

Town of Prescott Valley Arizona

Monthly Financial Report



To The Town Council

Presented on June 23, 2016

Covering the highlights of the financial activities of the Town Government
during

The Month of May 2016

Additional detailed information will be furnished upon request to the Town
Manager's Office

Prepared by the Town of Prescott Valley Management Services Department

**Town of Prescott Valley
Management's Discussion and Analysis**

General Fund

Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Taxes	\$ 11,216,598	\$ 11,683,589	\$ 13,714,636	\$ 2,031,047	17.38%	\$ 2,498,038	22.27%	
Licenses and Permits	2,053,593	1,848,968	1,141,098	(707,870)	(38.28%)	(912,495)	(44.43%)	
Intergovernmental Revenue	10,967,487	11,044,887	11,192,164	147,277	1.33%	224,677	2.05%	
Charges for Services	248,129	263,567	301,646	38,079	14.45%	53,517	21.57%	
Fines and Forfeitures	373,911	283,217	383,202	99,985	35.30%	9,291	2.48%	
Investment and Rental	206,985	199,353	265,110	65,757	32.99%	58,125	28.08%	
Miscellaneous Revenue	57,662	38,874	73,283	34,409	88.51%	15,621	27.09%	
Total	\$ 25,284,498	\$ 25,362,455	\$ 27,071,139	\$ 1,708,684	6.74%	\$ 1,786,641	7.07%	

Total revenues for the general fund increased by \$1,786,641 compared to the previous year and are \$1,708,684 favorable to budget.

Taxes (transaction privilege tax and franchise fees) are favorable to prior year by 22.27%. Tax collections are favorable to budget by 17.38%. Transaction privilege tax collections are showing a positive trend in many areas including manufacturing, retail, restaurants and bars, hotels and services. The increase in tax collections is partially due to 0.50% increase (from 2.33% to 2.83%) in transaction privilege tax rate within town limits that went into effect on January 1, 2016.

Licenses and permits are unfavorable to prior year by 44.43% and 38.28% to budget. This negative variance is due to adjustment of building permit revenues distribution from July 2015 - September 2015 that was completed in October 2015. The adjustment was due to development impact fees and utility connection charges being accidentally recorded to the building permit revenue account. Fiscal year 2014-15 amounts have not been adjusted.

Intergovernmental revenues represent the revenues that the State and other governmental entities provide to the Town. The general fund reports Urban Revenue Sharing, State Sales Tax, Auto Lieu Tax and other intergovernmental revenues (Yavapai County flood control, Yavapai County library, Yavapai College and utility administration).

Intergovernmental Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Urban Revenue Sharing	\$ 4,308,006	\$ 4,284,643	\$ 4,284,650	\$ 7	0.00%	\$ (23,356)	(0.54%)	
State Sales Tax*	2,938,531	3,076,600	3,068,778	(7,822)	(0.25%)	130,247	4.43%	
Auto Lieu Tax*	1,957,613	1,999,800	2,108,207	108,407	5.42%	150,594	7.69%	
Other	1,763,337	1,683,844	1,730,529	46,685	2.77%	(32,808)	(1.86%)	
Total	\$ 10,967,487	\$ 11,044,887	\$ 11,192,164	\$ 147,277	1.33%	\$ 224,677	2.05%	

*State sales tax and auto lieu tax are ten months of actual collections

Total intergovernmental revenues increased by \$224,677 over the previous year and \$147,277 favorable to the budget.

Charges for services increased by \$53,517 over the previous year and are favorable to budget by \$38,079. The increase is mainly due to higher than budgeted revenues in charges for general government services.

Fines and forfeitures increased by \$9,291 compared to the previous year and favorable to the budget by \$99,985.

Investment and rental revenues are favorable to budget by \$65,757.

**Town of Prescott Valley
Management's Discussion and Analysis**

Miscellaneous revenue is favorable to budget by \$34,409 during the period reported mainly due to insurance proceeds received from Arizona Municipal Risk Retention Pool for Library Auditorium water damage and proceeds received from sale of capital assets.

Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Budget	Fav (Unf)	%	Fav (Unf)	%
Personnel Services	\$ 12,927,242	\$ 14,890,502	\$ 13,655,660	\$ 12,348,842	\$ 1,234,842	8.29%	\$ (728,418)	(5.63%)
Operating Expenditures	7,453,633	8,265,418	7,746,881	518,537	6.27%	(293,248)	(3.93%)	
Other Expenditures	26,989	247,623	57,166	190,457	76.91%	(30,177)	(111.81%)	
Capital Expenditures	977,394	1,082,360	1,051,407	30,953	2.86%	(74,013)	(7.57%)	
Transfers Out	2,902,450	2,131,800	2,061,653	70,147	3.29%	840,797	28.97%	
Total	\$ 24,287,708	\$ 26,617,703	\$ 24,572,767	\$ 2,044,936	7.68%	\$ (285,059)	(1.17%)	

Total Revenues Over (Under)

Total Expenditures \$ 996,790 \$ (1,255,248) \$ 2,498,372

Total expenditures increased by \$285,059 over the prior year and are favorable to budget by \$2,044,936.

Highlights of general fund expenditures include:

- Non-Departmental expenditures are unfavorable to budget mainly due higher than budgeted Developer Contributions and Outside Agency Funding.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance. For the current fiscal year, expenditures were not budgeted to be covered by fund balance.

**Town of Prescott Valley
Management's Discussion and Analysis**

Highway Users Revenue Fund (HURF)

Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Highway Users Revenue*	\$ 2,466,257	\$ 2,377,100	\$ 2,588,115	\$ 211,015	8.88%	\$ 121,858	4.94%	
Investment Earnings	11,855	5,500	3,999	(1,501)	(27.29%)	(7,856)	(66.27%)	
Miscellaneous	8,480	-	287	287	100.00%	(8,193)	(96.62%)	
Other Financing Sources	50,000	150,837	160,000	9,163	6.07%	110,000	220.00%	
Total	\$ 2,542,217	\$ 2,538,437	\$ 2,756,810	\$ 218,373	8.60%	\$ 214,593	8.44%	

*Highway Users Revenue is ten months of actual collections

Pursuant to state statute, HURF monies can only be used for street and highway purposes, including right of way and payment of debt service on highway and street bonds. For the Town, HURF revenues support road maintenance and repair as well as capital projects. Total HURF revenues have increased by \$214,593 compared to the previous year. Compared to budget, revenues are favorable by \$218,373.

Investment earnings are unfavorable for the period reported mainly due to the reversal of the prior year end interest receivable. This variance should improve during the fiscal year as investment earnings are reported.

Other financing sources are favorable for the period as all transfers budgeted for current fiscal year were completed during the period reported.

Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 699,288	\$ 812,790	\$ 745,378	\$ 67,412	8.29%	\$ (46,090)	(6.59%)	
Operating Expenditures	1,162,536	1,932,122	1,948,493	(16,371)	(0.85%)	(785,957)	(67.61%)	
Capital Expenditures	280,677	293,326	208,043	85,283	29.07%	72,634	25.88%	
Transfers Out	1,300,000	-	-	-	0.00%	1,300,000	100.00%	
Total	\$ 3,442,501	\$ 3,038,238	\$ 2,901,914	\$ 136,324	4.49%	\$ 540,587	15.70%	

Total Revenues Over (Under)

Total Expenditures \$ (900,284) \$ (499,801) \$ (145,104)

Total expenditures increased by \$540,587 over the previous year and are under budget estimates by \$136,324.

Operating expenditures are 0.85% unfavorable to budget mainly due to repairs and maintenance expenditures for the chip seal program which was completed during the period reported.

Capital expenditures approved for FY 2015-16 are \$320,000. The approved projects include the Glassford Hill multiuse path, PV Pipeline multiuse path and Central Core multiuse path. During the reported period \$8,950 was spent towards purchase of two vehicles. Glassford Hill Trail - ROW acquisition was completed in the amount of \$30,000.

As revenues and expenditures are monitored, it is important to review the Town's position of total revenues over (under) total expenditures to ensure the Town is in compliance with policy and bond covenants. Over the last several years, operations have been partially funded by fund balance, with an actual amount of \$145,104 this year. The current budget-to-date is \$499,801.

**Town of Prescott Valley
Management's Discussion and Analysis**

Enterprise Funds

The Wastewater and Water Funds are Enterprise Funds which means they are operated similar to a private business where the intent is for them to be financially self-sufficient with all costs supported mainly by user charges. Because enterprise funds are operated like businesses, they have operational costs, capital, debt service and unlike the government funds, depreciation expense.

Wastewater Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Investment Earnings	\$ 19,651	\$ 18,326	\$ 45,409	\$ 27,083	147.78%	\$ 25,758	131.08%	
Business Type Activity	4,464,780	4,882,539	5,657,600	775,061	15.87%	1,192,820	26.72%	
Other Financing Sources	130,459	460,130	35,500	(424,630)	(92.28%)	(94,959)	(72.79%)	
Total	\$ 4,614,890	\$ 5,360,995	\$ 5,738,509	\$ 377,514	7.04%	\$ 1,123,619	24.35%	

Total wastewater fund revenues increased by \$1,123,619 over the previous year. Compared to budget, revenues are favorable by \$377,514.

Investment earnings are favorable to budget for the period reported.

Business type activities are above budget estimates and have increased over previous year mainly due to increased wastewater user charges fees collected and increased wastewater capacity fees collected resulting from an increase in residential permit activity.

Other financing sources are unfavorable for the period as current fiscal year transfers have not been processed during the period reported.

Wastewater Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 147,727	\$ 173,756	\$ 167,802	\$ 5,954	3.43%	\$ (20,075)	(13.59%)	
Operating Expenditures	2,154,372	2,892,675	2,540,123	352,552	12.19%	(385,751)	(17.91%)	
Other Expenditures	69	37,216	73	37,143	99.80%	(4)	(5.80%)	
Capital Expenditures	1,794,504	2,114,857	412,935	1,701,922	80.47%	1,381,569	76.99%	
Debt Service	1,627,922	1,622,349	1,623,141	(792)	(0.05%)	4,781	0.29%	
Transfers Out	-	229,163	-	229,163	100.00%	-	0.00%	
Total	\$ 5,724,594	\$ 7,070,016	\$ 4,744,074	\$ 2,325,942	32.90%	\$ 980,520	17.13%	

Total Revenues Over (Under)

Total Expenditures \$ (1,109,704) \$ (1,709,021) \$ 994,435

Total expenditures are favorable to the prior year by \$980,520 and favorable to budget by \$2,325,942 due mainly to the following:

Operating expenditures are below budget mainly due to lower professional services and utilities costs during the reported period.

Other expenditures are favorable to budget mainly due to unused contingency funds.

Capital expenditures approved for FY 2015-16 were \$2,222,750. During the reported period \$42,384 was spent towards purchase of two vehicles and a sewer line rapid assessment tool. \$252,979 was spent towards Treatment Plant Storage Building project. \$5,000 was spent towards Windsong Drive Improvement project. \$20,639 was spent towards Viewpoint Flood Channel project. \$63,203 was spent towards Granville Upsize project. \$8,233 was spent towards Manhole Rehab, and \$11,244 on Paving, at the Wastewater Treatment Plant.

**Town of Prescott Valley
Management's Discussion and Analysis**

Water System Revenues

Revenues	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Intergovernmental Revenue	\$ 146,500	\$ 422,576	\$ 104,500	\$ (318,076)	(75.27%)	\$ (42,000)	(28.67%)	
Investment and Rental	100,450	59,576	104,170	44,594	74.85%	3,720	3.70%	
Miscellaneous Revenue	1,834	9,163	-	(9,163)	100.00%	(1,834)	100.00%	
Business Type Activities	7,498,770	7,658,269	8,592,909	934,640	12.20%	1,094,139	14.59%	
Total	\$ 7,747,554	\$ 8,149,584	\$ 8,801,579	\$ 651,995	8.00%	\$ 1,054,025	13.60%	

The water fund revenues increased by \$1,054,025 over the previous year and are favorable to budget expectations by \$651,995 mainly due to the following:

Intergovernmental revenues are unfavorable for the period reported mainly due to the grants budgeted in the Upper Verde River Water Protection Coalition fund which have not been spent or reimbursed during the period reported.

Investment and rental are favorable for the period reported.

Business type activities are above budget estimates and prior year primarily due to increased water capacity fees collected resulting from an increase in residential permit activity.

Water System Expenditures

Expenditure Category	2014-15		2015-16		Actual vs Budget		Actual vs Prior Year	
	Actual	Budget	Actual	Fav (Unf)	%	Fav (Unf)	%	
Personnel Services	\$ 305,459	\$ 326,634	\$ 316,425	\$ 10,209	3.13%	\$ (10,966)	(3.59%)	
Operating Expenditures	4,342,276	4,951,522	4,718,242	233,280	4.71%	(375,966)	(8.66%)	
Other Expenditures	-	114,576	-	114,576	100.00%	-	0.00%	
Capital Expenditures	395,003	1,503,372	824,329	679,043	45.17%	(429,326)	(108.69%)	
Debt Service	1,895,072	1,879,400	1,877,400	2,000	0.11%	17,672	0.93%	
Transfers Out	130,459	230,967	-	230,967	100.00%	130,459	100.00%	
Total	\$ 7,068,269	\$ 9,006,471	\$ 7,736,396	\$ 1,270,075	14.10%	\$ (668,127)	(9.45%)	

Total Revenues Over (Under)

Total Expenditures \$ 679,285 \$ (856,887) \$ 1,065,183

Total expenditures increased by \$668,127 over the previous year, and are below budget estimates by \$1,270,075 for the year mainly due to the following:

Operating expenditures are favorable to budget mainly due to lower than budgeted professional services, utilities and general supplies expenditures.

Other expenditures are favorable to budget mainly due to unused contingency fund.

Capital expenditures approved for FY 2015-16 were \$1,604,752. During the reported period the purchase of the Trimble Unit for \$11,951, a purchase of mini-excavator in the amount of \$70,518 and the purchase of two vehicles for \$21,226 were completed, \$217,502 was spent towards tri-city pipeline project, \$74,999 was spent towards Glassford Hill Trail - ROW acquisition, \$4,184 was spent towards Parkview Drive Waterline project, \$52,441 was spent towards 7th Street Waterline project, \$99,962 was spent towards Chlorine Containment project, \$62,138 was spent towards SCADA Control System Upgrade and \$132,136 was spent towards Crossroad Waterline project. \$30,000 was spent towards Windsong Drive Improvement project. \$31,521 was spent towards Viewpoint Flood Channel project. \$15,750 was spent towards Pressure Regulating Valve (PRV) upgrades.



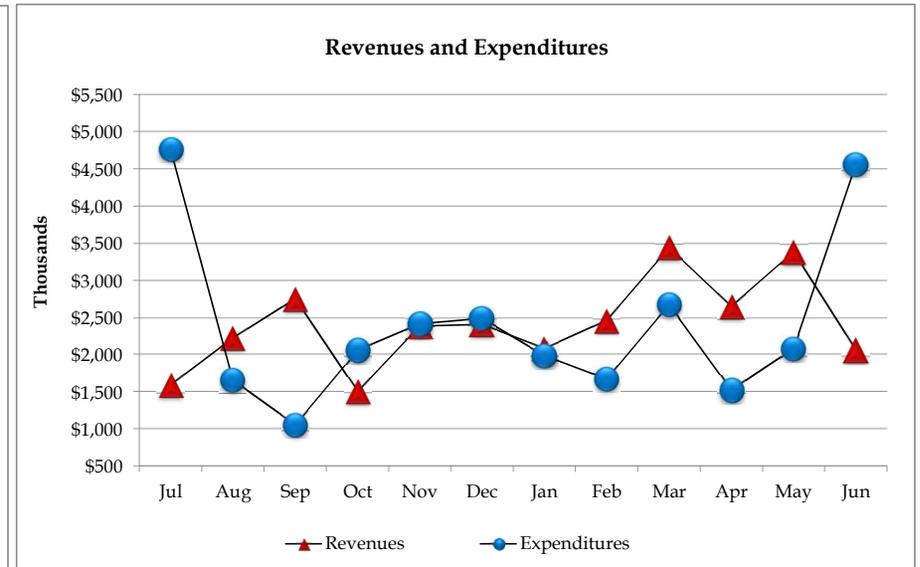
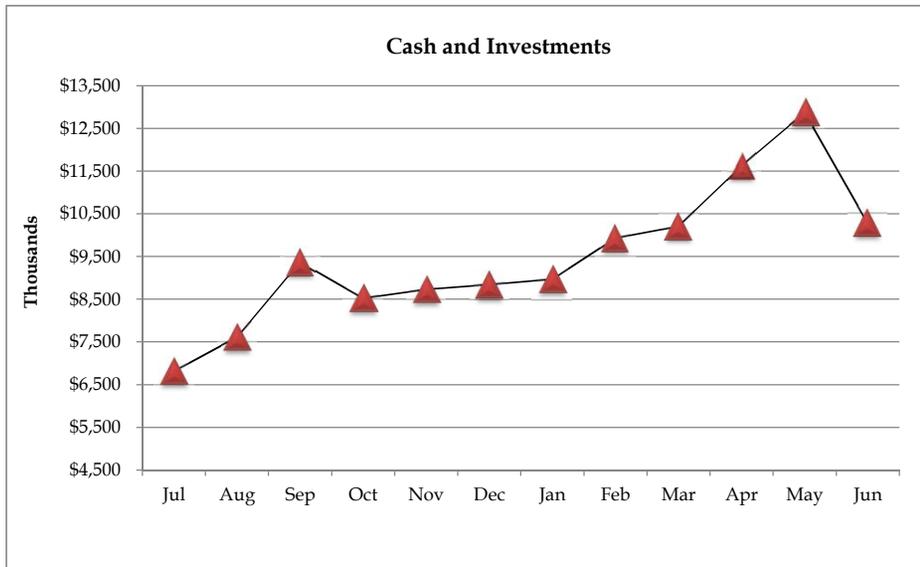
**Town of Prescott Valley
General Fund - Unaudited
Balance Sheet**

ASSETS	May 31, 2016	May 31, 2015
Current Assets		
Cash and Investments	\$ 12,636,583	\$ 9,124,761
Receivables		
Accounts Receivable	260,016	267,714
Sales Tax Assessments	66,713	35,064
Intergovernmental	460,303	1,020,639
Noncurrent Assets		
Restricted Cash	233,751	226,880
Advances to Other Funds	5,562,949	4,534,399
Total Assets	\$ 19,220,315	\$ 15,209,457
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 54,609	\$ 1,418
Noncurrent Liabilities		
Deferred Revenue		
Court	169,698	159,178
Other	30,352	101,416
Guaranty and Other Deposits	200,740	196,390
Total Liabilities	455,399	458,402
FUND BALANCE		
Restricted		
Reserve for Encumbrances	690,813	337,584
Unrestricted Fund Balance	18,074,103	14,413,471
Total Fund Balance	18,764,916	14,751,055
Total Liabilities and Fund Balance	\$ 19,220,315	\$ 15,209,457



Town of Prescott Valley General Fund - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 6,816,063	\$ 7,613,272	\$ 9,372,615	\$ 8,523,786	\$ 8,728,212	\$ 8,839,174	\$ 8,969,907	\$ 9,927,369	\$ 10,209,742	\$ 11,625,757	\$ 12,870,334	\$ 10,282,913
Net Receivable (Payable)	6,273,706	6,041,657	5,975,597	6,267,444	6,031,797	5,839,969	5,808,821	5,640,160	6,124,674	5,835,973	5,894,582	5,983,980
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,334,416	\$ 17,461,730	\$ 18,764,916	\$ 16,266,893
Beginning Fund Balance	\$ 16,266,544	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,334,416	\$ 17,461,730	\$ 18,764,916
Revenues	1,605,211	2,239,619	2,770,122	1,521,987	2,403,169	2,424,121	2,103,342	2,478,227	3,455,958	2,667,665	3,401,719	2,083,484
Expenditures	4,781,986	1,674,459	1,076,839	2,078,969	2,434,390	2,504,987	2,003,757	1,689,426	2,689,071	1,540,351	2,098,533	4,581,507
Ending Fund Balance	\$ 13,089,769	\$ 13,654,929	\$ 15,348,212	\$ 14,791,230	\$ 14,760,009	\$ 14,679,143	\$ 14,778,728	\$ 15,567,529	\$ 16,334,416	\$ 17,461,730	\$ 18,764,916	\$ 16,266,893





Town of Prescott Valley
General Fund - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2016 - 8% of the Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Taxes	\$ 13,782,000	\$ 1,045,699	\$ 1,956,358	\$ 11,683,589	\$ 13,714,636	\$ 11,216,598		\$ 67,364	0.49%	
Licenses and Permits	2,017,100	168,088	116,157	1,848,968	1,141,098	2,053,593		876,002	43.43%	
Intergovernmental Revenue	12,490,274	1,162,017	1,201,005	11,044,887	11,192,164	10,967,487		1,298,110	10.39%	
Charges for Services	296,300	32,597	31,132	263,567	301,646	248,129		(5,346)	(1.80%)	
Fines and Forfeitures	309,000	25,747	49,652	283,217	383,202	373,911		(74,202)	(24.01%)	
Investment and Rental	217,500	18,123	35,388	199,353	265,110	206,985		(47,610)	(21.89%)	
Miscellaneous Revenue	42,450	3,534	12,027	38,874	73,283	57,662		(30,833)	(72.63%)	
Other Financing Sources	-	-	-	-	-	160,133		-	0.00%	
Total Revenues	\$ 29,154,624	\$ 2,455,805	\$ 3,401,719	\$ 25,362,455	\$ 27,071,139	\$ 25,284,498		\$ 2,083,485	7.15%	
Expenditures by Department										
Town Council	\$ 124,796	\$ 7,861	\$ 5,599	\$ 116,871	\$ 115,078	\$ 107,193	\$ 1,347	\$ 8,371	6.71%	
Town Clerk	304,045	25,327	22,267	278,597	250,291	235,511	6,261	47,493	15.62%	
Executive Management	1,025,844	85,245	65,545	940,286	879,096	829,530	10,807	135,941	13.25%	
Management Services	2,086,549	173,850	155,777	1,912,347	1,823,843	1,805,288	54,140	208,566	10.00%	
Community Development	1,430,885	119,067	102,185	1,311,372	1,147,809	1,083,941	5,747	277,329	19.38%	
Human Resources	353,036	29,409	27,165	323,504	312,131	295,632	2,429	38,476	10.90%	
Parks and Recreation	2,161,934	180,090	142,208	1,980,990	1,673,711	1,557,450	61,890	426,333	19.72%	
Legal	737,870	61,484	56,844	676,324	610,649	570,499	1,505	125,716	17.04%	
Library	1,891,658	157,625	155,895	1,733,875	1,540,452	1,519,082	31,033	320,173	16.93%	
Magistrate Court	594,777	49,554	42,622	545,094	489,897	487,745	430	104,450	17.56%	
Public Works	1,754,400	146,166	173,640	1,607,826	1,523,130	1,509,380	34,615	196,655	11.21%	
Police	9,771,618	819,908	603,010	8,950,889	7,959,326	7,507,276	348,571	1,463,721	14.98%	
Non-Departmental	6,916,863	70,112	545,776	6,239,728	6,247,356	6,779,181	132,038	537,469	7.77%	
Total Expenditures	\$ 29,154,275	\$ 1,925,698	\$ 2,098,533	\$ 26,617,703	\$ 24,572,769	\$ 24,287,708	\$ 690,813	\$ 3,890,693	13.35%	
Total Revenues Over (Under)										
Total Expenditures (1)	\$ 349	\$ 530,107	\$ 1,303,186	\$ (1,255,248)	\$ 2,498,370	\$ 996,790				

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	\$ 767,567	\$ 819,162	\$ 847,557	\$ 981,919	\$ 1,048,126	\$ 1,217,686	16.18%	\$ 169,560
Aug	757,824	795,800	832,016	948,862	1,188,827	1,167,881	(1.76%)	(20,946)
Sep	715,944	730,126	831,431	920,198	1,106,354	1,208,293	9.21%	101,939
Oct	718,723	851,038	768,316	897,180	1,090,770	1,194,775	9.54%	104,005
Nov	711,411	732,831	782,245	939,226	1,065,135	1,333,960	25.24%	268,825
Dec	703,232	734,306	786,562	883,074	1,064,421	1,017,852	(4.38%)	(46,569)
Jan	835,239	866,182	936,702	1,066,445	1,226,094	1,390,513	13.41%	164,419
Feb	651,777	717,958	773,940	867,464	968,336	1,317,021	36.01%	348,685
Mar	708,892	741,312	780,350	919,757	1,044,300	1,435,034	37.42%	390,734
Apr	730,342	759,533	842,197	982,391	1,143,655	1,605,559	40.39%	461,904
May	718,809	792,353	840,519	1,034,862	1,120,514	Data Unavailable*		
Jun	743,302	801,518	879,727	1,089,730	1,206,136	Data Unavailable*		
Subtotal	\$ 8,763,062	\$ 9,342,119	\$ 9,901,562	\$ 11,531,108	\$ 13,272,668	\$ 12,888,574	17.75%	\$ 1,942,556
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 126,649	\$ 135,162	\$ 139,847	\$ 162,017	\$ 172,941	\$ 200,918	16.18%	\$ 27,977
Aug	125,041	131,307	137,283	156,562	196,156	192,700	(1.76%)	(3,456)
Sep	118,131	120,471	137,187	151,833	182,548	199,368	9.21%	16,820
Oct	118,589	140,421	126,772	148,035	179,977	197,138	9.54%	17,161
Nov	117,383	120,917	129,071	154,972	175,747	220,103	25.24%	44,356
Dec	116,033	121,160	129,783	145,707	175,629	167,946	(4.37%)	(7,683)
Jan	137,814	142,920	154,556	175,963	202,306	229,435	13.41%	27,129
Feb	107,543	118,463	127,700	143,132	159,775	217,308	36.01%	57,533
Mar	116,968	122,317	128,758	151,760	172,309	189,424	9.93%	17,115
Apr	120,506	125,323	138,963	162,094	188,703	211,934	12.31%	23,231
May	118,604	130,738	138,686	170,752	184,885	Data Unavailable*		
Jun	122,645	132,251	145,155	179,805	199,012	Data Unavailable*		
Subtotal	\$ 1,445,906	\$ 1,541,450	\$ 1,633,761	\$ 1,902,632	\$ 2,189,988	\$ 2,026,274	12.19%	\$ 220,183
Total	\$ 10,208,968	\$ 10,883,569	\$ 11,535,323	\$ 13,433,740	\$ 15,462,656	\$ 14,914,848	16.96%	\$ 2,162,739

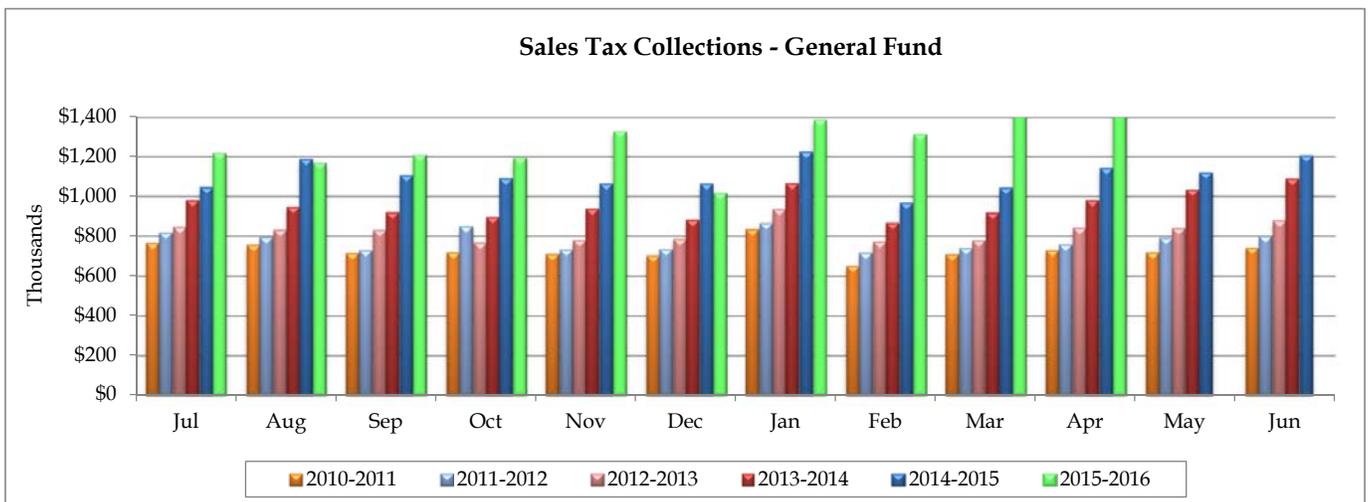
% Change (6.42%) 6.61% 5.99% 16.46% 15.10%

Monthly

Average \$ 850,747 \$ 906,964 \$ 961,277 \$ 1,119,478 \$ 1,288,555 \$ 1,491,485

% Change (6.42%) 6.61% 5.99% 16.46% 15.10% 15.75%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016

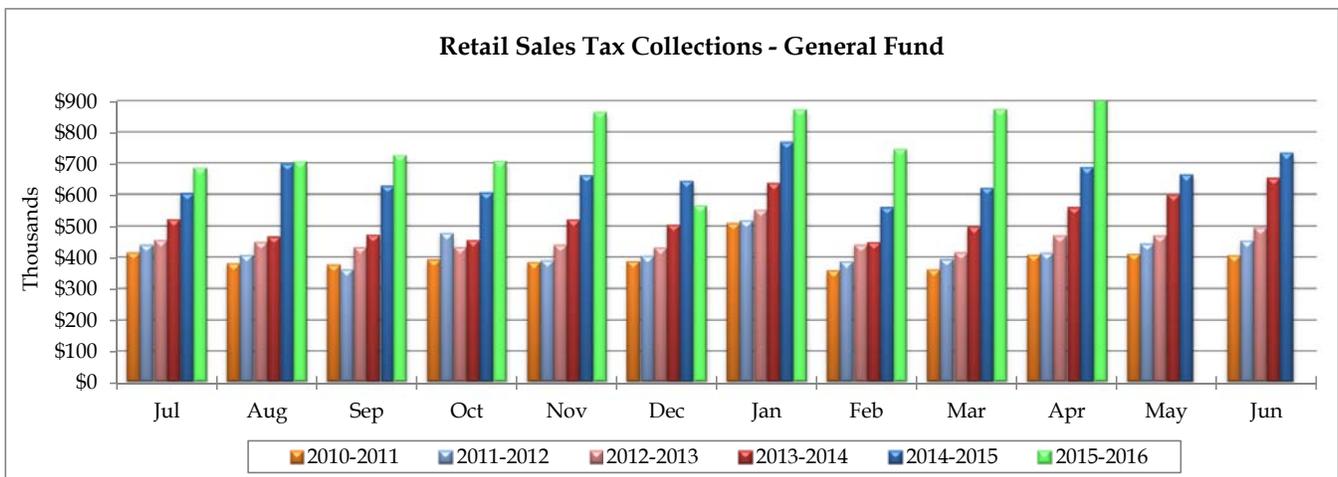


Town of Prescott Valley Retail Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	\$ 414,900	\$ 439,936	\$ 455,227	\$ 521,120	\$ 604,583	\$ 686,721	13.59%	\$ 82,138
Aug	380,819	406,938	448,357	465,924	698,900	705,918	1.00%	7,018
Sep	376,570	361,374	431,876	470,755	628,020	726,457	15.67%	98,437
Oct	392,985	476,674	432,283	454,310	606,463	707,959	16.74%	101,496
Nov	384,744	389,776	439,216	519,802	661,774	864,090	30.57%	202,316
Dec	387,754	403,997	430,692	503,249	643,926	565,386	(12.20%)	(78,540)
Jan	508,381	517,013	551,642	636,565	768,366	872,316	13.53%	103,950
Feb	357,699	386,403	439,446	447,923	559,230	745,915	33.38%	186,685
Mar	360,706	393,839	415,377	497,280	621,567	873,183	40.48%	251,616
Apr	407,579	413,912	468,529	560,071	688,141	981,370	42.61%	293,229
May	411,220	443,285	468,919	599,952	664,752	Data Unavailable*		
Jun	405,393	452,900	494,197	653,436	733,348	Data Unavailable*		
Subtotal	\$ 4,788,750	\$ 5,086,047	\$ 5,475,761	\$ 6,330,387	\$ 7,879,070	\$ 7,729,315	19.26%	\$ 1,248,345
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 68,458	\$ 72,590	\$ 75,112	\$ 85,985	\$ 99,756	\$ 113,309	13.60%	\$ 13,553
Aug	62,835	67,145	73,979	76,878	115,318	116,476	1.01%	1,158
Sep	62,134	59,627	71,260	77,674	103,623	119,865	15.68%	16,242
Oct	64,843	78,651	71,327	74,961	100,066	116,813	16.74%	16,747
Nov	63,483	64,312	72,471	85,767	109,193	142,575	30.57%	33,382
Dec	63,979	66,659	71,064	83,036	106,248	93,289	(12.20%)	(12,959)
Jan	83,883	85,307	91,021	105,033	126,780	143,932	13.53%	17,152
Feb	59,020	63,756	72,509	73,907	92,273	123,076	33.38%	30,803
Mar	59,516	64,983	68,537	82,051	102,558	115,260	12.39%	12,702
Apr	67,251	68,296	77,306	92,412	113,543	129,541	14.09%	15,998
May	67,851	73,143	77,371	98,992	109,684	Data Unavailable*		
Jun	66,890	74,729	81,542	107,817	121,002	Data Unavailable*		
Subtotal	\$ 790,143	\$ 839,198	\$ 903,499	\$ 1,044,513	\$ 1,300,044	\$ 1,214,136	13.54%	\$ 144,778
Total	\$ 5,578,893	\$ 5,925,245	\$ 6,379,260	\$ 7,374,900	\$ 9,179,114	\$ 8,943,451	18.45%	\$ 1,393,123

% Change	1.64%	6.21%	7.66%	15.61%	24.46%	
Monthly Average	\$ 464,908	\$ 493,770	\$ 531,605	\$ 614,575	\$ 764,926	\$ 894,345
% Change	1.64%	6.21%	7.66%	15.61%	24.46%	16.92%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016



Town of Prescott Valley Construction Sales Tax Collections (Recorded in Month Received)

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	% 2015 +/- 2016	\$ 2015 +/- 2016
General Fund Sales Tax Collections - 2.00% (1)								
Jul	\$ 61,485	\$ 74,742	\$ 66,474	\$ 92,500	\$ 81,667	\$ 104,049	27.41%	\$ 22,382
Aug	76,558	62,480	44,129	92,331	83,421	34,961	(58.09%)	(48,460)
Sep	50,045	66,618	48,558	96,348	88,269	58,814	(33.37%)	(29,455)
Oct	29,494	58,825	29,603	96,532	86,294	77,668	(10.00%)	(8,626)
Nov	37,121	69,795	35,291	85,110	68,767	65,178	(5.22%)	(3,589)
Dec	35,672	60,804	40,339	71,533	55,342	56,049	1.28%	707
Jan	34,412	50,471	39,630	70,191	83,802	85,857	2.45%	2,055
Feb	26,555	36,073	28,596	79,940	55,179	72,462	31.32%	17,283
Mar	42,579	44,067	45,541	67,472	48,652	77,141	58.56%	28,489
Apr	31,315	36,948	52,174	84,471	49,032	96,337	96.48%	47,305
May	34,409	68,656	47,133	86,293	64,562	Data Unavailable*		
Jun	44,193	39,066	66,846	71,855	71,968	Data Unavailable*		
Subtotal	\$ 503,838	\$ 668,545	\$ 544,314	\$ 994,576	\$ 836,955	\$ 728,516	4.01%	\$ 28,091
Street Improvement Fund Sales Tax Collections - .33%								
Jul	\$ 10,145	\$ 12,332	\$ 10,968	\$ 15,263	\$ 13,475	\$ 17,168	27.41%	\$ 3,693
Aug	12,632	10,309	7,281	15,235	13,764	5,768	(58.09%)	(7,996)
Sep	8,257	10,991	8,013	15,897	14,564	9,704	(33.37%)	(4,860)
Oct	4,866	9,706	4,884	15,928	14,238	12,815	(10.00%)	(1,423)
Nov	6,125	11,518	5,824	14,043	11,346	10,754	(5.23%)	(592)
Dec	5,886	10,032	6,655	11,803	9,132	9,248	1.26%	116
Jan	5,678	8,328	6,539	11,581	13,827	14,166	2.44%	339
Feb	4,382	5,952	4,718	13,190	9,104	11,956	31.32%	2,852
Mar	7,026	7,271	7,514	11,133	8,028	10,183	26.83%	2,155
Apr	5,167	6,097	8,609	13,938	8,090	12,716	57.17%	4,626
May	5,678	11,328	7,777	14,238	10,653	Data Unavailable*		
Jun	7,292	6,446	11,030	11,856	11,875	Data Unavailable*		
Subtotal	\$ 83,134	\$ 110,310	\$ 89,812	\$ 164,105	\$ 138,096	\$ 114,478	(0.94%)	\$ (1,090)
Total	\$ 586,972	\$ 778,855	\$ 634,126	\$ 1,158,681	\$ 975,051	\$ 842,994	3.31%	\$ 27,001

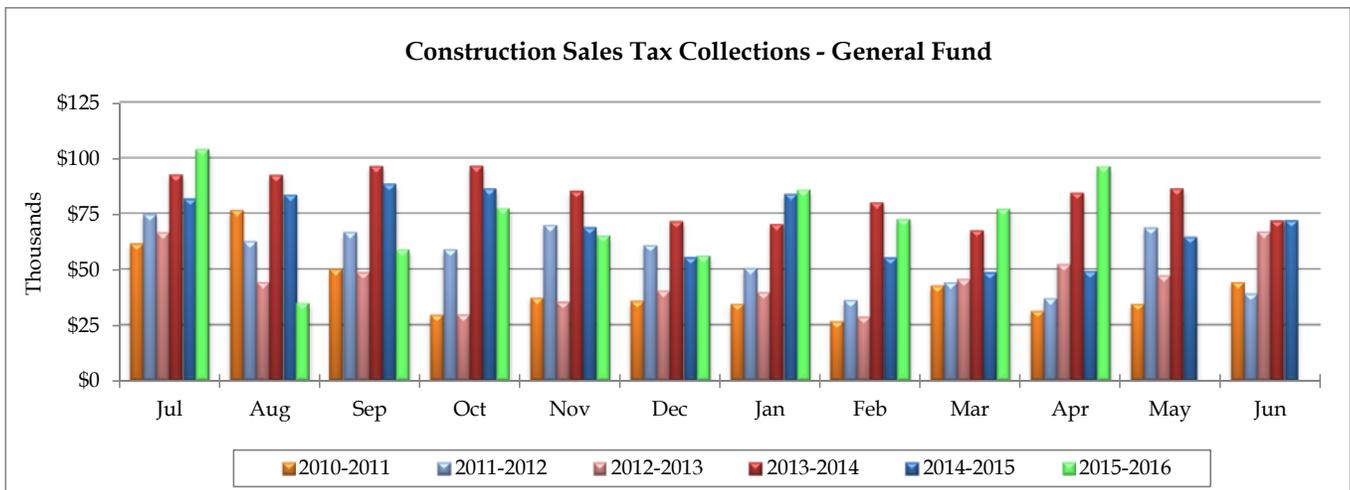
% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%)

Monthly

Average \$ 48,914 \$ 64,905 \$ 52,844 \$ 96,557 \$ 81,254 \$ 84,299

% Change (43.07%) 32.69% (18.58%) 82.72% (15.85%) 3.75%

*Sales tax revenue reporting by Arizona Department of Revenue (ADOR) is on a one month lag.



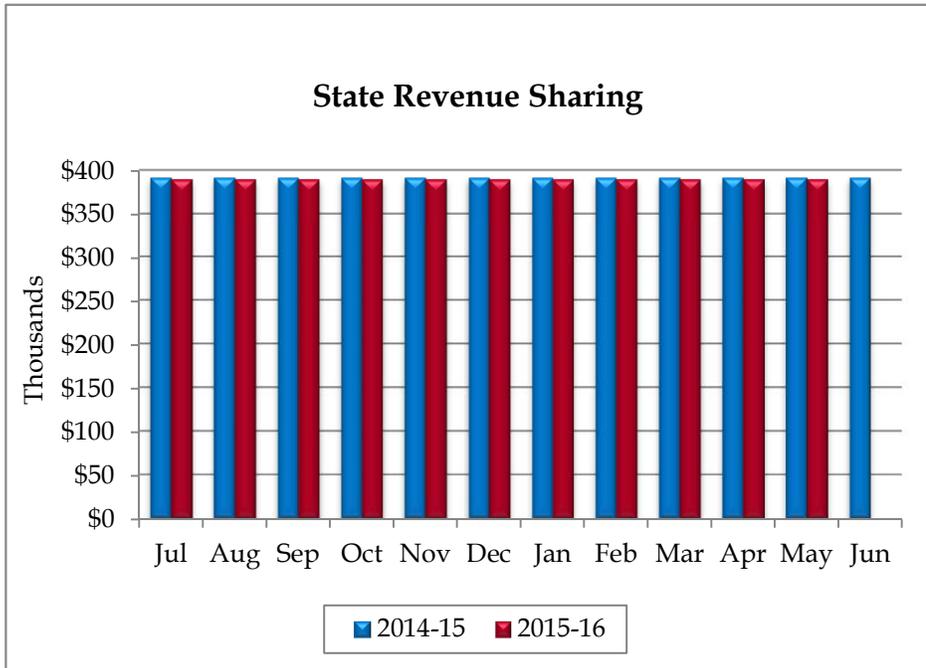
(1) Sales tax rate increased to 2.5% for General Fund effective March 2016 due to Sales Tax increase to 2.83% on January 1, 2016



Town of Prescott Valley State Revenue Sharing

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ 391,637	\$ 389,514	(0.54%)	\$ (2,123)
Aug	391,637	389,514	(0.54%)	(2,123)
Sep	391,637	389,514	(0.54%)	(2,123)
Oct	391,637	389,514	(0.54%)	(2,123)
Nov	391,637	389,514	(0.54%)	(2,123)
Dec	391,637	389,514	(0.54%)	(2,123)
Jan	391,637	389,514	(0.54%)	(2,123)
Feb	391,637	389,514	(0.54%)	(2,123)
Mar	391,637	389,514	(0.54%)	(2,123)
Apr	391,637	389,514	(0.54%)	(2,123)
May	391,637	389,514	(0.54%)	(2,123)
Jun	391,636			
Total	\$ 4,699,643	\$ 4,284,654	(0.54%)	\$ (23,353)

Monthly
 Average \$ 391,637 \$ 389,514 (0.54%)
 2016 Budget \$ 4,674,164 % Received 91.67%



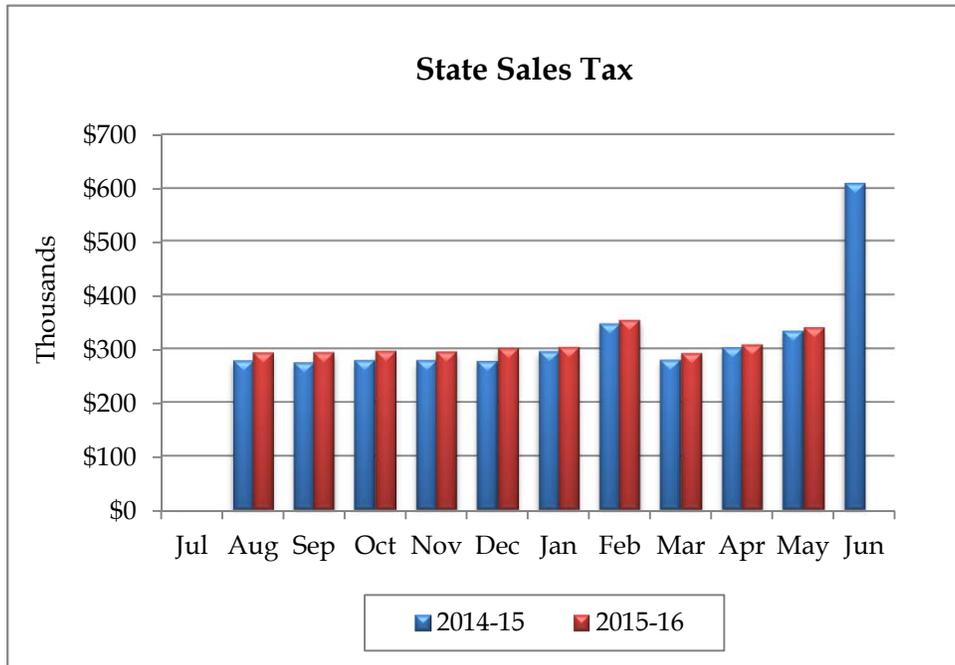


Town of Prescott Valley State Sales Tax

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	277,389	292,337	5.39%	14,948
Sep	274,155	292,730	6.78%	18,575
Oct	278,104	295,245	6.16%	17,141
Nov	278,208	294,270	5.77%	16,062
Dec	276,151	300,438	8.79%	24,287
Jan	294,892	302,678	2.64%	7,786
Feb	346,282	352,811	1.89%	6,529
Mar	278,683	291,500	4.60%	12,817
Apr	302,130	307,360	1.73%	5,230
May	332,537	339,409	2.07%	6,872
Jun	609,363			
Total	\$ 3,547,894	\$ 3,068,778	4.43%	\$ 130,247

Monthly
Average \$ 295,658 \$ 306,878 3.79%

2016 Budget \$ 3,708,786 % Received 82.74%



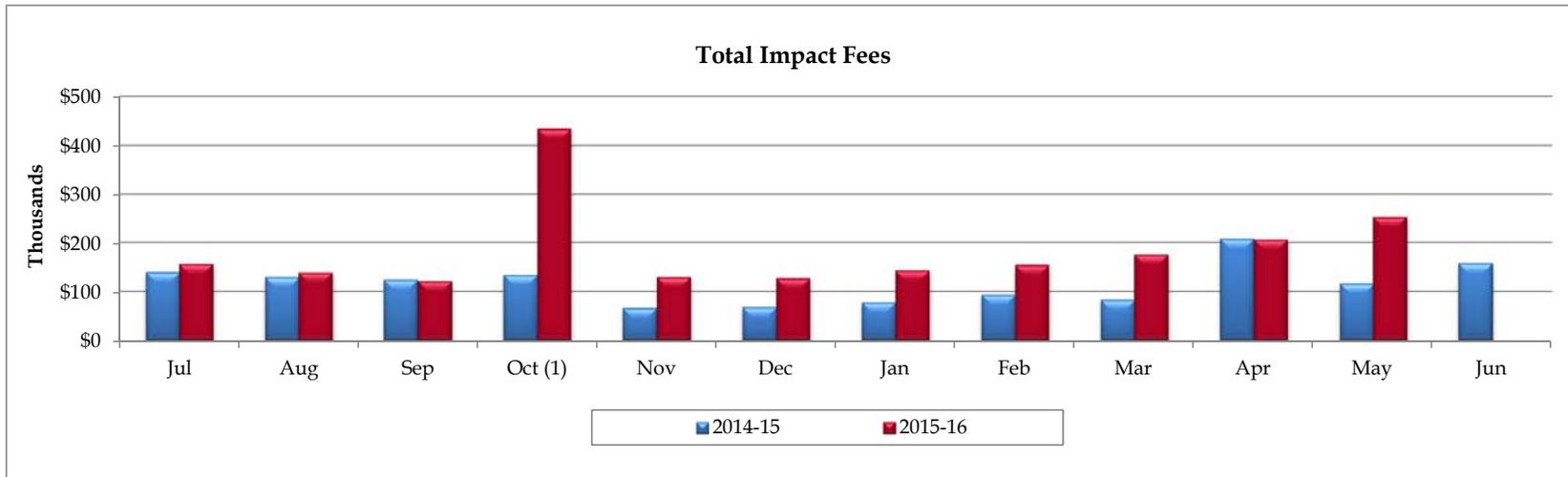


Town of Prescott Valley Impact Fees (Recorded in the Month Received)

	Streets		Public Safety		Recreation		Cultural		Total		% +/-	\$ +/-
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16		
	Jul	\$ 55,550	\$ 53,430	\$ 9,254	\$ 13,629	\$ 41,810	\$ 41,930	\$ 33,185	\$ 47,486	\$ 139,799	\$ 156,475	11.93%
Aug	47,830	47,980	10,865	11,953	32,218	36,802	38,543	42,312	129,456	139,047	7.41%	9,591
Sep	43,638	28,168	11,652	12,232	32,277	37,880	36,363	43,310	123,930	121,590	(1.89%)	(2,340)
Oct (1)	47,210	175,078	11,330	53,854	35,474	69,935	40,132	136,063	134,146	434,930	224.22%	300,784
Nov	23,004	31,605	5,667	15,608	17,566	35,097	20,066	47,670	66,303	129,980	96.04%	63,677
Dec	23,102	32,112	5,996	13,919	18,572	32,239	20,473	49,259	68,143	127,529	87.15%	59,386
Jan	26,760	39,724	6,735	16,851	20,610	37,862	23,835	49,259	77,940	143,696	84.37%	65,756
Feb	33,144	35,492	7,851	15,994	24,922	46,602	27,827	56,613	93,744	154,701	65.02%	60,957
Mar	28,544	62,083	7,184	25,057	21,984	39,475	25,424	49,075	83,136	175,690	111.33%	92,554
Apr	84,605	57,275	23,146	21,607	47,439	54,110	52,844	74,092	208,034	207,084	(0.46%)	(950)
May	40,440	74,956	10,710	28,163	30,342	62,728	34,958	89,391	116,450	255,238	119.18%	138,788
Jun	54,650		13,568		42,416		46,716		157,350			
Total	\$ 508,477	\$ 637,903	\$ 123,958	\$ 228,867	\$ 365,630	\$ 494,660	\$ 400,366	\$ 684,530	\$ 1,398,431	\$ 2,045,960	81.92%	\$ 804,879

Monthly

Average	\$ 42,373	\$ 57,991	\$ 10,330	\$ 20,806	\$ 30,469	\$ 44,969	\$ 33,364	\$ 62,230	\$ 116,536	\$ 185,996
% Change		36.86%		101.42%		47.59%		86.52%		59.60%
2016 Budget		\$ 450,000		\$ 100,000		\$ 335,000		\$ 360,000		\$ 1,245,000
% of Budget		141.76%		228.87%		147.66%		190.15%		164.33%



(1) Increase in Impact Fees revenues is due to the revenue distribution correction that was completed in October 2015.

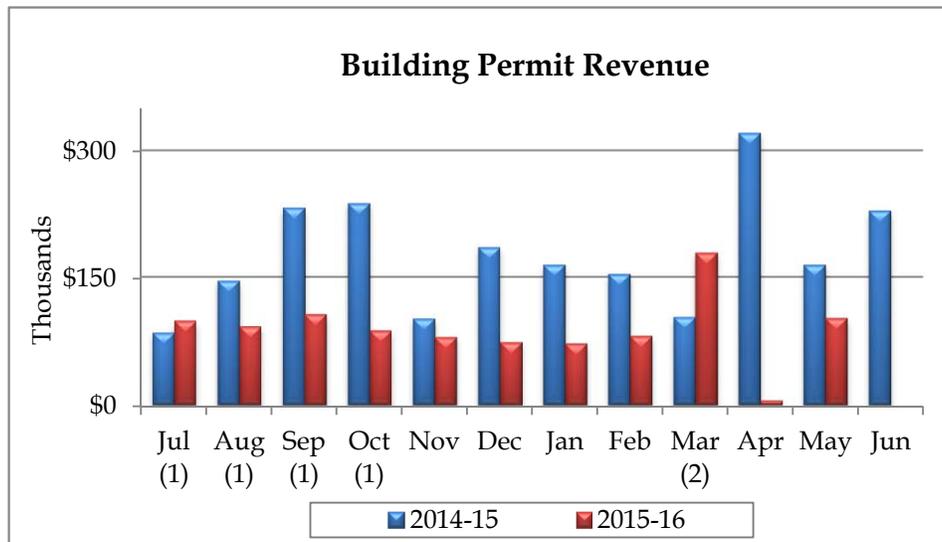


**Town of Prescott Valley
Building Permit Revenue
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul (1)	\$ 84,967	\$ 98,929	16.43%	\$ 13,962
Aug (1)	145,774	92,120	(36.81%)	(53,654)
Sep (1)	231,601	106,609	(53.97%)	(124,992)
Oct (1)	236,891	87,528	(63.05%)	(149,363)
Nov	101,160	79,614	(21.30%)	(21,546)
Dec	185,163	73,656	(60.22%)	(111,507)
Jan	164,476	72,203	(56.10%)	(92,273)
Feb	153,769	80,914	(47.38%)	(72,855)
Mar (2)	103,200	178,745	73.20%	75,545
Apr	320,446	5,038	(98.43%)	(315,408)
May	164,444	101,901	(38.03%)	(62,543)
Jun	227,995			
Total	\$ 2,119,886	\$ 977,257	(48.34%)	\$ (914,634)

Monthly
Average \$ 176,657 \$ 88,842 (49.71%)

2016 Budget \$ 1,850,000 % Received 52.82%



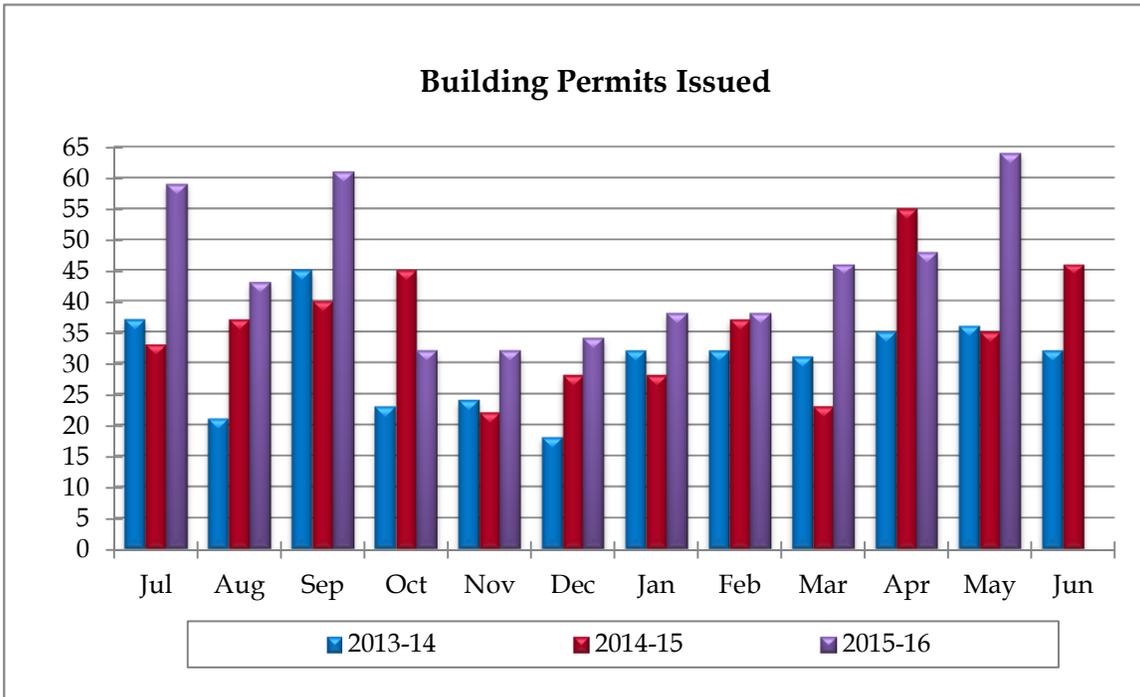
(1) Building permit revenues in July 2015-September 2015 included impact fees and connection charges for other funds: Impact Fees funds, Utility System funds, etc. The revenue distribution correction was completed in October 2015. The revised report shows the correct permit revenue distribution for July 2015-October 2015.

(2) Permits were not adjusted before month end, and were adjusted during April



**Town of Prescott Valley
Building Permits Issued
Single Family, Duplexes, Triplexes, Fourplexes,
Mobiles and Commercial**

	2013-14	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	37	33	59	78.79%	26
Aug	21	37	43	16.22%	6
Sep	45	40	61	52.50%	21
Oct	23	45	32	(28.89%)	(13)
Nov	24	22	32	45.45%	10
Dec	18	28	34	21.43%	6
Jan	32	28	38	35.71%	10
Feb	32	37	38	2.70%	1
Mar	31	23	46	100.00%	23
Apr	35	55	48	(12.73%)	(7)
May	36	35	64	82.86%	29
Jun	32	46			
Total	366	429	495	29.24%	112

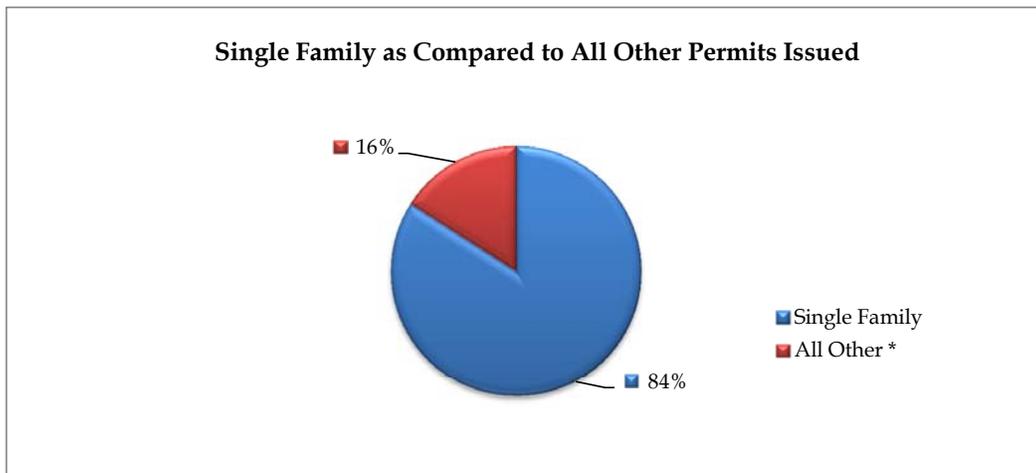




Town of Prescott Valley Building Permits Issued by Category

	Single Family	Duplex	Triplex/ Fourplex	Apartments	Mobile Home	Garage/ Carport	New Commercial	2015-16	Total
Jul	51	1	-	-	3	2	2		59
Aug	36	-	-	-	1	3	3		43
Sep	50	-	-	-	5	5	1		61
Oct	30	-	-	-	1	1	-		32
Nov	29	-	-	-	1	1	1		32
Dec	30	-	-	-	1	3	-		34
Jan	31	-	-	-	1	5	1		38
Feb	34	-	-	-	2	2	-		38
Mar	36	-	-	-	4	4	2		46
Apr	40	-	-	-	2	5	1		48
May	49	3	-	-	3	7	2		64
Jun									
Total	416	4	-	-	24	38	13		495

As of 6/30/15	362	3	1	-	26	24	13		429
FY 2014-15									
Monthly									
Average	30	-	-	-	2	2	1		35
FY 2015-16									
Monthly									
Average	38	-	-	-	2	3	1		44
% Change	26.67%	0.00%	0.00%	0.00%	0.00%	50.00%	0.00%		25.71%



*All Other includes: Duplex, Triplex/Fourplex, Apartments, Mobile Homes, Garage/Carports and New Commercial



**Town of Prescott Valley
Street Funds - Unaudited
Balance Sheet**

ASSETS	May 31, 2016	May 31, 2015
Current Assets		
Cash and Investments	\$ 1,549,001	\$ 1,434,675
Total Assets	\$ 1,549,001	\$ 1,434,675
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 50,510	\$ -
Total Liabilities	50,510	-
FUND BALANCE		
Restricted		
Reserve for Encumbrances	107,933	294,555
Unrestricted Fund Balance	1,390,558	1,140,120
Total Fund Balance	1,498,491	1,434,675
Total Liabilities and Fund Balance	\$ 1,549,001	\$ 1,434,675

This balance sheet reflects the activity in the Highway User Revenue Special Revenue Fund. Special Revenue Funds are established to finance particular activities and are created out of receipts of specific taxes or other earmarked revenue.

Highway User Revenue Fund - This fund is used to account for the Town's share of motor fuels taxes and fees relating to the registration and operation of motor vehicles on the public highways of the state. The taxes, fees and charges are collected by the State of Arizona and distributed to the various towns and cities. Use of these funds is restricted to highway construction, improvements and other related expenses.



Town of Prescott Valley
Street Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2016 - 8% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue									
Highway User Revenue	\$ 2,917,844	\$ 287,000	\$ 296,890	\$ 2,377,100	\$ 2,588,115	\$ 2,466,257		\$ 329,729	11.30%
Charges for Services	5,000	5,000	4,409	5,000	4,409	5,625		591	11.82%
Investment Earnings	6,000	500	1,941	5,500	3,999	11,855		2,001	33.35%
Miscellaneous	-	-	-	-	287	8,480		(287)	(100.00%)
Other Financing Sources	160,000	9,167	-	150,837	160,000	50,000		-	0.00%
Total Revenues	\$ 3,088,844	\$ 301,667	\$ 303,240	\$ 2,538,437	\$ 2,756,810	\$ 2,542,217		\$ 332,034	10.75%
Expenditures by Category									
Personnel Services	\$ 886,683	\$ 812,790	\$ 63,688	\$ 812,790	\$ 745,378	\$ 699,288	\$ -	\$ 141,305	15.94%
Administrative/Official	50,000	40,833	17,039	49,163	17,071	1,045	5,959	26,970	53.94%
Professional Services	153,005	12,748	10,654	140,228	118,897	114,353	46,336	(12,228)	(7.99%)
Other Purchased Services	50,000	-	12,500	37,500	37,500	37,500	12,500	-	0.00%
Utilities	184,500	15,374	14,284	169,114	148,933	151,480	605	34,962	18.95%
Repairs and Maintenance	1,564,400	130,363	30,632	1,433,993	1,549,350	780,256	21,029	(5,979)	(0.38%)
Rentals	4,000	333	1,138	3,663	3,004	6,978	-	996	24.90%
Leases	440	36	-	396	314	291	126	-	0.00%
Printing and Publishing	1,950	161	197	1,771	1,218	475	-	732	37.54%
Travel	3,550	295	-	3,245	2,532	1,069	-	1,018	28.68%
Education	5,000	416	-	4,576	3,144	4,233	150	1,706	34.12%
General Supplies	26,575	2,212	3,521	24,332	15,053	19,213	142	11,380	42.82%
Vehicle	65,000	5,415	3,199	59,565	46,676	40,883	21,086	(2,762)	(4.25%)
Clothing	5,000	416	947	4,576	4,785	4,760	-	215	4.30%
Chemicals	-	-	-	-	16	-	-	(16)	(100.00%)
Capital Outlay	320,000	26,666	21,605	293,326	208,043	280,677	-	111,957	34.99%
Transfers Out	-	-	-	-	-	1,300,000	-	-	0.00%
Total Expenditures	\$ 3,320,103	\$ 1,048,058	\$ 179,404	\$ 3,038,238	\$ 2,901,914	\$ 3,442,501	\$ 107,933	\$ 310,256	9.34%
Total Revenues Over (Under)									
Total Expenditures (1)	\$ (231,259)	\$ (746,391)	\$ 123,836	\$ (499,801)	\$ (145,104)	\$ (900,284)			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.

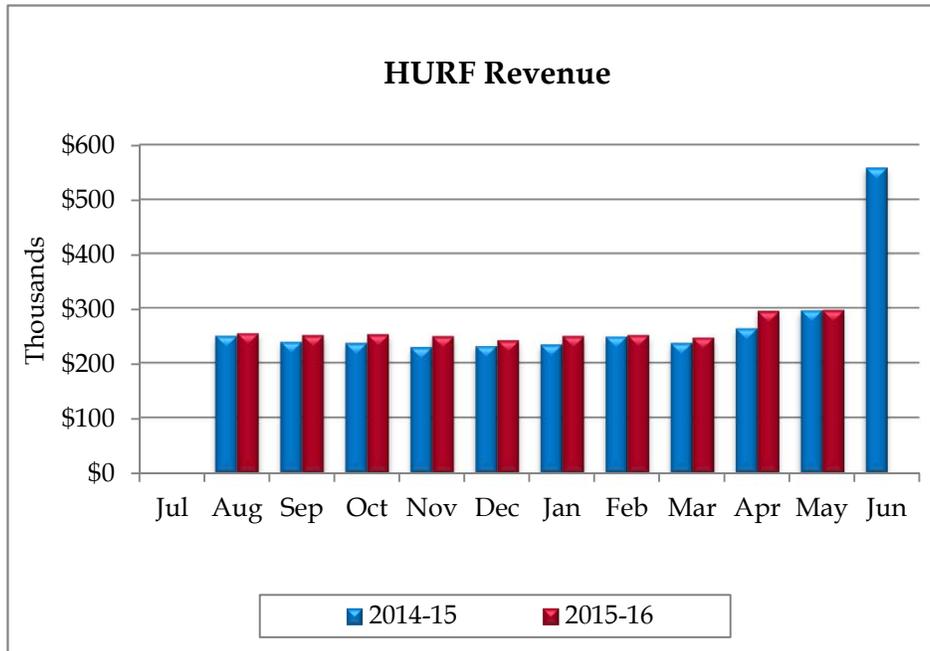


**Town of Prescott Valley
HURF Revenue
(Recorded in Month Received)**

	2014-15	2015-16	% 2015 +/- 2016	\$ 2015 +/- 2016
Jul	\$ -	\$ -	0.00%	\$ -
Aug	250,066	255,080	2.01%	5,014
Sep	238,897	250,562	4.88%	11,665
Oct	236,988	252,441	6.52%	15,453
Nov	229,045	248,921	8.68%	19,876
Dec	231,510	241,539	4.33%	10,029
Jan	233,846	249,561	6.72%	15,715
Feb	249,119	251,379	0.91%	2,260
Mar	236,478	246,664	4.31%	10,186
Apr	263,756	295,093	11.88%	31,337
May	296,553	296,890	0.11%	337
Jun	558,711			
Total	\$ 3,024,969	\$ 2,588,130	4.94%	\$ 121,872

Monthly Average \$ 252,081 \$ 249,926 (0.85%)

2016 Budget \$ 2,917,844 % Received 88.70%





**Town of Prescott Valley
Debt Service Funds - Unaudited
Balance Sheet**

<u>ASSETS</u>	<u>May 31, 2016</u>	<u>May 31, 2015</u>
Current Assets		
Cash and Investments	\$ 2,798,171	\$ 4,071,326
Noncurrent Assets		
Advance to Other Funds	11,420,000	11,420,000
Special Assessments	-	96,272
Total Assets	<u>\$ 14,218,171</u>	<u>\$ 15,587,598</u>
<u>LIABILITIES</u>		
Current Liabilities		
Account Payable	\$ 213	\$ -
Noncurrent Liabilities		
Deferred Revenue	-	96,272
Total Liabilities	<u>213</u>	<u>96,272</u>
<u>FUND BALANCE</u>		
Unrestricted Fund Balance	<u>14,217,958</u>	<u>15,491,326</u>
Total Fund Balance	<u>14,217,958</u>	<u>15,491,326</u>
Total Liabilities and Fund Balance	<u>\$ 14,218,171</u>	<u>\$ 15,587,598</u>

This balance sheet reflects the activity in the Debt Service Funds of the Town for Municipal Property Corporation (MPC) MPC - 2004 Revenue Refunding, MPC - 2011 Revenue Refunding, MPC - 2012 Revenue Refunding, Certificates of Participation (COP) COP - Library Building and Special Assessments (SA) SA - Phase II debt.

Debt Service Funds are established to account for the accumulation of resources for, and payment of, general long-term debt principal and interest that are not serviced by the Enterprise Funds.



Town of Prescott Valley
Debt Service Funds - Unaudited
Summary of Revenues and Expenditures
For the Month Ended May 31, 2016 - 8% of the Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,207		\$ -	0.00%
Investment and Rental	-	-	671	-	13,127	368		(13,127)	(100.00%)
Other Financing Sources	4,248,800	-	-	4,248,800	13,260,284	5,559,851		(9,011,484)	(212.09%)
Total Revenues	\$ 4,248,800	\$ -	\$ 671	\$ 4,248,800	\$ 13,273,411	\$ 5,655,426		\$ (9,024,611)	(212.40%)
Expenditures by Department									
MPC - 2004 Refunding	\$ 759,463	\$ -	\$ 1,802	\$ 759,463	\$ 759,265	\$ 766,875	\$ -	\$ 198	0.03%
MPC - 2011 Refunding	1,244,100	-	-	1,244,100	1,242,872	1,198,622	-	1,228	0.10%
MPC - 2012 Refunding Series B	942,288	-	-	942,288	940,924	934,674	-	1,364	0.14%
Private Placement	-	-	-	-	9,074,066	-	-	(9,074,066)	(100.00%)
COP - Library Building	1,239,612	-	-	1,239,612	1,061,816	1,238,573	-	177,796	14.34%
SA - Phase II	-	-	58	-	775	180,176	-	(775)	(100.00%)
Total Expenditures	\$ 4,185,463	\$ -	\$ 1,860	\$ 4,185,463	\$ 13,079,718	\$ 4,318,920	\$ -	\$ (8,894,255)	(212.50%)
Total Revenues Over (Under)									
Total Expenditures (1)	\$ 63,337	\$ -	\$ (1,189)	\$ 63,337	\$ 193,693	\$ 1,336,506			

(1) Expenditures over revenues will be funded using the carry forward fund balance from the previous year.



**Prescott Valley Wastewater System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

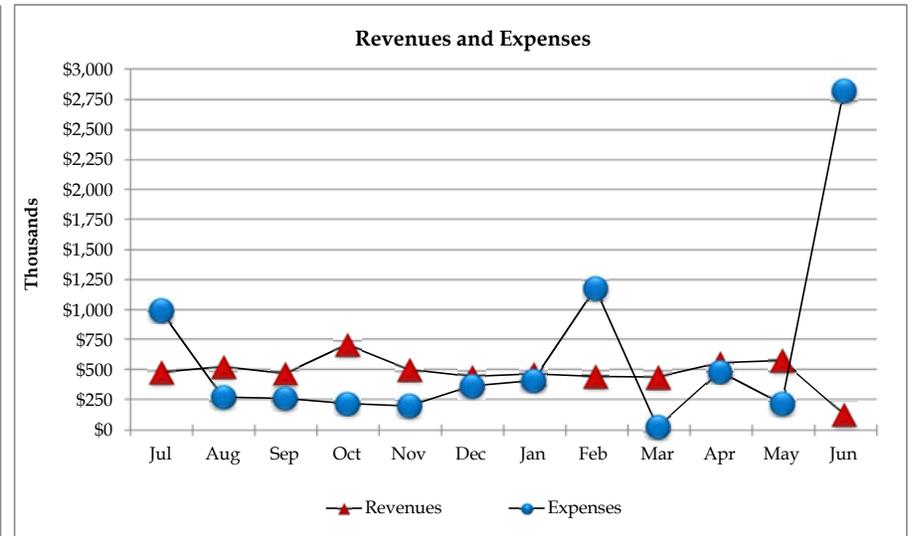
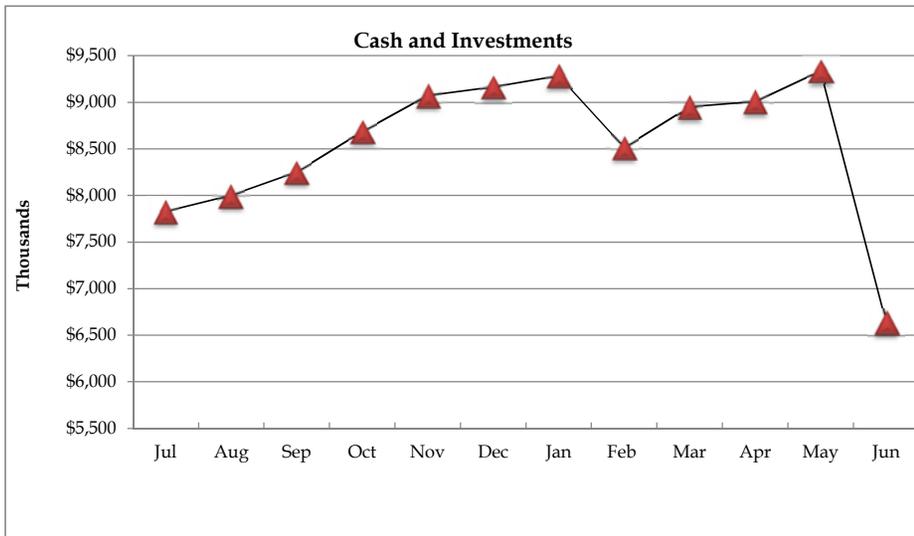
ASSETS	May 31, 2016	May 31, 2015
Current Assets		
Cash and Investments	\$ 9,337,223	\$ 8,838,159
Receivables		
Accounts Receivable	40,167	66,047
Utility Billing	261,289	309,018
Total Current Assets	9,638,679	9,213,224
Noncurrent Assets		
Bond Issuance Premium/Discount/ Costs	-	118,331
Advance to Other Funds	3,063,480	1,567,121
Capital Assets		
Land	252,281	250,101
Buildings	3,498,027	3,498,027
Machinery and Equipment	6,347,821	6,220,632
Infrastructure	78,970,241	76,588,369
Construction in Progress	137,818	339,748
Less: Accumulated Depreciation	(37,843,829)	(35,009,804)
Total Capital Assets (Net of Accumulated Depreciation)	51,362,359	51,887,073
Total Noncurrent Assets	54,425,839	53,572,525
Total Assets	\$ 64,064,518	\$ 62,785,749
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 20,977	\$ -
Taxes Payable	11,942	19,970
Total Current Liabilities	32,919	19,970
Noncurrent Liabilities		
Bonds Payable	4,292,328	4,760,121
Customer Deposits and Utility Suspense	238,179	216,547
Contributed Capital and Aid in Construction	24,684,022	24,684,022
Notes Payable	8,998,369	9,692,691
Advances from Other Funds	1,357,819	-
Total Noncurrent Liabilities	39,570,717	39,353,381
Total Liabilities	39,603,636	39,373,351
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	38,071,662	37,434,261
Unrestricted Fund Balance	(13,610,780)	(14,021,863)
Total Net Assets	\$ 24,460,882	\$ 23,412,398

This balance sheet reflects the activity of the Wastewater System Fund, Wastewater Reserve Fund, Wastewater Replacement Fund, Reclaimed Water Fund and Wastewater System Capacity Fund.



Town of Prescott Valley Wastewater System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 7,828,119	\$ 8,000,935	\$ 8,250,706	\$ 8,686,985	\$ 9,073,659	\$ 9,164,801	\$ 9,284,617	\$ 8,516,521	\$ 8,952,463	\$ 9,007,449	\$ 9,337,223	\$ 6,640,270
Net Receivable (Payable)	252,343	292,262	297,338	348,745	263,589	261,206	202,712	243,454	222,205	232,748	268,537	261,659
Net Other Assets (Liabilities)	14,871,332	14,913,556	14,865,490	14,867,494	14,868,728	14,859,603	14,855,037	14,851,718	14,852,155	14,860,444	14,855,122	14,866,555
Ending Fund Balance	\$ 22,951,794	\$ 23,206,753	\$ 23,413,534	\$ 23,903,224	\$ 24,205,976	\$ 24,285,610	\$ 24,342,366	\$ 23,611,693	\$ 24,026,823	\$ 24,100,641	\$ 24,460,882	\$ 21,768,484
Beginning Fund Balance	\$ 23,466,443	\$ 22,951,794	\$ 23,206,753	\$ 23,413,534	\$ 23,903,224	\$ 24,205,976	\$ 24,285,610	\$ 24,342,366	\$ 23,611,693	\$ 24,026,823	\$ 24,100,641	\$ 24,460,882
Revenues	489,501	538,790	480,145	720,709	513,289	454,609	476,997	456,730	449,620	570,439	587,680	140,464
Expenses	1,004,150	283,831	273,364	231,019	210,537	374,975	420,241	1,187,403	34,490	496,621	227,439	2,832,862
Ending Fund Balance	\$ 22,951,794	\$ 23,206,753	\$ 23,413,534	\$ 23,903,224	\$ 24,205,976	\$ 24,285,610	\$ 24,342,366	\$ 23,611,693	\$ 24,026,823	\$ 24,100,641	\$ 24,460,882	\$ 21,768,484





Town of Prescott Valley
Wastewater Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended May 31, 2016 - 8% of Year Remaining

	Annual	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining	
	Budget	Estimate	Actual	Estimate	Actual					
Revenues by Category										
Investment Earnings	\$ 20,000	\$ 1,666	\$ 13,312	\$ 18,326	\$ 45,409	\$ 19,651		\$ (25,409)	(127.05%)	
Miscellaneous Revenue	-	-	-	-	35,500	-		(35,500)	(100.00%)	
Business Type Activity	5,357,000	468,049	574,368	4,882,539	5,657,600	4,464,780		(300,600)	(5.61%)	
Other Financing Sources	501,973	41,830	-	460,130	-	130,459		501,973	100.00%	
Total Revenues	\$ 5,878,973	\$ 511,545	\$ 587,680	\$ 5,360,995	\$ 5,738,509	\$ 4,614,890		\$ 140,464	2.39%	
Expenses by Category										
Personnel Services	\$ 189,530	\$ 15,796	\$ 14,376	\$ 173,756	\$ 167,802	\$ 147,727	\$ -	\$ 21,728	11.46%	
Administrative/Official	348,073	29,006	29,006	319,066	319,067	282,275	-	29,006	8.33%	
Professional Services	1,478,129	123,176	97,769	1,354,936	1,337,376	1,001,875	101,726	39,027	2.64%	
Technical Services	5,000	416	-	4,576	3,105	-	-	1,895	37.90%	
Other Purchased Services	15,000	1,250	-	13,750	6,896	9,031	-	8,104	54.03%	
Utilities	633,200	52,766	47,440	580,426	468,362	460,134	-	164,838	26.03%	
Repairs and Maintenance	616,974	50,912	-	566,032	370,718	384,548	9,182	237,074	38.43%	
Leases	250	20	-	220	178	23	72	-	0.00%	
Printing and Publishing	500	40	-	440	22	1,509	-	478	95.60%	
Education	1,705	141	(183)	1,551	255	255	-	1,450	85.04%	
General Supplies	54,560	4,545	1	49,995	33,570	14,387	-	20,990	38.47%	
Vehicle	1,600	133	55	1,463	461	335	293	846	52.88%	
Clothing	250	20	-	220	113	-	-	137	54.80%	
Other Expenditures	3,028,300	(8,924)	2	37,216	73	69	-	3,028,227	100.00%	
Capital Outlay	2,319,450	204,567	38,973	2,114,857	412,935	1,794,504	282,210	1,624,305	70.03%	
Debt Service	1,622,411	58	-	1,622,349	1,623,141	1,627,922	-	(730)	(0.04%)	
Operating Transfers Out	250,000	20,833	-	229,163	-	-	-	250,000	100.00%	
Total Expenses	\$ 10,564,932	\$ 494,755	\$ 227,439	\$ 7,070,016	\$ 4,744,074	\$ 5,724,594	\$ 393,483	\$ 5,427,375	51.37%	
Total Revenues Over (Under)										
Total Expenses (1)	\$ (4,685,959)	\$ 16,790	\$ 360,241	\$ (1,709,021)	\$ 994,435	\$ (1,109,704)				

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Wastewater Funds Revenues

	Total Revenues		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 492,977	\$ 489,501	(0.71%)	\$ (3,476)
Aug	492,861	538,790	9.32%	45,929
Sep	489,042	480,145	(1.82%)	(8,897)
Oct (1)	503,517	720,709	43.13%	217,192
Nov	354,317	513,289	44.87%	158,972
Dec	457,233	454,609	(0.57%)	(2,624)
Jan	489,721	476,997	(2.60%)	(12,724)
Feb	401,164	456,730	13.85%	55,566
Mar	416,555	449,620	7.94%	33,065
Apr	517,503	570,439	10.23%	52,936
May	485,991	587,680	20.92%	101,689
Jun	599,578			
Total	\$ 5,700,459	\$ 5,738,509	12.50%	\$ 637,628

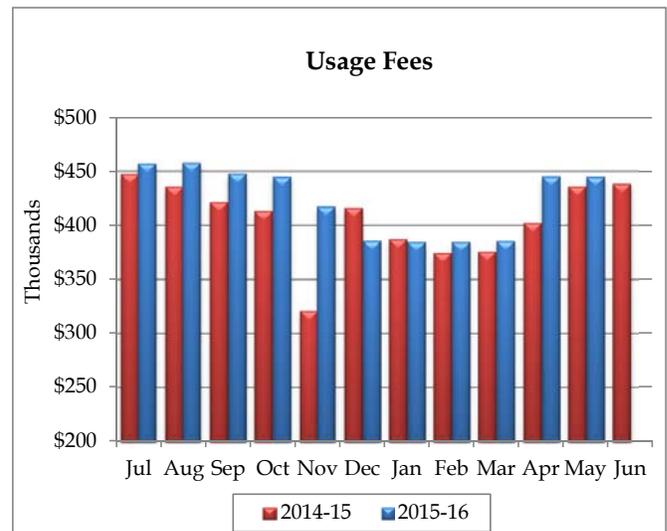
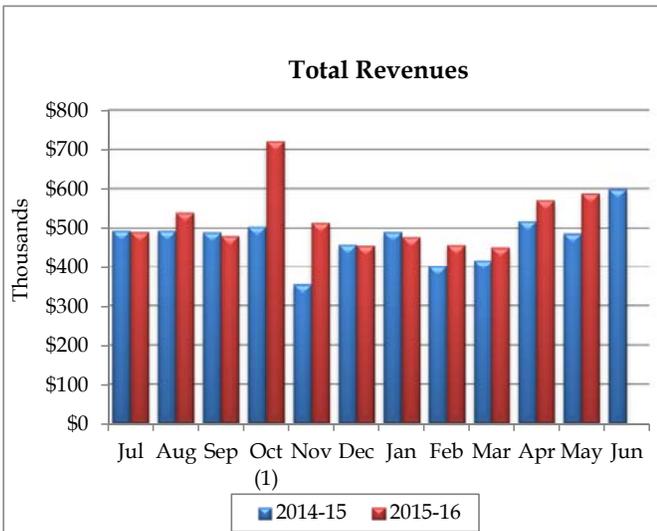
	Usage Fees		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 447,679	\$ 457,243	2.14%	\$ 9,564
Aug	436,130	457,910	4.99%	21,780
Sep	421,676	447,939	6.23%	26,263
Oct	413,368	444,939	7.64%	31,571
Nov	321,075	417,360	29.99%	96,285
Dec	416,357	385,736	(7.35%)	(30,621)
Jan	387,288	384,647	(0.68%)	(2,641)
Feb	374,445	384,648	2.72%	10,203
Mar	375,769	385,426	2.57%	9,657
Apr	402,235	445,110	10.66%	42,875
May	436,130	444,782	1.98%	8,652
Jun	438,490			
Total	\$ 4,870,642	\$ 4,655,740	5.04%	\$ 223,588

Monthly
Average \$ 475,038 \$ 521,683 9.82%

Monthly
Average \$ 405,887 \$ 423,249 4.28%

2016 Budget \$ 5,878,973 % Received 97.61%

2016 Budget \$ 4,820,000 % Received 96.59%



(1) Increase in Wastewater revenues is due to the revenue distribution correction that was completed in October 2015.



**Prescott Valley Water System
Proprietary Fund Only - Unaudited
Statement of Net Assets**

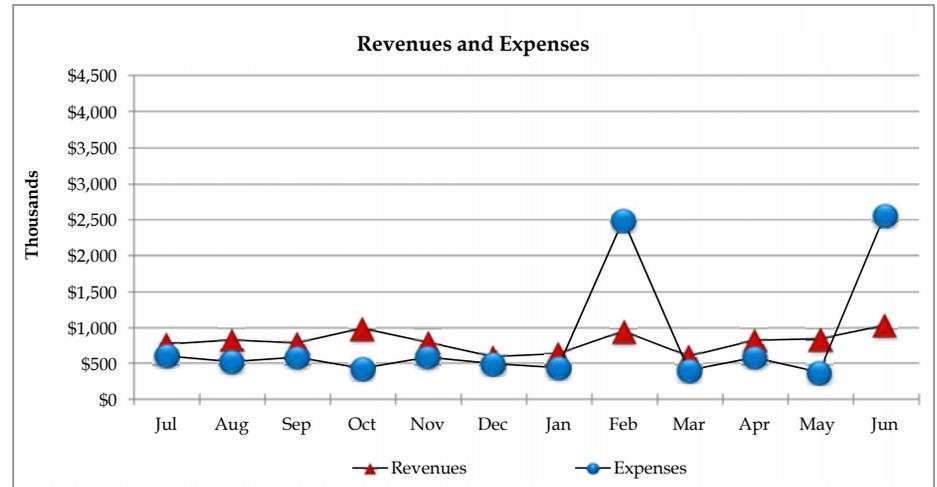
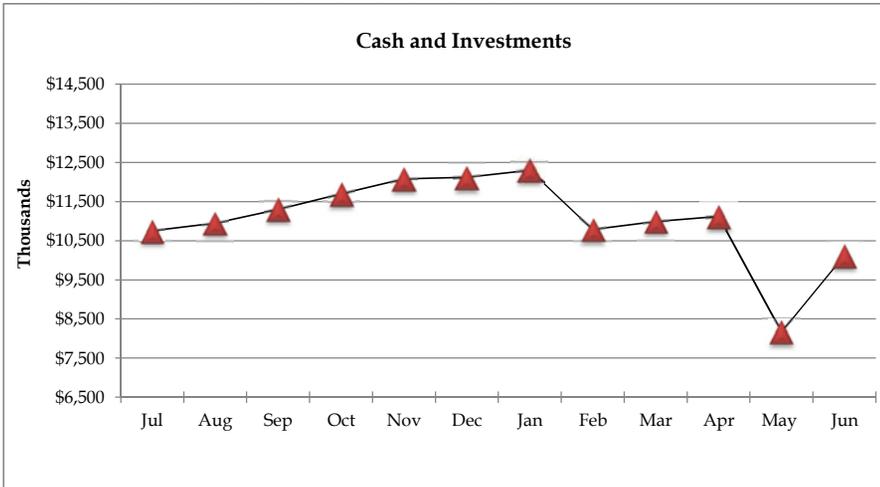
ASSETS	May 31, 2016	May 31, 2015
Current Assets		
Cash and Investments	\$ 8,164,370	\$ 10,703,056
Receivables		
Accounts Receivable	52,000	341
Intergovernmental Receivable	-	60,078
Utility Billing	3,823,482	484,830
Other Current Assets	9,738	9,738
Total Current Assets	12,049,590	11,258,043
Noncurrent Assets		
Capital Assets		
Land	775,298	775,297
Buildings	209,214	209,214
Improvements Other than Buildings	28,238,927	28,199,864
Machinery and Equipment	1,638,738	1,520,481
Infrastructure	36,250,829	35,074,861
Construction in Progress	5,078,696	5,025,308
Less: Accumulated Depreciation	(18,606,481)	(16,981,394)
Total Capital Assets (Net of Accumulated Depreciation)	53,585,221	53,823,631
Total Noncurrent Assets	53,585,221	53,823,631
Total Assets	\$ 65,634,811	\$ 65,081,674
 LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 202	\$ -
Taxes Payable	55,371	51,878
Total Current Liabilities	55,573	51,878
Noncurrent Liabilities		
Deferred Revenue and Other liabilities	-	11,500
Bonds Payable	6,459,002	7,916,253
Customer Deposits	388,691	385,101
Contributed Capital and Aid in Construction	1,958,630	1,958,630
Advance from Other Fund	13,125,662	12,987,121
Total Noncurrent Liabilities	21,931,985	23,258,605
Total Liabilities	21,987,558	23,310,483
 NET ASSETS		
Invested in Capital Assets, Net of Related Debt	34,000,557	32,920,257
Unrestricted Fund Balance	9,646,696	8,850,934
Total Net Assets	\$ 43,647,253	\$ 41,771,191

This balance sheet reflects the activity of the Water System Fund, Water Resource/Recharge Fund, Water Resource - UVRWPC Fund and Water Capacity Fund.



Town of Prescott Valley Water System Funds - Unaudited FY 2015-16 Actual and Projected Modified Accrual Basis

	ACTUAL											PROJECTED
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Investments	\$ 10,751,400	\$ 10,949,345	\$ 11,300,630	\$ 11,692,783	\$ 12,079,487	\$ 12,118,993	\$ 12,298,571	\$ 10,782,910	\$ 10,991,613	\$ 11,117,316	\$ 8,164,370	\$ 10,116,771
Net Receivable (Payable)	339,242	444,287	278,623	446,321	268,643	329,728	332,377	306,091	295,192	402,907	3,819,909	344,342
Net Other Assets (Liabilities)	31,655,336	31,651,415	31,662,575	31,658,160	31,658,160	31,652,336	31,665,501	31,662,630	31,660,530	31,664,614	31,662,974	31,659,125
Ending Fund Balance	<u>\$ 42,745,978</u>	<u>\$ 43,045,047</u>	<u>\$ 43,241,828</u>	<u>\$ 43,797,264</u>	<u>\$ 44,006,290</u>	<u>\$ 44,101,057</u>	<u>\$ 44,296,449</u>	<u>\$ 42,751,631</u>	<u>\$ 42,947,335</u>	<u>\$ 43,184,837</u>	<u>\$ 43,647,253</u>	<u>\$ 42,120,238</u>
Beginning Fund Balance	\$ 42,582,065	\$ 42,745,978	\$ 43,045,047	\$ 43,241,828	\$ 43,797,264	\$ 44,006,290	\$ 44,101,057	\$ 44,296,449	\$ 42,751,631	\$ 42,947,335	\$ 43,184,849	\$ 43,647,253
Revenues	787,311	842,227	801,915	1,006,341	814,623	611,481	654,379	965,894	618,445	839,636	859,338	1,048,748
Expenses	623,398	543,158	605,134	450,905	605,597	516,714	458,987	2,510,712	422,741	602,122	396,934	2,575,763
Ending Fund Balance	<u>\$ 42,745,978</u>	<u>\$ 43,045,047</u>	<u>\$ 43,241,828</u>	<u>\$ 43,797,264</u>	<u>\$ 44,006,290</u>	<u>\$ 44,101,057</u>	<u>\$ 44,296,449</u>	<u>\$ 42,751,631</u>	<u>\$ 42,947,335</u>	<u>\$ 43,184,849</u>	<u>\$ 43,647,253</u>	<u>\$ 42,120,238</u>





Town of Prescott Valley
Water System Funds - Unaudited
Summary of Revenues and Expenses
For the Month Ended May 31, 2016 - 8% of Year Remaining

	Annual Budget	Current Month		Year to Date		Prior Year to Date	Amount Encumbered	Unrealized Balance	% Remaining
		Estimate	Actual	Estimate	Actual				
Revenues by Category									
Intergovernmental Revenue	\$ 461,000	\$ 38,416	\$ -	\$ 422,576	\$ 104,500	\$ 146,500		\$ 356,500	77.33%
Investment and Rental	65,000	5,416	19,697	59,576	104,170	100,450		(39,170)	(60.26%)
Miscellaneous Revenue	10,000	833	-	9,163	-	1,834		10,000	100.00%
Business Type Activity	8,455,000	714,179	839,641	7,658,269	8,592,909	7,498,770		(137,909)	(1.63%)
Total Revenues	\$ 8,991,000	\$ 758,844	\$ 859,338	\$ 8,149,584	\$ 8,801,579	\$ 7,747,554		\$ 189,421	2.11%
Expenses by Category									
Personnel Services	\$ 356,339	\$ 29,694	\$ 26,830	\$ 326,634	\$ 316,425	\$ 305,459	\$ -	\$ 39,914	11.20%
Administrative and Official	437,611	36,467	36,468	401,137	401,143	390,154	-	36,468	8.33%
Professional Services	2,768,458	230,297	209,115	2,538,127	2,429,030	2,211,640	270,258	69,170	2.50%
Technical Services	5,000	416	-	4,576	800	-	-	4,200	84.00%
Other Purchased Services	68,000	5,666	-	62,326	61,305	59,975	-	6,695	9.85%
Utilities	1,069,900	89,158	79,054	980,738	831,869	829,329	-	238,031	22.25%
Repairs and Maintenance	342,921	27,531	343	315,341	391,807	395,477	3	(48,889)	(14.26%)
Leases	107,210	8,933	1,250	98,263	64,437	73,162	32	42,741	39.87%
Advertising	100	8	749	88	749	-	-	(649)	(649.00%)
Printing and Publishing	3,225	655	278	2,545	931	101	-	2,294	71.13%
Travel	1,630	133	-	1,463	219	187	-	1,411	86.56%
Education	60,669	5,070	427	55,570	58,675	71,819	-	1,994	3.29%
General Supplies	530,540	44,208	7	486,288	474,798	308,378	883	54,859	10.34%
Vehicle	5,530	460	260	5,060	2,342	2,054	1,918	1,270	22.97%
Other Expenditures	1,745,000	10,416	-	114,576	-	-	-	1,745,000	100.00%
Capital Outlay	1,641,752	138,352	42,153	1,503,372	824,329	395,003	4,249	813,174	49.53%
Debt Service	1,879,400	-	-	1,879,400	1,877,400	1,895,072	-	2,000	0.11%
Transfers Out	251,973	20,997	-	230,967	-	130,459	-	251,973	100.00%
Total Expenses	\$ 11,275,258	\$ 648,461	\$ 396,934	\$ 9,006,471	\$ 7,736,396	\$ 7,068,269	\$ 277,343	\$ 3,261,519	28.93%
Total Revenues over (under)									
Total Expenses (1)	\$ (2,284,258)	\$ 110,383	\$ 462,404	\$ (856,887)	\$ 1,065,183	\$ 679,285			

(1) Expenses over revenues will be funded using the carry forward fund balance from the previous year.



Town of Prescott Valley Water System Funds Revenues

	Total Revenues		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 932,075	\$ 787,311	(15.53%)	\$ (144,764)
Aug	839,979	842,227	0.27%	2,248
Sep	748,742	801,915	7.10%	53,173
Oct (1)	841,415	1,006,341	19.60%	164,926
Nov	553,236	814,623	47.25%	261,387
Dec	675,320	611,481	(9.45%)	(63,839)
Jan	594,026	654,379	10.16%	60,353
Feb	558,950	965,894	72.81%	406,944
Mar	565,854	618,445	9.29%	52,591
Apr	734,497	839,636	14.31%	105,139
May	703,467	859,338	22.16%	155,871
Jun	848,049			
Total	\$ 8,595,610	\$ 8,801,590	13.60%	\$ 1,054,029

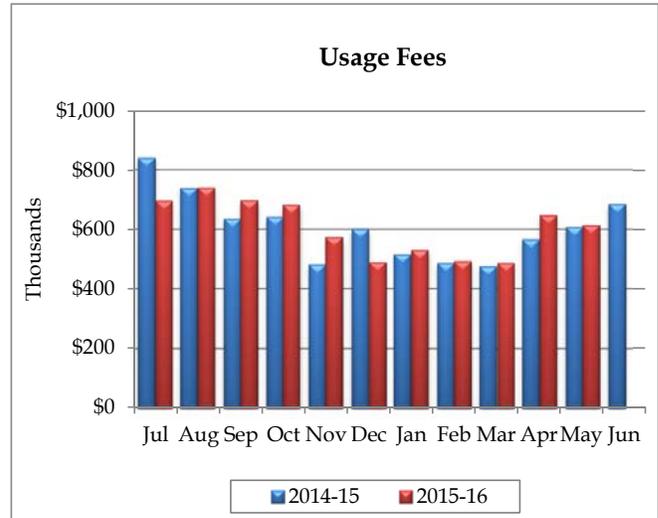
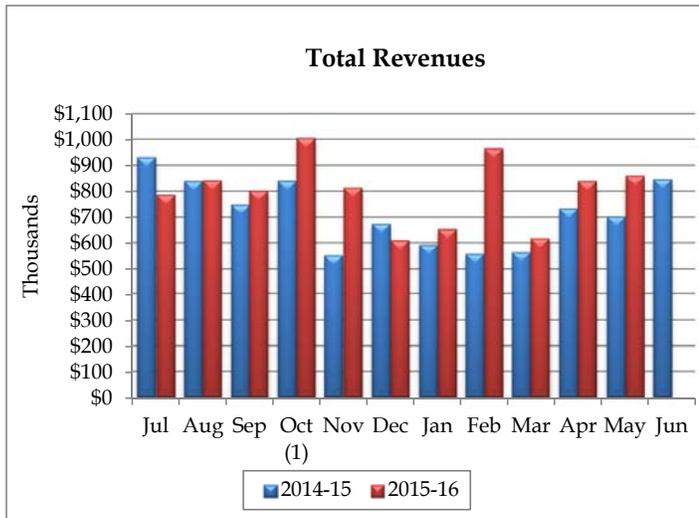
	Usage Fees		%	\$
	2014-15	2015-16	2015 +/- 2016	2015 +/- 2016
Jul	\$ 841,144	\$ 696,842	(17.16%)	\$ (144,302)
Aug	740,015	741,241	0.17%	1,226
Sep	636,428	698,223	9.71%	61,795
Oct	642,801	683,940	6.40%	41,139
Nov	482,514	574,430	19.05%	91,916
Dec	602,195	490,540	(18.54%)	(111,655)
Jan	517,402	531,728	2.77%	14,326
Feb	488,324	493,242	1.01%	4,918
Mar	476,894	488,041	2.34%	11,147
Apr	566,392	648,343	14.47%	81,951
May	608,495	615,588	1.17%	7,093
Jun	686,686			
Total	\$ 7,289,290	\$ 6,662,158	0.90%	\$ 59,554

Monthly Average \$ 716,301 \$ 800,145 11.71%

Monthly Average \$ 607,441 \$ 605,651 (0.29%)

2016 Budget \$ 8,991,000 % Received 97.89%

2016 Budget \$ 7,500,000 % Received 88.83%



(1) Increase in Water revenues is due to the revenue distribution correction that was completed in October 2015.



Town of Prescott Valley
Capital Project Summary
May 31, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
General Fund									
Parks & Recreation									
Park Maintenance									
CP0317	Glassford Hill Trail ROW Stone Ridge	\$ 82,500	\$ -	\$ 82,500	\$ 82,500	\$ -	\$ 82,500	\$ -	100.00%
CP1601	MVP Soundboard	32,000	-	32,000	20,149	-	20,149	11,851	62.97%
CP1602	Resurface Outdoor Courts	15,000	-	15,000	9,010	997	10,007	4,993	66.71%
CP1603	Urban Lakes Walking Path	17,000	(1,400)	15,600	-	-	-	15,600	0.00%
Total Parks & Recreation		146,500	(1,400)	145,100	111,660	997	112,656	32,444	77.64%
Library									
Library Facilities									
CL1601	Door Addition	-	12,500	12,500	-	12,500	12,500	-	100.00%
Total Library		-	12,500	12,500	-	12,500	12,500	-	100.00%
Public Works									
Engineering									
CS1601	Viewpoint Flood Channel	500,000	-	500,000	484,854	14,490	499,344	656	99.87%
Civic Center									
CF1601	Light Retrofit to LED	12,000	-	12,000	12,000	-	12,000	-	100.00%
Total Public Works		512,000	-	512,000	496,854	14,490	511,344	656	99.87%
Police									
CO1601	HVAC Unit Replacement	8,400	-	8,400	8,160	-	8,160	240	97.14%
Total Police		8,400	-	8,400	8,160	-	8,160	240	97.14%
Total General Fund		\$ 666,900	\$ 11,100	\$ 678,000	\$ 616,674	\$ 27,987	\$ 644,660	\$ 33,340	95.08%
HURF									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -	100.00%
CS1102	Central Core Multiuse Path - Phase III	25,000	-	25,000	-	-	-	25,000	0.00%
CS1002	PV Pipeline Multiuse Path - Phase I - III	50,000	-	50,000	-	-	-	50,000	0.00%
Total HURF		\$ 105,000	\$ -	\$ 105,000	\$ 30,000	\$ -	\$ 30,000	\$ 75,000	28.57%
UNS Facilities Relocation Fund									
Utility Site Improvements		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
Total UNS Facilities Relocation Fund		\$ 360,000	\$ -	\$ 360,000	\$ -	\$ -	\$ -	\$ 360,000	0.00%
Donation Fund									
CP0317	Glassford Hill Trail ROW Stone Ridge	\$ -	\$ 103,369	\$ 103,369	\$ 87,910	\$ 18,945	\$ 106,855	\$ (3,486)	103.37%
CP1606	Antelope Park Playground	25,000	-	25,000	24,397	-	24,397	603	97.59%
Total Donation Fund		\$ 25,000	\$ 103,369	\$ 128,369	\$ 112,307	\$ 18,945	\$ 131,252	\$ (2,883)	102.25%



Town of Prescott Valley
Capital Project Summary
May 31, 2016

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
Impact Fee Funds									
<u>Streets</u>									
CS1602	Long Look Traffic Signal	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 58,097	\$ 18,904	\$ 77,000	\$ 1,423,000	5.13%
Total Streets		1,500,000	-	1,500,000	58,097	18,904	77,000	1,423,000	5.13%
<u>Recreation</u>									
CP1604	Bob Edwards Park	750,000	-	750,000	-	-	-	750,000	0.00%
Total Recreation		750,000	-	750,000	-	-	-	750,000	0.00%
Total Impact Fee Funds		\$ 2,250,000	\$ -	\$ 2,250,000	\$ 58,097	\$ 18,904	\$ 77,000	\$ 2,173,000	3.42%
Grant Funds									
<u>Streets</u>									
	Site Improvements	\$ 850,000	\$ (103,369)	\$ 746,631	\$ -	\$ -	\$ -	\$ 746,631	0.00%
GS1501	Windsong Drive Improvements	408,750	-	408,750	305,381	-	305,381	103,369	74.71%
Total Streets		1,258,750	(103,369)	1,155,381	305,381	-	305,381	850,000	26.43%
<u>Miscellaneous</u>									
	Site Improvements	500,000	-	500,000	-	-	-	500,000	0.00%
Total Miscellaneous		500,000	-	500,000	-	-	-	500,000	0.00%
Total Grant Funds		\$ 1,758,750	\$ (103,369)	\$ 1,655,381	\$ 305,381	\$ -	\$ 305,381	\$ 1,350,000	18.45%
Streets Capital Projects									
ST1501	Lakeshore Drive Improvements	\$ 2,000,000	\$ (100,000)	\$ 1,900,000	\$ 928,763	\$ 22,737	\$ 951,500	\$ 948,500	50.08%
ST1502	Viewpoint Connector, Long Look & Spouse	3,300,000	-	3,300,000	-	-	-	3,300,000	0.00%
ST1503	Superstition Drive to Loos Drive	25,000	-	25,000	-	-	-	25,000	0.00%
CP1605	Lakeshore/Civic Center Sculptures	-	100,000	100,000	9,581	82,000	91,581	8,419	91.58%
Total Streets Capital Projects		\$ 5,325,000	\$ -	\$ 5,325,000	\$ 938,344	\$ 104,737	\$ 1,043,080	\$ 4,281,920	19.59%
Wastewater System									
CR1401	High School Sewer Line Upsize	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 35,966	\$ 35,966	\$ (10,966)	143.86%
CR1501	Treatment Plant Storage Building	200,000	100,000	300,000	252,979	30,515	283,494	16,506	94.50%
CR1601	Manhole Rehab at WWTP	65,000	(50,000)	15,000	8,233	-	8,233	6,767	54.88%
CR1602	Lift Station Rehabilitation Program	20,000	(20,000)	-	-	-	-	-	#DIV/0!
CR1603	WWTP Control System Modification	100,000	(100,000)	-	-	-	-	-	0.00%
CR1606	WWTP Paving	-	11,245	11,245	11,244	-	11,244	1	100.00%
CR1608	Solar Channel Erosion	-	9,200	9,200	9,254	-	9,254	(54)	200.00%
CS1601	Viewpoint Flood Channel	-	20,639	20,639	20,639	-	20,639	-	100.00%
GS1501	Windsong Drive Improvements	-	5,000	5,000	5,000	-	5,000	-	100.00%
	Small Sewer Projects Program	75,000	(46,084)	28,916	-	-	-	28,916	0.00%
Total Wastewater System		\$ 485,000	\$ (70,000)	\$ 415,000	\$ 307,349	\$ 66,481	\$ 373,829	\$ 41,171	90.08%



**Town of Prescott Valley
Capital Project Summary
May 31, 2016**

Project Number	Project Description	Original Budget	Budget Adjustments	Revised Budget	YTD Expenditures	Encumbrances	Total Expenditures	Remaining Balance	% Spent
<u>Water System</u>									
CP0317	Glassford Hill Trail - ROW Acquisition	\$ 75,000	\$ -	\$ 75,000	\$ 74,999	\$ -	\$ 74,999	\$ 1	100.00%
CW1401	Long Mesa Yard Paving	25,000	-	25,000	-	-	-	25,000	0.00%
CW1501	Chlorine Containment	100,000	-	100,000	99,962	-	99,962	38	99.96%
CW1601	Crossroads Waterline	200,000	-	200,000	132,136	-	132,136	67,864	66.07%
CW1602	Viewpoint/Spouse Dr Waterline Replacmnt	70,000	-	70,000	-	-	-	70,000	0.00%
CW1603	SCADA Control System Upgrade	100,000	-	100,000	62,138	-	62,138	37,862	62.14%
CW1604	7th Street Waterline	60,000	-	60,000	52,441	-	52,441	7,559	87.40%
CW1605	Parkview Dr Water Line	9,940	-	9,940	4,184	-	4,184	5,756	42.09%
CW1606	PRV Upgrades	50,000	-	50,000	15,750	4,250	20,000	30,000	40.00%
CS1601	Viewpoint Flood Channel	-	33,107	33,107	31,521	-	31,521	1,586	95.21%
GS1501	Windsong Drive Improvements	-	30,000	30,000	30,000	-	30,000	-	100.00%
	Small Water Projects	65,060	(63,107)	1,953	-	-	-	1,953	0.00%
	Well Rehabilitation Program	150,000	-	150,000	-	-	-	150,000	0.00%
	Water Tank Rehabilitation Program	125,000	-	125,000	-	-	-	125,000	0.00%
Total Water System		\$ 1,030,000	\$ -	\$ 1,030,000	\$ 503,130	\$ 4,250	\$ 507,380	\$ 522,620	49.26%
<u>Reclaimed Water</u>									
CM1601	Reclaimed Pump House Climate Controls	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%
Total Reclaimed Water		\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	0.00%
<u>Water Resource/Recharge</u>									
CC0702	Tri-City Pipeline	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ 30,000	0.00%
CC1601	Comprehensive Agreement I	217,502	-	217,502	217,502	-	217,502	-	100.00%
Total Recharge/Water Resource		\$ 247,502	\$ -	\$ 247,502	\$ 217,502	\$ -	\$ 217,502	\$ 30,000	87.88%
<u>Water Resource - UVRWPC</u>									
	Site Improvements	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	0.00%
Total Water Resource - UVRWPC		\$ 250,000	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ 250,000	0.00%
<u>Wastewater Capacity</u>									
CR0902	Roundup Sewer Upsize	\$ 1,600,000	\$ (63,203)	\$ 1,536,797	\$ -	\$ -	\$ -	\$ 1,536,797	0.00%
CR1604	Relocate Culvert at WWTP	20,000	-	20,000	-	-	-	20,000	0.00%
CR1607	Granville Sewer Upsize	-	63,203	63,203	63,203	-	63,203	-	100.00%
Total Wastewater Capacity		\$ 1,620,000	\$ -	\$ 1,620,000	\$ 63,203	\$ -	\$ 63,203	\$ 1,556,797	3.90%
Total Capital Projects		\$ 14,138,152	\$ (58,900)	\$ 14,079,252	\$ 3,151,985	\$ 241,302	\$ 3,393,287	\$ 10,685,965	24.10%



Town of Prescott Valley

Grants May 31, 2016

Description	End Date	Total Grant	Total Expense	Encumbrances	Grant Balance
Streets					
ADOH - CDBG Windsong Drive	06/30/16	\$ 408,750	\$ 305,670	\$ -	\$ 103,080
Total Streets		\$ 408,750	\$ 305,670	\$ -	\$ 103,080
Parks & Recreation					
<i>Parks Maintenance</i>					
Community Challenge Grant (CCG 14-1102)	12/15/15	\$ 5,065	\$ 3,639	\$ -	\$ 1,426
Total Parks Maintenance		5,065	3,639	-	1,426
Total Parks & Recreation		\$ 5,065	\$ 3,639	\$ -	\$ 1,426
Police					
<i>Governor's Office of Highway Safety (GOHS)</i>					
2015-405d-018 DUI Enforcement and Education	09/30/15	\$ 25,263	\$ 25,267	\$ -	(4)
2015-AI-005 Accident Investigation Equipment	09/30/15	21,995	21,936	-	59
2015-PT-033 Selective Traffic Enforcement	09/30/15	15,346	15,116	-	230
2016-AL-033 DUI Impaired Driving Enforcement	09/30/16	25,711	8,439	-	17,272
2016-PT-031 STEP Enforcement Overtime	09/30/15	20,000	6,039	-	13,961
2016-CIOT-014 Buckle Up Arizona Enforcement	06/05/16	3,000	-	-	3,000
Total GOHS		111,315	76,797	-	34,518
<i>Miscellaneous</i>					
Bullet Proof Vest	08/31/15	8,644	9,186	-	(542)
YCCF - K9	06/30/15	7,724	7,676	-	48
GOCYF - STOP Violence Against Women	12/31/15	206,465	192,559	-	13,906
GOCYF - STOP Violence Against Women	12/31/16	206,465	71,189	860	134,416
100 Club Safety Enhancmnt	09/18/15	4,000	3,980	-	20
AATA Professional Training	08/14/15	1,106	972	-	134
AATA VIN Etching Equipment	06/30/16	1,391	1,312	-	79
ACFYC PVPD K9 Unit	06/30/16	9,013	6,586	-	2,427
Bullet Proof Vest	08/31/16	11,544	3,765	-	7,779
Joint Mobile Command Post	09/30/16	6,567	6,103	-	464
Enhancement Voice/Radio Communications	09/30/16	63,596	-	-	63,596
EOC Enhancement	09/30/16	10,040	8,106	-	1,934
Terrorism Training Equipment	09/30/16	21,080	19,160	1,674	246
DPS VOCA - Victim Assistance	09/30/16	15,197	-	-	15,197
DPS VOCA - Victim Assistance	09/30/16	1,200	-	-	1,200
AZDOHS - Equipment for Joint Command Post	07/31/16	4,053	3,399	-	654
Total Miscellaneous		578,085	333,993	2,534	241,558
Total Police		\$ 689,400	\$ 410,789	\$ 2,534	\$ 276,076
Partner's Against Narcotics Trafficking (PANT)/Racketeer Influenced and Corrupt Organizations (RICO)					
<i>Partner's Against Narcotics Trafficking (PANT)</i>					
Non-Agency	06/30/16	\$ 408,756	\$ 317,362	\$ -	\$ 91,394
Total PANT		408,756	317,362	-	91,394
<i>Racketeer Influences and Corrupt Organizations (RICO)</i>					
RICO	06/30/16	267,116	170,753	4,138	92,225
Total RICO		267,116	170,753	4,138	92,225
Total PANT/RICO		\$ 675,872	\$ 488,115	\$ 4,138	\$ 183,619
Community Development					
Arizona Department of Housing	02/01/16	\$ 275,000	\$ 275,009	\$ -	(9)
Arizona Department of Housing	05/15/17	275,000	275,001	-	(1)
Total Community Development		\$ 550,000	\$ 550,010	\$ -	(10)
Culture					
Library - LSTA	08/01/16	\$ 9,340	\$ 7,623	\$ -	\$ 1,717
Total Culture		\$ 9,340	\$ 7,623	\$ -	\$ 1,717
Upper Verde River Water Protection Coalition					
Arizona Biomass Enterprise Grant Program	03/31/17	\$ 29,000	\$ 300	\$ -	\$ 28,700
Total Upper Verde River Water Protection Coalition		\$ 29,000	\$ 300	\$ -	\$ 28,700
Total Grants		\$ 2,367,426	\$ 1,766,146	\$ 6,672	\$ 594,608