenses	$ 10,564,932	$ 494,755	$ 496,621	$ 6,575,261	$ 4,516,633	$ 5,724,594	$ 306,412	$ 5,741,887	54.35%
Total Revenues Over (Under) Total Expenses (1)	$ (4,685,959)	$ 29,290	$ 73,818	$ (1,726,511)	$ 634,196	$ (1,109,704)			

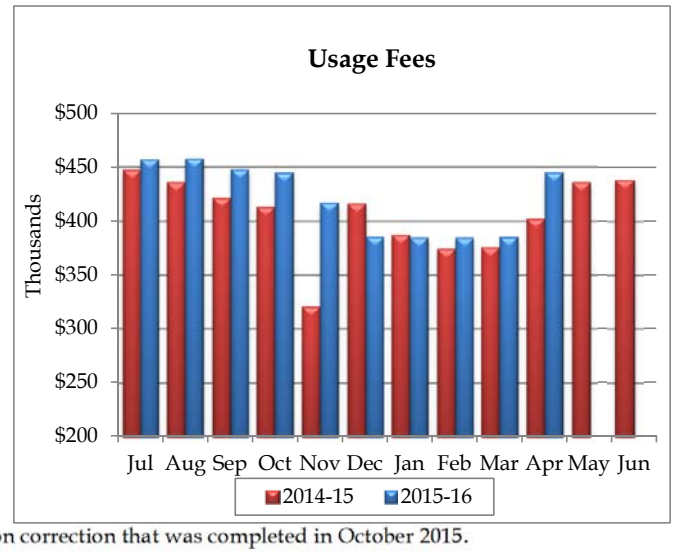
(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Wastewater Funds Revenues

Total Revenues	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 492,977	$ 489,501	(0.71%)	$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct (1)	503,517	720,709	43.13%	217,192
Nov	354,317	513,289	44.87%	158,972
Dec	457,233	454,609	(0.57%)	(2,624)
Jan	489,721	476,997	(2.60%)	(12,724)
Feb	401,164	456,730	13.85%	55,566
Mar	416,555	449,620	7.94%	33,065
Apr	517,503	570,439	10.23%	52,936
May	485,991			
Jun	599,578			
Total	$ 5,700,459	$ 5,150,829	11.61%	$ 535,939
Monthly Average	$ 475,038	$ 515,083	8.43%	
2016 Budget	$ 5,878,973	% Received	87.61%	

Usage Fees	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 447,679	$ 457,243	2.14%	$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368	444,939	7.64%	31,571
Nov	321,075	417,360	29.99%	96,285
Dec	416,357	385,736	(7.35%)	(30,621)
Jan	387,288	384,647	(0.68%)	(2,641)
Feb	374,445	384,648	2.72%	10,203
Mar	375,769	385,426	2.57%	9,657
Apr	402,235	445,110	10.66%	42,875
May	436,130			
Jun	438,490			
Total	$ 4,870,642	$ 4,210,958	5.38%	$ 214,936
Monthly Average	$ 405,887	$ 421,096	3.75%	
2016 Budget	$ 4,820,000	% Received	87.36%	





(1) Increase in Wastewater revenues is due to the revenue distribution correction that was completed in October 2015.

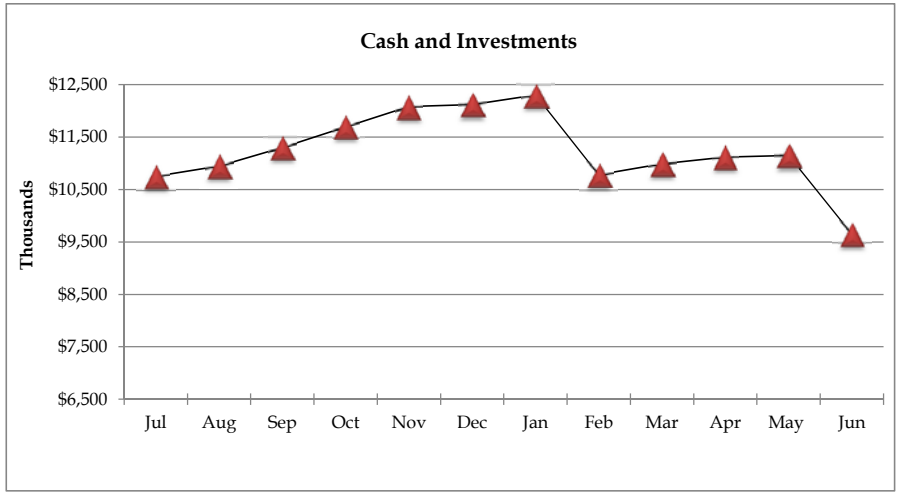
Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets

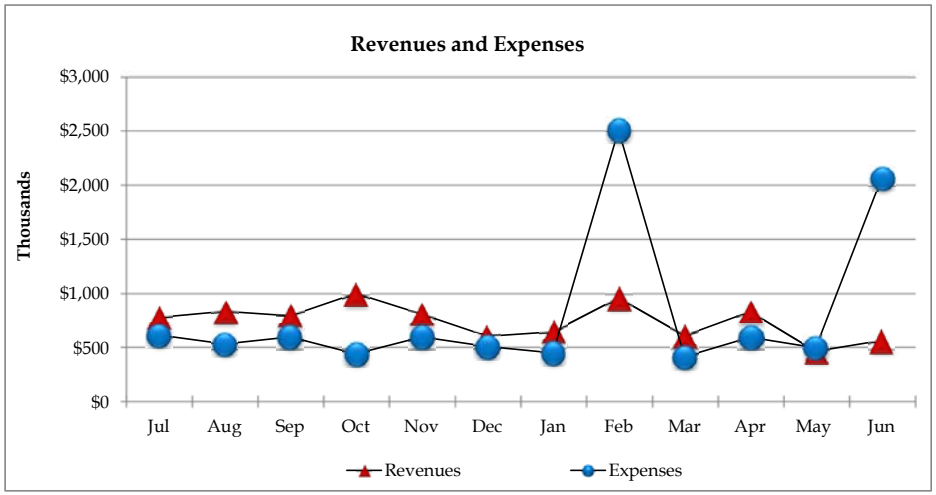
ASSETS	April 30, 2016	April 30, 2015
Current Assets		
Cash and Investments	$ 11,117,316	$ 10,339,175
Receivables		
Accounts Receivable	52,000	341
Intergovernmental Receivable	-	100,078
Utility Billing	503,396	470,751
Other Current Assets	9,738	9,738
Total Current Assets	11,682,450	10,920,083
Noncurrent Assets		
Capital Assets		
Land	775,298	775,298
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,738	1,520,480
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,308
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
Total Capital Assets (Net of Accumulated Depreciation)	53,585,221	53,823,631
Total Noncurrent Assets	53,585,221	53,823,631
Total Assets	$ 65,267,671	$ 64,743,714
LIABILITIES		
Current Liabilities		
Accounts Payable	$ 94,277	$ -
Taxes Payable	58,212	82,826
Total Current Liabilities	152,489	82,826
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	387,051	384,349
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
Total Noncurrent Liabilities	21,930,345	23,257,853
Total Liabilities	22,082,834	23,340,679
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	34,000,557	32,920,257
Unrestricted Fund Balance	9,184,280	8,482,778
Total Net Assets	$ 43,184,837	$ 41,403,035

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.

Town of Prescott Valley
Water System Funds - Unaudited
FY 2015-16 Actual and Projected
Modified Accrual Basis

	ACTUAL										PROJECTED	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	$ 10,751,400	$ 10,949,345	$ 11,300,630	$ 11,692,783	$ 12,079,487	$ 12,118,993	$ 12,298,571	$ 10,782,910	$ 10,991,613	$ 11,117,316	$ 11,149,688	$ 9,654,367
Net Receivable (Payable)	339,242	444,287	278,623	446,321	268,643	329,728	332,377	306,091	295,192	402,907	344,342	344,342
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,658,160	31,658,160	31,652,336	31,665,501	31,662,630	31,660,530	31,664,614	31,659,125	31,659,125
Ending Fund Balance	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,837	$ 43,153,155	$ 41,657,834
Beginning Fund Balance	$ 42,582,065	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,849	$ 43,153,155
Revenues	787,311	842,227	801,915	1,006,341	814,623	611,481	654,379	965,894	618,445	839,636	475,057	573,691
Expenses	623,398	543,158	605,134	450,905	605,597	516,714	458,987	2,510,712	422,741	602,122	506,751	2,069,012
Ending Fund Balance	$ 42,745,978	$ 43,045,047	$ 43,241,828	$ 43,797,264	$ 44,006,290	$ 44,101,057	$ 44,296,449	$ 42,751,631	$ 42,947,335	$ 43,184,849	$ 43,153,155	$ 41,657,834





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended April 30, 2016 - 17% of Year Remaining

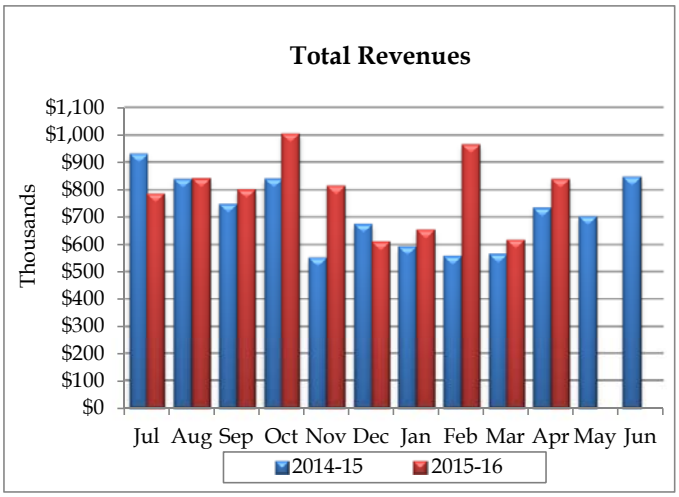
	Annual Budget	Current Month Estimate	Current Month Actual	Year to Date Estimate	Year to Date Actual	Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
Revenues by Category									
Intergovernmental Revenue	$ 461,000	$ 38,416	$ -	$ 384,160	$ 104,505	$ 146,500		$ 356,495	77.33%
Investment and Rental	65,000	5,416	18,794	54,160	84,475	82,649		(19,475)	(29.96%)
Miscellaneous Revenue	10,000	833	-	8,330	-	1,834		10,000	100.00%
Business Type Activity	8,455,000	721,979	820,842	6,944,090	7,753,268	6,813,105		701,732	8.30%
Total Revenues	$ 8,991,000	$ 766,644	$ 839,636	$ 7,390,740	$ 7,942,248	$ 7,044,088		$ 1,048,752	11.66%
Expenses by Category									
Personnel Services	$ 356,339	$ 29,694	$ 29,802	$ 296,940	$ 289,593	$ 281,690	$ -	$ 66,746	18.73%
Administrative and Official	437,611	36,467	36,468	364,670	364,676	354,685	-	72,935	16.67%
Professional Services	2,768,458	230,297	207,957	2,307,830	2,219,916	2,020,679	438,715	109,827	3.97%
Technical Services	5,000	416	-	4,160	800	-	-	4,200	84.00%
Other Purchased Services	68,000	5,666	-	56,660	61,305	59,975	-	6,695	9.85%
Utilities	1,069,900	89,158	71,188	891,580	752,814	802,197	-	317,086	29.64%
Repairs and Maintenance	342,921	27,531	90,969	287,810	391,464	395,121	(42,348)	(6,195)	(1.81%)
Leases	107,210	8,933	1,250	89,330	63,187	71,913	32	43,991	41.03%
Advertising	100	8	-	80	-	-	-	100	100.00%
Printing and Publishing	3,225	655	258	1,890	654	72	-	2,571	79.72%
Travel	1,630	133	-	1,330	219	188	-	1,411	86.56%
Education	60,669	5,070	-	50,500	58,247	71,451	-	2,422	3.99%
General Supplies	530,540	44,208	122,067	442,080	474,791	294,227	(47,319)	103,068	19.43%
Vehicle	5,530	460	15	4,600	2,082	1,924	2,147	1,301	23.53%
Other Expenditures	1,745,000	10,416	-	104,160	-	-	-	1,745,000	100.00%
Capital Outlay	1,641,752	138,352	42,148	1,365,020	782,176	350,961	27,091	832,485	50.71%
Debt Service	1,879,400	-	-	1,879,400	1,877,400	1,895,072	-	2,000	0.11%
Transfers Out	251,973	20,997	-	209,970	-	130,459	-	251,973	100.00%
Total Expenses	$ 11,275,258	$ 648,461	$ 602,122	$ 8,358,010	$ 7,339,462	$ 6,730,614	$ 378,318	$ 3,557,478	31.55%
Total Revenues over (under) Total Expenses (1)	$ (2,284,258)	$ 118,183	$ 237,514	$ (967,270)	$ 602,786	$ 313,474			

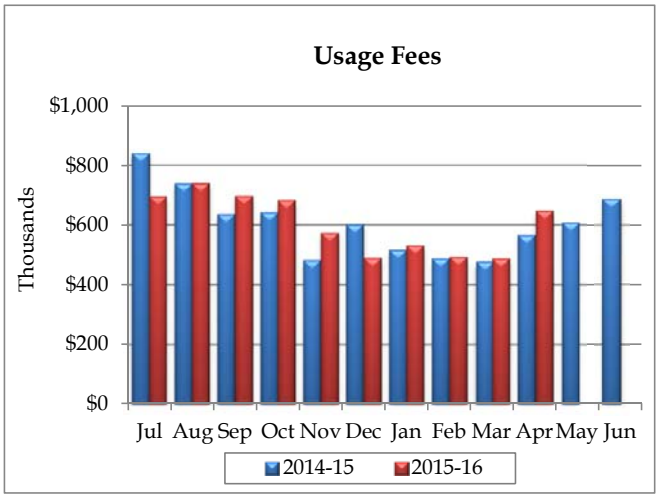
(1)Expenses over revenues will be funded using the carry forward fund balance from the previous year.

Town of Prescott Valley
Water System Funds Revenues

Total Revenues	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 932,075	$ 787,311	(15.53%)	$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct	841,415	1,006,341	19.60%	164,926
Nov	553,236	814,623	47.25%	261,387
Dec	675,320	611,481	(9.45%)	(63,839)
Jan	594,026	654,379	10.16%	60,353
Feb	558,950	965,894	72.81%	406,944
Mar	565,854	618,445	9.29%	52,591
Apr	734,497	839,636	14.31%	105,139
May	703,467			
Jun	848,049			
Total	$ 8,595,610	$ 7,942,252	12.75%	$ 898,158
Monthly Average	$ 716,301	$ 794,225	10.88%	
2016 Budget	$ 8,991,000	% Received	88.34%	

Usage Fees	2014-15	2015-16	% 2015 +/- 2016	$ 2015 +/- 2016
Jul	$ 841,144	$ 696,842	(17.16%)	$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801	683,940	6.40%	41,139
Nov	482,514	574,430	19.05%	91,916
Dec	602,195	490,540	(18.54%)	(111,655)
Jan	517,402	531,728	2.77%	14,326
Feb	488,324	493,242	1.01%	4,918
Mar	476,894	488,041	2.34%	11,147
Apr	566,392	648,343	14.47%	81,951
May	608,495			
Jun	686,686			
Total	$ 7,289,290	$ 6,046,570	0.88%	$ 52,461
Monthly Average	$ 607,441	$ 604,657	(0.46%)	
2016 Budget	$ 7,500,000	% Received	80.62%	





(1) Increase in Water revenues is due to the revenue distribution correction that was completed in October 2015.

Town of Prescott Valley
Capital Project Summary
April 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Parks & Recreation									
Park Maintenance									
CP0317	Glassford Hill Trail ROW Stone Ridge	$ 82,500	$ -	$ 82,500	$ 82,500	$ -	$ 82,500	$ -	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	20,149	-	20,149	11,851	62.97%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	9,010	997	10,007	4,993	66.71%
CP1603	Urban Lakes Walking Path	17,000	(1,400)	15,600	-	-	-	15,600	0.00%
Total Parks & Recreation		**146,500**	**(1,400)**	**145,100**	**111,660**	**997**	**112,656**	**32,444**	**77.64%**
Public Works									
Engineering									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	413,337	54,072	467,409	32,591	93.48%
Civic Center									
CF1601	Light Retrofit to LED	12,000	-	12,000	12,000	-	12,000	-	100.00%
Total Public Works		**512,000**	-	**512,000**	**425,337**	**54,072**	**479,409**	**32,591**	**93.63%**
Police									
CO1601	HVAC Unit Replacement	8,400	-	8,400	8,160	-	8,160	240	97.14%
Total Police		**8,400**	-	**8,400**	**8,160**	-	**8,160**	**240**	**97.14%**
Total General Fund		**$ 666,900**	**$ (1,400)**	**$ 665,500**	**$ 545,157**	**$ 55,068**	**$ 600,225**	**$ 65,275**	**90.19%**
HURF									
CP0317	Glassford Hill Trail - ROW Acquisition	$ 30,000	$ -	$ 30,000	$ 30,000	$ -	$ 30,000	$ -	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
Total HURF		**$ 105,000**	**$ -**	**$ 105,000**	**$ 30,000**	**$ -**	**$ 30,000**	**$ 75,000**	**28.57%**
UNS Facilities Relocation Fund									
	Utility Site Improvements	$ 360,000	$ -	$ 360,000	$ -	$ -	$ -	$ 360,000	0.00%
Total UNS Facilities Relocation Fund		**$ 360,000**	**$ -**	**$ 360,000**	**$ -**	**$ -**	**$ -**	**$ 360,000**	**0.00%**
Donation Fund									
CP0317	Glassford Hill Trail ROW Stone Ridge	$ -	$ 103,369	$ 103,369	$ 40,077	$ 13,025	$ 53,102	$ 50,267	51.37%
CP1606	Antelope Park Playground	25,000	-	25,000	24,397	-	24,397	603	97.59%
Total Donation Fund		**$ 25,000**	**$ 103,369**	**$ 128,369**	**$ 64,474**	**$ 13,025**	**$ 77,499**	**$ 50,870**	**60.37%**

Town of Prescott Valley
Capital Project Summary
April 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Impact Fee Funds									
Streets									
CS1602	Long Look Traffic Signal	$ 1,500,000	$ -	$ 1,500,000	$ 58,097	$ 18,904	$ 77,000	$ 1,423,000	5.13%
Total Streets		**1,500,000**	**-**	**1,500,000**	**58,097**	**18,904**	**77,000**	**1,423,000**	**5.13%**
Recreation									
CP1604	Bob Edwards Park	750,000	-	750,000	-	-	-	750,000	0.00%
Total Recreation		**750,000**	**-**	**750,000**	**-**	**-**	**-**	**750,000**	**0.00%**
Total Impact Fee Funds		**$ 2,250,000**	**$ -**	**$ 2,250,000**	**$ 58,097**	**$ 18,904**	**$ 77,000**	**$ 2,173,000**	**3.42%**
Grant Funds									
Streets									
	Site Improvements	$ 850,000	$ (103,369)	$ 746,631	$ -	$ -	$ -	$ 746,631	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	305,381	-	305,381	103,369	74.71%
Total Streets		**1,258,750**	**(103,369)**	**1,155,381**	**305,381**	**-**	**305,381**	**850,000**	**26.43%**
Miscellaneous									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Miscellaneous		**500,000**	**-**	**500,000**	**-**	**-**	**-**	**500,000**	**0.00%**
Total Grant Funds		**$ 1,758,750**	**$ (103,369)**	**$ 1,655,381**	**$ 305,381**	**$ -**	**$ 305,381**	**$ 1,350,000**	**18.45%**
Streets Capital Projects									
ST1501	Lakeshore Drive Improvements	$ 2,000,000	$ (100,000)	$ 1,900,000	$ 939,281	$ 34,956	$ 974,237	$ 925,763	51.28%
ST1502	Viewpoint Connector, Long Look & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
CP1605	Lakeshore/Civic Center Sculptures	-	100,000	100,000	9,581	82,000	91,581	8,419	91.58%
Total Streets Capital Projects		**$ 5,325,000**	**$ -**	**$ 5,325,000**	**$ 948,861**	**$ 116,956**	**$ 1,065,817**	**$ 4,259,183**	**20.02%**
Wastewater System									
CR1401	High School Sewer Line Upsize	$ 25,000	$ -	$ 25,000	$ -	$ -	$ -	$ 25,000	0.00%
CR1501	Treatment Plant Storage Building	200,000	100,000	300,000	224,262	59,079	283,342	16,658	94.45%
CR1601	Manhole Rehab at WWTP	65,000	-	65,000	8,233	-	8,233	56,767	12.67%
CR1602	Lift Station Rehabilitation Program	20,000	-	20,000	-	-	-	20,000	0.00%
CR1603	WWTP Control System Modification	100,000	(100,000)	-	-	-	-	-	0.00%
CR1606	WWTP Paving	-	11,245	11,245	11,244	-	11,244	1	100.00%
CR1608	Solar Channel Errosion	-	9,200	9,200	-	9,171	9,171	29	200.00%
CS1601	Viewpoint Flood Channel	-	20,639	20,639	19,637	1,002	20,639	-	100.00%
GS1501	Windsong Drive Improvements	-	5,000	5,000	5,000	-	5,000	-	100.00%
	Small Sewer Projects Program	75,000	(46,084)	28,916	-	-	-	28,916	0.00%
Total Wastewater System		**$ 485,000**	**$ -**	**$ 485,000**	**$ 268,376**	**$ 69,252**	**$ 337,628**	**$ 147,372**	**69.61%**

Town of Prescott Valley
Capital Project Summary
April 30, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Water System									
CP0317	Glassford Hill Trail - ROW Acquisition	$ 75,000	$ -	$ 75,000	$ 54,103	$ -	$ 54,103	$ 20,897	72.14%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
CW1501	Chlorine Containment	100,000	-	100,000	99,962	-	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	129,416	2,720	132,136	67,864	66.07%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	62,138	-	62,138	37,862	62.14%
CW1604	7th Street Waterline	60,000	-	60,000	52,441	-	52,441	7,559	87.40%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
CW1606	PRV Upgrades	50,000	-	50,000	-	20,000	20,000	30,000	40.00%
CS1601	Viewpoint Flood Channel	-	33,107	33,107	28,734	4,373	33,107	-	100.00%
GS1501	Windsong Drive Improvements	-	30,000	30,000	30,000	-	30,000	-	100.00%
	Small Water Projects	65,060	(63,107)	1,953	-	-	-	1,953	0.00%
	Well Rehabiliation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
Total Water System		**$ 1,030,000**	**$ -**	**$ 1,030,000**	**$ 460,977**	**$ 27,093**	**$ 488,070**	**$ 541,930**	**47.39%**
Reclaimed Water									
CM1601	Reclaimed Pump House Climate Controls	$ 15,000	$ -	$ 15,000	$ -	$ -	$ -	$ 15,000	0.00%
Total Reclaimed Water		**$ 15,000**	**$ -**	**$ 15,000**	**$ -**	**$ -**	**$ -**	**$ 15,000**	**0.00%**
Water Resource/Recharge									
CC0702	Tri-City Pipeline	$ 30,000	$ -	$ 30,000	$ -	$ -	$ -	$ 30,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
Total Recharge/Water Resource		**$ 247,502**	**$ -**	**$ 247,502**	**$ 217,502**	**$ -**	**$ 217,502**	**$ 30,000**	**87.88%**
Water Resource - UVRWPC									
	Site Improvements	$ 250,000	$ -	$ 250,000	$ -	$ -	$ -	$ 250,000	0.00%
Total Water Resource - UVRWPC		**$ 250,000**	**$ -**	**$ 250,000**	**$ -**	**$ -**	**$ -**	**$ 250,000**	**0.00%**
Wastewater Capacity									
CR0902	Roundup Sewer Upsize	$ 1,600,000	$ (63,203)	$ 1,536,797	$ -	$ -	$ -	$ 1,536,797	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
CR1607	Granville Sewer Upsize	-	63,203	63,203	63,203	-	63,203	-	100.00%
Total Wastewater Capacity		**$ 1,620,000**	**$ -**	**$ 1,620,000**	**$ 63,203**	**$ -**	**$ 63,203**	**$ 1,556,797**	**3.90%**
Total Capital Projects		**$ 14,138,152**	**$ (1,400)**	**$ 14,136,752**	**$ 2,962,028**	**$ 300,297**	**$ 3,262,325**	**$ 10,874,427**	**23.08%**

Town of Prescott Valley
Grants
April 30, 2016

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Windsong Drive	06/30/16	$ 408,750	$ 305,670	$ -	$ 103,080
Total Streets		**$ 408,750**	**$ 305,670**	**$ -**	**$ 103,080**
Parks & Recreation					
Parks Maintenance					
Community Challenge Grant (CCG 14-1102)	12/15/15	$ 5,065	$ 3,639	$ -	$ 1,426
Total Parks Maintenance		5,065	3,639	-	1,426
Total Parks & Recreation		**$ 5,065**	**$ 3,639**	**$ -**	**$ 1,426**
Police					
Governor's Office of Highway Safety (GOHS)					
2015-405d-018 DUI Enforcement and Education	09/30/15	$ 25,263	$ 25,267	$ -	$ (4)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	15,116	-	230
2016-AL-033 DUI Impaired Driving Enforcement	09/30/16	25,711	7,494	-	18,217
2016-PT-031 STEP Enforcement Overtime	09/30/15	20,000	4,927	-	15,073
2016-CIOT-014 Buckle Up Arizona Enforcement	06/05/16	3,000	-	-	3,000
Total GOHS		111,315	74,740	-	36,575
Miscellaneous					
Bullet Proof Vest	08/31/16	8,644	9,186	-	(542)
YCCF - K9	06/30/15	7,724	7,676	-	48
GOCYF - STOP Violence Against Women	12/31/15	206,465	192,559	-	13,906
GOCYF - STOP Violence Against Women	12/31/16	206,465	53,161	833	152,470
100 Club Safety Enhancmnt	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	1,312	-	79
ACFYC PVPD K9 Unit	06/30/16	9,013	6,464	-	2,549
Bullet Proof Vest	06/30/16	11,544	3,287	-	8,257
Joint Mobile Command Post	09/30/16	6,567	3,838	-	2,729
Enhancement Voice/Radio Communications	09/30/16	63,596	-	-	63,596
EOC Enhancement	09/30/16	10,040	8,106	-	1,934
Terrorism Training Equipment	09/30/16	21,080	-	20,919	161
DPS VOCA - Victim Assistance	09/30/16	15,197	-	-	15,197
DPS VOCA - Victim Assistance	09/30/16	1,200	-	-	1,200
Total Miscellaneous		574,032	290,540	21,752	261,739
Total Police		**$ 685,347**	**$ 365,280**	**$ 21,752**	**$ 298,314**
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
Partner's Against Narcotics Trafficking (PANT)					
Non-Agency	06/30/16	$ -	$ 291,899	$ -	$ (291,899)
Total PANT		-	291,899	-	(291,899)
Racketeer Influences and Corrupt Organizations (RICO)					
RICO	06/30/16	-	157,594	4,138	(161,732)
Total RICO		-	157,594	4,138	(161,732)
Total PANT/RICO		**$ -**	**$ 449,492**	**$ 4,138**	**$ (453,630)**
Community Development					
Arizona Department of Housing	02/01/16	$ 275,000	$ 275,009	$ -	$ (9)
Arizona Department of Housing	05/15/17	275,000	274,659	342	(1)
Total Community Development		**$ 550,000**	**$ 549,668**	**$ 342**	**$ (10)**
Culture					
Library - LSTA	08/01/16	$ 9,340	$ 6,803	$ -	$ 2,537
Total Culture		**$ 9,340**	**$ 6,803**	**$ -**	**$ 2,537**
Upper Verde River Water Protection Coalition					
Arizona Biomass Enterprise Grant Program	03/31/17	$ 29,000	$ -	$ -	$ 29,000
Total Upper Verde River Water Protection Coalition		**$ 29,000**	**$ -**	**$ -**	**$ 29,000**
Total Grants		**$ 1,687,501**	**$ 1,680,553**	**$ 26,232**	**$ (19,283)**