

**TOWN OF PRESCOTT VALLEY
REQUEST FOR COUNCIL ACTION
Date: June 9, 2016**

SUBJECT: Transfer of Funds for the Purchase of Plasma Interactive Television

SUBMITTING DEPARTMENT: Library

PREPARED BY: Stuart Jean Mattson, Library Director

AGENDA LOCATION: Comments/Communications , Consent , Work/Study ,
New Business , Public Hearing , Second Reading

ATTACHMENTS: A. Interactive Display Solution Product Features

SUMMARY/BACKGROUND: The Library proposed that a Plasma Interactive Television be included in the Library Business Hub (Peak Experience Glassford Hill Room A&B) and made a grant application to finance the purchase. Unfortunately, the grant committee did not approve it. The television would be used to instruct the community by providing an interactive white board, illustrations, graphs, and videos. Instructors from the Yavapai Regional Economic Development Center would use it to access business resources by connecting via smartphones or laptops.

Library staff believes the television is important enough to the Business Hub that funds be transferred from the operating budget to the capital equipment budget in order to make the purchase this fiscal year.

OPTIONS ANALYSIS: Council may approve the transfer of funds in the amount of \$7,700.00 from Library Operating Expense budget to Capital Equipment to purchase an interactive Television or not approve the transfer of funds.

ACTION OPTION: Motion to authorize the Library to transfer funds in the amount of \$7,700.00 from the Library Operating Expense budget to the Capital Equipment budget. **VOTE.**

RECOMMENDATION: Staff recommends approval of the transfer of funds in the amount of \$7,700.00 from Library Operating Expense budget to Capital Equipment.

FISCAL ANALYSIS: The proposed amount of transfer is surplus within the current operating expense budget.

REVIEWED BY:

Management Services Director _____

Town Clerk _____

Town Attorney _____

Town Manager _____

COUNCIL ACTION:

Approved Denied Tabled/Deferred Assigned to _____