

EXHIBIT "B"  
**Raven Ridge Community Facilities District**  
 Annual Budget 2016-17

<b>Revenues:</b>	
Special Assessments	\$ 15,292
Developer Contribution (Operating)	-
Developer Contribution (Debt Service)	-
Interest on Investments	-
Total Revenues	15,292
 <b>Expenditures:</b>	
General Operations	-
Debt Service	15,489
Total Expenditures	15,489
Excess (Deficiency) of Revenues and Sources Over (Under) Expenditures and Other Uses	(197)
Beginning Fund Balance	28,962
Ending Fund Balance	\$ 28,765

Community Facilities Districts are formed under the Community Facilities Act Legislation adopted by the State Legislature in 1988. The formation of facilities districts may result in the levy of assessments against individual parcels to finance public infrastructure and enhanced municipal services.

On January 23, 2003, the Town Council adopted Resolution No. 1154 forming the Raven Ridge Community Facilities District (District).

**Raven Ridge Community Facilities District**  
Annual Budget 2016-17

Personnel Services	-
Professional and Contractual Services	-
Printing, Binding and Other Services	-
Insurance	-
Miscellaneous	-
Debt Service	15,489
Total Appropriations	<u>15,489</u>